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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation ANGELICA FOUNDATION		A Employer identification number 33-0632647
Number and street (or P.O. box number if mail is not delivered to street address) 1688 CERRO GORDO	Room/suite	B Telephone number (505) 955-1491
City or town, state, and ZIP code SANTA FE, NM 87501		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,424,931. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		250,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		78,316.	78,316.		STATEMENT 1
4 Dividends and interest from securities		5,869.	5,869.		STATEMENT 2
5a Gross rents		58,928.	58,928.		STATEMENT 3
b Net rental income or (loss) 46,134.					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		8,608.			
b Gross sales price for all assets on line 6a 98,970.					
7 Capital gain net income (from Part IV, line 2)			8,608.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-57,206.	-57,206.		STATEMENT 5
12 Total. Add lines 1 through 11		344,515.	94,515.		
13 Compensation of officers, directors, trustees, etc.		125,005.	25,001.		100,004.
14 Other employee salaries and wages		15,281.	7,641.		7,641.
15 Pension plans, employee benefits		11,945.	2,779.		9,166.
16a Legal fees STMT 6		9,880.	9,880.		0.
b Accounting fees STMT 7		14,185.	7,093.		7,093.
c Other professional fees STMT 8		56,651.	29,619.		27,031.
17 Interest		834.	0.		834.
18 Taxes STMT 9		13,297.	4,018.		9,279.
19 Depreciation and depletion		27,265.	12,794.		
20 Occupancy		20,534.	0.		20,534.
21 Travel, conferences, and meetings		25,704.	0.		25,704.
22 Printing and publications		111.	0.		111.
23 Other expenses STMT 10		62,118.	37,850.		24,266.
24 Total operating and administrative expenses. Add lines 13 through 23		382,810.	136,675.		231,663.
25 Contributions, gifts, grants paid		562,740.			562,740.
26 Total expenses and disbursements. Add lines 24 and 25		945,550.	136,675.		794,403.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-601,035.			
b Net investment income (if negative, enter -0-)			0.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	377,822.	622,675.	622,675.	
	2 Savings and temporary cash investments	529,363.	8,204.	8,204.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶ 650,000.				
	Less: allowance for doubtful accounts ▶ 0.	1,100,000.	650,000.	650,000.	
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 13	271,750.	211,184.	211,184.	
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ▶ 567,830.				
	Less accumulated depreciation STMT 14 ▶ 88,700.	728,578.	479,130.	479,130.	
	12 Investments - mortgage loans				
	13 Investments - other STMT 15	1,816,807.	2,207,037.	2,207,037.	
	14 Land, buildings, and equipment: basis ▶ 323,684.				
	Less accumulated depreciation STMT 16 ▶ 86,896.	10,591.	236,788.	236,788.	
	15 Other assets (describe ▶ STATEMENT 17)	45,580.	9,913.	9,913.	
	16 Total assets (to be completed by all filers)	4,880,491.	4,424,931.	4,424,931.	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ STATEMENT 18)	12,900.	16,497.		
	23 Total liabilities (add lines 17 through 22)	12,900.	16,497.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	4,867,591.	4,408,434.		
	30 Total net assets or fund balances	4,867,591.	4,408,434.		
	31 Total liabilities and net assets/fund balances	4,880,491.	4,424,931.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,867,591.
2 Enter amount from Part I, line 27a	2	-601,035.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	146,247.
4 Add lines 1, 2, and 3	4	4,412,803.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	4,369.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,408,434.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 98,970.		90,362.	8,608.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			8,608.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 8,608.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	763,311.	4,665,791.	.163597
2008	815,859.	5,548,458.	.147042
2007	939,197.	6,221,749.	.150954
2006	703,257.	6,197,199.	.113480
2005	630,664.	6,232,992.	.101182
2 Total of line 1, column (d)			2 .676255
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .135251
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 4,485,156.
5 Multiply line 4 by line 3			5 606,622.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0.
7 Add lines 5 and 6			7 606,622.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.			8 794,403.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 4,678.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	4,678.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	4,678.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 4,678. Refunded		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NM, CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	

