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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

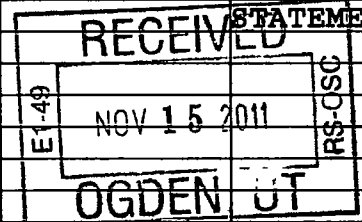
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____, **and ending** _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation LASH FOUNDATION		A Employer identification number 33-6338008
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 22916	Room/suite	B Telephone number 858-401-0818
City or town, state, and ZIP code SAN DIEGO, CA 92192		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,962,702.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		14,358.	14,358.		STATEMENT 1
4 Dividends and interest from securities		184,432.	184,432.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		225,175.			STATEMENT 3
b Gross sales price for all assets on line 6a 4,220,999.					
7 Capital gain net income (from Part IV, line 2)			230,841.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<24,030.>	<24,030.>		STATEMENT 4
12 Total. Add lines 1 through 11		399,935.	405,601.		
13 Compensation of officers, directors, trustees, etc		200,000.	80,000.		120,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		40,000.	15,250.		24,750.
16a Legal fees STMT 5		601.	0.		601.
b Accounting fees STMT 6		20,596.	7,209.		13,387.
c Other professional fees STMT 7		57,852.	57,852.		0.
17 Interest					
18 Taxes STMT 8		15,844.	6,338.		9,507.
19 Depreciation and depletion		7,780.	0.		
20 Occupancy					
21 Travel, conferences, and meetings		38,006.	0.		38,006.
22 Printing and publications		6,846.	0.		6,846.
23 Other expenses STMT 9		21,435.	8,277.		12,418.
24 Total operating and administrative expenses. Add lines 13 through 23		408,960.	174,926.		225,515.
25 Contributions, gifts, grants paid		227,704.			227,704.
26 Total expenses and disbursements. Add lines 24 and 25		636,664.	174,926.		453,219.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<236,729.>			
b Net investment income (if negative, enter -0-)			230,675.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	56,348.	90,106.	90,106.
	2 Savings and temporary cash investments	978,523.	1,568,962.	1,568,962.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	7,317,111.	4,833,555.	6,058,731.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	14,994.	1,217,651.	1,217,651.
	14 Land, buildings, and equipment: basis ▶ 44,535.			
	Less accumulated depreciation STMT 12 ▶ 21,897.	11,535.	22,638.	22,638.
	15 Other assets (describe ▶ STATEMENT 13)	6,122.	4,614.	4,614.
	16 Total assets (to be completed by all filers)	8,384,633.	7,737,526.	8,962,702.
Net Assets or Fund Balances	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	8,384,633.	7,737,526.		
30 Total net assets or fund balances	8,384,633.	7,737,526.		
31 Total liabilities and net assets/fund balances	8,384,633.	7,737,526.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,384,633.
2 Enter amount from Part I, line 27a	2	<236,729.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,147,904.
5 Decreases not included in line 2 (itemize) ▶ ADJUSTMENT TO UNREALIZED GAIN/(LOSS)	5	410,378.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,737,526.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED STOCK	P	VARIOUS	VARIOUS
b PUBLICLY TRADED STOCK	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,220,999.		3,990,207.	230,792.
b			49.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) -over col. (j), if any	
a			230,792.
b			49.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	230,841.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	485,873.	7,660,429.	.063426
2008	612,619.	9,607,175.	.063767
2007	410,337.	11,406,426.	.035974
2006	409,545.	10,925,103.	.037487
2005	402,912.	10,424,033.	.038652

