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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation
JOHN Q SHUNK ASSOCIATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 625

City or town, state, and ZIP code
BUCYRUS OH 44820

A Employer identification number
34-0896477

B Telephone number (see page 10 of the instructions)
740-389-3132

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 1,134,769** (Part I, column (d) must be on cash basis)

J Accounting method Cash Accrual
 Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	321	321	321	
	4 Dividends and interest from securities	59,087	59,087	59,087	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	59,872			
	b Gross sales price for all assets on line 6a	184,899			
	7 Capital gain net income (from Part IV, line 2)		59,872		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	-6,089	-6,089	-6,089		
12 Total. Add lines 1 through 11	113,191	113,191	53,319		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	27,689	3,360		24,329
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	1,554			1,554
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion STMT 3	149			
	20 Occupancy				
	21 Travel, conferences, and meetings	204			204
	22 Printing and publications				
	23 Other expenses (att sch) STMT 4	10,753	299		10,254
	24 Total operating and administrative expenses. Add lines 13 through 23	40,349	3,659	0	36,341
	25 Contributions, gifts, grants paid	68,500			68,500
26 Total expenses and disbursements. Add lines 24 and 25	108,849	3,659	0	104,841	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	4,342				
b Net investment income (if negative, enter -0-)		109,532			
c Adjusted net income (if negative, enter -0-)			53,319		

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	18,945	19,855	19,855	
	2	Savings and temporary cash investments	2,776	18,968	18,968	
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) SEE STMT 5	712,248	699,138	1,090,968	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ 9,088 Less accumulated depreciation (attach sch) ▶ STMT 6 4,814	4,223	4,274	4,274	
15	Other assets (describe ▶ SEE STATEMENT 7)	229	704	704		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	738,621	742,939	1,134,769		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	738,621	742,939		
30	Total net assets or fund balances (see page 17 of the instructions)	738,621	742,939			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	738,621	742,939			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 738,621
2	Enter amount from Part I, line 27a	2 4,342
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 742,963
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5 24
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 742,939

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE WORKSHEET			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	59,872
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	99,548	1,656,111	0.060109
2008	94,885	2,061,785	0.046021
2007	106,396	2,333,041	0.045604
2006	72,508	2,079,076	0.034875
2005	70,762	1,943,540	0.036409
2	Total of line 1, column (d)		2 0.223018
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.044604
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		4 1,698,576
5	Multiply line 4 by line 3		5 75,763
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 1,095
7	Add lines 5 and 6		7 76,858
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.		8 104,841

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,095
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,095
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,095
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	704
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	700
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	1,404
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	309
11	Enter the amount of line 10 to be Credited to 2011 estimated tax 309 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► SCOTT LANGENDERFER 2648 SINN RD Located at ► BUCYRUS OH ZIP+4 ► 44820 Telephone no ► 419-569-2238			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 STUDENT SCHOLARSHIPS	63,000
2 GRANT ALLOCATIONS	5,500
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments See page 24 of the instructions	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,652,916
b	Average of monthly cash balances	1b	71,527
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,724,443
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,724,443
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	25,867
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,698,576
6	Minimum investment return. Enter 5% of line 5	6	84,929

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	84,929
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,095
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,095
3	Distributable amount before adjustments Subtract line 2c from line 1	3	83,834
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	83,834
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	83,834

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	104,841
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	104,841
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,095
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	103,746

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				83,834
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				18,110
f Total of lines 3a through e	18,110			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 104,841				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				83,834
e Remaining amount distributed out of corpus	21,007			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	39,117			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	39,117			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				18,110
e Excess from 2010				21,007

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
SEE ATTACHED SCHEDULE

b The form in which applications should be submitted and information and materials they should include
SEE ATTACHED SCHEDULE

c Any submission deadlines
SEE ATTACHED SCHEDULE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE ATTACHED SCHEDULE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 10				68,500
Total			▶ 3a	68,500
b Approved for future payment N/A				
Total			▶ 3b	