Website address **WWW.ANGELICAFUNDATION.ORG**

The books are in care of **THE FOUNDATION** Telephone no. **(505) 955-1491**

Located at **1688 CERRO GORDO, SANTA FE, NM** ZIP+4 **87501**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** **Yes** **No**
X
 See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 20		125,005.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	201,091.
b	Average of monthly cash balances	1b	604,563.
c	Fair market value of all other assets	1c	3,747,804.
d	Total (add lines 1a, b, and c)	1d	4,553,458.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,553,458.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	68,302.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,485,156.
6	Minimum investment return. Enter 5% of line 5	6	224,258.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	224,258.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	224,258.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	224,258.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	224,258.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	794,403.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	794,403.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	794,403.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				224,258.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	319,014.			
b From 2006	406,929.			
c From 2007	630,428.			
d From 2008	538,444.			
e From 2009	530,657.			
f Total of lines 3a through e	2,425,472.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	794,403.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				224,258.
e Remaining amount distributed out of corpus	570,145.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	2,995,617.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	319,014.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	2,676,603.			
10 Analysis of line 9:				
a Excess from 2006	406,929.			
b Excess from 2007	630,428.			
c Excess from 2008	538,444.			
d Excess from 2009	530,657.			
e Excess from 2010	570,145.			

Part XV	Supplementary Information (continued)
----------------	--

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 21				
Total			► 3a	562,740.
b <i>Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

110-20-11
Date

PRESIDENT

Title

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

**Paid
Preparer
Use Only**

CURT MCGILL

Firm's name ► **RICCI & COMPANY, LLC**

Firm's address ▶ 6200 UPTOWN BLVD NE STE 400
ALBUQUERQUE, NM 87110

Firm's EIN ▶

Phone no. 505-338-0800

Form **990-PF** (2010)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

ANGELICA FOUNDATION

Employer identification number

33-0632647

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

ANGELICA FOUNDATION

33-0632647

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	OPEN SOCIETY INSTITUTE 400 WEST 59TH STREET NEW YORK, NY 10019	\$ 250,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

ANGELICA FOUNDATION**33-0632647****Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

ANGELICA FOUNDATION**33-0632647****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ANGELICA FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CLEARWATER CAPITAL - FROM K-1	P	01/01/00	12/31/10
b CLEARWATER CAPITAL - FROM K-1	P	01/01/00	12/31/10
c SUN CAPITAL - FROM K-1	P	01/01/00	12/31/10
d ANGELICA PARTNERS - FROM K-1	P	01/01/00	12/31/10
e BARCLAYS BK PLC - CASH IN LIEU	P	01/01/00	11/23/10
f FIBRIA CELLULOSE	P	11/27/09	02/09/10
g COOPER INDUSTRIES PLC DUBLIN-USD	P	06/10/08	02/09/10
h INGERSOLL-RAND PUBLIC LTD CO	P	06/10/08	02/09/10
i PARTNERRE LTD -BMD	P	06/10/08	02/09/10
j NOBLE CORPORATION-CHF	P	06/10/08	02/09/10
k NOBLE CORPORATION-CHF	P	06/10/08	03/08/10
l TRANSOCEAN LTD SWITZERLAND NEW	P	06/10/08	02/09/10
m UBS AG (NEW)	P	06/10/08	03/08/10
n AGRIUM INC USD	P	12/30/08	02/09/10
o AXA SASPONS ADR	P	06/10/08	03/08/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,096.			12,096.
b 1,684.			1,684.
c -14.			-14.
d 120.			120.
e 37.			37.
f 293.		227.	66.
g 1,481.		1,556.	-75.
h 1,698.		1,975.	-277.
i 1,103.		1,096.	7.
j 1,012.		1,605.	-593.
k 441.		441.	0.
l 428.		727.	-299.
m 227.		356.	-129.
n 4,291.		2,264.	2,027.
o 107.		163.	-56.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			12,096.
b			1,684.
c			-14.
d			120.
e			37.
f			66.
g			-75.
h			-277.
i			7.
j			-593.
k			0.
l			-299.
m			-129.
n			2,027.
o			-56.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

