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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation Owens Corning Foundation, Inc.		A Employer identification number 34-1270856
Number and street (or P O box number if mail is not delivered to street address) One Owens Corning Parkway - Tax Dept	Room/suite 2G/4	B Telephone number (see page 10 of the instructions) 419-248-8000
City or town, state, and ZIP code Toledo, OH 43659-0001		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,560,806	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	101,776			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	61,188	61,188		
	4 Dividends and interest from securities	153,996	153,996		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(1,879)			
	b Gross sales price for all assets on line 6a 228,811				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	315,081	215,184	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	3,027			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	36,856	36,856		
	24 Total operating and administrative expenses. Add lines 13 through 23	39,883	36,856	0	0
	25 Contributions, gifts, grants paid	352,382			352,382
26 Total expenses and disbursements. Add lines 24 and 25	392,265	36,856	0	352,382	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(77,184)				
b Net investment income (if negative, enter -0-)		178,328			
c Adjusted net income (if negative, enter -0-)			0		

P 1

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	6,021,339	5,944,155	6,692,173
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ DIRECTOR'S LIFE INSURANCE)	7,890,106	7,890,106	3,868,633
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	13,911,445	13,834,261	10,560,806
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
Net Assets or Fund Balances	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	353,482	353,482	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	13,557,963	13,480,779	
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see page 17 of the instructions)	13,911,445	13,834,261	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	13,911,445	13,834,261	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,911,445
2 Enter amount from Part I, line 27a	2	(77,184)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	13,834,261
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,834,261

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a			0		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	(1,879)	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	274,866	9,000,544	0.0305
2008	549,918	9,459,660	0.0581
2007	415,985	10,397,022	0.0400
2006	430,550	6,507,050	0.0662
2005	554,765	6,834,878	0.0812
2 Total of line 1, column (d)			2 0.2760
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.05518
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 10,048,240
5 Multiply line 4 by line 3			5 554,462
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,783
7 Add lines 5 and 6			7 556,245
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 352,382

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	3,567
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	3,567
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,567
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,567
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2011 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ N/A (2) On foundation managers \$ N/A		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ N/A		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) OHIO AND DELAWARE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.FDNCENTER.ORG	13	X	
14	The books are in care of ► DON RETTIG Telephone no ► 419-248-8000 Located at ► ONE OWENS CORNING PKWY TOLEDO, OH ZIP+4 ► 43659-0001			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			<input type="checkbox"/>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to: <ul style="list-style-type: none"> (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	5b N/A
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.	6b X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE - NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NOT APPLICABLE - NONE	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	6,332,626
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see page 25 of the instructions)	1c	3,868,633
d	Total (add lines 1a, b, and c)	1d	10,201,259
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,201,259
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	153,019
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,048,240
6	Minimum investment return. Enter 5% of line 5	6	502,412

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	502,412
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,567
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,567
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	498,845
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	498,845
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	498,845

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	352,382
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	352,382
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	352,382

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				498,845
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005	103,289			
b From 2006	106,420			
c From 2007	0			
d From 2008	81,649			
e From 2009	0			
f Total of lines 3a through e	291,358			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 352,382				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				352,382
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	146,463			146,463
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	144,895			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	144,895			
10 Analysis of line 9.				
a Excess from 2006	63,246			
b Excess from 2007	0			
c Excess from 2008	81,649			
d Excess from 2009	0			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

DON RETTIG, ONE OWENS CORNING, PKWY, TOLEDO, OH 43659 419-248-8000

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD BE IN WRITING

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AWARDS ARE GIVEN FOR SCIENTIFIC, LITERARY, EDUCATIONAL AND CHILD ABUSE PREVENTION PURPOSES

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2010)

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					61,188
4	Dividends and interest from securities					153,996
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					(1,879)
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue. a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		0	213,305
13	Total. Add line 12, columns (b), (d), and (e)					213,305

(See worksheet in line 13 instructions on page 29 to verify calculations)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

NOT APPLICABLE - THE SOLE PURPOSE OF THE INCOME PRODUCING ACTIVITIES WAS TO PROVIDE OPERATING FUNDS FOR THE ACCOMPLISHMENT OF THE FOUNDATION'S EXEMPT PURPOSE.

