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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2010**

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

34-6412831A5623 FRANK X & MARY ETHEL WENY  
CHARITABLE TRUST

A Employer identification number

31-6636669

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

2035 HAMBURG TURNPIKE SUITE E

City or town, state, and ZIP code

WAYNE, NJ 07470

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) \$ 11,686,351.

J Accounting method: ☐ Cash ☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	4,158.	4,558.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	56,347.			
b Gross sales price for all assets on line 6a	490,964.			
7 Capital gain net income (from Part IV, line 2)		56,345.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	598,688.	254,877.		STMT 2
12 Total. Add lines 1 through 11	659,193.	315,780.		
13 Compensation of officers, directors, trustees, etc.	94,436.	47,218.		47,218.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	10,000.	NONE	NONE	10,000.
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	127.	127.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	97,767.	72.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	161.			161.
22 Printing and publications				
23 Other expenses (attach schedule)	22,882.			22,882.
24 Total operating and administrative expenses. Add lines 13 through 23	225,373.	47,417.	NONE	80,261.
25 Contributions, gifts, grants paid	737,500.			737,500.
26 Total expenses and disbursements. Add lines 24 and 25	962,873.	47,417.	NONE	817,761.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	303,680.			
b Net investment income (if negative, enter -0-)		268,363.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

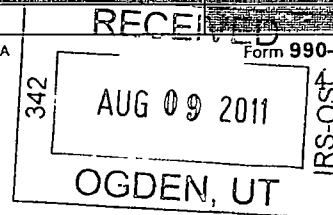
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing . . . . .	40,713.	229,069.	229,069.
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ 137,022.			
		Less allowance for doubtful accounts ▶	77,282.	137,022.	137,022.
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule).			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule).			
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . . STMT 7	8,881,606.	8,480,343.	11,274,825.	
14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ STMT 8)	13,041.	45,435.	45,435.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	9,012,642.	8,891,869.	11,686,351.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶) . . . . .			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .		182,457.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	9,012,642.	8,709,412.	
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	9,012,642.	8,891,869.	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	9,012,642.	8,891,869.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	9,012,642.
2	Enter amount from Part I, line 27a . . . . .	2	-303,680.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	182,907.
4	Add lines 1, 2, and 3 . . . . .	4	8,891,869.
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	8,891,869.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV DETAIL</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>			<b>2</b>	56,345.	
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> </div>					
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>			<b>3</b>		
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).            If (loss), enter -0- in Part I, line 8.         </div> </div>					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	876,020.	14,253,641.	0.06145938431
2008	835,000.	14,672,513.	0.05690913343
2007	750,000.	15,238,053.	0.04921888643
2006	700,000.	14,136,316.	0.04951785175
2005	705,000.	13,745,576.	0.05128922935

<b>2 Total of line 1, column (d)</b>	<b>2</b>	0.26839448527
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	0.05367889705
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>	<b>4</b>	12,125,109.
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	650,862.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	2,684.
<b>7 Add lines 5 and 6</b>	<b>7</b>	653,546.
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	817,761.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)		1	2,684.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	2,684.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,684.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	10,891.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,891.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,207.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11	1,342. Refunded	6,865.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► STMT 10		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address ▶ <u>N/A</u>				
14	The books are in care of ▶ <u>HANSE &amp; HANSE</u> Telephone no. ▶ <u>(973) 831-8700</u>			
	Located at ▶ <u>2035 HAMBURG TURNPIKE, WAYNE, NJ</u> ZIP + 4 ▶ <u>07470</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . .	15		
and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . .		
Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.) . . . . .		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) . . . . .		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . .		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		94,436.	-0-	-0-

**2** Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,245,995.
b	Average of monthly cash balances	1b	63,760.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	<b>Total</b> (add lines 1a, b, and c)	1d	12,309,755.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	12,309,755.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	184,646.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,125,109.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	606,255.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	606,255.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,684.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,684.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	603,571.
4	Recoveries of amounts treated as qualifying distributions	4	450.
5	Add lines 3 and 4	5	604,021.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	604,021.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	817,761.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	817,761.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,684.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	815,077.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				604,021.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			NONE	
<b>b</b> Total for prior years 20____, 20____, 20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005	94,025.			
<b>b</b> From 2006	109,131.			
<b>c</b> From 2007	95,709.			
<b>d</b> From 2008	212,428.			
<b>e</b> From 2009	171,372.			
<b>f</b> Total of lines 3a through e	682,665.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 817,761.				
<b>a</b> Applied to 2009, but not more than line 2a			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
<b>d</b> Applied to 2010 distributable amount	213,740.			604,021.
<b>e</b> Remaining amount distributed out of corpus	NONE			NONE
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	896,405.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				NONE
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	94,025.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	802,380.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006	109,131.			
<b>b</b> Excess from 2007	95,709.			
<b>c</b> Excess from 2008	212,428.			
<b>d</b> Excess from 2009	171,372.			
<b>e</b> Excess from 2010	213,740.			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 12

**b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  SEE STATEMENT 13				
<b>Total</b> .....			▶ <b>3a</b>	737,500.
<b>b Approved for future payment</b>				
<b>Total</b> .....			▶ <b>3b</b>	

Form **990-PF** (2010)

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	<b>Program service revenue</b>					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
<b>2</b>	<b>Membership dues and assessments . . . . .</b>					
<b>3</b>	<b>Interest on savings and temporary cash investments</b>					
<b>4</b>	<b>Dividends and interest from securities . . . . .</b>			14	4,158.	
<b>5</b>	<b>Net rental income or (loss) from real estate</b>					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
<b>6</b>	<b>Net rental income or (loss) from personal property .</b>					
<b>7</b>	<b>Other investment income . . . . .</b>	531120	259,814.	16	338,874.	
<b>8</b>	<b>Gain or (loss) from sales of assets other than inventory</b>			18	56,347.	
<b>9</b>	<b>Net income or (loss) from special events . . . .</b>					
<b>10</b>	<b>Gross profit or (loss) from sales of inventory . .</b>					
<b>11</b>	<b>Other revenue a _____</b>					
b	_____					
c	_____					
d	_____					
e	_____					
<b>12</b>	<b>Subtotal. Add columns (b), (d), and (e) . . . . .</b>		259,814.		399,379.	
<b>13</b>	<b>Total. Add line 12, columns (b), (d), and (e) . . . . .</b>					659,193.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

<b>Line No.</b> ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
----------------------	--

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
<b>b</b> Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

