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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name change

Name of foundation

ELISE AND HARRY BAUMKER CHARITABLE FOUNDATION, INC

Number and street (or P O box number if mail is not delivered to street address)

P O Box 1501, NJ2-130-03-31

City or town, state, and ZIP code

RENNINGTON

NJ

08534-1501

Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationFair market value of all assets at end
of year (from Part II, col (c),
line 16) ▶ \$ 2,345,953J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number

34-1300465

B Telephone number (see page 10 of the instructions)

609-274-6968

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐
Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))
(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 a Gross rents

b Net rental income or (loss)

6 a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 524,481

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10 a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans-employee benefits

16 a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see page 14 of the instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses.

Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2010)

(HTA)

P 2

Form 990-PF (2010) **ELSIE AND HARRY BAUMKER CHARITABLE FOUNDATION, INC**

34-1300465

Page **2**

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,688	338	338
	2 Savings and temporary cash investments	97,896	98,057	98,057
	3 Accounts receivable	0	0	0
	Less allowance for doubtful accounts	0	0	0
	4 Pledges receivable	0	0	0
	Less allowance for doubtful accounts	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule)	0	0	0
	Less allowance for doubtful accounts	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U.S. and state government obligations (attach schedule)	407,391	413,384	425,641
	b Investments—corporate stock (attach schedule)	862,218	289,122	312,687
	c Investments—corporate bonds (attach schedule)	257,251	867,431	970,273
	11 Investments—land, buildings, and equipment basis	0	0	0
Less accumulated depreciation (attach schedule)	0	0	0	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	450,242	450,242	531,774	
14 Land, buildings, and equipment basis	0	0	0	
Less accumulated depreciation (attach schedule)	0	0	0	
15 Other assets (describe)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,077,686	2,118,574	2,338,770	
Liabilities	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	2,077,686	2,118,574	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	2,077,686	2,118,574		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,077,686	2,118,574		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,077,686
2 Enter amount from Part I, line 27a	2	43,976
3 Other increases not included in line 2 (itemize) <u>See Attached Statement</u>	3	748
4 Add lines 1, 2, and 3	4	2,122,410
5 Decreases not included in line 2 (itemize) <u>See Attached Statement</u>	5	3,836
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,118,574

Form 990-PF (2010)

ELSIE AND HARRY BAUMKER CHARITABLE FOUNDATION, INC

34-1300465

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	18,791
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	7,931	1,919,755	0.004131
2008	75,586	2,194,562	0.034442
2007	184,600	2,491,870	0.074081
2006	160,302	2,499,291	0.064139
2005	109,965	2,341,780	0.046958

2 Total of line 1, column (d)	2	0.223751
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044750
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,142,467
5 Multiply line 4 by line 3	5	95,875
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	569
7 Add lines 5 and 6	7	96,444
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	14,371

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,138	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3 Add lines 1 and 2	3	1,138	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,138	
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	667	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	667	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	471	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6968			
Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No		
If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**5b**

N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No**6b**

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b**

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY J PREIS 9039 BAYWOOD PARK DRIVE SEMINOLE FL	TRUSTEE 20 00	0	0	0
DOROTHY RICE 4635 HOMERDALE AVENUE TOLEDO OH	TRUSTEE 6 00	0	0	0
ELIZA SEVERSON 627 4TH STREET ST PAUL PARK MN	TRUSTEE 6 00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,086,386
b	Average of monthly cash balances	1b	88,707
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,175,093
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,175,093
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	32,626
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,142,467
6	Minimum investment return. Enter 5% of line 5	6	107,123

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	107,123
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,138
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	1,138
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	105,985
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	105,985
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	105,985

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	14,371
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	14,371
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	14,371

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

ELSIE AND HARRY BAUMKER CHARITABLE FOUNDATION, INC

34-1300465

Page 9

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				105,985
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	0			
b From 2006	0			
c From 2007	7,609			
d From 2008	0			
e From 2009	0			
f Total of lines 3a through e	7,609			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 14,371				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				14,371
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	7,609			7,609
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				84,005
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)**N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
0				0
85% of line 2a	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0			0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0			0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

GLADYS M PREIS, TRUSTEE 9039 BAYWOOD PARK DRIVE SEMINOLE FL 33777-4630

- b** The form in which applications should be submitted and information and materials they should include

N/A

- c** Any submission deadlines

Applications are accepted at any time. Notice of approval, rejection, or request for additional information is usually sent within three months

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Form 990-PF (2010)

ELSIE AND HARRY BAUMKER CHARITABLE FOUNDATION, INC

34-1300465 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year NONE				
Total				▶ 3a 0
b Approved for future payment NONE				
Total				▶ 3b 0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|--|--|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | | | X |
| (2) Other assets | | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | | X |
| (3) Rental of facilities, equipment, or other assets | | | X |
| (4) Reimbursement arrangements | | | X |
| (5) Loans or loan guarantees | | | X |
| (6) Performance of services or membership or fundraising solicitations | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

<u>Trustee</u>	<u>Title</u>
----------------	--------------

Paid /
Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date _____

Check ☒ if self-employed

PTIN

Donald J Roman

Firm's name ► PricewaterhouseCoopers, LLP

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219

4/26/2011

Firm's EIN ► 13-4008324

Phone no	412-355-6000
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Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount					
Short Term CG Distributions										2					
										0					
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals						
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss	
1	X	AES CORP	00130H105			9/21/2009		6/1/2010	4,121	6,121					
2	X	AES CORP	00130H105			9/22/2009		6/1/2010	581	909					-328
3	X	AES CORP	00130H105			9/22/2009		6/2/2010	3,884	6,074					-2,190
4	X	AES CORP	00130H105			9/23/2009		6/2/2010	1,288	2,022					-734
5	X	AES CORP	00130H105			9/23/2009		6/3/2010	1,607	2,463					-856
6	X	APOLLO GROUP INC CL A	037604105			3/31/2009		1/11/2010	3,878	5,133					-1,254
7	X	APOLLO GROUP INC CL A	037604105			3/31/2009		1/12/2010	1,191	1,579					-388
8	X	APOLLO GROUP INC CL A	037604105			4/1/2009		1/12/2010	357	401					-44
9	X	APOLLO GROUP INC CL A	037604105			4/1/2009		1/13/2010	119	134					-15
10	X	APOLLO GROUP INC CL A	037604105			4/13/2009		1/13/2010	1,426	1,459					-33
11	X	APOLLO GROUP INC CL A	037604105			4/13/2009		1/14/2010	957	973					-16
12	X	ARCHER DANIELS MIDLD	039483102			2/9/2009		1/11/2010	4,724	4,412					312
13	X	ARCHER DANIELS MIDLD	039483102			2/9/2009		1/12/2010	1,128	1,067					61
14	X	ARCHER DANIELS MIDLD	039483102			2/10/2009		1/12/2010	305	287					18
15	X	ARCHER DANIELS MIDLD	039483102			2/10/2009		1/13/2010	1,408	1,315					93
16	X	ARCHER DANIELS MIDLD	039483102			2/10/2009		1/14/2010	1,077	1,005					72
17	X	ARCHER DANIELS MIDLD	039483102			2/10/2009		4/5/2010	4,778	4,794					-16
18	X	ARCHER DANIELS MIDLD	039483102			2/11/2009		4/5/2010	1,059	1,039					20
19	X	ARCHER DANIELS MIDLD	039483102			4/13/2009		4/5/2010	1,316	1,243					73
20	X	ARCHER DANIELS MIDLD	039483102			4/13/2009		4/6/2010	2,519	2,405					114
21	X	BMC SOFTWARE INC	055921100			5/13/2008		7/19/2010	2,792	2,754					38
22	X	BMC SOFTWARE INC	055921100			2/23/2009		7/19/2010	294	233					61
23	X	BMC SOFTWARE INC	055921100			2/23/2009		7/20/2010	1,021	816					205
24	X	BMC SOFTWARE INC	055921100			2/23/2009		8/30/2010	3,648	2,884					764
25	X	BMC SOFTWARE INC	055921100			2/24/2009		8/30/2010	1,290	1,020					270
26	X	BMC SOFTWARE INC	055921100			8/17/2009		8/30/2010	774	733					41
27	X	BMC SOFTWARE INC	055921100			8/17/2009		8/31/2010	1,740	1,675					65
28	X	BMC SOFTWARE INC	055921100			8/18/2009		8/31/2010	1,559	1,501					58
29	X	CSX CORP	126408103			5/9/2006		2/8/2010	3,957	3,370					587
30	X	CSX CORP	126408103			5/9/2006		2/9/2010	5,284	4,469					815
31	X	CSX CORP	126408103			5/9/2006		2/10/2010	774	659					115
32	X	CHUBB CORP	171232101			5/9/2006		4/5/2010	1,087	1,096					-9
33	X	CHUBB CORP	171232101			5/9/2006		4/6/2010	975	992					-17
34	X	CHUBB CORP	171232101			2/26/2008		4/6/2010	1,950	2,063					-113
35	X	CHUBB CORP	171232101			2/26/2008		4/7/2010	2,269	2,389					-120
36	X	LAUDER ESTEE COS INC A	518439104			1/14/2010		6/23/2010	627	550					77
37	X	LAUDER ESTEE COS INC A	518439104			1/14/2010		12/13/2010	1,536	1,000					536
38	X	LAUDER ESTEE COS INC A	518439104			1/25/2010		12/13/2010	3,764	2,614					1,150
39	X	LAUDER ESTEE COS INC A	518439104			1/26/2010		12/13/2010	1,920	1,343					577
40	X	LAUDER ESTEE COS INC A	518439104			1/26/2010		12/14/2010	4,880	3,332					1,548
41	X	MCKESSON CORPORATION	58155Q103			5/8/2006		11/1/2010	5,386	3,920					1,466
42	X	MCKESSON CORPORATION	58155Q103			5/8/2006		11/2/2010	5,042	3,675					1,367
43	X	MEDCO HEALTH SOLUTIONS	58405U102			4/2/2007		7/12/2010	3,569	2,324					1,245
44	X	MEDCO HEALTH SOLUTIONS	58405U102			4/2/2007		7/13/2010	3,078	1,992					1,086
45	X	MEDCO HEALTH SOLUTIONS	58405U102			4/2/2007		7/14/2010	1,997	1,291					706
46	X	MEDCO HEALTH SOLUTIONS	58405U102			4/2/2007		9/27/2010	3,968	2,877					1,091
47	X	PFIZER INC	717081103			12/1/2008		3/2/2010	3,967	3,553					414
48	X	PFIZER INC	717081103			12/1/2008		3/3/2010	5,674	5,170					504
49	X	PRIDE INTL INC DEL	74153Q102			10/19/2009		3/1/2010	1,785	2,083					-298
50	X	MEDCO HEALTH SOLUTIONS	58405U102			8/17/2009		9/27/2010	3,561	3,818					-257