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date _____

VICE PRESIDENT

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

Owens Corning Foundation, Inc
FEIN 34-1270856
For the year ended 12/31/10

2009 Form 990-PF Part II Balance Sheet Other Investments, Line 13	12/31/2009 Book Value	12/31/10 Fair Market Value	12/31/2010 Book Value
Fifth Third Prime Money Market Fund 106,316 Shares @ 12/31/09 48,259 Shares @ 12/31/10	106,316 00	48,259 00	48,259 00
Ishares Barclays Trps Bond Fund 1,047 Shares @ 12/31/09 1,047 Shares @ 12/31/10	100,850 53	112,573 44	100,850 53
Pimco Real Return Bond Fund 1,045 Shares @ 12/31/09 1,061 Shares @ 12/31/10	10,999 24	12,058 27	11,181 04
PIMCO TOTAL RETURN FUND-D 111,350 Shares @ 12/31/09 108,803 Shares @ 12/31/10	1,201,062 03	1,180,512 43	1,173,412 86
Vananguard Short-Term Inv Grade Fund 56,823 Shares @ 12/31/09 56,053 Shares @ 12/31/10	596,005 33	625,235 53	609,356 19
IShares Russell 2000 Value Index 17,492 Shares @ 12/31/09 17,127 Shares @ 12/31/10	968,327 90	1,340,016 48	946,764 25
IShares Russell 1000 25,545 Shares @ 12/31/09 25,985 Shares @ 12/31/10	1,321,160 44	1,815,312 10	1,348,012 19
Lazard Emerging Markets Port-Op 10,164 Shares @ 12/31/09 9,313 Shares @ 12/31/10	266,118 38	206,659 60	243,301 45
T Rowe Price New Era Fund 2,784 Shares @ 12/31/09 2,958 Shares @ 12/31/10	149,623 05	154,305 08	157,303 72
T Rowe Price RL Est Fund (122) 8,814 Shares @ 12/31/09 7,638 Shares @ 12/31/10	178,801 50	133,673 60	154,959 34
HARBOR HIGH YIELD BOND FD 40,491 Shares @ 12/31/09 41,619 Shares @ 12/31/10	391,893 45	453,644 56	405,125 67
EUROPACIFIC GROWTH FD CL F-2 14,397 Shares @ 12/31/09 14,757 Shares @ 12/31/10	730,181 51	609,823 01	744,629 00
	\$ 6,021,339	\$ 6,692,173	\$ 5,944,155

Owens Corning Foundation Inc
FEIN 34-1270856
For the year ended 12/31/10

2010 Form 990-PF, Part IV, Capital Gains
and Losses for Tax on Investment Income

(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date PURCHASED	(e) Gross Sales Price	(g) Cost or Other Basis	(h) Gain (Loss)
FIFTH THIRD PRIME MONEY MARKET FUND (N)	PURCHASED	Various	1/29/2010	2,464 00	2,464 00	0
FIFTH THIRD PRIME MONEY MARKET FUND (N)	PURCHASED	Various	2/26/2010	2,461 00	2,461 00	0
FIFTH THIRD PRIME MONEY MARKET FUND (N)	PURCHASED	Various	2/26/2010	6,000 00	6,000 00	0
FIFTH THIRD PRIME MONEY MARKET FUND (N)	PURCHASED	Various	3/31/2010	8,137 00	8,137 00	0
FIFTH THIRD PRIME MONEY MARKET FUND (N)	PURCHASED	Various	4/30/2010	2,903 00	2,903 00	0
FIFTH THIRD PRIME MONEY MARKET FUND (N)	PURCHASED	Various	5/28/2010	1,500 00	1,500 00	0
FIFTH THIRD PRIME MONEY MARKET FUND (N)	PURCHASED	Various	6/30/2010	20,059 00	20,059 00	0
FIFTH THIRD PRIME MONEY MARKET FUND (N)	PURCHASED	Various	9/30/2010	5,008 00	5,008 00	0
HARBOR HIGH YIELD BOND FD	PURCHASED	Various	9/17/2010	20,976 00	19,315 56	1,660
LAZARD EMERGING MARKETS PORT-OP	PURCHASED	Various	9/17/2010	17,356 50	23,529 60	(6,173)
PIMCO TOTAL RETURN FUND	PURCHASED	Various	9/17/2010	36,621 20	34,648 77	1,972
T ROWE PRICE RL EST FUND(122)	PURCHASED	Various	9/17/2010	20,013 40	25,264 29	(5,251)
VANGUARD SHORT-TERM INV GRADE FD #39	PURCHASED	Various	9/17/2010	8,075 80	7,904 45	171
ISHARES RUSSELL 2000 INDEX FD	PURCHASED	Various	9/17/2010	10,678 63	10,165 65	513
FIFTH THIRD PRIME MONEY MARKET FUND (N)	PURCHASED	Various	10/29/2010	500 00	500 00	0
FIFTH THIRD PRIME MONEY MARKET FUND (N)	PURCHASED	Various	11/30/2010	3,450 00	3,450 00	0
FIFTH THIRD PRIME MONEY MARKET FUND (N)	PURCHASED	Various	12/31/2010	3,369 00	3,369 00	0
FIFTH THIRD PRIME MONEY MARKET FUND (N)	PURCHASED	Various	12/31/2010	26 277 00	26 277 00	0
FIFTH THIRD PRIME MONEY MARKET FUND (N)	PURCHASED	Various	1/29/2010	294 00	294 00	0
FIFTH THIRD PRIME MONEY MARKET FUND (N)	PURCHASED	Various	2/26/2010	290 00	290 00	0
FIFTH THIRD PRIME MONEY MARKET FUND (N)	PURCHASED	Various	3/31/2010	834 00	834 00	0
FIFTH THIRD PRIME MONEY MARKET FUND (N)	PURCHASED	Various	4/30/2010	6 00	6 00	0
FIFTH THIRD PRIME MONEY MARKET FUND (N)	PURCHASED	Various	4/30/2010	5,427 00	5,427 00	0
LAZARD EMERGING MARKETS PORT-OP	PURCHASED	Various	4/15/2010	1,508 25	1 007 25	501
T ROWE PRICE RL EST FUND(122)	PURCHASED	Various	4/15/2010	2,917 80	1,992 60	925
ISHARES RUSSELL 1000	PURCHASED	Various	4/19/2010	6,666 98	5,801 00	866
ISHARES RUSSELL 2000 INDEX FD	PURCHASED	Various	4/19/2010	14,333 89	11,398 00	2,936
FIFTH THIRD PRIME MONEY MARKET FUND (N)	PURCHASED	Various	8/31/2010	684 00	684 00	0
TOTAL FOR 2010				228,811 45	230,690 17	(1,878 72)

