Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

THE OAK HILL FUND
P.O. BOX 1624
CHARLOTTESVILLE, VA 22902-1624

A Employer identification number
31-1810011

B Telephone number (see the instructions)
(434) 220-0083

C If exemption application is pending, check here ► ☐
D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization. [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 89,618,503.

J Accounting method. ☐ Cash [X] Accrual
☐ Other (specify) ______________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)				
	2	Ck ► [X] if the foundn is not req to att Sch B				
	3	Interest on savings and temporary cash investments	12,886.	12,886.		
	4	Dividends and interest from securities	1,605,098.	1,605,098.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	5,110,468.			
	b	Gross sales price for all assets on line 6a 25,641,517.				
	7	Capital gain net income (from Part IV, line 2)		5,110,468.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule) SEE STATEMENT 1	-11,397.	-11,397.		
	12	**Total.** Add lines 1 through 11	6,717,055.	6,717,055.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	299,894.	73,223.		226,670.
	14	Other employee salaries and wages	425,681.	71,560.		354,121.
	15	Pension plans, employee benefits	328,843.	21,944.		306,900.
	16a	Legal fees (attach schedule) SEE ST 2	6,813.			6,813.
	b	Accounting fees (attach sch) SEE ST 3	12,840.	1,990.		10,850.
	c	Other prof fees (attach sch) SEE ST 4	1,406,641.	1,389,458.		17,183.
	17	Interest				
	18	Taxes (attach schedule)(see instr) SEE STM 5	76,776.	40,084.		36,692.
	19	Depreciation (attach sch) and depletion	31,113.			
	20	Occupancy	63,945.			63,945.
	21	Travel, conferences, and meetings	15,353.			15,353.
	22	Printing and publications				
	23	Other expenses (attach schedule) SEE STATEMENT 6	82,915.	12,286.		70,629.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,750,814.	1,610,545.		1,109,156.
	25	Contributions, gifts, grants paid PART XV	2,974,006.			3,360,336.
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,724,820.	1,610,545.	0.	4,469,492.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	992,235.			
	b	**Net investment income** (if negative, enter -0-)		5,106,510.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	122,260.	167,772.	167,772.
	2	Savings and temporary cash investments	1,918,375.	7,574,634.	7,574,634.
	3	Accounts receivable ► 36,153.			
		Less: allowance for doubtful accounts ►	32,343.	36,153.	36,153.
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less. allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	61,192.	59,386.	59,386.
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) STATEMENT 7	12,979,375.	15,948,005.	15,948,005.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule) STATEMENT 8	65,731,467.	64,723,334.	64,723,334.
	14	Land, buildings, and equipment. basis ► 252,202.			
		Less: accumulated depreciation (attach schedule) SEE STMT. 9 ► 180,224.	76,277.	71,978.	71,978.
	15	Other assets (describe ► SEE STATEMENT 10)	852,526.	1,037,241.	1,037,241.
	16	**Total assets** (to be completed by all filers — see instructions. Also, see page 1, item I)	81,773,815.	89,618,503.	89,618,503.
LIABILITIES	17	Accounts payable and accrued expenses	85,088.	105,264.	
	18	Grants payable	1,052,941.	749,595.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► SEE STATEMENT 11)	1,112,103.	1,446,475.	
	23	**Total liabilities** (add lines 17 through 22)	2,250,132.	2,301,334.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	79,523,683.	87,317,169.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see the instructions)	79,523,683.	87,317,169.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	81,773,815.	89,618,503.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	79,523,683.
2	Enter amount from Part I, line 27a	2	992,235.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 12	3	6,953,537.
4	Add lines 1, 2, and 3	4	87,469,455.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 13	5	152,286.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	87,317,169.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STATEMENT 14			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 5,110,468.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 — **3** 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	3,845,096.	73,966,428.	0.051984
2008	5,096,415.	75,940,946.	0.067110
2007	7,680,943.	100,259,847.	0.076610
2006	5,936,210.	97,937,479.	0.060612
2005	5,185,791.	98,627,462.	0.052580

2 **Total** of line 1, column (d)	2	0.308896
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.061779
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	79,526,738.
5 Multiply line 4 by line 3	5	4,913,082.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	51,065.
7 Add lines 5 and 6	7	4,964,147.
8 Enter qualifying distributions from Part XII, line 4	8	4,469,492.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary – see instr.)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	102,130.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	102,130.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	102,130.
6 Credits/Payments:				
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	70,574.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	50,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	120,574.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	666.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	17,778.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 17,778. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ VA			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities (Continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► WWW.OAKHILLFUND.ORG

14 The books are in care of ► THE OAK HILL FUND Telephone no. ► (434) 220-0083

Located at ► P.O. BOX 1624 CHARLOTTESVILLE VA ZIP + 4 ► 22902-1624

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM A. EDGERTON P.O. BOX 1624 CHARLOTTESVILLE, VA 22902	PRESIDENT 40.00	234,023.	57,436.	332.
LIZA T. EDGERTON P.O. BOX 1624 CHARLOTTESVILLE, VA 22902	VICE PRES. 20.00	6,759.	206.	1,138.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT W. HURST, JR. P.O. BOX 1624 CHARLOTTESVILLE, VA 22902	EXECUTIVE DIR 40	184,091.	47,526.	1,758.
JASON E. HALBERT P.O. BOX 1624 CHARLOTTESVILLE, VA 22902	PROG OFFICER 40	77,759.	28,549.	2,353.
KAREN A. DUFFY P.O. BOX 1624 CHARLOTTESVILLE, VA 22902	ADMIN OFFICER 40	64,966.	28,006.	2,315.
JEFFREY A. ADAMS P.O. BOX 1624 CHARLOTTESVILLE, VA 22902	CFO 40	93,278.	29,504.	2,315.

