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Form 990-PF

Department of the Treasury

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

20**10**

For calledar year 2010, or tax year beginning 6/3/2010 and ending 12/31/2010 G Check all that apply Initial return Initial return of concer public chanty Initial return of to concern public chanty	Inter	nal Rev	enue Service	Note. The lo	undation may be able	e to use a copy of this retu	m to satisfy sta	ne reporting	requirements	
Amend of return Address change A Employer identification number 32-6119759	Fo	r cale	endar year 2010, or ta	x year beg	inning	6/3/2010 , a	nd ending	12	/31/2010	
A Employer identification number of 10 undation A Employer identification number of 12 (1975)	G	Che	ck all that apply	23	_	<u>'</u>	•	•		eturn
Number and street (or P D tox number (ree page 10 of the instructions) Room/suite B Telephone number (see page 10 of the instructions) Roll Room/suite B Telephone number (see page 10 of the instructions) Room/suite B Telephone number (see page 10 of the instructions) Room/suite B Telephone number (see page 10 of the instructions) Room/suite Room/su	Na	me of	foundation							umber
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Phoenix Phoe				7X 30-130 IVI	AO 04 101-220			C II		
H Check type of organization Section 501(c)(3) evermity private foundation Section 4947(a)(1) nonexempt charitable frust Other taxable private foundation Fair market value of all assets at end of year (from Part II, col (c), lim 16) \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Þh	naniy				Δ7	85072-345	_ 1		· · · · · =
Section 4947(a)(1) nonexemptic hantable trust Other taxable private foundation	_			Section	on 501(c)(3) exe				·	
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Inner 16	•				Other (so	pecify)	_			
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2 Check 1 If the foundation is not required to attach Sch. B 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5 a Gross rents 5 b Net rental income or (loss) 0 6 a Net gain or (loss) from sale of assets not on line 10 b Gross sales pince for all assets on line 6 a 2,387 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications 10 a Gross sales less returns and allowations 10 a Gross sales less returns and allowations 10 a Gross sales large stems and allowations 11 Compensation of officers, diffectors, trustees, site 12 Total. Add lines of the composition of officers, diffectors, trustees, site 15 Pension plans, employee benefits 15 Pension plans, employee benefits 16 a Legal fees (attach schedule) 17 Interest 18 Taxes (attach schedule) and depletion 19 Depreciation (attach schedule) and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Pinting and publications 23 Other expenses (attach schedule) 24 Total operating and administrative expenses. 25 Add lines 13 through 23 26 Contributions, gifts, grants paid 26 Total expenses and disbursements Add lines 24 and 25 27 Subtract line 26 from line 12 28 Excess of revenue over expenses and disbursements 3 Net investment income (if negative, enter-0-) 10 Description of the composition of the compos	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal			(a) Revenue and expenses per	(b) Net inv			for chantable purposes		
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## Dividends and interest from securities		2	Check ▶☐ if the foundation	on is not requii	red to attach Sch B					
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13 Compensation of officers, directors, trustees, etc. 0 14 Other employee salaries and wages 15 Pension plans, employee benefits 16 a Legal fees (attach schedule) 0 0 0 0 0 0 0 0 0		12	Total. Add lines 1 through	gh 11 🚴 🖟		512 277		7.277	0	
14 Other employee salaries and wages 15 Pension plans employee benefits 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		13			rustees, etc	0			 -	
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18 Taxes (attach schedule) (see page 14 of the instructions) 81 81 0 0 0 19 Depreciation (attach schedule) and depletion 0 0 0 20 Occupancy						2,175				
18 Taxes (attach schedule) (see page 14 of the instructions) 81 81 0 0 0 19 Depreciation (attach schedule) and depletion 0 0 0 20 Occupancy	.≥		Other professional fees (attach sched	dule)	0	ļ	0	0	0
22 Printing and publications			Interest	•				-	ļ	
22 Printing and publications	Ji.									
22 Printing and publications	Ę	,		edule) and d	epletion	0		0	0	
22 Printing and publications	ᅙ								<u> </u>	<u> </u>
27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) 508,052 6,349	g	21								
27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) 508,052 6,349	a	22				1 060		847		1 122
27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) 508,052 6,349	ם	24	·	•	Avhonese	1,303		047	<u>`</u>	1,122
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27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) 508,052 6,349	ě	25		ts paid						0,207
27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) 508,052 6,349	ŏ	26		•	ines 24 and 25			928	0	3 207
a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) 508,052 6,349						7,223		320		5,297
b Net investment income (if negative, enter -0-) 6,349		ı			bursements	508.052	1			
			•					6,349		
				• -	•				T	

Form 990-PF (2010)