ANGELICA FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BAE SYSTEMS PLC SPON ADR CGMI AND/OR ITS AFFILIAT	P	06/10/08	12/09/10
b BHP BILLITON LTD SPONS ADR	P	06/10/08	02/09/10
c BRITISH AMERICAN TOBACCO PLC ADR	P	06/10/08	02/09/10
d CADBURY PLC ADR	P	06/10/08	01/25/10
e CANADIAN NATL RAILWAY CO	P	06/10/08	02/09/10
f CANADIAN PACIFIC RAILWAY	P	06/10/08	02/09/10
g DIAGEO PLC SPON ADR-NEW	P	06/10/08	02/09/10
h ENSIGN ENERGY SVCS INC-CAD	P	06/10/08	02/09/10
i NESTLE S A SPONSORED ADR CGMI AND/OR ITS AFFILIAT	P	06/10/08	02/09/10
j NOVARTIS AG ADR CGMI AND/OR ITS AFFILIATES	P	06/10/08	02/09/10
k POTASH CORP SASK INC-	P	06/10/08	02/09/10
l RWE AG SPONS ADR -USD CGMI AND/OR ITS AFFILIATES	P	06/10/08	12/08/10
m SCHLUMBERGER LTD	P	06/10/08	02/09/10
n TALISMAN ENERGY INC	P	06/10/08	02/09/10
o TALISMAN ENERGY INC	P	06/10/08	03/08/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,017.		3,547.	-1,530.
b 2,150.		2,422.	-272.
c 656.		733.	-77.
d 4,817.		4,767.	50.
e 2,028.		2,054.	-26.
f 478.		657.	-179.
g 1,597.		1,942.	-345.
h 73.		104.	-31.
i 2,085.		2,219.	-134.
j 2,411.		2,301.	110.
k 1,067.		2,211.	-1,144.
l 1,276.		2,568.	-1,292.
m 969.		1,536.	-567.
n 255.		350.	-95.
o 187.		233.	-46.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1,530.
b			-272.
c			-77.
d			50.
e			-26.
f			-179.
g			-345.
h			-31.
i			-134.
j			110.
k			-1,144.
l			-1,292.
m			-567.
n			-95.
o			-46.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

ANGELICA FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a TECK RESOURCES LTD CL B	P	06/10/08	02/09/10
b TECK RESOURCES LTD CL B	P	06/10/08	03/08/10
c TENARIS S A	P	06/10/08	02/09/10
d TRICAN WELL SERVICE LTD	P	06/10/08	02/09/10
e TRICAN WELL SERVICE LTD	P	06/10/08	03/08/10
f UNILEVER NV NY SHS-NEW	P	06/10/08	02/09/10
g UNILEVER NV NY SHS-NEW	P	06/10/08	03/08/10
h VALE S A SPON ADR	P	06/10/08	02/09/10
i VALE S A SPON ADR	P	06/10/08	03/08/10
j LORD ABBETT SHORT DURATION INCOME FUND	P	09/22/09	02/09/10
k CALAMOS STRATEGIC TOTAL RETURN	P	03/25/04	03/03/10
l SPDR GOLD TR GOLD	P	01/31/05	03/03/10
m CAPITAL GAINS DIVIDENDS			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,685.		2,335.	-650.
b 1,019.		1,167.	-148.
c 882.		1,268.	-386.
d 136.		235.	-99.
e 72.		117.	-45.
f 1,176.		1,255.	-79.
g 466.		471.	-5.
h 661.		883.	-222.
i 762.		883.	-121.
j 5,692.		5,689.	3.
k 17,239.		29,475.	-12,236.
l 21,848.		8,530.	13,318.
m 262.			262.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-650.
b			-148.
c			-386.
d			-99.
e			-45.
f			-79.
g			-5.
h			-222.
i			-121.
j			3.
k			-12,236.
l			13,318.
m			262.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	8,608.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2010 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
63	IMPROVEMENTS - REMODEL	010109	SL	39.50	16	240,668.			240,668.	6,093.		6,093.
	* 990-PF PG 1 TOTAL					240,668.		0.	240,668.	6,093.	0.	6,093.
-												
13	FURNITURE-Z GALLERIE	111501	SL	7.00	16	3,715.			3,715.	3,694.		0.
14	FURNITURE- HOME OFFICE+	120401	SL	7.00	16	5,094.			5,094.	5,094.		0.
15	FURNITURE-Z GALLERIE	120501	SL	7.00	16	734.			734.	734.		0.
16	FURNITURE- SDB CITI	010702	SL	7.00	16	1,051.			1,051.	975.		0.
17	FURNITURE- HOME OFFICE+	011202	SL	7.00	16	5,000.			5,000.	4,644.		0.
18	FURNITURE-Z GALLERIE	013002	SL	7.00	16	734.			734.	691.		0.
19	FURNITURE- HOME OFF SOL	013002	SL	7.00	16	839.			839.	790.		0.
20	FURNITURE-Z GALLERIE	021002	SL	7.00	16	579.			579.	546.		0.
23	FURNITURE-FAN DIEGO	031102	SL	7.00	16	498.			498.	474.		0.
24	FURNITURE- SADDLEBACK	031102	SL	7.00	16	5,839.			5,839.	5,560.		0.
25	FURNITURE- ARTRAGEOUS	032602	SL	7.00	16	574.			574.	554.		0.
26	FURNITURE- ARTISANOS IMP	040202	SL	7.00	16	521.			521.	500.		0.
27	FURNITURE- WARM HEARTH	042002	SL	7.00	16	2,799.			2,799.	2,733.		0.
28	FURNITURE- ARTISANOS	043002	SL	7.00	16	1,300.			1,300.	1,271.		0.
29	FURNITURE- ARTISANOS	052202	SL	7.00	16	1,318.			1,318.	1,300.		0.
31	FURNITURE- ARTISANOS	071102	SL	7.00	16	422.			422.	422.		0.