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
OMEGA OVERSEAS PARTNERS, LTD. 6 FRONT ST. HAMILTON, HM 11 BERMUDA	INVESTMENT MANAGEMNT	950,739.
PHILADELPHIA INTERNATIONAL ADVISORS, LP 1650 MARKET ST STE 1400 PHILADELPHIA, PA 19103	INVESTMENT MANAGEMNT	71,899.
DARUMA ASSET MANAGEMENT 80 W 40TH ST 9TH FL NEW YORK, NY 10018	INVESTMENT MANAGEMNT	138,016.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FUND HAS NO DIRECT CHARITABLE ACTIVITY.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	80,403,632.
b	Average of monthly cash balances	1b	152,334.
c	Fair market value of all other assets (see instructions)	1c	181,839.
d	**Total** (add lines 1a, b, and c)	1d	80,737,805.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	80,737,805.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,211,067.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	79,526,738.
6	**Minimum investment return.** Enter 5% of line 5	6	3,976,337.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,976,337.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 102,130.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	102,130.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,874,207.
4	Recoveries of amounts treated as qualifying distributions	4	82,984.
5	Add lines 3 and 4	5	3,957,191.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,957,191.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	4,469,492.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,469,492.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,469,492.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					3,957,191.
2 Undistributed income, if any, as of the end of 2010:					
a Enter amount for 2009 only				0.	
b Total for prior years: 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2010:					
a From 2005	690,380.				
b From 2006	1,211,078.				
c From 2007	2,864,363.				
d From 2008	1,212,333.				
e From 2009	1,062,065.				
f **Total** of lines 3a through e		7,040,219.			
4 Qualifying distributions for 2010 from Part XII, line 4. ► $ 4,469,492.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2010 distributable amount					3,957,191.
e Remaining amount distributed out of corpus		512,301.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		7,552,520.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions			0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount – see instructions				0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		690,380.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		6,862,140.			
10 Analysis of line 9:					
a Excess from 2006	1,211,078.				
b Excess from 2007	2,864,363.				
c Excess from 2008	1,212,333.				
d Excess from 2009	1,062,065.				
e Excess from 2010	512,301.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include.

SEE STATEMENT FOR LINE 2A

c Any submission deadlines.

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT			VARIOUS	3,360,336.
Total ► 3a				3,360,336.
b Approved for future payment				
SEE ATTACHED STATEMENT			VARIOUS	749,595.
Total ► 3b				749,595.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	12,886.	
4 Dividends and interest from securities			14	1,605,098.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	5,455,220.	-344,752.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a BARTRAM INT SCH K1			14	-14,576.	
b OTHER INVESTMENT INCOME			14	3,179.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				7,061,807.	-344,752.

13 **Total.** Add line 12, columns (b), (d), and (e) ... 13 6,717,055.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Roberta W. Hunt, Executive Director — 11.15.11 — EXECUTIVE DIRECTOR

Signature of officer or trustee — Date — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
GREGORY J. COOLEY, CPA	GREGORY J. COOLEY, CPA	11/15/11	X	N/A

Firm's name ▶ COOLEY AND ASSOCIATES PLC — Firm's EIN ▶ N/A

Firm's address ▶ PO BOX 7967 CHARLOTTESVILLE, VA 22906-7967 — Phone no. (434) 975-2663

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BARTRAM INT SCH K1	$ -14,576.	$ -14,576.	
OTHER INVESTMENT INCOME	3,179.	3,179.	
TOTAL	$ -11,397.	$ -11,397.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OPERATING LEGAL FEES	$ 6,813.			$ 6,813.
TOTAL	$ 6,813.	$ 0.	$ 0.	$ 6,813.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDITING AND PAYROLL FEES	$ 12,840.	$ 1,990.		$ 10,850.
TOTAL	$ 12,840.	$ 1,990.	$ 0.	$ 10,850.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	$ 415.			$ 415.
INFORMATION TECHNOLOGY CONSULTING FEES	16,768.			16,768.
INVESTMENT ADVISORY AND CUSTODIAL FEES	1,389,458.	$ 1,389,458.		
TOTAL	$ 1,406,641.	$ 1,389,458.	$ 0.	$ 17,183.

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	$ 32,763.	$ 32,763.		
OTHER TAXES AND LICENSES	2,545.			$ 2,545.
PAYROLL TAXES	41,468.	7,321.		34,147.
TOTAL	$ 76,776.	$ 40,084.	$ 0.	$ 36,692.

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	$ 4,107.			$ 4,107.
OTHER ADMINISTRATIVE EXPENSES	28,373.			28,373.
PORTFOLIO DEDUCTIONS	12,286.	$ 12,286.		
REPAIRS, MAINTENANCE, AND SUPPLIES	21,106.			21,106.
UTILITIES, TELEPHONE, AND INTERNET	17,043.			17,043.
TOTAL	$ 82,915.	$ 12,286.	$ 0.	$ 70,629.

STATEMENT 7
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDUCIARY TRUST COMPANY INTERNATIONAL	MKT VAL	$ 15,948,005.	$ 15,948,005.
	TOTAL	$ 15,948,005.	$ 15,948,005.

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDUCIARY TRUST COMPANY INTERNATIONAL	MKT VAL	$ 10,240,084.	$ 10,240,084.
OMEGA OVERSEAS PARTNERS LTD.	MKT VAL	20,811,231.	20,811,231.
BARTRAM INTERNATIONAL FUND	MKT VAL	12,722,806.	12,722,806.
ARIEL FUND	MKT VAL	0.	0.
CALVERT LARGE CAP GROWTH FUND	MKT VAL	0.	0.
PARNASSUS EQUITY INCOME - INSTITUTIONAL	MKT VAL	3,411,319.	3,411,319.
WINSLOW GREEN GROWTH FUND	MKT VAL	0.	0.
PNC ABSOLUTE RETURN TEDI FUND	MKT VAL	1,935,918.	1,935,918.
PNC ALTERNATIVE STRATEGIES TEDI FUND	MKT VAL	1,965,863.	1,965,863.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VANGUARD INTERMEDIATE-TERM FUND	MKT VAL	$ 3,030,687.	$ 3,030,687.
VANGUARD GNMA	MKT VAL	2,215,477.	2,215,477.
VANGUARD INFLATION PROTECTED	MKT VAL	1,758,223.	1,758,223.
MATTHEWS ASIA PACIFIC	MKT VAL	1,733,560.	1,733,560.
MATTHEWS PACIFIC TIGER	MKT VAL	884,537.	884,537.
T. ROWE PRICE	MKT VAL	3,064,034.	3,064,034.
QUANTITATIVE INVESTMENT MANAGEMENT	MKT VAL	949,595.	949,595.
	TOTAL	$ 64,723,334.	$ 64,723,334.

STATEMENT 9
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	$ 88,309.	$ 66,548.	$ 21,761.	$ 21,761.
MACHINERY AND EQUIPMENT	96,204.	57,292.	38,912.	38,912.
IMPROVEMENTS	67,689.	56,384.	11,305.	11,305.
TOTAL	$ 252,202.	$ 180,224.	$ 71,978.	$ 71,978.

STATEMENT 10
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
ARTWORK	$ 4,948.	$ 4,948.
DEFERRED COMPENSATION ASSETS	1,031,487.	1,031,487.
OTHER CURRENT ASSETS	806.	806.
TOTAL	$ 1,037,241.	$ 1,037,241.

