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## Form 990-PF

Department of the Treasury Internal Revenue Service **Return of Private Foundation** 

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2010

OMB No 1545-0052

For	caler	ndar year 2010, or ta	x year beç	ginning			, and e	ending		
G	Check	all that apply:	Initia	al return		Initial return of a	former public	charity	Final r	eturn
			Ame	ended return		Address cha	inge		Name change	
Na	me of	f foundation							A Employer identific	ation number
		KANAAN I						<del>-</del>	32-01219	980
Nu	nber a	and street (or PO box nu						Room/suite	B Telephone number	
		6495 PE	PPERI	DGE C	IRCL	E			269-342-	-1099
Cıt	y or t	own, state, and ZIP co	ode						C If exemption application	on is pending, check here
		PORTAGE		49024					D 1. Foreign organiza	ations, check here
H (	Check	type of organization:	: <b>X</b>	Section 501	(c)(3) ex	cempt private foundation			2. Foreign organization check here and atta	ach computation
	Se	ction 4947(a)(1) non	exempt ch	arıtable trust		Other taxable private foun	dation		F If private foundation	n status was terminated
1 F	air ma	arket value of all asset	ts at end o	fyear J A	ccountii	ng method: X Cash	Acc	rual		(b)(1)(A), check here
(f	rom i	Part II, col (c), line				ther (specify)			. F If the foundation is	in a 60-month termination
_	\$				t I, colu	mn (d) must be on casl	basis.)			(b)(1)(B), check here
Pi	art I	Analysis of Revent (The total of amounts in necessarily equal the a	n columns (t	<li>b), (c), and (d) m</li>	ay not	(a) Revenue and expenses per books		nvestment ome	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1	Contributions, gifts,	grants, etc	c., received		10,000	•		N/A	
	2		•	required to attach	Sch B				1	
	3	Interest on savings and cash investments	temporary			32	•	32		STATEMENT 1
	4	Dividends and intere	st from se	curities		3,502		3,502	•	STATEMENT 2
	5a	Gross rents								
	b	Net rental income or (los	ss)							
Revenue	6a	Net gain or (loss) from s	ale of assets	s not on line 10		11,075				
	b Gross sales price for all 303,896.				•					
eVe	7	Capital gain net income	(from Part I)	V, line 2)			1	1,075	•	The state of the s
œ	8	Net short-term capit	al gaın						I- REC	ピノピノ
	9	Income modification	is -							
	10a	Gross sales less returns and allowances	•							2 2 2011
	Ь	Less Cost of goods sol	d						121 140	
TC*)	C	Gross profit or (loss	)						111	
107	11	Other income							ากดา	FN. UI
<u> </u>	12	Total. Add lines 1 th	rough 11			24,609	. 1	4,609		
24. D*	13	Compensation of officer	s, directors,	trustees, etc	-	0	•	0	•	0.
_	14	Other employee sala	ries and w	ages						
≐ _	15	Pension plans, empl	oyee bene	fits						
ses	16a	Legal fees								
디팅	b	Accounting fees		STMT	3	1,000	•	500	•	500.
当のを Administrative Expension	C	Other professional fe	es	STMT	4	1,674	•	1,674	•	0.
₹ ≥	17	Interest								
Z te	18	Taxes		ŞTMT	5	31	•	31	•	0.
37.6	19	Depreciation and dep	pletion				ļ			
Ë	20	Occupancy			ļ		<u> </u>			
ĕ	21	Travel, conferences,	and meet	ıngs						
aŭ	22	Printing and publicat	tions							
ng	23	Other expenses					<u> </u>			
rati	24	Total operating and	administr	rative						
be		expenses. Add lines	_	=	ļ	2,705	•	2,205	•	500.
J	25	Contributions, gifts,	-		ļ	28,200	•——		1	28,200.
	26	Total expenses and	disburser	nents.						
		Add lines 24 and 25				30,905	•	2,205	•	28,700.
	27	Subtract line 26 from	n line 12:							
	a	Excess of revenue over	expenses an	nd disbursemen	ts	-6,296				
	b	Net investment inco	me (if nega	tive, enter -0-)			1 1	2,404		
	C	Adjusted net income	e (if negative	e, enter -0-)					N/A	

LHA For Paperwork Reduction Act Notice, see the instructions.

For	m 99	90-PF (2010) KANAAN FAMILY FOUNDATION	<b>N</b>	32-	0121980 Page 2
Г		Balance Sheets Attached schedules and amounts in the description column should be for end of year amounts only	Beginning of year	End o	f year
	art		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			054 650
	2	Savings and temporary cash investments	19,937.	251,670.	251,670.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ▶	411.		
	4	Pledges receivable >			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts ▶			
şţs	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
Ř	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	C	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 6	237,748.	130.	107.
	14	Land, buildings, and equipment: basis ▶			<del>.</del>
		Less accumulated depreciation			
	15	Other assets (describe ►			
				· ·	
	16	Total assets (to be completed by all filers)	258,096.	251,800.	251,77 <u>7</u> .
	1	Accounts payable and accrued expenses			
	18	Grants payable			
Ś	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons		_	
abi	21	Mortgages and other notes payable			
ت	22	Other liabilities (describe >			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26 and lines 30 and 31.			
ces	24	Unrestricted			
Net Assets or Fund Balances	25	Temporarily restricted		<u></u> -	
Ва	26	Permanently restricted			
ā		Foundations that do not follow SFAS 117, check here			
Ţ		and complete lines 27 through 31.			
5	27	Capital stock, trust principal, or current funds	0.	0.	
set	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
As	29	Retained earnings, accumulated income, endowment, or other funds	258,096.	251,800.	
Žet	30	Total net assets or fund balances	258,096.	251,800.	
_					
	31	Total liabilities and net assets/fund balances	258,096.	251,800.	
P	art	Analysis of Changes in Net Assets or Fund Ba	alances		
1	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line 3	30	T	<del></del>
•		st agree with end-of-year figure reported on prior year's return)		1	258,096.
2	•	r amount from Part I, line 27a		2	-6,296.
		r increases not included in line 2 (itemize)		3	0.
		lines 1, 2, and 3		4	251,800.
		eases not included in line 2 (itemize)		5	0.

