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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

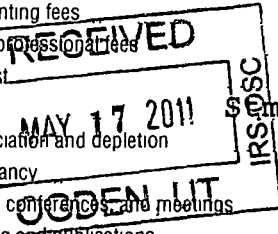
G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation Dr. Frank Vecchio and Helen Williams Vecchio Foundation		A Employer identification number 34-1422252
Number and street (or P O box number if mail is not delivered to street address) 925 Euclid Avenue	Room/suite 1150	B Telephone number 216-696-2877
City or town, state, and ZIP code Cleveland, OH 44115-1414		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,186,646. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		186.	186.		Statement 1
4 Dividends and interest from securities		18,524.	18,524.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		11,722.			
b Gross sales price for all assets on line 6a 239,146.					
7 Capital gain net income (from Part IV, line 2)			11,722.		
8 Net short-term capital gain					
9 Income modifications Gross sales less returns and allowances					
10a Less Cost of goods sold					
b Gross profit or (loss)					
11 Other income		76.	0.		Statement 3
12 Total. Add lines 1 through 11		30,508.	30,432.		
13 Compensation of officers, directors, trustees, etc		5,000.	5,000.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 4		4,049.	4,049.		0.
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes Stmt 5		231.	192.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 6		5,095.	5,095.		0.
24 Total operating and administrative expenses Add lines 13 through 23		14,375.	14,336.		0.
25 Contributions, gifts, grants paid		120,000.			120,000.
26 Total expenses and disbursements. Add lines 24 and 25		134,375.	14,336.		120,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<103,867.>			
b Net investment income (if negative, enter -0-)			16,096.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		114,451.	109,384.	109,384.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations Stmt 7		199,000.	199,000.	199,000.
	b	Investments - corporate stock Stmt 8		906,057.	807,257.	858,762.
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other Stmt 9		19,500.	19,500.	19,500.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		1,239,008.	1,135,141.	1,186,646.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		1,567,017.	1,567,017.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		<328,009.>	<431,876.>	
30	Total net assets or fund balances		1,239,008.	1,135,141.		
31	Total liabilities and net assets/fund balances		1,239,008.	1,135,141.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,239,008.
2	Enter amount from Part I, line 27a	2	<103,867.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,135,141.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,135,141.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 239,146.		227,424.	11,722.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			11,722.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	11,722.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	99,940.	1,109,811.	.090051
2008	114,249.	1,473,262.	.077548
2007	120,000.	1,816,127.	.066075
2006	80,750.	1,730,401.	.046665
2005	20,750.	1,622,271.	.012791

2 Total of line 1, column (d)	2	.293130
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058626
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,173,974.
5 Multiply line 4 by line 3	5	68,825.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	161.
7 Add lines 5 and 6	7	68,986.
8 Enter qualifying distributions from Part XII, line 4	8	120,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	161.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	161.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	161.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	161.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>Michael E. Elliott</u> Telephone no. ► <u>216-696-2877</u> Located at ► <u>925 Euclid Avenue, Suite 1150, Cleveland, OH</u> ZIP+4 ► <u>44115-1414</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► _____, _____, _____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Charles J. O'Toole 1300 East Ninth Street, 20th Floor Cleveland, OH 44114	Co-Trustee 0.50	5,000.	0.	0.
Michael E. Elliott 925 Euclid Avenue, Suite 1150 Cleveland, OH 44115	Co-Trustee 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,072,766.
b	Average of monthly cash balances	1b	119,086.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,191,852.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,191,852.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,878.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,173,974.
6	Minimum investment return. Enter 5% of line 5	6	58,699.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	58,699.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	161.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	161.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	58,538.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	58,538.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	58,538.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	120,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	120,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	161.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	119,839.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				58,538.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				930.
e From 2009				44,569.
f Total of lines 3a through e	45,499.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$				120,000.
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				58,538.
e Remaining amount distributed out of corpus	61,462.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	106,961.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	106,961.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				930.
d Excess from 2009				44,569.
e Excess from 2010				61,462.

