Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
BERLIN LEHMAN FUND, INC
C/O LAURA DRAY

A Employer identification number
33-0160740

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1221 SEVILLA

B Telephone number
(207) 332-9944

City or town, state, and ZIP code
CORAL GABLES, FL 33134

C If exemption application is pending, check here ▶☐
D 1 Foreign organizations, check here ▶☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 533,741.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	2.	2.		STATEMENT 1
4 Dividends and interest from securities	14,105.	14,105.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-24,296.			
b Gross sales price for all assets on line 6a 430,032.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	239.	239.		STATEMENT 3
12 **Total.** Add lines 1 through 11	-9,950.	14,346.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	4,500.	4,500.		0.
c Other professional fees STMT 5	3,071.	3,071.		0.
17 Interest				
18 Taxes STMT 6	96.	96.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 7	18.	18.		0.
24 **Total operating and administrative expenses** Add lines 13 through 23	7,685.	7,685.		0.
25 Contributions, gifts, grants paid	76,125.			76,125.
26 **Total expenses and disbursements.** Add lines 24 and 25	83,810.	7,685.		76,125.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-93,760.			
b **Net investment income** (if negative, enter -0-)		6,661.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	115,481.	32,736.	32,736.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons		3,000.	3,000.
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	152,648.	107,479.	109,950.
	b Investments - corporate stock STMT 9	189,755.	242,888.	276,016.
	c Investments - corporate bonds STMT 10	91,249.	106,730.	112,039.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	40,000.	0.	0.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	589,133.	492,833.	533,741.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	589,133.	492,833.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	589,133.	492,833.	
	31 Total liabilities and net assets/fund balances	589,133.	492,833.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	589,133.
2 Enter amount from Part I, line 27a	2	-93,760.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	495,373.
5 Decreases not included in line 2 (itemize) ▶ PRIOR YEAR ADJUSTMENT	5	2,540.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	492,833.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB (SEE ATTACHED SCHEDULE)	P	VARIOUS	VARIOUS
b	ACADIA TRUST (SEE ATTACHED SCHEDULE)	P	VARIOUS	VARIOUS
c	CHARLES SCHWAB (SEE ATTACHED SCHEDULE)	P	VARIOUS	VARIOUS
d	ACADIA TRUST (SEE ATTACHED SCHEDULE)	P	VARIOUS	VARIOUS
e	DIAMOND DECISIONS	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	294,620.		286,405.	8,215.
b	91,214.		90,206.	1,008.
c	5,611.		5,191.	420.
d	38,587.		32,526.	6,061.
e			40,000.	-40,000.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				8,215.
b				1,008.
c				420.
d				6,061.
e				-40,000.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -24,296.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	88,118.	594,639.	.148187
2008	125,795.	869,449.	.144684
2007	128,887.	1,200,666.	.107346
2006	24,580.	1,164,924.	.021100
2005			

2	Total of line 1, column (d)	2	.421317
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.105329
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	539,672.
5	Multiply line 4 by line 3	5	56,843.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	67.
7	Add lines 5 and 6	7	56,910.
8	Enter qualifying distributions from Part XII, line 4	8	76,125.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	67.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	67.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	67.
6 Credits/Payments:				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,902.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,902.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,835.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	1,835.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* SEE STATEMENT 12	8b		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WILLIAM H. LEHMAN Telephone no. ▶ (207) 332-9944
Located at ▶ 640 OCEAN AVE., APT. #216, PORTLAND, ME ZIP+4 ▶ 04103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TERRY MILLER 3345 N 51ST BLVD MILWAUKEE, WI 53216	PRESIDENT/DIRECTOR / AS NE 0.00	0.	0.	0.
WILLIAM LEHMAN 640 OCEAN AVE., APT. #216 PORTLAND, ME 04103	SECRETARY/TREASURER / AS N 0.00	0.	0.	0.
KENNETH LEHMAN 28 NEWELL RIDGE CUMBERLAND, ME 04021	DIRECTOR / AS NEEDED 0.00	0.	0.	0.
LAURA DRAY 1221 SEVILLA CORAL GABLES, FL 33134	DIRECTOR / AS NEEDED 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X. Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	473,782.
b	Average of monthly cash balances		1b	74,108.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	547,890.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	547,890.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	8,218.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	539,672.
6	**Minimum investment return.** Enter 5% of line 5		6	26,984.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	26,984.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 67.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	67.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	26,917.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	26,917.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	26,917.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	76,125.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	76,125.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	67.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	76,058.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				26,917.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 56,056.				
b From 2006				
c From 2007 70,231.				
d From 2008 82,677.				
e From 2009 58,440.				
f Total of lines 3a through e	267,404.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 76,125.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				26,917.
e Remaining amount distributed out of corpus	49,208.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	316,612.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	56,056.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	260,556.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007 70,231.				
c Excess from 2008 82,677.				
d Excess from 2009 58,440.				
e Excess from 2010 49,208.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

WILLIAM LEHMAN, (207) 332-9944
640 OCEAN AVE., APT #216, PORTLAND, ME 04103

b The form in which applications should be submitted and information and materials they should include:

NO SPECIFIC FORM

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total			▶ 3a	76,125.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					2.
4 Dividends and interest from securities					14,105.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					239.
8 Gain or (loss) from sales of assets other than inventory					-24,296.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	-9,950.

