EXTENSION GRANTED TO 8/15/2011

Form 990-PF — Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation THE DHONT FAMILY FOUNDATION	A Employer identification number 33-0846817
Number and street (or P O box number if mail is not delivered to street address) 2700 N. MAIN STREET — Room/suite 1100	B Telephone number 714-664-0440
City or town, state, and ZIP code SANTA ANA, CA 92705	C If exemption application is pending, check here ▶ [ ] D 1. Foreign organizations, check here ▶ [ ] 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 38,117,278. J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	65,309.	65,309.		STATEMENT 1
	4	Dividends and interest from securities	1,491,330.	1,401,168.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	<145,329.>			
	b	Gross sales price for all assets on line 6a 15,515,391.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	1,741.	1,741.		STATEMENT 3
	12	**Total.** Add lines 1 through 11	1,413,051.	1,468,218.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	120,269.	57,385.		62,884.
	14	Other employee salaries and wages	70,637.	56,510.		14,127.
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	19,900.	9,950.		9,950.
	c	Other professional fees STMT 5	101,673.	98,860.		2,813.
	17	Interest				
	18	Taxes STMT 6	7,612.	8,615.		5,281.
	19	Depreciation and depletion	294.	0.		
	20	Occupancy	17,980.	8,990.		8,990.
	21	Travel, conferences, and meetings	1,543.	215.		1,327.
	22	Printing and publications				
	23	Other expenses STMT 7	37,267.	22,680.		14,587.
	24	**Total operating and administrative expenses** Add lines 13 through 23	377,175.	263,205.		119,959.
	25	Contributions, gifts, grants paid	1,034,916.			1,566,500.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,412,091.	263,205.		1,686,459.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	960.			
	b	**Net investment income** (if negative, enter -0-)		1,205,013.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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023501 12-07-10 LHA **For Paperwork Reduction Act Notice, see the instructions** Form **990-PF** (2010)

17070511 788394 2550 2010.03050 THE DHONT FAMILY FOUNDATION 2550___1

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	96,460.	49,194.	49,194.
	2 Savings and temporary cash investments	9,296,743.	2,776,234.	2,776,234.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		6,379.	6,379.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	29,030,460.	35,069,895.	35,281,395.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 4,076.			
	Less accumulated depreciation STMT 10 ▶ 3,331.	1,039.	745.	4,076.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	38,424,702.	37,902,447.	38,117,278.
Liabilities	17 Accounts payable and accrued expenses		14,795.	
	18 Grants payable		836,734.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	0.	24,936.	
	23 Total liabilities (add lines 17 through 22)	0.	876,465.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	38,424,702.	37,025,982.	
	30 Total net assets or fund balances	38,424,702.	37,025,982.	
	31 Total liabilities and net assets/fund balances	38,424,702.	37,902,447.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,424,702.
2 Enter amount from Part I, line 27a	2	960.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	38,425,662.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	1,399,680.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	37,025,982.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	COMPUTER EQUIPMENT	P	06/01/01	06/30/10
b	SCHWAB (SEE ATTACHED)	P	VARIOUS	VARIOUS
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		1,719.	1,719.	0.
b	15,474,656.		15,660,720.	<186,064.>
c	40,735.			40,735.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				0.
b				<186,064.>
c				40,735.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — <145,329.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,622,548.	34,056,121.	.047643
2008	863,977.	35,516,249.	.024326
2007	1,016,804.	24,886,855.	.040857
2006	1,069,921.	21,750,246.	.049191
2005	1,046,851.	21,685,214.	.048275

2	**Total** of line 1, column (d)	2	.210292
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042058
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	36,987,378.
5	Multiply line 4 by line 3	5	1,555,615.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,050.
7	Add lines 5 and 6	7	1,567,665.
8	Enter qualifying distributions from Part XII, line 4	8	1,686,459.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	12,050.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	12,050.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	12,050.
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	11,200.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	12,200.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	150.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 150. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KAREN GREENWOOD Telephone no. ▶ 714-664-0440

Located at ▶ 2700 N. MAIN STREET, SUITE 1100, SANTA ANA, CA ZIP+4 ▶ 92705

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDRE G. DHONT 2700 N. MAIN STREET, SUITE 1100 SANTA ANA, CA 92705	PRESIDENT 20.00	109,019.	0.	0.
DENIS LESENNE 2700 N. MAIN STREET, SUITE 1100 SANTA ANA, CA 92705	SECRETARY 2.00	0.	0.	0.
ROBERT E. TOPP 2700 N. MAIN STREET, SUITE 1100 SANTA ANA, CA 92705	CHIEF FINANCIAL OFFICER 5.00	20,538.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN GREENWOOD - 2700 N. MAIN STREET, SUITE 1100, SANTA ANA, CA	ADMINISTRATIVE ASSISTANT/BOOKKEEPER 25.00	70,637.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	34,026,050.
b	Average of monthly cash balances	1b	3,524,588.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	37,550,638.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	37,550,638.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	563,260.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	36,987,378.
6	**Minimum investment return** Enter 5% of line 5	6	1,849,369.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,849,369.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 12,050.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	12,050.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,837,319.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,837,319.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,837,319.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,686,459.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,686,459.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	12,050.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,674,409.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2010)

023571
12-07-10

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,837,319.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			1,566,498.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 1,686,459.				
a Applied to 2009, but not more than line 2a			1,566,498.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				119,961.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				1,717,358.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED	NONE	501(C)(3)	GENERAL CONTRIBUTION	1,566,500.
Total			▶ 3a	1,566,500.
b Approved for future payment				
ST. JUDE MEMORIAL FOUNDATION #1 P.O. BOX 4138 FULLERTON, CA 92834	NONE	501(C)(3)	COMMUNITY HEALTHCARE	500,000.
USC/NORRIS COMPREHENSIVE CANCER CENTER 1441 EASTLAKE AVE. LOS ANGELES, CA 90033	NONE	501(C)(3)	CANCER RESEARCH	400,000.
Total			▶ 3b	900,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	65,309.	
4 Dividends and interest from securities			14	1,491,330.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,741.	
8 Gain or (loss) from sales of assets other than inventory			18	<145,329.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,413,051.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,413,051.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | 5-25-11 Date | ▶ President Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CHERYL J. SCHAFFER, C.P.A., M.S.T.		5/13/11		
Firm's name ▶ WRIGHT FORD YOUNG & CO. CPA'S			Firm's EIN ▶	
Firm's address ▶ 16140 SAND CANYON AVENUE IRVINE, CA 92618-3715			Phone no. (949)910-2727	

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	FURNITURE AND FIXTURES	06/01/01	200DB	7.00	HY	17	2,021.				2,021.	2,021.		0.	2,021.
2	(D)COMPUTER EQUIPMENT	06/01/01	200DB	5.00	HY	17	1,719.				1,719.	1,719.		0.	
3	FURNITURE AND FIXTURES	06/01/06	SL	7.00	HY	17	2,055.				2,055.	1,016.		294.	1,310.
	* TOTAL 990-PF PG 1 DEPR						5,795.				5,795.	4,756.		294.	3,331.

028111
05-01-10

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT 1

SOURCE	AMOUNT
CDARS INTEREST	65,260.
WELLS FARGO	49.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	65,309.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SCHWAB	1,532,065.	40,735.	1,491,330.
TOTAL TO FM 990-PF, PART I, LN 4	1,532,065.	40,735.	1,491,330.

FORM 990-PF	OTHER INCOME	STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	1,741.	1,741.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,741.	1,741.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	19,900.	9,950.		9,950.
TO FORM 990-PF, PG 1, LN 16B	19,900.	9,950.		9,950.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEE	92,385.	92,385.		0.
CONSULTING FEE	9,288.	6,475.		2,813.
TO FORM 990-PF, PG 1, LN 16C	101,673.	98,860.		2,813.

