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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
ROBERT GOULD FOUNDATION INC

A Employer identification number
31-6064275

Number and street (or P O box number if mail is not delivered to street address)
P O BOX 225

Room/suite

B Telephone number (see page 10 of the instructions)
(513) 831-8400

City or town, state, and ZIP code
MILFORD, OH 45150

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 7,747,417

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	128,517	128,517	128,517	
	4 Dividends and interest from securities.	92,430	92,430	92,430	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	60,403			
	b Gross sales price for all assets on line 6a _____ 1,650,958				
	7 Capital gain net income (from Part IV , line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 462		462	
	12 Total. Add lines 1 through 11	281,812	220,947	221,409	
	13 Compensation of officers, directors, trustees, etc	160,000			160,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	12,240			12,240
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 3,300			3,300
	c Other professional fees (attach schedule)	 47,869	47,869		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion	 3,007			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 33,813			33,813
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	260,229	47,869		209,353
	25 Contributions, gifts, grants paid	142,500			142,500
	26 Total expenses and disbursements. Add lines 24 and 25	402,729	47,869		351,853
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-120,917			
	b Net investment income (if negative, enter -0-)		173,078		
	c Adjusted net income (if negative, enter -0-)			221,409	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	69,058	121,938	121,938
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,799,253	6,628,462	7,553,437
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 101,624 Less accumulated depreciation (attach schedule) ▶ _____ 30,110	74,521	71,514	71,514
15	Other assets (describe ▶ _____)	3,990	528	528	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,946,822	6,822,442	7,747,417	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	6,946,822	6,822,442	
	30	Total net assets or fund balances (see page 17 of the instructions)	6,946,822	6,822,442	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,946,822	6,822,442		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 6,946,822
2	Enter amount from Part I, line 27a	2 -120,917
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 6,825,905
5	Decreases not included in line 2 (itemize) ▶ _____	5 3,463
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 6,822,442

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	346,679	6,754,288	0 051327
2008	386,981	7,759,538	0 049872
2007	467,483	8,737,141	0 053505
2006	382,256	8,265,117	0 046249
2005	387,902	7,915,291	0 049007
2 Total of line 1, column (d).			2 0 249960
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 049992
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4 7,370,250
5 Multiply line 4 by line 3.			5 368,454
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 1,731
7 Add lines 5 and 6.			7 370,185
8 Enter qualifying distributions from Part XII, line 4.			8 351,853
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	3,462
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	3,462
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	3,462
6		Credits/Payments			
a		2010 estimated tax payments and 2009 overpayment credited to 2010	6a	3,990	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	3,990
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	528
11		Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ 528	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7		
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ OH _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of LAURA BECKMAN SHELTON Telephone no (513) 410-1600 Located at P O BOX 225 P O BOX 225 MILFORD OH ZIP+4 45150			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		☐ Yes	☐ No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b No		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☐ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN BECKMAN TTEE PRITM P O BOX 225 MILFORD, OH 45150	TRUSTEE 40 00	100,000	0	0
LAURA BECKMAN SHELTON TTEE PRITM P O BOX 225 MILFORD, OH 45150	TRUSTEE 25 00	30,000	0	0
ELIZABETH BARTLED TTEE PRITM P O BOX 225 MILFORD, OH 45150	TRUSTEE 25 00	30,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,315,474
b	Average of monthly cash balances.	1b	95,499
c	Fair market value of all other assets (see page 24 of the instructions).	1c	71,514
d	Total (add lines 1a, b, and c).	1d	7,482,487
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,482,487
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	112,237
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,370,250
6	Minimum investment return. Enter 5% of line 5.	6	368,513

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	368,513
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	3,462
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,462
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	365,051
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	365,051
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	365,051

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	351,853
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	351,853
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	351,853
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				365,051
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2010				
a	From 2005.				
b	From 2006.				
c	From 2007. 35,496				
d	From 2008. 3,954				
e	From 2009. 12,985				
f	Total of lines 3a through e.	52,435			
4	Qualifying distributions for 2010 from Part XII, line 4 ➤ \$ 351,853				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2010 distributable amount.				351,853
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	13,198			13,198
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	39,237			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	39,237			
10	Analysis of line 9				
a	Excess from 2006.				
b	Excess from 2007. 22,298				
c	Excess from 2008. 3,954				
d	Excess from 2009. 12,985				
e	Excess from 2010.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	142,500
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-13

