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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2010, or tax year beginning , 2010, and ending**

**G** Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

THE THOMAS C. ACKERMAN FOUNDATION  
501 WEST BROADWAY, 19TH FLOOR  
SAN DIEGO, CA 92101

**A Employer identification number**

33-0477490

**B Telephone number (see the instructions)**

(619) 338-6612

**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**H** Check type of organization. ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year  
(from Part II, column (c), line 16)

► \$ 5,562,035.

**J** Accounting method. ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and**

**Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

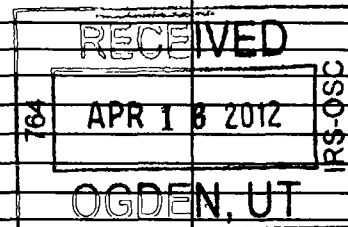
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

<b>REVENUE</b>	1	Contributions, gifts, grants, etc, received (att sch)				
	2	CK ► <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	123,434.	123,434.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	37,892.			
	b	Gross sales price for all assets on line 6a	803,160.			
	7	Capital gain net income (from Part IV, line 2)		37,892.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit/(loss) (att sch)					
11	Other income (attach schedule)					
	SEE STATEMENT 1	454,029.	15,200.			
12	<b>Total.</b> Add lines 1 through 11	615,355.	176,526.	0.		
<b>ADMINISTRATIVE EXPENSES</b>	13	Compensation of officers, directors, trustees, etc	12,000.	12,000.		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) SEE ST 2	75,164.	75,164.		
	b	Accounting fees (attach sch) SEE ST 3	15,645.	15,645.		
	c	Other prof fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instr) SEE STM 4	10.			
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) SEE STATEMENT 5	8,359.	6,923.		
	24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	111,178.	109,732.		
	25	Contributions, gifts, grants paid PART XV	210,666.			210,666.
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	321,844.	109,732.	0.	210,666.	
27	Subtract line 26 from line 12:					
a	<b>Excess of revenue over expenses and disbursements</b>	293,511.				
b	<b>Net investment income</b> (if negative, enter -0-)		66,794.			
c	<b>Adjusted net income</b> (if negative, enter -0-)			0.		



26

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
A S S E T S	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	595,084.	1,094,634.	1,094,634.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	4,554,477.	4,315,608.	4,315,608.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
L I A B I L I T I E S	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis	15,493.		
	Less accumulated depreciation (attach schedule) SEE STMT 6	15,493.		
	15 Other assets (describe SEE STATEMENT 7)	118,963.	151,793.	151,793.
	16 Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	5,268,524.	5,562,035.	5,562,035.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe )			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
F U N D A S B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund	7,246,668.	7,246,668.	
	29 Retained earnings, accumulated income, endowment, or other funds	-1,978,144.	-1,684,633.	
	30 Total net assets or fund balances (see the instructions)	5,268,524.	5,562,035.	
	31 Total liabilities and net assets/fund balances (see the instructions)	5,268,524.	5,562,035.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,268,524.
2 Enter amount from Part I, line 27a	2	293,511.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	5,562,035.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	5,562,035.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1 a MANAGED MARKETABLE SECURITIES</b>		<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 803,160.		765,268.	37,892.	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any		
<b>a</b>			37,892.	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		<b>2</b> 37,892.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0-            in Part I, line 8         </div>		<b>3</b> 0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	166,166.	4,872,967.	0.034100
2008	345,665.	6,152,014.	0.056187
2007	373,850.	7,619,967.	0.049062
2006	395,000.	8,126,818.	0.048605
2005	432,064.	7,594,679.	0.056890
<b>2</b> Total of line 1, column (d)		<b>2</b>	0.244844
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b>	0.048969
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		<b>4</b>	5,350,220.
<b>5</b> Multiply line 4 by line 3		<b>5</b>	261,995.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)		<b>6</b>	668.
<b>7</b> Add lines 5 and 6		<b>7</b>	262,663.
<b>8</b> Enter qualifying distributions from Part XII, line 4		<b>8</b>	210,666.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)		1	1,336.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,336.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,336.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	5,968.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,968.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,632.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 4,632.   Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Form 990-PF (2010)