028102
03-01-10

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2010 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
32	HOME OFFICE SOLUTIONS * 990-PF PG 1 TOTAL	032604	SL	7.00	16	1,004.			1,004.	787.		143.
	-					32,021.		0.	32,021.	30,769.	0.	143.
33	EQUIPMENT-B&H PHOTO	121403	SL	5.00	16	1,356.			1,356.	1,356.		0.
34	EQUIPMENT-BEST BUY VIDEO CAMERA-BEST	122003	SL	5.00	16	990.			990.	990.		0.
35	BUY	022505	SL	5.00	16	1,153.			1,153.	1,039.		38.
36	HP LASERVET 2840	121405	SL	5.00	16	1,388.			1,388.	1,251.		137.
37	EQUIPMENT-AMEX	122205	SL	5.00	16	1,583.			1,583.	1,426.		157.
38	COMPUTER EQUIP-DELL	041605	SL	5.00	16	2,152.			2,152.	1,935.		143.
39	COMPUTER EQUIP-DELL	091305	SL	5.00	16	2,010.			2,010.	1,809.		201.
40	COMPUTER EQUIP-BEST BUY	110405	SL	5.00	16	905.			905.	815.		90.
41	COMPUTER-DELL (GHA) COMPUTER	011605	SL	5.00	16	1,415.			1,415.	1,274.		24.
42	SERVER/MONITOR	032706	SL	5.00	16	1,019.			1,019.	790.		204.
43	ADDITIONAL SERVER	041906	SL	5.00	16	1,834.			1,834.	1,330.		367.
44	ADDITIONAL SERVER	050406	SL	5.00	16	1,104.			1,104.	801.		221.
45	COMPUTER EQUIP (FRYS)	042706	SL	5.00	16	1,086.			1,086.	787.		217.
46	DELL LAPTOP (JDG)	022707	SL	5.00	16	3,146.			3,146.	1,573.		629.
47	COMPUTER - BEST BUY	121207	SL	5.00	16	1,370.			1,370.	685.		274.
67	AMPLIFIER	010809	200DB	5.00	17	2,675.		1,338.	1,337.	267.		428.

028102
05-01-10

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

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FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
68	COMPUTER EQUIP - VIDEO CONVERTER	010809	200DB	5.00	17	1,416.		708.	708.	142.		226.
	* 990-PF PG 1 TOTAL					26,602.		2,046.	24,556.	18,270.	0.	3,356.
48	AUTO	121306	SL	5.00	16	24,396.			24,396.	15,247.		4,879.
	* 990-PF PG 1 TOTAL					24,396.		0.	24,396.	15,247.	0.	4,879.
	* GRAND TOTAL					323,687.		2,046.	321,641.	70,379.	0.	14,471.
	990-PF PG 1 DEPR											