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2010

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

JOHN Q SHUNK ASSOCIATION

34-0896477

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 2000 SHARES INTEGRYS ENERGY	P	VARIOUS	01/04/10
(2) BP STOCK	P	VARIOUS	06/29/10
(3) FRONTIER FRACTIONAL SHARES	P	VARIOUS	07/31/10
(4) 500 SHARES MOTORS	P	VARIOUS	08/02/10
(5) 139 SHARES DEPHI	P	VARIOUS	12/31/10
(6) 117 SHARES IDEARC, INC.	P	VARIOUS	12/31/10
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 84,364		80,044	4,320
(2) 100,321		16,865	83,456
(3) 9			9
(4) 205		25,346	-25,141
(5)		992	-992
(6)		1,780	-1,780
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			4,320
(2)			83,456
(3)			9
(4)			-25,141
(5)			-992
(6)			-1,780
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Form **4562**
 Department of the Treasury
 Internal Revenue Service (99)

Depreciation and Amortization
 (Including Information on Listed Property)

OMB No 1545-0172
2010
 Attachment Sequence No **67**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return **JOHN Q SHUNK ASSOCIATION** Identifying number **34-0896477**

Business or activity to which this form relates
INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12	▶ 13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	149
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	149
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP GAIN/LOSS	\$ -6,107	\$ -6,107	\$ -6,107
SECTION 1231 GAIN/LOSS	18	18	18
TOTAL	\$ -6,089	\$ -6,089	\$ -6,089

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 1,554	\$	\$	\$ 1,554
TOTAL	\$ 1,554	\$ 0	\$ 0	\$ 1,554

Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$	\$	\$	\$
TOTAL	\$ 0	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Cost Basis	Description	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
10/01/91	\$ 91	UTILITY SOFTWARE	91	S/L	3	\$	\$	\$
2/28/97	253	CD ROM	253	200DB	5			
6/30/97	399	PRINTER	399	200DB	5			

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
10/31/97	CHAIR	200	\$ 200	200DB	7	\$ 7	\$	\$
10/31/97	FAX MACHINE	370	370	200DB	7			
2/15/99	COPIER	625	625	S/L	5			
4/09/99	SWIVEL CHAIR	149	149	S/L	5			
1/26/00	FILING CABINETS	1,076	1,076	200DB	7			
1/26/00	APPLIANCES FOR FILING CABINETS	140	140	200DB	7			
9/26/03	PAPER SHREDDER	130	86	S/L	7		9	
11/15/03	COMPUTER	1,397	1,173	S/L	5		140	
3/31/04	PRINTER	130	104	S/L	5			
	OLD EQUIPMENT - PRIOR TO 1990	4,129			0			
TOTAL		\$ 9,089	\$ 4,666			\$ 149	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
FILING FEES	200			564
OFFICE SUPPLIES	564			2,497
INSURANCE	2,497			110
BOX RENTAL	110			3,875
TOWER EXPENSE	3,875			
TOTAL	\$	\$	\$	\$

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT INTEREST EXP	\$ 61	61	\$	\$
OTHER EXPENSE	238	238		
EQUIPMENT REPAIRS	150			150
SUBSCRIPTIONS	2,198			2,198
COMPUTER EXPENSE	860			860
TOTAL	\$ 10,753	\$ 299	\$ 0	\$ 10,254

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCK	\$ 712,248	\$ 699,138		\$ 1,090,968
TOTAL	\$ 712,248	\$ 699,138		\$ 1,090,968

Statement 6 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
TOTAL	\$ 4,423	\$ 9,088	\$ 4,814	\$ 4,274
	\$ 4,423	\$ 9,088	\$ 4,814	\$ 4,274

Federal Statements**Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
PREPAID TAXES	\$ 229	\$ 704	\$ 704
TOTAL	<u>\$ 229</u>	<u>\$ 704</u>	<u>\$ 704</u>

Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
NON DEDUCTIBLE EXPENSES	\$ 24
TOTAL	<u>\$ 24</u>

Federal Statements

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JANE PEPPARD PO BOX 625 BUCYRUS OH 44820	SECY	2.00	18,900	0	0
JOHN KENNEDY PO BOX 625 BUCYRUS OH 44820	PRESIDENT	2.00	1,800	0	0
PHIL GERBER PO BOX 625 BUCYRUS OH 44820	VICE PRES	2.00	3,360	0	0
JAMES GILLENWATER PO BOX 625 BUCYRUS OH 44820	TRUSTEE	2.00	750	0	0
RANDY CLADY PO BOX 625 BUCYRUS OH 44820	TRUSTEE	2.00	750	0	0
SCOTT LANGENDERFER P.O. BOX 625 BUCYRUS OH 44820	TREASURER	2.00	2,129	0	0