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index		Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Net Gain or Loss	
										Gross Sales		Cost, Other Basis and Expenses			Net Gain or Loss
										Price	Other Basis	Valuation Method	Expense of Sale and Cost of Improvements		
Long Term CG Distributions											524,481	505,690	18,791		0
Short Term CG Distributions											0	0	0		0
51	X		MEDCO HEALTH SOLUTIONS	58405U102			8/18/2006		9/27/2010	2,238	2,398			-160	
52	X		MICROSOFT CORP	594818104			5/8/2006		10/25/2010	3,864	3,623			241	
53	X		NORTHROP GRUMMAN CORP	666807102			8/3/2009		10/18/2010	8,388	6,223			2,165	
54	X		NORTHROP GRUMMAN CORP	666807102			8/3/2009		10/19/2010	1,091	824			267	
55	X		NORTHROP GRUMMAN CORP	666807102			8/4/2009		10/19/2010	788	607			181	
56	X		PFIZER INC	717081103			5/8/2006		3/1/2010	8,742	12,719			-3,977	
57	X		PFIZER INC	717081103			5/8/2006		3/2/2010	4,817	7,018			-2,201	
58	X		PRIDE INTL INC DEL	74153Q102			10/19/2009		3/2/2010	1,815	2,116			-301	
59	X		PRIDE INTL INC DEL	74153Q102			10/19/2009		3/3/2010	285	326			-41	
60	X		PRIDE INTL INC DEL	74153Q102			10/20/2009		3/3/2010	884	1,021			-137	
61	X		FAMILY DOLLAR STORES	307000109			4/7/2009		4/12/2010	2,125	1,844			281	
62	X		FAMILY DOLLAR STORES	307000109			4/7/2009		4/13/2010	5,997	5,103			894	
63	X		FAMILY DOLLAR STORES	307000109			4/13/2009		4/13/2010	735	650			85	
64	X		FAMILY DOLLAR STORES	307000109			4/13/2009		4/14/2010	2,367	2,086			281	
65	X		FEDERAL NATL MTG ASSOC	31398ATL6			1/28/2009		6/11/2010	10,351	10,215			136	
66	X		FLOWERVE CORP	34354P105			9/8/2009		8/9/2010	2,748	2,464			284	
67	X		FLOWERVE CORP	34354P105			9/9/2009		8/8/2010	2,951	2,701			250	
68	X		FLOWERVE CORP	34354P105			9/10/2009		8/9/2010	611	570			41	
69	X		FLOWERVE CORP	34354P105			9/10/2009		8/10/2010	2,305	2,184			121	
70	X		FLOWERVE CORP	34354P105			9/11/2009		8/10/2010	701	671			30	
71	X		FOREST LABS INC	345838106			11/20/2006		5/3/2010	1,655	2,991			-1,336	
72	X		FOREST LABS INC	345838106			11/20/2006		5/4/2010	510	932			-422	
73	X		FOREST LABS INC	345838106			1/8/2007		5/4/2010	1,261	2,377			-1,116	
74	X		FOREST LABS INC	345838106			1/8/2007		5/5/2010	1,238	2,326			-1,088	
75	X		FREERT-MCMRAN CPR & GI	35671D857			4/12/2010		7/26/2010	4,551	5,453			-902	
76	X		FREERT-MCMRAN CPR & GI	35671D857			4/13/2010		7/26/2010	5,191	6,167			-976	
77	X		FREERT-MCMRAN CPR & GI	35671D857			4/14/2010		7/26/2010	427	514			-87	
78	X		FRONTIER COMMUNICATION	35906A108			4/6/2009		9/8/2010	415	460			-45	
79	X		FRONTIER COMMUNICATION	35906A108			7/28/2009		9/8/2010	215	227			-12	
80	X		GOLDMAN SACHS GROUP INC	38141G104			6/1/2009		5/24/2010	2,661	2,766			-105	
81	X		GOLDMAN SACHS GROUP INC	38141G104			6/1/2009		5/25/2010	4,732	4,949			-217	
82	X		GOLDMAN SACHS GROUP INC	38141G104			6/1/2009		6/28/2010	1,650	1,747			-97	
83	X		GOLDMAN SACHS GROUP INC	38141G104			7/6/2009		6/28/2010	1,925	2,016			-91	
84	X		GOLDMAN SACHS GROUP INC	38141G104			7/7/2009		6/28/2010	5,362	5,644			-282	
85	X		GOLDMAN SACHS GROUP INC	38141G104			9/8/2009		6/28/2010	3,025	3,663			-638	
86	X		GOLDMAN SACHS GROUP INC	38141G104			4/26/2010		6/28/2010	2,750	3,064			-314	
87	X		HEWLETT PACKARD CO DEL	428236103			5/8/2006		9/13/2010	10,461	9,302			1,159	
88	X		HEWLETT PACKARD CO DEL	428236103			12/1/2008		9/13/2010	2,787	2,530			257	
89	X		HEWLETT PACKARD CO DEL	428236103			12/1/2008		9/14/2010	1,655	1,456			199	
90	X		INTL BUSINESS MACHINES	459200101			2/12/2007		6/14/2010	4,529	3,458			1,071	
91	X		INTL BUSINESS MACHINES	459200101			2/12/2007		6/15/2010	5,168	3,951			1,217	
92	X		JOHNSON AND JOHNSON CO	478160104			5/8/2006		5/3/2010	2,024	1,824			200	
93	X		JOHNSON AND JOHNSON CO	478160104			5/8/2006		5/4/2010	2,071	1,883			188	
94	X		JOHNSON AND JOHNSON CO	478160104			5/8/2006		5/5/2010	1,430	1,294			136	
95	X		LAUDER ESTEE COS INC A	518439104			1/11/2010		6/21/2010	2,971	2,467			504	
96	X		LAUDER ESTEE COS INC A	518439104			1/12/2010		6/22/2010	2,874	2,448			426	
97	X		LAUDER ESTEE COS INC A	518439104			1/13/2010		6/22/2010	2,991	2,545			446	
98	X		LAUDER ESTEE COS INC A	518439104			1/14/2010		6/22/2010	469	400			69	
99	X		FAMILY DOLLAR STORES	307000109			4/6/2009		4/12/2010	3,378	2,960			418	
100	X		COCA COLA ENTERPRISES	191218104			6/15/2009		6/1/2010	5,298	3,479			1,819	
101	X		COCA COLA ENTERPRISES	191219104			6/15/2009		6/2/2010	1,165	771			394	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Net Gain or Loss	
									Gross Sales		Cost, Other Basis and Expenses			Net Gain or Loss
									Price	Other Basis	Valuation Method	Expense of Sale and Cost of Improvements		
102	X	COCA COLA ENTERPRISES	191219104			6/16/2009		6/2/2010	4,426	2,994			1,432	
103	X	COCA COLA ENTERPRISES	191219104			6/16/2009		6/3/2010	1,717	1,156			561	
104	X	COMPUTER SCIENCE CRP	205363104			3/2/2009		5/24/2010	1,722	1,207			515	
105	X	COMPUTER SCIENCE CRP	205363104			3/2/2009		5/25/2010	1,908	1,379			529	
106	X	COMPUTER SCIENCE CRP	205363104			3/3/2009		5/25/2010	1,145	823			322	
107	X	DARDEN RESTAURANTS INC	237194105			4/20/2009		4/26/2010	6,797	5,504			1,293	
108	X	DISCOVER FINL SVCS	254709108			11/9/2009		3/29/2010	3,815	3,834			-19	
109	X	DISCOVER FINL SVCS	254709108			11/10/2009		3/29/2010	1,532	1,544			-12	
110	X	DISCOVER FINL SVCS	254709108			11/10/2009		3/30/2010	4,975	5,080			-105	
111	X	DOVER CORP	260003108			5/15/2008		8/9/2010	3,620	3,977			-357	
112	X	DOVER CORP	260003108			5/15/2008		8/10/2010	1,034	1,129			-95	
113	X	DOVER CORP	260003108			6/2/2008		8/10/2010	739	801			-62	
114	X	EATON CORP	278058102			2/8/2010		9/8/2010	4,698	3,890			808	
115	X	EATON CORP	278058102			2/9/2010		9/8/2010	1,288	1,084			204	
116	X	EATON CORP	278058102			2/9/2010		9/8/2010	307	255			52	
117	X	ENSCO PLC-SPON ADR	293580109			10/20/2009		1/4/2010	1,007	1,146			-139	
118	X	PRIDE INTL INC DEL	74153Q102			10/20/2009		4/5/2010	1,200	1,251			-51	
119	X	PRIDE INTL INC DEL	74153Q102			10/20/2009		4/6/2010	3,438	3,589			-151	
120	X	PRIDE INTL INC DEL	74153Q102			10/20/2009		4/7/2010	62	66			-4	
121	X	PRIDE INTL INC DEL	74153Q102			10/21/2009		4/7/2010	3,712	4,071			-359	
122	X	PRIDE INTL INC DEL	74153Q102			10/21/2009		4/8/2010	1,197	1,323			-126	
123	X	QWEST COMM INTL INC COM	749121109			5/9/2006		1/25/2010	2,856	4,580			-1,724	
124	X	QWEST COMM INTL INC COM	749121109			5/9/2006		1/26/2010	4,898	8,023			-3,125	
125	X	ROSS STORES INC COM	778296103			10/21/2008		11/8/2010	5,521	2,621			2,900	
126	X	ROSS STORES INC COM	778296103			10/21/2008		11/9/2010	505	241			264	
127	X	SYSCO CORPORATION	871829107			10/21/2008		8/30/2010	3,150	2,712			438	
128	X	SYSCO CORPORATION	871829107			11/17/2008		8/30/2010	2,570	2,150			420	
129	X	SYSCO CORPORATION	871829107			11/17/2008		8/31/2010	3,211	2,705			506	
130	X	TRAVELERS COS INC	89417E109			5/9/2006		4/26/2010	5,167	4,532			635	
131	X	U S TREASURY NOTE	9128276T4			8/21/2006		10/28/2010	19,263	19,016			247	
132	X	U S TREASURY NOTE	9128277B2			5/9/2006		10/28/2010	31,124	30,000			1,124	
133	X	U S TREASURY NOTE	9128277B2			5/9/2007		10/28/2010	7,262	7,025			237	
134	X	U S TREASURY NOTE	912828HP8			7/13/2009		1/11/2010	23,021	23,019			2	
135	X	U S TREASURY NOTE	912828LK4			9/17/2009		6/11/2010	34,801	33,938			863	
136	X	UNUM GROUP	91529Y106			10/14/2008		4/5/2010	3,485	2,745			740	
137	X	UNUM GROUP	91529Y106			10/14/2008		4/6/2010	2,101	1,631			470	
138	X	WALGREEN CO	931422109			6/1/2010		8/16/2010	3,126	3,605			-479	
139	X	WALGREEN CO	931422109			6/2/2010		8/16/2010	1,014	1,171			-157	
140	X	WALGREEN CO	931422109			6/2/2010		10/11/2010	2,560	2,473			87	
141	X	WALGREEN CO	931422109			6/2/2010		10/12/2010	237	228			9	
142	X	WALGREEN CO	931422109			6/3/2010		10/12/2010	1,219	1,166			53	
143	X	WALGREEN CO	931422109			6/4/2010		10/12/2010	1,219	1,076			143	
144	X	WALGREEN CO	931422109			6/14/2010		10/13/2010	2,744	2,361			383	
145	X	WALGREEN CO	931422109			6/15/2010		10/13/2010	2,605	2,257			348	
146	X	GARMIN LTD (KAYMAN IS)	G37260109			8/31/2009		6/15/2010	2,067	2,054			13	
147	X	GARMIN LTD (KAYMAN IS)	G37260109			9/1/2009		6/15/2010	361	359			2	
148	X	ACE LIMITED	H0023R105			3/31/2009		7/26/2010	106	79			27	
149	X	ACE LIMITED	H0023R105			4/27/2009		7/26/2010	5,551	4,704			847	
150	X	ACE LIMITED	H0023R105			5/11/2009		7/26/2010	317	256			61	
151	X	WALGREEN CO	931422109			8/12/2008		10/14/2010	2,579	2,257			322	
152	X	XILINX INC	983919101			8/12/2008		11/8/2010	9,916	9,878			38	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals					
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
Long Term CG Distributions									Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss			
Short Term CG Distributions									524,481	505,690	18,791			
Amount									0	0	0			
153	X	XILINX INC	983919101			1/27/2009		11/8/2010	471	292	179			
154	X	XILINX INC	983919101			1/27/2009		11/9/2010	1,045	652	393			
155	X	GARMIN LTD (KAYMAN IS)	G37260109			8/31/2009		6/14/2010	2,089	2,054	35			
156	X	GARMIN LTD	H2906T109			9/1/2009		6/30/2010	2,537	2,677	-140			
157	X	GARMIN LTD	H2906T109			9/1/2009		6/30/2010	2,141	2,350	-209			
158	X	GARMIN LTD	H2906T109			9/2/2009		6/30/2010	684	730	-46			
159	X	GARMIN LTD	H2906T109			9/2/2009		6/30/2010	2,160	2,319	-159			
160	X	CHECK POINT SOFTWARE TEC	M22465104			5/18/2009		2/16/2010	327	230	97			
161	X	CHECK POINT SOFTWARE TEC	M22465104			5/19/2009		2/16/2010	3,430	2,482	948			
162	X	CHECK POINT SOFTWARE TEC	M22465104			5/19/2009		2/17/2010	3,743	2,695	1,048			
163	X	CHECK POINT SOFTWARE TEC	M22465104			5/20/2009		2/17/2010	427	314	113			
164	X	CHECK POINT SOFTWARE TEC	M22465104			5/20/2009		2/18/2010	1,996	1,472	524			