06/20/2011  
Date

Trustee  
Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

PTIN

JEFFREY E. KUHLIN

*Jukka E. Kuuluvainen*

06/20/2011

Check ☐ if self-employed

P00353001

Firm's name ► KPMG LLP

Firm's EIN ► 13-5565207

Firm's address ► 100 WESTMINSTER ST, 6TH FL, SUITE A

PROVIDENCE, RI

02903-2321

Phone no. 800-770-8444

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				149.	
15,553.00		149. ISHARES BARCLAYS TIPS BOND FUND PROPERTY TYPE: SECURITIES 15,128.00				08/21/2009 425.00	01/11/2010
12,077.00		315. ISHARES TR RUSSELL MIDCAP VALUE IND PROPERTY TYPE: SECURITIES 9,039.00				06/26/2009 3,038.00	01/11/2010
11,840.00		255. ISHARES TR RUSSELL MIDCAP GROWTH ID PROPERTY TYPE: SECURITIES 9,276.00				06/26/2009 2,564.00	01/11/2010
24,342.00		408. ISHARES TRUST RUSSELL 1000 VALUE IN PROPERTY TYPE: SECURITIES 19,286.00				06/26/2009 5,056.00	01/11/2010
23,939.00		473. ISHARES TRUST RUSSELL 1000 GROWTH I PROPERTY TYPE: SECURITIES 19,405.00				06/26/2009 4,534.00	01/11/2010
43,622.00		553. VANGUARD BD IDX FD TOTAL BD MKT ETF PROPERTY TYPE: SECURITIES 42,966.00				06/26/2009 656.00	01/11/2010
20,382.00		479. VANGUARD MSCI EMERGING MKTS ETF PROPERTY TYPE: SECURITIES 15,315.00				06/26/2009 5,067.00	01/11/2010
3,489.00		65. VANGUARD INTL EQTY IDX FD PAC ETF PROPERTY TYPE: SECURITIES 3,038.00				06/26/2009 451.00	01/11/2010
5,965.00		118. VANGUARD MSCI EUROPE ETF PROPERTY TYPE: SECURITIES 4,882.00				08/21/2009 1,083.00	01/11/2010
10,542.00		236. ETF VANGUARD REIT ETF PROPERTY TYPE: SECURITIES 9,199.00				08/21/2009 1,343.00	01/11/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
27,120.00		261. ISHARES BARCLAYS TIPS BOND FUND PROPERTY TYPE: SECURITIES 26,321.00				06/26/2009 799.00	02/25/2010
15,692.00		424. ISHARES TR RUSSELL MIDCAP VALUE IND PROPERTY TYPE: SECURITIES 12,166.00				06/26/2009 3,526.00	02/25/2010
15,680.00		349. ISHARES TR RUSSELL MIDCAP GROWTH ID PROPERTY TYPE: SECURITIES 12,696.00				06/26/2009 2,984.00	02/25/2010
33,122.00		585. ISHARES TRUST RUSSELL 1000 VALUE IN PROPERTY TYPE: SECURITIES 27,652.00				06/26/2009 5,470.00	02/25/2010
33,714.00		693. ISHARES TRUST RUSSELL 1000 GROWTH I PROPERTY TYPE: SECURITIES 28,430.00				06/26/2009 5,284.00	02/25/2010
77,292.00		972. VANGUARD BD IDX FD TOTAL BD MKT ETF PROPERTY TYPE: SECURITIES 75,520.00				06/26/2009 1,772.00	02/25/2010
25,580.00		673. VANGUARD MSCI EMERGING MKTS ETF PROPERTY TYPE: SECURITIES 21,518.00				06/26/2009 4,062.00	02/25/2010
5,059.00		100. VANGUARD INTL EQTY IDX FD PAC ETF PROPERTY TYPE: SECURITIES 4,674.00				06/26/2009 385.00	02/25/2010
9,011.00		204. VANGUARD MSCI EUROPE ETF PROPERTY TYPE: SECURITIES 8,167.00				06/26/2009 844.00	02/25/2010
13,420.00		305. ETF VANGUARD REIT ETF PROPERTY TYPE: SECURITIES 11,889.00				08/21/2009 1,531.00	02/25/2010
14,805.00		140. ISHARES BARCLAYS TIPS BOND FUND PROPERTY TYPE: SECURITIES 14,164.00				03/19/2010 641.00	06/04/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,472.00		145. ISHARES TR RUSSELL MIDCAP VALUE IND PROPERTY TYPE: SECURITIES 4,229.00					03/19/2010 1,243.00	06/04/2010
5,574.00		120. ISHARES TR RUSSELL MIDCAP GROWTH ID PROPERTY TYPE: SECURITIES 4,425.00					03/19/2010 1,149.00	06/04/2010
11,242.00		140. VANGUARD BD IDX FD TOTAL BD MKT ETF PROPERTY TYPE: SECURITIES 10,965.00					03/19/2010 277.00	06/04/2010
2,590.00		54. VANGUARD INTL EQTY IDX FD PAC ETF PROPERTY TYPE: SECURITIES 2,539.00					03/19/2010 51.00	06/04/2010
4,978.00		123. VANGUARD MSCI EUROPE ETF PROPERTY TYPE: SECURITIES 4,962.00					03/19/2010 16.00	06/04/2010
7,143.00		150. ETF VANGUARD REIT ETF PROPERTY TYPE: SECURITIES 5,847.00					08/21/2009 1,296.00	06/04/2010
3,585.00		63. ISHARES TRUST RUSSELL 1000 VALUE IND PROPERTY TYPE: SECURITIES 3,640.00					06/04/2010 -55.00	07/23/2010
107.00		1. ISHARES TR JPMORGAN USD EMERGING FD PROPERTY TYPE: SECURITIES 102.00					06/04/2010 5.00	07/23/2010
235.00		6. SPDR BARCLAYS HIGHYIELD BOND ETF PROPERTY TYPE: SECURITIES 224.00					06/04/2010 11.00	07/23/2010
280.00		5. SPDR BARCLAYS CAP INTL TREAS BD ETF PROPERTY TYPE: SECURITIES 264.00					06/04/2010 16.00	07/23/2010
639.00		20. VANGUARD MSCI EAFE ETF PROPERTY TYPE: SECURITIES 599.00					06/04/2010 40.00	07/23/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
822.00		20. VANGUARD MSCI EMERGING MKTS ETF PROPERTY TYPE: SECURITIES 808.00				06/04/2010 14.00	07/23/2010
53.00		1. ISHARES TR RUSSELL MIDCAP GROWTH IDX PROPERTY TYPE: SECURITIES 46.00				07/23/2010 7.00	11/19/2010
53.00		1. ISHARES TR RUSSELL MIDCAP GROWTH IDX PROPERTY TYPE: SECURITIES 36.00				06/26/2009 17.00	11/19/2010
982.00		18. ISHARES TRUST RUSSELL 1000 GROWTH IN PROPERTY TYPE: SECURITIES 931.00				03/19/2010 51.00	11/19/2010
65.00		1. ISHARES TRUST RUSSELL 2000 VALUE INDE PROPERTY TYPE: SECURITIES 61.00				06/04/2010 4.00	11/19/2010
80.00		1. ISHARES TRUST RUSSELL 2000 GROWTH IND PROPERTY TYPE: SECURITIES 71.00				06/04/2010 9.00	11/19/2010
2,742.00		25. ISHARES TR JPMORGAN USD EMERGING FD PROPERTY TYPE: SECURITIES 2,553.00				06/04/2010 189.00	11/19/2010
900.00		25. VANGUARD MSCI EAFE ETF PROPERTY TYPE: SECURITIES 749.00				06/04/2010 151.00	11/19/2010
1,027.00		22. VANGUARD MSCI EMERGING MKTS ETF PROPERTY TYPE: SECURITIES 837.00				06/04/2010 190.00	11/19/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS) .....							----- 56,345. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
DIVIDENDS & INTEREST	4,158.	4,558.
-----	-----	-----
TOTAL	4,158.	4,558.
=====	=====	=====