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

SEE ATTACHED SCHEDULE

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

SEE ATTACHED SCHEDULE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

SEE ATTACHED SCHEDULE

8029 JOHN Q SHUNK ASSOCIATION
34-0896477
FYE: 12/31/2010

6/27/2011 3:48 PM

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Address	Status	Purpose	Amount
BOWLING GREEN STATE UNIV					SCHOLARSHIP	6,000
MARION TECHNICAL COLLEGE					SCHOLARSHIP	2,000
OTTERBEIN COLLEGE					SCHOLARSHIP	2,000
WOOSTER COLLEGE					SCHOLARSHIP	1,000
TIFFIN UNIVERSITY					SCHOLARSHIP	3,000
HEILDELBURG UNIVERSITY					SCHOLARSHIP	1,000
OHIO NORTHERN UNIVERSITY					SCHOLARSHIP	3,000
MT VERNON NAZARENE COLLEGE					SCHOLARSHIP	2,000
OHIO UNIVERSITY					SCHOLARSHIP	5,000
TOLEDO UNIVERSITY					SCHOLARSHIP	6,000
UNIVERSITY OF FINDLAY					SCHOLARSHIP	9,000
ASHLAND UNIVERSITY					SCHOLARSHIP	2,000
MIAMI UNIVERSITY					SCHOLARSHIP	1,000
KENT STATE					SCHOLARSHIP	1,000
MALONE COLLEGE					SCHOLARSHIP	2,000
OWENS COMMUNITY COLLEGE					SCHOLARSHIP	1,000
OHIO STATE UNIVERSITY					SCHOLARSHIP	5,000
UNIVERSITY OF AKRON					SCHOLARSHIP	3,000

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
CAPITAL UNIVERSITY				SCHOLARSHIP	1,000
TRINE UNIVERSITY				SCHOLARSHIP	1,000
SHAWNEE STATE				SCHOLARSHIP	1,000
CLEVELAND STATE				SCHOLARSHIP	1,000
UNIVERSITY OF MT. UNION				SCHOLARSHIP	1,000
DAYTON UNIVERSITY				SCHOLARSHIP	1,000
ADRIEN COLLEGE				SCHOLARSHIP	1,000
BLUFFTON UNIVERSITY				SCHOLARSHIP	1,000
CITY OF BUCYRUS XMAS DECO PROJECTS, INC				GRANT-CHARITABLE	500
TOTAL				GRANT-CHARITABLE	5,000
					<u>68,500</u>

34-0896477

Federal Asset Report

FYE: 12/31/2010

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
Prior MACRS:										
1	UTILITY SOFTWARE	10/01/91	91				91	4 HY S/L	91	0
2	CD ROM	2/28/97	253				253	5 MQ200DB	253	0
3	PRINTER	6/30/97	399				399	5 MQ200DB	399	0
4	CHAIR	10/31/97	200				200	7 MQ200DB	200	0
5	FAX MACHINE	10/31/97	370				370	7 MQ200DB	370	0
6	COPIER	2/15/99	625				625	5 HY S/L	625	0
7	SWIVEL CHAIR	4/09/99	149				149	8 HY S/L	149	0
8	FILING CABINETS	1/26/00	1,076				1,076	7 HY 200DB	1,076	0
9	APPLIANCES FOR FILING CABINETS	1/26/00	140				140	7 HY 200DB	140	0
10	PAPER SHREDDER	9/26/03	130			X	65	7 MQ S/L	86	9
11	COMPUTER	11/15/03	1,397			X	698	5 MQ S/L	1,173	140
12	PRINTER	3/31/04	130			X	65	5 HY S/L	104	0
			<u>4,960</u>				<u>4,131</u>		<u>4,666</u>	<u>149</u>
Other Depreciation:										
13	OLD EQUIPMENT - PRIOR TO 1990		4,129				4,129	0 -- Memo	0	0
	Total Other Depreciation		<u>4,129</u>				<u>4,129</u>		<u>0</u>	<u>0</u>
	Total ACRS and Other Depreciation		<u>4,129</u>				<u>4,129</u>		<u>0</u>	<u>0</u>
	Grand Totals		9,089				8,260		4,666	149
	Less: Dispositions and Transfers		0				0		0	0
	Less: Start-up/Org Expense		0				0		0	0
	Net Grand Totals		<u>9,089</u>				<u>8,260</u>		<u>4,666</u>	<u>149</u>