13 Total. Add line 12, columns (b), (d), and (e) 13 -9,950.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
3,4,	INCOME RECEIVED FROM INVESTMENTS TO INCREASE AMOUNT AVAILABLE FOR
7,8	CHARITABLE CONTRIBUTIONS

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

WILLIAM H. LEHMAN | 8/12/2011 | SECRETARY/DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PAUL R MARSHALL, CPA	Paul R Marshall CPA	8/11/11		

Firm's name ▶ MARSHALL & LIBBY LLC | Firm's EIN ▶

Firm's address ▶ 2367 CONGRESS ST.
PORTLAND, ME 04102-1932 | Phone no. 207-775-1111

023822
04-26-11

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB	2.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ACADIA TRUST	12,666.	0.	12,666.
CHARLES SCHWAB	1,439.	0.	1,439.
TOTAL TO FM 990-PF, PART I, LN 4	14,105.	0.	14,105.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	181.	181.	
ACADIA TRUST - CAPITAL GAIN DBN	40.	40.	
CHARLES SCHWAB - CAPITAL GAIN DBN	18.	18.	
TOTAL TO FORM 990-PF, PART I, LINE 11	239.	239.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,500.	4,500.		0.
TO FORM 990-PF, PG 1, LN 16B	4,500.	4,500.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	3,071.	3,071.		0.
TO FORM 990-PF, PG 1, LN 16C	3,071.	3,071.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	96.	96.		0.
TO FORM 990-PF, PG 1, LN 18	96.	96.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LOAN INTEREST	18.	18.		0.
TO FORM 990-PF, PG 1, LN 23	18.	18.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		107,479.	109,950.
TOTAL U.S. GOVERNMENT OBLIGATIONS			107,479.	109,950.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			107,479.	109,950.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	242,888.	276,016.
TOTAL TO FORM 990-PF, PART II, LINE 10B	242,888.	276,016.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	106,730.	112,039.
TOTAL TO FORM 990-PF, PART II, LINE 10C	106,730.	112,039.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	0.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 8B STATEMENT 12

EXPLANATION

NOT REQUIRED

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BETH DAVID CONGREGATION 2625 SW THIRD STREET MIAMI, FL 33129	NONE RELIGIOUS	501C(3)	21,900.
CONGREGATION BET HA'AM 81 WESTBROOK STREET SOUTH PORTLAND, ME 04106	NONE RELIGIOUS	501C(3)	2,500.
TORAH ACADEMY OF MILWAUKEE 6789 N GREEN BAT AVE, #1 MILWAUKEE, WI 53209	NONE EDUCATION	501C(3)	12,625.
WISCONSIN INSTITUTE FOR TORAH STUDY 3288 NORTH LAKE DRIVE MILWAUKEE, WI 53211	NONE EDUCATION	501C(3)	29,000.
CONGREGATION BETH JEHUDAH 3100 NORTH 52ND ST MILWAUKEE, WI 53216	NONE RELIGIOUS	501C(3)	200.
HAMILTON COLLEGE 198 COLLEGE HILL RD CLINTON, NY 13323	NONE EDUCATION	501C(3)	100.
JEWISH COMMUNITY ALLIANCE 57 ASHMONT ST. PORTLAND, ME 04103	NONE EDUCATION	501C(3)	2,600.

