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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

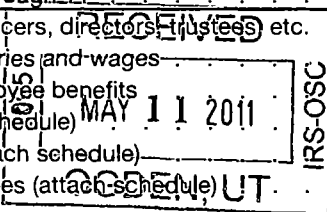
Name of foundation Judge and Mrs Carl B Felger Memorial Trust		A Employer identification number 31-6539962
Number and street (or P O box number if mail is not delivered to street address) P.O. Box 910	Room/suite	B Telephone number (see page 10 of the instructions) 937/773-3212
City or town, state, and ZIP code Piqua, OH 45356-0910		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,965,916.49	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	0.00			
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	1.49	1.49	1.49	
4 Dividends and interest from securities	72,263.93	72,263.93	72,263.93	
5a Gross rents	0.00	0.00	0.00	
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	808,477.72			
b Gross sales price for all assets on line 6a 3,038,301.19				
7 Capital gain net income (from Part IV, line 2)		759,235.66		
8 Net short-term capital gain			49,242.06	
9 Income modifications			0.00	
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)	0.00		0.00	
11 Other income (attach schedule)	191.83	191.83	191.83	
12 Total. Add lines 1 through 11	880,934.97	831,692.91	121,699.31	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	16,561.00	16,561.00	16,561.00	16,561.00
14 Other employee salaries and wages	0.00	0.00	0.00	0.00
15 Pension plans, employee benefits	0.00	0.00	0.00	0.00
16a Legal fees (attach schedule)	4,499.00	4,499.00	4,499.00	4,499.00
b Accounting fees (attach schedule)	0.00	0.00	0.00	0.00
c Other professional fees (attach schedule)	0.00	0.00	0.00	0.00
17 Interest	0.00	0.00	0.00	0.00
18 Taxes (attach schedule) (see page 14 of the instructions)	0.00	0.00	0.00	0.00
19 Depreciation (attach schedule) and depletion	0.00	0.00	0.00	
20 Occupancy	0.00	0.00	0.00	0.00
21 Travel, conferences, and meetings	0.00	0.00	0.00	0.00
22 Printing and publications	0.00	0.00	0.00	0.00
23 Other expenses (attach schedule)	17,627.22	17,627.22	17,627.22	17,627.22
24 Total operating and administrative expenses. Add lines 13 through 23	38,687.22	38,687.22	38,687.22	38,687.22
25 Contributions, gifts, grants paid	171,013.09			171,013.09
26 Total expenses and disbursements. Add lines 24 and 25	209,700.31	38,687.22	38,687.22	209,700.31
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	671,234.66			
b Net investment income (if negative, enter -0-)		793,005.69		
c Adjusted net income (if negative, enter -0-)			83,012.09	

SCANNED MAY 19 2011

Operating and Administrative Expenses



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0.00	0.00	0.00
	2	Savings and temporary cash investments	319,731.38	283,271.35	283,271.35
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	0.00	0.00	0.00
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶	0.00	0.00	0.00
	5	Grants receivable	0.00	0.00	0.00
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0.00	0.00	0.00
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	0.00	0.00	0.00
	8	Inventories for sale or use	0.00	0.00	0.00
	9	Prepaid expenses and deferred charges	0.00	0.00	0.00
	10a	Investments—U.S. and state government obligations (attach schedule)	0.00	0.00	0.00
	b	Investments—corporate stock (attach schedule)	2,281,447.62	3,002,398.94	3,574,262.14
	c	Investments—corporate bonds (attach schedule)	100,000.00	100,000.00	108,383.00
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶	0.00	0.00	0.00
Liabilities	12	Investments—mortgage loans	0.00	0.00	0.00
	13	Investments—other (attach schedule)	0.00	0.00	0.00
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶	0.00	0.00	0.00
	15	Other assets (describe ▶)	0.00	0.00	0.00
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,701,179.00	3,385,670.29	3,965,916.49
	17	Accounts payable and accrued expenses	16,339.00	17,415.00	
	18	Grants payable	26,042.34	42,753.28	
	19	Deferred revenue	0.00	0.00	
	20	Loans from officers, directors, trustees, and other disqualified persons	0.00	0.00	
Net Assets or Fund Balances	21	Mortgages and other notes payable (attach schedule)	0.00	0.00	
	22	Other liabilities (describe ▶)	0.00	0.00	
	23	Total liabilities (add lines 17 through 22)	42,381.34	60,168.28	
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.00	0.00	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.00	0.00	
	29	Retained earnings, accumulated income, endowment, or other funds	2,658,797.66	3,325,502.01	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,658,797.66	3,325,502.01	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,701,179.00	3,385,670.29	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,658,797.66
2	Enter amount from Part I, line 27a	2	671,234.60
3	Other increases not included in line 2 (itemize) ▶	3	0.00
4	Add lines 1, 2, and 3	4	3,330,032.32
5	Decreases not included in line 2 (itemize) ▶ Adjustment to basis	5	4,530.31
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,325,502.01

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly traded securities (see attached)	P	various	various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,190,057.27	0.00	1,430,821.61	759,235.66
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	759,235.66
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	49,242.06

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	136,342.66	3,375,788.70	.0404
2008	167,466.00	3,513,258.18	.0477
2007	157,772.64	4,220,496.05	.0374
2006	146,459.94	4,002,869.13	.0366
2005	149,746.49	3,589,357.31	.0417

2 Total of line 1, column (d)	2	.2038
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.04076
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,650,519
5 Multiply line 4 by line 3	5	148,795
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	773,066
7 Add lines 5 and 6	7	921,861
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	209,700

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	15,860	11
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	00
3 Add lines 1 and 2	3	15,860	11
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	00
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	15,860	11
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	0	00
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	00
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	15,860	11
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	00
11 Enter the amount of line 10 to be Credited to 2011 estimated tax Refunded	11	0	00

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ <u>Ohio</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	✓	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	✓	
14	The books are in care of ► William B. McNeil Telephone no. ► 937/773-3212 Located at ► 123 Market St., 2nd Flr, Piqua ZIP+4 ► 45356-0910			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b		
	Organizations relying on a current notice regarding disaster assistance check here ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.) 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010</i>) 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here		☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Paul P. Gutmann P O Box 910, Piqua, OH 45356-0910	Trustee 1hr	5,520.34	0.00	0.00
William B. McNeil P O Box 910, Piqua, OH 45356-0910	Trustee 3hrs	5,520.33	0.00	0.00
Jack L. Neuenschwander P O. Box 910, Piqua, OH 45356-0910	Trustee 1hr	5,520.33	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
McCulloch, Felger, Fite & Gutmann Co., L.P.A. P.O. Box 910, Piqua, OH 45356-0910	Legal services	4,499.00
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 The trust was created by the Last Will and Testament of Edith M. Felger. The purpose of the Trust is to invest the assets which were distributed from the estate and to pay the net income to designated charities.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,404,608.98
b	Average of monthly cash balances	1b	301,501.37
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.00
d	Total (add lines 1a, b, and c)	1d	3,706,110.35
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	3,706,110.35
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	55,591.66
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,650,518.69
6	Minimum investment return. Enter 5% of line 5	6	182,525.93

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	182,525.93
2a	Tax on investment income for 2010 from Part VI, line 5	2a	15,860.11
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,860.11
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	166,665.82
4	Recoveries of amounts treated as qualifying distributions	4	0.00
5	Add lines 3 and 4	5	166,665.82
6	Deduction from distributable amount (see page 25 of the instructions)	6	0.00
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	166,665.82

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	209,700.31
b	Program-related investments—total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.00
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.00
b	Cash distribution test (attach the required schedule)	3b	0.00
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	209,700.31
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0.00
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	209,700.11

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				166,665.82
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			35,759.05	
b Total for prior years: 20____, 20____, 20____		0.00		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.00			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ <u>209,700.31</u>				
a Applied to 2009, but not more than line 2a			35,759.05	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0.00		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0.00			
d Applied to 2010 distributable amount				166,665.82
e Remaining amount distributed out of corpus	7,275.44			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.00			0.00
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,275.44			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0.00		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0.00	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.00
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0.00			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0.00			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	7,275.44			
10 Analysis of line 9:				
a Excess from 2006				0.00
b Excess from 2007				0.00
c Excess from 2008				0.00
d Excess from 2009				0.00
e Excess from 2010	7,275.44			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Total			▶	3a
b <i>Approved for future payment</i>				
Total			▶	3b

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	1.49		
4 Dividends and interest from securities			14	72,263.93		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income				191.83		
8 Gain or (loss) from sales of assets other than inventory				808,477.72		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				880,934.97		
13 Total. Add line 12, columns (b), (d), and (e)				880,934.97	13	880,934.97

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
----------------------	--

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 5-6-11

Co-Trustees

Paid
Preparer
Use Only

Print/Type preparer's name
William B. McNeil

Preparer's signature

William G. W. Kent

Date _____

5/5/1

Check ☐ if self-employed

PTIN

P01220665

Firm's name ► **McCulloch, Felger, Fite & Gutmann Co., L.P.A.**

Firm's EIN ▶ 31-0972978

Firm's address ► P.O. Box 910, Piqua, OH 45356-0910

Phone no	937/773-3212
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Name of estate or trust as shown on Form 1041