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PARTNERSHIP INCOME	598,688.	254,877.
	-----	-----
TOTALS	598,688.	254,877.
	=====	=====

FORM 990PF, PART I - LEGAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES	10,000.			10,000.
	-----	-----	-----	-----
TOTALS	10,000.	NONE	NONE	10,000.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER PROFESSIONAL FEES	127.	127.
	-----	-----
TOTALS	127.	127.
	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES		72.
PRIOR YEAR BALANCE DUE	37,893.	
FEDERAL EXCISE TAX	59,874.	
	-----	-----
TOTALS	97,767.	72.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES  
=====

REVENUE  
AND  
EXPENSES  
PER BOOKS  
-----

CHARITABLE  
PURPOSES  
-----

DESCRIPTION  
-----

NJ EXTENSION FORM DUE  
PREP ASSET VALUATION  
INSURANCE EXPENSE  
APPRAISAL EXPENSE  
MEMBERSHIP FEE

30.  
6,600.  
757.  
15,000.  
495.

30.  
6,600.  
757.  
15,000.  
495.

TOTALS

-----  
22,882.  
=====

-----  
22,882.  
=====

34-6412831A5623 FRANK X & MARY ETHEL WENY

31-6636669

FORM 990PF, PART II - OTHER INVESTMENTS

=====

COST/  
FMV

C OR F

-----

BEGINNING  
BOOK VALUE

-----

ENDING  
BOOK VALUE

-----

ENDING  
FMV

---

DESCRIPTION  
-----

SEE ATTACHED STATEMENT

C

8,881,606.

8,480,343.

11,274,825.

TOTALS

8,881,606.

8,480,343.

11,274,825.

=====

34-6412831A5623 FRANK X & MARY ETHEL WENY

31-6636669

FORM 990PF, PART II - OTHER ASSETS  
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
2010 FORM 990PF CARRYOVER -----	1,005. 12,036. -----	1,342. 44,093. -----	1,342. 44,093. -----
TOTALS	13,041. =====	45,435. =====	45,435. =====

## FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

## DESCRIPTION

## AMOUNT

RECOVERIES	450.
CURRENT YEAR REFUND 990-PF	6,865.
	52,875.
CURRENT YEAR CARRYOVER 990-PF	1,342.
	44,093.
PRIOR YEAR REFUNDS NOT RECEIVED	77,282.
	-----
TOTAL	182,907.
	=====

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

NJ

STATEMENT 10

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

## OFFICER NAME:

WILLIAM C HANSE

## ADDRESS:

2035 HAMBURG TURNPIKE

WAYNE, NJ 07470

## TITLE:

TRUSTEE, AS REQ'D

COMPENSATION ..... 39,718.

## OFFICER NAME:

ROGER W LUDWIG

## ADDRESS:

115 GOODVIEW WAY

BARNSTABLE, MA 02630

## TITLE:

TRUSTEE, AS REQ'D

COMPENSATION ..... 39,718.

## OFFICER NAME:

CITIGROUP TRUST - DELAWARE, N.A.

## ADDRESS:

ONE COURT SQUARE - 29TH FL

LONG ISLAND CITY, NY 11120

## TITLE:

INVESTMENT MANAGING AGENT

COMPENSATION ..... 15,000.

TOTAL COMPENSATION:

94,436.

=====

RECIPIENT NAME:

WILLIAM HANSE

ADDRESS:

2035 HAMBURG TURNPIKE

WAYNE, NJ 07470

RECIPIENT'S PHONE NUMBER: 973-831-8700

FORM, INFORMATION AND MATERIALS:

GRANT REQUESTS DO NOT REQUIRE ANY PRESCRIBED FORMAT;

HOWEVER, THERE SHOULD BE A DETAILED DESCRIPTION OF THE NEED

AND PURPOSE FOR WHICH THE FUND WILL BE UTILIZED.

SUBMISSION DEADLINES:

APPLICATION ARE ACCEPTED AT ANY TIME. NOTICE OF APPROVAL,

REJECTION, OR REQUESTS FOR ADDITIONAL INFORMATION ARE USUALLY SENT

RESTRICTIONS OR LIMITATIONS ON AWARDS:

WITHIN THREE MONTHS.

GRANTS ARE ONLY MADE TO OTHER CHARITABLE ORGANIZATIONS.

34-6412831A5623 FRANK X & MARY ETHEL WENY

31-6636669

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

SEE ATTACHED

PURPOSE OF GRANT:

GENERAL CHARITABLE PURPOSE

AMOUNT OF GRANT PAID ..... 737,500.

TOTAL GRANTS PAID:

737,500.

=====

STATEMENT 13

Form 8868

(Rev. January 2011)

Department of the Treasury  
Internal Revenue ServiceApplication for Extension of Time To File an  
Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete **only Part I** and check this box ☒ X
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete **only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print  File by the due date for filing your return. See instructions	Name of exempt organization	34-6412831A5623 FRANK X & MARY ETHEL	Employer identification number
	WENY CHARITABLE TRUST		31-6636669
	Number, street, and room or suite no. If a P O box, see instructions	2035 HAMBURG TURNPIKE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	WAYNE, NJ 07470	

Enter the Return code for the return that this application is for (file a separate application for each return)  

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► HANSE & HANSE

Telephone No ► (973) 831-8700

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for.
- ☒ calendar year 2010 or
- ☐ tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	3,582.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	10,891.
c <b>Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)

JSA  
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34-6412831A5623

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## 102 CHARITABLE DEDUCTION - CURRENT INCOME