Date

Title

Paid Preparer's Use Only

Preparer's Signature

2011-05-24

Date

Check if self-employed

☒

PTIN

Firm's name

MICHAEL E STEDING CPA INC

Firm's EIN

Firm's address

PO BOX 58121

CINCINNATI, OH 45258

Phone no

Form 990-PF (2010)

Additional Data

Software ID:
Software Version:
EIN: 31-6064275
Name: ROBERT GOULD FOUNDATION INC

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STARSHINE HOSPICE 3333 BURNET AVE MLC 5017 CINCINNATI, OH 452293039	NONE		CHARITABLE PURPOSES	10,000
ASPEN VALLEY SKI SCHOOL BOX C-3 ASPEN, CO 81612	NONE		CHARITABLE PURPOSES	20,000
SEVEN HILLS SCHOOLS 54 RED BANK RD CINTI, OH 45227	NONE		CHARITABLE PURPOSES	17,000
CINTI NATURE CENTER 4949 TEALTOWN RD MILFORD, OH 451509752	NONE		CHARITABLE PURPOSES	25,000
CET 1223 CENTRAL PKWY CINTI, OH 45214	NONE		CHARITABLE PURPOSES	5,000
CINCINNATI WORKS 37 W 7TH ST STE 200 CINTI, OH 45202	NONE		CHARITABLE PURPOSES	25,000
IMANI FAMILY LEARNING 45 MULBERRY ST CINTI, OH 45210	NONE		CHARITABLE PURPOSES	5,000
SCHOOL OF SCARED HEART P O BOX 310 GRAND COTEAU, LA 70541	NONE		CHARITABLE PURPOSES	10,000
STEPPING STONES CENTER 5650 GIVEN ROAD CINCINNATI, OH 45243	NONE		CHARITABLE PURPOSES	10,000
RELIGIOUS OF THE SCARED H 140 VALPARAISO AVENUE ATHERTON, CA 94027	NONE		CHARITABLE PURPOSES	10,000
WESTON ART GALLERY 650 WALNUT STREET CINCINNATI, OH 452022517	NONE		CHARITABLE PURPOSES	5,000
CINTI ZOO BOTANICAL GRD 3400 VINE ST CINCINNATI, OH 452201399	NONE		CHARITABLE PURPOSES	500
Total  3a				142,500

Form

4562

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment
Sequence No 67

Department of the Treasury
Internal Revenue Service (99)

See separate instructions. Attach to your tax return.

Name(s) shown on return ROBERT GOULD FOUNDATION INC	Business or activity to which this form relates INDIRECT DEPRECIATION	Identifying number 31-6064275
--	--	----------------------------------

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 .	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	2,414

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	593
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	3,007
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No						24b If "Yes," is the evidence written? ☐ Yes ☐ No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) A mortization period or percentage	(f) A mortization for this year
42 A mortization of costs that begins during your 2010 tax year (see instructions)					
43 A mortization of costs that began before your 2010 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2010 Accounting Fees Schedule

Name: ROBERT GOULD FOUNDATION INC

EIN: 31-6064275

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	3,300			3,300

TY 2010 Compensation Explanation

Name: ROBERT GOULD FOUNDATION INC

EIN: 31-6064275

Person Name	Explanation
SUSAN BECKMAN	
LAURA BECKMAN SHELDON	
ELIZABETH BARTLED	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: ROBERT GOULD FOUNDATION INC

EIN: 31-6064275

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FAX MACHINE	1998-06-17	2,328	2,328	200DB	5 0000				
COMPUTERS	2006-07-01	5,144	4,255	200DB	5 0000	593			
OFFICE IMPROVEMENTS	2001-05-10	94,152	20,520	S/L	39 0000	2,414			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: ROBERT GOULD FOUNDATION INC
EIN: 31-6064275