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ANGELICA PARTNERS K-1	5,157.
CENTURY BANK	2,479.
CLEARWATER CAPITAL PTRS FUND II HOLDINGS K-1	29,945.
LOS ALAMOS NATIONAL BANK	693.
RCG LONGVIEW K-1	16,347.
SAND HILL PROPERTIES	21,900.
SUN CAPITAL PARTNERS K-1	1,795.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	78,316.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ANGELICA PARTNERS K-1	7.	0.	7.
AREAD/PRG K-1	3.	0.	3.
CLEARWATER CAPITAL	393.	0.	393.
EQUAL EXCHANGE	250.	0.	250.
SMITH BARNEY	5,478.	262.	5,216.
TOTAL TO FM 990-PF, PART I, LN 4	6,131.	262.	5,869.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMERCIAL BUILDING CALIFORNIA	1	63,920.
RENTAL INCOME - RCG LONGVIEW II LP	2	-4,992.
TOTAL TO FORM 990-PF, PART I, LINE 5A		58,928.

FORM 990-PF	RENTAL EXPENSES	STATEMENT	4
DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		12,794.	
- SUBTOTAL -	1		12,794.
TOTAL RENTAL EXPENSES			12,794.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			46,134.

FORM 990-PF	OTHER INCOME	STATEMENT	5
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	-57,206.	-57,206.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-57,206.	-57,206.	

FORM 990-PF	LEGAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	9,880.	9,880.		0.	
TO FM 990-PF, PG 1, LN 16A	9,880.	9,880.		0.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	14,185.	7,093.		7,093.	
TO FORM 990-PF, PG 1, LN 16B	14,185.	7,093.		7,093.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	2,588.	2,588.		0.	
CONSULTING FEES	54,063.	27,031.		27,031.	
TO FORM 990-PF, PG 1, LN 16C	56,651.	29,619.		27,031.	

FORM 990-PF	TAXES			STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	1,219.	1,219.		0.	
OTHER TAXES	48.	0.		48.	
PAYROLL TAXES	12,030.	2,799.		9,231.	
TO FORM 990-PF, PG 1, LN 18	13,297.	4,018.		9,279.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	10
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BOOKKEEPER	21,357.	10,678.		10,678.	
OFFICE EXPENSE	11,208.	5,604.		5,604.	
INFORMATION TECH EXPENSES	3,142.	1,571.		1,571.	
MEALS AND ENTERTAINMENT AT 50%	4,355.	0.		4,355.	
PARTNERSHIP DEDUCTIONS	17,872.	17,872.		0.	
BANK CHARGES	110.	88.		22.	
DUES AND SUBSCRIPTIONS	1,119.	559.		559.	
POSTAGE AND DELIVERY	2,955.	1,478.		1,477.	
TO FORM 990-PF, PG 1, LN 23	62,118.	37,850.		24,266.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 11
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DESCRIPTION	AMOUNT
UNREALIZED GAINS AND LOSSES	18,453.
PSHIP BOOK/TAX ADJUSTMENT	127,794.
TOTAL TO FORM 990-PF, PART III, LINE 3	146,247.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 12
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DESCRIPTION	AMOUNT
NON-DEDUCTIBLE EXPENSES K-1'S	14.
NON-DEDUCTIBLE MEALS AND ENTERTAINMENT	4,355.
TOTAL TO FORM 990-PF, PART III, LINE 5	4,369.

FORM 990-PF	CORPORATE STOCK	STATEMENT 13
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SMITH BARNEY OC6777 CORPORATE STOCKS	150,707.	150,707.
SMITH BARNEY OC640 CORPORATE STOCKS	60,292.	60,292.
E*TRADE CORPORATE STOCKS	185.	185.
TOTAL TO FORM 990-PF, PART II, LINE 10B	211,184.	211,184.