Judge and Mrs. Carl B. Felger Memorial Trust

Employer identification number

31-6539962

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

6a	(a) Description of property (Example 100 shares 7% preferred of Z Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (Loss) Subtract (e) from (d)
	1,100 shares 3M Company (FTS 023-313831) - sold 1,100 shs	08/29/1996	02/25/2010	88,935.11	35,784.38	53,150.73
	250 shares 3M Company (FTS 023-313831) - sold 250 shs	08/29/1996	02/25/2010	20,211.14	14,804.78	5,406.36
	Advanced Semiconductor Engineering Adr (FTS 023-313823) - cash in lieu of fractional share	08/29/1996	09/13/2010	0.74	0.00	0.74
	156 shares Alcatel Lucent Spon Adr (FTS 023 -313807) - sold 156 shs @ \$ 2.8307/sh	08/29/1996	02/24/2010	441.59	27,420.60	-26,979.01
	58 shares Alcatel Lucent Spon Adr (FTS 023 -313807) - sold 58 shs @ \$ 2.8307/sh	08/29/1996	02/24/2010	164.17	14,803.63	-14,639.46
	395 shares Apple Computer Inc - sold 395 shs @ \$201.404/sh	05/24/2006	02/24/2010	79,553.56	25,495.66	54,057.90
	1 share Berkshire Hathaway Inc Del Cl A - sold 1 sh	08/29/1996	02/24/2010	118,548.49	74,200.00	44,348.49
	420 shares Campbell Soup Company - sold 420 shs @ \$33.9632/sh	04/18/1997	02/24/2010	14,264.35	18,518.17	-4,253.82
	250 shares Caterpillar Inc (FTS 023-313807) - sold 250 shs @ \$58.2925/sh	03/07/2005	02/24/2010	14,572.94	12,305.04	2,267.90
	37 shares Caterpillar Inc (FTS 023-313807) - sold 37 shs	08/29/1996	06/25/2010	2,408.99	1,821.15	587.84
	2,333 shares Checkpoint Systems Inc. - sold 2,333 shs @ \$16.7828/sh	09/10/2001	02/24/2010	39,153.77	31,987.12	7,166.65
	1,660 shares Chevron Corp - sold 1660 shs @ \$74.055/sh	04/18/1997	02/24/2010	122,931.30	51,045.00	71,886.30

Name of estate or trust as shown on Form 1041

Judge and Mrs. Carl B. Felger Memorial Trust

Employer identification number

31-6539962

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

6a	(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (Loss) Subtract (e) from (d)
	585.08 shares Chevron Corp - sold 585.8 shs @ \$74.055/sh	04/18/1997	02/24/2010	43,328.10	19,067.34	24,260.76
	966.92 shares Chevron Corp - sold 966.92 shs @ \$74.055/sh	04/18/1997	02/24/2010	71,602.23	26,625.61	44,976.62
	1,100 shares Cisco Systems Inc - sold 1,100 shs @ \$24.2704/sh	08/21/1998	02/24/2010	26,697.10	18,205.06	8,492.04
	1,180 shares Cisco Systems Inc - sold 1180 shs @ \$24.274/sh	08/21/1998	02/24/2010	28,642.95	19,529.07	9,113.88
	184 shares Citadel Broadcasting Corp - sold 184 shs @ \$.026/sh	06/13/2007	02/24/2010	4.77	597.38	-592.61
	1,472 shares Citigroup Inc (FTS 023-313815) - sold 1,472 shs	08/29/1996	03/01/2010	5,035.20	28,302.03	-23,266.83
	511 shares Coca Cola Co (FTS 023-313807) - sold 511 shs @ \$55.68/sh	08/29/1996	02/24/2010	28,452.11	23,889.25	4,562.86
	300 shares Disney Walt Co - sold 300 shs @ \$31.2607/sh	04/18/1997	02/24/2010	9,378.09	16,369.73	-6,991.64
	2,100 shares Disney Walt Co - sold 2100 shs @ \$31.264/sh	04/18/1997	02/24/2010	65,653.56	27,282.89	38,370.67
	100 shares Dow Chemical Co - sold 100 shs @ \$29.1707/sh	04/18/1997	02/24/2010	2,917.03	2,679.17	237.86
	1,760 shares Dow Chemical Co - sold 1760 shs @ \$29.174/sh	04/18/1997	02/24/2010	51,345.58	47,153.33	4,192.25
	1,076 shares Du Pont E I De Nemours & CO (FTS 023-313815) - sold 1,076 shs	04/18/1997	03/01/2010	36,618.07	45,797.25	-9,179.18

Name of estate or trust as shown on Form 1041	Employer identification number
Judge and Mrs. Carl B. Felger Memorial Trust	31-6539962

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

6a	(a) Description of property (Example 100 shares 7% preferred of Z Co)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (Loss) Subtract (e) from (d)
	98 shares Du Pont E I De Nemours & CO (FTS 023-313815) - sold 98 shs	04/18/1997	08/03/2010	3,993.63	4,171.13	-177.50
	3,300 shares Emerson Electric Co (FTS 023 -313815) - sold 3,300 shs	08/29/1996	03/01/2010	158,407.22	68,629.69	89,777.53
	2,171 shares Exxon Mobil Corp (FTS 023 -313815) - sold 2,171 shs	08/29/1996	03/01/2010	142,308.54	48,718.61	93,589.93
	33 shares Exxon Mobil Corp (FTS 023 -313815) - sold 33 shs	08/29/1996	12/06/2010	2,340.69	740.54	1,600.15
	9 shares Fairpoint Communications Inc. (FTS 023-313815) - sold 9 shs	08/29/1996	03/01/2010	0.20	114.02	-113.82
	4,262 shares Fifth Third Bancorp (FTS 023 -313815) - sold 4,262 shs	08/29/1996	03/01/2010	53,834.76	65,508.51	-11,673.75
	.1099 share Frontier Communications Corp (FTS 023-015580) - cash in lieu of .01986 shs	08/29/1996	07/08/2010	0.15	0.00	0.15
	.4113 share Frontier Communications Corp (FTS 023-313815) - cash in lieu of fractional shares	05/19/1999	07/08/2010	3.00	0.00	3.00
	655 shares General Dynamics Corp (FTS 023 -313815) - sold 655 shs	08/29/1996	03/01/2010	47,343.64	23,093.68	24,249.96
	801 shares General Electric Co (FTS 023 -313815) - sold 801 shs	08/29/1996	03/01/2010	12,856.44	13,917.38	-1,060.94
	640 shares General Mills Inc (FTS 023 -313823) - sold 640 shs	08/29/1996	02/25/2010	46,253.63	19,960.00	26,293.63
	535 shares General Mills Inc (FTS 023 -313823) - sold 535 shs	08/29/1996	02/25/2010	38,664.07	25,281.21	13,382.86

Name of estate or trust as shown on Form 1041

Judge and Mrs. Carl B. Felger Memorial Trust

Employer identification number

31-6539962

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

6a	(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (Loss) Subtract (e) from (d)
	211 shares Hartford Financial Services Group Inc (FTS 023-313815) - sold 211 shs	08/29/1996	03/01/2010	5,108.45	15,504.16	-10,395.71
	Intel Corp (FTS 023-313815) - sold 62 shs	08/29/1996	04/01/2010	1,386.93	1,285.84	101.09
	3,860 shares Intel Corp (FTS 023-313823) - sold 3,860 shs	08/29/1996	02/25/2010	80,171.78	36,066.50	44,105.28
	310 shares International Business Machines (FTS 023-313831) - sold 310 shs	08/29/1996	02/25/2010	39,354.40	24,976.95	14,377.45
	Mattel Inc (FTS 023-313815) - sold 2 shs	08/29/1996	03/23/2010	46.12	43.96	2.16
	Mattel Inc (FTS 023-313815) - sold 6 shs	08/29/1996	03/23/2010	138.38	131.88	6.50
	669 shares Medco Health Solutions Inc (FTS 023-313831) - sold 669 shs	08/29/1996	02/25/2010	46,055.71	6,126.00	39,929.71
	1,600 shares Merck & Co Inc (FTS 023 -313831) - sold 1,600 shs	08/29/1996	02/25/2010	59,152.84	44,893.37	14,259.47
	3 shares Merck & Co Inc New (FTS 023 -313815) - sold 3 shs	08/29/1996	10/15/2010	111.02	113.40	-2.38
	187 shares Microsoft Corp (FTS 023-313815) - sold 187 shs	08/29/1996	03/01/2010	5,344.41	5,406.94	-62.53
	New York Community Bancorp (FTS 023 -313815) - sold 4 shs	08/29/1996	03/23/2010	69.25	62.47	6.78
	New York Community Bancorp (FTS 023 -313815) - sold 19 shs	08/29/1996	03/23/2010	328.98	296.74	32.24
	565 shares Nordstrom Inc (FTS 023-313815) - sold 565 shs	08/29/1996	03/01/2010	20,595.05	20,119.51	475.54