251,800.

Form **990-PF** (2010)

6

6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

Part IV Capital Gains a	nd Losses for Tax on I	nvestmen	t Income					
	be the kind(s) of property sold (e ç ehouse; or common stock, 200 sh			( <b>b)</b> H P - D -	low acquired - Purchase - Donation		) Date acquired mo , day, yr )	(d) Date sold (mo , day, yr )
18								
b SEE ATTACHED	STATEMENTS			ļ	<del></del>	4		
<u>c</u>				ļ		+		
d	<del></del>				<del></del>	+		
0	/f) Depresentes allowed	(m) Co.	at as ather been	<u> </u>		Д	(h) Cara ar (lasa)	\
(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale			(	(h) Gain or (loss) e) plus (f) minus (	
a		<del>                                     </del>	·			•		
b			<u> </u>					
C								
d								
e 303,896.			292,82	1.				11,075.
Complete only for assets showing	gain in column (h) and owned by	T					ains (Col (h) gain	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69		cess of col (I)				), but not less thar osses (from col. (	
	as 01 12/31/09	Over	col (j), if any			_		
b	·· ·- ·- ·- · · · · · · · · · · · · ·							
C			•	$\dashv$				·
d								
е								11,075.
	∫ If gain, also ente	r in Part i line	7	$\exists$				
2 Capital gain net income or (net capi				♪∟	2			11,075.
3 Net short-term capital gain or (loss)								
If gain, also enter in Part I, line 8, co		(-/		1				
If (loss), enter -0- in Part I, line 8  Part V Qualification Un	1 0 1 10 10 1			لملي	3		N/A	
If section 4940(d)(2) applies, leave this  Was the foundation liable for the section  If "Yes," the foundation does not qualify	on 4942 tax on the distributable any under section 4940(e). Do not co	implete this pa	rt					Yes X No
1 Enter the appropriate amount in ea		uctions before	making any entri			—Т		(d)
Base period years	(b) Adjusted qualifying dis	tributions	Net value of no	(c) nchari	table-use ass	ets		oution ratio ided by col. (c))
Calendar year (or tax year beginning 2009	1 1111/	4,050.			217,07		(coi (b) div	.064725
2008		5,470.	<del></del> .		261,77	74.		.097298
2007		0,375.			186,54			.109221
2006		7,914.			89,24	12.		.312790
2005	2	0,346.			51,19	91.		.397453
						ŀ		001407
2 Total of line 1, column (d)						-	2	.981487
3 Average distribution ratio for the 5-		on line 2 by 5,	or by the number	of yea	rs			106207
the foundation has been in existenc	e it less than 5 years						3	.196297
4 Enter the net value of noncharitable	-use assets for 2010 from Part V	line 6					4	239,032.
Cities the net value of nonchantable	-use assets for 2010 from Fall A,	IIII <del>o</del> 3				ŀ	-	2337032.
5 Multiply line 4 by line 3							5	46,921.
						•		
6 Enter 1% of net investment income	(1% of Part I, line 27b)					L	6	124.
						[		
7 Add lines 5 and 6			•			Ĺ	7	47,045.
8 Enter qualifying distributions from F	Part XII. line 4						8	28,700.
If line 8 is equal to or greater than li		1h and comp	lete that nart using	n a 1%	tax rate	L		
See the Part VI instructions		, und comp	.o.o unut purt uom		- 1011 1010			

Forr	990-PF (2010) KANAAN FAMILY FOUNDATION						0121			Page 4
Pa	ert VI Excise Tax Based on Investment Income (Section 4940	)(a), 49	940(b),	4940(e	), or 4	948	- see i	nstrı	ıctio	ns)
18	Exempt operating foundations described in section 4940(d)(2), check here 🕨 🔲 and en	iter "N/A"	on line 1		)				•	
	Date of ruling or determination letter (attach copy of letter if nece	es <u>sary</u> -s	ee instruc	tions)						
t	Domestic foundations that meet the section 4940(e) requirements in Part V, check here	· 🔲 a	nd enter 1	%	}	1			2	48.
	of Part I, line 27b									
6	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4%	of Part I	, line 12, c	ol (b)	)					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Other	hers ente	er -0-)			2				0.
3	Add lines 1 and 2					3_			2	48.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Ot	hers ent	er -0-)			4				0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-					5			2	48.
6	Credits/Payments									
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a			138.					
b	Exempt foreign organizations - tax withheld at source	6b								
C	Tax paid with application for extension of time to file (Form 8868)	6c								
d	Backup withholding erroneously withheld	6d		•						
7	Total credits and payments Add lines 6a through 6d					7	[		1	38.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attac	hed				8				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed					9			1	10.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid					10				
11	Enter the amount of line 10 to be Credited to 2011 estimated tax			Refund	led 🕨	11				
	rt VII-A Statements Regarding Activities						•	-		
	During the tax year, did the foundation attempt to influence any national, state, or local legisla	ation or o	did it parti	cipate or ii	ntervene	ın		T	Yes	No
	any political campaign?		•	•				1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purpose	es (see !!	nstruction	s for defin	ition)?			1b		Х
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and				•	d or		·····		
	distributed by the foundation in connection with the activities.	•	•	•						
C	Did the foundation file Form 1120-POL for this year?							10		Х
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the	vear.								
	(1) On the foundation $\blacktriangleright$ \$ 0 . (2) On foundation managers.				0.					
е	Enter the reimbursement (if any) paid by the foundation during the year for political expendition	_	mposed or	n foundate		•				
	managers ▶\$ 0.									
2	Has the foundation engaged in any activities that have not previously been reported to the IR	S?						2	•	Х
	If "Yes," attach a detailed description of the activities.									
3	Has the foundation made any changes, not previously reported to the IRS, in its governing in	strumen	t. articles	of incorpo	ration, c	ır				
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		.,			•		3		Х
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year'							4a		Х
	If "Yes," has it filed a tax return on Form 990-T for this year?					N	/A	4b		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?							5		Х
	If "Yes," attach the statement required by General Instruction T.							· •••		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied eith	her								
	By language in the governing instrument, or									
	By state legislation that effectively amends the governing instrument so that no mandatory	direction	ns that co	nflict with	the state	law				
	remain in the governing instrument?				•			6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year?		•					7	Х	
	If "Yes," complete Part II, col. (c), and Part XV									
8a	Enter the states to which the foundation reports or with which it is registered (see instruction	s) <b>&gt;</b>								
	MI	′ –								
h	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Att	ornev Ge	eneral (or	designate	)					
_	of each state as required by General Instruction G? If "No," attach explanation				•			8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of sect	tion 494:	2(1)(3) or	4942(1)(5)	for cala	ndar				
-	year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," co							g	1	Х
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule				ıs			10		X