Owens Corning Foundation, Inc
FEIN 34-1270856
For the year ended 12/31/10

Part VIII Line 1 - List of Officers & Directors

<u>(a) Name & Address</u>	<u>(b) Title & Time</u>	<u>(c) Compensation</u>	<u>(d) Employee Benefit Plans</u>	<u>(e) Expense acct & other allowances</u>
<u>OFFICERS</u>				
Michael McMurray One Owens Corning Parkway Toledo, OH 43659	Chairman of the Board Minimal	None	None	None
Ivan Lopes One Owens Corning Parkway Toledo, OH 43659	Treasurer	None	None	None
Don Rettig One Owens Corning Parkway Toledo, OH 43659	President Minimal	None	None	None
Joe Mikelonis One Owens Corning Parkway Toledo, OH 43659	Vice President Minimal	None	None	None
Melissa Gleespen One Owens Corning Parkway Toledo, OH 43659	Secretary Minimal	None	None	None
<u>DIRECTORS</u>				
Steven Vermeulen One Owens Corning Parkway Toledo, OH 43659	Director	None	None	None
Gary Nieman One Owens Corning Parkway Toledo, OH 43659	Director	None	None	None
Lauren Hornberger One Owens Corning Parkway Toledo, OH 43659	Director	None	None	None
Julie Bizzis One Owens Corning Parkway Toledo, OH 43659	Director	None	None	None

Owens Corning Foundation, Inc.
FEIN 34-1270856
For the year ended 12/31/10

2010 Form 990-PF, Part XV, Grants and
Contributions Paid During the Year

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
TOLEDO COMMUNITY FOUNDATION 300 MADISON TOLEDO, OH 43604	EDUCATION	20,000.00
TOLEDO COMMUNITY FOUNDATION 300 MADISON TOLEDO, OH 43604	EDUCATION	684 00
JUNIOR ACHIEVEMENT OF NORTHWEST OHIO 2239 CHEYENNE BLVD TOLEDO, OH 43614-1701	EDUCATION	6,000 00
AMERICAN HEART ASSN 4830 MCWILLIE CIRCLE JACKSON, TN 39206	HEALTH AND HUMAN SERVICES	250 00
ANDERSON COLLEGE 316 Boulevard Anderson, SC 29621	EDUCATION	1,000 00
AUGUSTANA COLLEGE Development Office, 639 28th Street Rock Island, IL 61201-2296	EDUCATION	500.00
CARDINAL HAYES HS 650 Grand Concourse Bronx, NY 10451	EDUCATION	500 00
CARDINAL STRITCH HIGH SCHOOL 3225 PICKLE ROAD OREGON, OH 43616	EDUCATION	100.00
CARL PERKINS CENTER 178 AIRWAYS BLVD. JACKSON, TN 38301	HEALTH AND HUMAN SERVICES	500.00
CASE WESTERN RESERVE UNIVERSITY 109050 EUCLID #212 CLEVELAND, OH 44106	EDUCATION	100 00
CREEKSIDE HIGH SCHOOL 7405 HERNDON RD FAIRBURN, GA 30213	EDUCATION	1,000.00
DARLINGTON SCHOOL 1014 Cave Spring Road Rome, GA 30161	EDUCATION	2,500.00
DENVER CHILDRENS MUSEUM 2121 CHILDRENS MUSEUM DRIVE	EDUCATION	1,000 00