UNIVERSITY OF VIRGINIA PO BOX 400807 CHARLOTTESVILLE, VA 22904	NONE EDUCATION	501C(3)	100.
YESHIVA ELEMENTARY SCHOOL 5115 W KEEFE AVE MILWAUKEE, WI 53216	NONE EDUCATION	501C(3)	7,100.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			76,125.

charles SCHWAB

Schwab One® Account of
BERLIN LEHMAN FUND

Account Number
1534-7790

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments. First In First Out [FIFO]

Realized Gain or (Loss)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AGNICO-EAGLE MINES LTD F: AEM	25 0000	06/25/10	07/06/10	$1,413 28	2826.55 $1,586 95	($173.67)
AGNICO-EAGLE MINES LTD F· AEM	25 0000	06/28/10	07/06/10	$1,413 27	$1,600.45	($187.18)
AGNICO-EAGLE MINES LTD F· AEM	45.0000	07/09/10	08/27/10	$2,898 45	$2,635 60	$262 85
AGNICO-EAGLE MINES LTD F AEM	60 0000	09/21/10	10/07/10	$4,253.38	$4,118.35	$135.03
AGNICO-EAGLE MINES LTD F AEM	50 0000	10/25/10	11/09/10	$4,053 98	$3,571.00	$482 98
Security Subtotal				**$14,032.36**	**$13,512.35**	**$520.01**
AKAMAI TECHNOLOGIES AKAM	100 0000	10/19/09	07/16/10	$4,309 27	$2,185 75	$2,123 52
AKAMAI TECHNOLOGIES: AKAM	100.0000	04/12/10	07/19/10	$4,230 07	$3,369 85	$860 22
Security Subtotal				**$8,539.34**	**$5,555.60**	**$2,983.74**
ALLIED NEVADA GOLD CORP: ANV	25 0000	10/20/10	11/09/10	$681 92	$607 73	$74 19
ALLIED NEVADA GOLD CORP· ANV	100 0000	10/20/10	11/09/10	$2,727.69	$2,430 90	$296 79
Security Subtotal				**$3,409.61**	**$3,038.63**	**$370.98**
AMERICAN SIERRA GOLD AMNP	1,000 0000	11/30/09	04/29/10	$301.04	$768 95	($467 91)
Security Subtotal				**$301.04**	**$768.95**	**($467.91)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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charles SCHWAB

Schwab One® Account of
BERLIN LEHMAN FUND

Account Number
1534-7790

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments. First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ANGLOGOLD ASHANTI ADR FSPONSORED ADR 1 ADR REP 1. AU	50 0000	11/12/10	11/30/10	$2,333 51	$2,527 95	($194 44)
Security Subtotal				**$2,333.51**	**$2,527.95**	**($194.44)**
BARRICK GOLD CORP F: ABX	30 0000	06/25/10	07/06/10	$1,281.90	$1,400 35	($118 45)
BARRICK GOLD CORP F ABX	30.0000	06/28/10	07/06/10	$1,281.90	$1,424 05	($142 15)
BARRICK GOLD CORP F. ABX	55 0000	07/09/10	08/27/10	$2,521 00	$2,411.90	$109.10
BARRICK GOLD CORP F. ABX	100 0000	09/21/10	10/07/10	$4,724 07	$4,691 85	$32 22
BARRICK GOLD CORP F· ABX	50 0000	11/04/10	11/09/10	$2,579 51	$2,485 45	$94 06
Security Subtotal				**$12,388.38**	**$12,413.60**	**($25.22)**
BECTON DICKINSON & CO BDX	60 0000	04/13/10	06/22/10	$4,281.57	$4,727 95	($446 38)
Security Subtotal				**$4,281.57**	**$4,727.95**	**($446.38)**
BP PLC ADR FSPONSORED ADR 1 ADR REP 6 BP	100 0000	02/03/10	02/16/10	$5,573 27 5490.98+ 82.29	$5,506.95	$66 32
Security Subtotal				**$5,573.27**	**$5,506.95**	**$66.32**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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charles SCHWAB

Schwab One® Account of
BERLIN LEHMAN FUND

Account Number
1534-7790

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds. Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BRUSH ENGINEERED MTRLS· BW	100 0000	10/16/09	06/22/10	$2,257.51	$2,630.95	($373 44)
Security Subtotal				**$2,257.51**	**$2,630.95**	**($373.44)**
BYD COMPANY LTD ADR F1 ADR REPS 10 ORD. BYDDY	57.0000	09/25/09	07/08/10	$4,081 30	$4,996 45	($915 15)
Security Subtotal				**$4,081.30**	**$4,996.45**	**($915.15)**
CALL FLUOR CORP$50 EXP 02/20/10: FLR 100220C00050000	1 0000 S	01/06/10	02/20/10	$55 29	$0 00	$55 29
Security Subtotal				**$55.29**	**$0.00**	**$55.29**
CALL FLUOR CORP$50 EXP 04/17/10 FLR 100417C00050000	1.0000 S	02/22/10	04/16/10	$90.29	$124 70	($34 41)
Security Subtotal				**$90.29**	**$124.70**	**($34.41)**
CALL FLUOR CORP$50 EXP 08/21/10 FLR 100821C00050000	1 0000 S	06/21/10	08/21/10	$150 29	$0 00	$150 29
Security Subtotal				**$150.29**	**$0.00**	**$150.29**
CALL FLUOR CORP$55 EXP 05/22/10. FLR 100522C00055000	1 0000 S	05/03/10	05/22/10	$100 29	$0.00	$100.29
Security Subtotal				**$100.29**	**$0.00**	**$100.29**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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charles SCHWAB