had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Form,990-PF (2010) KANAAN FAMILY FOUNDATION			<u>32-01219</u>	80 Pag	e 6
Part VII-B   Statements Regarding Activities for Which	Form 4720 May Be I	Required (contir	nued)		
5a During the year did the foundation pay or incur any amount to	,				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))? .	Y <sub>1</sub>	es X No		
(2) Influence the outcome of any specific public election (see section 4955),	or to carry on, directly or indire				
any voter registration drive?			es X No		
(3) Provide a grant to an individual for travel, study, or other similar purposes		Y <sub>1</sub>	es X No		
(4) Provide a grant to an organization other than a charitable, etc., organization	in described in section				
509(a)(1), (2), or (3), or section 4940(d)(2)?		Yo	es X No		
(5) Provide for any purpose other than religious, charitable, scientific, literary	, or educational purposes, or t				
the prevention of cruelty to children or animals?		Y	es X No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	der the exceptions described i	in Regulations			
section 53 4945 or in a current notice regarding disaster assistance (see instri	uctions)?		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check t	nere .				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption to	rom the tax because it mainta	ined			
expenditure responsibility for the grant?	N	I/A 🔲 Yı	es 🔲 No		
If "Yes," attach the statement required by Regulations section 53.494	5-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on				
a personal benefit contract?		Y	es X No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a j	personal benefit contract?			6b X	<u>.                                    </u>
If "Yes" to 6b, file Form 8870.					
7a At any time during the tax year, was the foundation a party to a prohibited tax s	shelter transaction?	Yo	es X No		
b If "Yes," did the foundation receive any proceeds or have any net income attrib	utable to the transaction?		N/A	7b	
Information About Officers, Directors, Trust		nagers, Highl	У		
Faid Employees, and Contractors					
1 List all officers, directors, trustees, foundation managers and their		T	T-7-M		
(a) Name and address	(b) Title, and average hours per week devoted	(c) Compensation (if not paid,	(d) Contributions to employee benefit plans	(e) Expens account, oth	e Ier
	to position	enter -0-)	and deterred compensation	allowances	
AZZAM S. KANAAN	DIRECTOR/PRES	IDENT			
6495 PEPPERIDGE CIRCLE					
PORTAGE, MI 49024	0.50	0.	0.	0	<u>.</u>
SHADIA A. KANAAN	DIRECTOR/SECR	ETARY/TRE	AS.		
6495 PEPPERIDGE CIRCLE					
PORTAGE, MI 49024	0.50	0.	0.	0	) <u>.</u>
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."	(d) Contributions to	(-) Fynans	_
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	employee benefit plans and deferred	(e) Expense account, oth	er
27027	devoted to position	-	compensation	allowances	<u>;                                    </u>
NONE			1		
					_
		ļ			_
· · · · · · · · · · · · · · · · · · ·					
	L	<u> </u>	<u> </u>		_
Total number of other employees paid over \$50,000					0
			Form <b>S</b>	<b>990-PF</b> (201	0)

	190-PF (2010) KANAAN FAMILY FOUNDATION		0121980 Page 7
Par	Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	ation Managers, riigiliy	
3 Fiv	e highest-paid independent contractors for professional services. If none, ente	or "NONE."	
	(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
	NONE		
		_	
Total	number of others receiving over \$50,000 for professional services		
	X-A Summary of Direct Charitable Activities		
	e foundation's four largest direct charitable activities during the tax year. Include relevant statis	stical information such as the	_
numb	er of organizations and other beneficiaries served, conferences convened, research papers pro	duced, etc	Expenses
1	N/A		
3			
• —		<del></del>	
Parl	IX-B Summary of Program-Related Investments		
Descr	ibe the two largest program-related investments made by the foundation during the tax year on	lines 1 and 2	Amount
1	N/A		

0 . Form **990-PF** (2010)

Total. Add lines 1 through 3

All other program-related investments. See instructions

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign for	oundations, se	ee instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
а	Average monthly fair market value of securities	1a	212,381. 30,291.
	Average of monthly cash balances	1b	30,291.
	Fair market value of all other assets	10	-
d	Total (add lines 1a, b, and c)	1d	242,672.
e	Reduction claimed for blockage or other factors reported on lines 1a and		<u> </u>
	1c (attach detailed explanation)	•	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	242,672.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,640.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	239,032.
6	Minimum Investment return. Enter 5% of line 5	6	11,952.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations foreign organizations check here  and do not complete this part )	and certain	
1	Minimum investment return from Part X, line 6	1	11,952.
2a	Tax on investment income for 2010 from Part VI, line 5		
b	Income tax for 2010 (This does not include the tax from Part VI)	7	
C	Add lines 2a and 2b	2c	248.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,704.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	11,704.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,704.
	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		28,700.
a	, , , , , , , , , , , , , , , , , , , ,	1a	20,700.
	Program-related investments - total from Part IX-B	1b 2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		
3	Amounts set aside for specific charitable projects that satisfy the	20	
a	Suitability test (prior IRS approval required)	3a	<del></del>
b	the state of the s	4	28,700.
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	*	20/1001
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	5	0.
e	Income. Enter 1% of Part I, line 27b	6	28,700.
6	Adjusted qualifying distributions. Subtract line 5 from line 4  Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation		<del></del>
	4940(e) reduction of tax in those years	m quannes for t	

# Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	( <b>d)</b> 2010
1 Distributable amount for 2010 from Part XI,	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	······································		
line 7				11,704.
2 Undistributed income, if any, as of the end of 2010	·**·			
a Enter amount for 2009 only			0.	
b Total for prior years	######################################		1	
3 Excess distributions carryover, if any, to 2010.		0.	· · · · · · · · · · · · · · · · · · ·	!;!*!' <u>'</u> '; <del>*'} ;;!!!!;!!;!!;!</del> ;
a From 2005 b From 2006 23,500.				
c From 2007 11,270.				
d From 2008 12,449.				
e From 2009 3,230.				
f Total of lines 3a through e	68,020.			
4 Qualifying distributions for 2010 from				
Part XII, line 4 ► \$ 28,700.				
a Applied to 2009, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2010 distributable amount				11,704.
e Remaining amount distributed out of corpus	16,996.			
5 Excess distributions carryover applied to 2010 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	***************************************			
2 Corpus Add lines 3f, 4c, and 4e Subtract line 5	85,016.			
b Prior years' undistributed income Subtract	,			
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which				
the section 4942(a) tax has been previously		ا م		
assessed		0.		
d Subtract line 6c from line 6b Taxable		0.		
amount - see instructions		V •		
e Undistributed income for 2009 Subtract line			0.	
4a from line 2a. Taxable amount - see instr			0.	
lines 4d and 5 from line 1. This amount must				
be distributed in 2011				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005				
not applied on line 5 or line 7	17,571.			
9 Excess distributions carryover to 2011.	•			
Subtract lines 7 and 8 from line 6a	67,445.			
IO Analysis of line 9	•			······································
a Excess from 2006 23,500.				
b Excess from 2007 11,270.				
c Excess from 2008 12,449.				
d Excess from 2009 3, 230.				
e Excess from 2010 16,996.				
				Form <b>990-PF</b> (2010)

	FAMILY FOU				.21980 Pa
Part XIV   Private Operating F				N/A	
a if the foundation has received a ruling of			' [		
foundation, and the ruling is effective for		<u>-</u>	1 in contion	4942(j)(3) or 4	942(j)(5)
<ul> <li>b Check box to indicate whether the found</li> <li>a Enter the lesser of the adjusted net</li> </ul>	Tax year	ting roundation described	Prior 3 years	1 4942(J)(3) UI 4:	942([)(5)
income from Part I or the minimum	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
investment return from Part X for	(-)	(.,, -555	(0) = 000	(4) =	1
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly			_		
for active conduct of exempt activities					
Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter					
(1) Value of all assets (2) Value of assets qualifying					
under section 4942(j)(3)(B)(i)  b "Endowment" alternative test - enter			-		
2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section					
512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(III)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income			. if Also formed ships	- b - d 65 000	
art XV Supplementary Info	•	•	it the foundation	nad \$5,000 or m	ore in assets
		instructions./			· · · · · · · · · · · · · · · · · · ·
Information Regarding Foundation	-				
a List any managers of the foundation wh year (but only if they have contributed in			itributions received by th	e toundation before the clo	se of any tax
EE STATEMENT 7	1010 111411 40,0007 (000	0000011 007 (0)(2) /			
·-···	100/	h	/	an of the assessment of a m	
b List any managers of the foundation wh other entity) of which the foundation has			i (or an equally large port	on of the ownership of a p	armership or
ONE	g. water into				
Information Regarding Contributi	on Grant Giff I co	n Scholambia eta F	Programs:		
Check here <b>X</b> if the foundation of the foundation makes gifts, grants, etc.	nly makes contributions	s to preselected charitable	e organizations and does	not accept unsolicited requirements	iests for funds If
a The name, address, and telephone num					· <u> </u>
b The form in which applications should b	e submitted and inform	ation and materials they	should include		
c Any submission deadlines	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·		
d Any restrictions or limitations on awards	s, such as by geographi	cal areas, charitable fields	, kinds of institutions, or	other factors	

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Ye	ar or Approved for Future	Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	-	
a Paid during the year				
;				
SEE STATEMENT 8				
Total			<b>▶</b> 3a	28,200.
b Approved for future payment				
NONE				
Total			<b>▶</b> 3b	0.

nter gross amounts unless otherwise indicated.	Unrelated t	ousiness income	Excluded b	y section 512, 513, or 514	(e)
	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	Related or exemp
1 Program service revenue	code		code	Airiodit	
1	_		+		
b			<del>  </del>		
C			+		
0		<del></del>	1		
f	_		1		
g Fees and contracts from government agencies			1 1 -		
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			14	32.	
Dividends and interest from securities			14	3,502.	
Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
Net rental income or (loss) from personal					
property					
7 Other investment income			+		<del></del>
3 Gain or (loss) from sales of assets other			18	11,075.	
than inventory		-	10	11,075.	
Net income or (loss) from special events Gross profit or (loss) from sales of inventory	<del></del>		+		<del></del>
Other revenue			<del>                                     </del>		
b	l l	· · · · · · · · · · · · · · · · · · ·			
C	1 1		<b>1</b>		
d					
e					
2 Subtotal Add columns (b), (d), and (e)		0	•	14,609.	
3 Total. Add line 12, columns (b), (d), and (e)				. 13	14,6
See worksheet in line 13 instructions to verify calculations	)				
Part XVI-B Relationship of Activitie	s to the Accor	polishment of E	xempt Pi	ırposes	
Total of the state					

▼	the foundation's exempt purposes (other than by providing funds for such purposes)

023621 12-07-10

Form **990-PF** (2010)

(269) 567-4500

self- employed

Firm's EIN ▶

Phone no

Paid

Preparer

**Use Only** 

STE 300

11/14/2011

JAMES G.