STATEMENT 11
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

DEFERRED TAX PAYABLE	$ 210,095.
DEFERRED COMPENSATION LIABILITY	1,202,430.
ACCRUED EXCISE TAX LIABILITY	33,950.
TOTAL	$ 1,446,475.

STATEMENT 12
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

BOOK/TAX DIFFERENCE RELATED TO BARTRAM INCOME PER K-1		$ 84,280.
UNREALIZED GAIN ON INVESTMENTS		6,869,257.
	TOTAL	$ 6,953,537.

STATEMENT 13
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

EXCISE TAX BENEFIT		$ 152,286.
	TOTAL	$ 152,286.

STATEMENT 14
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	FIDUCIARY TRUST-MONEY MKT - SEE SCHEDULE	PURCHASED	VARIOUS	VARIOUS
2	DARUMA SMID - SEE ATTACHED SCHEDULE	PURCHASED	VARIOUS	VARIOUS
3	DARUMA ASSET MNGMNT - SEE ATTACHED SCHED	PURCHASED	VARIOUS	VARIOUS
4	OMEGA OVERSEAS PARTNERS - SEE SCHEDULE	PURCHASED	VARIOUS	VARIOUS
5	BARTRAM INTERNATIONAL FUND, LP PER K-1	PURCHASED	VARIOUS	VARIOUS
6	PUBLICLY TRADED SECURITIES	PURCHASED	VARIOUS	VARIOUS
7	CAPITAL GAINS DIVIDENDS	PURCHASED	VARIOUS	VARIOUS
8	MISCELLANEOUS EQUIPMENT	PURCHASED	5/14/2007	12/01/2010
9	BARTRAM INTERNATIONAL FUND, LP PER K-1	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	6071000.		6071000.	0.				$ 0.
2	1314632.		1092260.	222,372.				222,372.
3	9391918.		6870012.	2521906.				2521906.
4	5000000.		2059706.	2940294.				2940294.
5	85,182.		0.	85,182.				85,182.
6	3145271.		4092610.	-947,339.				-947,339.
7	633,514.		0.	633,514.				633,514.
8	0.		709.	-709.				-709.
9	0.		344,752.	-344,752.				-344,752.
							TOTAL	$ 5110468.

STATEMENT 15
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM: THE OAK HILL FUND
NAME:
CARE OF:
STREET ADDRESS: P.O. BOX 1624
CITY, STATE, ZIP CODE: CHARLOTTESVILLE, VA 22902-1624

STATEMENT 15 (CONTINUED)
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

TELEPHONE:	(434) 220-0083
FORM AND CONTENT:	THE OAK HILL FUND UTILIZES CYBERGRANTS ON-LINE GRANT MANAGEMENT SYSTEM. POTENTIAL GRANTEES MAY SUBMIT APPLICATION MATERIALS THROUGH CYBERGRANTS. [SEE WWW.OAKHILLFUND.ORG FOR FURTHER INFORMATION.]
SUBMISSION DEADLINES:	
RESTRICTIONS ON AWARDS:	GRANTS ARE MADE ONLY TO ORGANIZATIONS EXEMPT FROM TAX UNDER IRC SECTION 501(C)(3).

OTHER INCOME PRODUCING ACTIVITIES
INTEREST ON SAVINGS & CASH INVESTMENTS

VIRGINIA NATIONAL BANK	$	76.
BARTRAN INTERNATIONAL FUND, LP		12,810.
TOTAL	$	12,886.

OTHER INCOME PRODUCING ACTIVITIES
DIVIDENDS/INTEREST FROM SECURITIES.

FIDUCIARY TRUST COMPANY INTERNATIONAL	$ 461,668.
OMEGA OVERSEAS PARTNERS, LTD.	377,857.
BARTRAM INTERNATIONAL FUND, LP	448,551.
PARNASSUS EQUITY INCOME	45,195.
VANGUARD INTERMEDIATE-TERM ADMIRAL	133,858.
VANGUARD GNMA	66,762.
VANGUARD INFLATION PROTECTED	44,834.
MATTHEWS ASIA PACIFIC	14,845.
MATTHEWS PACIFIC TIGER	2,928.
T. ROWE PRICE	8,600.
TOTAL	$ 1,605,098.

Form **8868** (Rev January 2011)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

● If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]

● If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print. File by the due date for filing your return. See instructions.

Name of exempt organization: The Oak Hill Fund

Employer identification number: 31-1810011

Number, street, and room or suite number. If a P.O. box, see instructions.: P.O. Box 1624

City, town or post office, state, and ZIP code. For a foreign address, see instructions.: Charlottesville, VA 22902-1624

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

● The books are in the care of. ▶ The Oak Hill Fund

Telephone No. ▶ (434) 220-0083 FAX No. ▶

● If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

● If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box. ▶ [ ]. If it is for part of the group, check this box. ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 20 10 or

▶ [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 80,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 120,574.
c **Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ► [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of exempt organization THE OAK HILL FUND	Employer identification number 31-1810011
File by the extended due date for filing the return. See instructions.	Number, street, and room or suite number. If a P.O. box, see instructions. COOLEY AND ASSOCIATES PLC PO BOX 7967	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHARLOTTESVILLE, VA 22906-7967	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in care of ► THE OAK HILL FUND

Telephone No. ► (434) 220-0083 FAX No. ►

• If the organization does not have an office or place of business in the United States, check this box ► [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ . If this is for the whole group, check this box ► [ ] . If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15, 20 11.

5 For calendar year 2010, or other tax year beginning ______, 20__, and ending ______, 20__.

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension... TAXPAYER'S ACCOUNTING RECORDS ARE INCOMPLETE. THEREFORE, IT IS IMPOSSIBLE TO FILE A COMPLETE AND ACCURATE RETURN AT THIS TIME.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 125,574.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ► Gregory K. Cooley Title ► CPA Date ► 8/16/11

THE OAK HILL FUND
EIN 31-1810011
990-PF Part XV - Grants or Contributions Paid During the Year
1/1/2010 to 12/31/2010