Schwab One® Account of
BERLIN LEHMAN FUND

Account Number
1534-7790

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments. First In First Out [FIFO]

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL SALESFORCE COM$140 02/19/11 CRM 110219C00140000	EXP	2.0000	12/02/10	12/20/10	$1,429 51	$2,620.47	($1,190 96)
Security Subtotal					**$1,429.51**	**$2,620.47**	**($1,190.96)**
CALL EXXON MOBIL CORP$65 06/19/10 XOM 100619C00065000	EXP	1.0000 S	05/10/10	06/19/10	$151 29	$0.00	$151.29
Security Subtotal					**$151.29**	**$0.00**	**$151.29**
CALL EXXON MOBIL CORP$75 04/17/10 XOM 100417C00075000	EXP	1 0000 S	12/14/09	04/17/10	$142 29	$0 00	$142 29
Security Subtotal					**$142.29**	**$0.00**	**$142.29**
CALL VMWARE INC CL A $55 01/22/11: XJO 110122C00055000	EXP	2 0000	04/12/10	05/05/10	$1,979 51	$1,790 45	$189 06
Security Subtotal					**$1,979.51**	**$1,790.45**	**$189.06**
CHEVRON CORPORATION CVX		400 0000	06/18/10	06/21/10	$30,574.93	$31,100.90	($525 97)
Security Subtotal					**$30,574.93**	**$31,100.90**	**($525.97)**
CHIPOTLE MEXICAN GRILL. CMG		11 0000	10/19/10	11/09/10	$2,498 58	$2,013 59	$484 99
Security Subtotal					**$2,498.58**	**$2,013.59**	**$484.99**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

G000003310309

4 of 16

charles SCHWAB

Schwab One® Account of
BERLIN LEHMAN FUND

Account Number
1534-7790

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds Average
All Other Investments First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
COMPANIA DE MINAS ADR FSPONSORED ADR 1 SPON ADR R. BVN	35 0000	06/25/10	07/06/10	$1,281.05	$1,429.25	($148 20)
				2562 10		
COMPANIA DE MINAS ADR FSPONSORED ADR 1 SPON ADR R BVN	35 0000	06/28/10	07/06/10	$1,281 05	$1,434 47	($153 42)
COMPANIA DE MINAS ADR FSPONSORED ADR 1 SPON ADR R· BVN	65 0000	07/09/10	07/14/10	$2,560 45	$2,547 79	$12 66
COMPANIA DE MINAS ADR FSPONSORED ADR 1 SPON ADR R BVN	40 0000	11/04/10	11/09/10	$2,178 81	$2,149 55	$29 26
COMPANIA DE MINAS ADR FSPONSORED ADR 1 SPON ADR R: BVN	65 0000	11/12/10	12/07/10	$3,369.39	$3,595 95	($226 56)
Security Subtotal				**$10,670.75**	**$11,157.01**	**($486.26)**
COSTCO WHSL CORP NEW COST	38.0000	11/10/10	12/02/10	$2,612 87	$2,454.01	$158 86
Security Subtotal				**$2,612.87**	**$2,454.01**	**$158.86**
CPFL ENERGIA SA ADR FSPONSORED ADR 1 ADR REP 3· CPL	80.0000	10/05/09	07/08/10	$5,476 32	$4,402 78	$1,073 54
CPFL ENERGIA SA ADR FSPONSORED ADR 1 ADR REP 3 CPL	120 0000	10/05/09	07/08/10	$8,214 49	$6,604 17	$1,610 32
Security Subtotal				**$13,690.81**	**$11,006.95**	**$2,683.86**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1G2601-000331 168708