34-0896477

AMT Asset Report

FYE: 12/31/2010

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	PerConv Meth	Prior	Current
Prior MACRS:									
1	UTILITY SOFTWARE	10/01/91	91			91	10 HY 150DB	91	0
2	CD ROM	2/28/97	253			253	10 MQ 150DB	253	0
3	PRINTER	6/30/97	399			399	10 MQ 150DB	399	0
4	CHAIR	10/31/97	200			200	10 MQ 150DB	200	0
5	FAX MACHINE	10/31/97	370			370	10 MQ 150DB	370	0
6	COPIER	2/15/99	625			625	5 HY S/L	625	0
7	SWIVEL CHAIR	4/09/99	149			149	8 HY S/L	149	0
8	FILING CABINETS	1/26/00	1,076			1,076	7 HY 150DB	1,076	0
9	APPLIANCES FOR FILING CABINETS	1/26/00	140			140	7 HY 150DB	140	0
10	PAPER SHREDDER	9/26/03	130			130	7 MQ S/L	119	11
11	COMPUTER	11/15/03	1,397			1,397	5 MQ S/L	1,397	0
12	PRINTER	3/31/04	130			130	5 HY S/L	130	0
			<u>4,960</u>			<u>4,960</u>		<u>4,949</u>	<u>11</u>
Other Depreciation:									
13	OLD EQUIPMENT - PRIOR TO 1990		0			0	0 HY	0	0
	Total Other Depreciation		<u>0</u>			<u>0</u>		<u>0</u>	<u>0</u>
	Total ACRS and Other Depreciation		<u>0</u>			<u>0</u>		<u>0</u>	<u>0</u>
	Grand Totals		4,960			4,960		4,949	11
	Less: Dispositions and Transfers		<u>0</u>			<u>0</u>		<u>0</u>	<u>0</u>
	Net Grand Totals		<u>4,960</u>			<u>4,960</u>		<u>4,949</u>	<u>11</u>

34-0896477

Bonus Depreciation Report

FYE: 12/31/2010

<u>Asset</u>	<u>Property Description</u>	<u>Date In Service</u>	<u>Tax Cost</u>	<u>Bus Pct</u>	<u>Tax Sec 179 Exp</u>	<u>Current Bonus</u>	<u>Prior Bonus</u>	<u>Tax - Basis for Depr</u>
Activity: Form 990, Page 1								
10	PAPER SHREDDER	9/26/03	130		0	0	65	65
11	COMPUTER	11/15/03	1,397		0	0	699	698
12	PRINTER	3/31/04	130		0	0	65	65
	Form 990, Page 1		<u>1,657</u>		<u>0</u>	<u>0</u>	<u>829</u>	<u>828</u>
	Grand Total		<u>1,657</u>		<u>0</u>	<u>0</u>	<u>829</u>	<u>828</u>

Depreciation Adjustment Report**All Business Activities**

<u>Form</u>	<u>Unit</u>	<u>Asset</u>	<u>Description</u>	<u>Tax</u>	<u>AMT</u>	<u>AMT Adjustments/ Preferences</u>
MACRS Adjustments:						
Page 1	1	1	UTILITY SOFTWARE	0	0	0
Page 1	1	2	CD ROM	0	0	0
Page 1	1	3	PRINTER	0	0	0
Page 1	1	4	CHAIR	0	0	0
Page 1	1	5	FAX MACHINE	0	0	0
Page 1	1	6	COPIER	0	0	0
Page 1	1	7	SWIVEL CHAIR	0	0	0
Page 1	1	8	FILING CABINETS	0	0	0
Page 1	1	9	APPLIANCES FOR FILING CABINETS	0	0	0
Page 1	1	10	PAPER SHREDDER	9	11	-2
Page 1	1	11	COMPUTER	140	0	140
Page 1	1	12	PRINTER	0	0	0
				<u>149</u>	<u>11</u>	<u>138</u>