Recipient Name	Mailing Address	City	St	Zip Code	Foundation Status of Recipient	Recipient Relation-ship	Purpose of Grant or Contribution	Proposal Type	Amount
2030, Inc.	607 Cerrillos Road, Ste. G	Santa Fe	NM	87505	Exempt	None	NERDS Project	ESAD Proposal	$ 50,000
Adolescent Pregnancy Prevention Campaign of North Carolina	3708 Mayfair St., Suite 310	Durham	NC	27707	Exempt	None	Healthy Youth Act Implementation	Women's Reproductive Health & Rights Proposal	20,000
Albemarle County Schools	401 McIntire Road	CHARLOTTESVILLE	VA	22902	Exempt	None	General Support	Matching/Wellness Program	50
AMERICAN INSTITUTE OF ARCHITECTS COLLEGE OF FELLOWS FUND INC	1735 NEW YORK AVE NW	WASHINGTON	DC	20006	Exempt	None	General Support	Trustee Discretionary Program	2,500
AMERICAN NATIONAL RED CROSS	P.O. Box 37243	WASHINGTON	DC	20013	Exempt	None	Haiti Earthquake Relief	New Ventures Proposal	6,000
Appalachian Voices	191 Howard Street	Boone	NC	28607	Exempt	None	Virginia Clean Energy Future Project	Local Proposal	50,000
Artspace	230 S 500 W, S. 235	SALT LAKE CTY	UT	84101	Exempt	None	Solar PV and Community Garden Project	ESAD Proposal	75,000
Better Housing Coalition	P.O. Box 12117, 23 W. Broad St.	RICHMOND	VA	23241	Exempt	None	Beckstoffers-historic adaptive reuse development	ESAD Proposal	120,000
BOY SCOUTS OF AMERICA	PO BOX 813X	WAYNESBORO	VA	22980	Exempt	None	General Support	Matching/Wellness Program	100
BOYS SCHOOL OF ST PAUL	PO BOX 8100 11152 FALLS RD	BROOKLANDVILLE	MD	21022	Exempt	None	General Support	Trustee Discretionary Program	10,000
Building Goodness Foundation	PO BOX 4325	CHARLOTTESVILLE	VA	22905	Exempt	None	General Support	Trustee Discretionary Program	5,000
CALVERT SCHOOL INC	105 TUSCANY RD	BALTIMORE	MD	21210	Exempt	None	General Support	Trustee Discretionary Program	5,000
Camp Holiday Trails	400 Holiday Trails Lane	Charlottesville	VA	22903	Exempt	None	General Support	Trustee Discretionary Program	4,000
Charlottesville Area Dental Access, Inc. dba The Community Children's Dental Center	259 HYDRAULIC RIDGE ROAD, Suite 101	CHARLOTTESVILLE	VA	22901	Exempt	None	Dental practice for indigent children	Local Proposal	20,000
Charlottesville Community Design Center	100 5th St. NE	Charlottesville	VA	22902	Exempt	None	General Support	Matching/Wellness Program	100
Charlottesville Tomorrow	230 COURT SQ STE 201	CHARLOTTESVLE	VA	22902	Exempt	None	General Support	Matching/Wellness Program	2,550

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Charlottesville-Albemarle Rescue Squad, Inc.	828 McIntire Road	CHARLOTTESVILLE	VA	22902	Exempt	None	General Support for the rescue squad	Trustee Discretionary Program	5,000
Chesapeake Bay Foundation, Inc.	6 HERNDON AVE	ANNAPOLIS	MD	21403	Exempt	None	Virginia Watershed Education Program	Local Proposal	30,000
CHESAPEAKE BAY TRUST	60 WEST ST STE 405	ANNAPOLIS	MD	21401	Exempt	None	CBFN Shenandoah Adaptable Streamfencing Project	Local Proposal	12,500
Chesapeake Climate Action Network	P.O. Box 11138	Takoma Park	MD	20912	Exempt	None	Smart Energy for Virginia	Local Proposal	50,000
Chesapeake Media Service, Inc.	619 OAKWOOD DR	SEVEN VALLEYS	PA	17360	Exempt	None	Enhanced Virginia Bay Journal Coverage	Local Proposal	15,000
CHILDRENS HOSPITAL & RESEARCH CENTER AT OAKLAND	147 52ND STREET	OAKLAND	CA	94609	Exempt	None	General Support	Matching/Wellness Program	50
Christ Episcopal Church	100 West Jefferson Street	Charlottesville	VA	22902	Exempt	None	General Support	Matching/Wellness Program	1,050
City of Lexington	600 E. Washington St.	Lexington	VA	24450	Exempt	None	Thompson's Knoll Housing Program	ESAD Proposal	27,000
CONSERVATIVE BAPTIST HAITE MISSION SOCIETY INC	118 COURTLAND ST	ROCKFORD	MI	49341	Exempt	None	General Support	Matching/Wellness Program	100
DOCTORS WITHOUT BORDERS USA INC	333 SEVENTH AVE 2ND FLR	NEW YORK	NY	10001	Exempt	None	Haiti Earthquake Relief	New Ventures Proposal	8,100
Enterprise Community Partners, Inc.	10227 Wincopin Circle	Columbia	MD	21264	Exempt	None	A Rose Fellow for the Mississippi Gulf Coast	ESAD Proposal	40,000
Feminist Majority Foundation	433 S BEVERLY DR	BEVERLY HILLS	CA	90212	Exempt	None	Choices Campus Leadership Project	Women's Reproductive Health & Rights Proposal	90,000
First Community Housing	75 E SANTA CLARA ST, SUITE 1300	SAN JOSE	CA	95113	Exempt	None	Bay Avenue Senior Apartments	ESAD Proposal	25,000
First Homes Properties	400 S. Broadway, Suite 300	Rochester	MN	55904	Exempt	None	Cascade Creek Redevelopment	ESAD Proposal	80,000
Forest Stewardship Council U.S.	212 3rd Ave N, Ste 280	Minneapolis	MN	55401	Exempt	None	Ensuring Forest Stewardship in U.S. Green Building Policy and Specification	ESAD Proposal	75,000
FOXCROFT SCHOOL	PO BOX 5555	MIDDLEBURG	VA	20118	Exempt	None	Annual Fund	Trustee Discretionary Program	10,000
FRIENDS SCHOOL HAVERFORD	851 BUCK LANE	HAVERFORD	PA	19041	Exempt	None	Ellen Harvey Recognition	Trustee Discretionary Program	4,000