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b 85% of line 2a**

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942((3)(B)(iii))

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)
----------------	--

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See Statement 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See Statement 11				
Total			▶ 3a	120,000.
b Approved for future payment				
None				
Total			▶ 3b	0.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
f _____							
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash investments				14	186.		
4 Dividends and interest from securities				14	18,524.		
5 Net rental income or (loss) from real estate:							
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal property							
7 Other investment income				14	76.		
8 Gain or (loss) from sales of assets other than inventory				18	11,722.		
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
12 Subtotal. Add columns (b), (d), and (e)			0.		30,508.	0.	
13 Total Add line 12, columns (b), (d), and (e)						30,508.	

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a S/T Loss - Fifth Third Statement Attached		P		
b L/T Gain - Fifth Third Statement Attached		P		
c Fifth Third Statement Attached		P		
d L/T Loss - MorganStanley SmithBarney Statement At				
e Capital Gains Dividends				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,582.		11,798.	<1,216.>
b 139,802.		127,390.	12,412.
c 1,417.		1,310.	107.
d 86,331.		86,926.	<595.>
e 1,014.			1,014.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<1,216.>
b			12,412.
c			107.
d			<595.>
e			1,014.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	11,722.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2010 Tax Information Statement

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Account Number: 010002499507
 Recipient's Tax ID Number: XX-XXX2252
 Payer's Federal ID Number: 31-0676865
 Questions? (800)336-6782 ext 5476
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
 FRANK AND HELEN VECCHIO FOUNDATION
 925 EUCLID AVENUE STE 1150
 CLEVELAND, OH 44115

Payer's Name and Address:
 FIFTH THIRD BANK
 P O BOX 630858
 CINCINNATI, OH 45263-0858

2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	(Box 2)		Net Gain or Loss	Federal Income Tax Withheld
					Stocks, Bonds, etc.	Cost or other Basis		
(Box 1b)								
(Box 7)								
Short Term Sales Reported on 1099-B								
175.0000	013817101	ALCOA INC	08/04/2009	07/12/2010	1,866.98	2,224.11	-357.13	0.00
125.0000	013817101	ALCOA INC	10/13/2009	07/12/2010	1,333.55	1,788.75	-455.20	0.00
12.2240	025082108	AMER CENT INTL BOND FUND-INV	09/15/2009	07/06/2010	168.94	181.65	-12.71	0.00
3.5420	025082108	AMER CENT INTL BOND FUND-INV	12/29/2009	07/06/2010	48.95	51.11	-2.16	0.00
60.0000	314211103	FEDERATED INVS INC PA CL B	11/02/2009	10/20/2010	1,448.33	1,606.20	-157.87	0.00
35.0000	464287804	ISHARES TR S&P SMALLCAP 600 INDEX FD	03/24/2010	10/20/2010	2,159.46	2,112.29	47.17	0.00
35.0000	502424104	L-3 COMMUNICATIONS HLDGS INC	10/13/2009	10/13/2010	2,497.05	2,634.10	-137.05	0.00
43.7160	78356A491	RYDEX SER FDS MGD FUTR STR H	11/18/2009	10/04/2010	1,058.80	1,200.00	-141.20	0.00
Total Short Term Sales Reported on 1099-B					10,582.06	11,798.21	-1,216.15	0.00
Long Term 15% Sales Reported on 1099-B								
50.0000	88579Y101	3M CO	03/01/2006	10/20/2010	4,477.92	3,695.02	782.90	0.00
10.0140	025082108	AMER CENT INTL BOND FUND-INV	09/16/2008	07/06/2010	138.39	140.09	-1.70	0.00
4.1550	025082108	AMER CENT INTL BOND FUND-INV	12/29/2008	07/06/2010	57.42	58.96	-1.54	0.00
273.5050	025082108	AMER CENT INTL BOND FUND-INV	05/28/2008	07/06/2010	3,779.84	4,170.95	-391.11	0.00
1700	025082108	AMER CENT INTL BOND FUND-INV	12/16/2008	07/06/2010	2.35	2.45	-0.10	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Page 8 of 25