01/14/10	CASH DISBURSEMENT PRINCIPAL DISTRIBUTION 4 HANSE - FOR YOUTH MINISTRY PAID TO: CAMPUS CRUSADE FOR CHRIST TR TRAN# ES000275000012 TR CD=051 REG=0 PORT=PRIN	-42500 00	-42500.00 1001000014 **CHANGED** 01/14/11 S_W
01/14/10	CASH DISBURSEMENT PRINCIPAL DISTRIBUTION 4 LUDWIG - FOR PLEDGE FULFILLMENT PAID TO: MUSEUM OF FINE ARTS TR TRAN# ES000275000014 TR CD=051 REG=0 PORT=PRIN	-25000.00	-25000 00 1001000016 **CHANGED** 01/14/11 S_W
01/19/10	CASH DISBURSEMENT PRINCIPAL DISTRIBUTION 4 LUDWIG - FOR PLEDGE FULFILLMENT PAID TO: CAPE COD YMCA TR TRAN# ES000341000010 TR CD=051 REG=0 PORT=PRIN	-100000 00	-100000 00 1001000028 **CHANGED** 01/14/11 S_W

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102 CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)				
03/03/10 CASH DISBURSEMENT PRINCIPAL DISTRIBUTION 4 HANSE - PAID TO THE HOLLAND HOME TR TRAN#=ES000074000001 TR CD=051 REG=0 PORT=PRIN	-1000 00		-1000 00 **CHANGED** 01/14/11 S_W	1003000003
03/03/10 CASH DISBURSEMENT INCOME DISTRIBUTION 4 HANSE - FOR RESIDENTIAL MEN'S PROGRAMS PAID TO CROSSROADS COMMUNITY MINISTRIES TR TRAN#=ES000074000003 TR CD=039 REG=0 PORT=INC	-40000 00	-40000.00	**CHANGED** 01/14/11 S_W	1003000005
03/03/10 CASH DISBURSEMENT PRINCIPAL DISTRIBUTION 4 HANSE - FOR MUSIC MINISTRY PAID TO WEST SIDE PRESBYTERIAN CHURCH TR TRAN#=ES000074000004 TR CD=051 REG=0 PORT=PRIN	-35000 00		-35000 00 **CHANGED** 01/14/11 S_W	1003000006
03/03/10 CASH DISBURSEMENT INCOME DISTRIBUTION 4 HANSE - FOR EVANGELISM PROGRAMS PAID TO RON HUTCHCRAFT MINISTRIES TR TRAN#=ES000074000005 TR CD=039 REG=0 PORT=INC	-25000.00	-25000.00	**CHANGED** 01/14/11 S_W	1003000007
03/03/10 CASH DISBURSEMENT PRINCIPAL DISTRIBUTION 4 HANSE - FOR CHURCH PROGRAMS PAID TO GRACE UNITED PRESBTERIAN CHURCH TR TRAN#=ES000074000006 TR CD=051 REG=0 PORT=PRIN	-25000 00		-25000 00 **CHANGED** 01/14/11 S_W	1003000008
03/03/10 CASH DISBURSEMENT INCOME DISTRIBUTION 4 HANSE - FOR MEN'S MINISTRY PROGRAMS PAID TO BERGEN COUNTY SOCIETY TR TRAN#=ES000074000002 TR CD=039 REG=0 PORT=INC	-25000.00	-25000 00	**CHANGED** 01/14/11 S_W	1003000004
03/03/10 CASH DISBURSEMENT PRINCIPAL DISTRIBUTION 4 HANSE - FOR COLLEGE MINISTRY PROGRAMS PAID TO CHRISTIAN UNION TR TRAN#=ES000074000008 TR CD=051 REG=0 PORT=PRIN	-20000 00		-20000 00 **CHANGED** 01/14/11 S_W	1003000010
03/03/10 CASH DISBURSEMENT PRINCIPAL DISTRIBUTION 4 HANSE - FOR SPECIAL NEEDS EDUCATIONAL PROGRAMS PAID TO OOSTBURG CHRISTIAN SCHOOL TR TRAN#=ES000074000009 TR CD=051 REG=0 PORT=PRIN	-20000 00		-20000 00 **CHANGED** 01/14/11 S_W	1003000011
03/03/10 CASH DISBURSEMENT PRINCIPAL DISTRIBUTION 4 HANSE - FOR CHRISTIAN MINISTY PAID TO LORD'S DAY ALLIANCE OF THE U S. TR TRAN#=ES000074000010 TR CD=051 REG=0 PORT=PRIN	-20000 00		-20000 00 **CHANGED** 01/14/11 S_W	1003000012
03/03/10 CASH DISBURSEMENT PRINCIPAL DISTRIBUTION 4 HANSE - FOR CLASSROOM RENOVATION PAID TO: EASTERN CHRISTIAN SCHOOL ASSOCIATION TR TRAN#=ES000074000011 TR CD=051 REG=0 PORT=PRIN	-25000.00		-25000.00 **CHANGED** 01/14/11 S_W	1003000013
03/03/10 CASH DISBURSEMENT PRINCIPAL DISTRIBUTION 4 HANSE - FOR CHURCH PROGRAMS PAID TO: COMMUNITAS TR TRAN#=ES000074000007 TR CD=051 REG=0 PORT=PRIN	-25000 00		-25000 00 **CHANGED** 01/14/11 S_W	1003000009
03/03/10 CASH DISBURSEMENT PRINCIPAL DISTRIBUTION 4 HANSE - FOR EDUCATIONAL PROGRAMS PAID TO: NORTH JERSEY HOMESCHOOL ASSN /MUSIC TR TRAN#=ES000074000013 TR CD=051 REG=0 PORT=PRIN	-15000.00		-15000 00 **CHANGED** 01/14/11 S_W	1003000015
03/03/10 CASH DISBURSEMENT PRINCIPAL DISTRIBUTION 4 HANSE - FOR MUSIC EDUCATION PROGRAMS PAID TO: CSEHY SUMMER SCHOOL OF MUSIC TR TRAN#=ES000074000014 TR CD=051 REG=0 PORT=PRIN	-15000 00		-15000 00 **CHANGED** 01/14/11 S_W	1003000016

