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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning		, 2010, and ending		, 20
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
Name of foundation JENBEK FOUNDATION			A Employer identification number 31-6065560	
Number and street (or P O box number if mail is not delivered to street address) 3913 W PROSPECT AVENUE			Room/suite 201	B Telephone number (see page 10 of the instructions) 920-380-9960
City or town, state, and ZIP code APPLETON WI 54914				
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 250,167		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)				
Revenue	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	8,749	8,749	
	5a Gross rents			
	b Net rental income or (loss) _____			
	6a Net gain or (loss) from sale of assets not on line 10	15,261		
	b Gross sales price for all assets on line 6a 61,287			
	7 Capital gain net income (from Part IV, line 2) . . .	15,261		
	8 Net short-term capital gain			
	9 Income modifications			
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	24,010	24,010		
Operating and Administrative Expenses				
	13 Compensation of officers, directors, trustees, etc.	475	238	237
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)	100	50	50
	b Accounting fees (attach schedule)	425	212	213
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see page 14 of the instructions)	88	0	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule) IA FEES	1,588	794	794
24 Total operating and administrative expenses. Add lines 13 through 23	2,676	1,294	1,294	
25 Contributions, gifts, grants paid	9,925		9,925	
26 Total expenses and disbursements. Add lines 24 and 25	12,601	1,294	11,219	
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)	11,409		22,716	

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		6,222	11,252	11,252
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		116,217	135,631	179,709
	c Investments—corporate bonds (attach schedule)		71,387	58,352	59,206
	11 Investments—land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		193,826	205,235	250,167
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0	0	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		188,937	188,937	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		4,889	16,298	
	30 Total net assets or fund balances (see page 17 of the instructions)		193,826	205,235	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		193,826	205,235	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	193,826
2 Enter amount from Part I, line 27a	2	11,409
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	205,235
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	205,235

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT TERM SALES - SEE ATTACHMENT			P	VARIOUS	VARIOUS
b LONG TERM SALES - SEE ATTACHMENT			P	VARIOUS	VARIOUS
c CAPITAL GAIN DIVIDEND DISTRIBUTIONS			P		
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 10,000		9,930	70		
b 51,287		36,160	15,127		
c 64			64		
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	15,261	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	13,387	226,713	.0590482
2008	15,038	269,653	.0557679
2007	17,113	274,530	.0623356
2006	14,016	290,506	.0482468
2005	14,241	286,233	.0497532
2 Total of line 1, column (d)			2 .2751517
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .0550303
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 240,838
5 Multiply line 4 by line 3			5 13,253
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 227
7 Add lines 5 and 6			7 13,480
8 Enter qualifying distributions from Part XII, line 4			8 11,219
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	454
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	0
b	Exempt foreign organizations—tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ►		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No		
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?				
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>					
1c	Did the foundation file Form 1120-POL for this year?				
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?				
<i>If "Yes," attach a detailed description of the activities.</i>					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>				
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?				
b	If "Yes," has it filed a tax return on Form 990-T for this year?				
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?				
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>				
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► OHIO				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>				
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>				
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>				

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	✓
14	The books are in care of ► FIDUCIARY PARTNERS, INC. Located at ► 3913 W PROSPECT AVE SUITE 201, APPLETON WI	Telephone no. ► 920-380-9960 ZIP+4 ► 54914	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year	► 15	□
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►□	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20____, 20____, 20____, 20____	2a	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____	2c	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:					
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			5b	N/A	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>			6b	✓	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIDUCIARY PARTNERS INC., 3913 W PROSPECT AVENUE SUITE 291, APPLETON, WI, 54914	TRUSTEE VARIOUS	475	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000		►		0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments. See page 24 of the instructions		
3		
Total. Add lines 1 through 3		0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	231,009
b	Average of monthly cash balances	1b	13,497
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	244,506
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	244,506
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	3,668
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	240,838
6	Minimum investment return. Enter 5% of line 5	6	12,042