FORM 990-PF — TAXES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	13,896.	8,615.		5,281.
TAXES	<6,284.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,612.	8,615.		5,281.

FORM 990-PF — OTHER EXPENSES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL PROCESSING	1,015.	629.		386.
TELEPHONE	841.	420.		421.
EMPLOYEE TRAINING	1,705.	595.		1,110.
INSURANCE	29,835.	18,320.		11,515.
COMPUTER EXPENSES	2,328.	2,328.		0.
POSTAGE AND DELIVERY	89.	45.		44.
MISCELLANEOUS	1,454.	343.		1,111.
TO FORM 990-PF, PG 1, LN 23	37,267.	22,680.		14,587.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 8

DESCRIPTION	AMOUNT
481(A) ADJUSTMENT	1,398,064.
BOOK TO TAX DIFFERENCES	1,616.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,399,680.

FORM 990-PF	CORPORATE STOCK	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB - INVESTMENT MUTUAL FUNDS	35,069,895.	35,281,395.
TOTAL TO FORM 990-PF, PART II, LINE 10B	35,069,895.	35,281,395.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE AND FIXTURES	2,021.	0.	2,021.
FURNITURE AND FIXTURES	2,055.	0.	2,055.
TOTAL TO FM 990-PF, PART II, LN 14	4,076.	0.	4,076.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL EXCISE TAX PAYABLE	0.	24,936.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	24,936.

Form **3115**
(Rev December 2009)
Department of the Treasury
Internal Revenue Service

Application for Change in Accounting Method

OMB No 1545-0152

Name of filer (name of parent corporation if a consolidated group) (see instructions) THE DHONT FAMILY FOUNDATION	Identification number (see instructions) 33-0846817 Principal business activity code number (see instructions)
Number, street, and room or suite no If a P O box, see the instructions 2700 N. MAIN STREET STE 1100	Tax year of change begins (MM/DD/YYYY) 01/01/2010 Tax year of change ends (MM/DD/YYYY) 12/31/2010
City or town, state, and ZIP code SANTA ANA, CA 92705	Name of contact person (see instructions) CHERYL SCHAFFER
Name of applicant(s) (if different than filer) and identification number(s) (see instructions)	Contact person's telephone number 949-910-2727

If the applicant is a member of a consolidated group, check this box . . . . ▶ ☐

If **Form 2848,** Power of Attorney and Declaration of Representative, is attached (see instructions for when Form 2848 is required), check this box . . . . ▶ ☒

Check the box to indicate the type of applicant.

- ☐ Individual
- ☐ Corporation
- ☐ Controlled foreign corporation (Sec. 957)
- ☐ 10/50 corporation (Sec. 904(d)(2)(E))
- ☐ Qualified personal service corporation (Sec 448(d)(2))
- ☒ Exempt organization Enter Code section ▶ 501(c)(3)
- ☐ Cooperative (Sec 1381)
- ☐ Partnership
- ☐ S corporation
- ☐ Insurance co (Sec. 816(a))
- ☐ Insurance co. (Sec 831)
- ☐ Other (specify) ▶

Check the appropriate box to indicate the type of accounting method change being requested. (see instructions)

- ☐ Depreciation or Amortization
- ☐ Financial Products and/or Financial Activities of Financial Institutions
- ☐ Other (specify) ▶

Caution. *To be eligible for approval of the requested change in method of accounting, the taxpayer must provide all information that is relevant to the taxpayer or to the taxpayer's requested change in method of accounting. This includes all information requested on this Form 3115 (including its instructions), as well as any other information that is not specifically requested.*

The taxpayer must attach all applicable supplemental statements requested throughout this form.

Part I Information For Automatic Change Request

		Yes	No
1	Enter the applicable designated automatic accounting method change number for the requested automatic change Enter only one designated automatic accounting method change number, except as provided for in guidance published by the IRS If the requested change has no designated automatic accounting method change number, check "Other," and provide both a description of the change and citation of the IRS guidance providing the automatic change. See instructions ▶ (a) Change No. 122 (b) Other ☐ Description ▶		
2	Do any of the scope limitations described in section 4.02 of Rev Proc. 2008-52 cause automatic consent to be unavailable for the applicant's requested change? If "Yes," attach an explanation.		X
Note.	*Complete Part II below and then Part IV, and also Schedules A through E of this form (if applicable).*		

Part II Information For All Requests

		Yes	No
3	Did or will the applicant cease to engage in the trade or business to which the requested change relates, or terminate its existence, in the tax year of change (see instructions)?		X
	If "Yes," the applicant is not eligible to make the change under automatic change request procedures.		
4a	Does the applicant (or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) have any Federal income tax return(s) under examination (see instructions)? If "No," go to line 5.		X
b	Is the method of accounting the applicant is requesting to change an issue (with respect to either the applicant or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) either (i) under consideration or (ii) placed in suspense (see instructions)?		X

Signature *(see instructions)*

Under penalties of perjury, I declare that I have examined this application, including accompanying schedules and statements, and to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, and it is true, correct, and complete Declaration of preparer (other than applicant) is based on all information of which preparer has any knowledge

Filer	**Preparer (other than filer/applicant)**
Signature and date	**Signature of individual preparing the application and date**
ANDRE G. DHONT, PRESIDENT	CHERYL J. SCHAFFER, CPA, MST
Name and title (print or type)	**Name of individual preparing the application (print or type)**
	WRIGHT FORD YOUNG & CO. CPA'S
	Name of firm preparing the application

Part II Information For All Requests (continued)

		Yes	No
4c	Is the method of accounting the applicant is requesting to change an issue pending (with respect to either the applicant or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) for any tax year under examination (see instructions)?		X
d	Is the request to change the method of accounting being filed under the procedures requiring that the operating division director consent to the filing of the request (see instructions)?		X
	If "Yes," attach the consent statement from the director		
e	Is the request to change the method of accounting being filed under the 90-day or 120-day window period?		X
	If "Yes," check the box for the applicable window period and attach the required statement (see instructions). ☐ 90 day ☐ 120 day: Date examination ended ▶		
f	If you answered "Yes" to line 4a, enter the name and telephone number of the examining agent and the tax year(s) under examination Name ▶ Telephone number ▶ Tax year(s) ▶		
g	Has a copy of this Form 3115 been provided to the examining agent identified on line 4f?	N/A	
5a	Does the applicant (or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) have any Federal income tax return(s) before Appeals and/or a Federal court?		X
	If "Yes," enter the name of the (check the box) ☐ Appeals officer and/or ☐ counsel for the government, telephone number, and the tax year(s) before Appeals and/or a Federal court. Name ▶ Telephone number ▶ Tax year(s) ▶		
b	Has a copy of this Form 3115 been provided to the Appeals officer and/or counsel for the government identified on line 5a?	N/A	
c	Is the method of accounting the applicant is requesting to change an issue under consideration by Appeals and/or a Federal court (for either the applicant or any present or former consolidated group in which the applicant was a member for the tax year(s) the applicant was a member) (see instructions)?		X
	If "Yes," attach an explanation		
6	If the applicant answered "Yes" to line 4a and/or 5a with respect to any present or former consolidated group, attach a statement that provides each parent corporation's **(a)** name, **(b)** identification number, **(c)** address, and **(d)** tax year(s) during which the applicant was a member that is under examination, before an Appeals office, and/or before a Federal court.		
7	If, for federal income tax purposes, the applicant is either an entity (including a limited liability company) treated as a partnership or an S corporation, is it requesting a change from a method of accounting that is an issue under consideration in an examination, before Appeals, or before a Federal court, with respect to a Federal income tax return of a partner, member, or shareholder of that entity?	N/A	
	If "Yes," the applicant is **not** eligible to make the change		
8a	Does the applicable revenue procedure (advance consent or automatic consent) state that the applicant does not receive audit protection for the requested change (see instructions)?		X
b	If "Yes," attach an explanation		
9a	Has the applicant, its predecessor, or a related party requested or made (under either an automatic change procedure or a procedure requiring advance consent) a change in method of accounting within the past 5 years (including the year of the requested change)?		X
b	If "Yes," for each trade or business, attach a description of each requested change in method of accounting (including the tax year of change) and state whether the applicant received consent		
c	If any application was withdrawn, not perfected, or denied, or if a Consent Agreement granting a change was not signed and returned to the IRS, or the change was not made or not made in the requested year of change, attach an explanation.		
10a	Does the applicant, its predecessor, or a related party currently have pending any request (including any concurrently filed request) for a private letter ruling, change in method of accounting, or technical advice?		X
b	If "Yes," for each request attach a statement providing the name(s) of the taxpayer, identification number(s), the type of request (private letter ruling, change in method of accounting, or technical advice), and the specific issue(s) in the request(s).		
11	Is the applicant requesting to change its **overall** method of accounting?	X	
	If "Yes," check the appropriate boxes below to indicate the applicant's present and proposed methods of accounting. Also, complete Schedule A on page 4 of this form. **Present method:** ☒ Cash ☐ Accrual ☐ Hybrid (attach description) **Proposed method:** ☐ Cash ☒ Accrual ☐ Hybrid (attach description)		