2 Total of line 1, column (d)	2	.239306
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047861
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	8,203,802.
5 Multiply line 4 by line 3	5	392,642.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,307.
7 Add lines 5 and 6	7	394,949.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	453,219.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	2,307.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	2,307.
3 Add lines 1 and 2	4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	2,307.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments:		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	280.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	6,000.
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	6,280.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	53.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,920.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 3,920. Refunded <input checked="" type="checkbox"/> 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>		X	
14	The books are in care of ▶ <u>SHERRY KLINE</u> Telephone no. ▶ <u>858-401-0818</u> Located at ▶ <u>PO BOX 22916, SAN DIEGO, CA</u> ZIP+4 ▶ <u>92192</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		Yes	No
		16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWRENCE E. KLINE PO BOX 22916 SAN DIEGO, CA 92192	PRESIDENT & EXEC. DIRECTOR 20.00	100,000.	12,500.	0.
SHERRY M. KLINE PO BOX 22916 SAN DIEGO, CA 92192	SECRETARY/TREASURER 30.00	100,000.	27,500.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	7,835,900.
b Average of monthly cash balances	1b	492,833.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	8,328,733.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	8,328,733.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	124,931.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,203,802.
6 Minimum investment return. Enter 5% of line 5	6	410,190.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	410,190.
2a Tax on investment income for 2010 from Part VI, line 5	2a	2,307.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	2,307.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	407,883.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	407,883.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	407,883.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	453,219.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	453,219.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,307.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	450,912.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				407,883.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			198,443.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 453,219.				
a Applied to 2009, but not more than line 2a			198,443.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				254,776.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (if an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				153,107.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- 1 Information Regarding Foundation Managers:
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- NONE
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a The name, address, and telephone number of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 14				
Total			▶ 3a	227,704.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

2010 DEPRECIATION AND AMORTIZATION REPORT
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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction in Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	INTANGIBLE ASSETS ORGANIZATIONAL COSTS	041304		60M	43	10,997.			10,997.	10,997.		0.
15	(D) SOFTWARE	103106		36M	43	636.			636.	628.		0.
17	(D) COMPUTER	081407		36M	43	227.			227.	190.		37.
18	(D) COMPUTER	10101407		36M	43	93.			93.	78.		15.
20	(D) APPLE COMPUTER	021607		36M	43	2,374.			2,374.	1,978.		132.
21	(D) APPLE COMPUTER	021508		36M	43	462.			462.	295.		154.
22	(D) COMPUTER	111608		36M	43	343.			343.	124.		114.
35	(D) COMPUTER	111608		36M	43	820.			820.	296.		273.
58	SOFTWARE - INVESTMENT	102010		36M	42	249.			249.			14.
	* 990-PF PG 1 TOTAL					16,201.		0.	16,201.	14,586.	0.	739.
	- INTANGIBLE ASSET FURNITURE & EQUIPMENT											
2	(D) COMPUTER	093004200DB5		5.00	17	2,046.		1,023.	1,023.	1,023.		0.
3	(D) PRINTER	093004200DB5		5.00	17	193.		97.	96.	96.		0.
4	(D) TELEPHONES	093004200DB5		5.00	17	904.		452.	452.	452.		0.
5	(D) COMPUTER	110104200DB5		5.00	17	3,588.		1,794.	1,794.	1,794.		0.
6	(D) OFFICE FURNITURE	110104200DB7		7.00	17	2,674.		1,337.	1,337.	1,118.		102.
7	(D) OFFICE SHELVES	111004200DB7		7.00	17	1,464.		732.	732.	612.		56.