Form 990-PF (2010) CHOUINARD CHARITABLE IRREV TUA 32-6119759								
Da	rt II	Balance Sheets Attached schedules and amounts in the description column	Beginning of year	End o	of year			
	u. u	should be for end-of-year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value			
	1	Cash—non-interest-bearing		639	639			
	2	Savings and temporary cash investments		25,147	25,147			
	3	Accounts receivable ▶ 0						
	ĺ	Less allowance for doubtful accounts	0	_0	0			
	4	Pledges receivable 0						
		Less allowance for doubtful accounts	0	0	0			
	5	Grants receivable						
	6	Receivables due from officers, directors, trustees, and other						
	[disqualified persons (attach schedule) (see page 15 of the		1				
		instructions)	0	0	0			
	7	Other notes and loans receivable (attach schedule)						
ষ্ট		Less allowance for doubtful accounts	0	0	0			
Assets	8	Inventories for sale or use		0				
As	9	Prepaid expenses and deferred charges		0				
	10 a	Investments—US and state government obligations (attach schedule)	0	0	0			
	l t	b Investments—corporate stock (attach schedule)	0	0	0			
	(Investments—corporate bonds (attach schedule)	0	0	0			
	11	Investments—land, buildings, and equipment basis						
		Less accumulated depreciation (attach schedule)		0	0			
	12	Investments—mortgage loans			<u> </u>			
	13	Investments—other (attach schedule)	0	479,520	485,442			
	14	Land, buildings, and equipment basis						
	l	Less accumulated depreciation (attach schedule)	0	0	0			
	15	Other assets (describe)	0	0	0			
	16	Total assets (to be completed by all filers—see the						
	<u> </u>	instructions Also, see page 1, item I)	0	505,306	511,228			
	17	Accounts payable and accrued expenses		0				
s	18	Grants payable						
Ę.	19	Deferred revenue		0				
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons	0	0				
<u> </u>	21	Mortgages and other notes payable (attach schedule)	0	0				
	22	Other liabilities (describe)	. 0	0				
	23	Total liabilities (add lines 17 through 22)	0	0				
		Foundations that follow SFAS 117, check here						
Balances		and complete lines 24 through 26 and lines 30 and 31.	i					
Ĕ	24	Unrestricted						
ä	25	Temporarily restricted						
	26	Permanently restricted						
Fund		Foundations that do not follow SFAS 117, check here						
Ψ	l	and complete lines 27 through 31		505.000				
Net Assets or	27	Capital stock, trust principal, or current funds		505,306				
ş	28	Paid-in or capital surplus, or land, bldg , and equipment fund						
SSC	29	Retained earnings, accumulated income, endowment, or other funds						
Ä	30	Total net assets or fund balances (see page 17 of the		505 200				
let]	Instructions)	0	505,306				
_	31	Total liabilities and net assets/fund balances (see page 17		505 200				
De	7771	of the instructions)	0]	505,306				
	rt III	Analysis of Changes in Net Assets or Fund Balances	30 (must agree with					
7		net assets or fund balances at beginning of year—Part II, column (a), line	oo (must agree with	1 1	0			
2		of-year figure reported on prior year's return)		2	508,052			
_		amount from Part I, line 27a			508,032			
3				4	508,052			
		nes 1, 2, and 3 eases not included in line 2 (itemize) ► See Attached Statement		5	2,746			
		net assets or fund balances at end of year (line 4 minus line 5)—Part II, or	nlumn (h) line 30	6				
O	rotal	riet assets or furio balances at end of year (line 4 minus line 5)Part II, Co	numin (0), inte 30	ا ۱ ا	505,306			