THOMPSON,

Firm's address ► 750 TRADE CENTRE WAY,

PORTAGE, MI 49002

Firm's name ► PLANTE & MORAN,

#### Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

### Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010** 

**Employer identification number** 

KANAAN FAMILY FOUNDATION 32-0121980 Organization type (check one): Filers of: Section: Form 990 or 990-EZ 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization Form 990-PF 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions. General Rule X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. **Special Rules** For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II. 🔟 For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

	1		1	
Page	1	of	T	of Part I

Name of organization

Employer identification number

### KANAAN FAMILY FOUNDATION

32-0121980

			<u> </u>
Part I	Contributors (see instructions)		
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	AZZAM KANAAN  6495 PEPPERIDGE CIRCLE  PORTAGE, MI 49024	\$\$	Person X Payroll  Noncash  (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			Person Payroli Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)

of Part II

Name of organization

Employer Identification number

## KANAAN FAMILY FOUNDATION

32-0121980

Part II	Noncash Property (see instructions)	····	т
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		<b>\$</b>	
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		   \$	
		Ψ	
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	<u> </u>
(a)			
No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3453 12-23-		\$	90, 990-EZ, or 990-PF) (

023454 12-23-10

Relationship of transferor to transferee

(e) Transfer of gift

60076 1

Transferee's name, address, and ZIP + 4

D W.		J2-012	1 1 1 1 1	AGE I	01 4	
	sses for Tax on Investment Income		(h) How acquired	1		
	I describe the kind(s) of property sol rick warehouse, or common stock, 2		P - Purchase D - Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )	
1a ABERDEEN EMERG	ING MARKETS CL A	- 144.257 SHS	P			
	ATION PRO BOND -	P				
	DITY TRENDS - 41	P				
	d DREYFUS BOND MARKET - 117.005 SHS					
e DREYFUS INTERN		12.815 SHS	P			
	RMED CORP - 36.4		P			
	YIELD - 395.492		P			
h PIMCO TOTAL RE			P			
ASTON RIVER RD		213 SHS	P			
, ALGER SMALL CA			P			
	INTERNATIONAL GR					
DWS RREF GLOBA		25.383 SHS	P			
m DELAWARE VALUE			P			
n DREYFUS BOND M			P			
0 DREIFUS INTERN	ATIONAL STOCK -		P #			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		Gain or (loss) lus (f) minus (g)		
a 2,252.		1,910.			342.	
b 2,161.		2,020.			141.	
c 1,043.		1,391.			-348.	
d 1,229.		1,208.	·		21.	
e 173.		122.		·	51.	
f 362.		324.			38.	
g 3,049.		2,751.			298.	
h 982.		923.			59 <b>.</b>	
		396.			-33.	
$\frac{900.}{k}$ 3,197.		896.	··· ····		1 240	
$\frac{k}{1}$ 164.		4,546.			-1,349.	
2 510		3,927.		· · · · · · · · · · · · · · · · · · ·	-408.	
776		740.			36.	
2 (20		2,027.			612.	
	ig gain in column (h) and owned by		//\ Loc	cas (from sol (h))	012.	
(i) F M V as of 12/31/69	(j) Adjusted basis	(k) Excess of col (i)	Gains (excess o	ses (from col. (h)) if col. (h) gain over ot less than "-0-")	col (k),	
a	as of 12/31/69	over col (j), if any			342.	
b					141.	
C	-		<del> </del>		-348.	
d					21.	
е					51.	
f				-	38.	
a					298.	
h				• •	59.	
ı					-33.	
1					4.	
k					-1,349.	
1					-68.	
m	·				-408.	
n					36.	
0					612.	
Cantal care and and	f If gain, also enter	in Part I, line 7				
2 Capital gain net income or (net ca	pital loss) { If gain, also enter "-0	-" in Part I, line 7 ]	2			
Net short-term capital gain or (los if gain, also enter in Part I, line 8,	s) as defined in sections 1222(5) an column (c)	d (6)				
If (loss), enter "-0-" in Part I, line 8		. <u> </u>	3			

Part IV Capital Gains and Lo	sses for Tax on Investment Income				
	d describe the kind(s) of property sole rick warehouse, or common stock, 20		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a FEDERATED INTE	RMED CORP - 184.	846 SHS	P		
b SPARTAN 500 IN	DEX - 27.705 SHS		P		
c LISTED PRIVATE	EQUITY - 69.552		P		
d JANUS FORTY CL			P		
e JPMORGAN HIGHB			P		
f LEUTHOLD ASSET		8.851 SHS	P		
g MFS INTERNATIO			P		
h T ROWE PRICE G		.411 SHS	P		
	E OPPORTUNITY FU	· · · · · · · · · · · · · · · · · · ·	P		
TCW DIVIDEND F		7.566 SHS	P		
k TURNER MIDCAP			P		<del></del>
VICTORY DIVERS		.105	P		
m CRM MID CAP VA			P		
n WASATCH INTERN			SHS P		<del></del>
<sub>0</sub> ABERDEEN EMERG		4.679 SHS	P		
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		) Gain or (loss) llus (f) minus (g)	
a 1,836.		1,645.			191.
b 1,156.		1,326.			-170.
c 328.		400.			<del>-72.</del>
d 1,529.		1,829.			-300.
e 3,148.		3,293.			<del>-145.</del>
f 2,360.		2,697.		<del> </del>	-337.
g 1,866.		1,232.			634.
h 1,555.		1,560.		<del></del>	<u>-5.</u>
1,583.		1,234.	<del> </del>		349.
3,442.		3,704.			-262.
k 1,171.		1,259.			<del>-88.</del>
1,084.		1,189.	<del></del>		-105.
m 11,003.		13,367. 589.			$\frac{-2,364.}{142.}$
$\frac{n}{0}$ 731. 5,653.		3,878.	* **		$\frac{142.}{1,775.}$
	l ng gain in column (h) and owned by t				1,773.
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	Gains (excess of	ses (from col (h)) of col (h) gain over ot less than "-0-")	col (k),
	us 01 12/01/05	over our (j); ii arry			191.
<u>a</u>			<del></del>	<del></del>	<del>-170.</del>
<u>b</u>					$\frac{-170.}{-72.}$
<u>c</u> d	·		· · · · · · · · · · · · · · · · · · ·	<del></del>	-300.
e e					-145.
f					-337.
9					634.
h					-5.
1					349.
					-262.
<u></u>					-88.
1	-				-105.
m					-2,364.
n					142.
0					1,775.
<del></del>	·				
2 Capital gain net income or (net ca	ipital loss) { if gain, also enter *-0	in Part I, line 7 -" in Part I, line 7	2		
If gain, also enter in Part I, line 8,		d (6)			
If (loss), enter "-0-" in Part I, line 8	3	J	3		