<u>Asset</u>	<u>Description</u>	<u>Date In Service</u>	<u>Cost</u>	<u>Tax</u>	<u>AMT</u>
<u>Prior MACRS:</u>					
1	UTILITY SOFTWARE	10/01/91	91	0	0
2	CD ROM	2/28/97	253	0	0
3	PRINTER	6/30/97	399	0	0
4	CHAIR	10/31/97	200	0	0
5	FAX MACHINE	10/31/97	370	0	0
6	COPIER	2/15/99	625	0	0
7	SWIVEL CHAIR	4/09/99	149	0	0
8	FILING CABINETS	1/26/00	1,076	0	0
9	APPLIANCES FOR FILING CABINETS	1/26/00	140	0	0
10	PAPER SHREDDER	9/26/03	130	10	0
11	COMPUTER	11/15/03	1,397	84	0
12	PRINTER	3/31/04	130	0	0
			<u>4,960</u>	<u>94</u>	<u>0</u>
<u>Other Depreciation:</u>					
13	OLD EQUIPMENT - PRIOR TO 1990		<u>4,129</u>	<u>0</u>	<u>0</u>
	Total Other Depreciation		<u>4,129</u>	<u>0</u>	<u>0</u>
	Total ACRS and Other Depreciation		<u>4,129</u>	<u>0</u>	<u>0</u>
	Grand Totals		<u>9,089</u>	<u>94</u>	<u>0</u>

FYE: 12/31/2010

<u>Custom1</u>	<u>Cost Beginning</u>	<u>Cost Acquisitions</u>	<u>Cost Disposals</u>	<u>Cost Ending</u>	<u>Depreciation Prior</u>	<u>Depreciation Additions</u>	<u>Depreciation Reductions</u>	<u>Depreciation Ending</u>
1801 Equipment	9,089	0	0	9,089	4,666	149	0	4,815
Grand Total	<u>9,089</u>	<u>0</u>	<u>0</u>	<u>9,089</u>	<u>4,666</u>	<u>149</u>	<u>0</u>	<u>4,815</u>

Tax Asset Detail 1/01/10 - 12/31/10

Asset Id	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period	
GL #: 1801 Equipment												
Group: Equipment												
12	PRINTER	3/31/04	130	0	65	104	0	104	26	S/L	5.0	
11	COMPUTER	11/15/03	1,397	0	699	1,173	140	1,313	84	S/L	5.0	
10	PAPER SHREDDER	9/26/03	130	0	65	86	9	95	35	S/L	7.0	
8	FILING CABINETS	1/26/00	1,076	0	0	1,076	0	1,076	0	200DB	7.0	
9	APPLIANCES FOR FILING CABI	1/26/00	140	0	0	140	0	140	0	200DB	7.0	
7	SWIVEL CHAIR	4/09/99	149	0	0	149	0	149	0	S/L	8.0000	
6	COPIER	2/15/99	625	0	0	625	0	625	0	S/L	5.0	
4	CHAIR	10/31/97	200	0	0	200	0	200	0	200DB	7.0	
5	FAX MACHINE	10/31/97	370	0	0	370	0	370	0	200DB	7.0	
3	PRINTER	6/30/97	399	0	0	399	0	399	0	200DB	5.0	
2	CD ROM	2/28/97	253	0	0	253	0	253	0	200DB	5.0	
1	UTILITY SOFTWARE	10/01/91	91	0	0	91	0	91	0	S/L	4.0000	
13	OLD EQUIPMENT - PRIOR TO 10/01/91		4,129	0	0	0	0	0	4,129	Memo	0.0	
Equipment			9,089	0c	829	4,666	149	4,815	4,274			
1801 Equipment			9,089	0c	829	4,666	149	4,815	4,274			
Grand Total			9,089	0c	829	4,666	149	4,815	4,274			

AMT Worksheet

<u>Asset</u>	<u>Property Description</u>	<u>Tax Current Depreciation</u>	<u>AMT Current Depreciation</u>	<u>Personal Prop AMT Pref</u>	<u>AMT Pref</u>	<u>AMT Adj</u>
Activity: Form 990, Page 1						
GL #: 1801 Equipment						
Group: Equipment						
10	PAPER SHREDDER	9	11	0	0	-2
11	COMPUTER	140	0	0	0	140
1801 Equipment		<u>149</u>	<u>11</u>	<u>0</u>	<u>0</u>	<u>138</u>
Form 990, Page 1		<u>149</u>	<u>11</u>	<u>0</u>	<u>0</u>	<u>138</u>
Grand Total		<u>149</u>	<u>11</u>	<u>0</u>	<u>0</u>	<u>138</u>