Form 990-PF (2010) CHOUINA	ARD CHARITABLE IRREV TI	UA			32-6119759	Page 3
	nd Losses for Tax on Inve		me			
(a) List and describe th	e kınd(s) of property sold (e g , real es ise, or common stock, 200 shs MLC (state,	(b) How acquired P—Purchase D—Donation	(c) Date acqu (mo , day, y		
1a						
b						
C						
_ <u>d</u>	· -	· · · · · · · · · · · · · · · · · · ·			 _	
<u>e</u>	(D. D	(2) (22-4-2			(h) (com on (long))	
(e) Gross sales pnce	(f) Depreciation allowed (or allowable)	plus expe	r other basis ense of sale		h) Gain or (loss)) plus (f) minus (g)	
<u>a</u> 0			0			
b 0			0 0			0
d 0						
e 0	, , , , , , , , , , , , , , , , , , ,		0			
	ving gain in column (h) and owne	d by the foundation		(I) Gar	ns (Col (h) gain minu	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Exces	ss of col (ı)	col (k),	but not less than -0-) sses (from col. (h))	
a 0	0		0			0
b 0	0		0			
<u>c</u> 0	0		0			0
d 0	0		0			0
<u>e</u> 0	0	L	0			0
2 Capital gain net income or		also enter in Pai , enter -0- in Pai		2		2,387
3 Net short-term capital gain	or (loss) as defined in section line 8, column (c) (see pages					
instructions) If (loss), enter	, , , , ,	i is and ir or ti	}	٦		o
Part V Qualification Und		educed Tax o	n Net Investme	ent Income		
(For optional use by domestic If section 4940(d)(2) applies, le Was the foundation liable for the	eave this part blank					∐ No
If "Yes," the foundation does n	ot qualify under section 4940	(e) Do not comp	plete this part			
1 Enter the appropriate ame	ount in each column for each	year, see page	18 of the instructi	ions before m	aking any entrie	5
Base penod years	(b) Adjusted qualifying distribution	ons Net value o	(c) of nonchantable-use a	ssets	(d) Distribution ratio of (b) divided by col	(0))
Calendar year (or tax year beginning 2009						000000
2008						000000
2007						000000
2006						000000
2005					(000000
2 Total of line 1, column (d)				2		000000
3 Average distribution ratio for the number of years the for	or the 5-year base period—div undation has been in existenc			3	(000000
4 Enter the net value of nonc	haritable-use assets for 2010	from Part X, lin	e 5	4		0
5 Multiply line 4 by line 3				5		0
6 Enter 1% of net investment	t income (1% of Part I, line 27	'b)		6		0
7 Add lines 5 and 6				7	<u></u>	0
8 Enter qualifying distribution				8		0
If line 8 is equal to or greate the Part VI instructions on j	er than line 7, check the box i page 18	n Part VI, line 1	b, and complete t	hat part using	a 1% tax rate \$	5ee

For	m 990-PF (2010) CHOUINARD CHARITABLE IRREV TUA		32-6119	759	Pa	age 4		
Pa	art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see pag	je 18	of the	inst	uctio	ons)		
	a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	·		127			
	c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4%							
_	of Part I, line 12, col (b)	ا ۱			_			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2			127			
3	Add lines 1 and 2	3 4			127			
4 5	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5			127			
6	Credits/Payments	∸┼			121	_		
_	a 2010 estimated tax payments and 2009 overpayment credited to 2010 6a 0	- 1						
	b Exempt foreign organizations—tax withheld at source 6b	- 1						
	c Tax paid with application for extension of time to file (Form 8868) 6c 0							
	d Backup withholding erroneously withheld	ļ						
7	Total credits and payments Add lines 6a through 6d	7			0	<u></u>		
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8			0			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			127			
10	· · · · · · · · · · · · · · · · · · ·	10 11			0	<u> </u>		
11		<u>'''</u>	—-т		0	L		
	art VII-A Statements Regarding Activities	—			V	Na		
1	a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		ŀ	1a	Yes	No X		
participate or intervene in any political campaign?								
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?								
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials		f	1b		X		
	published or distributed by the foundation in connection with the activities		ŀ					
c Did the foundation file Form 1120-POL for this year?								
	d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year							
	(1) On the foundation \$(2) On foundation managers \$							
	e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed							
_	on foundation managers > \$		-					
2			ļ	2		X		
3	If "Yes," attach a detailed description of the activities Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles		İ					
J	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		х		
4	a Did the foundation have unrelated business gross income of \$1,000 or more during the year?			4a		X		
	b If "Yes," has it filed a tax return on Form 990-T for this year?			4b	N/A			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5		X		
	If "Yes," attach the statement required by General Instruction T		- 1					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either							
	By language in the governing instrument, or							
	By state legislation that effectively amends the governing instrument so that no mandatory directions The board of the third state legislation that effectively amends the governing instrument so that no mandatory directions The board of the third state legislation that effectively amends the governing instrument so that no mandatory directions The board of the third state legislation that effectively amends the governing instrument so that no mandatory directions The board of the third state legislation that effectively amends the governing instrument so that no mandatory directions The board of the third state legislation that legislation is the governing instrument so that no mandatory directions The board of the third state legislation is the governing instrument so that no mandatory directions The board of the third state legislation is the governing instrument so that the governing instrument so		ł	6	Х			
7	that conflict with the state law remain in the governing instrument? Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes " complete Part II. col. (c) and	d Pai	4 XV	7	^	_		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV 8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the								
Ī	instructions) ► AZ		- 1					
	b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney							
General (or designate) of each state as required by General Instruction G? If "No," attach explanation								
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)							
	or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	,		9		х		
10			Ì					
	their names and addresses			10	X			
_								