Part II **Information For All Requests** (continued)

		Yes	No
12	If the applicant is either (i) **not** changing its overall method of accounting, or (ii) is changing its overall method of accounting and also changing to a special method of accounting for one or more items, attach a detailed and complete description for each of the following:		
a	The item(s) being changed.		
b	The applicant's present method for the item(s) being changed.		
c	The applicant's proposed method for the item(s) being changed.		
d	The applicant's present overall method of accounting (cash, accrual, or hybrid)		
13	Attach a detailed and complete description of the applicant's trade(s) or business(es), and the principal business activity code for each. If the applicant has more than one trade or business as defined in Regulations section 1.446-1(d), describe. whether each trade or business is accounted for separately; the goods and services provided by each trade or business and any other types of activities engaged in that generate gross income; the overall method of accounting for each trade or business, and which trade or business is requesting to change its accounting method as part of this application or a separate application.		
14	Will the proposed method of accounting be used for the applicant's books and records and financial statements? For insurance companies, see the instructions . . . . If "No," attach an explanation.	X	
15a	Has the applicant engaged, or will it engage, in a transaction to which section 381(a) applies (e.g , a reorganization, merger, or liquidation) during the proposed tax year of change determined without regard to any potential closing of the year under section 381(b)(1)?		X
b	If "Yes," for the items of income and expense that are the subject of this application, attach a statement identifying the methods of accounting used by the parties to the section 381(a) transaction immediately before the date of distribution or transfer and the method(s) that would be required by section 381(c)(4) or (c)(5) absent consent to the change(s) requested in this application.		
16	Does the applicant request a conference with the IRS National Office if the IRS proposes an adverse response?		X
17	If the applicant is changing to either the overall cash method, an overall accrual method, or is changing its method of accounting for any property subject to section 263A, any long-term contract subject to section 460, or inventories subject to section 474, enter the applicant's gross receipts for the 3 tax years preceding the tax year of change. N/A		

1st preceding year ended mo yr	2nd preceding year ended mo yr	3rd preceding year ended mo yr
$	$	$

Part III **Information For Advance Consent Request** N/A

		Yes	No
18	Is the applicant's requested change described in any revenue procedure, revenue ruling, notice, regulation, or other published guidance as an automatic change request? . . . . If "Yes," attach an explanation describing why the applicant is submitting its request under advance consent request procedures.		
19	Attach a full explanation of the legal basis supporting the proposed method for the item being changed Include a detailed and complete description of the facts that explains how the law specifically applies to the applicant's situation and that demonstrates that the applicant is authorized to use the proposed method. Include all authority (statutes, regulations, published rulings, court cases, etc.) supporting the proposed method. Also, include either a discussion of the contrary authorities or a statement that no contrary authority exists		
20	Attach a copy of all documents related to the proposed change (see instructions).		
21	Attach a statement of the applicant's reasons for the proposed change.		
22	If the applicant is a member of a consolidated group for the year of change, do all other members of the consolidated group use the proposed method of accounting for the item being changed? . . . . If "No," attach an explanation		
23a	Enter the amount of **user fee** attached to this application (see instructions). ▶ $		
b	If the applicant qualifies for a reduced user fee, attach the required information or certification (see instructions).		

Part IV **Section 481(a) Adjustment**

		Yes	No
24	Does the applicable revenue procedure, revenue ruling, notice, regulation, or other published guidance require the applicant to implement the requested change in method of accounting on a cut-off basis rather than a section 481(a) adjustment? If "Yes," do not complete lines 25, 26, and 27 below		X
25	Enter the section 481(a) adjustment. Indicate whether the adjustment is an increase (+) or a decrease (-) in income. ▶ $ -1,398,064 Attach a summary of the computation and an explanation of the methodology used to determine the section 481(a) adjustment. If it is based on more than one component, show the computation for each component. If more than one applicant is applying for the method change on the same application, attach a list of the name, identification number, principal business activity code (see instructions), and the amount of the section 481(a) adjustment attributable to each applicant.		

Part IV Section 481(a) Adjustment (continued)

		Yes	No
26	If the section 481(a) adjustment is an increase to income of less than $25,000, does the applicant elect to take the entire amount of the adjustment into account in the year of change?	N/A	
27	Is any part of the section 481(a) adjustment attributable to transactions between members of an affiliated group, a consolidated group, a controlled group, or other related parties? If "Yes," attach an explanation.	N/A	

Schedule A—Change in Overall Method of Accounting (If Schedule A applies, Part I below must be completed.)

Part I Change in Overall Method (see instructions)

1 Enter the following amounts as of the close of the tax year preceding the year of change If none, state "None" Also, attach a statement providing a breakdown of the amounts entered on lines 1a through 1g

		Amount
a	Income accrued but not received (such as accounts receivable)	$ 0
b	Income received or reported before it was earned (such as advanced payments). Attach a description of the income and the legal basis for the proposed method	0
c	Expenses accrued but not paid (such as accounts payable) See. Statement II.	1,404,962
d	Prepaid expenses previously deducted See. Statement. II.	6,898
e	Supplies on hand previously deducted and/or not previously reported	0
f	Inventory on hand previously deducted and/or not previously reported. Complete Schedule D, Part II	0
g	Other amounts (specify). Attach a description of the item and the legal basis for its inclusion in the calculation of the section 481(a) adjustment. ►	
h	**Net section 481(a) adjustment** (Combine lines 1a–1g.) Indicate whether the adjustment is an increase (+) or decrease (-) in income Also enter the net amount of this section 481(a) adjustment amount on Part IV, line 25.	$-1,398,064

2 Is the applicant also requesting the recurring item exception under section 461(h)(3)? ☒ Yes ☐ No

3 Attach copies of the profit and loss statement (Schedule F (Form 1040) for farmers) and the balance sheet, if applicable, as of the close of the tax year preceding the year of change. Also attach a statement specifying the accounting method used when preparing the balance sheet. If books of account are not kept, attach a copy of the business schedules submitted with the Federal income tax return or other return (e.g., tax-exempt organization returns) for that period. If the amounts in Part I, lines 1a through 1g, do not agree with those shown on both the profit and loss statement and the balance sheet, attach a statement explaining the differences.

Part II Change to the Cash Method For Advance Consent Request (see instructions) N/A

Applicants requesting a change to the cash method must attach the following information:

1 A description of inventory items (items whose production, purchase, or sale is an income-producing factor) and materials and supplies used in carrying out the business.