Part IV   Capital Gains and Los	sses for lax on investment income				
(a) List and	describe the kind(s) of property solo ick warehouse, or common stock, 20		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr )
1a ALGER SMALL CA	P - 776.698 SHS		P		
b ASTON/RIVER RD	SMALL CAP - 454		P		
c COLUMBIA DIVID			P		
d DELAWARE VALUE			P	ļ. <u> </u>	
	AL RT - 431.089		P		
	ATIONAL - 394.63		P		
g DREYFUS BOND M			P		
DWS RREF GLOBA	R CHINA - 47.506	585	P P		
	OBAL - 401.359 S	HQ.	P		
	538.858 SHS		- P		
	YIELD - 294.92	SHS	P		
m JP MORGAN STRA			P		
	ALLOCATION - 58		P	1	
	EQUITY - 847.81		P		
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		Gain or (loss) lus (f) minus (g)	
a 5,794.		4,878.			916.
b 5,835.		5,343.			492.
c 12,446.		11,875.			571.
d 15,552.		16,555.			-1,003.
e 4,755.		4,629.			126.
f 5,837.		3,769.			2,068.
g 3,452.		3,392.		·	60. 481.
h 2,352. 1 2,483.	· · · · · · · · · · · · · · · · · · ·	1,871. 3,026.			<del>-543.</del>
j 2,463. j 4,122.		4,168.			$\frac{-343.}{-46.}$
k 17,976.		20,663.		<del></del>	-2,687.
2,401.		2,406.			<del>-5.</del>
m 2,352.		2,301.			51.
n 6,110.		6,615.			-505.
0 4,568.		4,823.			-255.
Complete only for assets showin	g gain in column (h) and owned by t	he foundation on 12/31/69		ses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	Gains (excess of but n	of col (h) gain over ot less than "-0-")	
a					916.
b					492.
C	<del>,</del>				571.
d					-1,003.
e				······································	126. 2,068.
f					60.
<u>g</u>			<u></u>	<del> </del>	481.
h i				<del></del>	-543.
1					<del>-46.</del>
k					-2,687.
1					-5.
m					51.
n					-505.
0					-255.
2 Capital gain net income or (net ca	pital loss) { If gain, also enter If (loss), enter *-0	in Part I, line 7 -" in Part I, line 7	2		
<ol> <li>Net short-term capital gain or (los if gain, also enter in Part i, line 8,</li> </ol>	s) as defined in sections 1222(5) and column (c)	, I			
If (loss), enter "-0-" in Part I, line 8		ノー	3		