**Part VII-A Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.ACKERMANFOUNDATION.ORG</u>	13	X	
14	The books are in care of <u>ROBERT COPELAND, ESQ.</u> Telephone no <u>619-338-6612</u> Located at <u>501 WEST BROADWAY, 19TH FLOOR SAN DIEGO CA</u> ZIP + 4 <u>92101</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		N/A	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer 'No' and attach statement - see the instructions )	2 b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 )	3 b	N/A
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

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Form 990-PF (2010)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b X

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		12,000.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2010)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	4,435,043.
<b>b</b> Average of monthly cash balances	<b>1b</b>	844,859.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	151,793.
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	5,431,695.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	5,431,695.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	81,475.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	5,350,220.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	267,511.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b> Minimum investment return from Part X, line 6		<b>1</b>	267,511.
<b>2a</b> Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	1,336.	
<b>b</b> Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>		
<b>c</b> Add lines 2a and 2b	<b>2c</b>	1,336.	
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	266,175.	
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>		
<b>5</b> Add lines 3 and 4	<b>5</b>	266,175.	
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>		
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	266,175.	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	210,666.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	210,666.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	210,666.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				266,175.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years. 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	30,568.			
b From 2006	4,139.			
c From 2007				
d From 2008	38,064.			
e From 2009				
f Total of lines 3a through e	72,771.			
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$ 210,666.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				210,666.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )	55,509.			55,509.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	17,262.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	17,262.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008	17,262.			
d Excess from 2009				
e Excess from 2010				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year SEE STATEMENT 10				
<b>Total</b>			<b>3a</b>	210,666.
<b>b</b> Approved for future payment ST. VINCENT DE PAUL SCHOOL 4077 IBIS STREET SAN DIEGO, CA 92103	N/A		SCIENCE & RESOURCE CENTER AND PRE-SCHOOL	16,668.
UNIVERSITY OF SAN DIEGO 5998 ALCALA PARK SAN DIEGO, CA 92110	N/A		CENTER FOR NON-PROFIT RESEARCH	120,000.
<b>Total</b>			<b>3b</b>	136,668.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	123,434.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			18	454,029.	
8	Gain or (loss) from sales of assets other than inventory			18	37,892.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				615,355.	
13	<b>Total.</b> Add line 12, columns (b), (d), and (e)				13	615,355.

(See worksheet in line 13 instructions to verify calculations )

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



## THE THOMAS C. ACKERMAN FOUNDATION

33-0477490

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 11**  
**OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ 454,029.	\$ 15,200.	
<b>TOTAL</b>	<b>\$ 454,029.</b>	<b>\$ 15,200.</b>	<b>0.</b>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16A**  
**LEGAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & PROFESSIONAL FEES	\$ 75,164.	\$ 75,164.		
<b>TOTAL</b>	<b>\$ 75,164.</b>	<b>\$ 75,164.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 15,645.	\$ 15,645.		
<b>TOTAL</b>	<b>\$ 15,645.</b>	<b>\$ 15,645.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON NET INVESTMENT INCOME	\$ 10.			
<b>TOTAL</b>	<b>\$ 10.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

## THE THOMAS C. ACKERMAN FOUNDATION

33-0477490

**STATEMENT 5**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGES	\$ 41.	\$ 41.		
BOARD MEETING	268.	268.		
DUES & SUBSCRIPTIONS	75.	75.		
INSURANCE	1,530.	1,530.		
LICENSE & FEES	252.	252.		
MEALS & ENTERTAINMENT	2,873.	1,437.		
MISCELLANEOUS	253.	253.		
OFFICE EXPENSE	2,367.	2,367.		
WEBSITE MAINTENANCE	700.	700.		
<b>TOTAL</b>	<b>\$ 8,359.</b>	<b>\$ 6,923.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**STATEMENT 6**  
**FORM 990-PF, PART II, LINE 14**  
**LAND, BUILDINGS, AND EQUIPMENT**

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	\$ 15,493.	\$ 15,493.	\$ 0.	\$ 0.
<b>TOTAL</b>	<b>\$ 15,493.</b>	<b>\$ 15,493.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 15**  
**OTHER ASSETS**

	BOOK VALUE	FAIR MARKET VALUE
FORWARD VENTURES IV B, LP	\$ 151,793.	\$ 151,793.
<b>TOTAL</b>	<b>\$ 151,793.</b>	<b>\$ 151,793.</b>

**STATEMENT 8**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
ROBERT G. COPELAND 3755 AVOCADO BLVD., #518 LA MESA, CA 91941-7301	PRESIDENT 2.50	\$ 2,000.	\$ 0.	\$ 0.