charles SCHWAB

Schwab One® Account of
BERLIN LEHMAN FUND

Account Number
1534-7790

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EBIX INC: EBIX	65 0000	10/18/10	11/15/10	$1,355 73	$1,543.60	($187 87)
Security Subtotal				**$1,355.73**	**$1,543.60**	**($187.87)**
ELDORADO GOLD CORP NEW F. EGO	150.0000	06/28/10	07/06/10	$2,400.15	$2,788 30	($388 15)
ELDORADO GOLD CORP NEW F: EGO	150 0000	07/09/10	08/27/10	$2,889 15	$2,591 80	$297 35
ELDORADO GOLD CORP NEW F· EGO	300 0000	09/22/10	10/07/10	$5,490 26	$5,726 35	($236 09)
Security Subtotal				**$10,779.56**	**$11,106.45**	**($326.89)**
EXTORRE GOLD MINES LTD F: EXGMF	330 0000	11/04/10	11/09/10	$2,008 32	$1,984 65	$23 67
Security Subtotal				**$2,008.32**	**$1,984.65**	**$23.67**
EXXON MOBIL CORPORATION. XOM	100.0000	12/01/09	06/28/10	$5,867 95	$7,597 75	($1,729 80)
Security Subtotal				**$5,867.95**	**$7,597.75**	**($1,729.80)**
FREEPORT MCMORAN COPPER. FCX	35 0000	11/12/10	12/08/10	$3,782 14	$3,697 30	$84 84
Security Subtotal				**$3,782.14**	**$3,697.30**	**$84.84**
GOLD AMERN MNG CORP· SILA	1,000 0000	10/18/10	11/09/10	$692 04	$1,028 95	($336 91)
Security Subtotal				**$692.04**	**$1,028.95**	**($336.91)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1G2601-000331 168709

G000003310409

charles SCHWAB

Schwab One® Account of
BERLIN LEHMAN FUND

Account Number
1534-7790

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds· Average
All Other Investments· First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GOLDCORP INC NEW F. GG	25 0000	06/25/10	07/06/10	$1,006.53	$1,150 95	($144 42)
GOLDCORP INC NEW F: GG	50 0000	07/09/10	07/15/10	$2,036 51	$2,103.45	($66 94)
GOLDCORP INC NEW F GG	40 0000	09/22/10	11/05/10	$1,847.62	$1,798.74	$48 88
GOLDCORP INC NEW F. GG	60.0000	09/22/10	11/09/10	$2,815 00	$2,698 11	$116 89
Security Subtotal				**$7,705.66**	**$7,751.25**	**($45.59)**
IAMGOLD CORPORATION F. IAG	125 0000	11/04/10	11/05/10	$2,310 76	$2,397 83	($87 07)
Security Subtotal				**$2,310.76**	**$2,397.83**	**($87.07)**
INTEL CORP INTC	100 0000	01/19/10	06/25/10	$2,005 11	$2,109.85	($104 74)
Security Subtotal				**$2,005.11**	**$2,109.85**	**($104.74)**
ISHARES AERO & DEF INDX INDEX FUND: ITA	50 0000	01/07/10	07/06/10	$2,435 00	$2,664.95	($229 95)
Security Subtotal				**$2,435.00**	**$2,664.95**	**($229.95)**
ISHARES MSCI BRAZIL INDXBRAZIL FREE INDEX FUND. EWZ	100.0000	10/08/09	02/17/10	$6,846 96	$7,073 95	($226 99)
Security Subtotal				**$6,846.96**	**$7,073.95**	**($226.99)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1G2601-000331 168710

charles SCHWAB

Schwab One® Account of
BERLIN LEHMAN FUND

Account Number
1534-7790

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds. Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES PHARMACEUTICAL INDEX FUND IHE	20 0000	01/07/10	07/06/10	$1,084.40	$1,167.98	($83 58)
ISHARES PHARMACEUTICAL INDEX FUND IHE	30 0000	01/07/10	07/06/10	$1,626.60	$1,751.97	($125 37)
Security Subtotal				**$2,711.00**	**$2,919.95**	**($208.95)**
ISHARES S&P GBL CONSUMERSTAPLES SECTOR INDEX FD KXI	50 0000	01/07/10	07/15/10	$2,806 00	$2,828.95	($22 95)
Security Subtotal				**$2,806.00**	**$2,828.95**	**($22.95)**
ISHARES TR DJ US TELECOMDOW JONES U S TELECOMMUNSECTOR INDEX: IYZ	100 0000	01/07/10	07/15/10	$1,944.59	$2,041 85	($97 26)
ISHARES TR DJ US TELECOMDOW JONES U S TELECOMMUNSECTOR INDEX IYZ	100.0000	01/07/10	07/15/10	$1,944 59	$2,042 85	($98 26)
Security Subtotal				**$3,889.18**	**$4,084.70**	**($195.52)**
ISHARES TRUST DOW JONES DOW JONES US TECH SECTR. IYW	50 0000	01/07/10	07/08/10	$2,660 50	$2,898 45	($237 95)
Security Subtotal				**$2,660.50**	**$2,898.45**	**($237.95)**