(a) List and describe the kind(s) of property soid, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co  1a MERGER FUND - 587.144 SHS b MFS INTERNATIONAL VALUE - 476.185 SHS c PIMCO DEVELOPING - 407.114 SHS e RIDGEWORTH MID CAP VALUE - 1208.152 SHS e RIDGEWORTH MID CAP VALUE - 1208.152 SHS f RIVERNORTH CORE OPPORTUNITY - 747.54 SHS g SPARTAN 500 - 190.135 SHS h T ROWE PRICE GROWTH - 632.276 SHS r TURNER MIDCAP GROWTH - 424.809 SHS r VICTORY DIVERSIFIED - 581.104 SHS m WASATCH INTERNATIONAL - 2448.501 SHS e GAPITAL GAINS DIVIDENDS  (b) Gross sales price (1) Depreciation allowed (or allowable) (or allowable) (g) Cost or other basis plus expense of sale (or allowable) (or allowable) (r) 18.820. c 4, 262. d
D MFS INTERNATIONAL VALUE - 476.185 SHS
c PIMCO DEVELOPING - 407.114 SHS       P         d PIMCO TOTAL RETURN - 318.947 SHS       P         e RIDGEWORTH MID CAP VALUE - 1208.152 SHS       P         f RIVERNORTH CORE OPPORTUNITY - 747.54 SHS       P         g SPARTAN 500 - 190.135 SHS       P         h T ROWE PRICE GROWTH - 632.276 SHS       P         i TCW DIVIDEND FOCUSED - 1510.928 SHS       P         j TURNER MIDCAP GROWTH - 424.809 SHS       P         k VICTORY DIVERSIFIED - 581.104 SHS       P         i WASATCH EMERCING MARKETS - 2516.308 SHS       P         m WASATCH INTERNATIONAL - 2448.501 SHS       P         n WILLIAM BLAIR INTL GROWTH - 578.562 SHS       P         o CAPITAL GAINS DIVIDENDS       (g) Cost or other basis plus expense of sale (e) plus (f) minus (g)         a 9,441.       8,881.       560.         b 11,628.       6,835.       4,793.         c 4,262.       4,196.       66.         d 3,438.       3,505.       -67.         e 14,353.       12,676.       1,677.         f 9,307.       6,777.       2,530.         g 8,455.       9,143.       -688.         h 20,189.       18,820.       13,599.       1,369.         1 14,996.       13,599.       1,397.
d PIMCO TOTAL RETURN - 318.947 SHS   P     e RIDGEWORTH MID CAP VALUE - 1208.152 SHS   P     f RIVERNORTH CORE OPPORTUNITY - 747.54 SHS   P     g SPARTAN 500 - 190.135 SHS   P     h T ROWE PRICE GROWTH - 632.276 SHS   P     TURNER MIDCAP GROWTH - 424.809 SHS   P     t VICTORY DIVERSIFIED - 581.104 SHS   P     wasarch Emerging Markets - 2516.308 SHS   P     m WASATCH INTERNATIONAL - 2448.501 SHS   P     n WILLIAM BLAIR INTL GROWTH - 578.562 SHS   P     c CAPITAL GAINS DIVIDENDS   C (g) Cost or other basis plus expense of sale (or allowable)   (g) Cost or other basis plus expense of sale (e) plus (f) minus (g)     a 9,441.   8,881.   560.     b 11,628.   6,835.   4,793.     c 4,262.   4,196.   66.     d 3,438.   3,505.   6-67.     e 14,353.   12,676.   1,677.     f 9,307.   6,777.   2,530.     g 8,455.   9,143.   -688.     h 20,189.   18,820.   1,369.     1 16,016.   15,742.   274.     1 14,996.   13,599.   1,397.
e RIDGEWORTH MID CAP VALUE - 1208.152 SHS       P         f RIVERNORTH CORE OPPORTUNITY - 747.54 SHS       P         g SPARTAN 500 - 190.135 SHS       P         h T ROWE PRICE GROWTH - 632.276 SHS       P         I TCW DIVIDEND FOCUSED - 1510.928 SHS       P         J TURNER MIDCAP GROWTH - 424.809 SHS       P         k VICTORY DIVERSIFIED - 581.104 SHS       P         I WASATCH EMERGING MARKETS - 2516.308 SHS       P         m WASATCH INTERNATIONAL - 2448.501 SHS       P         n WILLIAM BLAIR INTL GROWTH - 578.562 SHS       P         o CAPITAL GAINS DIVIDENDS       P         (e) Gross sales price       (i) Depreciation allowed (or allowable)       (g) Cost or other basis plus expense of sale       (h) Gain or (loss) (e) plus (f) minus (g)         a 9,441.       8,881.       560.         b 11,628.       6,835.       4,793.         c 4,262.       4,196.       66.         d 3,438.       3,505.       -67.         e 14,353.       12,676.       1,677.         f 9,307.       6,777.       2,530.         g 8,455.       9,143.       -688.         h 20,189.       18,820.       1,369.         I 16,016.       15,742.       274.         J 14,996.       13,599.
RIVERNORTH CORE OPPORTUNITY - 747.54 SHS
g SPARTAN 500 - 190.135 SHS         P           h T ROWE PRICE GROWTH - 632.276 SHS         P           I TCW DIVIDEND FOCUSED - 1510.928 SHS         P           J TURNER MIDCAP GROWTH - 424.809 SHS         P           k VICTORY DIVERSIFIED - 581.104 SHS         P           I WASATCH EMERGING MARKETS - 2516.308 SHS         P           m WASATCH INTERNATIONAL - 2448.501 SHS         P           n WILLIAM BLAIR INTL GROWTH - 578.562 SHS         P           c CAPITAL GAINS DIVIDENDS         (g) Cost or other basis plus expense of sale         (h) Gain or (loss) (e) plus (f) minus (g)           a 9,441.         8,881.         560.           b 11,628.         6,835.         4,793.           c 4,262.         4,196.         66.           d 3,438.         3,505.         -67.           e 14,353.         12,676.         1,677.           f 9,307.         6,777.         2,530.           g 8,455.         9,143.         -688.           h 20,189.         18,820.         1,369.           I 16,016.         15,742.         274.           I 14,996.         13,599.         1,397.
TROWE PRICE GROWTH - 632.276 SHS
TCW DIVIDEND FOCUSED - 1510.928 SHS
TURNER MIDCAP GROWTH - 424.809 SHS
WICTORY DIVERSIFIED - 581.104 SHS
WASATCH EMERGING MARKETS - 2516.308 SHS
m WASATCH INTERNATIONAL - 2448.501 SHS         P           n WILLIAM BLAIR INTL GROWTH - 578.562 SHS         P           o CAPITAL GAINS DIVIDENDS         (f) Depreciation allowed (or allowable)         (g) Cost or other basis plus expense of sale         (h) Gain or (loss) (e) plus (f) minus (g)           a 9,441.         8,881.         560.           b 11,628.         6,835.         4,793.           c 4,262.         4,196.         66.           d 3,438.         3,505.         -67.           e 14,353.         12,676.         1,677.           f 9,307.         6,777.         2,530.           g 8,455.         9,143.         -688.           h 20,189.         18,820.         1,369.           1 16,016.         15,742.         274.           1 14,996.         13,599.         1,397.
Note
(e) Gross sales price         (f) Depreciation allowed (or allowable)         (g) Cost or other basis plus expense of sale         (h) Gain or (loss) (e) plus (f) minus (g)           a         9,441.         8,881.         560.           b         11,628.         6,835.         4,793.           c         4,262.         4,196.         66.           d         3,438.         3,505.         -67.           e         14,353.         12,676.         1,677.           f         9,307.         6,777.         2,530.           g         8,455.         9,143.         -688.           h         20,189.         18,820.         1,369.           1         16,016.         15,742.         274.           1         14,996.         13,599.         1,397.
(e) Gross sales price         (f) Depreciation allowed (or allowable)         (g) Cost or other basis plus expense of sale         (h) Gain or (loss) (e) plus (f) minus (g)           a         9,441.         8,881.         560.           b         11,628.         6,835.         4,793.           c         4,262.         4,196.         66.           d         3,438.         3,505.         -67.           e         14,353.         12,676.         1,677.           f         9,307.         6,777.         2,530.           g         8,455.         9,143.         -688.           h         20,189.         18,820.         1,369.           1         16,016.         15,742.         274.           1         14,996.         13,599.         1,397.
(e) Gross Sales price     (or allowable)     plus expense of sale     (e) plus (f) minus (g)       a     9,441.     8,881.     560.       b     11,628.     6,835.     4,793.       c     4,262.     4,196.     66.       d     3,438.     3,505.     -67.       e     14,353.     12,676.     1,677.       f     9,307.     6,777.     2,530.       g     8,455.     9,143.     -688.       h     20,189.     18,820.     1,369.       1     16,016.     15,742.     274.       1     14,996.     13,599.     1,397.
b       11,628.       6,835.       4,793.         c       4,262.       4,196.       66.         d       3,438.       3,505.       -67.         e       14,353.       12,676.       1,677.         f       9,307.       6,777.       2,530.         g       8,455.       9,143.       -688.         h       20,189.       18,820.       1,369.         1       16,016.       15,742.       274.         1       14,996.       13,599.       1,397.
b       11,628.       6,835.       4,793.         c       4,262.       4,196.       66.         d       3,438.       3,505.       -67.         e       14,353.       12,676.       1,677.         f       9,307.       6,777.       2,530.         g       8,455.       9,143.       -688.         h       20,189.       18,820.       1,369.         1       16,016.       15,742.       274.         1       14,996.       13,599.       1,397.
c     4,262.     4,196.     66.       d     3,438.     3,505.     -67.       e     14,353.     12,676.     1,677.       f     9,307.     6,777.     2,530.       g     8,455.     9,143.     -688.       h     20,189.     18,820.     1,369.       1     16,016.     15,742.     274.       1     14,996.     13,599.     1,397.
d     3,438.     3,505.     -67.       e     14,353.     12,676.     1,677.       f     9,307.     6,777.     2,530.       g     8,455.     9,143.     -688.       h     20,189.     18,820.     1,369.       1     16,016.     15,742.     274.       1     14,996.     13,599.     1,397.
e     14,353.     12,676.     1,677.       f     9,307.     6,777.     2,530.       g     8,455.     9,143.     -688.       h     20,189.     18,820.     1,369.       1     16,016.     15,742.     274.       1     14,996.     13,599.     1,397.
f     9,307.     6,777.     2,530.       g     8,455.     9,143.     -688.       h     20,189.     18,820.     1,369.       i     16,016.     15,742.     274.       j     14,996.     13,599.     1,397.
g     8,455.     9,143.     -688.       h     20,189.     18,820.     1,369.       i     16,016.     15,742.     274.       j     14,996.     13,599.     1,397.
h 20,189. 18,820. 1,369. 16,016. 15,742. 274. 14,996. 13,599. 1,397.
1     16,016.     15,742.     274.       1     14,996.     13,599.     1,397.
14,996. 13,599. 1,397.
k 9,094. 9,225131.
6,291. 5,306. 985.
m 6,488. 4,161. 2,327.
n 12,491. 15,0262,535.
0 158.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69  (i) Losses (from col. (h))
(i) F M V as of 12/31/69  (j) Adjusted basis as of 12/31/69  (k) Excess of col (l) Gains (excess of col (h) gain over col (k), over col (j), if any but not less than "-0-")
a 560.
b 4,793.
c 66.
d –67.
e 1,677.
f 2,530.
g -688.
n 1,369.
274.
1,397.
-131.
985.
m 2,327.
n -2,535.
158.
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 } 2 11,075.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c)
If (loss), enter *-0-* in Part I, line 8