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	12,042
2a	Tax on investment income for 2010 from Part VI, line 5	2a	454
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	454
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,588
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	11,588
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,588

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	11,219
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,219
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,219

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				11,588
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			5,046	
b Total for prior years: 20 ____,20 ____,20 ____		0		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 11,219			5,046	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				6,173
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions		0		
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011			0	5,415
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►				N/A
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test—enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE ATTACHMENT LISTING RECIPIENTS				
Total				► 3a 9,925
b <i>Approved for future payment</i>				
NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	
1	Program service revenue:				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5	Net rental income or (loss) from real estate:				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income				
8	Gain or (loss) from sales of assets other than inventory				
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue: a				
b					
c					
d					
e					
12	Subtotal. Add columns (b), (d), and (e)				24,010
13	Total. Add line 12, columns (b), (d), and (e)				24,010
				13	

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
N/A	

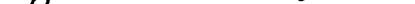
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	✓
(2)	Other assets	1a(2)	✓
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	✓
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	✓
(3)	Rental of facilities, equipment, or other assets	1b(3)	✓
(4)	Reimbursement arrangements	1b(4)	✓
(5)	Loans or loan guarantees	1b(5)	✓
(6)	Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge
 5/10/2011 **VICE PRESIDENT**
Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►		Firm's EIN ►		
	Firm's address ►		Phone no.		

FORM 990PF INCOME ATTACHMENT – STATEMENT 1

JENBEK FOUNDATION

31-6065560

<u>DIVIDEND AND INTEREST FROM SECURITIES</u>	Line 4 Itemization Amount
First Eagle Natl Bank Ctf due 10/25/2010	455.00
General Electric Cap Corp Notes due 02/22/2011	612.50
Hancock John Life Ins MTNF due 10/15/2015	550.00
Household Financial Corp Notes due 05/15/2012	700.00
Federal Natl Mtg Assn Notes due 12/29/2017	100.00
Federal Natl Mtg Assn Notes due 04/16/2024	192.50
Accrued Interest Paid on Purchased Bonds	0.00
AT&T Inc	336.00
Abbott Labs	103.20
Automatic Data Processing	88.40
Chevron Corp	140.40
Consolidated Ed	238.00
Disney Walt Co	38.50
General Electric	126.00
General Electric Cap Pfd	414.08
HCP Inc	139.50
Hewlett Packard	52.00
Intel Corp	59.07
International Business Machs	62.50
IShares Tr Barclays US Agg	1,043.28
IShares Tr Russell 2000	4.30
IShares Tr S&P SmallCap 600	30.54
Johnson & Johnson	105.50
Lilly Eli & Co	183.75
Lowes Companies	60.00
McDonalds Corp	113.00
MetLife Inc	37.00
Microsoft Corp	29.00
Nuveen Multi-Strategy Inc Gr Fund	87.50
Pepsico Inc	93.00
Procter & Gamble	799.19
Southern Corp	225.75
Sysco Corp	18.75
3M Company	105.00

FORM 990PF INCOME ATTACHMENT – STATEMENT 1

JENBEK FOUNDATION

31-6065560

US Bancorp	35.00
V F Corporation	25.20
Vanguard Short Term Bond Fund	385.16
Vanguard World Financials ETF	115.02
Vanguard Int'l Equity Allworld Index ETF	117.19
Vanguard Short-Term Corp Bond ETF	56.10
Verizon Communications	286.88
Walgreen Company	46.88
BP PLC	210.00
Novartis A G	126.38
Federated Prime Value Fund	2.28
Total Dividends and Interest.	<u>8,749.30</u>

FORM 990PF, PART II, INVESTMENT SCHEDULE (Statement 2)