Line 16b (990-PF) - Accounting Fees

		2,500	0	0	2,500
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREPARATION FEE	2,500			2,500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		29,615	17,769	0	11,846
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MERRILL LYNCH FEES AS AGENT	29,615	17,769		11,846
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		1,032	552	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID	480			
3	FOREIGN TAX WITHHELD	552	552		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		25	0	0	25
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1		0	0	0	0
2	TRUSTEE FEES				
3	ADR FEES				
4	STATE AG FEES	25			25
5	OTHER NONALLOC. EXPENSE PRINCIPAL				
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	OTHER INVESTMENTS		450,242	450,242	531,774
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PY LATE POSTING MUTUAL FUNDS (TC 760)	1	430
2	FEDERAL EXCISE TAX REFUND	2	10
3	PURCHASE OF ACCRUED INTEREST C/O FROM PY	3	308
4	Total	4	748

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	1,240
2	COST BASIS ADJUSTMENT	2	336
3	LOSS ON PY SALES SETTLES IN CY	3	1,274
4	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	4	585
5	CY LATE POSTING TO MUTUAL FUNDS	5	401
6	Total	6	3,836

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions Short Term CG Distributions	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		2	0									
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold							
1	AES CORP	00130H105		9/21/2009	6/1/2010	4,121	0	6,121	-2,000		0	18,789
2	AES CORP	00130H105		9/22/2009	6/1/2010	581	0	909	-328		0	-328
3	AES CORP	00130H105		9/22/2009	6/2/2010	3,884	0	6,074	-2,190		0	-2,190
4	AES CORP	00130H105		9/23/2009	6/2/2010	1,288	0	2,022	-734		0	-734
5	AES CORP	00130H105		9/23/2009	6/3/2010	1,607	0	2,463	-856		0	-856
6	APOLLO GROUP INC CL A	037604105		3/31/2009	1/11/2010	3,879	0	5,133	-1,254		0	-1,254
7	APOLLO GROUP INC CL A	037604105		3/31/2009	1/12/2010	1,191	0	1,579	-388		0	-388
8	APOLLO GROUP INC CL A	037604105		4/1/2009	1/12/2010	357	0	401	-44		0	-44
9	APOLLO GROUP INC CL A	037604105		4/1/2009	1/13/2010	119	0	134	-15		0	-15
10	APOLLO GROUP INC CL A	037604105		4/13/2009	1/13/2010	1,426	0	1,459	-33		0	-33
11	APOLLO GROUP INC CL A	037604105		4/13/2009	1/14/2010	957	0	973	-16		0	-16
12	ARCHER DANIELS MIDLD	039483102		2/9/2009	1/11/2010	4,724	0	4,412	312		0	312
13	ARCHER DANIELS MIDLD	039483102		2/9/2009	1/12/2010	1,128	0	1,067	61		0	61
14	ARCHER DANIELS MIDLD	039483102		2/10/2009	1/12/2010	305	0	287	18		0	18
15	ARCHER DANIELS MIDLD	039483102		2/10/2009	1/13/2010	1,408	0	1,315	93		0	93
16	ARCHER DANIELS MIDLD	039483102		2/10/2009	1/14/2010	1,077	0	1,005	72		0	72
17	ARCHER DANIELS MIDLD	039483102		2/11/2009	4/5/2010	4,778	0	4,794	-16		0	-16
18	ARCHER DANIELS MIDLD	039483102		2/11/2009	4/5/2010	1,059	0	1,039	20		0	20
19	ARCHER DANIELS MIDLD	039483102		4/13/2009	4/5/2010	1,316	0	1,243	73		0	73
20	ARCHER DANIELS MIDLD	039483102		4/13/2009	4/6/2010	2,519	0	2,405	114		0	114
21	BMC SOFTWARE INC	055921100		5/13/2008	7/19/2010	2,792	0	2,754	38		0	38
22	BMC SOFTWARE INC	055921100		2/23/2009	7/19/2010	294	0	233	61		0	61
23	BMC SOFTWARE INC	055921100		2/23/2009	7/20/2010	1,021	0	816	205		0	205
24	BMC SOFTWARE INC	055921100		2/23/2009	8/30/2010	3,648	0	2,884	764		0	764
25	BMC SOFTWARE INC	055921100		2/24/2009	8/30/2010	1,290	0	1,020	270		0	270
26	BMC SOFTWARE INC	055921100		8/17/2009	8/31/2010	774	0	733	41		0	41
27	BMC SOFTWARE INC	055921100		8/18/2009	8/31/2010	1,740	0	1,675	65		0	65
28	BMC SOFTWARE INC	055921100		5/9/2006	2/8/2010	1,559	0	1,501	58		0	58
29	CSX CORP	126408103		5/9/2006	2/9/2010	3,957	0	3,370	587		0	587
30	CSX CORP	126408103		5/9/2006	2/10/2010	5,284	0	4,469	815		0	815
31	CSX CORP	171232101		5/9/2006	2/10/2010	774	0	659	115		0	115
32	CHUBB CORP	171232101		5/9/2006	4/6/2010	1,087	0	1,096	-9		0	-9
33	CHUBB CORP	171232101		2/26/2008	4/6/2010	975	0	992	-17		0	-17
34	CHUBB CORP	171232101		2/26/2008	4/7/2010	1,950	0	2,063	-113		0	-113
35	LAUDER ESTEE COS INC A	518439104		1/14/2010	6/23/2010	2,269	0	2,389	-120		0	-120
36	LAUDER ESTEE COS INC A	518439104		1/14/2010	12/13/2010	627	0	550	77		0	77
37	LAUDER ESTEE COS INC A	518439104		1/14/2010	12/13/2010	1,536	0	1,000	536		0	536
38	LAUDER ESTEE COS INC A	518439104		1/26/2010	12/13/2010	3,764	0	2,614	1,150		0	1,150
39	LAUDER ESTEE COS INC A	518439104		1/26/2010	12/13/2010	1,920	0	1,343	577		0	577
40	LAUDER ESTEE COS INC A	518439104		1/26/2010	12/14/2010	4,880	0	3,332	1,548		0	1,548
41	MCKESSON CORPORATION COM	58155Q103		5/8/2006	11/2/2010	5,386	0	3,920	1,466		0	1,466
42	MCKESSON CORPORATION COM	58155Q103		4/2/2007	7/12/2010	5,042	0	3,675	1,367		0	1,367
43	MEDCO HEALTH SOLUTIONS I	58405U102		4/2/2007	7/12/2010	3,569	0	2,324	1,245		0	1,245
44	MEDCO HEALTH SOLUTIONS I	58405U102		4/2/2007	7/12/2010	3,078	0	1,992	1,086		0	1,086
45	MEDCO HEALTH SOLUTIONS I	58405U102		4/2/2007	7/14/2010	1,997	0	1,291	706		0	706
46	MEDCO HEALTH SOLUTIONS I	58405U102		4/2/2007	9/27/2010	3,968	0	2,877	1,091		0	1,091
47	PFIZER INC	717081103		12/1/2008	3/2/2010	3,967	0	3,553	414		0	414
48	PFIZER INC	717081103		12/1/2008	3/3/2010	5,674	0	5,170	504		0	504
49	PRIDE INTL INC DEL	74153Q102		10/19/2009	3/1/2010	1,785	0	2,083	-298		0	-298
50	MEDCO HEALTH SOLUTIONS I	58405U102		8/17/2009	9/27/2010	3,561	0	3,818	-257		0	-257
51	MEDCO HEALTH SOLUTIONS I	58405U102		8/18/2009	9/27/2010	2,238	0	2,398	-160		0	-160
52	MEDCO HEALTH SOLUTIONS I	58405U102		5/8/2006	10/25/2010	3,864	0	3,623	241		0	241
53	MEDCO HEALTH SOLUTIONS I	58405U102		8/3/2009	10/18/2010	8,388	0	6,223	2,165		0	2,165
54	NORTHROP GRUMMAN CORP	666807102		8/3/2009	10/19/2010	1,091	0	824	267		0	267
55	NORTHROP GRUMMAN CORP	666807102		8/4/2009	10/19/2010	788	0	607	181		0	181
56	PFIZER INC	717081103		5/8/2006	3/1/2010	8,742	0	12,719	-3,977		0	-3,977
57	PFIZER INC	717081103		5/8/2006	3/2/2010	4,817	0	7,018	-2,201		0	-2,201