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
DENVER, CO 80211		
EPISCOPAL HIGH SCHOOL 1200 NORTH QUAKER LANE ALEXANDRIA, VA 22302	EDUCATION	2,500 00
EPISCOPAL HIGH SCHOOL 1200 NORTH QUAKER LANE ALEXANDRIA, VA 22302	EDUCATION	2,500 00
FRIENDS OF SPECIAL CHILDREN 50 East 44th Street Bayonne, NJ 07002	CIVIC AND COMMUNITY	1,000.00
GROVE CITY COLLEGE 100 CAMPUS DRIVE GROVE CITY, PA 16127	EDUCATION	2,500.00
HELPING HAND HOLIDAY DINNER 6703 Shannon Pkwy, Suite 14 Union City, CA 30291	CIVIC AND COMMUNITY	500 00
HOSEA FEED THE HUNGRY 1035 DONNNELLY AVE SW ATLANTA, GA 30310	CIVIC AND COMMUNITY	500 00
IOWA STATE UNIVERSITY FOUNDATION 2505 University Blvd PO Box 2230 Ames, IA 50010-2230	EDUCATION	300.00
JEFFERSON SCHOOL PTA 2508 E 133RD STREET COMPTON, CA 90222	EDUCATION	500 00
JOHN R GOOD ELEMENTARY SCHOOL 1200 E. Union Bower Irving, TX 75061	EDUCATION	1,000.00
JUNIOR ACHIEVEMENT 8 STANLEY CIRCLE LATHAM, NY 12110	EDUCATION	1,000.00
KENYON COLLEGE COLLEGE RELATION CENTER GAMBIER, OH 43022	EDUCATION	350.00
KETTERING UNIVERSITY 1700 W. Third Ave. Flint, MI 48504	EDUCATION	150 00
KING'S COLLEGE 133 NORTH RIVER STREET WILKES-BARRE, PA 18711	EDUCATION	100.00
LOYOLA ACADEMY 1100 Laramie	EDUCATION	50.00

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
Wilmette, IL 60091		
MISSISSIPPI STATE UNIVERSITY PO BOX 6149 MISSISSIPPI STATE, MS 39762	EDUCATION	50 00
THE OHIO STATE UNIVERSITY PO Box 710811 Columbus, OH 43271	EDUCATION	100 00
THE OHIO STATE UNIVERSITY PO Box 710811 Columbus, OH 43271	EDUCATION	313 00
OUT OF THE BOX Eagles Economic Community Develop. Corp 1134 Senoia Rd. Suite A6 Tyrone, GA 30290	CIVIC AND COMMUNITY	2,500.00
PARTNERS IN EDUCATION - POPE ELEMENTARY SCHOOL 1071 OLD HUMBOLDT RD JACKSON, TN 38306	EDUCATION	500.00
PENNSYLVANIA STATE UNIVERSITY ONE OLD MAIN UNIVERSITY PARK, PA 16802	EDUCATION	150 00
PURDUE FOUNDATION 1800 Purdue Memorial Union West Lafayette, IN 47907-1800	EDUCATION	100 00
SANDUSKY CENTRAL CATHOLIC SCHOOL 410 W. JEFFERSON ST SANDUSKY, OH 44870	EDUCATION	100 00
ST CHARLES PREPARATORY SCHOOL 2010 E Broad Street Columbus, OH 43209-1665	EDUCATION	50.00
ST JOHN'S JESUIT SCHOOL 5901 AIRPORT HIGHWAY TOLEDO, OH 43615	EDUCATION	2,500 00
ST JOHN'S JESUIT SCHOOL 5901 AIRPORT HIGHWAY TOLEDO, OH 43615	EDUCATION	100 00
ST JOHN'S JESUIT SCHOOL 5901 AIRPORT HIGHWAY TOLEDO, OH 43615	EDUCATION	2,500 00
STREETKIDZ 4496 GRANT STREET DENVER, CO 80216-3513	CIVIC AND COMMUNITY	1,000.00
THE REGENTS OF THE UNIVERSITY OF MICHIGAN Dept CH 10189	EDUCATION	1,000.00