Tax Yearly Comparative Depr

Asset	Property Description	12/31/10	12/31/11	12/31/12	12/31/13	12/31/14	12/31/15	12/31/16
GL #: 1801 Equipment								
Group: Equipment								
1	UTILITY SOFTWARE	0	0	0	0	0	0	0
2	CD ROM	0	0	0	0	0	0	0
3	PRINTER	0	0	0	0	0	0	0
4	CHAIR	0	0	0	0	0	0	0
5	FAX MACHINE	0	0	0	0	0	0	0
6	COPIER	0	0	0	0	0	0	0
7	SWIVEL CHAIR	0	0	0	0	0	0	0
8	FILING CABINETS	0	0	0	0	0	0	0
9	APPLIANCES FOR FILING CABINETS	9	10	9	9	7	0	0
10	PAPER SHREDDER	140	84	0	0	0	0	0
11	COMPUTER	0	0	0	0	0	0	0
12	PRINTER	0	0	0	0	0	0	0
13	OLD EQUIPMENT - PRIOR TO 1990	0	0	0	0	0	0	0
	Equipment	<u>149</u>	<u>94</u>	<u>9</u>	<u>9</u>	<u>7</u>	<u>0</u>	<u>0</u>
	1801 Equipment	<u>149</u>	<u>94</u>	<u>9</u>	<u>9</u>	<u>7</u>	<u>0</u>	<u>0</u>
	Grand Total	<u>149</u>	<u>94</u>	<u>9</u>	<u>9</u>	<u>7</u>	<u>0</u>	<u>0</u>

34-0896477

Federal Statements

FYE: 12/31/2010

Taxable Interest on Investments

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
INTEREST INCOME	\$ 321			14	
TOTAL	\$ 321				

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
DIVIDENDS	\$ 59,087			14	
TOTAL	\$ 59,087				

PART XV - #2A b c d

JOHN Q. SHUNK ASSOCIATION

Scholarship Instructions

CONTACT PERSON:

Jane C. Peppard

1201 Timber Lane

Marion, Ohio 43302-5739 (614) 389-3132

The criteria used to determine scholarship acceptance is basis on the information contained in your scholarship application and other pertinent data available. This determination is based on information supplied by each applicant along with other factors gathered by the Shunk Scholarship Committee. If, in the opinion of the Scholarship Committee, any of the above factors change during the time the recipient is enrolled in the scholarship program, then the scholarship may be rescinded.

THE SCHOLARSHIP IS NOT AUTOMATICALLY RENEWED EACH YEAR.

Whether the applicant continues the scholarship privilege will be determined by the Scholarship Committee providing the applicant agrees to and carries out the following stipulations:

- 1) To make arrangements to see the Contact Person at LEAST ONCE A YEAR;
- 2) To notify the Shunk Association that the applicant intends to return to college each fall for the length of the scholarship or until a baccalaureate or associate degree is obtained, whichever comes first.
- 3) Keep the Shunk Association informed, periodically about school progress;
- 4) See that a copy of the applicant's transcript is sent to the Shunk Association after EACH grading period;
- 5) Notify the Shunk Association immediately if the applicant decides to discontinue his/her college career;
- 6) Notify the Shunk Association immediately if the applicant does not need further financial assistance.

There are no stipulations concerning a required point average. It is felt if your grades are acceptable to the college or university attended, the grades will be acceptable to the Shunk Association. If, however, the applicant is suspended from school FOR ANY REASON, including grades, the scholarship is automatically terminated and will not be reinstated. The applicant may, however, re-apply by securing another application and submitting it again through the guidance counselors of the applicant's high school.

When it is necessary for the applicant to send a large amount of money to the college or university, the Contact Person should be notified either by phone or by letter to the address and phone number listed above. A check will be sent or the applicant may come and pick it up. If we have not had our annual interview the check MUST be picked up. In other words, no interview, no grades sent, no check!!

The check will be MADE PAYABLE TO THE COLLEGE OR UNIVERSITY the applicant will attend. IT WILL NOT BE MADE PAYABLE TO ANY INDIVIDUAL.

The scholarship may be used for fees, tuition, books etc. Scholarship assistance may be used in order that the recipient may attend any ACCREDITED college or university.

The recipient may receive financial assistance from other sources providing that assistance does not equal the total cost of the year's expenses at the recipients chosen college or university. In other words, if the recipient is offered a "full scholarship" then the Shunk Association's scholarship will not be awarded. The recipient should understand, however, that receiving the Shunk Association scholarship could, in some cases, hinder or decrease other sources of financial assistance.