2 An explanation as to whether the applicant is required to use the accrual method under any section of the Code or regulations.

Schedule B—Change to the Deferral Method for Advance Payments (see instructions) N/A

1 If the applicant is requesting to change to the Deferral Method for advance payments described in section 5.02 of Rev. Proc. 2004-34, 2004-1 C B. 991, attach the following information:

a A statement explaining how the advance payments meet the definition in section 4.01 of Rev. Proc. 2004-34

b If the applicant is filing under the automatic change procedures of Rev. Proc. 2008-52, the information required by section 8.02(3)(a)-(c) of Rev. Proc. 2004-34

c If the applicant is filing under the advance consent provisions of Rev. Proc. 97-27, the information required by section 8 03(2)(a)-(f) of Rev. Proc 2004-34.

2 If the applicant is requesting to change to the deferral method for advance payments described in Regulations section 1.451-5(b)(1)(ii), attach the following

a A statement explaining how the advance payments meet the definition in Regulations section 1.451-5(a)(1).

b A statement explaining what portions of the advance payments, if any, are attributable to services, whether such services are integral to the provisions of goods or items, and whether any portions of the advance payments that are attributable to non-integral services are less than five percent of the total contract prices See Regulations sections 1.451-5(a)(2)(i) and (3).

c A statement explaining that the advance payments will be included in income no later than when included in gross receipts for purposes of the applicant's financial reports. See Regulations section 1.451-5(b)(1)(ii)

d A statement explaining whether the inventoriable goods exception of Regulations section 1.451-5(c) applies and if so, when substantial advance payments will be received under the contracts, and how the exception will limit the deferral of income.

Schedule C—Changes Within the LIFO Inventory Method (see instructions)

Part I General LIFO Information

Complete this section if the requested change involves changes within the LIFO inventory method. Also, attach a copy of all **Forms 970,** Application To Use LIFO Inventory Method, filed to adopt or expand the use of the LIFO method

1 Attach a description of the applicant's present and proposed LIFO methods and submethods for each of the following items

a Valuing inventory (e g., unit method or dollar-value method)

b Pooling (e g , by line or type or class of goods, natural business unit, multiple pools, raw material content, simplified dollar-value method, inventory price index computation (IPIC) pools, vehicle-pool method, etc.)

c Pricing dollar-value pools (e.g , double-extension, index, link-chain, link-chain index, IPIC method, etc).

d Determining the current-year cost of goods in the ending inventory (i.e , most recent acquisitions, earliest acquisitions during the current year, average cost of current-year acquisitions, or other permitted method).

2 If any present method or submethod used by the applicant is not the same as indicated on Form(s) 970 filed to adopt or expand the use of the method, attach an explanation.

3 If the proposed change is not requested for all the LIFO inventory, attach a statement specifying the inventory to which the change is and is not applicable.

4 If the proposed change is not requested for all of the LIFO pools, attach a statement specifying the LIFO pool(s) to which the change is applicable.

5 Attach a statement addressing whether the applicant values any of its LIFO inventory on a method other than cost For example, if the applicant values some of its LIFO inventory at retail and the remainder at cost, identify which inventory items are valued under each method.

6 If changing to the IPIC method, attach a completed Form 970.

Part II Change in Pooling Inventories

1 If the applicant is proposing to change its pooling method or the number of pools, attach a description of the contents of, and state the base year for, each dollar-value pool the applicant presently uses and proposes to use

2 If the applicant is proposing to use natural business unit (NBU) pools or requesting to change the number of NBU pools, attach the following information (to the extent not already provided) in sufficient detail to show that each proposed NBU was determined under Regulations section 1.472-8(b)(1) and (2):

a A description of the types of products produced by the applicant. If possible, attach a brochure.

b A description of the types of processes and raw materials used to produce the products in each proposed pool.

c If all of the products to be included in the proposed NBU pool(s) are not produced at one facility, state the reasons for the separate facilities, the location of each facility, and a description of the products each facility produces.

d A description of the natural business divisions adopted by the taxpayer. State whether separate cost centers are maintained and if separate profit and loss statements are prepared.

e A statement addressing whether the applicant has inventories of items purchased and held for resale that are not further processed by the applicant, including whether such items, if any, will be included in any proposed NBU pool

f A statement addressing whether all items including raw materials, goods-in-process, and finished goods entering into the entire inventory investment for each proposed NBU pool are presently valued under the LIFO method Describe any items that are not presently valued under the LIFO method that are to be included in each proposed pool.

g A statement addressing whether, within the proposed NBU pool(s), there are items both sold to unrelated parties and transferred to a different unit of the applicant to be used as a component part of another product prior to final processing.

3 If the applicant is engaged in manufacturing and is proposing to use the multiple pooling method or raw material content pools, attach information to show that each proposed pool will consist of a group of items that are substantially similar. See Regulations section 1.472-8(b)(3).

4 If the applicant is engaged in the wholesaling or retailing of goods and is requesting to change the number of pools used, attach information to show that each of the proposed pools is based on customary business classifications of the applicant's trade or business. See Regulations section 1.472-8(c).

Schedule D—Change in the Treatment of Long-Term Contracts Under Section 460, Inventories, or Other Section 263A Assets (see instructions)

Part I Change in Reporting Income From Long-Term Contracts (Also complete Part III on pages 7 and 8.)

1 To the extent not already provided, attach a description of the applicant's present and proposed methods for reporting income and expenses from long-term contracts. Also, attach a representative actual contract (without any deletion) for the requested change. If the applicant is a construction contractor, attach a detailed description of its construction activities.

2a Are the applicant's contracts long-term contracts as defined in section 460(f)(1) (see instructions)? . . ☐ Yes ☐ No

b If "Yes," do all the contracts qualify for the exception under section 460(e) (see instructions)? . . ☐ Yes ☐ No

If line 2b is "No," attach an explanation.

c If line 2b is "Yes," is the applicant requesting to use the percentage-of-completion method using cost-to-cost under Regulations section 1.460-4(b)? . . . . ☐ Yes ☐ No

d If line 2c is "No," is the applicant requesting to use the exempt-contract percentage-of-completion method under Regulations section 1 460-4(c)(2)? . . . . ☐ Yes ☐ No

If line 2d is "Yes," attach an explanation of what cost comparison the applicant will use to determine a contract's completion factor

If line 2d is "No," attach an explanation of what method the applicant is using and the authority for its use.

3a Does the applicant have long-term manufacturing contracts as defined in section 460(f)(2)? . . . ☐ Yes ☐ No

b If "Yes," attach an explanation of the applicant's present and proposed method(s) of accounting for long-term manufacturing contracts.

c Attach a description of the applicant's manufacturing activities, including any required installation of manufactured goods.

4 To determine a contract's completion factor using the percentage-of-completion method:

a Will the applicant use the cost-to-cost method in Regulations section 1.460-4(b)? . . . . ☐ Yes ☐ No

b If line 4a is "No," is the applicant electing the simplified cost-to-cost method (see section 460(b)(3) and Regulations section 1 460-5(c))? . . . . ☐ Yes ☐ No

5 Attach a statement indicating whether any of the applicant's contracts are either cost-plus long-term contracts or Federal long-term contracts.

Part II Change in Valuing Inventories Including Cost Allocation Changes (Also complete Part III on pages 7 and 8.)