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BP PLC	2009-05	PURCHASE	2010-10		18,315	21,297			-2,982	
MDU RESOURCES GRP	2005-10	PURCHASE	2010-01		3,892	3,499			393	
MDU RESOURCES GRP	2005-10	PURCHASE	2010-01		13,735	12,501			1,234	
PEABODY ENERGY	2003-11	PURCHASE	2010-10		80,113	12,666			67,447	
VALERO ENERGY GROUP	2006-12	PURCHASE	2010-10		1,794	5,563			-3,769	
VALERO ENERGY GROUP	2008-03	PURCHASE	2010-10		7,176	19,704			-12,528	
SPDR KBW BANK	2008-07	PURCHASE	2010-01		15,180	19,849			-4,669	
FHLB BOND	2008-11	PURCHASE	2010-06		50,000	50,781			-781	
FNMA NOTE	2009-01	PURCHASE	2010-06		25,000	24,975			25	
FHLB BOND	2007-01	PURCHASE	2010-01		50,000	49,638			362	
FHLB BOND	2008-08	PURCHASE	2010-08		25,000	24,988			12	
FNMA NOTE	2009-12	PURCHASE	2010-06		31,000	30,783			217	
BEST BUY INC	2010-12	PURCHASE	2010-12		28,452	30,003			-1,551	
FRONTIER COMMUNICATIONS CORP	2010-06	PURCHASE	2010-07		1	1				
FRONTIER COMMUNICATIONS CORP	2010-06	PURCHASE	2010-07		1,708	1,886			-178	
MCDONALDS CORP	2009-10	PURCHASE	2010-05		8,418	7,101			1,317	
NOKIA CORP	2010-05	PURCHASE	2010-12		14,267	13,937			330	
RIO TINTO	2010-05	PURCHASE	2010-06		28,680	24,958			3,722	
UTI WORLDWIDE	2009-06	PURCHASE	2010-05		40,781	30,056			10,725	
VERIZONS COMMUNICATIONS	2010-06	PURCHASE	2010-09		30,862	26,861			4,001	
AUSTRALIAN GOVT	2009-09	PURCHASE	2010-10		49,826	44,263			5,563	
AVON PRODUCTS	2007-08	PURCHASE	2010-04		24,541	26,154			-1,613	
CANADIAN NAT'L RESOURCES	2007-05	PURCHASE	2010-04		19,820	16,237			3,583	
CENOVUS ENERGY INC	2004-08	PURCHASE	2010-01		23,352	9,527			13,825	
CHEVRON CORP	2002-04	PURCHASE	2010-06		10,551	6,553			3,998	
CISCO SYSTEMS	2008-08	PURCHASE	2010-05		13,870	14,830			-960	
COHEN & STEERS REIT	2008-01	PURCHASE	2010-12		31,226	46,489			-15,263	
COHEN & STEERS REIT	2008-09	PURCHASE	2010-12		31,226	34,319			-3,093	
COMCAST CORP	2008-01	PURCHASE	2010-01		31,853	36,316			-4,463	
DELL INC	2006-08	PURCHASE	2010-12		27,694	46,159			-18,465	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciat ion
DELL INC	2008-01	PURCHASE	2010-12		10,385	15,350			-4,965	
ENCANA CORP	2004-08	PURCHASE	2010-01		34,164	10,784			23,380	
FEDERAL NAT'L MORTGAGE ASSOC	2008-06	PURCHASE	2010-09		107,070	103,268			3,802	
FNMA 797515	2005-03	PURCHASE	2010-01		39	39				
FNMA 797515	2005-03	PURCHASE	2010-02		37	37				
FNMA 797515	2005-03	PURCHASE	2010-03		37	37				
FNMA 797515	2005-03	PURCHASE	2010-04		41	41				
FNMA 797515	2005-03	PURCHASE	2010-05		38	38				
FNMA 797515	2005-03	PURCHASE	2010-06		10,608	10,577			31	
FNMA 797515	2005-03	PURCHASE	2010-07		23	23				
FNMA 797515	2005-03	PURCHASE	2010-08		3,470	3,460			10	
FNMA 797515	2005-03	PURCHASE	2010-09		14	14				
FNMA 797515	2005-03	PURCHASE	2010-10		14	14				
FNMA 797515	2005-03	PURCHASE	2010-11		14	14				
FNMA 797515	2005-03	PURCHASE	2010-12		14	14				
FNMA 848933	2005-12	PURCHASE	2010-01		87	84			3	
FNMA 848933	2005-12	PURCHASE	2010-02		94	91			3	
FNMA 848933	2005-12	PURCHASE	2010-03		87	84			3	
FNMA 848933	2005-12	PURCHASE	2010-04		87	84			3	
FNMA 848933	2005-12	PURCHASE	2010-05		89	85			4	
FNMA 848933	2005-12	PURCHASE	2010-06		87	84			3	
FNMA 848933	2005-12	PURCHASE	2010-07		88	85			3	
FNMA 848933	2005-12	PURCHASE	2010-08		89	85			4	
FNMA 848933	2005-12	PURCHASE	2010-09		89	86			3	
FNMA 848933	2005-12	PURCHASE	2010-10		6,763	6,508			255	
FNMA 848933	2005-12	PURCHASE	2010-11		80	77			3	
FNMA 848933	2005-12	PURCHASE	2010-12		79	76			3	