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT 14
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND 8532 VAN NUYS BLVD	225,389.	0.	225,389.
BUILDING 8532 VAN NUYS BLVD	275,475.	71,514.	203,961.
FACADE IMPROVEMENTS	10,562.	2,721.	7,841.
FACADE IMPROVEMENTS	3,657.	944.	2,713.
TENANT IMPROVEMENTS	17,306.	4,459.	12,847.
TENANT IMPROVEMENTS	15,064.	3,876.	11,188.
TENANT IMPROVEMENTS	15,186.	3,906.	11,280.
TENANT IMPROVEMENTS	5,191.	1,280.	3,911.
TOTAL TO FM 990-PF, PART II, LN 11	567,830.	88,700.	479,130.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	15
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS IN PARTNERSHIPS	FMV	686,716.	686,716.
INVESTMENTS /LIMITED LIABILITY COMPANIES	FMV	1,520,321.	1,520,321.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,207,037.	2,207,037.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	16
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE-Z GALLERIE	3,715.	3,694.	21.
FURNITURE- HOME OFFICE+	5,094.	5,094.	0.
FURNITURE-Z GALLERIE	734.	734.	0.
FURNITURE- SDB CITI	1,051.	975.	76.
FURNITURE- HOME OFFICE+	5,000.	4,644.	356.
FURNITURE-Z GALLERIE	734.	691.	43.
FURNITURE- HOME OFF SOL	839.	790.	49.
FURNITURE-Z GALLERIE	579.	546.	33.
FURNITURE-FAN DIEGO	498.	474.	24.
FURNITURE- SADDLEBACK	5,839.	5,560.	279.
FURNITURE- ARTRAGEOUS	574.	554.	20.
FURNITURE- ARTISANOS IMP	521.	500.	21.
FURNITURE- WARM HEARTH	2,799.	2,733.	66.
FURNITURE- ARTISANOS	1,300.	1,271.	29.
FURNITURE- ARTISANOS	1,318.	1,300.	18.
FURNITURE- ARTISANOS	422.	422.	0.
HOME OFFICE SOLUTIONS	1,004.	930.	74.
EQUIPMENT-B&H PHOTO	1,356.	1,356.	0.
EQUIPMENT-BEST BUY	990.	990.	0.
VIDEO CAMERA-BEST BUY	1,153.	1,077.	76.
HP LASERVET 2840	1,388.	1,388.	0.
EQUIPMENT-AMEX	1,583.	1,583.	0.
COMPUTER EQUIP-DELL	2,152.	2,078.	74.
COMPUTER EQUIP-DELL	2,010.	2,010.	0.
COMPUTER EQUIP-BEST BUY	905.	905.	0.
COMPUTER-DELL (GHA)	1,415.	1,298.	117.
COMPUTER SERVER/MONITOR	1,019.	994.	25.
ADDITIONAL SERVER	1,834.	1,697.	137.
ADDITIONAL SERVER	1,104.	1,022.	82.
COMPUTER EQUIP (FRYS)	1,086.	1,004.	82.
DELL LAPTOP (JDG)	3,146.	2,202.	944.
COMPUTER - BEST BUY	1,370.	959.	411.
AUTO	24,396.	20,126.	4,270.

IMPROVEMENTS - REMODEL	240,668.	12,186.	228,482.
AMPLIFIER	2,675.	2,033.	642.
COMPUTER EQUIP - VIDEO			
CONVERTER	1,416.	1,076.	340.
TOTAL TO FM 990-PF, PART II, LN 14	323,687.	86,896.	236,791.

FORM 990-PF	OTHER ASSETS	STATEMENT 17
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
NET INTANGIBLE ASSETS	5,351.	1,337.	1,337.
PAYROLL TAX DEPOSITS	40,229.	0.	0.
DISTRIBUTION RECEIVABLE	0.	8,576.	8,576.
TO FORM 990-PF, PART II, LINE 15	45,580.	9,913.	9,913.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 18
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CREDIT CARD PAYABLE	2,812.	7,919.
SECURITY DEPOSIT- PANORAMA CITY	7,920.	7,920.
OTHER PAYABLES	2,168.	658.
TOTAL TO FORM 990-PF, PART II, LINE 22	12,900.	16,497.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 19

NAME OF CONTRIBUTOR

ADDRESS

OPEN SOCIETY INSTITUTE

400 WEST 59TH STREET
NEW YORK, NY 10019

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 20

NAME AND ADDRESS

TITLE AND
AVRG HRS/WKCOMPEN-
SATIONEMPLOYEE
BEN PLAN EXPENSE
CONTRIB ACCOUNTSUZANNE D. GOLLIN
1688 CERRO GORDO RD
SANTA FE, NM 87501DIRECTOR/PRESIDENT
40.00

100,000.

0.

0.

JAMES D. GOLLIN
1688 CERRO GORDO RD
SANTA FE, NM 87501DIRECTOR/SEC/TREAS
10.00

25,005.

0.

0.