	990-PF (2010) CHOUINARD CHARITABLE IRREV TUA 32-611	9759		age 5
Par	t VII-A Statements Regarding Activities (continued)			,
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		x
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before			
40	August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	<u> </u>	L
	Website address N/A			
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-49			
45	Located at PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ► 85072-3456			
15	Section 4947(a)(1) nonexempt chantable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year I 15 N/A		•	▶ ∟
46	· · · · · · · · · · · · · · · · · · ·		Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority	16	163	X
	over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter	10	L	 ^
	the name of the foreign country			
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			Ì
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			ļ
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	If the foundation agreed to make a grant to or to employ the official for a period			ĺ
	after termination of government service, if terminating within 90 days)			
b	If any answer is "Yes" to 1a(1)—(6), did any of the acts fail to qualify under the exceptions described in Regulations			,
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here	ļ		
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d			
	and 6e, Part XIII) for tax year(s) beginning before 2010?]		}
	If "Yes," list the years 20 20 20 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			İ
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)			
	to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A	ļ
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
_	20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No			
h	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation			
b	or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved			
	by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3)			ŀ
	the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine			
	if the foundation had excess business holdings in 2010)	3ь	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable			
-	purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		х

For	n 990-PF (2010) CHOUINARD CHARITABLE	IRRI	EV TUA					32-61	19759	F	age 6
Pa	rt VII-B Statements Regarding Activiti	es f	or Which Form	n 4	720 May Be R	equi	red (continued)				
	During the year did the foundation pay or incur any										
-	(1) Carry on propaganda, or otherwise attempt t			'sec	tion 4945(e))?		Yes	X No			
	(2) Influence the outcome of any specific public		-		,			<u></u>	J		
	on, directly or indirectly, any voter registratio		•	000,	, 0. 10 00.17		Yes	X No			
					_		=	≓	1		
	(3) Provide a grant to an individual for travel, stu						Yes	X No	1		
	(4) Provide a grant to an organization other than										
	in section 509(a)(1), (2), or (3), or section 49				•		Yes	X No		i	
	(5) Provide for any purpose other than religious, educational purposes, or for the prevention of				-		Yes	X No			
þ	If any answer is "Yes" to 5a(1)–(5), did any of the	trans	actions fail to qual	ıfy u	inder the exceptio	ns de	scribed in				
	Regulations section 53 4945 or in a current notice	rega	rdıng dısaster assı	star	nce (see page 22	of the	instructions)?	_	5b	N/A	
	Organizations relying on a current notice regarding	disa	ister assistance ch	neck	here		▶	\Box			
C	If the answer is "Yes" to question 5a(4), does the f	ound	ation claim exemp	tion	from the						
	tax because it maintained expenditure responsibili	ty for	the grant?		N/A		Yes	☐ No	ľ		
	If "Yes," attach the statement required by Regulati	ons s	section 53 4945–5	(d)			_	_			
6a	Did the foundation, during the year, receive any fu	nds,	directly or indirectl	y, to	pay				ł		
	premiums on a personal benefit contract?		•				Yes	X No			
b	Did the foundation, during the year, pay premiums	, dire							6b		Х
	If "Yes" to 6b, file Form 8870					_	X No				
									7b	N/A	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b N/A Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees,											
F	and Contractors	Dir	ectors, Truste	es,	, Foundation	IVIAII	agers, nigniy i	raiu Ei	прюу	ees,	
_		-4:		J 4L			22 24 4	:4-		~\	
<u> </u>	List all officers, directors, trustees, found		Title, and average		c) Compensation	on (s	(d) Contributions to				
	(a) Name and address	١	hours per week (If not paid, enter employee		mployee benefit plans	ee benefit plans		e) Expense account, other allowances			
			evoted to position	_		and	deferred compensation	on	other an	Owance	
	Ils Fargo Bank, N A	I ru:	stee		4 000			ا			_
	Box 53456 MAC S4101-22G Phoenix AZ 85		4 00		1,089		··	_0			0
	rald A Chouniard	Aar	nin Committee		ا			ا			^
$\overline{}$	30 E Prince Placer Rd Hereford AZ 85615-9		4 00		0			<u> </u>			0
	ricia Chouniard	Aar	nin Committee					ا			^
	30 E Prince Placer Rd Hereford AZ 85615-9		4 00		0			<u> </u>			0
	arles A Irwin	Aan	nin Committee		ام			ار			
	4 Oriole Dr. Sierra Vista AZ 85635		4 00		<u>_</u>	4		<u> </u>			0
	Compensation of five highest-paid employ If none, enter "NONE."	yees	(other than the)\$e	included on iii	1e 1-			tructio		
			(b) Title, and avera	- 1			(d) Contributions to employee benefit		e) Expen	se acco	unt
(a)	Name and address of each employee paid more than \$50,	000	hours per week		(c) Compensatio	n	plans and deferred		other al		
			devoted to position	// 1			compensation				
NO	<u>NE</u>										
					ļ						
								ĺ			
			_			+					
 -											
						\neg					
						_					
						- [
Tot	al number of other employees paid over \$50,0	000	· · · · · · · · · · · · · · · · · · ·		<u> </u>			-			
						-			orm 99	0-PF	(2010)
								•			