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Fund for Wild Nature	PO BOX 42523	PORTLAND	OR	97242	Exempt	None	General Support	Matching/Wellness Program	150
Greenspace NCR Inc.	P. O. Box 42676	Washington	DC	20015	Exempt	None	Catalyzing Affordable Green Success	ESAD Proposal	67,500
GRID Alternatives	3833 Manila Avenue	Oakland	CA	94609	Exempt	None	Solar Affordable Housing Program Expansion	ESAD Proposal	150,000
Habitat for Humanity Bay-Waveland Area, Inc	414 HIGHWAY 90	BAY ST LOUIS	MS	39520	Exempt	None	Greening Habitat Bay-Waveland's Homes	ESAD Proposal	244,000
Habitat for Humanity East Bay	2619 BROADWAY #205	Oakland	CA	94612	Exempt	None	Green Certification Program	ESAD Proposal	35,000
Habitat for Humanity of Greater Charlottesville	501 Grove Avenue	Charlottesville	VA	22902	Exempt	None	Southwood Community Organizer	Local Proposal	55,000
Habitat for Humanity of Greater Charlottesville	501 Grove Avenue	Charlottesville	VA	22902	Exempt	None	Sunrise Park Sustainability Enhancements	ESAD Proposal	100,000
Habitat for Humanity of Greater Indianapolis, Inc.	1011 East 22nd Street	Indianapolis	IN	46202	Exempt	None	Platinum LEED Home Build for the Pye Family	ESAD Proposal	10,000
Habitat for Humanity Virginia, Inc.	4224 Cox Rd Suite 137 / PO Box 3358	Glen Allen	VA	23058	Exempt	None	Better by Design	ESAD Proposal	300,000
Hope Center for the Retarded	3400 ELIZABETH ST	DENVER	CO	80205	Exempt	None	Early Childhood Education (ECE) program	New Ventures Proposal	22,500
Hospice of the Piedmont, Inc.	675 Peter Jefferson Parkway, Suite 300	CHARLOTTESVLE	VA	22911	Exempt	None	General Support	Trustee Discretionary Program	2,500
Housing Resources Board	250 Madrona Way NE, Suite 110-B	BAINBRIDGE ISLAND	WA	98110	Exempt	None	Ferncliff Affordable Homeownership Fund-Raising	ESAD Proposal	7,500
ICLEI - Local Governments for Sustainability	180 Canal Street, Suite 401	Boston	MA	2114	Exempt	None	Virginia Local Government Sustainability Initiative - Part II	Local Proposal	75,000
Innisfree Incorporated	5505 Walnut Level Road	CROZET	VA	22932	Exempt	None	2010 Campaign Scholarship Fund Enhancement	New Ventures Proposal	50,000
International Rescue Committee	609 East Market Street, Suite 104	Charlottesville	VA	22902	Exempt	None	Family Support Initiative	Local Proposal	40,000

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Ipas	PO Box 5027	CHAPEL HILL	NC	27514	Exempt	None	Developing Latino Youth Leadership for Reproductive Health Advocacy and Education	Women's Reproductive Health & Rights Proposal	25,000
JAMES RIVER GREEN BUILDING COUNCIL	2415 Westwood Avenue	RICHMOND	VA	23230	Exempt	None	General Support	Trustee Discretionary Program	2,500
LAKE PLACID ASSOCIATION FOR MUSIC DRAMA & ART INC	91 SARANAC AVE	LAKE PLACID	NY	12946	Exempt	None	General Support	Trustee Discretionary Program	10,000
LEAP (Local Energy Alliance Program)	PO Box 4523	Charlottesville	VA	22905	Exempt	None	LEAP Home Energy Makeover Contest	Local Proposal	10,000
Legal Aid Justice Center	1000 Preston Avenue, Suite A	Charlottesville	VA	22903	Exempt	None	Elder Law Initiative	Local Proposal	30,000
Martha Jefferson Hospital	459 Locust Avenue	Charlottesville	VA	22902	Exempt	None	Martha Jefferson Palliative Care Program	Trustee Discretionary Program	1,500
Martha Jefferson Hospital	459 Locust Avenue	Charlottesville	VA	22902	Exempt	None	General Support	Matching/Wellness Program	100
MEALS ON WHEELS OF CHARLOTTESVILLE- ALBEMARLE	2270 IVY RD	CHARLOTTESVLE	VA	22903	Exempt	None	General Support	Trustee Discretionary Program	3,000
MEALS ON WHEELS of Charlottesville-Albemarle	2270 IVY RD	CHARLOTTESVILLE	VA	22903	Exempt	None	Neighbors Helping Neighbors	Local Proposal	15,000
Mesoamerican Reef Fund (MAR Fund)	0 Calle 19-45 "A", Zona 15, Vista Hermosa II	Guatemala	N/A	1015	Exempt	None	MAR Fund core cost challenge	New Ventures Proposal	20,000
Ms. Foundation for Women	12 MetroTech Center, 26th Floor	New York	NY	11201	Exempt	None	Sexuality Education Advocacy Initiative: Southern Networking Project	Women's Reproductive Health & Rights Proposal	12,000
Musicians United to Serve the Youth of Charlottesville	105 Ridge St.	Charlottesville	VA	22902	Exempt	None	Music Resource Center College Scholarship	New Ventures Proposal	3,311
Musicians United to Serve the Youth of Charlottesville	105 Ridge St.	Charlottesville	VA	22902	Exempt	None	MRC Luncheon	Trustee Discretionary Program	225
Musicians United to Serve the Youth of Charlottesville	105 Ridge St.	Charlottesville	VA	22902	Exempt	None	General Support	Trustee Discretionary Program	1,000
NARAL Pro-Choice America Foundation	1156 15TH ST NW SUITE 700	WASHINGTON	DC	20005	Exempt	None	State Strategic Initiative SE Region	Women's Reproductive Health & Rights Proposal	150,000

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Nashville Area Habitat for Humanity	1006 8th Avenue South	Nashville	TN	37203	Exempt	None	26 House Challenge Campaign	ESAD Proposal	97,500
National Center for Healthy Housing	10320 LITTLE PATUXENT PKWY STE 500	COLUMBIA	MD	21044	Exempt	None	EnergyPlusHealth	ESAD Proposal	115,000
National Kidney Foundation Serving Virginia	1742 E. Parham Road	Richmond	VA	23228	Exempt	None	Kidney Early Evaluation Program	Local Proposal	5,500
NATIONAL MULTIPLE SCLEROSIS SOCIETY	30 W 26TH ST 9TH FLR	NEW YORK	NY	10010	Exempt	None	General Support	Matching/Wellness Program	600
New Opportunity School for Women	204 CHESTNUT ST	BEREA	KY	40403	Exempt	None	General Support grant to NOSW's core program for women	Trustee Discretionary Program	5,000
PACEM	PO BOX 14	Charlottesville	VA	22902	Exempt	None	Sustaining PACEM's Community Shelter System	Local Proposal	20,000
Piedmont Environmental Council	PO Box 460	Warrenton	VA	20186	Exempt	None	Energy Efficiency Guide for Consumers	Local Proposal	20,000
Piedmont Housing Alliance	1215 East Market Street, Suite B	CHARLOTTESVILLE	VA	22902	Exempt	None	Crozet Meadows Sustainable New Construction	ESAD Proposal	50,000
Piedmont Virginia Community College Educational Foundation	501 College Drive	Charlottesville	VA	22902	Exempt	None	Licensed Practical Nursing Program Start-Up	Local Proposal	20,000
Planned Parenthood Federation of America	434 WEST 33RD ST 12TH FLR	NEW YORK	NY	10001	Exempt	None	General Support	Matching/Wellness Program	50
PLANNED PARENTHOOD HEALTH SYSTEMS INC	100 S BOYLAN AVE	RALEIGH	NC	27603	Exempt	None	General Support	Trustee Discretionary Program	5,000
Potomac Riverkeeper, Inc.	1100 15th Street NW 11th Floor	Washington	DC	20005	Exempt	None	Shenandoah Riverkeeper	Local Proposal	35,000
Red Feather Development Group	PO BOX 907	BOZEMAN	MT	59771	Exempt	None	Straw Bale Construction and Solar Hot Water	New Ventures Proposal	24,000
Rivanna Conservation Society	PO BOX 1501	Charlottesville	VA	22902	Exempt	None	Stormwater Runoff Project	Local Proposal	19,900
Rivanna Conservation Society	PO BOX 1501	Charlottesville	VA	22902	Exempt	None	General Support	Matching/Wellness Program	100
River Network	520 SW SIXTH AVE STE 1130	PORTLAND	OR	97204	Exempt	None	2010 National River Rally Scholarships	Local Proposal	10,000