Name of estate or trust as shown on Form 1041

Judge and Mrs. Carl B. Felger Memorial Trust

Employer identification number

31-6539962

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

6a	(a) Description of property (Example 100 shares 7% preferred of Z Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (Loss) Subtract (e) from (d)
	99 shares Owens Corning New Wt Exp Ser B (FTS 023-313831) - sold 99 shs	08/29/1996	02/25/2010	154.43	26,506.77	-26,352.34
	545 shares Pfizer Inc (FTS 023-313831) - sold 545 shs	08/29/1996	02/25/2010	9,856.33	24,746.92	-14,890.59
	615 shares Pfizer Inc (FTS 023-313831) - sold 615 shs	08/29/1996	02/25/2010	11,122.28	25,354.27	-14,231.99
	591 shares Pfizer Inc (FTS 023-313831) - sold 591 shs	08/29/1996	02/25/2010	10,687.82	10,437.06	250.76
	3,880 shares Procter & Gamble Co (FTS 023 -313831) - sold 3,880 shs	08/29/1996	02/25/2010	246,474.85	85,553.56	160,921.29
	1,940 shares Raytheon Co (FTS 023-313831) - sold 1,940 shs	08/29/1996	02/25/2010	108,543.09	92,877.50	15,665.59
	314 shares Sears Holding Corp (FTS 023 -313823) - sold 314 shs	08/29/1996	02/25/2010	29,810.03	29,634.07	175.96
	38 shares Smucker, JM Co Com New (FTS 023-313831) - sold 38 shs	08/29/1996	02/25/2010	2,296.00	641.68	1,654.32
	600 shares Smucker, JM Co Com New (FTS 023-313831) - sold 600 shs	08/29/1996	02/25/2010	36,252.11	30,206.75	6,045.36
	83 shares Travelers Cos Inc Com N/C (FTS 023-313823) - sold 83 shs	08/29/1996	02/25/2010	4,403.31	1,905.69	2,497.62
	260 shares Travelers Cos Inc Com N/C (FTS 023-313823) - sold 260 shs	08/29/1996	02/25/2010	13,793.25	10,106.20	3,687.05
	United Continental Holdings Inc (FTS 023 -313807) - cash in lieu of fractional shs	08/29/1996	10/06/2010	17.42		17.42

Name of estate or trust as shown on Form 1041

Judge and Mrs. Carl B. Felger Memorial Trust

Employer identification number

31-6539962

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

6a	(a) Description of property (Example 100 shares 7% preferred of Z Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (Loss) Subtract (e) from (d)
	1,350 shares US Bancorp Del New (FTS 023 -313831) - sold 1,350 shs	08/29/1996	02/25/2010	33,209.64	19,517.43	13,692.21
	425 shares Valero Energy Corp (FTS 023 -313815) - sold 425 shs	08/29/1996	03/01/2010	7,489.63	25,367.92	-17,878.29
	.1429 share Vishay Precision Group Inc (FTS 023-313815) - cash in lieu of fractional shares	08/29/1996	07/12/2010	1.74	2.13	-0.39
	800 shares Western Un Co Com (FTS 023 -313831) - sold 800 shs	08/29/1996	02/25/2010	12,978.07	11,201.70	1,776.37
	375 shares Weyerhaeuser Co (FTS 023 -313831) - sold 375 shs	08/29/1996	02/25/2010	15,307.83	25,520.11	-10,212.28
	216 shares Zimmer Holdings Inc (FTS 023 -313823) - sold 216 shs	08/29/1996	02/25/2010	12,506.24	2,395.72	10,110.52
6b Total	Combine the amounts in column (f) Enter here and on Schedule D, line 6b			2,189,634.30	1,430,821.61	758,812.69

Judge and Mrs. Carl B. Felder Memorial Trust
31-6539962

Statement: Capital Gain Distributions

Description	Date	Gain or (Loss)
6.518 shares Vanguard PRIMECAP Fund - LTCG reinv. 6.518 shs	12/16/2010	422.97
		<u>422.97</u>

Judae and Mrs. Carl B. Felder Memorial Trust
31-6539962

Statement: OTHER Income

Description	Date	Amount
PSI Distribution Fund - DWS Technology Fund, settlement	09/20/2010	191.83
		<u>191.83</u>

PRINCIPAL BALANCE ON HAND

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2010 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
Cash			
	Fifth Third Bank PCA Ckg. #94705289	4,000.14	4,000.14
	Fifth Third Prime MMK Fd #16021109	204,573.10	204,573.10
	Fifth Third Securities #023-313807	36,681.36	36,681.36
	Fifth Third Securities #023-313815	15,150.72	15,150.72
	Fifth Third Securities #023-313823	11,126.45	11,126.45
	Fifth Third Securities #023-313831	11,739.58	11,739.58
	Total Cash	283,271.35	283,271.35
Assets			
199.0000	A A R Corp (FTS 023-313815)	7,499.31	4,576.25
3.0000	A A R Corp (FTS 023-313815)		74.88
71.0000	A A R Corp (FTS 023-313815)		1,114.74
955.0000	Advanced Micro Devices Inc (FTS 023-313807)	7,811.90	7,601.13
918.0000	Advanced Semiconductor Engineering Adr (FTS 023-313823)	5,269.32	3,687.29
429.0000	Akamai Tech (FTS 023-313831)	29,359.20	11,080.32
120.0000	Akamai Tech (FTS 023-313831)		3,088.61
75.0000	Akamai Tech (FTS 023-313831)		2,999.81
454.0000	AKBANK Turk Anonim Sirketi (FTS 023-313823)	5,062.10	3,799.98
322.0000	Alcoa Inc ISIN (FTS 023-313815)	5,171.04	4,211.53
6.0000	Alcoa Inc ISIN (FTS 023-313815)		86.79
8.0000	Alcoa Inc ISIN (FTS 023-313815)		107.81
452.0000	Allstate Corp (FTS 023-313807)	14,409.76	15,815.30
110.0000	Allstate Corp (FTS 023-313815)	9,053.92	3,426.09
1.0000	Allstate Corp (FTS 023-313815)		31.25
37.0000	Allstate Corp (FTS 023-313815)		1,241.72
129.0000	Allstate Corp (FTS 023-313815)		4,384.59
7.0000	Allstate Corp (FTS 023-313815)		215.59
439.0000	Alnylam Pharmaceuticals Inc (FTS 023-313807)	4,328.54	7,506.02
665.0000	Altria Group, Inc. (FTS 023-015580)	16,372.30	5,745.93
279.0000	Altria Group Inc (FTS 023-313815)	7,115.18	5,645.56
3.0000	Altria Group Inc (FTS 023-313815)		60.89
7.0000	Altria Group Inc (FTS 023-313815)		181.15
147.0000	America Movil Sab De CV (FTS 023-313823)	8,428.98	6,617.66
82.0000	American Eagle Outfitters (FTS 023-313815)	4,886.42	1,373.45
94.0000	American Eagle Outfitters (FTS 023-313815)		1,593.30
1.0000	American Eagle Outfitters (FTS 023-313815)		19.14

PRINCIPAL BALANCE ON HAND

Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2010 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
82.0000	American Eagle Outfitters (FTS 023-313815)		1,429.10
67.0000	American Eagle Outfitters (FTS 023-313815)		1,075.32
8.0000	American Eagle Outfitters (FTS 023-313815)		128.64
100,000.0000	American Express Cr Corp Inter FR, 100M, due 09/15/2013 (FTS 023-015580)	108,383.00	100,000.00
156.0000	Ameriprise Finl Inc (FTS 023-313815)	10,761.85	6,306.92
2.0000	Ameriprise Finl Inc (FTS 023-313815)		89.16
25.0000	Ameriprise Finl Inc (FTS 023-313815)		990.11
4.0000	Ameriprise Finl Inc (FTS 023-313815)		211.54
156.0000	Amgen Inc (FTS 023-313815)	8,674.20	8,858.57
2.0000	Amgen Inc (FTS 023-313815)		114.11
137.0000	Annaly Capital Management Inc (FTS 023-313815)	2,490.88	2,491.93
2.0000	Annaly Capital Management Inc (FTS 023-313815)		37.25
465.0000	AOL Inc (FTS 023-313807)	11,949.84	10,611.58
39.0000	AOL Inc (FTS 023-313807)		1,033.06
104.0000	Apache Corp (FTS 023-313815)	12,519.15	10,606.96
1.0000	Apache Corp (FTS 023-313815)		105.67
142.0000	AT&T Inc (FTS 023-313815)	4,348.24	3,534.28
3.0000	AT&T Inc (FTS 023-313815)		77.72
3.0000	AT&T Inc (FTS 023-313815)		87.44
430.0000	ATP Oil & Gas Corp (FTS 023-313807)	7,198.20	7,644.15
56.0000	Avnet Inc (FTS 023-313815)	5,912.37	1,535.83
1.0000	Avnet Inc (FTS 023-313815)		29.10
73.0000	Avnet Inc (FTS 023-313815)		2,157.80
45.0000	Avnet Inc (FTS 023-313815)		1,342.28
4.0000	Avnet Inc (FTS 023-313815)		122.75
221.0000	Babcock & Wilcox Co New (FTS 023-313807)	11,592.27	5,180.20
232.0000	Babcock & Wilcox Co New (FTS 023-313807)		5,385.44
103.0000	Baker Hughes Inc (FTS 023-313815)	5,945.68	4,926.07
1.0000	Baker Hughes Inc (FTS 023-313815)		51.69
438.0000	Banco Do Brasil Sa (Cayman Island) (FTS 023-313823)	8,290.46	7,770.12
119.0000	Banco Macro S.A. (FTS 023-313823)	5,973.80	3,304.01
406.0000	Bank Mandiri(Persero) (FTS 023-313823)	5,518.71	1,979.25
359.0000	Bank Mandiri(Persero) (FTS 023-313823)		2,609.21
831.0000	Bank of America Corp (FTS 023-313807)	11,085.54	13,619.51
1,141.0000	Barnes and Noble Inc (FTS 023-313807)	16,145.15	24,689.53
391.0000	Barrick Gold Corp (FTS 023-313807)	31,110.30	15,131.62
194.0000	Barrick Gold Corp (FTS 023-313807)		8,213.67