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
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102 CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)				
03/03/10 CASH DISBURSEMENT PRINCIPAL DISTRIBUTION 4 HANSE - FOR SEMINARY EDUCATION PROGRAMS PAID TO REDEEMER SEMINARY / PCPC FOUNDATION TR TRAN# ES000074000015 TR CD=051 REG=0 PORT=PRIN	-10000 00		-10000 00 **CHANGED** 01/14/11 S_W	1003000017
03/03/10 CASH DISBURSEMENT PRINCIPAL DISTRIBUTION 4 HANSE - FOR EDUCATIONAL PROGRAMS PAID TO VERITAS CHRISTIAN ACADEMY TR TRAN# ES000074000016 TR CD=051 REG=0 PORT=PRIN	-10000 00		-10000 00 **CHANGED** 01/14/11 S_W	1003000018
03/03/10 CASH DISBURSEMENT PRINCIPAL DISTRIBUTION 4 HANSE - FOR EDUCATIONAL PROGRAMS PAID TO: CORNELL UNIVERSITY - JGSM TR TRAN# ES000074000012 TR CD=051 REG=0 PORT=PRIN	-16000 00		-16000 00 **CHANGED** 01/14/11 S_W	1003000014
03/03/10 CASH DISBURSEMENT PRINCIPAL DISTRIBUTION 4 HANSE - FOR EDUCATIONAL PROGRAMS PAID TO KINGS COLLEGE TR TRAN# ES000074000018 TR CD=051 REG=0 PORT=PRIN	-5000 00		-5000 00 **CHANGED** 01/14/11 S_W	1003000020
03/03/10 CASH DISBURSEMENT INCOME DISTRIBUTION 4 HANSE - FOR PRAYER MINISTRY SUPPORT PAID TO CBMC TR TRAN# ES000074000019 TR CD=039 REG=0 PORT=INC	-5000 00	-5000 00	**CHANGED** 01/14/11 S_W	1003000021
03/03/10 CASH DISBURSEMENT INCOME DISTRIBUTION 4 HANSE - FOR CHURCH PROGRAMS PAID TO UNITED METHODIST CHURCH OF WAYNE TR TRAN# ES000074000020 TR CD=039 REG=0 PORT=INC	-1000 00	-1000 00	**CHANGED** 01/14/11 S_W	1003000022
03/03/10 CASH DISBURSEMENT INCOME DISTRIBUTION 4 HANSE - FOR COMMUNITY DEVELOPMENT AMONG THE POOR PAID TO TABLE TO TABLE TR TRAN# ES000074000021 TR CD=039 REG=0 PORT=INC	-2000 00	-2000 00	**CHANGED** 01/14/11 S_W	1003000023
03/03/10 CASH DISBURSEMENT PRINCIPAL DISTRIBUTION 4 HANSE - FOR EDUCATIONAL PROGRAMS PAID TO: NORTH JERSEY HOMESCHOOL ASSN. TR TRAN# ES000074000017 TR CD=051 REG=0 PORT=PRIN	-10000 00		-10000 00 **CHANGED** 01/14/11 S_W	1003000019
08/19/10 CASH DISBURSEMENT INCOME DISTRIBUTION 9 LUDWIG - OPERATIONS PAID TO CAPE MUSEUM OF FINE ARTS TR TRAN# ES000390000002 TR CD=039 REG=0 PORT=INC	-15000 00	-15000 00	**CHANGED** 01/14/11 S_W	1008000013
08/19/10 CASH DISBURSEMENT INCOME DISTRIBUTION 9 LUDWIG - CAPITAL IMPROVEMENTS PAID TO THORTON BURGESS SOCIETY TR TRAN# ES000390000003 TR CD=039 REG=0 PORT=INC	-15000 00	-15000 00	**CHANGED** 01/14/11 S_W	1008000014
08/19/10 CASH DISBURSEMENT INCOME DISTRIBUTION 9 LUDWIG - DIABETES EDUCATION PAID TO YMCA CAPE COD TR TRAN# ES000390000004 TR CD=039 REG=0 PORT=INC	-25000.00	-25000 00	**CHANGED** 01/14/11 S_W	1008000015
08/19/10 CASH DISBURSEMENT INCOME DISTRIBUTION 9 LUDWIG - OPERATIONS PAID TO HARWICH JUNIOR THEATER TR TRAN# ES000390000005 TR CD=039 REG=0 PORT=INC	-10000 00	-10000 00	**CHANGED** 01/14/11 S_W	1008000016
08/19/10 CASH DISBURSEMENT INCOME DISTRIBUTION 9 LUDWIG - GENERAL OPERATIONS PAID TO CAPE COD FOUNDATION TR TRAN# ES000390000001 TR CD=039 REG=0 PORT=INC	-10000 00	-10000.00	**CHANGED** 01/14/11 S_W	1008000012

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102 CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)				
08/19/10 CASH DISBURSEMENT INCOME DISTRIBUTION 9 LUDWIG - OPERATIONS PAID TO JOSLIN INSTITUTE TR TRAN#=ES000390000006 TR CD=039 REG=0 PORT=INC	-10000.00	-10000 00	**CHANGED** 01/14/11 S_W	1008000017
08/20/10 CASH DISBURSEMENT INCOME DISTRIBUTION 9 LUDWIG - CAPITAL IMPROVEMENTS PAID TO HERITIAGE MUSEUM & GARDENS TR TRAN#=ES000416000001 TR CD=039 REG=0 PORT=INC	-50000.00	-50000 00	**CHANGED** 01/14/11 S_W	1008000018
10/20/10 CASH DISBURSEMENT INCOME DISTRIBUTION 9 LUDWIG FOR "GENERAL OPERATIONS" PAID TO COMMUNITY HEALTH CENTER OF CAPE COD TR TRAN#=ES000355000002 TR CD=039 REG=0 PORT=INC	-25000 00	-25000.00	**CHANGED** 01/14/11 S_W	1010000019
12/16/10 CASH DISBURSEMENT INCOME DISTRIBUTION 9 LUDWIG - FOR OPERATIONS PAID TO CAPE COD YMCA TR TRAN#=ES000321000009 TR CD=039 REG=0 PORT=INC	-10000.00	-10000 00	**CHANGED** 01/08/11 CXG	1012000011
12/16/10 CASH DISBURSEMENT INCOME DISTRIBUTION 9 LUDWIG - FOROPERATIONS PAID TO CAPE COD HEALTHCARE TR TRAN#=ES000321000011 TR CD=039 REG=0 PORT=INC	-25000 00	-25000 00	**CHANGED** 01/08/11 CXG	1012000013
12/16/10 CASH DISBURSEMENT INCOME DISTRIBUTION 9 LUDWIG - FOROPERATIONS PAID TO NAPLES COMMUNITY HOSPITAL TR TRAN#=ES000321000010 TR CD=039 REG=0 PORT=INC	-25000 00	-25000 00	**CHANGED** 01/08/11 CXG	1012000012
TOTAL CODE 102 - CHARITABLE DEDUCTION - CURRENT INCOME	-737500 00	-318000.00	-419500 00	

**SCHEDULE D**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

**2010**

Name of estate or trust

34-6412831A5623 FRANK X & MARY ETHEL WENY

Employer identification number

31-6636669

**Note:** Form 5227 filers need to complete *only* Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					
<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .					<b>1b</b> 56,179.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .					<b>2</b>
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .					<b>3</b>
<b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet . . . . .					<b>4</b> ( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ▶					<b>5</b> 56,179.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			149.
<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .					<b>6b</b> 17.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .					<b>7</b>
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .					<b>8</b>
<b>9</b> Capital gain distributions . . . . .					<b>9</b>
<b>10</b> Gain from Form 4797, Part I . . . . .					<b>10</b>
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet . . . . .					<b>11</b> ( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ▶					<b>12</b> 166.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

JSA

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<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
<b>13</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>13</b>		56,179.
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>14a</b>		166.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.) . . . . .	<b>14b</b>		
c	28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14a . . . . . ▶	<b>15</b>		56,345.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

<b>Part IV Capital Loss Limitation</b>	
<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the <b>smaller</b> of: a The loss on line 15, column (3) or b \$3,000 . . . . .