1 Attach a description of the inventory goods being changed.

2 Attach a description of the inventory goods (if any) NOT being changed.

3a Is the applicant subject to section 263A? If "No," go to line 4a . . . . ☐ Yes ☐ No

b *Is the applicant's present inventory valuation method in compliance with section 263A (see instructions)?* If "No," attach a detailed explanation . . . . ☐ Yes ☐ No

	Inventory Being Changed		Inventory Not Being Changed
	Present method	Proposed method	Present method
4a Check the appropriate boxes below.			
Identification methods:			
Specific identification . . .			
FIFO . . .			
LIFO . . .			
Other (attach explanation) . . .			
Valuation methods:			
Cost . . .			
Cost or market, whichever is lower . . .			
Retail cost . . .			
Retail, lower of cost or market . . .			
Other (attach explanation) . . .			
b Enter the value at the end of the tax year preceding the year of change			

5 If the applicant is changing from the LIFO inventory method to a non-LIFO method, attach the following information (see instructions).

a Copies of Form(s) 970 filed to adopt or expand the use of the method

b **Only for applicants requesting advance consent.** A statement describing whether the applicant is changing to the method required by Regulations section 1.472-6(a) or (b), or whether the applicant is proposing a different method.

c **Only for applicants requesting an automatic change.** The statement required by section 22 01(5) of the Appendix of Rev. Proc. 2008-52 (or its successor).

Part III **Method of Cost Allocation** (Complete this part if the requested change involves either property subject to section 263A or long-term contracts as described in section 460 (see instructions)).

Section A—Allocation and Capitalization Methods

Attach a description (including sample computations) of the present and proposed method(s) the applicant uses to capitalize direct and indirect costs properly allocable to real or tangible personal property produced and property acquired for resale, or to allocate and, where appropriate, capitalize direct and indirect costs properly allocable to long-term contracts. Include a description of the method(s) used for allocating indirect costs to intermediate cost objectives such as departments or activities prior to the allocation of such costs to long-term contracts, real or tangible personal property produced, and property acquired for resale The description must include the following:

1 The method of allocating direct and indirect costs (i e , specific identification, burden rate, standard cost, or other reasonable allocation method).

2 The method of allocating mixed service costs (i e , direct reallocation, step-allocation, simplified service cost using the labor-based allocation ratio, simplified service cost using the production cost allocation ratio, or other reasonable allocation method)

3 The method of capitalizing additional section 263A costs (i e , simplified production with or without the historic absorption ratio election, simplified resale with or without the historic absorption ratio election including permissible variations, the U S. ratio, or other reasonable allocation method).

Section B—Direct and Indirect Costs Required To Be Allocated

Check the appropriate boxes showing the costs that are or will be fully included, to the extent required, in the cost of real or tangible personal property produced or property acquired for resale under section 263A or allocated to long-term contracts under section 460. Mark "N/A" in a box if those costs are not incurred by the applicant. If a box is not checked, it is assumed that those costs are not fully included to the extent required. Attach an explanation for boxes that are not checked.

		Present method	Proposed method
1	Direct material		
2	Direct labor		
3	Indirect labor		
4	Officers' compensation (not including selling activities)		
5	Pension and other related costs		
6	Employee benefits		
7	Indirect materials and supplies		
8	Purchasing costs		
9	Handling, processing, assembly, and repackaging costs		
10	Offsite storage and warehousing costs		
11	Depreciation, amortization, and cost recovery allowance for equipment and facilities placed in service and not temporarily idle		
12	Depletion		
13	Rent		
14	Taxes other than state, local, and foreign income taxes		
15	Insurance		
16	Utilities		
17	Maintenance and repairs that relate to a production, resale, or long-term contract activity		
18	Engineering and design costs (not including section 174 research and experimental expenses)		
19	Rework labor, scrap, and spoilage		
20	Tools and equipment		
21	Quality control and inspection		
22	Bidding expenses incurred in the solicitation of contracts awarded to the applicant		
23	Licensing and franchise costs		
24	Capitalizable service costs (including mixed service costs)		
25	Administrative costs (not including any costs of selling or any return on capital)		
26	Research and experimental expenses attributable to long-term contracts		
27	Interest		
28	Other costs (Attach a list of these costs)		

Part III **Method of Cost Allocation** (see instructions) (continued)

Section C—Other Costs Not Required To Be Allocated (Complete Section C only if the applicant is requesting to change its method for these costs.)

		Present method	Proposed method
1	Marketing, selling, advertising, and distribution expenses		
2	Research and experimental expenses not included in Section B, line 26		
3	Bidding expenses not included in Section B, line 22		
4	General and administrative costs not included in Section B		
5	Income taxes		
6	Cost of strikes		
7	Warranty and product liability costs		
8	Section 179 costs		
9	On-site storage		
10	Depreciation, amortization, and cost recovery allowance not included in Section B, line 11		
11	Other costs (Attach a list of these costs.)		

Schedule E—Change in Depreciation or Amortization (see instructions)

Applicants requesting approval to change their method of accounting for depreciation or amortization complete this section. Applicants *must* provide this information for each item or class of property for which a change is requested.

Note. *See the* ***List of Automatic Accounting Method Changes*** *in the instructions for information regarding automatic changes under sections 56, 167, 168, 197, 1400I, 1400L, or former section 168.* ***Do not*** *file Form 3115 with respect to certain late elections and election revocations (see instructions).*

1 Is depreciation for the property determined under Regulations section 1.167(a)-11 (CLADR)? ☐ Yes ☐ No
If "Yes," the only changes permitted are under Regulations section 1.167(a)-11(c)(1)(iii).

2 Is any of the depreciation or amortization required to be capitalized under any Code section (e.g., section 263A)? ☐ Yes ☐ No
If "Yes," enter the applicable section ▶ ____________

3 Has a depreciation, amortization, or expense election been made for the property (e g., the election under sections 168(f)(1), 179, or 179C)? ☐ Yes ☐ No
If "Yes," state the election made ▶ ____________

4a To the extent not already provided, attach a statement describing the property being changed. Include in the description the type of property, the year the property was placed in service, and the property's use in the applicant's trade or business or income-producing activity

b If the property is residential rental property, did the applicant live in the property before renting it? ☐ Yes ☐ No

c Is the property public utility property? ☐ Yes ☐ No

5 To the extent not already provided in the applicant's description of its present method, attach a statement explaining how the property is treated under the applicant's present method (e g , depreciable property, inventory property, supplies under Regulations section 1 162-3, nondepreciable section 263(a) property, property deductible as a current expense, etc.).

6 If the property is not currently treated as depreciable or amortizable property, attach a statement of the facts supporting the proposed change to depreciate or amortize the property.

7 If the property is currently treated and/or will be treated as depreciable or amortizable property, provide the following information for both the present (if applicable) and proposed methods:

a The Code section under which the property is or will be depreciated or amortized (e.g., section 168(g)).

b The applicable asset class from Rev Proc. 87-56, 1987-2 C.B. 674, for each asset depreciated under section 168 (MACRS) or under section 1400L; the applicable asset class from Rev. Proc. 83-35, 1983-1 C.B. 745, for each asset depreciated under former section 168 (ACRS), an explanation why no asset class is identified for each asset for which an asset class has not been identified by the applicant.

c The facts to support the asset class for the proposed method.

d The depreciation or amortization method of the property, including the applicable Code section (e g , 200% declining balance method under section 168(b)(1)).

e The useful life, recovery period, or amortization period of the property.

f The applicable convention of the property.

g A statement of whether or not the additional first-year special depreciation allowance (for example, as provided by section 168(k), 168(l), 168(m), 168(n), 1400L(b), or 1400N(d)) was or will be claimed for the property. If not, also provide an explanation as to why no special depreciation allowance was or will be claimed

Attachment to Form 3115

Organization: The Dhont Family Foundation

TIN: 33-0846817

Tax Year Ended: December 31, 2010

Statement I - Schedule A attachment

The cash method of accounting was used when preparing the balance sheet for the period ending December 31, 2009.