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2010 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
145.0000	Beckman Coulter Inc (FTS 023-313831)	27,082.80	9,529.72
25.0000	Beckman Coulter Inc (FTS 023-313831)		1,624.00
5.0000	Beckman Coulter Inc (FTS 023-313831)		324.29
60.0000	Beckman Coulter Inc (FTS 023-313831)		3,588.41
125.0000	Beckman Coulter Inc (FTS 023-313831)		5,563.25
1,835.0000	Belo A H Corp Del Ser A (FTS 023-313831)	16,815.00	12,804.13
200.0000	Belo A H Corp Del Ser A (FTS 023-313831)		1,385.80
340.0000	Belo A H Corp Del Ser A (FTS 023-313831)		2,104.60
132.0000	Best Buy Inc (FTS 023-313815)	4,663.44	4,853.31
1.0000	Best Buy Inc (FTS 023-313815)		39.99
3.0000	Best Buy Inc (FTS 023-313815)		130.20
7,896.5830	Black Rock Large Cap Core - Institutional Class	87,967.93	97,461.86
850.0000	Block H & R Inc (FTS 023-313831)	30,942.18	17,039.98
130.0000	Block H & R Inc (FTS 023-313831)		2,556.63
75.0000	Block H & R Inc (FTS 023-313831)		1,259.11
290.0000	Block H & R Inc (FTS 023-313831)		4,868.55
10.0000	Block H & R Inc (FTS 023-313831)		166.57
120.0000	Block H & R Inc (FTS 023-313831)		1,999.01
380.0000	Block H & R Inc (FTS 023-313831)		4,734.22
220.0000	Block H & R Inc (FTS 023-313831)		2,767.26
280.0000	Block H & R Inc (FTS 023-313831)		3,443.97
243.0000	Block H & R Inc (FTS 023-313831)		2,568.27
174.0000	Boeing Co (FTS 023-313807)	11,355.24	12,146.54
320.0000	Borgwarner Inc (FTS 023-313831)	27,135.00	12,108.48
55.0000	Borgwarner Inc (FTS 023-313831)		2,094.35
660.0000	Boston Scientific Corp (FTS 023-313831)	36,298.15	3,602.70
1,425.0000	Boston Scientific Corp (FTS 023-313831)		7,394.96
495.0000	Boston Scientific Corp (FTS 023-313831)		2,587.23
520.0000	Boston Scientific Corp (FTS 023-313831)		2,683.20
485.0000	Boston Scientific Corp (FTS 023-313831)		2,560.57
365.0000	Boston Scientific Corp (FTS 023-313831)		1,963.65
390.0000	Boston Scientific Corp (FTS 023-313831)		2,398.02
455.0000	Boston Scientific Corp (FTS 023-313831)		3,034.85
2,160.0000	Bristol Myers Squibb Co (FTS 023-015580)	57,196.80	47,284.28
165.0000	Bunge Limited (FTS 023-313831)	15,724.80	10,095.10
20.0000	Bunge Limited (FTS 023-313831)		1,213.20
55.0000	Bunge Limited (FTS 023-313831)		3,259.75
86.0000	Cabot Microelectronics Crp (FTS 023-313815)	3,606.15	3,167.38

PRINCIPAL BALANCE ON HAND

Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2010 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
1.0000	Cabot Microelectronics Crp (FTS 023-313815)		37.52
381.0000	Cadence Design Systems Inc (FTS 023-313815)	3,254.44	2,186.64
4.0000	Cadence Design Systems Inc (FTS 023-313815)		25.31
9.0000	Cadence Design Systems Inc (FTS 023-313815)		77.02
508.0000	Canadian Natural Resources Ltd (FTS 023-313807)	30,161.18	17,664.43
171.0000	Canadian Natural Resources Ltd (FTS 023-313807)		6,638.90
223.0000	Caterpillar Inc (FTS 023-313807)	30,626.82	10,976.09
104.0000	Caterpillar Inc (FTS 023-313807)		6,052.44
233.0000	CBIZ Inc (FTS 023-313815)	5,041.92	1,274.95
79.0000	CBIZ Inc (FTS 023-313815)		453.25
119.0000	CBIZ Inc (FTS 023-313815)		710.12
187.0000	CBIZ Inc (FTS 023-313815)		1,082.69
190.0000	CBIZ Inc (FTS 023-313815)		1,200.69
121.0000	Centurylink Inc (FTS 023-313815)		4,258.97
6.0000	Centurylink Inc (FTS 023-313815)		247.59
71.0000	Centurylink Inc (FTS 023-313815)	9,141.66	2,785.24
355.0000	CGG Veritas (FTS 023-313831)	21,413.00	9,095.95
250.0000	CGG Veritas (FTS 023-313831)		6,268.10
95.0000	CGG Veritas (FTS 023-313831)		1,737.32
455.0000	Charles RIV Laboratories Intl Inc (FTS 023-313831)	20,435.50	16,907.80
55.0000	Charles RIV Laboratories Intl Inc (FTS 023-313831)		2,009.70
65.0000	Charles RIV Laboratories Intl Inc (FTS 023-313831)		1,940.86
127.0000	Chevron Corp New (FTS 023-313815)	11,953.75	9,183.09
1.0000	Chevron Corp New (FTS 023-313815)		74.80
3.0000	Chevron Corp New (FTS 023-313815)		252.19
958.0000	Chicago Bridge & Iron Company N.V. (FTS 023-313831)	35,795.20	21,275.10
130.0000	Chicago Bridge & Iron Company N.V. (FTS 023-313831)		2,763.31
58.0000	China Construction Bank (FTS 023-313823)	4,841.64	2,440.11
23.0000	China Construction Bank (FTS 023-313823)		945.37
27.0000	China Construction Bank (FTS 023-313823)		1,051.56
162.0000	China Construction Bank (FTS 023-313823)		
95.0000	CIA Energetica Minas Gerais-Cemig Spon Adr (FTS 023-313823)	7,880.25	1,563.70
7.0000	CIA Energetica Minas Gerais-Cemig Spon Adr (FTS 023-313823)		118.05
81.0000	CIA Energetica Minas Gerais-Cemig Spon Adr (FTS 023-313823)		1,406.78
292.0000	CIA Energetica Minas Gerais-Cemig Spon Adr (FTS 023-313823)		4,299.12