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Sexuality Information and Education Council of the United States	90 John St., Suite 402	NEW YORK	NY	10038	Exempt	None	General Support	Matching/Wellness Program	300
Sexuality Information and Education Council of the United States	90 John St., Suite 402	NEW YORK	NY	10038	Exempt	None	Securing Sexuality Education for Young People in the Southeast	Women's Reproductive Health & Rights Proposal	80,000
Shelter for Help in Emergency	PO Box 3013	CHARLOTTESVILLE	VA	22903	Exempt	None	General Support	Trustee Discretionary Program	2,500
Sorensen Institute for Political Leadership	PO BOX 400206	CHARLOTTESVLLE	VA	22904	Exempt	None	General Support	Matching/Wellness Program	100
Southern California Institute of Architecture	960 E. 3rd St	Los Angeles	CA	90013	Exempt	None	2011 Solar Decathlon - SCI-Arc/Caltech Team	ESAD Proposal	100,000
Southern Environmental Law Center, Inc.	201 W Main St., Suite 14	Charlottesville	VA	22902	Exempt	None	Leadership for a Clean Energy Future in Virginia	Local Proposal	50,000
ST ANNES-BELFIELD INC	2132 IVY RD	CHARLOTTESVLE	VA	22903	Exempt	None	The Susan Smith Endowment for Professional Development Enrichment	Trustee Discretionary Program	1,000
The Bible Fellowship	95 Deerwood Road, Suite C	Charlottesville	VA	22911	Exempt	None	General Support	Matching/Wellness Program	1,050
The Community Public Charter School	613 ParkLane East	CHARLOTTESVLE	VA	22902	Exempt	None	General Support	Trustee Discretionary Program	10,000
The Dartmouth College Chapter of Habitat for Humanity	6154 South Fairbanks Hall	HANOVER	NH	03755	Exempt	None	Dartmouth Habitat 2010 House	ESAD Proposal	20,000
The Emergency Food Bank, Inc.	PO Box 4373	CHARLOTTESVILLE	VA	22905	Exempt	None	General Support	Trustee Discretionary Program	1,000
The Rector and Visitors of the University of Virginia	PO BOX 400128	CHARLOTTESVILLE	VA	22904	Exempt	None	General Support to the Heritage Theatre Festival	Trustee Discretionary Program	15,000
The Salvation Army	207 Ridge Street	Charlottesville	VA	22902	Exempt	None	General Support	Trustee Discretionary Program	1,000
Thomas Jefferson Community Land Trust	1420 West Pines Drive	Charlottesville	VA	22901	Exempt	None	Implementation Phase of the Thomas Jefferson Community Land Trust	Trustee Discretionary Program	82,500

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Trout Unlimited	1300 17TH ST N STE 500	ARLINGTON	VA	22209	Exempt	None	Shenandoah Headwaters Home Rivers Initiative	Local Proposal	25,000
UNITED STATES FUND FOR UNICEF	125 MAIDEN LANE	NEW YORK	NY	10038	Exempt	None	Haiti Earthquake Relief	New Ventures Proposal	6,000
United Way of Long Island, Inc.	819 Grand Blvd	Deer Park	NY	11729	Exempt	None	Long Island Green Collar Workforce Curriculum	ESAD Proposal	25,000
UNIVERSITY OF VIRGINIA ALUMNI ASSOCIATION	PO BOX 400314	CHARLOTTESVLE	VA	22904	Exempt	None	General Support	Matching/Wellness Program	100
UVA Ryan White Program	Po Box 800545	Charlottesville	VA	22908	Exempt	None	HIV Family - Camp Holiday Trails	Local Proposal	5,000
Virginia Conservation Network	422 East Franklin St., Ste 303	RICHMOND	VA	23219	Exempt	None	(Re)Defining Sustainability - Year 3	Local Proposal	50,000
Virginia Institute of Autism Inc	1414 WESTWOOD RD	CHARLOTTESVILLE	VA	22903	Exempt	None	Early Intervention Home Programming Scholarships	New Ventures Proposal	30,000
Virginia League for Planned Parenthood, Inc.	201 N Hamilton Street	RICHMOND	VA	23221	Exempt	None	Reproductive Rights Organizing Project	Women's Reproductive Health & Rights Proposal	65,000
Virginia Organizing Project, Inc.	703 Concord Avenue	CHARLOTTESVILLE	VA	22903	Exempt	None	General Support	Matching/Wellness Program	100
Wild Virginia, Inc.	PO Box 1065	Charlottesville	VA	22902	Exempt	None	Forest and Watershed Restoration	Local Proposal	25,000
Wild Virginia, Inc.	PO Box 1065	Charlottesville	VA	22902	Exempt	None	General Support	Matching/Wellness Program	150
Women's Reproductive Rights Assistance Project	2934 1/2 BEVERLY GLEN CIR 169	LOS ANGELES	CA	90077	Exempt	None	Oak Hill Women's Assistance Fund of WRRAP	Women's Reproductive Health & Rights Proposal	20,000
Women's Voices for the Earth	P.O. Box 8743	Missoula	MT	59807	Exempt	None	Safe Cleaning Products Initiative	Women's Reproductive Health & Rights Proposal	30,000
WVTF Public Radio	3520 Kingsbury Lane	Roanoke	VA	24014	Exempt	None	WVTF Programming Support	Trustee Discretionary Program	1,000