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
8	(D) COMPUTER EQUIPMENT	093004200	DB5	5.00	17	1,768.		884.	884.	884.		0.
9	(D) COMPUTER EQUIPMENT	021705200	DB5	5.00	17	4,881.			4,881.	4,600.		141.
10	(D) OFFICE FURNITURE	032805200	DB7	7.00	17	1,366.			1,366.	1,062.		61.
11	(D) OFFICE PHONES	053005200	DB5	5.00	17	2,176.			2,176.	2,051.		63.
12	(D) COMPUTER EQUIPMENT	071605200	DB5	5.00	17	5,549.			5,549.	5,229.		160.
16	(D) COMPUTER	103106200	DB5	5.00	17	1,182.			1,182.	940.		113.
19	(D) APPLE COMPUTER	011807200	DB5	5.00	17	3,222.			3,222.	2,294.		186.
24	(D) COMPUTER EQUIPMENT	021508200	DB5	5.00	17	6,798.		3,399.	3,399.	1,768.		326.
25	(D) OFFICE FURNITURE	082008200	DB7	7.00	17	2,138.		1,069.	1,069.	415.		93.
26	(D) COMPUTER EQUIPMENT	041508200	DB5	5.00	17	7,820.		3,910.	3,910.	2,033.		375.
46	APPLE COMPUTER	121509200	DB5	5.00	17	2,289.		1,145.	1,144.	229.		366.
47	OFFICE FURNITURE	031509200	DB7	7.00	17	5,963.		2,982.	2,981.	426.		730.
69	COMPUTER EQUIPMENT	041910200	DB5	5.00	19B	2,140.			2,140.			428.
70	MACBOOK PRO	051710200	DB5	5.00	19B	3,516.			3,516.			703.
71	IPAD & ACCESSORIES	051710200	DB5	5.00	19B	1,181.			1,181.			236.
72	COMPUTER EQUIPMENT	061810200	DB5	5.00	19B	721.			721.			144.
73	SERVER & COMPUTER EQUIPMENT	091810200	DB5	5.00	19B	5,963.			5,963.			1,193.
74	APPLE COMPUTER	092210200	DB5	5.00	19B	4,629.			4,629.			926.

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

(D) - Asset disposed

2010 DEPRECIATION AND AMORTIZATION REPORT
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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
75	COMPUTER EQUIPMENT	092210	200DB5	5.00	19B	3,030.			3,030.			606.
76	COMPUTER EQUIPMENT	121610	200DB5	5.00	19B	2,813.			2,813.			563.
77	COMPUTER EQUIPMENT	122910	200DB5	5.00	19B	1,045.			1,045.			209.
	* 990-PF PG 1 TOTAL					81,059.		18,824.	62,235.	27,026.	0.	7,780.
	- FURNITURE & EQUI					97,260.		18,824.	78,436.	41,612.	0.	8,519.
	* GRAND TOTAL											
	990-PF PG 1 DEPR &											

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

(D) - Asset disposed

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA	23.
BANK OF AMERICA	189.
U.S. TRUST #0025	14,146.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	14,358.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BA HEDGE FUND	16,509.	0.	16,509.
EPP	11.	0.	11.
EXCELSIOR HEDGE FUND	23.	0.	23.
LAZARD	14.	0.	14.
U.S. TRUST #0017	1,270.	0.	1,270.
U.S. TRUST #0025	42,164.	0.	42,164.
U.S. TRUST #0033	1,710.	0.	1,710.
U.S. TRUST #5113	4,815.	0.	4,815.
U.S. TRUST #9977	100,619.	0.	100,619.
U.S. TRUST #9985	6,599.	0.	6,599.
U.S. TRUST #9993	10,698.	0.	10,698.
TOTAL TO FM 990-PF, PART I, LN 4	184,432.	0.	184,432.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 3

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
PUBLICLY TRADED STOCK				PURCHASED	VARIOUS	VARIOUS
	4,220,999.	3,990,207.	0.		0.	230,792.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
PUBLICLY TRADED STOCK				PURCHASED	VARIOUS	VARIOUS
	0.	0.	0.		0.	49.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
				PURCHASED	11/16/08	12/31/10
	0.	52,724.	0.		47,058.	<5,666.>

NET GAIN OR LOSS FROM SALE OF ASSETS						225,175.
CAPITAL GAINS DIVIDENDS FROM PART IV						0.
TOTAL TO FORM 990-PF, PART I, LINE 6A						225,175.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP EARNINGS - EPP	<1,994.>	<1,994.>	
PARTNERSHIP EARNINGS - BA HEDGE FUND	<16,391.>	<16,391.>	
PARTNERSHIP EARNINGS - EXCELSIOR	<6,077.>	<6,077.>	
MISCELLANEOUS INCOME	432.	432.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<24,030.>	<24,030.>	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	601.	0.		601.
TO FM 990-PF, PG 1, LN 16A	601.	0.		601.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	20,596.	7,209.		13,387.
TO FORM 990-PF, PG 1, LN 16B	20,596.	7,209.		13,387.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	57,852.	57,852.		0.
TO FORM 990-PF, PG 1, LN 16C	57,852.	57,852.		0.