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions Short Term CG Distributions	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		2	0									
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold							
58	PRIDE INTL INC DEL	74153Q102		10/19/2009	3/2/2010	1,815	0	2,116	-301		0	18,789
59	PRIDE INTL INC DEL	74153Q102		10/19/2009	3/3/2010	285	0	326	-41		0	-301
60	PRIDE INTL INC DEL	74153Q102		10/20/2009	3/3/2010	884	0	1,021	-137		0	-137
61	FAMILY DOLLAR STORES	307000109		4/7/2009	4/12/2010	2,125	0	1,844	281		0	281
62	FAMILY DOLLAR STORES	307000109		4/7/2009	4/13/2010	5,997	0	5,103	894		0	894
63	FAMILY DOLLAR STORES	307000109		4/13/2009	4/13/2010	735	0	650	85		0	85
64	FAMILY DOLLAR STORES	307000109		4/13/2009	4/14/2010	2,367	0	2,086	281		0	281
65	FEDERAL NATL MTG ASSOC	31398A1L6		1/26/2009	6/11/2010	10,351	0	10,215	136		0	136
66	FLOWERVE CORP	34354P105		9/8/2009	8/9/2010	2,748	0	2,464	284		0	284
67	FLOWERVE CORP	34354P105		9/9/2009	8/9/2010	2,951	0	2,701	250		0	250
68	FLOWERVE CORP	34354P105		9/10/2009	8/10/2010	611	0	570	41		0	41
69	FLOWERVE CORP	34354P105		9/10/2009	8/10/2010	2,305	0	2,184	121		0	121
70	FLOWERVE CORP	34354P105		9/11/2009	8/10/2010	701	0	671	30		0	30
71	FOREST LABS INC	345838106		11/20/2006	5/3/2010	1,655	0	2,991	-1,336		0	-1,336
72	FOREST LABS INC	345838106		11/20/2006	5/4/2010	510	0	932	-422		0	-422
73	FOREST LABS INC	345838106		1/8/2007	5/4/2010	1,261	0	2,377	-1,116		0	-1,116
74	FOREST LABS INC	345838106		1/8/2007	5/5/2010	1,238	0	2,326	-1,088		0	-1,088
75	FREERT-MCMRAN CPR & GLD	35671D857		4/12/2010	7/26/2010	4,551	0	5,453	-902		0	-902
76	FREERT-MCMRAN CPR & GLD	35671D857		4/13/2010	7/26/2010	5,191	0	6,167	-976		0	-976
77	FREERT-MCMRAN CPR & GLD	35671D857		4/14/2010	7/26/2010	427	0	514	-87		0	-87
78	FRONTIER COMMUNICATIONS	35906A108		4/6/2009	9/8/2010	415	0	460	-45		0	-45
79	FRONTIER COMMUNICATIONS	35906A108		7/28/2009	9/8/2010	215	0	227	-12		0	-12
80	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	5/24/2010	2,661	0	2,766	-105		0	-105
81	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	5/25/2010	4,732	0	4,949	-217		0	-217
82	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	6/28/2010	1,650	0	1,747	-97		0	-97
83	GOLDMAN SACHS GROUP INC	38141G104		7/6/2009	6/28/2010	1,925	0	2,016	-91		0	-91
84	GOLDMAN SACHS GROUP INC	38141G104		7/7/2009	6/28/2010	5,362	0	5,644	-282		0	-282
85	GOLDMAN SACHS GROUP INC	38141G104		9/8/2009	6/28/2010	3,025	0	3,663	-638		0	-638
86	GOLDMAN SACHS GROUP INC	38141G104		4/26/2010	6/28/2010	2,750	0	2,750	-314		0	-314
87	HEWLETT PACKARD CO DEL	428236103		5/8/2006	9/13/2010	10,461	0	9,302	1,159		0	1,159
88	HEWLETT PACKARD CO DEL	428236103		12/1/2008	9/13/2010	2,787	0	2,530	257		0	257
89	HEWLETT PACKARD CO DEL	428236103		12/1/2008	9/14/2010	1,655	0	1,456	199		0	199
90	INTL BUSINESS MACHINES	459200101		2/12/2007	6/14/2010	4,529	0	3,458	1,071		0	1,071
91	INTL BUSINESS MACHINES	459200101		2/12/2007	6/15/2010	5,168	0	3,951	1,217		0	1,217
92	JOHNSON AND JOHNSON COM	478160104		5/8/2006	5/3/2010	2,024	0	1,824	200		0	200
93	JOHNSON AND JOHNSON COM	478160104		5/8/2006	5/4/2010	2,071	0	1,883	188		0	188
94	JOHNSON AND JOHNSON COM	478160104		5/8/2006	5/5/2010	1,430	0	1,294	136		0	136
95	LAUDER ESTEE COS INC A	518439104		1/11/2010	6/21/2010	2,971	0	2,467	504		0	504
96	LAUDER ESTEE COS INC A	518439104		1/12/2010	6/22/2010	2,874	0	2,448	426		0	426
97	LAUDER ESTEE COS INC A	518439104		1/13/2010	6/22/2010	2,991	0	2,545	446		0	446
98	LAUDER ESTEE COS INC A	518439104		1/14/2010	6/22/2010	469	0	400	69		0	69
99	FAMILY DOLLAR STORES	307000109		4/6/2009	4/12/2010	3,378	0	2,960	418		0	418
100	COCA COLA ENTERPRISES	191219104		6/15/2009	6/1/2010	5,298	0	3,479	1,819		0	1,819
101	COCA COLA ENTERPRISES	191219104		6/15/2009	6/2/2010	1,165	0	771	394		0	394
102	COCA COLA ENTERPRISES	191219104		6/16/2009	6/2/2010	4,426	0	2,994	1,432		0	1,432
103	COCA COLA ENTERPRISES	191219104		6/16/2009	6/3/2010	1,717	0	1,156	561		0	561
104	COMPUTER SCIENCE CRP	205363104		3/2/2009	5/25/2010	1,908	0	1,379	529		0	529
105	COMPUTER SCIENCE CRP	205363104		3/2/2009	5/25/2010	1,145	0	823	322		0	322
106	COMPUTER SCIENCE CRP	205363104		4/20/2009	4/26/2010	6,797	0	5,504	1,293		0	1,293
107	DARDEN RESTAURANTS INC	237194105		11/9/2009	3/29/2010	3,815	0	3,834	-19		0	-19
108	DISCOVER FINL SVCS	254709108		11/10/2009	3/29/2010	1,532	0	1,544	-12		0	-12
109	DISCOVER FINL SVCS	254709108		11/10/2009	3/30/2010	4,975	0	5,080	-105		0	-105
110	DISCOVER FINL SVCS	254709108		5/15/2008	8/9/2010	3,620	0	3,977	-357		0	-357
111	DOVER CORP	260003108		5/15/2008	8/10/2010	1,034	0	1,129	-95		0	-95
112	DOVER CORP	260003108		6/2/2008	8/10/2010	739	0	801	-62		0	-62
113	DOVER CORP	260003108		2/8/2010	9/8/2010	4,698	0	3,890	808		0	808
114	EATON CORP	278058102		2/8/2010	9/8/2010							