FNMA 898565	2007-06	PURCHASE	2010-01		1,390	1,402			-12	
FNMA 898565	2007-06	PURCHASE	2010-02		1,412	1,425			-13	
FNMA 898565	2007-06	PURCHASE	2010-03		3,045	3,073			-28	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FNMA 898565	2007-06	PURCHASE	2010-04		14,294	14,425			-131	
FNMA 898565	2007-06	PURCHASE	2010-05		2,329	2,350			-21	
FNMA 898565	2007-06	PURCHASE	2010-06		737	743			-6	
FNMA 898565	2007-06	PURCHASE	2010-07		2,292	2,313			-21	
FNMA 898565	2007-06	PURCHASE	2010-08		683	690			-7	
FNMA 898565	2007-06	PURCHASE	2010-09		890	898			-8	
FNMA 898565	2007-06	PURCHASE	2010-10		733	740			-7	
FNMA 898565	2007-06	PURCHASE	2010-11		641	647			-6	
FNMA 898565	2007-06	PURCHASE	2010-12		2,147	2,167			-20	
FRANKLIN RESOURCES	2008-05	PURCHASE	2010-04		18,098	15,297			2,801	
GNMA 567438	2002-06	PURCHASE	2010-01		76	76				
GNMA 567438	2002-06	PURCHASE	2010-02		57	56			1	
GNMA 567438	2002-06	PURCHASE	2010-03		66	65			1	
GNMA 567438	2002-06	PURCHASE	2010-04		66	65			1	
GNMA 567438	2002-06	PURCHASE	2010-05		84	84				
GNMA 567438	2002-06	PURCHASE	2010-06		68	67			1	
GNMA 567438	2002-06	PURCHASE	2010-07		69	69				
GNMA 567438	2002-06	PURCHASE	2010-08		68	68				
GNMA 567438	2002-06	PURCHASE	2010-09		68	68				
GNMA 567438	2002-06	PURCHASE	2010-10		67	67				
GNMA 567438	2002-06	PURCHASE	2010-11		86	85			1	
GNMA 567438	2002-06	PURCHASE	2010-12		79	79				
GNMA 584095	2002-10	PURCHASE	2010-01		4,494	4,486			8	
GNMA 584095	2002-10	PURCHASE	2010-02		3,542	3,536			6	
GNMA 584095	2002-10	PURCHASE	2010-03		3,199	3,194			5	
GNMA 584095	2002-10	PURCHASE	2010-04		98	98				
GNMA 584095	2002-10	PURCHASE	2010-05		2,177	2,174			3	
GNMA 584095	2002-10	PURCHASE	2010-06		91	91				
GNMA 584095	2002-10	PURCHASE	2010-07		94	94				
GNMA 584095	2002-10	PURCHASE	2010-08		94	94				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
GNMA 584095	2002-10	PURCHASE	2010-09		95	95				
GNMA 584095	2002-10	PURCHASE	2010-10		95	95				
GNMA 584095	2002-10	PURCHASE	2010-11		96	96				
GNMA 584095	2002-10	PURCHASE	2010-12		96	96				
GNMA 611363	2004-06	PURCHASE	2010-01		66	65			1	
GNMA 611363	2004-06	PURCHASE	2010-02		72	71			1	
GNMA 611363	2004-06	PURCHASE	2010-03		72	72				
GNMA 611363	2004-06	PURCHASE	2010-04		72	72				
GNMA 611363	2004-06	PURCHASE	2010-05		3,630	3,616			14	
GNMA 611363	2004-06	PURCHASE	2010-06		78	78				
GNMA 611363	2004-06	PURCHASE	2010-07		67	66			1	
GNMA 611363	2004-06	PURCHASE	2010-08		66	66				
GNMA 611363	2004-06	PURCHASE	2010-09		67	66			1	
GNMA 611363	2004-06	PURCHASE	2010-10		3,068	3,056			12	
GNMA 611363	2004-06	PURCHASE	2010-11		61	61				
GNMA 611363	2004-06	PURCHASE	2010-12		75	74			1	
GNMA 615011	2004-04	PURCHASE	2010-01		362	372			-10	
GNMA 615011	2004-04	PURCHASE	2010-02		4,254	4,368			-114	
GNMA 615011	2004-04	PURCHASE	2010-03		339	348			-9	
GNMA 615011	2004-04	PURCHASE	2010-04		340	349			-9	
GNMA 615011	2004-04	PURCHASE	2010-05		342	351			-9	
GNMA 615011	2004-04	PURCHASE	2010-06		342	351			-9	
GNMA 615011	2004-04	PURCHASE	2010-07		343	353			-10	
GNMA 615011	2004-04	PURCHASE	2010-08		6,558	6,733			-175	
GNMA 615011	2004-04	PURCHASE	2010-09		299	307			-8	
GNMA 615011	2004-04	PURCHASE	2010-10		301	309			-8	
GNMA 615011	2004-04	PURCHASE	2010-11		302	310			-8	
GNMA 615011	2004-04	PURCHASE	2010-12		303	312			-9	
GNMA 645419	2005-07	PURCHASE	2010-01		697	707			-10	
GNMA 645419	2005-07	PURCHASE	2010-02		508	516			-8	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
GNMA 645419	2005-07	PURCHASE	2010-03		84	85			-1	