Account Number: 010002499507
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☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:

FRANK AND HELEN VECCHIO FOUNDATION
 925 EUCLID AVENUE STE 1150
 CLEVELAND, OH 44115

Payer's Name and Address:

FIFTH THIRD BANK
 P O BOX 630858
 CINCINNATI, OH 45263-0858

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks Bonds, etc (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
5.4340	025082108	AMER CENT INTL BOND FUND-INV	12/16/2008	07/06/2010	75.10	78.20	-3.10	0.00
25.0000	037411105	APACHE CORP COM	02/20/2004	06/23/2010	2,300.14	965.75	1,334.39	0.00
15.0000	037411105	APACHE CORP COM	02/20/2004	10/20/2010	1,552.23	579.45	972.78	0.00
15.0000	071813109	BAXTER INTL INC	10/08/2002	11/16/2010	754.36	426.89	327.47	0.00
25.0000	071813109	BAXTER INTL INC	04/23/2003	11/16/2010	1,257.27	536.75	720.52	0.00
49.5000	14170T101	CAREFUSION CORP	04/03/2002	01/04/2010	1,206.94	2,003.54	-796.60	0.00
37.5000	14170T101	CAREFUSION CORP	07/11/2003	01/04/2010	914.34	1,389.79	-475.45	0.00
90.0000	17275R102	CISCO SYS INC	04/17/2002	05/05/2010	2,380.47	1,439.28	941.19	0.00
50.0000	191216100	COCA COLA CO	02/16/2006	10/20/2010	3,064.04	2,070.64	993.40	0.00
85.0000	219350105	CORNING INC	02/15/2007	10/20/2010	1,578.42	1,880.10	-301.68	0.00
30.0000	235851102	DANAHER CORPORATION	03/03/2008	10/20/2010	1,245.87	1,099.89	145.98	0.00
40.0000	244199105	DEERE & CO	08/07/2009	10/20/2010	3,072.74	1,858.06	1,214.68	0.00
75.3360	262028301	DRIEHAUS EMERGING MKTS GR FD	12/17/2008	01/20/2010	2,256.31	1,320.64	935.67	0.00
400.0000	268648102	EMC CORP/MASS	04/03/2007	01/26/2010	7,016.99	5,743.92	1,273.07	0.00
100.0000	268648102	EMC CORP/MASS	04/03/2007	10/20/2010	2,123.06	1,435.98	687.08	0.00
100.0000	314211103	FEDERATED INVS INC PA CL B	11/24/2008	10/20/2010	2,413.88	1,879.67	534.21	0.00
3.0000	38259P508	GOOGLE INC-CL A	05/03/2007	01/26/2010	1,628.16	1,417.50	210.66	0.00
30.0000	459200101	INTERNATIONAL BUSINESS MACHS	01/19/2005	10/20/2010	4,179.52	2,807.10	1,372.42	0.00
25.0000	464288661	ISHARES BARCLAYS 3-7 YEAR TREASURY BD FD	08/27/2008	12/01/2010	2,909.70	2,699.44	210.26	0.00

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2010 Tax Information Statement

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 CINCINNATI, OH 45263-0858

Recipient's Name and Address:
 FRANK AND HELEN VECCHIO FOUNDATION
 925 EUCLID AVENUE STE 1150
 CLEVELAND, OH 44115