FORM 990-PF	TAXES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	15,844.	6,338.		9,507.
TO FORM 990-PF, PG 1, LN 18	15,844.	6,338.		9,507.

FORM 990-PF	OTHER EXPENSES			STATEMENT 9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE & COMMUNICATIONS	3,003.	1,201.		1,802.
OFFICE SUPPLIES	12,472.	4,989.		7,483.
POSTAGE & DELIVERY	1,306.	522.		783.
STAFF DEVELOPMENT	1,711.	684.		1,027.
OFFICE EXPENSE	996.	398.		598.
COMPUTER SERVER MAINENANCE	1,208.	483.		725.
AMORTIZATION	739.	0.		0.
TO FORM 990-PF, PG 1, LN 23	21,435.	8,277.		12,418.

FORM 990-PF **CORPORATE STOCK** **STATEMENT 10**

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - US TRUST - #0033	0.	0.
INVESTMENTS - US TRUST - #0025	0.	0.
INVESTMENTS - US TRUST - #0017	157,919.	192,019.
INVESTMENTS - US TRUST - #5113	38,389.	296,604.
INVESTMENTS - US TRUST - #9993	544,387.	718,103.
INVESTMENTS - US TRUST - #9985	287,113.	373,849.
INVESTMENTS - US TRUST - #9977	3,805,747.	4,478,156.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,833,555.	6,058,731.

FORM 990-PF **OTHER INVESTMENTS** **STATEMENT 11**

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - LAZARD	COST	0.	0.
INVESTMENTS - EPP	COST	24,966.	24,966.
INVESTMENTS - BA HEDGE FUND	COST	293,884.	293,884.
INVESTMENTS - EXCELSIOR HEDGE FUND	COST	898,801.	898,801.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,217,651.	1,217,651.

FORM 990-PF **DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT** **STATEMENT 12**

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
ORGANIZATIONAL COSTS	10,997.	10,997.	0.
APPLE COMPUTER	2,289.	1,740.	549.
OFFICE FURNITURE	5,963.	4,138.	1,825.
SOFTWARE	249.	14.	235.
COMPUTER EQUIPMENT	2,140.	428.	1,712.
MACBOOK PRO	3,516.	703.	2,813.
IPAD & ACCESSORIES	1,181.	236.	945.
COMPUTER EQUIPMENT	721.	144.	577.
SERVER & COMPUTER EQUIPMENT	5,963.	1,193.	4,770.
APPLE COMPUTER	4,629.	926.	3,703.
COMPUTER EQUIPMENT	3,030.	606.	2,424.
COMPUTER EQUIPMENT	2,813.	563.	2,250.
COMPUTER EQUIPMENT	1,045.	209.	836.
TOTAL TO FM 990-PF, PART II, LN 14	44,536.	21,897.	22,639.

FORM 990-PF	OTHER ASSETS		STATEMENT 13
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INCOME EARNER - U.S. TRUST	6,122.	4,614.	4,614.
TO FORM 990-PF, PART II, LINE 15	6,122.	4,614.	4,614.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR		STATEMENT 14
RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CHABAD CENTER OF UNIVERSITY CITY 3813 GOVERNOR DRIVE SAN DIEGO, CA 92122	NONE GENERAL PURPOSE	501(C)(3)- PUBLIC CHARITY	3,000.
CONGREGATION BETH EL 4950 MURPHY CANYON ROAD SAN DIEGO, CA 92123	NONE GENERAL PURPOSE	501(C)(3)- PUBLIC CHARITY	5,500.
FOUNDATION FOR ANIMAL CARE AND EDUCATION 10435 SORRENTO VALLEY ROAD SAN DIEGO, CA 92121	NONE GENERAL PURPOSE	501(C)(3)- PUBLIC CHARITY	17,850.
INTERNATIONAL COMMUNITY FOUNDATION 2505 N AVENUE NATIONAL CITY, CA 91950	NONE GENERAL PURPOSE	501(C)(3)- PUBLIC CHARITY	1,000.
JEWISH COMMUNITY CENTER 4126 EXECUTIVE DRIVE LA JOLLA, CA 92037	NONE EDUCATION PROGRAM	501(C)(3)- PUBLIC CHARITY	5,000.
LEAD SAN DIEGO 4305 UNIVERSITY AVENUE, STE 525 SAN DIEGO, CA 92105	NONE GENERAL PURPOSE	501(C)(3)- PUBLIC CHARITY	500.