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2010 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
549.0000	Cielo SA (FTS 023-313823)	9,843.93	4,761.53
134.0000	Cielo SA (FTS 023-313823)		1,225.67
160.0000	Cielo SA (FTS 023-313823)		1,317.66
205.0000	Cielo SA (FTS 023-313823)		1,945.45
167.0000	Cielo SA (FTS 023-313823)		1,490.12
2,073.0000	Cincinnati Financial Corp (FTS 023-015580)	65,693.37	34,863.37
660.0000	Cincinnati Financial Corp (FTS 023-313831)	23,292.15	17,686.81
75.0000	Cincinnati Financial Corp (FTS 023-313831)		2,010.75
2,055.0000	Citigroup Inc (FTS 023-313807)	9,720.15	7,869.26
815.0000	Citigroup Inc (FTS 023-313815)	10,481.68	3,361.88
352.0000	Citigroup Inc (FTS 023-313815)		1,470.97
160.0000	Citigroup Inc (FTS 023-313815)		663.20
603.0000	Citigroup Inc (FTS 023-313815)		2,592.24
286.0000	Citigroup Inc (FTS 023-313815)		1,351.35
579.0000	Coca Cola Co (FTS 023-313807)	38,080.83	27,068.25
657.0000	Coeur D Alene Mines Corp Com (FTS 023-313807)	17,949.24	9,676.30
180.0000	Coeur D Alene Mines Corp Com (FTS 023-313815)	7,239.80	2,548.54
3.0000	Coeur D Alene Mines Corp Com (FTS 023-313815)		49.89
82.0000	Coeur D Alene Mines Corp Com (FTS 023-313815)		1,384.72
1,122.0000	Commercial Intl Bank (Egypt) S.A.E (FTS 023-313823)	9,161.13	6,423.45
185.0000	Companhia DE Bebidas Das Americas Spons Adr (FTS 023-313823)	5,740.55	5,636.25
102.0000	Companhia Siderurgica Nacional CSN Spons Adr (FTS 023-313823)	6,801.36	1,655.76
306.0000	Companhia Siderurgica Nacional CSN Spons Adr (FTS 023-313823)		4,973.74
480.0000	Con Way Inc (FTS 023-313831)	19,564.95	15,129.12
55.0000	Con Way Inc (FTS 023-313831)		1,706.60
203.0000	Conocophillips (FTS 023-313815)	14,301.00	9,808.45
2.0000	Conocophillips (FTS 023-313815)		105.68
5.0000	Conocophillips (FTS 023-313815)		300.30
281.0000	Continental Res Inc OKLA (FTS 023-313807)	30,190.05	11,369.71
110.0000	Continental Res Inc OKLA (FTS 023-313807)		4,880.62
122.0000	Continental Res Inc OKLA (FTS 023-313807)		5,624.41
100.0000	Deere & Company (FTS 023-313807)	26,742.10	5,699.87
129.0000	Deere & Company (FTS 023-313807)		7,502.72
93.0000	Deere & Company (FTS 023-313807)		5,374.00
605.0000	Denbury Res Inc (FTS 023-313831)	13,458.45	8,571.12
100.0000	Denbury Res Inc (FTS 023-313831)		1,374.78

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2010 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
138.0000	Desarrolladora Homex Sab DE CV Adr (FTS 023-313823)	4,665.78	4,165.96
131.0000	Devon Energy Corp New (FTS 023-313807)	10,284.81	9,208.46
283.0000	Discover Finl Svcs (FTS 023-313815)	7,374.94	3,848.09
3.0000	Discover Finl Svcs (FTS 023-313815)		46.14
102.0000	Discover Finl Svcs (FTS 023-313815)		1,599.24
10.0000	Discover Finl Svcs (FTS 023-313815)		182.28
4,638.0250	Dodge & Cox International Stock Fund	165,623.87	181,480.15
219.0000	Dow Chemical Co (FTS 023-313815)	13,792.56	6,333.15
3.0000	Dow Chemical Co (FTS 023-313815)		91.38
172.0000	Dow Chemical Co (FTS 023-313815)		4,676.42
10.0000	Dow Chemical Co (FTS 023-313815)		322.20
1,320.0000	DPL Inc (FTS 023-015580)	33,937.20	24,809.69
248.0000	Dr Pepper Snapple Group Inc (FTS 023-313807)	8,719.68	9,402.32
8,996.3340	DWS Technology Fund-A	121,360.55	116,031.61
230.0000	Eaton Vance Corp Non-Voting (FTS 023-313831)	11,638.55	6,856.07
20.0000	Eaton Vance Corp Non-Voting (FTS 023-313831)		603.40
95.0000	Eaton Vance Corp Non-Voting (FTS 023-313831)		2,679.21
40.0000	Eaton Vance Corp Non-Voting (FTS 023-313831)		1,065.10
379.0000	EBAY Inc NFS (FTS 023-313807)	14,109.81	7,715.49
128.0000	EBAY Inc NFS (FTS 023-313807)		3,866.41
95.0000	Edison Intl (FTS 023-313815)	3,821.40	3,140.50
1.0000	Edison Intl (FTS 023-313815)		34.53
3.0000	Edison Intl (FTS 023-313815)		112.98
211.0000	Emerson Electric Co (FTS 023-313807)	12,062.87	10,191.02
61.0000	Energizer Hldgs Inc (FTS 023-313815)	8,019.00	3,495.24
24.0000	Energizer Hldgs Inc (FTS 023-313815)		1,425.82
23.0000	Energizer Hldgs Inc (FTS 023-313815)		1,386.87
2.0000	Energizer Hldgs Inc (FTS 023-313815)		135.48
109.0000	ENSCO Plc (FTS 023-313815)	5,818.42	5,686.67
13.0000	Exxon Mobil Corp (FTS 023-313807)	31,149.12	872.69
413.0000	Exxon Mobil Corp (FTS 023-313807)		24,296.83
77.0000	Exxon Mobil Corp (FTS 023-313815)	5,630.24	1,727.94
125.0000	Factset Research Sys Inc (FTS 023-313831)	14,064.00	8,145.54
25.0000	Factset Research Sys Inc (FTS 023-313831)		1,623.75
175.0000	Federal Signal Corp (FTS 023-313815)	4,095.42	1,156.54
193.0000	Federal Signal Corp (FTS 023-313815)		1,269.77
229.0000	Federal Signal Corp (FTS 023-313815)		1,465.23
234.0000	First Horizon Natl Corp (FTS 023-313815)	5,289.22	2,597.31

PRINCIPAL BALANCE ON HAND

Continued

# Units	Description	Current Value 12/31/2010 or as Noted	Fiduciary Acquisition Value
115.0000	First Horizon Natl Corp (FTS 023-313815)		1,282.16
90.0000	First Horizon Natl Corp (FTS 023-313815)		1,055.37
10.0000	First Horizon Natl Corp (FTS 023-313815)		101.30
164.0000	Firstenergy Corp (FTS 023-313815)	6,145.32	6,402.56
2.0000	Firstenergy Corp (FTS 023-313815)		79.80
159.0000	Fluor Corp New (FTS 023-313807)	10,535.34	8,762.65
300.0000	FMC Corp New (FTS 023-313831)	26,763.15	16,907.85
35.0000	FMC Corp New (FTS 023-313831)		1,960.35
333.0000	FMC Technologies Inc (FTS 023-313831)	34,497.08	18,257.77
55.0000	FMC Technologies Inc (FTS 023-313831)		2,982.60
105.0000	Fomento Economico Mexicano S A B De CV Sponsored (FTS 023-313823)	5,871.60	4,422.08
362.0000	Forest Laboratories Inc (FTS 023-313815)	11,960.52	10,674.01
3.0000	Forest Laboratories Inc (FTS 023-313815)		94.25
9.0000	Forest Laboratories Inc (FTS 023-313815)		305.55
310.0000	Forest Laboratories Inc (FTS 023-313831)	23,505.30	8,484.20
5.0000	Forest Laboratories Inc (FTS 023-313831)		135.19
280.0000	Forest Laboratories Inc (FTS 023-313831)		7,548.81
75.0000	Forest Laboratories Inc (FTS 023-313831)		2,410.31
65.0000	Forest Laboratories Inc (FTS 023-313831)		2,130.66
120.0000	Frontier Communications Corp (FTS 023-015580)	1,167.60	1,680.48
42.0000	Frontier Communications Corp (FTS 023-313815)	9,272.69	315.85
320.0000	Frontier Communications Corp (FTS 023-313815)		2,505.38
568.0000	Frontier Communications Corp (FTS 023-313815)		4,623.12
23.0000	Frontier Communications Corp (FTS 023-313815)		206.89
925.0000	Gannett Co Inc (FTS 023-313831)	23,238.60	13,864.57
190.0000	Gannett Co Inc (FTS 023-313831)		2,830.64
235.0000	Gannett Co Inc (FTS 023-313831)		2,946.61
190.0000	Gannett Co Inc (FTS 023-313831)		2,437.43
33.0000	General Dynamics Corp (FTS 023-313815)	6,883.12	1,163.50
48.0000	General Dynamics Corp (FTS 023-313815)		2,984.96
16.0000	General Dynamics Corp (FTS 023-313815)		1,068.93
339.0000	General Electric Co (FTS 023-313815)	21,545.62	5,890.12
670.0000	General Electric Co (FTS 023-313815)		25,305.43
141.0000	General Electric Co (FTS 023-313815)		2,434.52
28.0000	General Electric Co (FTS 023-313815)		455.78
266.0000	Goldcorp Inc (FTS 023-313807)	16,322.90	10,197.91
89.0000	Goldcorp Inc (FTS 023-313807)		3,732.65