Profit and Loss Statement
For the Year Ended December 31, 2009

Contributions	$4,962
Interest Income	$360,681
Dividend Income	$993,099
Capital Gain/(Losses)	($531,613)
Other Income	$4,484
Grants and Expenses	$1,741,400
Federal Excise Tax (Refund) Expense	$174,347
Change in Net Assets	($1,084,134)
Net Assets, beginning of the year	$39,508,836
Net Assets, end of the year	$38,424,702

Balance Sheet
For the Year Ended December 31, 2009

Cash	$96,460
Savings & Temporary Investments	$9,296,743
Investments	$29,030,460
Equipment and Fixtures, net	$1,039
Total Assets	$38,424,702
Net Assets - Unrestricted	$38,424,702

Statement II - Schedule A, Part I, Line 1, Detail

Prepaid expenses previously deducted:	$6,898

Expenses and disbursements accrued but not paid at December 31, 2009:

Accrued Expenses	$10,256
Federal excise tax liability	$26,387
Grants payable	$1,368,319
	$1,404,962

Statement III - Schedule A, Part I, Line 2

The Dhont Family Foundation is requesting permission to adopt the recurring item exception as part of its application to change from cash to accrual method of accounting. This exception will be used with respect to all activities of The Dhont Family Foundation and with respect to all types of items within such activities.

Statement IV - Information Required by Rev. Proc. 2011-14, Sec. 5.01

The Dhont Family Foundation, hereby agrees to all of the conditions of Rev. Proc. 2011-14, including the requirement to take the Section 481(a) adjustment into account over the four-year period beginning with 2011, as required by Section 5.04 of that revenue procedure.

Dhont Family Foundation

2010 Charitable Donations

Recipient	EIN#	Address	Purpose	Amount
Boys and Girls Club of Fullerton	95-1855645	P.O. Box 1283 Fullerton, CA 92836	After School Tutorial Program	$15,000.00
Serving People In Need	33-0329687	151 Kalmus Suite H-2 Costa Mesa, CA 92626	Guaranteed Apartment Pymt Program	$10,000.00
Laura's House	33-0621826	999 Corporate Drive #225 Ladera Ranch, CA 92694	Emergency Shelter & Support Services	$10,000.00
Fullerton Interfaith Emergency Services	33-0147739	P.O.Box 6326 Fullerton, CA 92834	Capital Improvements-Windows	$23,000.00
The Gary Center	95-2752846	341 Hillcrest St. La Habra, CA 90631	Social/Human Services	$7,000.00
Women's Transitional Living Center	51-0201813	P.O.Box 6103 Orange, CA 92863	Capital Improvements-Doors & Windows	$10,000.00
Casa Youth Shelter	95-3218061	10911 Reagan St. Los Alamitos, CA 90720	Multi Media Program	$5,000.00
Community Action Partnership of Orange County	95-2452787	11870 Monarch Garden Grove, CA 92841	Backpacks for Success	$5,000.00
Catholic Charities of Orange County	95-3031389	1820 E. Sixteenth St. Santa Ana, CA 92701	Camp Recreation	$1,500.00
Friends of the Children's Museum, La Habra	33-0244625	301 S. Euclid Street La Habra, CA 90631	Kinderscience Program	$20,000.00
Working Wardrobes for a Fresh Start	33-0669145	3030 Pullman Street St. A Costa Mesa, CA 92626	Career Center	$10,000.00
Friendly Center	95-2479833	P.O. Box 706 Orange, CA 92856	Comprehensive Family Services	$10,000.00
Cal State Fullerton Philanthropic Foundation	33-0567945	2600 E. Nutwood Ave Suite 850 Fullerton, CA 92831	Guardian Scholar Program	$50,000.00
Cal State Fullerton Philanthropic Foundation	33-0567945	2600 E. Nutwood Ave Suite 850 Fullerton, CA 92831	Atheletic Scholarships	$15,000.00
Families of Spinal Muscular Atrophy	36-3320440	925 Busse Road Elk Grove Village, IL 60007	Stem Cell Research	$20,000.00
Second Harvest Food Bank of Orange County #1	95-3033494	8014 Marine Way Irvine, CA 92618	Emergency Food Box Program	$200,000.00
Second Harvest Food Bank of Orange County #2	95-3033494	8014 Marine Way Irvine, CA 92618	Emergency Food Box Program	$50,000.00
Second Harvest Food Bank of Orange County #3	95-3033494	8014 Marine Way Irvine, CA 92618	Emergency Food Box Program	$40,000.00
Giving Children Hope	95-3464287	8332 Commonwealth Avenue Buena Park, CA 90621	We've Got Your Back Program	$25,000.00
Orangewood Children's Foundation	95-3616628	1575 E. 17th St. Santa Ana, CA 92705	Social/Human Services	$80,000.00
The Blind Children's Learning Center of Orange County	95-6097023	18542 Vanderlip Avenue Suite B Santa Ana, CA 92705	Health Services Program	$25,000.00
Bowers Museum-Kidseum	33-0106161	2002 N. Main St. Santa Ana, CA 92706	Parent Workshops	$10,000.00
Serve The People	27-0421556	1206 E. 17th St. Suite 101 Santa Ana, CA 92701	Community Health Center	$60,000.00
Annuciation Catholic Church	20-2936622	215 South Pine Drive Fullerton, CA 92833	Technology Lab & Academic Counseling	$35,000.00
CHOC Foundation for Children	95-6097416	455 S. Main Street Orange, CA 92868	Research Assistant for Website Dvlpmt	$50,000.00
Taller San Jose	59-3816355	801 N. Broadway Santa Ana, CA 92701	Office Careers Program Support	$60,000.00
Laurel House	33-0098433	13722 Fairmont Way Tustin, CA 92780	Shelter Services	$5,000.00
The Salvation Army of Orange County	95-1156347	10200 Pioneer Road Tustin, CA 92782	Shelter Services-Hospitality House	$5,000.00
American Red Cross of Orange County	53-0196605	601 N. Golden Circle Drive Santa Ana, CA 92711	Disaster Assistance in Orange County	$5,000.00
Someone Cares Soup Kitchen	33-0279080	P.O. Box 11267 Costa Mesa, CA 92627	Program Services	$5,000.00
Southwest Minority Economic Development Association	95-3312805	1601 W. Second Street Santa Ana, CA 92703	Program Services	$5,000.00
Project Dignity	33-0516149	12020 Chapman Avenue #257 Garden Grove, CA 92840	Program Services	$5,000.00
Helping Others Prepare for Eternity	33-0784384	11022 Acacia Parkway #C Garden Grove, CA 92840	Program Services	$5,000.00
Boys and Girls Club of Anaheim	33-0356284	P.O. Box 350 Anaheim, CA 92815	Motel Kids Outreach	$5,000.00