GNMA 645419	2005-07	PURCHASE	2010-04		521	529			-8	
GNMA 645419	2005-07	PURCHASE	2010-05		1,609	1,632			-23	
GNMA 645419	2005-07	PURCHASE	2010-06		2,469	2,505			-36	
GNMA 645419	2005-07	PURCHASE	2010-07		76	77			-1	
GNMA 645419	2005-07	PURCHASE	2010-08		1,531	1,553			-22	
GNMA 645419	2005-07	PURCHASE	2010-09		1,959	1,988			-29	
GNMA 645419	2005-07	PURCHASE	2010-10		69	70			-1	
GNMA 645419	2005-07	PURCHASE	2010-11		895	908			-13	
GNMA 645419	2005-07	PURCHASE	2010-12		1,358	1,379			-21	
GNMA 659261	2007-03	PURCHASE	2010-01		70	72			-2	
GNMA 659261	2007-03	PURCHASE	2010-02		85	87			-2	
GNMA 659261	2007-03	PURCHASE	2010-03		71	73			-2	
GNMA 659261	2007-03	PURCHASE	2010-04		72	73			-1	
GNMA 659261	2007-03	PURCHASE	2010-05		4,680	4,737			-57	
GNMA 659261	2007-03	PURCHASE	2010-06		68	70			-2	
GNMA 659261	2007-03	PURCHASE	2010-07		68	69			-1	
GNMA 659261	2007-03	PURCHASE	2010-08		28,378	28,842			-464	
GNMA 659261	2007-03	PURCHASE	2010-09		35	36			-1	
GNMA 659261	2007-03	PURCHASE	2010-10		1,481	1,506			-25	
GNMA 659261	2007-03	PURCHASE	2010-11		2,110	2,145			-35	
GNMA 659261	2007-03	PURCHASE	2010-12		30	32			-2	
GNMA 661526	2007-02	PURCHASE	2010-01		9,547	9,653			-106	
GNMA 661526	2007-02	PURCHASE	2010-02		910	920			-10	
GNMA 661526	2007-02	PURCHASE	2010-03		1,866	1,887			-21	
GNMA 661526	2007-02	PURCHASE	2010-04		1,689	1,708			-19	
GNMA 661526	2007-02	PURCHASE	2010-05		1,996	2,019			-23	
GNMA 661526	2007-02	PURCHASE	2010-06		849	859			-10	
GNMA 661526	2007-02	PURCHASE	2010-07		1,295	1,310			-15	
GNMA 661526	2007-02	PURCHASE	2010-08		896	906			-10	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciat ion
GNMA 661526	2007-02	PURCHASE	2010-09		45	46			-1	
GNMA 661526	2007-02	PURCHASE	2010-10		727	735			-8	
GNMA 661526	2007-02	PURCHASE	2010-11		1,067	1,079			-12	
GNMA 661526	2007-02	PURCHASE	2010-12		2,339	2,365			-26	
JOHNSON & JOHNSON	2000-04	PURCHASE	2010-01		18,915	11,255			7,660	
JOHNSON & JOHNSON	2000-04	PURCHASE	2010-11		41,033	24,385			16,648	
L-3 COMMUNICATIONS	2008-08	PURCHASE	2010-03		36,928	40,801			-3,873	
LOWES COMPANIES INC	2006-05	PURCHASE	2010-05		18,822	21,553			-2,731	
MCCORMICK & CO	2007-09	PURCHASE	2010-05		23,818	21,163			2,655	
MCCORMICK & CO	2007-09	PURCHASE	2010-06		36,099	31,745			4,354	
MERRILL LYNCH & CO	2004-06	PURCHASE	2010-11		75,000	73,222			1,778	
MICROSOFT	1997-07	PURCHASE	2010-05		21,921	13,403			8,518	
NATIONAL OILWELL VARCO	2005-07	PURCHASE	2010-01		49,718	25,952			23,766	
NOKIA CORP	2003-12	PURCHASE	2010-12		6,369	10,838			-4,469	
NOKIA CORP	2004-04	PURCHASE	2010-12		14,267	24,124			-9,857	
NOKIA CORP	2008-03	PURCHASE	2010-12		2,802	7,970			-5,168	
NOKIA CORP	2008-06	PURCHASE	2010-12		5,095	12,113			-7,018	
NOKIA CORP	2008-09	PURCHASE	2010-12		12,229	24,271			-12,042	
QUESTAR	2006-04	PURCHASE	2010-01		52,040	45,054			6,986	
SCHLUMBERGER LIMITED	2007-05	PURCHASE	2010-06		12,927	17,847			-4,920	
SCRIPPS NETWORKS INTERACTIVE	2007-08	PURCHASE	2010-05		19,159	15,254			3,905	
SCRIPPS NETWORKS INTERACTIVE	2007-08	PURCHASE	2010-05		14,006	12,394			1,612	
STATE STREET CORP	2007-05	PURCHASE	2010-12		46,533	68,257			-21,724	
STATE STREET CORP	2008-10	PURCHASE	2010-12		9,306	9,065			241	
UNITED TECHNOLOGIES CORP	2007-11	PURCHASE	2010-01		16,922	18,414			-1,492	
UNITED TECHNOLOGIES CORP	2007-11	PURCHASE	2010-06		11,746	12,890			-1,144	
UTI WORLDWIDE INC	2007-12	PURCHASE	2010-01		29,413	41,480			-12,067	
UTI WORLDWIDE INC	2007-12	PURCHASE	2010-05		6,525	7,900			-1,375	