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

8 of 16

charles SCHWAB

Schwab One® Account of
BERLIN LEHMAN FUND

Account Number
1534-7790

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds. Average
All Other Investments First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES TRUST INDEX FUNDFTSE XINHUA HK CHINA 25 FXI	60 0000	10/20/10	11/09/10	$2,815 00	$2,787 00	$28 00
Security Subtotal				**$2,815.00**	**$2,787.00**	**$28.00**
MARKET VECTORS ETF JUNIOR GOLD MINERS GDXJ	100 0000	10/01/10	10/07/10	$3,411 09	$3,410.85	$0 24
MARKET VECTORS ETF JUNIOR GOLD MINERS GDXJ	60 0000	10/13/10	11/09/10	$2,443 29	$2,185 75	$257 54
				5497.40		
MARKET VECTORS ETF JUNIOR GOLD MINERS: GDXJ	75.0000	11/08/10	11/09/10	$3,054.11	$3,040 20	$13 91
Security Subtotal				**$8,908.49**	**$8,636.80**	**$271.69**
MARKET VECTORS ETF TRUSTGOLD MINERS FUND GDX	35 0000	11/04/10	11/09/10	$2,130.51	$2,077 44	$53 07
Security Subtotal				**$2,130.51**	**$2,077.44**	**$53.07**
NANOMETRICS INC. NANO	100 0000	04/09/10	05/06/10	$868 13	$1,030 95	($162 82)
Security Subtotal				**$868.13**	**$1,030.95**	**($162.82)**
NEWMONT MINING CORP NEM	25 0000	06/25/10	07/06/10	$1,448 75	$1,536.45	($87 70)
				2897.50		
NEWMONT MINING CORP: NEM	25 0000	06/28/10	07/06/10	$1,448 75	$1,569 70	($120 95)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1G2601-000331 168712

charles SCHWAB

Schwab One® Account of
BERLIN LEHMAN FUND

Account Number
1534-7790

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
NEWMONT MINING CORP. NEM	40 0000	07/09/10	10/07/10	$2,483 41	$2,522 95	($39.54)
Security Subtotal				**$5,380.91**	**$5,629.10**	**($248.19)**
NOVAGOLD RES INC NEW F· NG	500 0000	09/21/10	11/09/10	$7,296 40	$4,283 45	$3,012 95
NOVAGOLD RES INC NEW F NG	500 0000	10/13/10	11/09/10	$7,296.40	$4,793 95	$2,502 45
Security Subtotal				**$14,592.80**	**$9,077.40**	**$5,515.40**
OSISKO MINING CORP F: OSKFF	130 0000	06/25/10	07/06/10	$1,322.80	$1,484 45	($161.65)
OSISKO MINING CORP F OSKFF	130.0000	06/28/10	07/06/10	$1,322 80 2645 60	$1,568 95	($246 15)
OSISKO MINING CORP F OSKFF	200 0000	07/09/10	08/27/10	$2,615 00	$2,171.17	$443 83
OSISKO MINING CORP F: OSKFF	300 0000	09/22/10	10/29/10	$4,179 98	$3,968.20	$211.78
Security Subtotal				**$9,440.58**	**$9,192.77**	**$247.81**
PEABODY ENERGY CORP BTU	100 0000	10/09/09	07/06/10	$4,012.08	$3,998 95	$13 13
Security Subtotal				**$4,012.08**	**$3,998.95**	**$13.13**
PENN WEST ENERGY TRUST FTRUST UNIT: PWE	100.0000	04/07/10	07/06/10	$1,908.01	$2,160 75	($252.74)
Security Subtotal				**$1,908.01**	**$2,160.75**	**($252.74)**

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1G2601-000331 168713

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds Average
All Other Investments. First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PEPSICO INCORPORATED PEP	75 0000	03/15/10	06/22/10	$4,747.46	$4,919 20	($171.74)
Security Subtotal				**$4,747.46**	**$4,919.20**	**($171.74)**
PREMIER GOLD MINES LTD F: PIRGF	15 0000	11/04/10	11/09/10	$97.40	$96 68	$0.72
PREMIER GOLD MINES LTD F· PIRGF	300 0000	11/04/10	11/09/10	$1,947 99	$1,933 57	$14 42
Security Subtotal				**$2,045.39**	**$2,030.25**	**$15.14**
PROSHS ULTRASHRT S&P500 PROSHARES TRUST SDS	100 0000	01/21/10	02/09/10	$3,721 10	$3,482 85	$238 25
PROSHS ULTRASHRT S&P500 PROSHARES TRUST SDS	100 0000	04/07/10	04/09/10	$2,972 09	$3,054 75	($82 66)
Security Subtotal				**$6,693.19**	**$6,537.60**	**$155.59**
PUT SILVER WHEATON CORP$31 EXP 11/20/10: SLW 101120P00031000	1 0000	11/16/10	11/16/10	$65 00	$68.00	($3 00)
Security Subtotal				**$65.00**	**$68.00**	**($3.00)**
RIO ALTO MINING LTD F· RIOAF	100.0000	11/04/10	11/09/10	$176 22	$176.72	($0 50)
RIO ALTO MINING LTD F. RIOAF	1,000 0000	11/04/10	11/09/10	$1,762 25	$1,766.26	($4 01)
Security Subtotal				**$1,938.47**	**$1,942.98**	**($4.51)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