Boys and Girls Club of Santa Ana	95-1893417	250 N. Golden Circle Suite 104 Santa Ana, CA 92705	Program Support	$5,000.00
Collette's Childrens Home	91-1939140	17301 Beach Blvd. #23 Huntington Beach, CA 92647	Program Services	$5,000.00
Stand Up For Kids	33-0414855	P.O. Box 14398 Irvine, CA 92623	Program Services	$5,000.00
Grandma's House of Hope	26-0391438	174 W. Lincoln Avenue #541 Anaheim, CA 92805	Program Support	$5,000.00
Habitat For Humanity of Orange County	33-0311059	2200 S. Ritchey St. Santa Ana, CA 92705	Program Support	$5,000.00
Mercy House Living Centers	33-0315864	P.O. Box 1905 Santa Ana, CA 92702	Shelter Services	$5,000.00
Comfort Zone Camp	54-1916517	20695 S. Western Avenue #145 Torrance, CA 92705	Program Support	$5,000.00
Olive Crest Treatment Centers	95-2877102	2130 E. Fourth St. Santa Ana, CA 92705	Program Support	$5,000.00
Human Options	95-3667817	P O. Box 53745 Irvine, CA 92619	Program Services	$5,000.00
Share Ourselves	95-3222316	1550 Superior Avenue Costa Mesa, CA 92627	Program Support	$5,000.00
Families Forward	33-0086043	9221 Irvine Blvd. Irvine, CA 92618	Program Services	$5,000.00
Community SeniorServ	95-2771715	1200 N. Knollwood Circle Anaheim, CA 92801	Program Services	$5,000.00
The Wooden Floor	33-0299356	1810 N. Main Street Santa Ana, CA 92706	Program Support	$5,000.00
St. Jude Memorial Foundation	95-1643325	P.O. Box 4138 Fullerton, CA 92834	Master Plan Building Fund	$250,000.00
Chapman University	95-1643992	One University Drive Orange, CA 92866	Community Voices Documentary Program	$150,000.00
USC/Norris Comprehensive Cancer Center	95-1642394	1441 Eastlake Ave Los Angeles, CA	Cancer Research	$200,000.00
Project Hope School Foundation	75-3099628	343 E. Grove Avenue Orange, CA 92865	Program Services	$5,000.00
Kristie's Foundation	20-0224183	1747 S. Claudine Way Anaheim, CA 92805	Program Services	$5,000.00
Kidworks	74-3081569	1902 W. Chestnut Santa Ana, CA 92703	Program Services	$5,000.00

Total 2010 Contributions		**$1,566,500.00**

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
METROPOLITAN WEST TOTAL RETURN BOND I: MWTIX	4,194.3750	multiple	11/29/10	$44,710.99	$43,717.53	$993.46
Security Subtotal				**$44,710.99**	**$43,717.53**	**$993.46**
NUVEEN BAB TERM FUND: NBB	12,899.0000	08/06/10	10/14/10	$263,624.09	$258,502.33	$5,121.76
Security Subtotal				**$263,624.09**	**$258,502.33**	**$5,121.76**
PIMCO DEVELOPING LOCAL MKTS FD INSTL CL: PLMIX	18,227.0920	08/25/09	02/04/10	$180,970.02	$177,174.94	$3,795.08
PIMCO DEVELOPING LOCAL MKTS FD INSTL CL: PLMIX	73,122.5660	multiple	08/06/10	$752,401.20	$718,828.34	$33,572.86
Security Subtotal				**$933,371.22**	**$896,003.28**	**$37,367.94**
PIMCO LOW DURATION FUND INSTL CL: PTLDX	63,102.1200	multiple	02/04/10	$655,606.02	$626,010.55	$29,595.47
PIMCO LOW DURATION FUND INSTL CL: PTLDX	102,593.6600	01/07/10	05/24/10	$1,067,970.00	$1,061,859.55	$6,110.45
PIMCO LOW DURATION FUND INSTL CL: PTLDX	11,950.2870	01/07/10	06/18/10	$124,970.00	$123,687.24	$1,282.76
PIMCO LOW DURATION FUND INSTL CL: PTLDX	1,996.1980	01/07/10	07/22/10	$20,970.00	$20,660.94	$309.06

charles SCHWAB INSTITUTIONAL

Schwab One® Account of
DHONT FAMILY FOUNDATION
C/O ANDRE DHONT

Account Number
6660-5060

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PIMCO LOW DURATION FUND INSTL CL: PTLDX	4,739.3360	01/07/10	08/27/10	$49,970.00	$49,052.83	$917.17
PIMCO LOW DURATION FUND INSTL CL: PTLDX	28,248.5880	01/07/10	09/22/10	$299,970.00	$292,377.07	$7,592.93
PIMCO LOW DURATION FUND INSTL CL: PTLDX	9,345.7940	01/07/10	10/20/10	$100,156.91	$96,730.35	$3,426.56
PIMCO LOW DURATION FUND INSTL CL: PTLDX	9,337.0000	01/07/10	11/01/10	$99,969.27	$96,639.33	$3,329.94
Security Subtotal				**$2,419,582.20**	**$2,367,017.86**	**$52,564.34**
PIMCO SHORT TERM INSTL CL: PTSHX	2,535.4970	06/23/09	02/08/10	$24,970.00	$24,418.30	$551.70
PIMCO SHORT TERM INSTL CL: PTSHX	102,434.0770	multiple	03/12/10	$1,009,970.00	$998,652.84	$11,317.16
PIMCO SHORT TERM INSTL CL: PTSHX	2,527.8060	02/04/10	05/03/10	$24,970.00	$24,924.74	$45.26
PIMCO SHORT TERM INSTL CL: PTSHX	77,739.4240	multiple	05/24/10	$766,480.72	$766,531.10	($50.38)
Security Subtotal				**$1,826,390.72**	**$1,814,526.98**	**$11,863.74**
PIMCO TOTAL RETURN FUND INSTL CL: PTTRX	3,179.1210	multiple	08/06/10	$36,368.69	$35,478.01	$890.68
Security Subtotal				**$36,368.69**	**$35,478.01**	**$890.68**

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
POWERSHARES EXCH TRAD FDBUILD AMERICA BOND PORTFOLIO: BAB	9,834.0000	08/06/10	10/14/10	$259,178.46	$258,347.15	$831.31
Security Subtotal				**$259,178.46**	**$258,347.15**	**$831.31**
TIME WARNER CABLE: TWC	1,028.0000	11/29/10	12/08/10	$67,170.74	$63,280.29	$3,890.45
Security Subtotal				**$67,170.74**	**$63,280.29**	**$3,890.45**
Total Short-Term				**$5,850,397.11**	**$5,736,873.43**	**$113,523.68**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HOTCHKIS & WILEY MID CAP VALUE FUND CLASS I: HWMIX	31,190.6510	multiple	11/30/10	$671,192.81	$595,205.53	$75,987.28
Security Subtotal				**$671,192.81**	**$595,205.53**	**$75,987.28**
LEGG MASON CAP MGMT OPPTY TRUST CL I: LMNOX	58,744.5580	multiple	11/30/10	$656,734.16	$861,038.33	($204,304.17)
Security Subtotal				**$656,734.16**	**$861,038.33**	**($204,304.17)**
LOOMIS SAYLES BOND CL I: LSBDX	67,375.8870	multiple	12/10/10	$949,296.25	$856,257.96	$93,038.29
Security Subtotal				**$949,296.25**	**$856,257.96**	**$93,038.29**

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
METROPOLITAN WEST TOTAL RETURN BOND I: MWTIX	116,044.4160	03/07/08	11/29/10	$1,237,004.52	$1,136,090.89	$100,913.63
Security Subtotal				**$1,237,004.52**	**$1,136,090.89**	**$100,913.63**
PIMCO TOTAL RETURN FUND INSTL CL: PTTRX	2,200.7040	03/07/08	07/29/10	$24,970.00	$23,811 79	$1,158.21
PIMCO TOTAL RETURN FUND INSTL CL: PTTRX	208,492.2050	03/07/08	08/06/10	$2,385,121.28	$2,255,901.59	$129,219.69
Security Subtotal				**$2,410,091.28**	**$2,279,713.38**	**$130,377.90**
PIMCO UNCONSTRAINED BD FD INST CL: PFIUX	82,961.6410	multiple	11/29/10	$929,970.00	$890,215.01	$39,754.99
Security Subtotal				**$929,970.00**	**$890,215.01**	**$39,754.99**

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VANGUARD WINDSOR II FD INVESTOR SHARE: VWNFX	114,652.3180	multiple	11/30/10	$2,769,970.00	$3,305,325.22	($535,355.22)
Security Subtotal				**$2,769,970.00**	**$3,305,325.22**	**($535,355.22)**
Total Long-Term				**$9,624,259.02**	**$9,923,846.32**	**($299,587.30)**
Total Realized Gain or (Loss)				**$15,474,656.13**	**$15,660,719.75**	**($186,063.62)**

Schwab has provided realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

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Form **2848**
(Rev. June 2008)
Department of the Treasury
Internal Revenue Service

Power of Attorney and Declaration of Representative

▶ Type or print. ▶ See the separate instructions.