## THE THOMAS C. ACKERMAN FOUNDATION

33-0477490

**STATEMENT 8 (CONTINUED)**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
KENNETH G. COVENEY 4370 LA JOLLA VILLAGE DR., 970 SAN DIEGO, CA 92122	SECRETARY 1.50	\$ 2,000.	\$ 0.	\$ 0.
CHRISTOPHER CALKINS 5600 AVENIDA ENCINAS, #100 CARLSBAD, CA 92008	DIRECTOR 1.00	0.	0.	0.
JOANNE M. PASTULA 4756 MISSION GORGE PLACE SAN DIEGO, CA 92120	VICE PRESIDENT 1.00	2,000.	0.	0.
GAIL K. NAUGHTON 555 FRONT STREET, #2006 SAN DIEGO, CA 92101	DIRECTOR 1.00	2,000.	0.	0.
JOHN G. REBELO 1331 ROSECRANS ST SAN DIEGO, CA 92106	DIRECTOR 1.00	2,000.	0.	0.
H. MICHAEL COLLINS 9660 CLAIBORNE SQUARE LA JOLLA, CA 92037	TREASURER 1.00	2,000.	0.	0.
TOTAL		\$ 12,000.	\$ 0.	\$ 0.

**STATEMENT 9**  
**FORM 990-PF, PART XV, LINE 2A-D**  
**APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM: THE THOMAS C. ACKERMAN FOUNDATION  
NAME:  
CARE OF:  
STREET ADDRESS: 3755 AVOCADO BLVD., #518  
CITY, STATE, ZIP CODE: LA MESA, CA 91941-7301  
TELEPHONE: (619) 741-0113  
FORM AND CONTENT: SEE STATEMENT A  
SUBMISSION DEADLINES: SEE STATEMENT A  
RESTRICTIONS ON AWARDS: SEE STATEMENT A

## THE THOMAS C. ACKERMAN FOUNDATION

33-0477490

**STATEMENT 10**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ARC FOUNDATION 6888 PASEO LAREDO LA JOLLA, CA 92037	N/A		SCHOLAR AWARD TO GRADUATE STUDENTS	\$ 7,500.
BIG BROTHERS & SISTERS OF SAN DIEGO CITY 8515 ARJONS DR, STE A SAN DIEGO, CA 92128	N/A		NEIGHBORHOOD INVESTMENT INITIATIVE MID-CITY AND SOUTH BAY	5,000.
BOY SCOUTS OF AMERICA 1207 UPAS STREET SAN DIEGO, CA 92103	N/A		CAMPERSHIP PROJECT	5,000.
CAMARADA, INC 4474 HORTENSIA STREET SAN DIEGO, CA 92103	N/A		CAMARADA AT THE NEW CHILDREN'S MUSEUM	5,000.
COMMUNITY CAMPERSHIP COUNCIL 7510 CLAIREMONT MESA BLVD, STE 208 SAN DIEGO, CA 92111	N/A		KIDS TO CAMP	3,000.
CONNER'S CAUSE FOR CHILDREN 12463 RANCHO BERNARDO RD, STE 263 SAN DIEGO, CA 92128	N/A		FAMILY AID PROGRAM	2,000.
ELEMENTARY INSTITUTE OF SCIENCE 608 51ST STREET SAN DIEGO, CA 92114	N/A		SCIENCE AND TECHNOLOGY EDUCATION FOR YOUTH	5,000.
ESCONDIDO CHILDREN'S MUSEUM 156 WEST GRANT AVENUE ESCONDIDO, CA 92056	N/A		BEYOND THE CLASSROOM	5,000.
GOMPERS PREPARATORY ACADEMY 1005 47TH STREET SAN DIEGO, CA 92102	N/A		PROFESSIONAL DEVELOPMENT FOR MATH INSTRUCTORS	5,000.
GROSSMONT HOSPITAL FOUNDATION PO BOX 158 LA MESA, CA 91944	N/A	YES	SCRUBS/HEALTH CAREERS EDUCATIONS	5,000.
HUMAN DEVELOPMENT FOUNDATION PO BOX 231665 ENCINITAS, CA 92023	N/A	YES	OPEN GATE	5,000.