<u>Par/Shares</u>	<u>Description</u>	<u>Beginning Book Value</u>	<u>End of Year Book Value</u>	<u>End of Year Market Value</u>
CORPORATE STOCK				
200.000	AT&T Inc	4,162	4,162	5,876
60.000	Abbott Labs	3,043	3,043	2,875
40.000	Automatic Data Processing		1,668	1,851
60.000	Automatic Data Processing	2,572	2,572	2,777
250.000	BP Amoco PLC	5,960		
65.000	Chevron Corp		5,047	5,931
100.000	Consolidated Edison	4,049	4,049	4,957
30.000	Exxon Mobil Corp		2,206	2,194
110.000	Walt Disney Co	3,137		
250.000	General Electric	1,579	1,579	4,572
50.000	General Electric	316		
250.000	General Electric Cap Corp	6,365	6,365	6,370
50.000	Health Care Prop	1,258	2,815	3,679
100.000	Hewlett Packard	2,027	2,027	4,210
50.000	Hewlett Packard	1,013		
125.000	Intel Corporation		2,879	2,629
25.000	IBM Corporation	2,565	2,565	3,669
50.000	IShares Barclays Agg Bd		5,366	5,287
250.000	IShares Barclays Agg Bd	25,112	25,112	26,438
25.000	IShares Russell 2000 Index	1,790		
50.000	S&P SmallCap 600 Index ETF		3,202	3,423
50.000	Johnson & Johnson	2,605	2,605	3,093
125.000	Lilly Eli & Co		4,374	4,380
150.000	Lowes Companies	3,378	3,378	3,762
50.000	McDonalds Corp	2,674	2,674	3,838
50.000	MetLife Inc	2,536	2,536	2,222
50.000	Microsoft Corp		2,521	2,791
65.000	Novartis A G	2,461	2,461	3,832
500.000	Nuveen Multi-Str Inc	7,270		
50.000	Pepsico	2,497	2,497	3,266

FORM 990PF, PART II, INVESTMENT SCHEDULE (Statement 2)

<u>Par/Shares</u>	<u>Description</u>	<u>Beginning Book Value</u>	<u>End of Year Book Value</u>	<u>End of Year Market Value</u>
CORPORATE STOCK				
350.000	Procter & Gamble	595	595	22,516
125.000	Procter & Gamble	212		
10.000	SPDR S&P MidCap 400 ETF		1,657	1,647
50.000	Southern Company		1,710	1,911
100.000	Southern Company	3,239	3,239	3,823
100.000	Sysco Corporation		2,968	2,940
50.000	3M Company	2,873	2,873	4,315
100.000	US Bancorp	1,766	1,766	2,697
75.000	US Bancorp	1,325		
40.000	V F Corporation		3,326	3,447
50.000	Vanguard Intl Equity		2,280	2,387
32.000	Vanguard Intl Equity	1,137	1,137	1,528
33.000	Vanguard Intl Equity	990	990	1,574
265.000	Vanguard Financial ETF	7,007	7,007	8,713
150.000	Verizon Communications	5,498	5,174	5,367
75.000	Walgreen Co	3,206	3,206	2,922
TOTALS		116,217	135,631	179,709
CORPORATE BONDS				
5000.000	FNNT	4,995		
10000.000	Fannie Mae	9,930		
10000.000	1st Eagle National	9,818		
10000.000	General Electric Cap	10,314	10,314	10,073
10000.000	Hancock	9,958	9,958	10,700
10000.000	Household Finance	10,491	10,491	10,729
200.000	Vanguard Bond Index	15,881	15,881	16,092
150.000	Vanguard Short-Term Corp Bond ETF		11,708	11,612
TOTALS		71,387	58,352	59,206