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
Palatine, IL 60055		
THE WORKS - OHIO CENTER FOR 55 S 1st Street Newark, OH 43055	EDUCATION	1,500 00
TOLEDO CHRISTIAN SCHOOL 2303 Brookford Drive Toledo, OH 43614	EDUCATION	2,500 00
UNITED WAY - ATLANTA 100 Edgewood Ave. NE PO Box 2692 Atlanta, GA 30371	UNITED WAY	1,500.00
UNITED WAY - GRANVILLE 383 WASHINGTON STREET NEWARK, OH 43055	UNITED WAY	5,000 00
UNITED WAY OF PIEDMONT PO Box 5624 Spartanburg, SC 29304	UNITED WAY	900 00
UNITED WAY OF WEST JACKSON, TN 1341 HIGHLAND AVE JACKSON, TN 38301	UNITED WAY	750 00
UNIVERSITY OF ILLINOIS FOUNDATION PO Box 3429 Champaign, IL 61826-3429	EDUCATION	200.00
UNIVERSITY OF ILLINOIS FOUNDATION PO Box 3429 Champaign, IL 61826-3429	EDUCATION	200 00
UNIVERSITY OF ILLINOIS FOUNDATION PO Box 3429 Champaign, IL 61826-3429	EDUCATION	75 00
UNIVERSITY OF TOLEDO FOUNDATION Driscoll Center, Suite 102 Toledo, OH 43606-3395	EDUCATION	100.00
UNIVERSITY OF TOLEDO FOUNDATION Driscoll Center, Suite 102 Toledo, OH 43606-3395	EDUCATION	50 00
UNIVERSITY OF TOLEDO FOUNDATION Driscoll Center, Suite 102 Toledo, OH 43606-3395	EDUCATION	50 00
UNIVERSITY OF TOLEDO FOUNDATION Driscoll Center, Suite 102 Toledo, OH 43606-3395	EDUCATION	2,500.00
YMCA OF IRVING 220 W Irving Blvd.	HEALTH AND HUMAN SERVICES	800 00

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
Irving, TX 75061		
YMCA OF JACKSON 1515 CAMPBELL STREET JACKSON, TN 38305	HEALTH AND HUMAN SERVICES	500 00
ST JOHN'S JESUIT SCHOOL 5901 AIRPORT HIGHWAY TOLEDO, OH 43615	EDUCATION	1,500 00
CALIFORNIA INSTITUTE OF TECHNOLOGY 1200 E CALIFORNIA BLVD PASADENA, CA 91125	EDUCATION	400 00
CENTRAL CATHOLIC HIGH SCHOOL 2550 CHERRY STREET TOLEDO, OH 43608	EDUCATION	50.00
CHAMBER OF COMMERCE & CONVENTION BUREAU 1850 WARBUTON AVE SANTA CLARA, CA 95050-4111	CIVIC & COMMUNITY	1,000 00
COLUMBIA UNIVERSITY 622 WEST 113TH STREET MAIL CODE - 4524 NEW YORK, NY 10025	EDUCATION	150 00
CONCORDIA COLLEGE 901 EIGHTH STREET, S. MOORHEAD, MN 56562	EDUCATION	100.00
EAST MOUND COMMUNITY DEVELOPMENT PROGRAM 383 Washington Street Newark, OH 43055	CIVIC AND COMMUNITY	800 00
EASTERN MICHIGAN UNIVERSITY PO BOX 972057 YPSILANTI, MI 48197	EDUCATION	50.00
FAIRFIELD UNION LOCAL SCHOOL DISTRICT 7698 MAIN STREET, PO BOX 67 WEST RUSHVILLE, OH 43163	EDUCATION	1,000 00
HABITAT FOR HUMANITY PO Box 2586 Toledo, OH 43606-0586	CIVIC AND COMMUNITY	2,000 00
KENYON COLLEGE COLLEGE RELATION CENTER GAMBIER, OH 43022	EDUCATION	350 00
LAWRENCE UNIVERSITY PO BOX 2697 APPLETON, WI 54913	EDUCATION	1,000 00
MIAMI UNIVERSITY OFFICE OF ADVANCEMENT SERVICES	EDUCATION	1,000 00

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
926 CHESTNUT LANE OXFORD, OH 45056		
MISSION CITY COMMUNITY FUND P O. Box 587 Santa Clara, CA 95052-0587	CIVIC AND COMMUNITY	1,500.00
MOUNT UNION COLLEGE 1972 CLARK AVE ALLIANCE, OH 44601	EDUCATION	375 00
NEWARK CITY SCHOOLS 140 W Church Street Newark, OH 43055	EDUCATION	1,500 00
THE OHIO STATE UNIVERSITY PO BOX 710811 COLUMBUS, OH 43271	EDUCATION	1,250.00
THE OHIO STATE UNIVERSITY PO BOX 710811 COLUMBUS, OH 43271	EDUCATION	50.00
RENSSELAER POLYTECHNIC INSTITUTE HEDLEY BLDG , 5TH FLOOR 110 8TH STREET TROY, NY 12180-3590	EDUCATION	250 00
SANTA CLARA UNIVERSITY Santa Clara University Santa Clara, CA 95053	CIVIC AND COMMUNITY	500 00
ST FRANCIS DE SALES HIGH SCHOOL 2323 W BANCROFT ST TOLEDO, OH 43607	EDUCATION	1,000.00
ST JOHN'S UNIVERSITY PO Box 7222 Collegeville, MN 56321	EDUCATION	1,000.00
THE UNIVERSITY OF TEXAS @ AUSTIN PO BOX 7458 AUSTIN, TX 78713	EDUCATION	250 00
THE UNIVERSITY OF TEXAS @ AUSTIN PO BOX 7458 AUSTIN, TX 78713	EDUCATION	1,000 00
THE WOODLANDS 195 Union Newark, OH 43055	HEALTH AND HUMAN SERVICES	800 00
TOLEDO CHRISTIAN SCHOOL 2303 BROOKFORD DRIVE TOLEDO, OH 43614	EDUCATION	1,000 00
TOLEDO CHRISTIAN SCHOOL	EDUCATION	1,500.00