## THE THOMAS C. ACKERMAN FOUNDATION

33-0477490

**STATEMENT 10 (CONTINUED)**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
MINGEI INTERNATIONAL PO BOX 553 LA JOLLA, CA 92038	N/A		K-12 STUDENT FREE ADMISSION	\$ 2,500.
NAVY SEAL FOUNDATION PO BOX 5965 VIRGINIA BEACH, VA 23471	N/A	YES	SUPPORT OF FAMILIES OF SEALS	2,500.
NEUROSCIENCES RESEARCH FOUNDATION 10640 JOHN JAY HOPKINS DRIVE SAN DIEGO, CA 92121	N/A	YES	BRAIN BEE CHAMPIONSHIP	2,500.
OCEAN DISCOVERY INSTITUTE 1010 SANTA CLARA PLACE SAN DIEGO, CA 92109	N/A		OCEAN SCIENCE EXPLORERS: FORMAL SCIENCE PROGRAM	8,000.
SAN DIEGO BOTANIC GARDEN FOUNDATION PO BOX 230005 ENCINITAS, CA 92023	N/A	YES	ENCINITAS-COMMUN ITY STUDY	10,000.
SAN DIEGO EDUCATION FUND 4100 NORMAL STREET, RM 3251 SAN DIEGO, CA 92103	N/A		FUTURE EDUCATOR SCHOLAR PROGRAMS	11,000.
SAN DIEGO FOOD BANK 9850 DISTRIBUTION AVENUE SAN DIEGO, CA 92101	N/A		FOOD 4 KIDS BACKPACK PROGRAM	35,000.
SAN DIEGO SOCIETY OF NATURAL HISTORY PO BOX 121390 SAN DIEGO, CA 92112	N/A		ENCOURAGING ENVIRONMENTAL EDUCATION	5,000.
SAN DIEGO PUBLIC LIBRARY FOUNDATION 820 E. STREET SAN DIEGO, CA 92101	N/A	YES	RESOURCES FOR STUDENT SUCCESS	5,000.
ST. VINCENT DE PAUL SCHOOL 4077 IBIS STREET SAN DIEGO, CA 92103	N/A		SCIENCE & RESOURCE CENTER AND PRE-SCHOOL	16,666.
TIMKEN MUSEUM OF ART 1500 EL PRADO, BALBOA PARK SAN DIEGO, CA 92101	N/A		ARTISTIC PRODUCTION	19,000.

THE THOMAS C. ACKERMAN FOUNDATION

33-0477490

STATEMENT 10 (CONTINUED)  
FORM 990-PF, PART XV, LINE 3A  
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
UNIVERSITY OF SAN DIEGO 5998 ALCALA PARK SAN DIEGO, CA 92110	N/A		CENTER FOR NON-PROFIT RESEARCH	\$ 40,000.
NATIVITY PREP ACADEMY 3233 MARKET STREET SAN DIEGO, CA 92102	N/A		MATH AND SCIENCE SUPPORT	1,000.
TOTAL				\$ <u>210,666.</u>

## THE THOMAS C. ACKERMAN FOUNDATION

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS PCT	CUR 179 BONUS	SPECIAL DEPR ALLOW	PRIOR 179/ BONUS/ SP DEPR	PRIOR DEC BAL DEPR	PRIOR SALVAG /BASIS REDUCT	DEPR BASIS	PRIOR DEPR	METHOD	LIFE	RATE	CURRENT DEPR
FORM 990/990-PF																
MACHINERY AND EQUIPMENT																
1	COMPUTER SOFTWARE	1/01/98		6,375							6,375	6,375	S/L	5		0
2	COMPUTER SOFTWARE	10/01/02		9,118							9,118	9,118	S/L	5		0
TOTAL MACHINERY AND EQUIPME				15,493		0	0	0	0	0	15,493	15,493				0
TOTAL DEPRECIATION				15,493		0	0	0	0	0	15,493	15,493				0
GRAND TOTAL DEPRECIATION				15,493		0	0	0	0	0	15,493	15,493				0

# THE THOMAS C. ACKERMAN FOUNDATION

## Grant Application Process

To be considered for a grant from the Thomas C. Ackerman Foundation, an organization must initially submit a **Letter of Intent** online. The online form of the Letter of Intent appears on the site.