Form 990-PF (2010) CHOUINARD CHARITABLE IRREV TUA	32-6119759 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Manager and Contractors (continued)	s, Highly Paid Employees,
3 Five highest-paid independent contractors for professional services (see page 23 of the instruction	ns) If none, enter "NONE."
(a) Name and address of each person paid more than \$50,000 (b) Type of service	c (c) Compensation
NONE	0
	0
	0
	0
	0
Total number of others receiving over \$50,000 for professional services	0
Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct chantable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficianes served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	
Part IX-B Summary of Program-Related Investments (see page 24 of the instruction	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 1 NONE	Amount
1 NOINE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
	o
Total. Add lines 1 through 3	D 0

Form **990-PF** (2010)

Form	990-PF (2010) CHOUINARD CHARITABLE IRREV TUA	32-611 <u>975</u> 9	Page 8
Pai	Minimum Investment Return (All domestic foundations must complete this part. Foreign f	oundations,	
	see page 24 of the instructions.)	_	
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		•
	purposes		
а	Average monthly fair market value of securities	1a	155,311
b	Average of monthly cash balances	1b	26,553
C	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	_1d	181,864
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)	1	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	<u>181,864</u>
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25		
	of the instructions)	4	2,728
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	<u>179,136</u>
6	Minimum investment return. Enter 5% of line 5	_6	5,202
Par		erating	
	foundations and certain foreign organizations check here Lu and do not complete this part)		
1	Minimum investment return from Part X, line 6	1	5,202
2a	Tax on investment income for 2010 from Part VI, line 5	Í	
b	Income tax for 2010 (This does not include the tax from Part VI)		
C	Add lines 2a and 2b	2c	127
3	Distributable amount before adjustments Subtract line 2c from line 1	3	5,075
4	Recovenes of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	5,075
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII,	_	
	line 1	7	5,075
Par	Qualifying Distributions (see page 25 of the instructions)		
1	Amounts paid (including administrative expenses) to accomplish chantable, etc., purposes		
а	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,297
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,297
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,297
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the found qualifies for the section 4940(e) reduction of tax in those years	ation	

	990-PF (2010) CHOUINARD CHARITABLE IRREV			32-6	119/59 Page 9
Part	XIII Undistributed Income (see page 26 of t	he instructions)	-		
		(a)	(b)	(c)	(d)
1	Distributable amount for 2010 from Part XI,	Corpus	Years prior to 2009	2009	2010
	line 7				5,075
2	Undistributed income, if any, as of the end of 2010				•
	Enter amount for 2009 only		ļ	0	
b	Total for prior years 20, 20, 20		0		
3	Excess distributions carryover, if any, to 2010				
а	From 2005 NONE				
þ					
С	From 2007 NONE				•
đ	From 2008 NONE				
е	From 2009 NONE				
f	Total of lines 3a through e	<u>C</u>)		
4	Qualifying distributions for 2010 from Part				
	XII, line 4 • \$3,297				
а	Applied to 2009, but not more than line 2a			. 0	
b	Applied to undistributed income of prior years		'		
	(Election required—see page 26 of the instructions)		0		
С	Treated as distributions out of corpus (Election	_			
	required—see page 26 of the instructions)		<u> </u>		
d	Applied to 2010 distributable amount		ļ		3,297
	Remaining amount distributed out of corpus	0	 		
5	Excess distributions carryover applied to 2010	C	<u></u>		0
	(If an amount appears in column (d), the same amount must be shown in column (a))				
6	Enter the net total of each column as indicated below:				
а	Corpus Add lines 3f, 4c, and 4e Subtract line 5	O			
	Prior years' undistributed income Subtract				
-	line 4b from line 2b		0		
С	Enter the amount of prior years' undistributed				
	income for which a notice of deficiency has				
	been issued, or on which the section 4942(a)				
	tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable				
	amount—see page 27 of the instructions		0		
е	Undistributed income for 2009 Subtract line				
	4a from line 2a Taxable amount—see page 27 of the				
	instructions			o	
f	Undistributed income for 2010 Subtract				
	lines 4d and 5 from line 1. This amount must				
	be distributed in 2011				1,778
7	Amounts treated as distributions out of				
	corpus to satisfy requirements imposed by				
	section 170(b)(1)(F) or 4942(g)(3) (see page 27 of				
	the instructions)				
8	Excess distributions carryover from 2005				
	not applied on line 5 or line 7 (see page 27 of the	l	ľ		
	instructions)	0			
9	Excess distributions carryover to 2011.				
	Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9	 			
а	Excess from 2006 0				
b	Excess from 2007 0				
С	Excess from 2008 0				
d	Excess from 2009 0				
е	Excess from 2010 0				