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
2303 BROOKFORD DRIVE TOLEDO, OH 43614		
TOLEDO SCHOOL FOR THE ARTS 333 - 14th Street Toledo, OH 43604	EDUCATION	750 00
UNIVERSITY OF TOLEDO FOUNDATION Driscoll Center, Suite 102 Toledo, OH 43606-3395	EDUCATION	50 00
CALDWELL ELEMENTARY SCHOOL 230 HENRY AVENUE MEMPHIS, TN 38107	EDUCATION	500.00
CHILD ADVOCACY CENTER PO BOX 1763 AIKEN, SC 29802	CIVIC AND COMMUNITY	500.00
EVELYN RIVERS 314 S. Jefferson Street Amarillo, TX 79101	HEALTH AND HUMAN SERVICES	800.00
FAITH CITY MISSION 401 WEST 2ND AVE AMARILLO, TX 79101	HEALTH AND HUMAN SERVICES	800 00
GOLDEN HARVEST FOOD BANK 13 ENTERPRISE AVE AIKEN, SC 29803-6854	HEALTH AND HUMAN SERVICES	500.00
NATIONAL MERIT SCHOLARSHIP CORPORATION PO BOX 99389 CHICAGO, IL 60693-9389	EDUCATION	6,400.00
SALVATION ARMY BOYS & GIRLS 250 EAST MAIN NEWARK, OH 43055	CIVIC AND COMMUNITY	1,000 00
TOLEDO SYMPHONY 1838 PARKWOOD AVE. #310 TOLEDO, OH 43624-2502	ARTS AND CULTURE	27,500 00
TYLER STREET RESOURCE CENTER 200 SOUTH TYLER STREET AMARILLO, TX 79101	CIVIC AND COMMUNITY	500.00
UNITED WAY OF AIKEN COUNTY PO BOX 699 AIKEN, SC 29802	UNITED WAY	2,000.00
UNITED WAY OF AMARILLO 2207 LINE AVE AMARILLO, TX 79106	UNITED WAY	6,000 00
UNITED WAY OF MID-SOUTH OLIVE BRANCH 1407 UNION AVE	UNITED WAY	1,000.00

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
MEMPHIS, TN 38104		
MEMPHIS CHALLENGE 516 TENNESSEE ST STE 129 MEMPHIS, TN 38103	CIVIC AND COMMUNITY	500 00
ANDERSON FREE CLINIC 414 N FANT STREET ANDERSON, SC 29621-5716	HEALTH AND HUMAN SERVICES	500.00
CABARRUS COUNTY SCHOOLS 4401 OLD AIRPORT ROAD CONCORD, NC 28025	EDUCATION	500 00
CHILDREN'S SERVICE LEAGUE PO BOX 10008 FT SMITH, AR 72917	HEALTH AND HUMAN SERVICES	800.00
CLARKSON UNIVERSITY PO BOX 555 POTSDAM, NY 13699	EDUCATION	2,500.00
COLLEGE OF SAINT BENEDICT 37 South College Ave - Main 219 St. Joseph, MN 56374	EDUCATION	1,000 00
CRESENT HIGH SCHOOL PO BOX 118 IVA, SC 29655	EDUCATION	1,500.00
FORT SMITH SYMPHONY 5111 ROGERS AVE #617 FORT SMITH, AK 72903-2047	ARTS AND CULTURE	500.00
GEORGIA TECH FOUNDATION 190 NORTH AVE ATLANTA, GA 30332-0175	EDUCATION	75.00
GOOD SAMARITIAN (FORT SMITH) 615 NORTH B STREET FORT SMITH, AK 72901	HEALTH AND HUMAN SERVICES	500.00
GUELPH & WELLINGTON UNITED WAY 162 WATERLOO AVE GUELPH, ON N1H 3H9	UNITED WAY	1,000 00
JUVENILE DIABETES ASSN - CLAREMONT 9140 ARROWPOINT BLVD., SUITE 380 CHARLOTTE, NC 28273	HEALTH AND HUMAN SERVICES	500 00
MICHIGAN STATE UNIVERSITY 300 SPARTAN WAY EAST LANSING, MI 48824	EDUCATION	60 00
OLD SAVANNAH CITY MISSION 2414 BULL STREET SAVANNAH, GA 31401	HEALTH AND HUMAN SERVICES	1,000 00