FORM 990-PF INTEREST ON SAVI	NGS AND TEM	PORARY CASH	INVESTMENTS	STATEMENT 1
SOURCE				AMOUNT
INTEREST INCOME				32.
TOTAL TO FORM 990-PF, PART I,	LINE 3, CO	LUMN A		32.
FORM 990-PF DIVIDEND	S AND INTER	EST FROM SEC	CURITIES	STATEMENT 2
SOURCE	GROSS	C.F AMOUNT	APITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME		3,660.	158.	3,502.
TOTAL TO FM 990-PF, PART I, L	N 4	3,660.	158.	3,502.
FORM 990-PF	ACCOUNTI	NG FEES		STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		
ACCOUNTING FEES	1,000.	500	).	500.
TO FORM 990-PF, PG 1, LN 16B	1,000.	500	).	500.
FORM 990-PF O	THER PROFES	SIONAL FEES		STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		
INVESTMENT FEES	1,674.	1,674	<u> </u>	0.
TO FORM 990-PF, PG 1, LN 16C	1,674.	1,674		0.

FORM 990-PF	TAX	ES	STATEMEN		
DESCRIPTION	(A) EXPENSES PER BOOKS			(C) ADJUSTED NET INCOM	
FOREIGN TAXES	31.		31.		0.
TO FORM 990-PF, PG 1, LN 18	31.		31.		0.
FORM 990-PF  DESCRIPTION		ESTMENTS LUATION ETHOD	вос	OK VALUE	STATEMENT 6  FAIR MARKET VALUE
DWS RREF GLOBAL REAL ESTATE S S 14.331 SHARES	SEC CL	COST		130.	107.
TOTAL TO FORM 990-PF, PART I	I, LINE 13			130.	107.
FORM 990-PF	PART XV - L OF FOUNDATI		RS		STATEMENT 7

NAME OF MANAGER

AZZAM S. KANAAN SHADIA A. KANAAN

STATEMENT

FORM 990-PF

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AFSC 1501 CHERRY STREET PHILADELPHIA, PA 19102	NONE GENERAL SUPPORT	501(C)(3)	300.
AMERICAN CIVIL LIBERTIES UNION 2966 WOODWARD AVENUE DETROIT, MI 48201	NONE CIVIL LIBERTY CONCERNS	501(C)(3)	500.
AMERICAN-ARAN ANTI-DISCRIMINATION COMMITTEE 13530 MICHIGAN AVE., SUITE 329 DEARBORN, MI 48126	NONE ANTI-DISCRIMINATION	501(C)(3)	500.
EDUCATION FOR JUST PEACE IN THE MIDDLE EAST PO BOX 21539 WASHINGTON, DC 20009	NONE CAMPAIGN TO END ISRAELI OCCUPATION	501(C)(3)	1,000.
FRIENDS OF SABEEL PO BOX 9186 PORTLAND, OR 97207	NONE EDUCATIONAL CONFERENCES	501(C)(3)	1,000.
ISRAELI COMMITTEE AGAINST HOUSE DEMOLITIONS PO BOX 2030 JERUSALEM, ISRAEL 91020	NONE OPPOSE DEMOLITION OF PALESTINIAN HOMES	501(C)(3)	1,000.
MICHIGAN PEACE TEAM 1516 JEROME STREET LANSING, MI 48912-2220	NONE EDUCATION FOR PEACE	501(C)(3)	2,000.
UNITED PALESTINIAN APPEAL, INC 1330 NEW HAMPSHIRE AVE., NW WASHINGTON, DC 20036	NONE EMERGENCY RELIEF FOR GAZA PROGRAM	501(C)(3); 170(B)(1) (A)(VI)	20,900.

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

KANAAN FAMILY FOUNDATION		;	32-0121980
ARAB AMERICAN INSTITUTE FOUNDATION 1600 K STREET, NW, STE 601 WASHINGTON, DC 20006	NONE 2010 YEAR END APPEAL	501(C)(3)	500.
IF AMERICANS KNEW 3020 EL CERRITO PLAZA, #157 EL CERRITO, CA 94530	NONE GENERAL SUPPORT	501(C)(3)	500.
TOTAL TO FORM 990-PF, PART XV, LI	NE 3A	<del></del>	28,200.