Specific guidelines for application eligibility apply to any program or organization who wishes to submit a Letter of Intent. In order to complete the on-line form of the Letter of Intent, which is on this web site, a program or organization must confirm (by checking the appropriate box on the Letter of Intent form) that it meets the specific eligibility guidelines, which are set forth in detail on the Letter of Intent page of this web site.

A Letter of Intent submitted by an organization or on behalf of any program which the Foundation in its absolute discretion determines for any reason not be eligible, will be rejected without notice.

A Letter of Intent may not exceed 3 pages in length. The online form of the Letter of Intent permits narrative information to be provided for items 1-6 of not more than one-half of an 8 1/2 x 11 sheet of paper, single-spaced.

Once submitted, the **Letter of Intent** normally will be reviewed and considered by the Board of Directors at its regularly scheduled board meeting next following such submission. This review process normally takes between 4 and 10 weeks. Generally, one of three decisions is made: the request of an organization may be turned down; an organization may be invited to submit a formal grant application; or a grant may be made based on upon a review of the Letter of Intent in limited circumstances. All eligible organizations submitting a Letter of Intent will be informed of the Foundation's decision by email.

Directions for completing the grant application will be provided to an organization, if it is invited to submit one. **Only "invited" grant applications will be considered.**

**If an organization is invited to submit a formal grant application, the following procedures are to be followed:**

1. Complete and return The Thomas C. Ackerman Foundation "Grant Application Questionnaire" form. This is the single most important part of the grant request submission process. The Questionnaire may be completed electronically at our website, [www.ackermanfoundation.org](http://www.ackermanfoundation.org), and mailed along with the required supporting documents. A grant application will not be accepted until all of the required materials are received by the Foundation.
2. Include verification that the charitable organization requesting the grant is at present a charitable organization under Internal Revenue Code Section 501 (c)(3) and California & Revenue Taxation Code Section 2370d; copies of the determination letters from the Internal Revenue and Franchise Tax Board must accompany the initial request. The grant request must specify whether the requesting organization is a "public charity" (IRC §509(a)(1, 2 or 3) or a "private foundation."
3. Provide a detailed budget of your organization and the specific project, including other sources of funding, whether committed, conditional or potential.
4. Provide financial statements, including income and expenses statements (audited, if available) for the past two years for your organization.
5. Provide a current list of Board of Directors of organization.

Conciseness and clarity are most highly regarded attributes of grant request rather than elaborate (and cumbersome) notebooks or other relatively expensive formats

A condition of every grant is the obligation and undertaking to provide the Foundation with a 6-month progress report concerning the specific project, program or other activity supported by the grant. The progress report is due 6-months following receipt of the grant. The progress report must include the date of receipt of the grant award.

The Board of Directors recently adopted a new policy that allows a grantee organization to reapply for a new grant after two years from its original grant date. This policy also applies if the grantee organization submits a proposal for the same program or a new program for consideration.

The Thomas C. Ackerman Foundation considers grant applications in written form only. If the Board desires further information following initial review of the request, the applicant will be contacted by a Foundation representative. Board decisions are communicated in writing, usually within 30 days of the date the Board considers the request. The Board meets three or four times a year. Generally, a grant request received within 30 days of a Board meeting will be deferred for action until the next regularly scheduled Board meeting. Please contact the Foundation for specific deadline dates for submitting grant applications. All grant applications and inquiries should be directed to:

**The Thomas C. Ackerman Foundation**  
**3755 Avacado Blvd. #518**  
**La Mesa, California 91941-7301**  
**(619) 741-0113**  
[www.ackermanfoundation.org](http://www.ackermanfoundation.org)

**STATEMENT A**