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
ORR ELEMENTARY 3609 PHOENIX STREET FORT SMITH, AR 72903	EDUCATION	500 00
PRINCETON UNIVERSITY 330 ALEXANDER STREET 2ND FLOOR PO BOX 46 PRINCETON, NJ 08544-0046	EDUCATION	1,250 00
SAVANNAH TECHNICAL COLLEGE 5717 WHITE BLUFF ROAD SAVANNAH, GA 31405	EDUCATION	1,500.00
ST XAVIER HIGH SCHOOL 600 W NORTH BEND ROAD CINCINNATI, OH 45224-1499	EDUCATION	250.00
THE LINSLEY SCHOOL 60 KNOX LANE WHEELING, WV 26003	EDUCATION	100 00
TRI-COUNTY TECHNICAL COLLEGE PO BOX 587 PENDLETON, SC 29670	EDUCATION	800 00
TRUSTEES OF DARTMOUTH COLLEGE 63 SOUTH MAIN STREET, SUITE 6066 HANOVER, NH 03755	EDUCATION	2,500 00
TRUSTEES OF DARTMOUTH COLLEGE 63 SOUTH MAIN STREET, SUITE 6066 HANOVER, NH 03755	EDUCATION	1,250 00
UNITED WAY OF ANDERSON COUNTY 907 N. MAIN STREET (29621) PO BOX 2067 ANDERSON, SC 29622	EDUCATION	3,500 00
UNITED WAY OF CABARRUS COUNTY 301 S. Brevard Street Charlotte, NC 28202	UNITED WAY	1,000 00
UNITED WAY OF FT SMITH AREA 320 SOUTH 18TH STREET FT SMITH, AR 72901	UNITED WAY	1,500 00
UNITED WAY OF THE COASTAL EMPIRE PO BOX 119 SAVANNAH, GA 31412	UNITED WAY	1,500 00
UNIVERSITY OF DELAWARE OFFICE OF DEVELOPMENT NEWARK, DE 19716	EDUCATION	500.00
UNIVERSITY OF DETROIT MERCY	EDUCATION	100 00

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
4001 WEST MCNICHOLS DETROIT, MI 48221-3038		
BOYS & GIRLS CLUB OF WAXAHACHIE PO BOX 2049 WAXAHACHIE, TX 75165	CIVIC AND COMMUNITY	600.00
BROOKLAWN CHILD & FAMILY SERVICE 2125 GOLDSMITH LANE LOUISVILLE, KY 40218-1206	HEALTH & HUMAN SERVICES	500.00
CHESTER COMMUNITY SCHOOLS 109 HINTON STREET CHESTER, SC 29706	EDUCATION	500.00
ELLIS COUNTY 4-H 114 SOUTH ROGERS STREET WAXAHACHIE, TX 75165	CIVIC AND COMMUNITY	500.00
FRIENDS OF TREES 3117 NE MARTIN LUTHER KING JR. BLVD PORTLAND, OR 97212	CIVIC AND COMMUNITY	1,000 00
HABITAT FOR HUMANITY INTERNATIONAL 121 HABITAT STREET AMERICUS, GA 31709	HEALTH & HUMAN SERVICES	1,000.00
HABITAT FOR HUMANITY INTERNATIONAL 121 HABITAT STREET AMERICUS, GA 31709	HEALTH & HUMAN SERVICES	2,000 00
HABITAT FOR HUMANITY INTERNATIONAL 121 HABITAT STREET AMERICUS, GA 31709	HEALTH & HUMAN SERVICES	1,500.00
HOLLAND MIDDLE SCHOOL 1600 GELLHORN DRIVE HOUSTON, TX 77029	EDUCATION	1,000.00
HOSPITAL FOR SICK CHILDREN 555 UNIVERSITY AVE. TORONTO, ONTARIO M5B 1G3	HEALTH & HUMAN SERVICES	500.00
JULIETTE'S PLACE, FOR BATTERED WOMEN & CHILDREN PO BOX 37529, 31 TAPPSCOTT RD SCARBOROUGH, CANADA M1B 5P9	HEALTH AND HUMAN SERVICES	500.00
JUNIOR ACHIEVEMENT-CHESTER 113 EAST MAIN STREET ROCK HILL, SC 29730	EDUCATION	500 00
METRO UNITED WAY SECTION NUMBER 775 LOUISVILLE, KY 40289-0775	UNITED WAY	5,000.00
NEIGHBORHOOD CENTERS, INC. 4500 BISSONNETT STE 200	CIVIC AND COMMUNITY	1,000.00