BUCYRUS

NORTH

RT 98

RT 4

RT 23

RT 309

WEST

EAST

RT 95

SCHIO

Seton Square

Donut Shop
Isaly Shop

Ohio State

Wilshire

Timber Lane

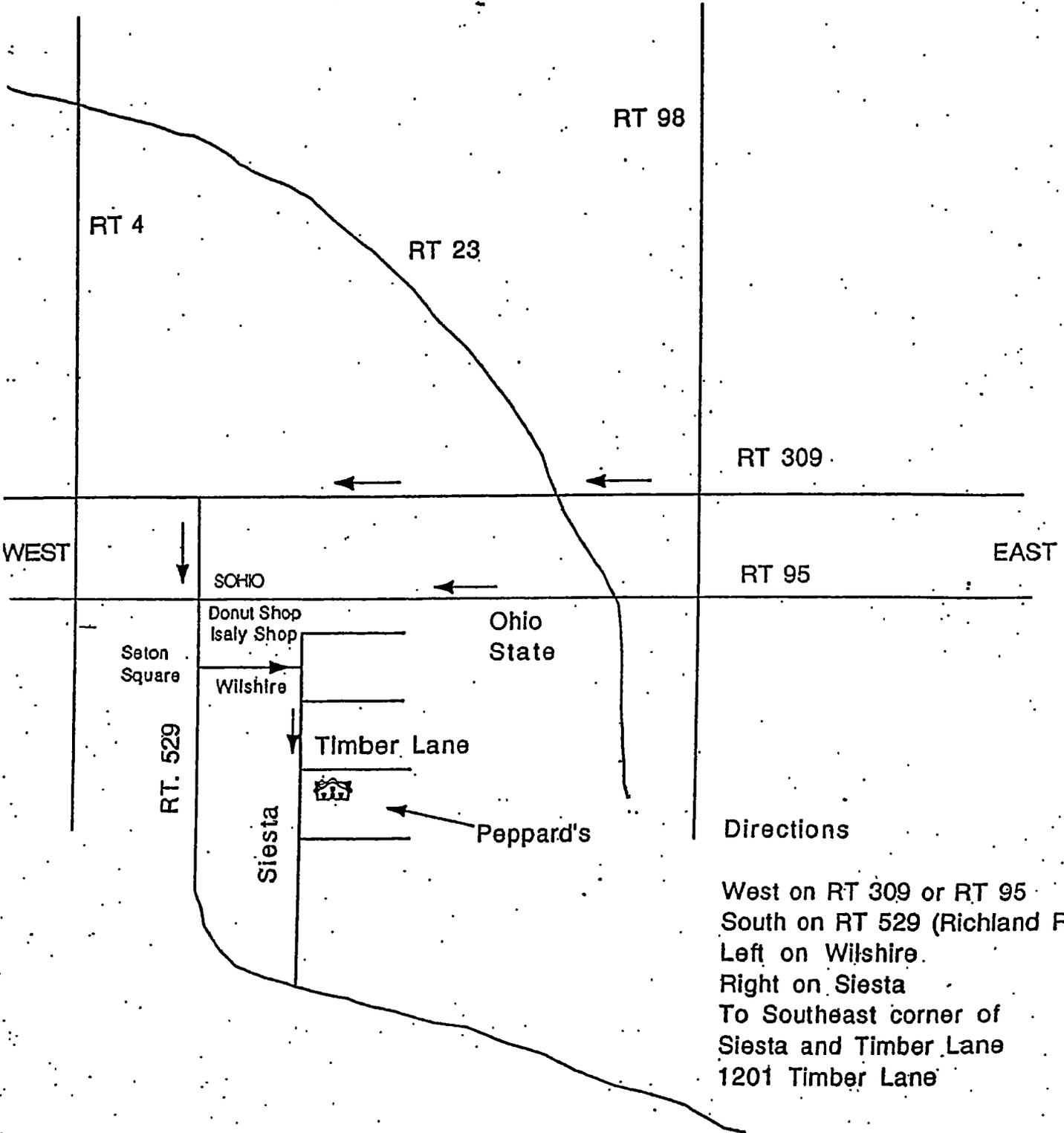
Siesta

Peppard's

Directions

West on RT 309 or RT 95
South on RT 529 (Richland Rd.)
Left on Wilshire
Right on Siesta
To Southeast corner of
Siesta and Timber Lane
1201 Timber Lane

SOUTH



PART XV
LINE # 2 A B C & D

JOHN Q. SHUNK ASSOCIATION
SCHOLARSHIP APPLICATION
INSTRUCTIONS

1. Answer all questions on Pages 1,2 and 3 fully, carefully and accurately.
2. Use ink or typewriter. Print or write legibly. Make sure all signatures required are included.
3. If you have questions, see your Principal or Dean for assistance.
4. After completing the applications, file this application with your High School Principal on or before ~~5-1-79~~.
5. Your Principal or other representative will complete the application and forward it to the John Q. Shunk Association contact.

NAME _____ AGE _____ SEX _____
(Last) (First) (Middle)

HOME ADDRESS _____ PHONE _____
(Street and Number) (City) (Zip) (Area Code)

GRADUATE OF _____ HIGH SCHOOL DATE OF GRADUATION _____

SOCIAL SECURITY NUMBER _____

List extracurricular High School activities (sports, debates, plays, music, publications organizations, offices held etc.) If additional space is needed please use back page .

High School honors, prizes (Member of National Honor Society?) _____

The following questions must be answered to the best of your ability.
Failure to complete all financial sections will result in the application not being considered:

Father's Name _____ Mother's Name _____

Father's Occupation _____ Mother's Occupation _____

Employer _____ Employer _____

Annual Income _____ Annual Income _____

Total number of children living at home _____ Children's ages _____

Are there any other parent dependents attending college at this time? Yes ___ No ___

If yes, where do they attend? _____ What year of college? _____

Please list any unusual circumstances that you feel the scholarship committee should know about.

Curriculum you expect to follow _____

Vocational plans _____

Have you ever attended any college or university? _____ If yes, name the college or university and indicate length of attendance: _____

Are you planning to work part time? _____ Where? _____

How much do you estimate you will earn? _____

Number of hours per week? _____ Rate of pay per week _____

Have you served in the Armed Forces? _____ ROTC? _____ National Guards? _____

Are you or will you receive any benefits from GI, ROTC or National Guards? _____

If yes, what is the amount of support, what may the support be used for and what is the length of the entitlement? _____

Have you applied for or received any other scholarships? _____ Please list scholarship and amounts anticipated _____

APPLICANT'S SIGNATURE _____

ADDITIONAL INFORMATION TO BE GIVEN BY COLLEGE ENROLLED STUDENTS

In what college are you now enrolled? _____

Class standing (please Underscore) Freshman Sophomore Junior Senior

Number of quarters completed at college or university? _____

Probable date of graduation _____ Scholastic average at this time _____

Scholastic Honoraries of which you are a member _____

Extracurricular activities in which you have participated and offices held _____

How have you financed your college education thus far? _____

How do you plan to finance the remainder of your education? _____

Applicant's signature _____

**TO BE FILLED IN BY HIGH SCHOOL REPRESENTATIVE AND SENT TO
JANE C. PEPPARD, SECY TREAS. OF THE JOHN Q. SHUNK ASSOCIATION
(Please attach to student's application)**

Student _____ Address _____
 High School _____ Address _____
 Date entered _____ Will be graduated Date _____ Year _____
 Rank _____ Top Third _____ Middle third _____ Lower Third _____

Please rate the applicant in the following areas. Circle the number that most accurately describes the student.

<u>Characteristic</u>	<u>Above</u>		<u>Below</u>		<u>Insufficient</u>
	<u>Superior</u>	<u>Average</u>	<u>Average</u>	<u>Average</u>	<u>Knowledge</u>
Industrious	4	3	2	1	X
Reliability	4	3	2	1	X
Cooperation	4	3	2	1	X
Perseverance	4	3	2	1	X
Leadership	4	3	2	1	X
Study Habits	4	3	2	1	X
Self-confidence	4	3	2	1	X
Scholastic ability	4	3	2	1	X
Code of ethics	4	3	2	1	X

RECOMMENDATION: (Circle one)

I recommend FAVORABLY I recommend with RESERVATION I DO NOT recommend

REMARKS: _____

(Candid remarks are most appreciated and will, of course, be held in strict confidence.)

 Signature of reference person

Date _____