OMB No. 1545-0150
For IRS Use Only
Received by:
Name
Telephone
Function
Date / /

Part I Power of Attorney

Caution: *Form 2848 will not be honored for any purpose other than representation before the IRS.*

1 Taxpayer information. Taxpayer(s) must sign and date this form on page 2, line 9.

Taxpayer name(s) and address	Social security number(s)	Employer identification number
THE DHONT FAMILY FOUNDATION 2700 N. MAIN STREET STE 1100		33-0846817
SANTA ANA, CA 92705	Daytime telephone number 714-664-0440	Plan number (if applicable)

hereby appoint(s) the following representative(s) as attorney(s)-in-fact:

2 Representative(s) must sign and date this form on page 2, Part II.

Name and address	
CHERYL J. SCHAFFER 16140 SAND CANYON AVENUE IRVINE, CA 92618	CAF No. 9005-35628R Telephone No. 949-910-2727 Fax No. 949-910-2728 Check if new: Address ☐ Telephone No. ☐ Fax No. ☐
RYAN WORKING 16140 SAND CANYON AVENUE IRVINE, CA 92618	CAF No. 0304-57017R Telephone No. 949-910-2727 Fax No. 949-910-2728 Check if new: Address ☐ Telephone No. ☐ Fax No ☐
JENNIFER A. MARSHALL 16140 SAND CANYON AVENUE IRVINE, CA 92618	CAF No. 0307-69607R Telephone No. 949-910-2727 Fax No. 949-910-2728 Check if new: Address ☐ Telephone No. ☐ Fax No. ☐

to represent the taxpayer(s) before the Internal Revenue Service for the following tax matters:

3 Tax matters

Type of Tax (Income, Employment, Excise, etc.) or Civil Penalty (see the instructions for line 3)	Tax Form Number (1040, 941, 720, etc.)	Year(s) or Period(s) (see the instructions for line 3)
INFORMATION/EXCISE	990PF, 199, RRF-1	2006 - 2014

4 Specific use not recorded on Centralized Authorization File (CAF). If the power of attorney is for a specific use not recorded on CAF, check this box. See the instructions for **Line 4. Specific Uses Not Recorded on CAF** . . . . ▶ ☐

5 Acts authorized. The representatives are authorized to receive and inspect confidential tax information and to perform any and all acts that I (we) can perform with respect to the tax matters described on line 3, for example, the authority to sign any agreements, consents, or other documents. The authority does not include the power to receive refund checks (see line 6 below), the power to substitute another representative or add additional representatives, the power to sign certain returns, or the power to execute a request for disclosure of tax returns or return information to a third party. See the line 5 instructions for more information.

Exceptions. An unenrolled return preparer cannot sign any document for a taxpayer and may only represent taxpayers in limited situations. See **Unenrolled Return Preparer** on page 1 of the instructions. An enrolled actuary may only represent taxpayers to the extent provided in section 10.3(d) of Treasury Department Circular No. 230 (Circular 230). An enrolled retirement plan administrator may only represent taxpayers to the extent provided in section 10.3(e) of Circular 230. See the line 5 instructions for restrictions on tax matters partners. In most cases, the student practitioner's (levels k and l) authority is limited (for example, they may only practice under the supervision of another practitioner).

List any specific additions or deletions to the acts otherwise authorized in this power of attorney: ------------------------------

6 Receipt of refund checks. If you want to authorize a representative named on line 2 to receive, **BUT NOT TO ENDORSE OR CASH,** refund checks, initial here ________ and list the name of that representative below.

Name of representative to receive refund check(s) ▶

7 Notices and communications. Original notices and other written communications will be sent to you and a copy to the first representative listed on line 2.

a If you also want the second representative listed to receive a copy of notices and communications, check this box . . . . . ▶ ☒

b If you do not want any notices or communications sent to your representative(s), check this box . . . . ▶ ☐

8 Retention/revocation of prior power(s) of attorney. The filing of this power of attorney automatically revokes all earlier power(s) of attorney on file with the Internal Revenue Service for the same tax matters and years or periods covered by this document. If you **do not** want to revoke a prior power of attorney, check here . . . . ▶ ☐

YOU MUST ATTACH A COPY OF ANY POWER OF ATTORNEY YOU WANT TO REMAIN IN EFFECT.

9 Signature of taxpayer(s). If a tax matter concerns a joint return, both husband and wife must sign if joint representation is requested, otherwise, see the instructions. If signed by a corporate officer, partner, guardian, tax matters partner, executor, receiver, administrator, or trustee on behalf of the taxpayer, I certify that I have the authority to execute this form on behalf of the taxpayer.

▶ **IF NOT SIGNED AND DATED, THIS POWER OF ATTORNEY WILL BE RETURNED.**

Signature	Date	Title (if applicable)
		PRESIDENT

Print Name	PIN Number	Print name of taxpayer from line 1 if other than individual
ANDRE G. DHONT	N/A	THE DHONT FAMILY FOUNDATION

Signature	Date	Title (if applicable)

Print Name	PIN Number

Part II Declaration of Representative

Caution: *Students with a special order to represent taxpayers in qualified Low Income Taxpayer Clinics or the Student Tax Clinic Program (levels k and l), see the instructions for Part II.*

Under penalties of perjury, I declare that:

- I am not currently under suspension or disbarment from practice before the Internal Revenue Service;
- I am aware of regulations contained in Circular 230 (31 CFR, Part 10), as amended, concerning the practice of attorneys, certified public accountants, enrolled agents, enrolled actuaries, and others;
- I am authorized to represent the taxpayer(s) identified in Part I for the tax matter(s) specified there; and
- I am one of the following:

a Attorney—a member in good standing of the bar of the highest court of the jurisdiction shown below.
b Certified Public Accountant—duly qualified to practice as a certified public accountant in the jurisdiction shown below.
c Enrolled Agent—enrolled as an agent under the requirements of Circular 230.
d Officer—a bona fide officer of the taxpayer's organization.
e Full-Time Employee—a full-time employee of the taxpayer.
f Family Member—a member of the taxpayer's immediate family (for example, spouse, parent, child, brother, or sister).
g Enrolled Actuary—enrolled as an actuary by the Joint Board for the Enrollment of Actuaries under 29 U.S.C. 1242 (the authority to practice before the Internal Revenue Service is limited by section 10.3(d) of Circular 230).
h Unenrolled Return Preparer—the authority to practice before the Internal Revenue Service is limited by Circular 230, section 10.7(c)(1)(viii). You must have prepared the return in question and the return must be under examination by the IRS. See **Unenrolled Return Preparer** on page 1 of the instructions.
k Student Attorney—student who receives permission to practice before the IRS by virtue of their status as a law student under section 10.7(d) of Circular 230.
l Student CPA—student who receives permission to practice before the IRS by virtue of their status as a CPA student under section 10.7(d) of Circular 230.
r Enrolled Retirement Plan Agent—enrolled as a retirement plan agent under the requirements of Circular 230 (the authority to practice before the Internal Revenue Service is limited by section 10.3(e)).

▶ **IF THIS DECLARATION OF REPRESENTATIVE IS NOT SIGNED AND DATED, THE POWER OF ATTORNEY WILL BE RETURNED.** See the Part II instructions.

Designation—Insert above letter (a–r)	Jurisdiction (state) or identification	Signature	Date
B	CA		5/13/11
B	CA	Ryan Wrh	5/13/11
B	CA	Jennifer Marshall	5/13/11