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions Short Term CG Distributions	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		2	0									
115	EATON CORP	278058102		2/9/2010	9/8/2010	1,288	0	1,084	204		0	18,789
116	EATON CORP	278058102		2/9/2010	9/8/2010	307	0	255	52		0	52
117	ENSCO PLC-SPON ADR	293580109		10/20/2009	1/4/2010	1,007	0	1,146	-139		0	-139
118	PRIDE INTL INC DEL	74153Q102		10/20/2009	4/5/2010	1,200	0	1,251	-51		0	-51
119	PRIDE INTL INC DEL	74153Q102		10/20/2009	4/6/2010	3,438	0	3,589	-151		0	-151
120	PRIDE INTL INC DEL	74153Q102		10/20/2009	4/7/2010	62	0	66	-4		0	-4
121	PRIDE INTL INC DEL	74153Q102		10/21/2009	4/7/2010	3,712	0	4,071	-359		0	-359
122	PRIDE INTL INC DEL	74153Q102		10/21/2009	4/8/2010	1,197	0	1,323	-126		0	-126
123	QWEST COMM INTL INC COM	749121109		5/9/2006	1/25/2010	2,856	0	4,580	-1,724		0	-1,724
124	QWEST COMM INTL INC COM	749121109		5/9/2006	1/26/2010	4,898	0	8,023	-3,125		0	-3,125
125	ROSS STORES INC COM	778296103		10/21/2008	1/19/2010	5,521	0	2,621	2,900		0	2,900
126	ROSS STORES INC COM	778296103		10/21/2008	1/19/2010	505	0	241	264		0	264
127	SYSCO CORPORATION	871829107		10/27/2008	8/30/2010	3,150	0	2,712	438		0	438
128	SYSCO CORPORATION	871829107		11/17/2008	8/30/2010	2,570	0	2,150	420		0	420
129	SYSCO CORPORATION	871829107		11/17/2008	8/31/2010	3,211	0	2,705	506		0	506
130	TRAVELERS COS INC	89417E109		5/9/2006	4/26/2010	5,167	0	4,532	635		0	635
131	U S TREASURY NOTE	9128277B4		8/21/2006	10/28/2010	19,263	0	19,016	247		0	247
132	U S TREASURY NOTE	9128277B2		5/9/2006	10/28/2010	31,124	0	30,000	1,124		0	1,124
133	U S TREASURY NOTE	9128277B2		5/9/2007	10/28/2010	7,262	0	7,025	237		0	237
134	U S TREASURY NOTE	912828HP8		7/13/2009	1/11/2010	23,021	0	23,019	2		0	2
135	U S TREASURY NOTE	912828LK4		9/17/2009	6/11/2010	34,801	0	33,938	863		0	863
136	UNUM GROUP	91529Y106		10/14/2008	4/5/2010	3,485	0	2,745	740		0	740
137	UNUM GROUP	91529Y106		10/14/2008	4/6/2010	2,101	0	1,631	470		0	470
138	WALGREEN CO	931422109		6/1/2010	8/16/2010	3,126	0	3,605	-479		0	-479
139	WALGREEN CO	931422109		6/2/2010	8/16/2010	1,014	0	1,171	-157		0	-157
140	WALGREEN CO	931422109		6/2/2010	10/12/2010	2,560	0	2,473	87		0	87
141	WALGREEN CO	931422109		6/3/2010	10/12/2010	237	0	228	9		0	9
142	WALGREEN CO	931422109		6/3/2010	10/12/2010	1,219	0	1,166	53		0	53
143	WALGREEN CO	931422109		6/14/2010	10/13/2010	1,219	0	1,076	143		0	143
144	WALGREEN CO	931422109		6/15/2010	10/13/2010	2,744	0	2,361	383		0	383
145	WALGREEN CO	931422109		8/31/2009	6/15/2010	2,605	0	2,257	348		0	348
146	GARMIN LTD (KAYMAN IS)	G37260109		9/1/2009	6/15/2010	2,067	0	2,054	13		0	13
147	GARMIN LTD (KAYMAN IS)	G37260109		9/1/2009	6/15/2010	361	0	359	2		0	2
148	ACE LIMITED	H0023R105		3/31/2009	7/26/2010	106	0	79	27		0	27
149	ACE LIMITED	H0023R105		4/27/2009	7/26/2010	5,551	0	4,704	847		0	847
150	ACE LIMITED	H0023R105		5/11/2009	7/26/2010	317	0	256	61		0	61
151	WALGREEN CO	931422109		6/15/2010	10/14/2010	2,579	0	2,257	322		0	322
152	XILINX INC	983919101		8/12/2008	11/8/2010	9,916	0	9,878	38		0	38
153	XILINX INC	983919101		1/27/2009	11/8/2010	471	0	292	179		0	179
154	XILINX INC	983919101		1/27/2009	11/9/2010	1,045	0	652	393		0	393
155	GARMIN LTD (KAYMAN IS)	G37260109		8/31/2009	6/14/2010	2,089	0	2,054	35		0	35
156	GARMIN LTD	H2906T109		9/1/2009	6/30/2010	2,537	0	2,677	-140		0	-140
157	GARMIN LTD	H2906T109		9/1/2009	6/30/2010	2,141	0	2,350	-209		0	-209
158	GARMIN LTD	H2906T109		9/2/2009	6/30/2010	684	0	730	-46		0	-46
159	GARMIN LTD	H2906T109		9/2/2009	6/30/2010	2,160	0	2,319	-159		0	-159
160	CHECK POINT SOFTWARE TECH	M22465104		5/18/2009	2/16/2010	327	0	230	97		0	97
161	CHECK POINT SOFTWARE TECH	M22465104		5/19/2009	2/16/2010	3,430	0	2,482	948		0	948
162	CHECK POINT SOFTWARE TECH	M22465104		5/19/2009	2/17/2010	3,743	0	2,695	1,048		0	1,048
163	CHECK POINT SOFTWARE TECH	M22465104		5/20/2009	2/17/2010	427	0	314	113		0	113
164	CHECK POINT SOFTWARE TECH	M22465104		5/20/2009	2/18/2010	1,996	0	1,472	524		0	524

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		187
2 First quarter estimated tax payment		
3 Second quarter estimated tax payment	6/11/2010	146
4 Third quarter estimated tax payment	9/13/2010	167
5 Fourth quarter estimated tax payment	12/10/2010	167
6 Other payments		0
7 Total		667

Account Number: 768-74D34

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
BAUMKER CHARITABLE FOUNDATION
TUA 04/17/2006
GLADYS & NANCY PRIESTES

TRUST MANAGEMENT ACCOUNT

Your Investment Manager - Private Investors/ N Blackrock Lg Cap Core Bal(r)

ASSETS

	December 31	November 30
Cash/Money Accounts	98,395.43	92,848.28
Fixed Income	738,327.99	753,584.35
Equities	970,273.30	917,834.71
Mutual Funds	531,773.90	497,221.70
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	2,338,770.62	2,261,489.04
Estimated Accrued Interest	7,182.43	7,595.07

TOTAL ASSETS	\$2,345,953.05	\$2,269,084.11
---------------------	-----------------------	-----------------------

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	\$2,345,953.05	\$2,269,084.11



TOTAL MERRILL*

Net Portfolio Value:

\$2,345,953.05

Your Financial Advisor:

MATTHEW L CHAMBERS
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CLEARWATER FL 33755
matthew_chambers@ml.com
(800) 333-4352

Trust Officer:

JOSEPH P MONGELLI
609-274-3804

December 01, 2010 - December 31, 2010

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$92,848.28	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	6,125.39
DEBITS		
Electronic Transfers	-	-
Other Debits	(2,667.00)	(9,095.00)
ML Trust Fees	(2,714.83)	(31,555.11)
Non ML Trust Fees	-	(25.00)
Bill Payment	-	-
Subtotal	(\$5,381.83)	(\$40,675.11)
Net Cash Flow	(\$5,381.83)	(\$34,549.72)
Dividends/Interest Income	10,758.99	57,111.43
Security Purchases/Debits	(11,930.51)	(555,673.97)
Security Sales/Credits	12,100.50	530,923.34
Closing Cash/Money Accounts	\$98,395.43	
Securities You Transferred In/Out	-	-

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BAUMKER CHARITABLE FOUNDATION

Account Number: 768-74D34

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

CASH/MONEY ACCOUNTS

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.78	0.78		.78		
BIF MONEY FUND	26,021.00	26,021.00	1.0000	26,021.00	16	.06
TOTAL		26,021.78		26,021.78	16	.06

GOVERNMENT AND AGENCY SECURITIES ¹

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Estimated Current Yield%
Δ U.S. TREASURY NOTE 05.000% AUG 15 2011 CUSIP: 9128271B2 ORIGINAL UNIT/TOTAL COST: 101.8398/33,607.15	05/09/07	33,000	33,093.52	102.9380	33,969.54	876.02	618.75	1,650	4.85
Δ FEDERAL HOME LN MTG CORP NOTES 04.875% NOV 15 2013 CUSIP: 313444UK8 ORIGINAL UNIT/TOTAL COST: 102.9830/29,865.07	07/08/08	29,000	29,487.64	110.8450	32,145.05	2,657.41	180.65	1,414	4.39
Δ FEDERAL HOME LN MTG CORP NOTES 02.875% DEC 11 2013 CUSIP: 31398AUJ9 ORIGINAL UNIT/TOTAL COST: 102.3140/52,180.14	01/28/09	12,000	12,815.90	110.8450	13,301.40	485.50	74.75	585	4.39
Subtotal		41,000	42,303.54		45,446.45	3,142.91	255.40	1,999	4.39
Δ FEDERAL NATL MTG ASSOC NOTES 02.875% DEC 11 2013 CUSIP: 31398AUJ9 ORIGINAL UNIT/TOTAL COST: 102.3140/52,180.14	01/28/09	51,000	51,732.17	105.1220	53,612.22	1,880.05	81.46	1,467	2.73
U.S. TREASURY NOTE 2.375% AUG 31 2014 CUSIP: 912828LK4	09/17/09	46,000	45,915.55	103.5940	47,653.24	1,737.69	368.19	1,093	2.29
Δ U.S. TREASURY NOTE 1.250% SEP 30 2015 CUSIP: 912828NZ9 ORIGINAL UNIT/TOTAL COST: 100.0745/41,030.57	10/28/10	41,000	41,029.57	97.0230	39,779.43	(1,250.14)	129.53	513	1.28
Δ FEDERAL NATL MTG ASSOC NOTES 05.375% JUN 12 2017 CUSIP: 31398ADM1 ORIGINAL UNIT/TOTAL COST: 100.4155/40,166.20	08/03/07	40,000	40,116.41	115.1380	46,055.20	5,938.79	113.47	2,150	4.66

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4 of 28



BAUMKER CHARITABLE FOUNDATION

Account Number: 768-74D34

TOTAL MERRILL*

December 01, 2010 - December 31, 2010

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
U.S. TREASURY NOTE 3.625% FEB 15 2020 CUSIP: 912828MP2	03/16/10	26,000	25,889.40	103.7810	26,983.06	1,093.66	353.44	943	3.49
Δ U.S. TREASURY NOTE 3.500% MAY 15 2020 CUSIP: 912828ND8 ORIGINAL UNIT/TOTAL COST: 102.1097/31,654.03	06/11/10	31,000	31,623.39	102.4380	31,755.78	132.39	137.87	1,085	3.41
U.S. TREASURY NOTE 2.625% AUG 15 2020 CUSIP: 912828NT3	10/28/10	16,000	15,918.19	94.8050	15,168.80	(749.39)	157.50	420	2.76
Θ U.S. TRSY INFLATION NOTE 2.0% JAN 15 2026 INFL ADJ PRIN 22,038 CUSIP: 912810FS2 ORIGINAL UNIT/TOTAL COST: 99.7525/19,950.50	02/03/09	20,000	20,623.46	106.1800	23,399.95	2,776.49	183.70	441	1.88
Δ U.S. TREASURY BOND 4.500% FEB 15 2036 CUSIP: 912810FT0 ORIGINAL UNIT/TOTAL COST: 101.3632/26,354.45	06/24/09	26,000	26,343.30	103.5310	26,918.06	574.76	438.75	1,170	4.34
Δ U.S. TREASURY BOND 3.500% FEB 15 2039 CUSIP: 912810QA9 ORIGINAL UNIT/TOTAL COST: 101.2968/23,298.28	02/24/09	23,000	23,287.22	86.1720	19,819.56	(3,467.66)	301.88	805	4.06
Δ U.S. TREASURY BOND 4.375% NOV 15 2039 CUSIP: 912810QD3 ORIGINAL UNIT/TOTAL COST: 103.4222/15,513.34	06/11/10	15,000	15,508.44	100.5310	15,079.65	(428.79)	83.39	657	4.35
TOTAL		409,000	413,384.16		425,640.94	12,256.78	3,223.33	14,393	3.38
CORPORATE BONDS									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
IBM CORP GLB 04.750% NOV 29 2012 MOODY'S: A3 S&P: A+ CUSIP: 459200BA8	05/19/06	30,000	28,679.70	107.3580	32,207.40	3,527.70	126.67	1,425	4.42
IBM CORP Subtotal	09/27/07	10,000 40,000	9,876.20 38,555.90	107.3580	10,735.80 42,943.20	859.60 4,387.30	42.22 168.89	475 1,900	4.42 4.42