GLADYS SCHMIDT
1688 CERRO GORDO RD
SANTA FE, NM 87501DIRECTOR
0.00

0.

0.

0.

CHRISTOPHER BROWN
1688 CERRO GORDO RD
SANTA FE, NM 87501DIRECTOR
0.00

0.

0.

0.

NINA ROYAL
1688 CERRO GORDO RD
SANTA FE, NM 87501DIRECTOR
0.00

0.

0.

0.

NANCY HARRIS CAMPBELL
1688 CERRO GORDO RD
SANTA FE, NM 87501DIRECTOR
0.00

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

125,005.

0.

0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 21

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BARRO SIN PLOMO USA PO BOX 172 MERIDEN, NH 03770	N/A LEAD FREE PROGRAM	501(C)3	5,000.
CUENTOS/CHIAPAS MEDIA 6321 NORTH CLARK STREET CHICAGO, IL 60660	N/A CHIAPAS MEDIA PROJECT	501(C)3	25,000.
FUND FOR AUTHENTIC JOURNALISM PO BOX 241 NATICK, MA 01760	N/A HUMAN RIGHTS PROGRAM	501(C)3	5,000.
GRASSROOTS INTERNATIONAL 179 BOYLSTON STREET, 4TH FLOOR JAMAICA PLAIN, MA 02130	N/A LATIN AM. PROG.	501(C)3	15,000.
GLOBAL EXCHANGE 2017 MISSION STREET, SUITE 303 SAN FRANCISCO, CA 94110	N/A VIA CAMPESINA	501(C)3	10,000.
INTERNATIONAL FORUM ON GLOBALIZATION 1009 GENERAL KENNEDY AVENUE, # 2 SAN FRANCISCO, CA 94129	N/A ECONOMIC GLOBALIZATION	501(C)3	5,000.
RAINFOREST ACTION NETWORK 221 PINE STREET, SUITE 500 SAN FRANCISCO, CA 94104	N/A ENVIRONMENT	501(C)3	15,000.
SANTA FE PREPARATORY SCHOOL 1101 CAMINO DE LA CRUZ BLANCA SANTA FE, NM 87505	N/A SCHOLARSHIP FUND	501(C)3	2,500.

ANGELICA FOUNDATION		33-0632647
WASHINGTON OFFICE ON LATIN AMERICA 1666 CONNECTICUT AVENUE NW, SUITE 400 WASHINGTON, DC 20009	N/A HUMAN RIGHTS	501(C)3 500.
WILDEARTH GUARDIANS 312 MONTEZUMA AVENUE SANTA FE, NM 87501	N/A WILDLIFE/ENVIRONMENT	501(C)3 1,040.
JUAREZ JOURNALISM PROJECT 2017 MISSION STREET, SUITE 303 SAN FRANCISCO, CA 94110	N/A HUMAN RIGHTS PROGRAM	501(C)3 2,000.
TIDES FOUNDATION PO BOX 29903 SAN FRANCISCO, CA 94129	N/A VARIOUS	501(C)3 476,700.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		562,740.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization ANGELICA FOUNDATION	Employer identification number 33-0632647
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 1688 CERRO GORDO	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SANTA FE, NM 87501	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

THE FOUNDATION

- The books are in the care of ► **1688 CERRO GORDO - SANTA FE, NM 87501**

Telephone No. ► **(505) 955-1491**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2010** or
► ☐ tax year beginning , and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	4,678.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing your return See instructions	Name of exempt organization	Employer identification number
	ANGELICA FOUNDATION	33-0632647
	Number, street, and room or suite no. If a P O box, see instructions.	
	1688 CERRO GORDO	
	City, town or post office, state, and ZIP code For a foreign address, see instructions.	
	SANTA FE, NM 87501	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

THE FOUNDATION

- The books are in the care of **1688 CERRO GORDO - SANTA FE, NM 87501**

Telephone No. **(505) 955-1491**

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011**

5 For calendar year **2010**, or other tax year beginning ☐ , and ending ☐

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME NEEDED TO ACCUMULATE INCOMPLETE DATA IN ORDER TO FILE A COMPLETE AND ACCURATE RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	\$	1,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	4,678.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Curt M. Sill** Title **CPA**

Date **8-10-11**

Form 8868 (Rev 1-2011)