PRINCIPAL BALANCE ON HAND

Continued

# Units	Description	Current Value 12/31/2010 or as Noted	Fiduciary Acquisition Value
21.0000	Goldman Sachs Group Inc (FTS 023-313815)	10,425.92	3,215.19
9.0000	Goldman Sachs Group Inc (FTS 023-313815)		1,444.50
4.0000	Goldman Sachs Group Inc (FTS 023-313815)		635.59
28.0000	Goldman Sachs Group Inc (FTS 023-313815)		4,753.62
256.0000	Grupo Televisa SA DE CV ADR (FTS 023-313823)	6,638.08	5,034.55
410.0000	Harris Corp Del (FTS 023-313831)	21,064.50	19,243.85
55.0000	Harris Corp Del (FTS 023-313831)		2,556.95
127.0000	Hartford Financial Services Group Inc (FTS 023-313815)	3,470.19	9,528.59
1.0000	Hartford Financial Services Group Inc (FTS 023-313815)		28.50
3.0000	Hartford Financial Services Group Inc (FTS 023-313815)		78.09
60.0000	Health Care Reit Inc (FTS 023-313815)	5,955.00	2,689.42
62.0000	Health Care Reit Inc (FTS 023-313815)		2,839.39
3.0000	Health Care Reit Inc (FTS 023-313815)		149.73
129.0000	Helix Energy Solutions Group Inc (FTS 023-313815)	2,343.02	1,296.27
2.0000	Helix Energy Solutions Group Inc (FTS 023-313815)		26.76
62.0000	Helix Energy Solutions Group Inc (FTS 023-313815)		886.29
249.0000	Hess Corp (FTS 023-313807)	19,058.46	15,016.19
111.0000	Hewlett-Packard Co (FTS 023-313815)	5,388.80	5,650.45
1.0000	Hewlett-Packard Co (FTS 023-313815)		52.60
13.0000	Hewlett-Packard Co (FTS 023-313815)		534.24
3.0000	Hewlett-Packard Co (FTS 023-313815)		132.42
9.0000	Holly Corp (FTS 023-313815)	2,731.59	252.86
2.0000	Holly Corp (FTS 023-313815)		57.40
52.0000	Holly Corp (FTS 023-313815)		1,452.88
4.0000	Holly Corp (FTS 023-313815)		137.80
349.0000	Hologic Inc (FTS 023-313815)	10,539.20	5,761.74
4.0000	Hologic Inc (FTS 023-313815)		77.54
86.0000	Hologic Inc (FTS 023-313815)		1,372.40
121.0000	Hologic Inc (FTS 023-313815)		2,091.82
79.0000	Infosys Technologies Spon Adr (FTS 023-313823)	6,010.32	4,403.92
313.0000	Intel Corp (FTS 023-313807)	15,961.77	6,544.68
446.0000	Intel Corp (FTS 023-313807)		9,569.51
1,698.0000	Interpublic Group Cos Inc Del (FTS 023-313831)	20,900.16	11,849.23
230.0000	Interpublic Group Cos Inc Del (FTS 023-313831)		1,569.75
40.0000	Interpublic Group Cos Inc Del (FTS 023-313831)		323.53
170.0000	Intl Business Mach (FTS 023-313807)	24,949.20	21,628.76
110.0000	Intuit Inc (FTS 023-313831)	8,627.50	3,571.50
65.0000	Intuit Inc (FTS 023-313831)		2,065.05

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2010 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
762.0000	Iridium Communications Inc (FTS 023-313807)	6,286.50	8,226.32
857.0000	Ishares Silver Tr (FTS 023-313807)	25,864.26	13,668.81
579.0000	Jabil Circuit Inc (FTS 023-313831)	25,293.31	8,788.32
125.0000	Jabil Circuit Inc (FTS 023-313831)		1,867.25
320.0000	Jabil Circuit Inc (FTS 023-313831)		4,455.49
235.0000	Jabil Circuit Inc (FTS 023-313831)		2,634.05
191.0000	Johnson & Johnson (FTS 023-313807)	11,813.35	12,130.16
93.0000	Johnson & Johnson (FTS 023-313815)	8,659.00	5,891.33
1.0000	Johnson & Johnson (FTS 023-313815)		64.56
42.0000	Johnson & Johnson (FTS 023-313815)		2,445.18
4.0000	Johnson & Johnson (FTS 023-313815)		257.60
1.0000	Joy Global Inc (FTS 023-313815)	86.75	72.49
326.0000	JPMorgan Chase & Co (FTS 023-313815)	20,319.18	13,303.59
3.0000	JPMorgan Chase & Co (FTS 023-313815)		131.34
150.0000	JPMorgan Chase & Co (FTS 023-313815)		6,378.35
308.0000	Keycorp New (FTS 023-313815)	4,752.45	2,165.11
7.0000	Keycorp New (FTS 023-313815)		55.76
8.0000	Keycorp New (FTS 023-313815)		68.40
214.0000	Keycorp New (FTS 023-313815)		1,641.17
187.0000	Kimberly-Clark De Mexico SAB DE CV (FTS 023-313823)	5,712.10	4,618.90
149.0000	KOC Holding UNSP ADR (FTS 023-313823)	3,640.22	2,495.75
460.0000	Kraft Foods Inc (FTS 023-015580)	14,494.60	5,892.56
98.0000	Kraft Foods Inc (FTS 023-313815)	7,940.52	3,006.49
43.0000	Kraft Foods Inc (FTS 023-313815)		1,222.86
105.0000	Kraft Foods Inc (FTS 023-313815)		3,103.62
6.0000	Kraft Foods Inc (FTS 023-313815)		192.70
133.0000	KUMBA IRON ORE LTD ADR (FTS 023-313823)	8,533.95	6,104.70
522.0000	Las Vegas Sands Corp (FTS 023-313807)	28,443.05	10,615.60
97.0000	Las Vegas Sands Corp (FTS 023-313807)		3,070.45
152.0000	LEGG Mason (FTS 023-313815)	8,994.96	3,906.05
2.0000	LEGG Mason (FTS 023-313815)		60.52
56.0000	LEGG Mason (FTS 023-313815)		1,692.75
5.0000	LEGG Mason (FTS 023-313815)		168.00
33.0000	LEGG Mason (FTS 023-313815)		1,098.54
420.0000	Lexmark Intl Inc New (FTS 023-313831)	18,907.26	14,144.80
75.0000	Lexmark Intl Inc New (FTS 023-313831)		2,457.75
48.0000	Lexmark Intl Inc New (FTS 023-313831)		1,844.09
165.0000	Lincare Hldgs Inc (FTS 023-313831)	6,439.20	4,531.58

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2010 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
75.0000	Lincare Hldgs Inc (FTS 023-313831)		2,043.50
90.0000	Lukoil Oil Co (FTS 023-313823)	5,076.00	4,824.00
6.0000	Manpower Inc Wis (FTS 023-313815)	5,711.16	321.83
85.0000	Manpower Inc Wis (FTS 023-313815)		4,076.23
335.0000	Manpower Inc Wis (FTS 023-313831)	24,162.60	17,806.69
50.0000	Manpower Inc Wis (FTS 023-313831)		2,596.50
115.0000	Massmart ADR (FTS 023-313823)	5,100.14	2,742.75
139.0000	Mattel Inc (FTS 023-313815)	3,687.35	3,055.22
2.0000	Mattel Inc (FTS 023-313815)		46.53
4.0000	Mattel Inc (FTS 023-313815)		95.20
670.0000	Mattel Inc (FTS 023-313831)	19,581.10	14,504.96
100.0000	Mattel Inc (FTS 023-313831)		2,160.96
176.0000	McDonalds Corp (FTS 023-313807)	25,868.12	11,402.81
161.0000	McDonalds Corp (FTS 023-313807)		10,453.20
560.0000	McGraw-Hill Cos Inc (FTS 023-313831)	28,035.70	19,486.98
70.0000	McGraw-Hill Cos Inc (FTS 023-313831)		2,412.75
70.0000	McGraw-Hill Cos Inc (FTS 023-313831)		2,034.80
70.0000	McGraw-Hill Cos Inc (FTS 023-313831)		1,952.18
619.0000	McMoran Exploration Co (FTS 023-313807)	10,609.66	11,301.27
349.0000	Meadowbrook Insurance Group Inc (FTS 023-313815)	6,406.25	2,487.82
4.0000	Meadowbrook Insurance Group Inc (FTS 023-313815)		30.88
141.0000	Meadowbrook Insurance Group Inc (FTS 023-313815)		1,131.78
117.0000	Meadowbrook Insurance Group Inc (FTS 023-313815)		983.70
14.0000	Meadowbrook Insurance Group Inc (FTS 023-313815)		137.48
777.0000	Mentor Graphics (FTS 023-313831)	10,344.00	6,626.80
85.0000	Mentor Graphics (FTS 023-313831)		720.72
351.0000	Merck & Co Inc (FTS 023-313807)	12,650.04	12,156.18
1.0000	MetLife Inc (FTS 023-313815)	44.44	47.05
1,839.0000	MGM Mirage (FTS 023-313807)	27,309.15	20,151.76
183.0000	Microsoft Corp (FTS 023-313815)	12,029.21	5,291.29
198.0000	Microsoft Corp (FTS 023-313815)		4,876.68
40.0000	Microsoft Corp (FTS 023-313815)		981.57
10.0000	Microsoft Corp (FTS 023-313815)		272.75
217.0000	Mobile Telesystems OJSC ADR (FTS 023-313823)	7,784.51	4,468.15
156.0000	Mobile Telesystems OJSC ADR (FTS 023-313823)		3,345.69
1,040.0000	Molex Inc (FTS 023-313831)	26,582.40	21,817.78
130.0000	Molex Inc (FTS 023-313831)		2,658.25
245.0000	Molson Coors Brewing Co Cl B (FTS 023-313831)	16,813.65	10,122.91