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5 of 58

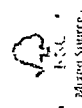
BAUMKER CHARITABLE FOUNDATION

Account Number: 768-74D34

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

CORPORATE BONDS (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
Δ CITIGROUP FUNDING INC I DIC TLCP GUARANTEED 02.250% DEC 10 2012 MOODY'S: AAA S&P: AAA CUSIP: 17313VAJ0 ORIGINAL UNIT/TOTAL COST: 100.1257/29,036.48	08/06/09	29,000	29,021.33	102.8610	29,829.69	808.36	38.06	653	2.18
Δ GENERAL ELEC CAP CORP GLB 02.800% JAN 08 2013 MOODY'S: AA2 S&P: AA+ CUSIP: 36962G4H4 ORIGINAL UNIT/TOTAL COST: 100.1160/32,037.12	01/11/10	32,000	32,025.41	102.2300	32,713.60	688.19	430.58	896	2.73
JPMORGAN CHASE & CO SUBORDINATED GLB 05.125% SEP 15 2014 MOODY'S: A1 S&P: A CUSIP: 46625HBV1	05/19/06	15,000	14,298.00	106.4070	15,961.05	1,663.05	226.35	769	4.81
JPMORGAN CHASE & CO Subtotal	09/26/07	10,000 25,000	9,651.60 23,959.60	106.4070	10,640.70 26,601.75	979.10 2,642.15	150.90 377.25	513 1,282	4.81 4.81
CREDIT SUISSE FB USA INC BANK GUARANTEED GLB 04.875% JAN 15 2015 MOODY'S: AA1 S&P: A+ CUSIP: 22541LAR4	11/01/07	30,000	29,064.00	107.8150	32,344.50	3,280.50	674.37	1,463	4.52
GOLDMAN SACHS GROUP INC GLB 05.350% JAN 15 2016 MOODY'S: A1 S&P: A CUSIP: 38141GEE0	08/21/06	30,000	29,242.51	107.4400	32,232.00	2,989.49	740.08	1,605	4.97
AT&T INC GLB 05.500% FEB 01 2018 MOODY'S: A2 S&P: A- CUSIP: 00206RAU1	02/20/08	25,000	24,608.75	111.0880	27,772.00	3,163.25	572.92	1,375	4.95
Δ PEPSICO INC SENIOR NOTES 05.000% JUN 01 2018 MOODY'S: AA3 S&P: A- CUSIP: 713448BH0 ORIGINAL UNIT/TOTAL COST: 106.1870/26,546.75	01/29/09	25,000	26,276.62	110.3900	27,597.50	1,320.88	104.17	1,250	4.52
CISCO SYSTEMS INC GLB 04.950% FEB 15 2019 MOODY'S: A1 S&P: A+ CUSIP: 17275RAE2	02/24/09	26,000	25,526.80	108.9760	28,333.76	2,806.96	486.20	1,287	4.54



BAUMKER CHARITABLE FOUNDATION

Account Number: 768-74D34

TOTAL MERRILL*

December 01, 2010 - December 31, 2010

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CORPORATE BONDS (continued)		Quantity	Acquired	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Description										
SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 04.300% SEP 22 2019 MOODY'S: AA1 S&P: *** CUSIP: 822582AJ1	09/17/09	31,000		30,840.66	104.2550	32,319.05	1,478.39	366.58	1,333	4.12
TOTAL		293,000		289,121.58		312,687.05	23,565.47	3,959.10	13,044	4.17

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
ACE LIMITED	ACE	05/11/09	64	41.7042	2,669.07	62.2500	3,984.00	1,314.93	85	2.12
		06/28/10	46	53.0619	2,440.85	62.2500	2,863.50	422.65	61	2.12
		06/29/10	49	51.5820	2,527.52	62.2500	3,050.25	522.73	65	2.12
		06/30/10	45	51.6042	2,322.19	62.2500	2,801.25	479.06	60	2.12
Subtotal			204	9,959.63			12,699.00	2,739.37	271	2.12
AETNA INC NEW	AET	05/08/06	200	38.7900	7,758.01	30.5100	6,102.00	(1,656.01)	8	.13
		07/30/07	55	48.8100	2,684.55	30.5100	1,678.05	(1,006.50)	3	.13
		01/27/09	20	31.6100	632.20	30.5100	610.20	(22.00)	1	.13
		08/12/09	12	27.7666	333.20	30.5100	366.12	32.92	1	.13
Subtotal			287	11,407.96			8,756.37	(2,651.59)	13	.13
ALTERA CORP COM	ALTR	11/08/10	441	33.7865	14,899.85	35.5800	15,690.78	790.93	106	.67
		11/09/10	45	33.6908	1,516.09	35.5800	1,601.10	85.01	11	.67
Subtotal			486	16,415.94			17,291.88	875.94	117	.67
AMGEN INC COM PV \$0.0001	AMGN	11/03/08	230	60.3900	13,889.70	54.9000	12,627.00	(1,262.70)		
		10/18/10	139	57.1556	7,944.63	54.9000	7,631.10	(313.53)		
		10/19/10	31	57.5958	1,785.47	54.9000	1,701.90	(83.57)		
Subtotal			400	23,619.80			21,960.00	(1,659.80)		
APPLE INC	AAPL	05/03/10	12	266.0650	3,192.78	322.5600	3,870.72	677.94		
		05/04/10	13	259.2784	3,370.62	322.5600	4,193.28	822.66		
		05/05/10	9	254.0944	2,286.85	322.5600	2,903.04	616.19		
Subtotal			34	8,850.25			10,967.04	2,116.79		

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7 of 28

BAUMKER CHARITABLE FOUNDATION

Account Number: 768-74D34

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued)	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
AT&T INC	T	11/17/08	265	27.1213	7,187.17	29.3800	7,785.70	598.53	456
CA INC	CA	09/20/07	375	25.8226	9,683.48	24.4400	9,165.00	(518.48)	60
		10/31/07	310	26.4570	8,201.70	24.4400	7,576.40	(625.30)	50
		12/01/08	210	15.7700	3,311.70	24.4400	5,132.40	1,820.70	34
Subtotal			895		21,196.88		21,873.80	676.92	144
CAPITAL ONE FINL	COF	03/29/10	121	42.5429	5,147.70	42.5600	5,149.76	2.06	25
		03/30/10	110	42.3113	4,654.25	42.5600	4,681.60	27.35	22
		04/05/10	85	42.7422	3,633.09	42.5600	3,617.60	(15.49)	17
		04/06/10	106	43.1668	4,575.69	42.5600	4,511.36	(64.33)	22
		04/07/10	46	43.3136	1,992.43	42.5600	1,957.76	(34.67)	10
Subtotal			468		20,003.16		19,918.08	(85.08)	96
CARDINAL HEALTH INC OHIO	CAH	03/01/10	156	34.9403	5,450.69	38.3100	5,976.36	525.67	122
		03/02/10	153	35.5841	5,444.37	38.3100	5,861.43	417.06	120
		03/03/10	102	35.3935	3,610.14	38.3100	3,907.62	297.48	80
		04/05/10	52	36.4419	1,894.98	38.3100	1,992.12	97.14	41
		04/06/10	40	36.1527	1,446.11	38.3100	1,532.40	86.29	32
		04/07/10	18	35.7894	644.21	38.3100	689.58	45.37	15
Subtotal			521		18,490.50		19,959.51	1,469.01	410
CHEVRON CORP	CVX	05/08/06	125	62.3500	7,793.76	91.2500	11,406.25	3,612.49	360
		02/05/07	250	74.2500	18,562.50	91.2500	22,812.50	4,250.00	721
		01/27/09	10	72.0200	720.20	91.2500	912.50	192.30	29
Subtotal			385		27,076.46		35,131.25	8,054.79	1,110
CHUBB CORP	CB	02/26/08	68	54.2319	3,687.77	59.6400	4,055.52	367.75	101
		01/14/09	155	43.0116	6,666.81	59.6400	9,244.20	2,577.39	230
Subtotal			223		10,354.58		13,299.72	2,945.14	331
CITIGROUP INC	C	06/28/10	3,787	4.0526	15,347.57	4.7300	17,912.51	2,564.94	230
		07/26/10	1,546	4.1615	6,433.68	4.7300	7,312.58	878.90	248
Subtotal			5,333		21,781.25		25,225.09	3,443.84	248

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BAUMKER CHARITABLE FOUNDATION

Account Number: 768-74D34

TOTAL MERRILL

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Yield%
COMPUTER SCIENCE CRP	CSC	03/03/09	96	34.2475	3,287.76	49.6000	4,761.60	1,473.84	77	1.61
		03/04/09	20	35.9120	718.24	49.6000	992.00	273.76	16	1.61
		03/09/09	105	32.3252	3,394.15	49.6000	5,208.00	1,813.85	84	1.61
Subtotal			221		7,400.15		10,961.60	3,561.45	177	1.61
CONAGRA FOODS INC	CAG	06/22/09	80	19.0537	1,524.30	22.5800	1,806.40	282.10	74	4.07
		06/23/09	278	19.8091	5,506.93	22.5800	6,277.24	770.31	256	4.07
		06/24/09	125	20.0188	2,502.35	22.5800	2,822.50	320.15	115	4.07
Subtotal			483		9,533.58		10,906.14	1,372.56	445	4.07
CONOCOPHILLIPS	COP	06/11/08	185	93.7194	17,338.09	68.1000	12,598.50	(4,739.59)	407	3.23
		01/27/09	30	49.6700	1,490.10	68.1000	2,043.00	552.90	66	3.23
		02/16/10	76	49.7443	3,780.57	68.1000	5,175.60	1,395.03	168	3.23
		02/17/10	81	49.4602	4,006.28	68.1000	5,516.10	1,509.82	179	3.23
		02/18/10	39	48.8946	1,906.89	68.1000	2,655.90	749.01	86	3.23
Subtotal			411		28,521.93		27,989.10	(532.83)	906	3.23
DARDEN RESTAURANTS INC	DRI	04/20/09	5	38.9780	194.89	46.4400	232.20	37.31	7	2.75
		04/21/09	89	38.7621	3,449.83	46.4400	4,133.16	683.33	114	2.75
		06/15/09	105	33.6366	3,531.85	46.4400	4,876.20	1,344.35	135	2.75
Subtotal			199		7,176.57		9,241.56	2,064.99	256	2.75
DOVER CORP	DOV	06/02/08	115	53.3623	6,136.67	58.4500	6,721.75	585.08	127	1.88
		12/01/08	80	28.0900	2,247.20	58.4500	4,676.00	2,428.80	88	1.88
Subtotal			195		8,383.87		11,397.75	3,013.88	215	1.88
DR PEPPER SNAPPLE GROUP INC	DPS	07/12/10	87	38.6040	3,358.55	35.1600	3,058.92	(299.63)	87	2.84
		07/13/10	75	39.2528	2,943.96	35.1600	2,637.00	(306.96)	75	2.84
		07/14/10	63	39.3669	2,480.12	35.1600	2,215.08	(265.04)	63	2.84
		07/19/10	77	38.8355	2,990.34	35.1600	2,707.32	(283.02)	77	2.84
		07/20/10	39	39.3630	1,535.16	35.1600	1,371.24	(163.92)	39	2.84
		07/26/10	115	40.1233	4,614.19	35.1600	4,043.40	(570.79)	115	2.84
Subtotal			456		17,922.32		16,032.96	(1,889.36)	456	2.84