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

### Part V Tax Computation Using Maximum Capital Gains Rates

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>	
<b>18</b>	Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>	
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>	
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>	
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . . . ▶	<b>21</b>	
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>	
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>	
<b>24</b>	Enter the <b>smaller</b> of the amount on line 17 or \$2,300 . . . . .	<b>24</b>	
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . .	<b>25</b>	
<b>26</b>	Subtract line 25 from line 24 . . . . .	<b>26</b>	
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> <b>No.</b> Enter the <b>smaller</b> of line 17 or line 22 . . . . .	<b>27</b>	
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>	
<b>29</b>	Subtract line 28 from line 27 . . . . .	<b>29</b>	
<b>30</b>	Multiply line 29 by 15% (.15) . . . . .	<b>30</b>	
<b>31</b>	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>31</b>	
<b>32</b>	Add lines 30 and 31 . . . . .	<b>32</b>	
<b>33</b>	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>33</b>	
<b>34</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	<b>34</b>	

Schedule D (Form 1041) 2010

**SCHEDULE D-1**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Continuation Sheet for Schedule D**  
**(Form 1041)**

► See instructions for Schedule D (Form 1041).  
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

**2010**

Name of estate or trust  
**34-6412831A5623 FRANK X & MARY ETHEL WENY**

Employer identification number  
**31-6636669**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 149. ISHARES BARCLAYS TIPS BOND FUND	08/21/2009	01/11/2010	15,553.00	15,128.00	425.00
315. ISHARES TR RUSSELL MIDCAP VALUE INDX	06/26/2009	01/11/2010	12,077.00	9,039.00	3,038.00
255. ISHARES TR RUSSELL MIDCAP GROWTH IDX	06/26/2009	01/11/2010	11,840.00	9,276.00	2,564.00
408. ISHARES TRUST RUSSELL 1000 VALUE INDEX FUND	06/26/2009	01/11/2010	24,342.00	19,286.00	5,056.00
473. ISHARES TRUST RUSSELL 1000 GROWTH INDEX FUND	06/26/2009	01/11/2010	23,939.00	19,405.00	4,534.00
553. VANGUARD BD IDX FD TOTAL BD MKT ETF	06/26/2009	01/11/2010	43,622.00	42,966.00	656.00
479. VANGUARD MSCI EMERGING MKTS ETF	06/26/2009	01/11/2010	20,382.00	15,315.00	5,067.00
65. VANGUARD INTL EQTY IDX FD PAC ETF	06/26/2009	01/11/2010	3,489.00	3,038.00	451.00
118. VANGUARD MSCI EUROPE ETF	08/21/2009	01/11/2010	5,965.00	4,882.00	1,083.00
236. ETF VANGUARD REIT ETF	08/21/2009	01/11/2010	10,542.00	9,199.00	1,343.00
261. ISHARES BARCLAYS TIPS BOND FUND	06/26/2009	02/25/2010	27,120.00	26,321.00	799.00
424. ISHARES TR RUSSELL MIDCAP VALUE INDX	06/26/2009	02/25/2010	15,692.00	12,166.00	3,526.00
349. ISHARES TR RUSSELL MIDCAP GROWTH IDX	06/26/2009	02/25/2010	15,680.00	12,696.00	2,984.00
585. ISHARES TRUST RUSSELL 1000 VALUE INDEX FUND	06/26/2009	02/25/2010	33,122.00	27,652.00	5,470.00
693. ISHARES TRUST RUSSELL 1000 GROWTH INDEX FUND	06/26/2009	02/25/2010	33,714.00	28,430.00	5,284.00
972. VANGUARD BD IDX FD TOTAL BD MKT ETF	06/26/2009	02/25/2010	77,292.00	75,520.00	1,772.00
673. VANGUARD MSCI EMERGING MKTS ETF	06/26/2009	02/25/2010	25,580.00	21,518.00	4,062.00
100. VANGUARD INTL EQTY IDX FD PAC ETF	06/26/2009	02/25/2010	5,059.00	4,674.00	385.00
204. VANGUARD MSCI EUROPE ETF	06/26/2009	02/25/2010	9,011.00	8,167.00	844.00
305. ETF VANGUARD REIT ETF	08/21/2009	02/25/2010	13,420.00	11,889.00	1,531.00
140. ISHARES BARCLAYS TIPS BOND FUND	03/19/2010	06/04/2010	14,805.00	14,164.00	641.00
145. ISHARES TR RUSSELL MIDCAP VALUE INDX	03/19/2010	06/04/2010	5,472.00	4,229.00	1,243.00
120. ISHARES TR RUSSELL MIDCAP GROWTH IDX	03/19/2010	06/04/2010	5,574.00	4,425.00	1,149.00
140. VANGUARD BD IDX FD TOTAL BD MKT ETF	03/19/2010	06/04/2010	11,242.00	10,965.00	277.00

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

Department of the Treasury  
Internal Revenue Service

**Continuation Sheet for Schedule D  
(Form 1041)**

▶ See instructions for Schedule D (Form 1041).  
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust

Employer identification number

34-6412831A5623 FRANK X & MARY ETHEL WENY

31-6636669

## Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

<b>1b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .		56,179.00
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**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.**

Schedule D-1 (Form 1041) 2010



## FEDERAL CAPITAL GAIN DIVIDENDS

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## LONG-TERM CAPITAL GAIN DIVIDENDS

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## 15% RATE CAPITAL GAIN DIVIDENDS

SPDR BARCLAYS HIGHYIELD BOND ETF

50.00

VANGUARD BD IDX FD TOTAL BD MKT ETF

99.00

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TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

149.00

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TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

149.00

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STATEMENT 1

990PF, PART VII-B LINE 2B – SECTION 4942a2 EXPLANATION STATEMENT

This question does not apply. The foundation does not have any undistributed income from prior years.



Citigroup Trust - Delaware, N.A.  
222 Delaware Avenue - 14<sup>th</sup> Floor  
Wilmington, DE 19801

## Account Summary Section

### Statement of Value and Activity

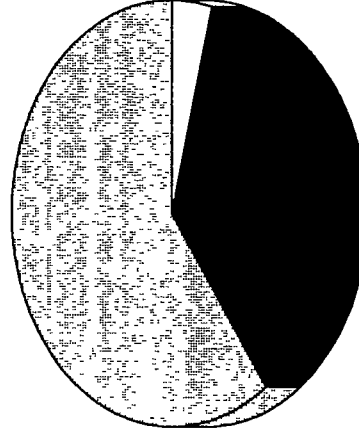
December 1, 2010 - December 31, 2010

#### Market Value Reconciliation

	This Period	1/1/10 to 12/31/10
<b>Beginning Market Value</b>	<b>\$156,760.93</b>	<b>\$566,546.32</b>
Additions and Contributions	\$0.00	\$0.00
Other Receipts	\$0.00	\$30.00
Interest and Dividends	\$1,299.25	\$4,185.89
Distributions To and For Beneficiaries	\$0.00	\$0.00
Trust Taxes	\$0.00	\$0.00
Fees	\$0.00	\$0.00
Other Expenses/Disbursements	\$0.00	-\$424,296.29
Corporate Actions/Non-Cash Transactions	\$0.00	\$0.00
<b>Change in Market Value</b>	<b>\$5,048.59</b>	<b>\$16,642.85</b>
<b>Ending Market Value</b>	<b>\$163,108.77</b>	<b>\$163,108.77</b>
Net Realized Gains/Losses (Included in Total Above)	\$0.00	\$56,198.32

#### Asset Allocation Summary

Asset Class	Balan
60% Equity Mutual Funds	\$97,868.11
36% Fixed Income Mutual Funds	\$58,346.11
4% Cash Equivalents	\$6,894.55
<b>100% Total Assets Value</b>	<b>\$163,108.77</b>



**Investment Objective:** Income and Growth - Portfolio positioned to provide income and/or capital appreciation

**Account Summary Section (continued)**

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**Statement of Value and Activity**

December 1, 2010 - December 31, 2010

**List of Accounts Included in Consolidation**

Account Number	Account Name
6412755A6623	Frank & Mary Weny Charitable Trust

## Account Summary Section (continued)

### Statement of Value and Activity

December 1, 2010 - December 31, 2010

#### Consolidated Activity Summary

Account	Beginning Market Value	Additions	Distributions	Income	Change in Market Value	Ending Market Value
Frank & Mary Weny Charitable Trust 6412755A6623	\$156,760.93	\$0.00	\$0.00	\$1,299.25	\$5,048.59	\$163,108.77
Total	\$156,760.93	\$0.00	\$0.00	\$1,299.25	\$5,048.59	\$163,108.77

#### Consolidated Holdings Summary

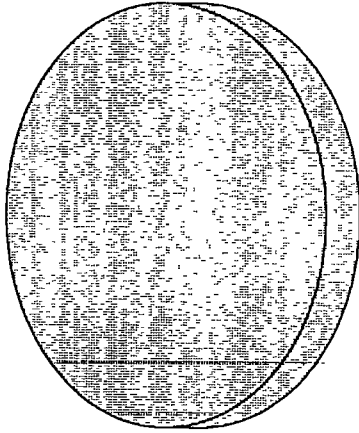
Account	Cash & Equivalents	Fixed Income	Equity	Other	Total	%
Frank & Mary Weny Charitable Trust 6412755A6623	\$6,894.07	\$58,346.63	\$97,868.07	\$0.00	\$163,108.77	100%
Total	\$6,894.07	\$58,346.63	\$97,868.07	\$0.00	\$163,108.77	100%
% of Total Assets	4%	36%	60%	0%		

## Analysis Section

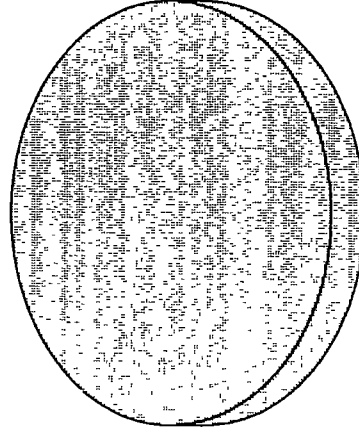
### Statement of Value and Activity

December 1, 2010 - December 31, 2010

#### Bond Quality Ratings



#### Equity Industry Diversification



Industry Sector		Market Value
100%	Others	\$97,868.07
100%	Total	\$97,868.07

Bond Quality Ratings are based on S&P index.

Frank & Mary Weny Charitable Trust - Account # 6412755A6623

## Asset Detail Section

### Statement of Value and Activity

December 1, 2010 - December 31, 2010

#### Asset Detail

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
<i>Equity Mutual Funds</i>						
<i>Closed End Equity Mutual Funds</i>						
iShares TR Russell Midcap Growth Idx CUSIP: 464287481	60.00	\$3,396.60	\$2,182.61	\$1,213.99	\$28.68	2.08%
iShares TR Russell Midcap Value Idx CUSIP: 464287473	75.00	\$3,375.75	\$2,171.44	\$1,204.31	\$65.85	2.07%
iShares TR Russell 1000 Growth Idx CUSIP: 464287614	488.00	\$27,942.88	\$21,088.51	\$6,854.37	\$355.26	17.13%
iShares TR Russell 1000 Value Index CUSIP: 464287598	306.00	\$19,850.22	\$14,531.76	\$5,318.46	\$392.29	12.17%
iShares TR Russell 2000 Growth Idx Fd CUSIP: 464287648	40.00	\$3,496.80	\$2,835.89	\$660.91	\$23.16	2.14%
iShares TR Russell 2000 Value Index CUSIP: 464287630	48.00	\$3,412.32	\$2,930.91	\$481.41	\$55.58	2.09%
Vanguard Europe Pacific ETF CUSIP: 921943858	474.00	\$17,135.10	\$14,197.72	\$2,937.38	\$425.18	10.51%
Vanguard Intl Emerging Mkts ETF CUSIP: 922042858	400.00	\$19,258.40	\$12,940.54	\$6,317.86	\$326.00	11.81%
Total Equity Mutual Funds		\$97,868.07	\$72,879.38	\$24,988.69	\$1,672.00	60.00%
<i>Fixed Income Mutual Funds</i>						
<i>Closed-End Fixed Income</i>						
iShares TR JPMorgan USD Emerging Fd CUSIP: 464288281	57.00	\$6,103.56	\$5,819.76	\$283.80	\$314.30	3.74%