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
BELLAIRE HOUSTON, TX 77401-3113		
OREGON SYMPHONY 711 SW ADLER, SUITE 200 PORTLAND, OR 97205	ARTS AND CULTURE	1,000 00
PARTNERS IN EDUCATION 411 GIBSON STREET WAXAHACHIE, TX 75165	EDUCATION	600 00
PORT HOUSTON ELEMENTARY 1800 MCCARTY HOUSTON, TX 77029-3761	EDUCATION	1,000.00
RED CROSS OF CHESTER CO. 156 COLUMBIA ST. CHESTER, SC 29706	HEALTH AND HUMAN SERVICES	500 00
SALVATION ARMY 250 EAST MAIN NEWARK, OH 43055	HEALTH AND HUMAN SERVICES	800.00
UNITED WAY-ROCKFORD IL 612 N. MAIN ST SUITE 300 ROCKFORD, IL 61103-6929	UNITED WAY	1,000 00
UNITED WAY-HOUSTON 50 WAUGH DRIVE HOUSTON, TX 77007	UNITED WAY	1,000.00
UNITED WAY OF CHESTER PO BOX 163 CHESTER, SC 29706	UNITED WAY	1,000 00
UNITED WAY OF GREATER TOLEDO ONE STRANAHAN SQUARE TOLEDO, OH 43604	UNITED WAY	40,000.00
UNITED WAY OF GREATER TORONTO 26 WELLINGTON ST EAST TORONTO, ONTARIO, CANADA M5E 1S2	UNITED WAY	1,000.00
UNITED WAY OF LICKING COUNTY 68 WEST CHURCH STREET, SUITE 203 NEWARK, OH 43055	UNITED WAY	7,000 00
UNITED WAY OF WEST ELLIS COUNTY 102 YMCA DRIVE WAXAHACHIE, TX 75165	UNITED WAY	2,500 00
UNITED WAY OF GREATER TOLEDO ONE STRANAHAN SQUARE TOLEDO, OH 43604	UNITED WAY	1,000.00
TOLEDO COMMUNITY FOUNDATION 300 MADISON TOLEDO, OH 43604	CIVIC AND COMMUNITY	500 00

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
ASPIRE 248 New Burg. Street Granville, OH 43023	EDUCATION	50 00
CASE WESTERN RESERVE UNIVERSITY 109050 EUCLID #212 CLEVELAND, OH 44106	EDUCATION	100 00
DARLINGTON SCHOOL 1014 Cave Spring Road Rome, GA 30161	EDUCATION	2,500 00
FRANKLIN UNIVERSITY 201 S. GRANT AVE COLUMBUS, OH 43215	EDUCATION	50.00
HOWARD UNIVERSITY 2244 10TH STREET NW SUITE 401 WASHINGTON, DC 20059	EDUCATION	100 00
OHIO WESLEYAN UNIVERSITY ACCOUNTING DEPT/MATCHING GIFTS 61 S SANDUSKY ST DELAWARE, OH 43015	EDUCATION	150 00
PURDUE FOUNDATION 1800 Purdue Memorial Union West Lafayette, IN 47907-1800	EDUCATION	250.00
SANDUSKY CENTRAL CATHOLIC SCHOOL 410 W JEFFERSON ST SANDUSKY, OH 44870	EDUCATION	100 00
UNIVERSITY OF TOLEDO FOUNDATION Driscoll Center, Suite 102 Toledo, OH 43606-3395	EDUCATION	50 00
WAYNE STATE UNIVERSITY 5475 WOODWARD DETROIT, MI 48202	EDUCATION	100 00
CHARITIES AID FOUNDATION KING STREET STATION 1800 DIAGONAL ROAD - SUITE 150 ALEXANDRIA, VA 22314-2840	HEALTH AND HUMAN SERVICES	100,000.00
KETTERING UNIVERSITY 1700 W. Third Ave Flint, MI 48504	EDUCATION	150 00
MICHIGAN STATE UNIVERSITY 300 SPARTAN WAY EAST LANSING, MI 48824	EDUCATION	50 00
NEWARK CATHOLIC HIGH SCHOOL 1 Green Wade Dr	EDUCATION	100 00

Grant Recipient

Purpose of Grant or Contribution

Dollar Amount

Newark, OH 43055

PURDUE FOUNDATION
1800 Purdue Memorial Union
West Lafayette, IN 47907-1800

EDUCATION

100 00

ST JOHN'S JESUIT SCHOOL
5901 AIRPORT HIGHWAY
TOLEDO, OH 43615

EDUCATION

2,000 00

TOTAL 2010 CONTRIBUTIONS

352,382 00

Owens Corning Foundation, Inc.
FEIN 34-1270856
For the year ended 12/31/10

Part I, Line 1 - Contributions

- DEPOSITS	\$	50,810
- MANULIFE DEPOSITS	\$	45,166
- Prior years contribution checks returned	\$	<u>5,800</u>
		101,776

Part I, Line 18 - Taxes

- Federal Excise Tax	\$	3,027
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Part I, Line 23, columns (a) & (b) - Other Expenses

- Ohio filing fee	\$	200
- Bank fee	\$	<u>36,656</u>
		36,856