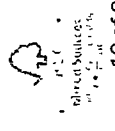
BAUMKER CHARITABLE FOUNDATION

Account Number: 768-74D34

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
Description					Cost Basis							
EATON CORP		ETN	02/09/10	63	63.6847		4,012.14	101.5100	6,395.13	2,382.99	147	2.28
			02/10/10	15	63.7040		955.56	101.5100	1,522.65	567.09	35	2.28
			04/05/10	28	77.0564		2,157.58	101.5100	2,842.28	684.70	65	2.28
			04/06/10	15	77.2360		1,158.54	101.5100	1,522.65	364.11	35	2.28
			04/07/10	7	78.3585		548.51	101.5100	710.57	162.06	17	2.28
Subtotal				128			8,832.33		12,993.28	4,160.95	299	2.28
EXXON MOBIL CORP	COM	XOM	12/20/82	50	6.3574		317.87	73.1200	3,656.00	3,338.13	88	2.40
			02/26/08	80	89.7656		7,181.25	73.1200	5,849.60	(1,331.65)	141	2.40
			12/01/08	105	76.6600		8,049.30	73.1200	7,677.60	(371.70)	185	2.40
Subtotal				235			15,548.42		17,183.20	1,634.78	414	2.40
FOREST LABS INC		FRX	01/08/07	87	50.5101		4,394.38	31.9800	2,782.26	(1,612.12)		
			08/25/08	240	37.1060		8,905.44	31.9800	7,675.20	(1,230.24)		
			01/27/09	60	25.8500		1,551.00	31.9800	1,918.80	367.80		
Subtotal				387			14,850.82		12,376.26	(2,474.56)		
FREERT-MCMRAN CPR & GLD		FCX	04/14/10	20	85.5595		1,711.19	120.0900	2,401.80	690.61	40	1.66
			04/26/10	63	81.0003		5,103.02	120.0900	7,565.67	2,462.65	126	1.66
			06/14/10	34	66.2429		2,252.26	120.0900	4,083.06	1,830.80	68	1.66
			06/15/10	44	66.1868		2,912.22	120.0900	5,283.96	2,371.74	88	1.66
Subtotal				161			11,978.69		19,334.49	7,355.80	322	1.66
GAP INC DELAWARE		GPS	05/13/08	384	18.3886		7,061.26	22.1400	8,501.76	1,440.50	154	1.80
			06/11/08	60	17.5200		1,051.20	22.1400	1,328.40	277.20	24	1.80
			01/27/09	80	12.0600		964.80	22.1400	1,771.20	806.40	32	1.80
			10/26/09	172	22.5479		3,878.24	22.1400	3,808.08	(70.16)	69	1.80
			07/26/10	286	18.8086		5,379.26	22.1400	6,332.04	952.78	115	1.80
Subtotal				982			18,334.76		21,741.48	3,406.72	394	1.80





BAUMKER CHARITABLE FOUNDATION

Account Number: 768-74D34

TOTAL MERRILL*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Yield%
	HERSHEY COMPANY	HSY	10/11/10	53	49.1941	2,607.29	47.1500	2,498.95	(108.34)	68 2.71
			10/12/10	54	49.6737	2,682.38	47.1500	2,546.10	(136.28)	70 2.71
			10/13/10	106	50.6600	5,369.96	47.1500	4,997.90	(372.06)	136 2.71
			10/14/10	52	50.8596	2,644.70	47.1500	2,451.80	(192.90)	67 2.71
	Subtotal			265		13,304.33		12,494.75	(809.58)	341 2.71
	HONEYWELL INTL INC DEL	HON	12/04/06	70	43.3880	3,037.16	53.1600	3,721.20	684.04	85 2.27
			06/26/07	155	56.1754	8,707.19	53.1600	8,239.80	(467.39)	188 2.27
			01/27/09	25	33.8700	846.75	53.1600	1,329.00	482.25	31 2.27
	Subtotal			250		12,591.10		13,290.00	698.90	304 2.27
	INTL BUSINESS MACHINES CORP IBM	IBM	02/12/07	120	98.7266	11,847.20	146.7600	17,611.20	5,764.00	312 1.77
			12/01/08	20	78.6800	1,573.60	146.7600	2,935.20	1,361.60	52 1.77
			05/26/09	40	104.6067	4,184.27	146.7600	5,870.40	1,686.13	104 1.77
	Subtotal			180		17,605.07		26,416.80	8,811.73	468 1.77
	INTL PAPER CO	IP	09/04/07	330	35.4475	11,697.68	27.2400	8,989.20	(2,708.48)	165 1.83
			12/01/08	75	11.6000	870.00	27.2400	2,043.00	1,173.00	38 1.83
			03/01/10	70	23.9850	1,678.95	27.2400	1,906.80	227.85	35 1.83
			03/02/10	71	24.8936	1,767.45	27.2400	1,934.04	166.59	36 1.83
			03/03/10	46	25.3434	1,165.80	27.2400	1,253.04	87.24	23 1.83
			05/24/10	73	22.1865	1,619.62	27.2400	1,988.52	368.90	37 1.83
			05/25/10	140	21.5154	3,012.16	27.2400	3,813.60	801.44	70 1.83
	Subtotal			805		21,811.66		21,928.20	116.54	404 1.83
	JOHNSON AND JOHNSON COM KROGER CO.	JNJ	05/08/06	375	58.7700	22,038.76	61.8500	23,193.75	1,154.99	810 3.49
		KR	12/11/06	400	23.6102	9,444.09	22.3600	8,944.00	(500.09)	168 1.87
		LLL	08/20/07	110	94.7100	10,418.10	70.4900	7,753.90	(2,664.20)	176 2.26
	L-3 COMMCTNS HLDGS		10/08/07	80	106.0600	8,484.80	70.4900	5,639.20	(2,845.60)	128 2.26
			01/27/09	10	78.9600	789.60	70.4900	704.90	(84.70)	16 2.26
	Subtotal			200		19,692.50		14,098.00	(5,594.50)	320 2.26



Account Number: 768-74D34

December 01, 2010 - December 31, 2010

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued)																	
Description		Symbol	Acquired	Quantity	Unit Cost Basis		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%					
LIMITED BRANDS INC		LTD	06/01/10	257	25.4040		6,528.85	30.7300	7,897.61	1,368.76	155	1.95					
				273	25.5343		6,970.89	30.7300	8,389.29	1,418.40	164	1.95					
				83	26.5626		2,204.70	30.7300	2,550.59	345.89	50	1.95					
				613			15,704.44		18,837.49	3,133.05	369	1.95					
LOCKHEED MARTIN CORP		LMT	05/09/06	50	76.5124		3,825.62	69.9100	3,495.50	(330.12)	150	4.29					
				55	115.7094		6,364.02	69.9100	3,845.05	(2,518.97)	165	4.29					
				40	72.8300		2,913.20	69.9100	2,796.40	(116.80)	120	4.29					
				145			13,102.84		10,136.95	(2,965.89)	435	4.29					
MARATHON OIL CORP		MRO	07/06/09	270	28.2375		7,624.15	37.0300	9,998.10	2,373.95	270	2.70					
				MCKESSON CORPORATION COM		MCK	05/08/06	35	48.9400		1,712.90	70.3800	2,463.30	750.40	26	1.02	
								03/09/09	125	39.0112		4,876.40	70.3800	8,797.50	3,921.10	90	1.02
									160			6,589.30		11,260.80	4,671.50	116	1.02
MICROSOFT CORP		MSFT	05/08/06					177	23.6200		4,180.74	27.9100	4,940.07	759.33	114	2.29	
				234	28.8649		6,754.39	27.9100	6,530.94	(223.45)	150	2.29					
				235	29.6860		6,976.21	27.9100	6,558.85	(417.36)	151	2.29					
				40	29.9142		1,196.57	27.9100	1,116.40	(80.17)	26	2.29					
			12/29/09	85	31.4477		2,673.06	27.9100	2,372.35	(300.71)	55	2.29					
				48	31.0743		1,491.57	27.9100	1,339.68	(151.89)	31	2.29					
				50	30.7884		1,539.42	27.9100	1,395.50	(143.92)	32	2.29					
				40	31.0420		1,241.68	27.9100	1,116.40	(125.28)	26	2.29					
MOTOROLA INC		COM	01/11/10	175	30.4078		5,321.37	27.9100	4,884.25	(437.12)	112	2.29					
				1,084			31,375.01		30,254.44	(1,120.57)	697	2.29					
				1,722	8.2421		14,192.90	9.0700	15,618.54	1,425.64							
				220	8.3219		1,830.82	9.0700	1,995.40	164.58							
			10/25/10	570	7.9982		4,559.03	9.0700	5,169.90	610.87							
				2,512			20,582.75		22,783.84	2,201.09							

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12 of 28



BAUMKER CHARITABLE FOUNDATION

Account Number: 768-74D34

TOTAL MERRILL*

December 01, 2010 - December 31, 2010

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
NABORS INDUSTRIES LTD	NBR	11/23/09	184	20.6826	3,805.60	23.4600	4,316.64	511.04	
		11/24/09	266	20.5745	5,472.82	23.4600	6,240.36	767.54	
		11/25/09	64	21.1290	1,352.26	23.4600	1,501.44	149.18	
Subtotal			514	10,630.68			12,058.44	1,427.76	
NEWS CORP CL A	NWSA	08/30/10	545	12.4484	6,784.38	14.5600	7,935.20	1,150.82	82 1.03
		08/31/10	320	12.4733	3,991.46	14.5600	4,659.20	667.74	48 1.03
Subtotal			865	10,775.84			12,594.40	1,818.56	130 1.03
NORTHROP GRUMMAN CORP	NOC	08/04/09	148	46.6434	6,903.23	64.7800	9,587.44	2,684.21	279 2.90
		08/05/09	41	46.6412	1,912.29	64.7800	2,655.98	743.69	78 2.90
Subtotal			189	8,815.52			12,243.42	3,427.90	357 2.90
NRG ENERGY INC	NRG	12/26/07	235	43.1431	10,138.65	19.5400	4,591.90	(5,546.75)	
		06/11/08	50	43.3600	2,168.00	19.5400	977.00	(1,191.00)	
		08/10/09	181	28.5661	5,170.48	19.5400	3,536.74	(1,633.74)	
		08/11/09	47	28.8372	1,355.35	19.5400	918.38	(436.97)	
Subtotal			513	18,832.48			10,024.02	(8,808.46)	
OCCIDENTAL PETE CORP CAL	OXY	05/08/06	203	52.0450	10,565.15	98.1000	19,914.30	9,349.15	309 1.54
PRUDENTIAL FINANCIAL INC	PRU	05/24/10	53	55.7381	2,954.12	58.7100	3,111.63	157.51	61 1.95
		05/25/10	100	54.2167	5,421.67	58.7100	5,871.00	449.33	115 1.95
Subtotal			153	8,375.79			8,982.63	606.84	176 1.95
QWEST COMM INTL INC COM	Q	05/09/06	669	6.8800	4,602.73	7.6100	5,091.09	488.36	215 4.20
		01/27/09	365	3.7300	1,361.45	7.6100	2,777.65	1,416.20	117 4.20
		03/23/09	1,090	3.6741	4,004.77	7.6100	8,294.90	4,290.13	349 4.20
Subtotal			2,124	9,968.95			16,163.64	6,194.69	681 4.20
RAYTHEON CO DELAWARE NEW	RTN	05/09/06	90	46.9601	4,226.41	46.3400	4,170.60	(55.81)	135 3.23
		05/30/06	230	45.3100	10,421.30	46.3400	10,658.20	236.90	345 3.23
		12/01/08	70	47.1600	3,301.20	46.3400	3,243.80	(57.40)	105 3.23
Subtotal			390	17,948.91			18,072.60	123.69	585 3.23