JENBEK FOUNDATION

31-6065560

FORM 990-PF PART IV ATTACHMENT

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

<u>Description of Property</u>	<u>How Acquired</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Gross Sales Price</u>	<u>Cost</u>	<u>Gain/Loss</u>
HELD LESS THAN ONE YEAR						
10000.000 FEDERAL NATL MTG NOTES 2.000% DUE 12/29/2017	P	12/17/2009	06/29/2010	10,000	9,930	70
HELD MORE THAN ONE YEAR						
25.000 ISHARES RUSSELL 2000	P	08/01/2008	04/30/2010	1,817	1,790	27
500.000 NUVEEN MULTI-STRATEGY INC GROWTH EUND	P	12/18/2003	04/30/2010	4,231	7,270	(3,039)
50.000 PROCTER & GAMBLE	P	11/19/1996	04/30/2010	3,124	85	3,039
250.000 BP PLC	P	11/27/1995	05/06/2010	12,843	5,960	6,883
5000.000 FED NATL NTG ASSN DEBS 5.500% DUE 04/16/2024	P	01/30/2009	06/28/2010	5,000	4,995	5
50.000 HEWLETT PACKARD CO	P	09/05/2003	07/19/2010	2,331	1,013	1,318
50.000 PROCTER & GAMBLE	P	11/19/1996	07/19/2010	3,092	85	3,007
36.006 FRONTIER COMMUNICATIONS	P	12/20/2006	08/16/2010	274	324	(50)
10000.000 FIRST EAGLE NATL BANK CD 4.550% DUE 10/25/2010	P	12/20/2006	10/25/2010	10,000	9,818	182
110.000 DISNEY WALT CO	P	10/26/2009	11/29/2010	4,018	3,137	881
50.000 GENERAL ELECTRIC CO	P	08/11/1992	12/29/2010	917	316	601
25.000 PROCTER & GAMBLE	P	11/19/1996	12/29/2010	1,610	42	1,568
75.000 US BANCORP	P	10/29/2001	12/29/2010	2,030	1,325	705
Capital Gain (Loss) From Detail				61,287	46,090	15,197
Capital Gain Dividends						
ISHARES BARCLAYS US AGG TR FUND						18
VANGUARD SHORT TERM BOND INDEX FUND						46
Total Capital Gain Dividends						64
TOTAL GAIN/LOSS						15,261

FORM 990PF ATTACHMENT TO PART XV ITEM 3

JENBEK FOUNDATION

31-6065560

RECIPIENT NAME	RECIPIENT RELATIONSHIP	STATUS OF RECIPIENT	PURPOSE OF GRANT	Amount
Best Friends Animal Society	N/A	N/A	Unrestricted	600.00
Buena Vista Parent's Organization	N/A	N/A	Unrestricted	500.00
Care Center	N/A	N/A	Unrestricted	200.00
Doctors Without Borders	N/A	N/A	Unrestricted	400.00
Food for Lane County	N/A	N/A	Unrestricted	400.00
Georgia Conservancy	N/A	N/A	Unrestricted	150.00
Global Soap Challenge	N/A	N/A	Unrestricted	675.00
Greenhill Humane Society	N/A	N/A	Unrestricted	300.00
Mercy Corps	N/A	N/A	Unrestricted	150.00
National Geographic Society	N/A	N/A	Unrestricted	1,000.00
Natural Resources Defense Council	N/A	N/A	Unrestricted	300.00
Oregon Public Broadcasting	N/A	N/A	Unrestricted	400.00
Radcliffe Bailey Guild High Museum of	N/A	N/A	Unrestricted	250.00
Rock River Valley Pantry	N/A	N/A	Unrestricted	700.00
The Schenck School	N/A	N/A	Unrestricted	1,000.00
Spellman College Musuem of Art	N/A	N/A	Unrestricted	150.00
Twilight Wish Foundation	N/A	N/A	Unrestricted	700.00
Vetsroll Org	N/A	N/A	Unrestricted	500.00
WABE Atlanta	N/A	N/A	Unrestricted	100.00
Water for People	N/A	N/A	Unrestricted	250.00
The Westminster Schools	N/A	N/A	Unrestricted	1,000.00
Womenspace	N/A	N/A	Unrestricted	200.00
Total				9,925.00