charles SCHWAB

Schwab One® Account of
BERLIN LEHMAN FUND

Account Number
1534-7790

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SAN GOLD CORP	F: SGRCF	25 0000	06/25/10	07/06/10	$95.12	$120 86	($25.74)
SAN GOLD CORP	F: SGRCF	100.0000	06/25/10	07/06/10	$380.51	$450.00	($69.49)
SAN GOLD CORP	F· SGRCF	100 0000	06/25/10	07/06/10	$380.51	$450.01	($69 50)
SAN GOLD CORP	F. SGRCF	500 0000	07/09/10	10/01/10	$1,611 02	$2,008.95	($397.93)
Security Subtotal					**$2,467.16**	**$3,029.82**	**($562.66)**
SANDISK CORP. SNDK		50 0000	06/21/10	07/15/10	$2,193 01	$2,445 45	($252 44)
Security Subtotal					**$2,193.01**	**$2,445.45**	**($252.44)**
SILVER WHEATON CORP	F: SLW	100 0000	10/13/10	11/09/10	$3,413 17 6826.33	$2,773 95	$639 22
SILVER WHEATON CORP	F SLW	100 0000	11/05/10	11/09/10	$3,413 16	$3.322 85	$90.31
SILVER WHEATON CORP	F: SLW	100.0000	11/12/10	11/16/10	$3,120.00	$3,474.75	($354 75)
SILVER WHEATON CORP	F SLW	100 0000	11/16/10	12/08/10	$3,788 73	$3,104 75	$683 98
SILVER WHEATON CORP	F SLW	50 0000	11/30/10	12/08/10	$1,894 37	$1,867.45	$26 92
Security Subtotal					**$15,629.43**	**$14,543.75**	**$1,085.68**

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1G2601 000331 168715

charles SCHWAB

Schwab One® Account of
BERLIN LEHMAN FUND

Account Number
1534-7790

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SKYWORKS SOLUTIONS INC. SWKS	400 0000	10/21/09	07/06/10	$6,526 93	$4,748 15	$1,778 78
Security Subtotal				**$6,526.93**	**$4,748.15**	**$1,778.78**
STANLEY BLACK & DECKER: SWK	5.0000	11/10/10	12/08/10	$314.46	$310 89	$3.57
STANLEY BLACK & DECKER SWK	30.0000	11/10/10	12/08/10	$1,886 75	$1,865.31	$21.44
Security Subtotal				**$2,201.21**	**$2,176.20**	**$25.01**
SUNCOR ENERGY INC NEW F SU	100.0000	03/19/10	06/22/10	$3,274.09	$3,141 85	$132 24
Security Subtotal				**$3,274.09**	**$3,141.85**	**$132.24**
TEVA PHARM INDS LTD ADRFSPONSORED ADR 1 ADR REP 10· TEVA	100.0000	01/11/10	12/02/10	$4,991.02	$5,869 75	($878 73)
Security Subtotal				**$4,991.02**	**$5,869.75**	**($878.73)**
TOLL BROTHERS INC TOL	600.0000 S	06/18/10	06/21/10	12,590.83 $11,750 83	840 diff $10,724 35	$1,026.48
Security Subtotal				**$11,750.83**	**$10,724.35**	**$1,026.48**
Total Short-Term				**$293,780.20** + 840 00 294,620.20	**$286,404.55**	**$7,375.65**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1G2601-000331 168716

charles SCHWAB

Schwab One® Account of
BERLIN LEHMAN FUND

Account Number
1534-7790

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments. First In First Out [FIFO]

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FLUOR CORPORATION NEW: FLR	100 0000	09/28/09	11/05/10	$5,611 06	$5,190.95	$420.11
Security Subtotal				$5,611.06	$5,190.95	$420.11
Total Long-Term				$5,611.06	$5,190.95	$420.11
Total Realized Gain or (Loss)				$299,391.26 +840 ~~300,231.26~~	$291,595.50	$7,795.76

Schwab has provided realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

+ 840
300,231 26
(142.29) proceeds reported in 2009, rec'd 2010
300,088.97

Endnotes For Your Account

Symbol	Endnote Legend
S	Short sale. Possible tax modifications of the holding period may be required for covered short positions.