PRINCIPAL BALANCE ON HAND

Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2010 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
30.0000	Molson Coors Brewing Co CI B (FTS 023-313831)		1,225.17
60.0000	Molson Coors Brewing Co CI B (FTS 023-313831)		2,528.89
180.0000	Mosaic Co Exec (FTS 023-313807)	13,744.80	10,595.43
131.0000	Murphy Oil Corp (FTS 023-313807)	9,766.05	6,983.79
566.0000	Murray & Roberts Hldgs Adr (FTS 023-313823)	3,436.75	2,988.48
279.0000	Nabors Industries Ltd Com (FTS 023-313815)	6,615.72	6,101.26
3.0000	Nabors Industries Ltd Com (FTS 023-313815)		65.81
378.0000	Nalco Hldg Co (FTS 023-313807)	12,073.32	11,101.03
110.0000	National Oilwell Varco Inc (FTS 023-313815)	7,666.50	4,774.91
1.0000	National Oilwell Varco Inc (FTS 023-313815)		44.54
3.0000	National Oilwell Varco Inc (FTS 023-313815)		173.30
134.0000	NEDBANK LIMITED SPON ADR (FTS 023-313823)	5,280.40	4,286.66
125.0000	NETEASE.COM INC ADR (FTS 023-313823)	4,518.75	4,693.39
81.0000	Neutral Tandem Inc (FTS 023-313815)	3,841.04	1,115.95
107.0000	Neutral Tandem Inc (FTS 023-313815)		1,445.29
78.0000	Neutral Tandem Inc (FTS 023-313815)		848.39
319.0000	New York Community Bancorp (FTS 023-313815)	6,088.55	4,982.04
4.0000	New York Community Bancorp (FTS 023-313815)		68.15
2,040.0000	New York Times Co CI A (FTS 023-313831)	25,676.00	22,255.23
275.0000	New York Times Co CI A (FTS 023-313831)		2,958.70
305.0000	New York Times Co CI A (FTS 023-313831)		2,326.51
631.0000	Newmont Mng Corp Hldg Co (FTS 023-313807)	38,762.33	30,323.40
63.0000	Nextera Energy Inc (FTS 023-313815)	3,431.34	2,961.00
1.0000	Nextera Energy Inc (FTS 023-313815)		47.92
2.0000	Nextera Energy Inc (FTS 023-313815)		109.60
109.0000	Noble Energy Inc (FTS 023-313807)	15,666.56	7,749.82
73.0000	Noble Energy Inc (FTS 023-313807)		5,980.76
135.0000	North American Energy Partners Com (FTS 023-313815)	2,648.16	1,225.28
81.0000	North American Energy Partners Com (FTS 023-313815)		691.34
600.0000	Novagold Resources Inc. (FTS 023-313807)	23,245.83	3,515.58
672.0000	Novagold Resources Inc. (FTS 023-313807)		3,936.58
357.0000	Novagold Resources Inc. (FTS 023-313807)		4,280.97
293.0000	Novellus Sys Inc (FTS 023-313807)	14,479.36	8,358.15
155.0000	Novellus Sys Inc (FTS 023-313807)		4,669.17
245.0000	Nuance Communications Inc (FTS 023-313831)	27,033.66	4,140.31
345.0000	Nuance Communications Inc (FTS 023-313831)		5,811.06
155.0000	Nuance Communications Inc (FTS 023-313831)		2,834.79
110.0000	Nuance Communications Inc (FTS 023-313831)		1,867.69

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2010 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
125.0000	Nuance Communications Inc (FTS 023-313831)		1,937.48
85.0000	Nuance Communications Inc (FTS 023-313831)		1,314.82
137.0000	Nuance Communications Inc (FTS 023-313831)		2,053.16
169.0000	Nuance Communications Inc (FTS 023-313831)		2,747.67
116.0000	Nuance Communications Inc (FTS 023-313831)		2,131.90
96.0000	NYSE Euronext (FTS 023-313815)	6,025.98	2,481.46
100.0000	NYSE Euronext (FTS 023-313815)		2,915.96
5.0000	NYSE Euronext (FTS 023-313815)		151.40
223.0000	Old Natl Bancorp Ind (FTS 023-313815)	6,277.92	2,633.27
2.0000	Old Natl Bancorp Ind (FTS 023-313815)		23.90
98.0000	Old Natl Bancorp Ind (FTS 023-313815)		929.89
192.0000	Old Natl Bancorp Ind (FTS 023-313815)		1,946.63
1.0000	Old Natl Bancorp Ind (FTS 023-313815)		9.73
12.0000	Old Natl Bancorp Ind (FTS 023-313815)		116.64
83.0000	Omnicare Inc (FTS 023-313815)	4,722.54	2,101.56
102.0000	Omnicare Inc (FTS 023-313815)		2,783.38
1.0000	Omnicare Inc (FTS 023-313815)		29.09
1,130.0000	Oneok Inc New (FTS 023-015580)	62,681.10	25,119.48
173.0000	Oriflame Cosmetics SA (FTS 023-313823)	8,398.63	5,146.75
46.0000	Oriflame Cosmetics SA (FTS 023-313823)		1,546.65
69.0000	Oriflame Cosmetics SA (FTS 023-313823)		1,966.91
31.0000	Oriflame Cosmetics SA (FTS 023-313823)		794.83
930.0000	Pearson Spons Adr (FTS 023-313831)	15,174.95	12,859.01
25.0000	Pearson Spons Adr (FTS 023-313831)		349.34
178.0000	Pepco Hldgs Inc (FTS 023-313815)	3,358.00	3,033.12
2.0000	Pepco Hldgs Inc (FTS 023-313815)		34.74
4.0000	Pepco Hldgs Inc (FTS 023-313815)		77.28
625.0000	Perkinelmer Inc (FTS 023-313831)	17,428.50	13,662.17
50.0000	Perkinelmer Inc (FTS 023-313831)		1,118.93
102.0000	PG & E Corp (FTS 023-313815)	5,023.20	4,287.97
1.0000	PG & E Corp (FTS 023-313815)		43.34
2.0000	PG & E Corp (FTS 023-313815)		96.84
665.0000	Philip Morris Intl Inc (FTS 023-015580)	38,922.45	13,091.51
115.0000	Philippine Long Distance Telephone (FTS 023-313823)	8,449.15	6,308.73
30.0000	Philippine Long Distance Telephone (FTS 023-313823)		1,684.19
425.0000	Pretoria Portland Cement Co (FTS 023-313823)	4,490.55	3,612.50
130.0000	Procter & Gamble Co (FTS 023-313807)	8,362.90	8,257.59
104.0000	Prudential Finl Inc (FTS 023-313815)	6,340.68	5,365.36

PRINCIPAL BALANCE ON HAND

Continued

# Units	Description	Current Value 12/31/2010 or as Noted	Fiduciary Acquisition Value
1.0000	Prudential Finl Inc (FTS 023-313815)		57.79
3.0000	Prudential Finl Inc (FTS 023-313815)		165.93
32.0000	Reinsurance Group Amer Inc (FTS 023-313815)	4,672.77	1,498.53
53.0000	Reinsurance Group Amer Inc (FTS 023-313815)		2,497.69
2.0000	Reinsurance Group Amer Inc (FTS 023-313815)		102.59
602.0000	SAIC Inc (FTS 023-313807)	9,547.72	11,047.00
261.0000	Sanlam Adr (FTS 023-313823)	5,507.36	4,097.70
71.0000	Schnitzer Stl Inds (FTS 023-313815)	4,846.47	3,217.72
2.0000	Schnitzer Stl Inds (FTS 023-313815)		106.50
320.0000	Scholastic Corp (FTS 023-313831)	11,077.50	9,663.68
55.0000	Scholastic Corp (FTS 023-313831)		1,643.90
98.0000	Semen Gresik(Persero) Usnp Adr (FTS 023-313823)	7,604.09	4,412.54
6.0000	Semen Gresik(Persero) Usnp Adr (FTS 023-313823)		320.83
41.0000	Semen Gresik(Persero) Usnp Adr (FTS 023-313823)		2,206.89
90.0000	Shinhan Financial Group Co Ltd (FTS 023-313823)	8,443.80	6,725.40
167.0000	Shoprite Holdings (FTS 023-313823)	5,030.88	3,365.05
90.0000	SIGMA Aldrich Corp (FTS 023-313831)	23,628.80	4,743.77
60.0000	SIGMA Aldrich Corp (FTS 023-313831)		3,181.69
70.0000	SIGMA Aldrich Corp (FTS 023-313831)		3,835.51
55.0000	SIGMA Aldrich Corp (FTS 023-313831)		3,014.49
55.0000	SIGMA Aldrich Corp (FTS 023-313831)		3,113.22
25.0000	SIGMA Aldrich Corp (FTS 023-313831)		1,431.36
488.0000	Silver Wheaton Corporation (FTS 023-313807)	19,051.52	7,632.27
57.0000	Snap On Inc (FTS 023-313815)	3,338.22	2,398.99
1.0000	Snap On Inc (FTS 023-313815)		43.61
1.0000	Snap On Inc (FTS 023-313815)		52.86
640.0000	Southwest Airlns Co (FTS 023-313831)	22,066.00	8,121.23
1,000.0000	Southwest Airlns Co (FTS 023-313831)		12,405.00
5.0000	Southwest Airlns Co (FTS 023-313831)		60.49
55.0000	Southwest Airlns Co (FTS 023-313831)		724.79
115.0000	Spdr Gold Tr Gold Shs (FTS 023-313807)	15,952.80	12,564.47
156.0000	Standard Bank Group Limited Unsp (FTS 023-313823)	5,072.03	4,369.56
478.0000	Suncor Energy Com NPV New (FTS 023-313807)	18,302.62	14,579.84
703.0000	Sunpower Corp Com CI A (FTS 023-313807)	10,867.01	8,128.36
144.0000	Sunpower Corp Com CI A (FTS 023-313807)		1,922.53
380.0000	Symmetricom Inc (FTS 023-313815)	2,729.65	2,340.19
5.0000	Symmetricom Inc (FTS 023-313815)		31.75
542.0000	Taiwan Semiconductor Manufacturing (FTS 023-313823)	8,138.46	5,452.14