LASH FOUNDATION

33-6338008

MMI PREPARATORY SCHOOL 154 CENTRE ST FREELAND, PA 18224	NONE GENERAL PURPOSE	501(C)(3)- PUBLIC CHARITY	5,000.
PCOM FOUNDATION 4170 CITY AVE PHILADELPHIA, PA 19131	NONE GENERAL PURPOSE	501(C)(3)- PUBLIC CHARITY	1,000.
PHS COMMISSIONED OFFICERS FOUNDATION 8201 CORPORATE DRIVE, SUITE 200 LANDOVER, MD 20785	NONE GENERAL PURPOSE	501(C)(3)- PUBLIC CHARITY	10,000.
POLICE ATHLETIC LEAGUE 34 1/2 EAST 12TH ST NEW YORK, NY-10003	NONE GENERAL PURPOSE	501(C)(3)- PUBLIC CHARITY	1,000.
SAN DIEGO HOSPICE 404 CAMINO DEL RIO SOUTH SUITE 200 SAN DIEGO, CA 92108	NONE GENERAL PURPOSE	501(C)(3)- PUBLIC CHARITY	1,000.
SAN DIEGO ZOO PO BOX 120551 SAN DIEGO, CA 92112	NONE GENERAL PURPOSE	501(C)(3)- PUBLIC CHARITY	2,150.
SCRIPPS HEALTH FOUNDATION PO BOX 2669 LA JOLLA, CA 92038	NONE GENERAL PURPOSE	501(C)(3)- PUBLIC CHARITY	155,000.
THE LEAGUE FOR THE HARD HEARING 50 BROADWAY NEW YORK, NY 10004	NONE HEARING EQUIPMENT & TESTING ROOM	501(C)(3)- PUBLIC CHARITY	1,500.
THE WOUNDED WARRIOR PROJECT P.O. BOX 758516 TOPEKA, KS 66675	NONE GENERAL PURPOSE	501(C)(3)- PUBLIC CHARITY	16,704.
U.C. SAN DIEGO FOUNDATION 9500 GILMAN DRIVE LA JOLLA, CA 92037	NONE GENERAL PURPOSE	501(C)(3)- PUBLIC CHARITY	1,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			227,704.

Name(s) shown on return

Depreciation and Amortization 990-PF
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

LASH FOUNDATION

FORM 990-PF PAGE 1

33-6338008

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	-7-	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	2,772.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		25,038.	5 YRS.	HY	200DB	5,008.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27 5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	40-year	/	40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	7,780.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year:					
SOFTWARE	102010	249.		36M	14.
43 Amortization of costs that began before your 2010 tax year				43	725.
44 Total. Add amounts in column (f). See the instructions for where to report				44	739.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form-8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print	Name of exempt organization LASH FOUNDATION
	Employer identification number 33-6338008
File by the extended due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 22916
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN DIEGO, CA 92192

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

SHERRY KLINE

- The books are in the care of **PO BOX 22916 - SAN DIEGO, CA 92192**
Telephone No. **858-401-0818** FAX No.
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**

5 For calendar year **2010**, or other tax year beginning _____, and ending _____

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS REQUIRED TO GATHER THE INFORMATION TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ 6,280.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 6,280.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title **CPA** Date