	1 990-PF (2010) CHOUINARD CHARITABLE				32-6119	
Pa	t XIV Private Operating Foundations (s	see page 27 of the	he instructions a	nd Part VII-A, qι	iestion 9)	N/A
1 a	If the foundation has received a ruling or determin- foundation, and the ruling is effective for 2010, ent			•		
b	Check box to indicate whether the foundation is a	private operating for	undation described i	n section	4942(J)(3) or	4942(j)(5)
2 a	Enter the lesser of the adjusted net	Tax year	<u> </u>	Pnor 3 years		
	income from Part I or the minimum investment return from Part X for each	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
	year listed	0				0
b	85% of line 2a	0	0	0	o	0
С	Qualifying distributions from Part XII, line 4 for each year listed	0				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities					0
е	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 a	Complete 3a, b, or c for the alternative test relied upon "Assets" alternative test—enter					
_	(1) Value of all assets					0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
С	"Support" alternative test—enter					<u>_</u>
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
	(3) Largest amount of support from an exempt organization	-				0
_	(4) Gross investment income					0
Pa	t XV Supplementary Information (Co	nplete this part	only if the four	ndation had \$5,	000 or more in	
	assets at any time during the ye	ar—see page 2	8 of the instruc	tions.)		
1	Information Regarding Foundation Manag					
а	List any managers of the foundation who have cor			•	the foundation	
	before the close of any tax year (but only if they have	ave contributed more	e than \$5,000) (See	section 507(d)(2))		
NO b	List any managers of the foundation who own 10%				ortion of the	
NO	ownership of a partnership or other entity) of which	i the touridation has	a 1070 or greater in	(CI CS)		
<u>NO</u>	NE Information Regarding Contribution, Gran	t Gift Loan Sch	olarship etc. Dr	rograms:		
•	Check here ► X if the foundation only makes unsolicited requests for funds. If the foundation ma under other conditions, complete items 2a, b, c, ar	contributions to pre ikes gifts, grants, etc	selected chantable of	organizations and do		ions
a	The name, address, and telephone number of the	person to whom app	plications should be	addressed		
b	The form in which applications should be submitte	d and information ar	nd materials they sho	ould include		
c	Any submission deadlines					
		- 				
d	Any restrictions or limitations on awards, such as t factors	y geographical area	as, charitable fields,	kinds of institutions,	or other	

CHOUINARD CHARITABLE IR	REV TUA		32-61	19/59 Page I
Part XV Supplementary Information (continuous Grants and Contributions Paid During the Contributions Paid During the Contributions Paid During the Contributions Paid During the Contributions Paid During the Contributions Paid During the Contributions Paid During the Contributions Paid During the Contributions Paid During the Contributions Paid During the Contributions Paid During the Contribution (continuous Paid During the Contributions aid During the Contribution Paid During th	ued)	for Euturo I	Paymont	
3 Grants and Contributions Paid During the Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	contribution	
Name and address (home or business) a Paid duning the year NONE	or substantial contributor	recipient		
Total			<u>▶ 3a</u>	
b Approved for future payment NONE				
Total			▶ 3b	0

CHOUINARD CHARITABLE IRREV TUA

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Form 990	-PF (20	10) CHOUINAR	RD CHARITAE	BLE IRREV TUA				32-6119	3759	Page	: 13
Part X	_	Information Reg	•	sfers To and T	ransactions	and Re	lationships W	ith Nonchari	table		
		Exempt Organiz							,		
		rganization directly								Yes	No
		501(c) of the Code	e (other than s	section 501(c)(3) (organizations) (or in sec	tion 527, relating	to political		1	
org	anızat	ions?									
a Tra	nsfers	from the reporting	foundation to	a noncharitable e	exempt organiz	ation of					
	Cash	-	•		, ,				1a(1)	1	Χ
(2)	Other	r assets							1a(2)		Х
b Oth	er trar	nsactions									
(1)	Sales	of assets to a non	charitable exe	empt organization					1b(1)		Χ
(2)	Purch	nases of assets from	m a noncharit	able exempt orgai	nization				1b(2)		Χ
(3)	Renta	al of facilities, equip	ment, or othe	er assets					1b(3)		Χ
(4)	Reım	bursement arrange	ements						1b(4)		Χ
(5)	Loans	s or loan guarantee	es						1b(5)		X
(6)	Perfo	rmance of services	or membersh	nip or fundraising:	solicitations				1b(6)		X
c Sha	aring o	of facilities, equipme	ent, mailing lis	its, other assets, o	or paid employe	ees			1c		Х
d If th	e ans	wer to any of the al	bove is "Yes,"	complete the follo	owing schedule	e Colum	n (b) should alw	ays show the f	aır marl	ket	
valı valı	ue of tl ue in a	he goods, other ass iny transaction or s	sets, or service haring arrang	es given by the re ement, show in co	eporting founda plumn (d) the v	ition If the	ne foundation red he goods, other	æived less thai assets, or serv	n fair ma ices rec	arket æived	
(a) Line	no	(b) Amount involved	(c) Name	of nonchantable exemp	pt organization	(d) De	scription of transfers,	transactions, and s	hanng an	angeme	ents
		0	Not Applicab	ole							
		0									
		0									
		0		_							
		0									
		0									
		0)[
		0									
		0									
		0)								
	_	0				<u> </u>					
		0				 					
	_	0									
	_	0									
		0				+					
0- 1-4		0	<u> </u>		44						
		ndation directly or i						tions	Yes X	No	
		complete the followi		iner man section	301(0)(3)) 01 11	Section	521 '		162 [7]	140	
0 11		(a) Name of organization		(b) Type	e of organization		(c)	Description of relati	onshin	-	
		(a) Name of Organization	<u> </u>	(0) Тур	e or organization		(6)	Description of relati	Oliship		
				 							
				 	·····		 				
						-				-	
	Under	penalties of perjury, I dec	clare that I have e	xamined this return, inc	cluding accompany	ing schedu	les and statements, a	and to the best of m	y knowled	ige and	
Sign	belief, r	t is true, correct, and cor	mplete Declaratio	n of preparer (other tha	an taxpayer or fiduo	ary) is bas	sed on all information	of which preparer I	nas any kr	nowledg	le
1 / 1 <i>1 / A (</i>											
Here		mm 1 swante				3/31/2	2011 V	P AND TAX DII	RECTO	R	
	Sign	nature of officer or truste		I		ate		le			
Daid		Print/Type preparer's n	ame	Preparer's signature			Date	Check X if	PTIN		
Paid		Donald J Roman		I SURPLY			3/31/2011	self-employed	P0036	431 0	
Prepa			icowaterhous	eCoopers, LLP			J 3/3//2011	· · · · · · · ·	3-4008		
Use C	nly			REET, PITTSBUF	RGH PA 15210	9-2777			2-355-60		
		1 2 244,63300	O CIVAIN SI	NEET, THE SOUR	1011, <u>1 /1 102 </u> 1	J-E111		1	. <u> </u>		

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Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

_		_	_						_					٠.	_	_	_	_
ain	550	2,387	0				Net Gain	or Loss	3	8	1,987	0	0	0	0	0	0	0
Net Gain	or Loss							Depreciation										
Cost, Other	Basis and Expenses	0	0	Expense	of Sale and	Cost of	Improve	ments										
SSS	Basis and																	
	es	2,387	0				Costor	Other Basis										
Gross	Sales						Gross Sales	Price	ε	8	1,987							
otals		Securities	Other sales				Date	Sold										
							Acquisition	Method										
							Date	Acquired										
				_	Check "X" if	Purchaser	ē.	Business										
								Purchaser										
	Amount	477	-88					CUSIP#										
		Long Term CG Distributions	Short Term CG Distributions					Description	Powershares STG	Powershares LTG	Powershares 1256 Gain							
						Check "X"	if Sale of	ndex Security	×	×	×							
								Index	ŀ	7	3	4	2	9	2	∞	6	10

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Line 16b (990-PF) - Accounting Fees

		2,175	0	0	2,175
		Revenue and			Disbursements for Charitable
	Name of Organization or Person Providing Service	Expenses per Books	Net Investment Income	Adjusted Net Income	Purposes (Cash Basis Only)
1	Tax Prep Fees	2,175			2,175
1					

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Line 18 (990-PF) - Taxes

				-	2	ဗ	4	2	9	7	8	6	10
			Description	FOREIGN TAX WITHHELD									
81	Revenue	and Expenses	per Books	81									
81		Net Investment	Income	18									
0		Adjusted	Net Income										
0	Disbursements	for Charitable	Purposes										

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Line 23 (990-PF) - Other Expenses

		1,969	847	0	1,122
		Revenue and			Disbursements
		Expenses	Net Investment	Adjusted Net	for Charitable
	Description	per Books	Income	Income	Purposes
-	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	1,089	817		272
က	PARTNERSHIP EXPENSES	30	30		
4	1023 FILING FEES	850			850
5					
9					
7					
8					
6					
10					

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Part II, Line 13 (990-PF) - Investments - Other

			0	479,520	
		Basis of		Book Value	FMV
	Item or Category	Valuation	Beg of Year	End of Year	End of Year
-	Other Investments			479,520	20 485,442
2					
3					
4					
2					
9					
7					
8					
6					
10					

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Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1 Mutual Fund and CTF Income Subtraction	1	728
2 Partnership Income Adjustment	2	1,972
3 Cost Basis Adjustment	3	46
4 Total	4	2,746

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		1,998	ess	sted	s	ر دی	æ ¦	1,987	0	0	0;	o ₁	۰.	0	0
			Gains Minus Excess	Excess of FMV of FMV Over Adjusted	Basis or Losse										
		0		Excess of FMV	Over Adj Basis	0	0	0	0	0	0	0	0	0	0
		0	Adjusted Basis	as of	12/31/69										
		0	FM V	as of	12/31/69										
		1,998		Gain or	Loss	6	80	1,987	0	0	0	0	0	0	0
		0	Cost or Other	_	Expense of Sale	0	0	-	0	0	0	0		0	0
		0		Depreciation		0	0	0	0	0	0	0	0	0	0
		1,998	Gross	Sales	Price	3	8	1,987	0	0	0	0	0	0	0
		Totals		Date	Sold										
			-	Date	Acquired										
				How	Acquired Acquired										
Amount	477	88			CUSIP#					!!!			! !		
	Long Term CG Distributions	Short Term CG Distributions			Kind(s) of Property Sold	Capital Gains Distributions	Powershares LTG	Powershares 1256 Gain							
						-	~	m	4	5	9	-	0	6	무

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

തി		_	മ	 i	_		ı	<u> </u>	_	-1	-1	_
1,089	(Compensation	1,089									
	Average	Hours	4	4	4	4	- 				 	
		┪	Trustee	Admin Committ	Admin Committ	Admin Committ						
	Foreign	Country		Αc	Ac	Ac						
		Zip Code	85072-3456	85615-9214	85615-9214	85635						
		State	i	4 2	ΑZ	ΑZ						
		City	Phoenix	Hereford	Hereford	Sierra Vista						
		Street	4101-22G		5480 E Prince Placer Rd	2764 Oriole Dr.						
	Check "X"	if Business	×									
		Name	Wells Fargo, NA	Gerald A Chouniard	Patricia Chouniard	Charles A Irwin						
			-	2	က	4	2	9	7	8	6	10

Part

Statement B

Chouinard Charitable Irrev TUA

EIN: 32-6119759

Substantial Contributors

1. Gerald A Chouinard

Amount Contributed

5480 E. Prince Placer Rd.

Cash: \$505,000

Hereford, AZ 85615-9214

Securities: \$0

Fed Cost 639 20,000 10,000 19,500 22,500 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 16,	29,745 10,995 22,244 2,904 505,306
7 - 8 8 8 4 5 8 8 8 5 5 8 8 8 8 8 8 8 8 8 8	31,893 2958 5799 10,679 175 0000 22,244 22243 9000 2,903 2902 6300 511,228
₽₩ S	
ASSET Name ARTIO GLOBAL HIGH INCOME-1#1525 PIMCO EMERG MKTS BD-INST #137 LAUDUS MONDRIAN INTL FI-INST #2940 ARTISAN INTERNATIONAL FUND #661 DODGE & COX STOCK FUND #145 ROYCE PENNSYLVANIA MUT FD-INV #260 THE JENSEN PORTFOLIO-1#297 THORNBURG INTL VALUE FUND-CL I #209 DIAMOND HILL LONG-SHORT FD CL I #11 GATEWAY FUND - Y #1986 HUSSMAN STRATEGIC GROWTH FUND #601 MERGER FD SH BEN INT #260 EII INTERNATIONAL PROPERTY-1 #30 ISHARES MSCI EAFE ISHARES & P 500 INDEX FUND ISHARES S & P 500 INDEX FUND ISHARES TR SMALLCAP 600 INDEX FD POWERSHARES DE COMMODITY INDEX VANGUARD EMERGING MARKETS ETF VANGUARD MIDCAP VIPER POWERSHARES LISTED PRIVATE EQUITY SPDR DJ WILSHIRE INTERNATIONAL REAL	CAPITAL PARTNERS CORE EQUITY FUND SPDR DOW JONES REIT ETF WF ADV HERITAGE MM FD-INSTL #3106 WF ADV HERITAGE MM FD-INSTL #3106
CUSIP 04315J860 693391559 51855G655 04314H204 256219106 780905840 476313309 885215566 25264S833 36782984 448108100 589509108 26852M105 464287465 464287804 73935S105 922042858 922908629 73935X195 78453863	140995127 78464A607 VP7000228 VP7000228
Account # 77884200 77	77884200 77884200 77884200 77884200
Security Category Cash Invest - Other	Invest - Other Invest - Other Savings & Temp Inv Savings & Temp Inv
Security Cs Security Description 34 Mutual Fund 35 Mutual Fund 36 Mutual Fund 37 Mutual Fund 38 Mutual Fund 39 Mutual Fund 39 Mutual Fund 39 Mutual Fund 39 Mutual Fund 39 Mutual Fund 39 Mutual Fund 39 Mutual Fund 36 Mutual Fund 37 Mutual Fund 38 Mutual Fund 38 Mutual Fund 39 Mutual Fund 36 Mutual Fund 37 Mutual Fund 38 Mutual Fund 38 Mutual Fund 38 Mutual Fund 38 Mutual Fund 38 Mutual Fund 38 Mutual Fund 38 Mutual Fund 38 Mutual Fund 38 Mutual Fund 38 Mutual Fund	Bank CTFs Mutual Fund Money Market Fund Money Market Fund
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