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2010 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
107.0000	Taiwan Semiconductor Manufacturing (FTS 023-313823)		1,111.69
135.0000	Telekomunikasi Indonesia(Persero) (FTS 023-313823)	7,663.68	4,945.63
80.0000	Telekomunikasi Indonesia(Persero) (FTS 023-313823)		2,978.27
96.0000	Teva Pharmaceutical Industries ADR (FTS 023-313815)	9,904.70	5,189.46
94.0000	Teva Pharmaceutical Industries ADR (FTS 023-313815)		5,200.90
126.0000	THQ Inc (DE) (FTS 023-313815)	4,951.02	784.72
6.0000	THQ Inc (DE) (FTS 023-313815)		34.91
182.0000	THQ Inc (DE) (FTS 023-313815)		1,472.11
159.0000	THQ Inc (DE) (FTS 023-313815)		1,260.55
344.0000	THQ Inc (DE) (FTS 023-313815)		1,275.79
168.0000	Tiger Brands Spon (FTS 023-313823)	4,917.02	3,763.20
90.0000	Time Warner Inc New (FTS 023-313815)	7,945.99	2,584.74
1.0000	Time Warner Inc New (FTS 023-313815)		31.23
150.0000	Time Warner Inc New (FTS 023-313815)		4,823.61
6.0000	Time Warner Inc New (FTS 023-313815)		193.38
89.0000	Travelers Cos Inc (FTS 023-313815)	5,125.32	4,688.42
1.0000	Travelers Cos Inc (FTS 023-313815)		53.29
2.0000	Travelers Cos Inc (FTS 023-313815)		112.54
350.0000	Turkcell Iletisim Hizmet (FTS 023-313823)	7,657.11	5,647.53
45.0000	Turkcell Iletisim Hizmet (FTS 023-313823)		590.22
52.0000	Turkcell Iletisim Hizmet (FTS 023-313823)		769.91
95.0000	Tyco International Ltd (Switzerland) (FTS 023-313815)	8,951.04	3,349.70
76.0000	Tyco International Ltd (Switzerland) (FTS 023-313815)		2,834.63
4.0000	Tyco International Ltd (Switzerland) (FTS 023-313815)		156.56
41.0000	Tyco International Ltd (Switzerland) (FTS 023-313815)		1,555.07
27.0000	Ultrapar Participacoes SA (FTS 023-313823)	4,781.88	1,214.95
47.0000	Ultrapar Participacoes SA (FTS 023-313823)		2,114.44
395.0000	Unisys Corp Com New (FTS 023-313831)	18,407.79	14,167.10
55.0000	Unisys Corp Com New (FTS 023-313831)		1,964.05
50.0000	Unisys Corp Com New (FTS 023-313831)		1,442.40
104.0000	Unisys Corp Com New (FTS 023-313831)		2,483.06
107.0000	Unisys Corp Com New (FTS 023-313831)		2,514.23
371.0000	United Continental Holdings Inc (FTS 023-313807)	8,837.22	8,260.97
246.0000	United Online Inc (FTS 023-313815)	3,953.40	1,332.51
83.0000	United Online Inc (FTS 023-313815)		454.71
123.0000	United Online Inc (FTS 023-313815)		725.52
11.0000	United Online Inc (FTS 023-313815)		74.14
136.0000	United Online Inc (FTS 023-313815)		987.18

PRINCIPAL BALANCE ON HAND

Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2010 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
97.0000	United Tractors Unsp (FTS 023-313823)	5,124.51	3,559.90
312.0000	Unitedhealth Group (FTS 023-313815)	11,663.53	10,379.12
3.0000	Unitedhealth Group (FTS 023-313815)		97.17
8.0000	Unitedhealth Group (FTS 023-313815)		293.88
290.0000	URS Corp New (FTS 023-313831)	13,315.20	13,625.45
30.0000	URS Corp New (FTS 023-313831)		1,393.50
171.0000	US Bancorp Del New (FTS 023-313815)	4,665.81	4,224.98
2.0000	US Bancorp Del New (FTS 023-313815)		52.06
592.0000	Usinas Sid Minas Gerais Usiminas (FTS 023-313823)	6,832.86	8,222.88
190.0000	VALE S A (FTS 023-313823)	9,791.28	4,698.34
69.0000	VALE S A (FTS 023-313823)		1,963.05
29.0000	VALE S A (FTS 023-313823)		661.96
36.0000	VALE S A (FTS 023-313823)		750.49
598.3210	Vanguard Mid-Cap Index Fund - Admiral Shares	55,147.25	29,372.35
705.1940	Vanguard PRIMECAP Fund	46,401.77	33,844.22
4,174.7960	Vanguard Small Cap Index Fund - Admiral	145,199.40	105,815.37
305.0000	Varian Medical Sys Inc (FTS 023-313831)	23,901.60	14,858.45
40.0000	Varian Medical Sys Inc (FTS 023-313831)		1,937.96
500.0000	Verizon Communications (FTS 023-015580)	17,890.00	25,540.69
131.0000	Verizon Communications (FTS 023-313815)	11,592.72	3,553.35
2.0000	Verizon Communications (FTS 023-313815)		56.36
143.0000	Verizon Communications (FTS 023-313815)		3,930.74
40.0000	Verizon Communications (FTS 023-313815)		1,268.71
8.0000	Verizon Communications (FTS 023-313815)		265.97
63.0000	VF Corp (FTS 023-313815)	5,687.88	4,816.98
1.0000	VF Corp (FTS 023-313815)		80.24
2.0000	VF Corp (FTS 023-313815)		168.42
175.0000	Viacom Inc New CI B (FTS 023-313815)	7,169.41	5,150.17
2.0000	Viacom Inc New CI B (FTS 023-313815)		62.74
4.0000	Viacom Inc New CI B (FTS 023-313815)		157.16
412.0000	Volkswagen AG Adr (FTS 023-313807)	11,667.84	11,355.05
498.0000	Wal-Mart Stores Inc (FTS 023-313807)	26,857.14	26,823.87
379.0000	Wells Fargo & Co New (FTS 023-313815)	15,061.14	10,463.92
4.0000	Wells Fargo & Co New (FTS 023-313815)		121.92
94.0000	Wells Fargo & Co New (FTS 023-313815)		2,381.49
9.0000	Wells Fargo & Co New (FTS 023-313815)		242.28
385.0000	Werner Enterprises Inc (FTS 023-313831)	19,775.00	8,219.37
360.0000	Werner Enterprises Inc (FTS 023-313831)		7,627.72

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2010 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
70.0000	Werner Enterprises Inc (FTS 023-313831)		1,462.20
60.0000	Werner Enterprises Inc (FTS 023-313831)		1,240.73
372.0000	Western Un Co Com (FTS 023-313807)	6,908.04	6,037.30
183.0000	Winn Dixie Stores Inc (FTS 023-313815)	4,063.88	1,322.38
209.0000	Winn Dixie Stores Inc (FTS 023-313815)		1,483.21
174.0000	Winn Dixie Stores Inc (FTS 023-313815)		1,237.14
72.0000	Wynn Resorts Lts (FTS 023-313807)	7,476.48	4,556.74
595.0000	Xerox Corp (FTS 023-313815)	7,015.68	5,776.67
14.0000	Xerox Corp (FTS 023-313815)		166.60
545.0000	Zebra Technologies Corp CI A (FTS 023-313831)	23,363.85	16,114.93
70.0000	Zebra Technologies Corp CI A (FTS 023-313831)		2,041.13
Total Assets		3,682,645.14	3,102,398.94
		3,965,916.49	3,385,670.29