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
20.0000	464287630	ISHARES RUSSELL 2000 VALUE FUND	09/22/2008	10/20/2010	1,300.37	1,414.17	-113.80	0.00
40.0000	464287630	ISHARES RUSSELL 2000 VALUE FUND	09/22/2008	12/22/2010	2,856.83	2,828.33	28.50	0.00
65.0000	464287606	ISHARES S&P MIDCAP 400 GROWTH	04/15/2008	04/23/2010	5,905.98	5,487.43	418.55	0.00
15.0000	464287606	ISHARES S&P MIDCAP 400 GROWTH	04/15/2008	10/20/2010	1,344.13	1,266.33	77.80	0.00
10.0000	464287606	ISHARES S&P MIDCAP 400 GROWTH	05/30/2008	10/20/2010	896.08	930.00	-33.92	0.00
25.0000	502424104	L-3 COMMUNICATIONS HLDGS INC	09/18/2009	10/13/2010	1,783.60	2,057.72	-274.12	0.00
25.0000	580135101	MCDONALDS CORP	09/11/2007	10/20/2010	1,942.26	1,300.82	641.44	0.00
50.0000	594918104	MICROSOFT CORP	08/05/2005	02/01/2010	1,405.58	1,383.65	21.93	0.00
35.0000	654106103	NIKE INC CL B	02/13/2008	10/20/2010	2,851.46	2,173.68	677.78	0.00
75.0000	681919106	OMNICOM GROUP	05/01/2002	06/30/2010	2,625.03	3,311.25	-686.22	0.00
25.0000	704549104	PEABODY ENERGY CORP COMMON	05/06/2009	10/20/2010	1,299.97	826.06	473.91	0.00
73.1870	78356A491	RYDEX SER FDS MGD FUTR STR H	12/09/2008	10/04/2010	1,772.59	2,200.00	-427.41	0.00
168.7760	78356A491	RYDEX SER FDS MGD FUTR STR H	02/23/2009	10/04/2010	4,087.75	4,800.00	-712.25	0.00
44.3620	78356A491	RYDEX SER FDS MGD FUTR STR H	06/26/2009	10/04/2010	1,074.45	1,200.00	-125.55	0.00
438.0340	81063U305	SCOUT FDS SMALL CAP FD	04/15/2008	03/24/2010	5,812.71	6,800.00	-987.29	0.00
384.0000	81063U305	SCOUT FDS SMALL CAP FD	07/14/2008	03/24/2010	5,095.68	6,000.00	-904.32	0.00
456.0000	81063U305	SCOUT FDS SMALL CAP FD	09/22/2008	03/24/2010	6,051.12	6,800.00	-748.88	0.00
185.0000	81063U305	SCOUT FDS SMALL CAP FD	12/16/2008	03/24/2010	2,454.95	1,900.00	554.95	0.00

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2010 Tax Information Statement

Page 10 of 25

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Payer's Name and Address:
 FIFTH THIRD BANK
 P O BOX 630858
 CINCINNATI, OH 45263-0858

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
(Box 1b)			(Box 1a)		(Box 2)		(Box 4)	
.0000	MERRILL-SLP	SECURITY LITIGATION PYMNT - MERRILL LYNCH	09/24/2008	06/17/2010	207.79	0.00	207.79	0.00
15.0000	824348106	SHERWIN WILLIAMS CO	09/24/2008	10/20/2010	1,094.71	887.54	207.17	0.00
45.0000	78467Y107	SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 STANDARD & POORS	03/05/2008	10/20/2010	6,714.78	6,463.08	251.70	0.00
134.8040	784924664	SSGA HIGH YIELD BOND FUND	08/27/2008	10/20/2010	1,100.00	1,024.51	75.49	0.00
200.0000	882508104	TEXAS INSTRUMENTS INC	03/06/2007	05/19/2010	4,890.48	6,274.14	-1,383.66	0.00
335.6790	885215657	THORNBURG INTL VALUE FD-A	10/29/2008	10/26/2010	9,086.83	6,200.00	2,886.83	0.00
816.6970	922031307	VANGUARD FIXED INCOME SECS FD GNMA PORTFOLIO #36	08/27/2008	07/15/2010	9,016.33	8,403.81	612.52	0.00
654.2630	922031885	VANGUARD INTER-TERM CORP #71	09/30/2008	11/16/2010	6,745.45	5,757.51	987.94	0.00
Total Long Term 15% Sales Reported on 1099-B					139,802.37	127,390.09	12,412.28	0.00
Unknown Term (or Cost) Sales Reported on 1099-B								
55.0000	73935S105	POWERSHARES DB COMMODITY IND [LP]	06/01/2009	12/01/2010	1,416.77	1,310.15	106.62	0.00
Total Unknown Term (or Cost) Sales Reported on 1099-B					1,416.77	1,310.15	106.62	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Ref 00027021 00118298

DR. FRANK VECCHIO &
Account Number 710-23202-10 024

2 0 1 0 Y E A R E N D S U M M A R Y

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	219.643	FIDELITY ADVISOR INTERNATIONAL	05/26/06	12/21/10	\$ 2,192.04	\$ 3,654.86	(\$ 1,462.82)	
	497.678	CAPITAL APPREC FD CL C	12/13/06		4,966.83	7,430.33	(2,463.50)	
	53.757	PROSPECTUS ENCLOSED	12/13/06		536.49	802.59	(266.10)	
	726.112	CONFIRM #500003550687561	12/12/07		7,246.60	9,054.61	(1,808.01)	
	306.961		12/12/07		3,063.47	3,827.80	(764.33)	
	7.277		01/03/08		72.62	88.41	(15.79)	
	7.24		12/08/08		72.26	37.36		34.90



Ref: 00027021 00118299

DR. FRANK VECCHIO &

Account Number 710-23202-10 024

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	7.561		12/07/09		\$ 75.46	\$ 67.29		\$ 8.17
	31.673		12/07/09		316.09	281.89		34.20
125000020	250	ISHARES FTSE CHINA 25 INDEX FD	04/30/09	12/21/10	10,588.68	8,165.61		2,423.07
125000030	363.788	MFS GROWTH FUND CL C	01/28/99	12/21/10	13,354.66	16,730.61	(3,375.95) c	
	10	CONFIRM #500003550651060	12/17/99		367.10	579.80	(212.70) c	
	.146		12/20/99		5.36	8.46	(3.10) c	
	224		12/18/00		8,223.04	9,952.32	(1,729.28) c	
	1.028		12/26/07		37.74	38.16	(.42)	
	78.338		12/26/07		2,875.78	2,908.68	(32.90)	
125000040	1,000	PACTIV CORP	02/25/05	09/23/10	32,336.44	23,297.26		9,039.18 c
Total					\$ 86,330.66	\$ 86,926.04	(\$ 12,134.90)	\$ 11,539.52

c Based on information supplied by Client or other financial institution, not verified by us.

2 0 1 0 Y E A R E N D S U M M A R Y



Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Fifth Third	2.
Huntington Bank	129.
Morgan Stanley Smith Barney	55.
Total to Form 990-PF, Part I, line 3, Column A	186.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Fifth Third	13,546.	929.	12,617.
Morgan Stanley Smith Barney	5,992.	85.	5,907.
Total to Fm 990-PF, Part I, ln 4	19,538.	1,014.	18,524.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Partnership Distribution	76.	0.	
Total to Form 990-PF, Part I, line 11	76.	0.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tucker Ellis & West LLP	4,049.	4,049.		0.
To Fm 990-PF, Pg 1, ln 16a	4,049.	4,049.		0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign tax withheld	192.	192.		0.	
2009 Excise Tax	39.	0.		0.	
To Form 990-PF, Pg 1, ln 18	231.	192.		0.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
12/31/09 State of Ohio Filing Fee	200.	200.		0.	
Fairport Management Fee	4,177.	4,177.		0.	
Fifth Third Fee	568.	568.		0.	
Morgan Stanley Smith Barney Annual Fee	150.	150.		0.	
To Form 990-PF, Pg 1, ln 23	5,095.	5,095.		0.	

Form 990-PF	U.S. and State/City Government Obligations			Statement	7
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
U.S. Series H Savings Bonds	X		199,000.	199,000.	
Total U.S. Government Obligations			199,000.	199,000.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			199,000.	199,000.	

Form 990-PF	Corporate Stock	Statement	8
Description	Book Value	Fair Market Value	
800 shares AT&T	19,713.	23,504.	
500 shares BP PLC Spons ADR	20,735.	22,085.	
1,000 shares Cisco Sys	18,887.	20,230.	
1,000 shares Citigroup	39,775.	4,730.	
500 shares Dow Chemical	17,330.	17,070.	
500 shares EMC Corp - Mass	15,426.	11,450.	
1,000 shares General Electric	31,506.	18,290.	
1,500 shares Intel Corp	31,318.	31,545.	
300 shares Johnson & Johnson	17,118.	18,555.	
1,200 shares Microsoft Corp	33,938.	33,492.	
500 shares Oracle Corp	10,070.	15,650.	
170 shares iShares S&P 100 Index Fund	9,819.	9,634.	
514.606 shares Invesco Developing Markets Fund	5,118.	17,033.	
881.606 shares Delaware Emerging Markets Fund C	12,044.	13,409.	
483.374 shares Delaware Small Cap Value Fund	15,878.	16,454.	
805.317 shares Fidelity Advisor Mid Cap Fund Cl C	16,789.	15,220.	
250 shares AT&T	9,862.	7,345.	
100 shares Abbott Labs	4,360.	4,791.	
75 shares Air Prod & Chems	3,352.	6,821.	
140 shares Automatic Data Processing	4,359.	6,479.	
235 shares Bank of New York Mellon Corp	10,295.	7,097.	
175 shares Cardinal Health	8,615.	6,704.	
200 share Equifax	7,444.	7,120.	
150 shares Express Scripts	4,726.	8,107.	
50 shares Fedex Corporation	2,518.	4,650.	
100 shares Medtronic	5,303.	3,709.	
100 shares Procter & Gamble	3,056.	6,433.	
100 shares Schlumberger	2,407.	8,350.	
75 shares Stryker Corp	3,522.	4,028.	
150 shares Sysco Corp	5,028.	4,410.	
135 shares Wells Fargo	3,411.	4,184.	
150 shares iShares Cohen & Steers Realty	11,710.	9,858.	
125 shares Gamestop Corp	3,514.	2,860.	
265 shares iShares MSCI Pacific Ex-Japan Index Fd	8,026.	12,450.	
860 shares iShares MSCI United Kingdom Index Fd	13,070.	14,938.	
255 shares Vanguard Emerging Market ETF	5,339.	12,277.	
250 shares iShares FTSE China 25 Index Fd	8,166.	10,772.	
100 shares SPDR Dow Jones Indl Avg ETF	10,170.	11,563.	
971.796 shares Fidelity Advisor New Insights Fd Cl C	18,542.	18,493.	
1,584 shares UTS FTP, Senior Loan	15,999.	15,981.	
225 shares iShares Barclays 3-7 year Treasury Bd Fd	24,927.	25,796.	
7.699 shares Pimco Fds Emerging Local Fd Cl D	83.	82.	
415.459 shares Pimco Fds Emerging Local Bd Fd Cl D	4,300.	4,425.	

158.339 shares SSGA High Yield Bond Fund	1,112.	1,290.
473.209 shares SSGA High Yield Bond Fund	3,640.	3,857.
326.005 shares Vanguard GNMA Fd #36	3,490.	3,501.
3,184.847 shares Vanguard GNMA Fd #36	32,966.	34,205.
248.551 shares Vanguard Intm-Term Inv Grade Fd #71	2,340.	2,466.
1,522.769 shares Vanguard Intm-Term Inv Grade Fd #71	13,446.	15,106.
115 shares American Express	4,222.	4,936.
60 shares Apache Corp	2,318.	7,154.
75 shares Baxter Intl	1,610.	3,796.
260 shares Cisco Systems	4,664.	5,260.
65 shares Clorox Co	4,146.	4,113.
100 shares Coca Cola	4,141.	6,577.
340 shares Corning	7,520.	6,569.
100 shares Danaher	3,666.	4,717.
60 shares Deere & Co	2,593.	4,983.
300 shares E M C Corp/Mass	5,074.	6,870.
115 shares Exxon Mobil	7,022.	8,409.
35 shares Franklin Res	4,078.	3,892.
12 share Google Inc	5,670.	7,128.
60 shares Home Depot	2,113.	2,104.
45 shares International Business Machs	4,505.	6,604.
75 share Kimberly Clark	4,650.	4,728.
75 shares McDonalds Corp	3,902.	5,757.
225 shares Microsoft	6,227.	6,280.
50 shares Nike	3,105.	4,271.
75 shares Norfolk Southn	4,695.	4,711.
125 share Omnicom Group	5,519.	5,725.
125 shares Peabody Energy	5,178.	7,998.
85 shares Sherwin Williams	4,870.	7,119.
40 shares Snap On	2,117.	2,263.
75 shares 3M Co	5,722.	6,473.
95 shares Vanguard Intl Equity Index	9,216.	9,464.
341.073 shares Driehaus Emerging Mkts Gr Fd	5,879.	10,986.
265 shares iShares MSCI CDA Index Fd	6,803.	8,215.
165 shares iShares MSCI EMU Index Fd	6,142.	5,820.
185 shares iShares S&P Midcap 400 Growth	14,830.	18,633.
245 shares iShares Russell 2000 Value Index Fund	17,182.	17,417.
295 shares iShares Tr S&P Smallcap 600 Index Fd	17,891.	20,199.
390 shares Powershares DB Commodity Ind	9,236.	10,745.
245 SPDR S&P Midcap 400 ETF Tr Unit Ser 1 S&P	36,189.	40,347.
Total to Form 990-PF, Part II, line 10b	807,257.	858,762.

Form 990-PF	Other Investments	Statement	9
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Description	Valuation Method	Book Value	Fair Market Value
Peninsula Drilling Program	COST	19,500.	19,500.
Total to Form 990-PF, Part II, line 13		19,500.	19,500.

Form 990-PF	Grant Application Submission Information Part XV, Lines 2a through 2d	Statement 10
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Name and Address of Person to Whom Applications Should be Submitted

Michael E. Elliott
925 Euclid Avenue. Suite 1150
Cleveland, OH 44115

Telephone Number

216-592-5000

Form and Content of Applications

Applicants should submit all requests in letter form to Charles J. O'Toole and Michael E. Elliott and should include an outline of the proposed use of the requested funds.

Any Submission Deadlines

Applications are accepted at any time.

Restrictions and Limitations on Awards

Preference is given to education, religious and medical non-profit institutions primarily in the Northeast Ohio area.

Name and Address of Person to Whom Applications Should be Submitted

Charles J. O'Toole
1300 East Ninth Street, 20th Floor
Cleveland, OH 44114

Telephone Number

216-621-7860

Form and Content of Applications

Any Submission Deadlines

Restrictions and Limitations on Awards

Form 990-PF	Grants and Contributions Paid During the Year	Statement 11
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Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Benedictine Order of Cleveland 10510 Buckeye Road Cleveland, OH 44104	General	Public Charity	5,000.
Gilmour Academy Cedar Road & SOM Center Road Gates Mills, OH 44040	General	Public Charity	40,000.
John Carroll University 20700 N. Park Blvd. University Heights, OH 44118	General	Public Charity	50,000.
St. Edward High School 13500 Detroit Avenue Lakewood, OH 44107	General	Public Charity	5,000.
St. Martin dePorres 6111 Lausche Avenue Cleveland, OH 44103	General	Public Charity	5,000.
Ursuline College 2550 Lander Road Pepper Pike, OH 44124	General	Public Charity	10,000.
St. Dominic Church 3450 Norwood Road Shaker Heights, OH 44122	General	Public Charity	5,000.
Total to Form 990-PF, Part XV, line 3a			120,000.