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BAUMKER CHARITABLE FOUNDATION

Account Number: 768-74D34

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
ROSS STORES INC COM	ROST	10/21/08	160	30.0690	4,811.05	63.2500	10,120.00	5,308.95	103	1.01
		05/04/09	58	38.7134	2,245.38	63.2500	3,668.50	1,423.12	38	1.01
		05/05/09	82	38.4343	3,151.62	63.2500	5,186.50	2,034.88	53	1.01
Subtotal			300		10,208.05		18,975.00	8,766.95	194	1.01
SAFEWAY INC NEW	SWY	05/09/06	370	24.7851	9,170.50	22.4900	8,321.30	(849.20)	178	2.13
SANDISK CORP INC	SNDK	08/09/10	209	46.1440	9,644.10	49.8600	10,420.74	776.64		
		08/10/10	110	45.4555	5,000.11	49.8600	5,484.60	484.49		
		08/16/10	108	42.4391	4,583.43	49.8600	5,384.88	801.45		
Subtotal			427		19,227.64		21,290.22	2,062.58		
SARA LEE CORP COM	SLE	06/21/10	193	14.8186	2,859.99	17.5100	3,379.43	519.44	89	2.62
		06/22/10	439	14.9761	6,574.51	17.5100	7,686.89	1,112.38	202	2.62
		06/23/10	47	14.8651	698.66	17.5100	822.97	124.31	22	2.62
Subtotal			679		10,133.16		11,889.29	1,756.13	313	2.62
SYMANTEC CORP COM	SYMC	09/27/10	657	15.5031	10,185.60	16.7400	10,998.18	812.58		
		11/01/10	248	16.4595	4,081.98	16.7400	4,151.52	69.54		
		11/02/10	234	16.7508	3,919.71	16.7400	3,917.16	(2.55)		
Subtotal			1,139		18,187.29		19,066.86	879.57		
TARGET CORP COM	TGT	03/01/10	63	52.1109	3,282.99	60.1300	3,788.19	505.20	63	1.66
		03/02/10	63	51.8201	3,264.67	60.1300	3,788.19	523.52	63	1.66
		03/03/10	41	51.7426	2,121.45	60.1300	2,465.33	343.88	41	1.66
		04/05/10	94	53.7521	5,052.70	60.1300	5,652.22	599.52	94	1.66
		04/06/10	65	53.8366	3,499.38	60.1300	3,908.45	409.07	65	1.66
		04/07/10	28	54.2535	1,519.10	60.1300	1,683.64	164.54	28	1.66
Subtotal			354		18,740.29		21,286.02	2,545.73	354	1.66
TEXAS INSTRUMENTS	TXN	10/05/09	230	22.7692	5,236.92	32.5000	7,475.00	2,238.08	120	1.60
		10/06/09	219	23.1079	5,060.65	32.5000	7,117.50	2,056.85	114	1.60
Subtotal			449		10,297.57		14,592.50	4,294.93	234	1.60



BAUMKER CHARITABLE FOUNDATION

Account Number: 768-74D34

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

TOTAL MERRILL*

December 01, 2010 - December 31, 2010

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
	TJX COS INC NEW	TJX	12/14/09	188	37.9720	7,138.74	44.3900	8,345.32	1,206.58	113	1.35
			12/15/09	79	38.1378	3,012.89	44.3900	3,506.81	493.92	48	1.35
			12/21/09	127	37.2259	4,727.69	44.3900	5,637.53	909.84	77	1.35
	Subtotal			394		14,879.32		17,489.66	2,610.34	238	1.35
	TRAVELERS COS INC	TRV	05/09/06	112	45.7200	5,120.65	55.7100	6,239.52	1,118.87	162	2.58
			01/22/07	150	51.8300	7,774.50	55.7100	8,356.50	582.00	216	2.58
			08/12/09	22	46.7268	1,027.99	55.7100	1,225.62	197.63	32	2.58
			11/25/09	1	53.1100	53.11	55.7100	55.71	2.60	2	2.58
	Subtotal			285		13,976.25		15,877.35	1,901.10	412	2.58
	UNITEDHEALTH GROUP INC	UNH	12/13/10	195	37.1487	7,244.00	36.1100	7,041.45	(202.55)	98	1.38
			12/14/10	128	36.7647	4,705.89	36.1100	4,622.08	(83.81)	64	1.38
	Subtotal			323		11,949.89		11,663.53	(286.36)	162	1.38
	UNUM GROUP	UNM	10/14/08	180	19.8294	3,569.30	24.2200	4,359.60	790.30	67	1.52
			10/20/08	375	17.4822	6,555.86	24.2200	9,082.50	2,526.64	139	1.52
			11/03/08	165	15.9100	2,625.15	24.2200	3,996.30	1,371.15	62	1.52
			08/12/09	17	21.2523	361.29	24.2200	411.74	50.45	7	1.52
	Subtotal			737		13,111.60		17,850.14	4,738.54	275	1.52
	VERIZON COMMUNICATNS COM	VZ	04/06/09	225	30.7044	6,908.49	35.7800	8,050.50	1,142.01	439	5.45
			07/28/09	118	29.2659	3,453.38	35.7800	4,222.04	768.66	231	5.45
	Subtotal			343		10,361.87		12,272.54	1,910.67	670	5.45
	WAL-MART STORES INC	WMT	07/28/08	155	57.1585	8,859.58	53.9300	8,359.15	(500.43)	188	2.24
			01/27/09	25	48.9700	1,224.25	53.9300	1,348.25	124.00	31	2.24
	Subtotal			180		10,083.83		9,707.40	(376.43)	219	2.24
	WELLPOINT INC	WLP	05/08/06	180	71.7000	12,906.00	56.8600	10,234.80	(2,671.20)	188	2.24
			10/27/08	95	40.3000	3,828.50	56.8600	5,401.70	1,573.20	31	2.24
	Subtotal			275		16,734.50		15,636.50	(1,098.00)	219	2.24



BAUMKER CHARITABLE FOUNDATION

Account Number: 768-74D34

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

Equities (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Annual Income	Current Yield%
WILLIAMS COMPANIES DEL	WMB	08/30/10	287	18.5116	5,312.83	24.7200	7,094.64	1,781.81	144	2.02
		08/31/10	169	18.2243	3,079.91	24.7200	4,177.68	1,097.77	85	2.02
		09/07/10	383	19.0997	7,315.22	24.7200	9,467.76	2,152.54	192	2.02
		09/08/10	24	19.2675	462.42	24.7200	593.28	130.86	12	2.02
Subtotal			863		16,170.38		21,333.36	5,162.98	433	2.02
WSTN DIGITAL CORP DEL	WDC	02/21/08	347	31.6458	10,981.10	33.9000	11,763.30	782.20		
		01/27/09	75	13.4900	1,011.75	33.9000	2,542.50	1,530.75		
Subtotal			422		11,992.85		14,305.80	2,312.95		
TOTAL					867,431.33		970,273.30	102,841.97	17,454	1.80

Mutual Funds/Closed End Funds/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Income	Current Yield%
ISHARES S&P SMALLCAP 600 INDEX FUND SYMBOL: IJR Equity 100% Initial Purchase: 09/22/06	2,100	104,546.71	68.4700	143,787.00	39,240.29	104,546	39,240	1,548	1.07
ISHARES MSCI EAFE INDEX FUND SYMBOL: EFA Equity 100% Initial Purchase: 09/22/06	4,175	234,810.01	58.2200	243,068.50	8,258.49	234,810	8,258	5,829	2.39
SPDR S&P MIDCAP 400 ETF TRUST SYMBOL: MDY Equity 100% Initial Purchase: 09/22/06	880	110,885.70	164.6800	144,918.40	34,032.70	110,885	34,032	1,323	.91
Subtotal (Equities)				531,773.90					

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16 of 28
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BAUMKER CHARITABLE FOUNDATION

Account Number: 768-74D34

TOTAL MERRILL*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT	(continued)	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Yield%
DESCRIPTION										
TOTAL			450,242.42		531,773.90	81,531.48		81,530	8,700	1.64
TOTAL PRINCIPAL INVESTMENTS			2,046,201.27		2,266,396.97	220,195.70			53,607	2.37

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Notes

Δ Debt Instruments purchased at a premium show amortization

1 Some agency securities are not backed by the full faith and credit of the United States government.

*** Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

BAUMKER CHARITABLE FOUNDATION

Account Number: 768-74D34

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2010 - December 31, 2010

CASH/MONEY ACCOUNTS		Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH		337.65	337.65		337.65		
BIF MONEY FUND		72,036.00	72,036.00	1.0000	72,036.00	43	.06
TOTAL			72,373.65		72,373.65	43	.06
TOTAL INCOME INVESTMENTS			72,373.65		72,373.65	43	.06

LONG PORTFOLIO

Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
2,118,574.92	2,338,770.62	220,195.70	7,182.43	53,650	2.29
TOTAL PRINCIPAL/INCOME INVESTMENTS					

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/01	Interest Credit		PEPSICO INC SENIOR NOTES 05.000% JUN 01 2018 INTEREST CREDIT PAY DATE 12/01/2010 CITIGROUP FUNDING INC FDIC TLGP GUARANTEED 02.250% DEC 10 2012 INTEREST CREDIT PAY DATE 12/10/2010 FEDERAL NATL MTG ASSOC NOTES 05.375% JUN 12 2017	625.00		
12/10	Interest Credit			326.25		
12/13	Interest Credit			1,075.00		