**TY 2010 Investments Corporate
Stock Schedule**

Name: ROBERT GOULD FOUNDATION INC
EIN: 31-6064275

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	6,628,462	7,553,437

TY 2010 Land, Etc. Schedule

Name: ROBERT GOULD FOUNDATION INC

EIN: 31-6064275

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE IMPROVEMENTS	94,152	22,934	71,218	71,218
OFFICE EQUIPMENT	7,472	7,176	296	296

TY 2010 Other Assets Schedule

Name: ROBERT GOULD FOUNDATION INC

EIN: 31-6064275

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEFERRED / ESTIMATED TAX PAYMENTS	3,990	528	528

TY 2010 Other Decreases Schedule

Name: ROBERT GOULD FOUNDATION INC

EIN: 31-6064275

Description	Amount
CURRENT YEAR TAX	3,462
ROUNDING	1

TY 2010 Other Expenses Schedule**Name:** ROBERT GOULD FOUNDATION INC**EIN:** 31-6064275

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE SUPPLIES & EXPENSE	6,276			6,276
BANK S C	94			94
TELEPHONE	3,012			3,012
DUES AND SUBSCRIPTIONS	479			479
INSURANCE	23,576			23,576
TAXES	200			200
POSTAGE	162			162
PRINTING	14			14

TY 2010 Other Income Schedule

Name: ROBERT GOULD FOUNDATION INC

EIN: 31-6064275

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
MISCELLANEOUS	462		462

TY 2010 Other Liabilities Schedule

Name: ROBERT GOULD FOUNDATION INC

EIN: 31-6064275

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES W/H		
ACCR EXCISE TAX		

TY 2010 Other Professional Fees Schedule

Name: ROBERT GOULD FOUNDATION INC

EIN: 31-6064275

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES -	47,869	47,869		