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1G2601-000331 168717

•G000003310809•

2010 Tax Information Statement

'ayer's Name and Address:
ACADIA TRUST, N A
511 CONGRESS STREET-NINTH FLOOR
PORTLAND, ME 04101

Account Number: 06-4421
Recipient's Tax ID Number: 33-0160740
Payer's Federal ID Number: 01-0471500
Questions? (207)774-3333

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address.
BERLIN LEHMAN FUND
1221 SEVILLA
CORAL GABLES , FL 33134

2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
215 0000	00507V109	Activision Blizzard, Inc	12/03/2009	07/02/2010	2,268.23	2,469 79	-201 56	0 00
60.0000	032511107	ANADARKO PETROLEUM CORP.	12/23/2009	03/02/2010	4,271.64	3,858 00	413 64	0 00
85 0000	064058100	Bank of New York Mellon Corp	11/05/2009	04/08/2010	2,700 40	2,244 37	456 03	0 00
65 0000	055622104	BP P L C	12/23/2009	05/14/2010	3,018 87	3,773.24	-754 37	0 00
195 0000	20030N101	Comcast Corp New Class A	02/18/2010	07/02/2010	3,391 01	3,069 61	321 40	0 00
30000 0000	3133XTRP3	Federal Home Loan Bank 3.850% 06/02/16	07/22/2009	07/15/2010	30,000 00	30,000 00	0 00	0 00
60.0000	343412102	FLUOR CORP (NEW)	12/17/2009	07/02/2010	2,492.36	2,597.12	-104 76	0 00
75 0000	37733W105	GLAXO SMITHKLINE PLC SPONSORED ADR	12/23/2009	09/01/2010	2,900.38	3,158 99	-258 61	0 00
195 0000	443683107	Hudson City Bancorp, Inc	02/11/2010	07/02/2010	2,343 88	2,548 55	-204 67	0 00
50 0000	539830109	LOCKHEED MARTIN CORP COM	09/01/2009	07/02/2010	3,716 49	3,780.61	-64 12	0 00
210 0000	68389X105	ORACLE CORP	05/14/2010	10/21/2010	6,008.52	4,993 32	1,015 20	0 00
225 0000	803111103	Sara Lee Corp	12/23/2009	02/18/2010	3,089.91	2,794 48	295 43	0 00
1 1010	921937207	Vanguard Short-Term Bond Index	09/30/2010	10/20/2010	11 84	11 79	0 05	0 00
1404 4940	921937850	Vanguard Short-Term Bond Index Fund - Signal	07/22/2010	11/22/2010	15,000 00	14,929 77	70 23	0 00

This is important tax information and is being furnished to the Internal Revenue Service If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported

15 of 16

2010 Tax Information Statement

Payer's Name and Address:
ACADIA TRUST, N.A.
511 CONGRESS STREET-NINTH FLOOR
PORTLAND, ME 04101

Account Number: 06-4421
Recipient's Tax ID Number: 33-0160740
Payer's Federal ID Number: 01-0471500
Questions? (207)774-3333

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
BERLIN LEHMAN FUND
1221 SEVILLA
CORAL GABLES , FL 33134

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
468 6040	921937850	Vanguard Short-Term Bond Index Fund - Signal	07/22/2010	12/06/2010	5,000.00	4,981.26	18.74	0 00
464 6840	921937868	Vanguard Total Bond Market Index Fd - Signal	07/22/2010	12/06/2010	5,000 00	4,995.35	4.65	0 00
Total Short Term Sales Reported on 1099-B					**91,213.53**	**90,206.25**	**1,007.28**	**0.00**
Long Term 15% Sales Reported on 1099-B								
100.0000	15135U109	Cenovus Energy Inc.	03/26/2009	06/17/2010	2,908.54	2,150.62	757 92	0 00
45.0000	25243Q205	Diageo plc Sponsored ADR New	03/26/2009	07/02/2010	2,831.35	2,002.67	828 68	0 00
200 0000	25746U109	DOMINION RESOURCES INC VA NEW	03/26/2009	08/05/2010	8,672.35	6,308.00	2,364 35	0.00
15000.0000	3133XTAW6	Federal Home Loan Bank 2.250% 04/13/12	03/20/2009	04/26/2010	15,318 45	15,168.90	149 55	0 00
130 0000	580135101	MCDONALDS CORP	05/07/2009	06/24/2010	8,856.53	6,895.93	1,960.60	0 00
Total Long Term 15% Sales Reported on 1099-B					**38,587.22**	**32,526.12**	**6,061.10**	**0.00**

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported