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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation CHARLES P WILSON FOUNDATION INC		A Employer identification number 32-0249019
Number and street (or P O box number if mail is not delivered to street address) 829 GRANT ST	Room/suite	B Telephone number (see page 10 of the instructions) (731) 642-3130
City or town, state, and ZIP code PARIS TN 38242		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,478,202	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

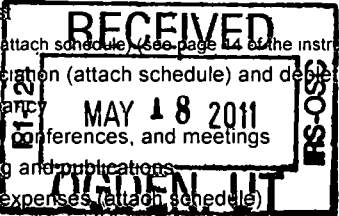
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	67,727			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	9,611	9,611		
4 Dividends and interest from securities	0	0		
5 a Gross rents	152,267	152,267		
b Net rental income or (loss)	32,926			
6 a Net gain or (loss) from sale of assets not on line 10	0			
b Gross sales price for all assets on line 6a	0			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	229,605	161,878	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	1,300	0	0	1,300
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	39,678	16,352	0	0
19 Depreciation (attach schedule) and depletion	22,601	22,601	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	82,388	82,388	0	0
24 Total operating and administrative expenses. Add lines 13 through 23	145,967	121,341	0	1,300
25 Contributions, gifts, grants paid	64,000			64,000
26 Total expenses and disbursements. Add lines 24 and 25	209,967	121,341	0	65,300
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	19,638			
b Net investment income (if negative, enter -0-)		40,537		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

(HTA)

SCANNED MAY 19 2011



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	-3,602	-17,657	-17,657
	2	Savings and temporary cash investments	2,262,707	1,383,322	1,383,322
	3	Accounts receivable ▶	0		
		Less allowance for doubtful accounts ▶	0	0	0
	4	Pledges receivable ▶	0		
		Less allowance for doubtful accounts ▶	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 52,201			
		Less allowance for doubtful accounts ▶	0	52,201	52,201
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	9,236	16,254	16,254
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11	Investments—land, buildings, and equipment basis ▶ 1,208,493			
		Less accumulated depreciation (attach schedule) ▶ 30,291	315,239	1,178,202	2,042,116
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment basis ▶	0		
		Less accumulated depreciation (attach schedule) ▶	0	0	0
	15	Other assets (describe ▶ See Attached Statement)	0	1,966	1,966
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,583,580	2,614,288	3,478,202
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶ See Attached Statement)	1,875	12,945	
	23	Total liabilities (add lines 17 through 22)	1,875	12,945	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds		0	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,581,705	2,601,343	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,581,705	2,601,343	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,583,580	2,614,288	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,581,705
2	Enter amount from Part I, line 27a	2	19,638
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,601,343
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,601,343

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0
b	0	0	0
c	0	0	0
d	0	0	0
e	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	0	0	0
b	0	0	0
c	0	0	0
d	0	0	0
e	0	0	0

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	}	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	674	1,295,584	0.000520
2008	0	102,783	0.000000
2007			0.000000
2006			0.000000
2005			0.000000
2 Total of line 1, column (d)		2	0.000520
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.000260
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		4	3,908,214
5 Multiply line 4 by line 3		5	1,016
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	405
7 Add lines 5 and 6		7	1,421
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.		8	65,300

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	405
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	405
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	405
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,000	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,000	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	595	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11	0	
Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) TN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> _____				
14	The books are in care of <input type="checkbox"/> BEN SHERARD Telephone no <input type="checkbox"/> (731) 642-8958			
Located at <input type="checkbox"/> 1620 VALLEY WOOD DRIVE PARIS TN ZIP+4 <input type="checkbox"/> 38242				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15 <input type="checkbox"/>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <input type="checkbox"/>				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/> 20 _____, 20 _____, 20 _____, 20 _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/> 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**7b**

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES P WILSON 829 GRANT ST PARIS TN 38242	PRESIDENT	00	0	0
BEN SHERARD 1620 VALLEY WOOD DRIVE PARIS TN 38242	SECRETARY	00	0	0
CHAD P WILSON 103 GREENCASTLE DRIVE JACKSON TN 383	DIRECTOR	00	0	0
		00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	1,855,193
c	Fair market value of all other assets (see page 25 of the instructions)	1c	2,112,537
d	Total (add lines 1a, b, and c)	1d	3,967,730
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,967,730
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	59,516
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,908,214
6	Minimum investment return. Enter 5% of line 5	6	195,411

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	195,411
2a	Tax on investment income for 2010 from Part VI, line 5	2a	405
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	405
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	195,006
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	195,006
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	195,006

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	65,300
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	65,300
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	405
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	64,895

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				195,006
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			21,566	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006		0		
c From 2007		0		
d From 2008		0		
e From 2009		0		
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 65,300				
a Applied to 2009, but not more than line 2a			21,566	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				43,734
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				151,272
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006		0		
b Excess from 2007		0		
c Excess from 2008		0		
d Excess from 2009		0		
e Excess from 2010		0		

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)**N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
0	0	0		0
0	0	0	0	0
0	0	0		0
				0
0	0	0	0	0
0	0	0	0	0
				0
0	0	0		0
				0
0	0	0		0
				0
				0
				0
				0

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Charles P Wilson

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Charles P Wilson 829 Grant St Paris TN 38242 (731) 642-3180

b The form in which applications should be submitted and information and materials they should include

Undeveloped at this time

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
North American Mission Board PO Box 116543 Atlanta GA 30368-6543	None	501(c) (3)	Missions	2,000
Olive Tree Resources, Inc 365 Jack Teasley Rd Pleasant View TN 37146	None	501(c) (3)	Missions	5,000
First Baptist Church 1627 N Highland Ave Jackson TN 38301-3407	None	501(c) (3)	Missions	5,000
Point Pleasant Baptist Church 13700 Highway 79 N Buchanan TN 38222	None	501(c) (3)	Missions	5,000
First Baptist Church 313 N Poplar St Paris TN 38242	None	501(c) (3)	Missions	5,000
Covenant Ranch 8759 Highway 79 N Buchanan TN 38222	None	501(c) (3)	Retreat for Children and Adults in Crisis	42,000
Total			▶ 3a	64,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9,611	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	32,926	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				0	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____		0	01	0	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
12 Subtotal. Add columns (b), (d), and (e)		0		42,537	0
13 Total. Add line 12, columns (b), (d), and (e)				13	42,537

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | |
| | (2) Other assets | | |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | |
| | (2) Purchases of assets from a noncharitable exempt organization | | |
| | (3) Rental of facilities, equipment, or other assets | | |
| | (4) Reimbursement arrangements | | |
| | (5) Loans or loan guarantees | | |
| | (6) Performance of services or membership or fundraising solicitations | | |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |


[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Charles P. Wilson Date: 5-12-11 Title: President

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	David Sullivan, CPA		5/6/2011		
	Firm's name ▶ Sullivan and Greer, PLLC			Firm's EIN ▶	
	Firm's address ▶ 1101 East Wood St , Paris, TN 38242			Phone no (731) 642-2940	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Employer identification number

CHARLES P WILSON FOUNDATION INC

32-0249019

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

CHARLES P WILSON FOUNDATION INC

Employer identification number

32-0249019

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PROGRESSIVE FINANCIAL SERVICES, INC 676 N MAIN STREET MCKENZIE TN 38201 Foreign State or Province Foreign Country	\$ 67,427	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization CHARLES P WILSON FOUNDATION INC	Employer identification number 32-0249019
---	--

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Commercial Real Estate 1020 Tyson Paris, TN 38242	\$ 43,202	9/30/2010
1	Residential Rental 6610 Highway 69 North Paris, TN 38242	\$ 24,225	9/30/2010
		\$ 0	
		\$ 0	
		\$ 0	
		\$ 0	

Name of organization CHARLES P WILSON FOUNDATION INC	Employer identification number 32-0249019
---	--

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry
For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions) ► \$ 0

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	

Line 16b (990-PF) - Accounting Fees

		1,300	0	0	1,300
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Sullivan & Greer	1,300			1,300
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		39,678	16,352	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20	16,352	16,352		
2	Tax on investment income - 2010	405			
3	Income tax - 2009	22,901			
4	Annual Report	20			
5					
6					
7					
8					
9					
10					

Amount of depreciation included in cost of goods sold

Line 19 (990-PF) - Depreciation and Depletion

	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Andrews, TX 501A	12/1/2008	SL	27.5	5,757	227	209	209	0
2	Andrews, TX 501B	12/1/2008	SL	27.5	5,757	227	208	208	-
3	Andrews, TX 503A	12/1/2008	SL	27.5	5,757	227	208	208	-
4	Andrews, TX 503B	12/1/2008	SL	27.5	5,757	227	209	209	-
5	Andrews, TX 505A	12/1/2008	SL	27.5	5,757	226	210	210	-
6	Andrews, TX 505B	12/1/2008	SL	27.5	5,757	226	210	210	-
7	Andrews, TX 507A	12/1/2008	SL	27.5	5,757	226	210	210	-
8	Andrews, TX 507B	12/1/2008	SL	27.5	5,757	227	209	209	-
9	Andrews, TX 509A	12/1/2008	SL	27.5	5,757	226	210	210	-
10	Andrews, TX 509B	12/1/2008	SL	27.5	5,757	226	210	210	-
11	Andrews, TX 511A	12/1/2008	SL	27.5	5,756	226	210	210	-
12	Andrews, TX 511B	12/1/2008	SL	27.5	5,756	227	209	209	-
13	Dorch Lane	12/30/2008	SL	27.5	12,604	497	458	458	-
14	Market Street 306 N	12/30/2008	SL	39	13,047	363	334	334	-
15	Market Street 308 N	12/30/2008	SL	39	13,047	362	335	335	-
16	Market Street 312 A	12/30/2008	SL	39	13,047	363	334	334	-
17	Market Street 312 B	12/30/2008	SL	39	13,048	362	335	335	-
18	Honeysuckle	12/30/2008	SL	27.5	62,562	2,465	2,275	2,275	-
19	Kay Street	12/30/2008	SL	27.5	5,845	231	213	213	-
20	Puryear, TN 221 Smith	12/17/2009	SL	27.5	40,900	124	1,487	1,487	-
21	Humbolt, TN 2331 Mullins	12/31/2009	SL	27.5	30,000	91	1,091	1,091	-
22	Furniture - Rental	5/31/2009	SL	5	399	46	80	80	-
23	Equipment - Rental	4/30/2009	SL	5	499	67	100	100	-
24	A/C System Apt 307B Andrews, TX	1/1/2010	SL	27.5	3,632	132	132	132	-
25	Refrigerator at Auction	2/28/2010	SL	5	425	71	71	71	-
26	Storage Bldg at Auction	2/28/2010	SL	27.5	750	23	23	23	-
27	Used A/C at Auction	2/28/2010	SL	5	1,050	105	105	105	-
28	Residential Rental Pans, TN - 815 Dobbins	3/31/2010	SL	27.5	20,159	611	611	611	-
29	Residential Rental Pans, TN - 606 Walnut	3/31/2010	SL	27.5	59,896	1,815	1,815	1,815	-
30	Residential Rental Pans, TN - 158 Pennington Pl	4/30/2010	SL	27.5	79,216	2,160	2,160	2,160	-
31	Residential Rental Pans, TN - 234 Fairview	4/30/2010	SL	27.5	53,062	1,447	1,447	1,447	-
32	Residential Rental Pans, TN - 217A Patterson	4/30/2010	SL	27.5	27,701	672	672	672	-
33	Residential Rental Pans, TN - 3617 Eastview	6/30/2010	SL	27.5	55,163	1,170	1,170	1,170	-
34	Residential Rental Pans, TN - 253 Fairview	6/30/2010	SL	27.5	39,946	847	847	847	-
35	Residential Rental Pans, TN - 1035 Manley St	7/31/2010	SL	27.5	29,157	530	530	530	-
36	Residential Rental Pans, TN - 124 Highland	7/31/2010	SL	27.5	14,589	285	285	285	-
37	Residential Rental Pans, TN - 313 Walnut	8/31/2010	SL	27.5	22,901	278	278	278	-
38	Residential Rental Pans, TN - 374 Skyview	8/31/2010	SL	27.5	73,771	894	894	894	-
39	Residential Rental Pans, TN - 40 Laural Lane	9/30/2010	SL	27.5	36,343	441	441	441	-
40	Residential Rental Pans, TN - 1023 Locust	9/30/2010	SL	27.5	37,145	450	450	450	-
41	Residential Rental Pans, TN - 6610 69 N	9/30/2010	SL	27.5	15,125	183	183	183	-
42	Pans, TN - 1020 Tyson	9/30/2010	SL	39	32,202	275	275	275	-
43	Refrigerator	9/30/2010	SL	5	385	19	19	19	-
44	Refrigerator/Stove	9/30/2010	SL	5	455	23	23	23	-
45	Residential Rental Pans, TN - 425 Jackson Dr	10/31/2010	SL	27.5	42,717	388	388	388	-
46	Residential Rental Humboldt, TN - 2186 Dodson	10/31/2010	SL	27.5	8,671	79	79	79	-
47	Residential Rental Humboldt, TN - 2412 Saint Marys	10/31/2010	SL	27.5	3,058	28	28	28	-
48	Residential Rental Pans, TN - 1018 Cowan St	12/31/2010	SL	27.5	16,272	49	49	49	-
49	Residential Rental Pans, TN - 227 Myatt Rd	12/31/2010	SL	27.5	25,983	79	79	79	-
50	A/C Unit - Andrews, TX 501A	12/1/2010	SL	27.5	4,200	13	13	13	-

Line 23 (990-PF) - Other Expenses

		82,388	82,388	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	Returned Check - Rentals	4	4		
3	Advertising - Rentals	893	893		
4	Maintenance - Rentals	56,355	56,355		
5	Insurance Expense - Rentals	14,561	14,561		
6	Utility Expense - Rentals	4,147	4,147		
7	Local Property Management Fees	1,609	1,609		
8	Property Procurement Fees	2,000	2,000		
9	Supplies - Rentals	2,819	2,819		
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					

Part II, Line 7 (990-PF) - Other Notes

		0	0	0	52,201	0	52,201	0	52,201
Borrower's Name		Check "X" if Business	Check "X" if 501(c)3 Org	Original Amount	Net Balance Due Beginning of Year	Balance Due End of Year	Allowance for Doubtful Accts End of Year	FMV of Other Notes	Security Provided
1	Bobbie Eubanks			0	0	52,201		52,201	
2					0				
3					0				
4					0				
5					0				
6					0				
7					0				
8					0				
9					0				
10					0				

Part

	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Purpose of Loan	Consideration Description	Consideration FMV	Relationship
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								

Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment

	Item or Category	Cost or Other Basis	Accumulated Depreciation	30,291	315,239	1,178,202	2,042,116
					Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Residential Rentals Andrews, TX	70,800	5,231		68,079	65,569	816,000
2	Residential Rental Paris, TN - Dorch Lane	14,098	955		13,602	13,143	50,000
3	Residential Rental Humboldt, TN - Kay St	6,992	444		6,762	6,548	25,000
4	Residential Rental Humboldt, TN - Honeysuc	73,014	4,740		70,549	68,274	95,000
5	Commercial Property - Paris, TN - Market Str	74,027	2,788		72,577	71,239	100,000
6	Furniture and Fixtures	399	126		353	273	270
7	Equipment	499	167		432	332	330
8	Residential Rental Puryear, TN - Smith	45,100	1,611		44,976	43,489	45,100
9	Residential Rental Humboldt, TN - Mullins	38,000	1,182		37,909	36,818	38,000
10	A/C System Apt. 307B Andrews, TX	3,632	132		0	3,500	3,500
11	Refrigerator at Auction	425	71			354	350
12	Storage Bldg at Auction	750	23			727	725
13	Used A/C at Auction	1,050	105			945	945
14	Residential Rental Paris, TN - 815 Dobbins	24,859	611			24,248	24,248
15	Residential Rental Paris, TN - 606 Walnut	76,596	1,815			74,781	74,781
16	Residential Rental Paris, TN - 158 Penningto	90,716	2,160			88,556	88,556
17	Residential Rental Paris, TN - 234 Fairview	57,062	1,447			55,615	55,615
18	Residential Rental Paris, TN - 217A Patterso	36,401	672			35,729	35,729
19	Residential Rental Paris, TN - 3617 Eastview	67,163	1,170			65,993	65,993
20	Residential Rental Paris, TN - 253 Fairview	48,446	847			47,599	47,599
21	Residential Rental Paris, TN - 1035 Manley S	36,657	530			36,127	36,127
22	Residential Rental Paris, TN - 124 Highland	19,589	265			19,324	19,324
23	Residential Rental Paris, TN - 313 Walnut	34,901	278			34,623	34,623
24	Residential Rental Paris, TN - 374 Skyview	82,571	894			81,677	81,677
25	Residential Rental Paris, TN - 40 Laural Lane	45,843	441			45,402	45,402
26	Residential Rental Paris, TN - 1023 Locust	45,635	450			45,185	45,185
27	Residential Rental Paris, TN - 6610 69 N	24,225	183			24,042	24,042
28	Residential Rental Paris, TN - 1020 Tyson	43,202	275			42,927	42,927
29	Refrigerator	385	19			366	360
30	Refrigerator/Stove	455	23			432	430
31	Residential Rental Paris, TN - 425 Jackson D	55,217	388			54,829	54,829
32	Residential Rental Humboldt, TN - 2186 Dod	13,671	79			13,592	13,592
33	Residential Rental Humboldt, TN - 2412 Sain	10,058	28			10,030	10,030
34	Residential Rental Paris, TN - 1018 Cowan	28,372	49			28,323	28,323
35	Residential Rental Paris, TN - 227 Myatt Rd	33,483	79			33,404	33,404
36	A/C System Apt 501A Andrews, TX	4,200	13			4,187	4,100

Part II, Line 15 (990-PF) - Other Assets

		0	1,966	1,966
	Description	Beginning Balance	Ending Balance	Fair Market Value
1	Utility Deposit		300	300
2	Refund - Insurance overpayment		1,071	1,071
3	Overpayment of 2010 Tax - Applied to 2011		595	595
4				
5				
6				
7				
8				
9				
10				

Part II, Line 22 (990-PF) - Other Liabilities

		1,875	12,945
	Description	Beginning Balance	Ending Balance
1	Deposits - Rental	1,875	11,485
2	Deposits - Rental due to others (Progressive)	0	1,360
3	Water Use Escrow	0	100
4			
5			
6			
7			
8			
9			
10			

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	CHARLES P WILSON		829 GRANT ST	PARIS	TN	38242		PRESIDENT	
2	BEN SHERARD		1620 VALLEY WOOD DRIVE	PARIS	TN	38242		SECRETARY	
3	CHAD P WILSON		103 GREENCASTLE DRIVE	JACKSON	TN	38305		DIRECTOR	
4									
5									
6									
7									
8									
9									
10									

Part

	0	0	0	0
	Compensation	Benefits	Expense Account	Explanation
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

Part XVI-B (990-PF) - Relationship of Activities

Line Number	Explanation
	All Activities generate income to support the foundation's purpose