**Asset Detail Section (continued)****Statement of Value and Activity**

December 1, 2010 - December 31, 2010

<b>Description</b>	<b>Shares/Par Value</b>	<b>Market Value</b>	<b>Tax Cost</b>	<b>Unrealized Gain/Loss</b>	<b>Estimated Annual Income</b>	<b>Percent of Market Value</b>
SPDR Barclays Cap Intl Treas Bd ETF CUSIP: 78464A516	158.00	\$9,236.68	\$8,524.04	\$712.64	\$83.90	5.66%
SPDR Barclays Highyield Bond ETF CUSIP: 78464A417	232.00	\$9,212.72	\$8,704.86	\$507.86	\$860.95	5.65%
Vanguard Bd Idx Fd Total Bd Mkt ETF CUSIP: 921937835	421.00	\$33,793.67	\$32,904.18	\$889.49	\$1,175.85	20.72%
<hr/>						
Total Fixed Income Mutual Funds		\$58,346.63	\$55,952.84	\$2,393.79	\$2,435.00	35.77%
<hr/>						
Cash Equivalents						
Invested Cash						
Citibank M.D.A. (L) CUSIP: 9900CST72	2,919.82	\$2,919.82	\$2,919.82	\$0.00	\$7.30	1.79%
Citibank M.D.A. (L) CUSIP: 9900CST72	3,974.25	\$3,974.25	\$3,974.25	\$0.00	\$9.94	2.44%(1)
<hr/>						
Total Cash Equivalents		\$6,894.07	\$6,894.07	\$0.00	\$17.24	4.23%
<hr/>						
<b>Total All Assets</b>		<b>\$163,108.77</b>	<b>\$135,726.29</b>	<b>\$27,382.48</b>	<b>\$4,124.24</b>	<b>100.00%</b>



Citigroup Trust - Delaware, N.A.  
222 Delaware Avenue - 14<sup>th</sup> Floor  
Wilmington, DE 19801

## Account Summary Section

### Statement of Value and Activity

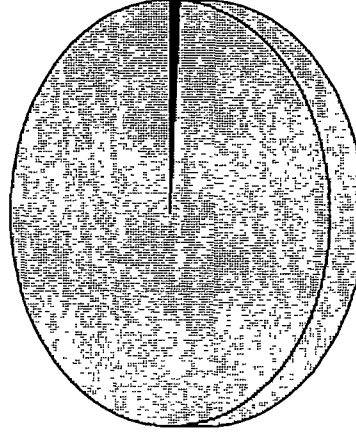
December 1, 2010 - December 31, 2010

### Market Value Reconciliation

	This Period	1/1/10 to 12/31/10
<b>Beginning Market Value</b>	<b>\$11,383,930.77</b>	<b>\$11,307,515.34</b>
Additions and Contributions	\$0.00	\$0.00
Other Receipts	\$44,224.25	\$1,176,798.80
Interest and Dividends	\$12.68	\$121.43
Distributions To and For Beneficiaries	-\$60,000.00	-\$760,062.70
Trust Taxes	\$0.00	-\$97,797.00
Fees	\$0.00	-\$15,127.27
Other Expenses/Disbursements	\$0.00	-\$243,280.90
Corporate Actions/Non-Cash Transactions	\$0.00	\$0.00
<b>Change in Market Value</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Ending Market Value</b>	<b>\$11,368,167.70</b>	<b>\$11,368,167.70</b>
Net Realized Gains/Losses (Included in Total Above)	\$0.00	\$0.00

### Asset Allocation Summary

Asset Class	Balance
99% Other Assets	\$11,274,825.00
1% Cash Equivalents	\$93,342.70
<b>100% Total Assets Value</b>	<b>\$11,368,167.70</b>



**Investment Objective:** Income and Growth - Portfolio positioned to provide income and/or capital appreciation.

**Account Summary Section (continued)**

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**Statement of Value and Activity**

December 1, 2010 - December 31, 2010

**List of Accounts Included in Consolidation**

Account Number	Account Name
6412831A5623	Frank & Mary Weny Charitable Tr-Cash

# Account Summary Section (continued)

## Statement of Value and Activity

December 1, 2010 - December 31, 2010

### Consolidated Activity Summary

Account	Beginning Market Value	Additions	Distributions	Income	Change in Market Value	Ending Market Value
Frank & Mary Weny Charitable Tr-Cash 6412831A5623	\$11,383,930.77	\$0.00	-\$60,000.00	\$44,236.93	\$0.00	\$11,368,167.70
Total	\$11,383,930.77	\$0.00	-\$60,000.00	\$44,236.93	\$0.00	\$11,368,167.70

### Consolidated Holdings Summary

Account	Cash & Equivalents	Fixed Income	Equity	Other	Total	%
Frank & Mary Weny Charitable Tr-Cash 6412831A5623	\$93,342.70	\$0.00	\$0.00	\$11,274,825.00	\$11,368,167.70	100%
Total	\$93,342.70	\$0.00	\$0.00	\$11,274,825.00	\$11,368,167.70	100%
% of Total Assets	1%	0%	0%	99%		

## Asset Detail Section

### Statement of Value and Activity

December 1, 2010 - December 31, 2010

#### Asset Detail

Description	Shares/Par Value	Market Value	Tax Cost	Value		
				Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
Other Assets						
Partnerships						
Bee-Dic Realty Co 12 50% CUSIP 626992978	1 00	\$988,314 00	\$943,162 00	\$45,152.00	\$0 00	8 69%
Cranberry Realty Co 25% CUSIP 626992960	1 00	\$2,341,254 00	\$1,677,000.00	\$664,254.00	\$0 00	20 59%
Delav Realty Co 25% CUSIP 626993000	1.00	\$555,920 00	\$731,140 00	-\$175,220.00	\$0.00	4.89%
Fao Realty Co 25% CUSIP 626993018	1 00	\$1,124,793 00	\$908,968 00	\$215,825 00	\$0.00	9.89%
Frank X. Weny ET AL 50% CUSIP 626992994	1.00	\$1,010,298.00	\$880,516 00	\$129,782.00	\$0.00	8.89%
Jofra Realty 25.20% CUSIP 626993042	1.00	\$3,069,334.00	\$2,051,912.00	\$1,017,422.00	\$0 00	27.02%
Second Mark Realty 8 335% CUSIP 626993034	1 00	\$332,178 00	\$168,483 00	\$163,695 00	\$0.00	2 92%
Weny Pat LLC 50% CUSIP 626993026	1.00	\$1,182,841.00	\$736,232.00	\$446,609.00	\$0.00	10 40%
42 East 30th Street Realty Co 45% CUSIP 626992986	1 00	\$669,893 00	\$382,930.00	\$286,963.00	\$0 00	5 89%
Total Other Assets		\$11,274,825.00	\$8,480,343.00	\$2,794,482.00	\$0.00	99.18%
Cash Equivalents						
Invested Cash						
Citibank M.D.A. (L) CUSIP 9900CST72	8.09	\$8 09	\$8.09	\$0.00	\$0 02	0.00%

# Asset Detail Section (continued)

## Statement of Value and Activity

December 1, 2010 - December 31, 2010

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
Citibank M D A. (L) CUSIP: 9900CST72	93,334.61	\$93,334.61	\$93,334.61	\$0.00	\$233.34	0.82%
Total Cash Equivalents		\$93,342.70	\$93,342.70	\$0.00	\$233.36	0.82%
<b>Total All Assets</b>		<b>\$11,368,167.70</b>	<b>\$8,573,685.70</b>	<b>\$2,794,482.00</b>	<b>\$233.36</b>	<b>100.00%</b>