TOTAL GRANTS PAID: $ 3,360,336

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Innisfree Incorporated	5505 Walnut Level Road	CROZET	VA	22932	Exempt	None	2010 Campaign Scholarship Fund Enhancement	New Ventures	$ 50,000
Thomas Jefferson Community Land Trust	1420 West Pines Drive	Charlottesville	VA	22901	Exempt	None	Implementation Phase of the Thomas Jefferson Community Land Trust	Trustee Dscrtn	142,500
Jefferson Area Board for Aging, Inc.	674 Hillsdale Drive, Suite 9	Charlottesville	VA	22901	Exempt	None	Timberlake Place - affordable senior housing	ESAD	150,000
Green Mountain Habitat for Humanity	PO BOX 381	BURLINGTON	VT	05402	Exempt	None	Passive House Partnership Project	ESAD	25,000
PLANNED PARENTHOOD HEALTH SYSTEMS INC	100 S BOYLAN AVE	RALEIGH	NC	27603	Exempt	None	Increasing Access to Reproductive Health	WRHR	110,000
Mesoamerican Reef Fund (MAR Fund)	0 Calle 19-45 "A", Zona 15, Vista Hermosa II	Guatemala	N/A	1015	Exempt	None	Healthy Reefs for Healthy People	New Ventures	40,000
Habitat for Humanity of Greater Charlottesville	501 Grove Avenue	Charlottesville	VA	22902	Exempt	None	Sunrise Park Sustainability Enhancements	ESAD	150,000
Charlottesville Community Design Center	100 5th St. NE	Charlottesville	VA	22902	Exempt	None	General Support	Trustee Dscrtn	1,500
The Emergency Food Bank, Inc.	PO Box 4373	CHARLOTTESVILLE	VA	22905	Exempt	None	General Support	Trustee Dscrtn	3,000
Charlottesville Free Clinic	1138 Rose Hill Drive, Suite 200	Charlottesville	VA	22903	Exempt	None	General Support	Trustee Dscrtn	3,000
Rockfish Valley Community Center, Inc.	P.O. 106	NELLYSFORD	VA	22958	Exempt	None	General Support	Trustee Dscrtn	2,500
Innisfree Incorporated	5505 Walnut Level Road	CROZET	VA	22932	Exempt	None	General Support	Trustee Dscrtn	1,000
Jefferson Area Board for Aging, Inc.	674 Hillsdale Drive, Suite 9	Charlottesville	VA	22901	Exempt	None	General Support	Trustee Dscrtn	4,000
LEAGUE OF WOMEN VOTERS OF VIRGINIA	1936 ARLINGTON BLVD STE 116	CHARLOTTESVLE	VA	22903	Exempt	None	General Support	Trustee Dscrtn	1,500
PACEM	PO BOX 14	Charlottesville	VA	22902	Exempt	None	General Support	Trustee Dscrtn	2,500
Piedmont Council of the Arts	PO Box 2426	CHARLOTTESVLE	VA	22902	Exempt	None	General Support	Trustee Dscrtn	1,000
The Salvation Army	207 Ridge Street	Charlottesville	VA	22902	Exempt	None	General Support	Trustee Dscrtn	2,000
Southern Environmental Law Center, Inc.	201 W Main St., Suite 14	Charlottesville	VA	22902	Exempt	None	General Support	Trustee Dscrtn	1,000
Charlottesville-Albemarle SPCA	3355 Berkmar Drive	Charlottesville	VA	22901	Exempt	None	General Support	Trustee Dscrtn	1,000

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U.S. Green Building Council	2101 L Street NW, Suite 500	WASHINGTON	DC	20037	Exempt	None	Project Haiti Orphanage	Trustee Dscrtn		5,000
The Rector and Visitors of the University of Virginia	PO BOX 400128	CHARLOTTESVILLE	VA	22904	Exempt	None	UVA Architectural School Dean's Forum	Trustee Dscrtn		1,000
The Rector and Visitors of the University of Virginia	PO BOX 400128	CHARLOTTESVILLE	VA	22904	Exempt	None	UVA Curry School of Education	Trustee Dscrtn		2,000
Virginia Institute of Autism Inc	1414 WESTWOOD RD	CHARLOTTESVILLE	VA	22903	Exempt	None	General Support	Trustee Dscrtn		1,000
WESTERN ALBEMARLE RESCUE SQUAD INC	PO BOX 188	CROZET	VA	22932	Exempt	None	General Support	Trustee Dscrtn		1,000
WVTF Public Radio	3520 Kingsbury Lane	Roanoke	VA	24014	Exempt	None	General Support	Trustee Dscrtn		1,000
Innisfree Incorporated	5505 Walnut Level Road	CROZET	VA	22932	Exempt	None	2010 Campaign Scholarship Fund Enhancement	New Ventures		50,000
							Total Grants Approved for Future Payment		$	752,500
							Adjustment for Present Value of Grants Approved			(2,905)
							Present Value of Grants Approved for Future Payment		$	749,595

REPORT RUN: 03/11/11 AT 03:51 PM
BUSINESS DATE: 03/11/11

FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS

THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

JAN 01 2010 TO DEC 31 2010

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock								
ITT EDUCATIONAL SERVICES INC								
May 27 10	600.00	30,143.13	102.0723	61,243.38	0.00	-31.04	61,212.34	31,069.21
Jun 02 10	Sale							
FIRST AMERICAN FINANCIAL CORP								
Jun 04 10	3,040.00	42,470.35	13.7300	41,739.20	0.00	-152.71	41,586.49	-883.86
Jun 09 10	Sale							
ITT EDUCATIONAL SERVICES INC								
Jun 04 10	480.00	25,906.92	99.2800	47,654.40	0.00	-24.81	47,629.59	21,722.67
Jun 09 10	Sale							
QUESTAR CORP								
Jul 02 10	2,220.00	94,742.94	15.1928	33,728.02	0.00	-89.38	33,638.64	-61,104.30
Jul 08 10	Sale							
VISTAPRINT NV								
Jul 29 10	1,470.00	67,439.04	36.5000	53,655.00	0.00	-59.71	53,595.29	-13,843.75
Aug 03 10	Sale							
SYBASE INC								

THE OAK HILL FUND
EIN 31-1810011
12/31/2010

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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS

THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

JAN 01 2010 TO DEC 31 2010

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
Jul 30 10	2,470.00	158,382.08	65.0000	160,550.00	0.00	0.00	160,550.00	2,167.92
Jul 30 10	Sale							
ALLSCRIPTS HEALTHCARE SOLUTIONS INC								
Aug 31 10	3,200.00	28,899.52	16.8034	53,770.88	0.00	-23.31	53,747.57	24,848.05
Sep 03 10	Sale							
ASPEN INSURANCE HOLDING LTD								
Sep 03 10	3,930.00	95,267.76	28.9988	113,965.28	0.00	-159.13	113,806.15	18,538.39
Sep 09 10	Sale							
VALEANT PHARMACEUTICALS INT INC								
Sep 28 10	0.94	22.89	26.3900	24.67	0.00	0.00	24.67	1.78
Oct 04 10	Sale							
ATMEL CORP								
Oct 05 10	3,810.00	18,633.57	8.4600	32,232.60	0.00	-152.94	32,079.66	13,446.09
Oct 08 10	Sale							
ALLSCRIPTS HEALTHCARE SOLUTIONS INC								
Oct 08 10	1,500.00	13,546.65	18.5727	27,859.05	0.00	-30.48	27,828.57	14,281.92
Oct 14 10	Sale							
ROVI CORP								

THE OAK HILL FUND
EIN 31-1810011
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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS

THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

JAN 01 2010 TO DEC 31 2010

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
Oct 11 10	350.00	7,212.03	49.7946	17,428.11	0.00	-14.30	17,413.81	10,201.78
Oct 14 10	Sale							
SOTHEBY'S								
Oct 12 10	780.00	5,116.72	37.6934	29,400.85	0.00	-31.70	29,369.15	24,252.43
Oct 15 10	Sale							
ACXIOM CORP								
Oct 13 10	920.00	14,664.89	17.6411	16,229.81	0.00	-37.08	16,192.73	1,527.84
Oct 18 10	Sale							
QEP RESOURCES INC								
Oct 18 10	1,770.00	51,214.96	31.6700	56,055.90	0.00	-71.75	55,984.15	4,769.19
Oct 21 10	Sale							
AMERIGROUP CORP								
Oct 25 10	120.00	3,360.13	43.0740	5,168.88	0.00	-4.89	5,163.99	1,803.86
Oct 28 10	Sale							
AMERIGROUP CORP								
Oct 26 10	270.00	7,560.30	42.0546	11,354.74	0.00	-11.00	11,343.74	3,783.44
Oct 29 10	Sale							
ACXIOM CORP								

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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS

THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

JAN 01 2010 TO DEC 31 2010

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
Oct 27 10	160.00	2,550.42	17.5000	2,800.00	0.00	-6.45	2,793.55	243.13
Nov 01 10	Sale							
ACXIOM CORP								
Oct 28 10	6,090.00	91,825.69	17.5105	106,638.95	0.00	-245.41	106,393.54	14,567.85
Nov 02 10	Sale							
ATMEL CORP								
Nov 05 10	3,690.00	18,046.68	10.0000	36,900.00	0.00	-148.23	36,751.77	18,705.09
Nov 10 10	Sale							
SOTHEBY'S								
Nov 05 10	130.00	852.79	46.3695	6,028.04	0.00	-5.31	6,022.73	5,169.94
Nov 10 10	Sale							
VALIDUS HOLDINGS LTD								
Dec 07 10	4,370.00	113,501.68	29.5270	129,032.99	0.00	-176.99	128,856.00	15,354.32
Dec 10 10	Sale							
ROVI CORP								
Dec 08 10	670.00	19,580.70	57.0991	38,256.40	0.00	-27.45	38,228.95	18,648.25
Dec 13 10	Sale							
CAMERON INTERNATIONAL CORP								

THE OAK HILL FUND
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U.S. DOLLAR
TRADE DATE BASIS

THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

JAN 01 2010 TO DEC 31 2010

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
Dec 10 10	1,700.00	63,737.25	49.4377	84,044.09	0.00	-69.43	83,974.66	20,237.41
Dec 15 10	Sale							
J. CREW GROUP INC								
Dec 21 10	3,430.00	115,867.80	43.4026	148,870.92	0.00	-139.72	148,731.20	32,863.40
Dec 27 10	Sale							
Base Currency Total Common Stock		1,090,546.89		1,314,632.16	0.00	-1,713.22	1,312,918.94	222,372.05
Total U.S. Dollar (Base Currency)		1,090,546.89		1,314,632.16	0.00	-1,713.22	1,312,918.94	222,372.05
Total Base Currency		1,090,546.89		1,314,632.16	0.00	-1,713.22	1,312,918.94	222,372.05
Corporate Actions/Free Delivers								
FIRST AMERICAN CORP								
Jun 14 10	3,040.00	56,505.06	0.0000	0.00	0.00	0.00	0.00	0.00
Jun 14 10	Exchange							
ECLIPSYS CORP								

THE OAK HILL FUND
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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
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JAN 01 2010 TO DEC 31 2010

THE OAK HILL FUND DARUMA ASSET
MANAGEMENT - SMID
ACCOUNT # 441003911
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Corporate Actions/Free Delivers (Cont.)								
Aug 30 10	5,320.00	107,167.61	0.0000	0.00	0.00	0.00	0.00	0.00
Aug 30 10	Exchange							
VALENT PHARMACEUTICALS INTL								
Sep 29 10	2,150.00	93,733.12	0.0000	0.00	0.00	0.00	0.00	0.00
Sep 29 10	Exchange							
Total Corporate Actions/Free Delivers		257,405.79	0.0000	0.00	0.00	0.00	0.00	0.00
Base Currency		257,405.79	0.0000	0.00	0.00	0.00	0.00	0.00
Total U.S. Dollar (Base Currency)		1,347,952.68						
Base Currency		1,347,952.68						
****** GRAND TOTALS ******								
Account Base Grand Total		1,090,546.89		1,314,632.16	0.00	-1,713.22	1,312,918.94	222,372.05
Grand Total including Corporate Actions/Free Delivers		1,347,952.68						

THE OAK HILL FUND
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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2010 TO DEC 31 2010

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jan 05 10	40,000.00	40,000.00	1.0000	40,000.00	0.00	0.00	40,000.00	0.00
Jan 05 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jan 06 10	5,000.00	5,000.00	1.0000	5,000.00	0.00	0.00	5,000.00	0.00
Jan 06 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jan 13 10	20,000.00	20,000.00	1.0000	20,000.00	0.00	0.00	20,000.00	0.00
Jan 13 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jan 15 10	1,000.00	1,000.00	1.0000	1,000.00	0.00	0.00	1,000.00	0.00
Jan 15 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jan 19 10	30,000.00	30,000.00	1.0000	30,000.00	0.00	0.00	30,000.00	0.00
Jan 19 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jan 21 10	2,500.00	2,500.00	1.0000	2,500.00	0.00	0.00	2,500.00	0.00
Jan 21 10	Sale							

THE OAK HILL FUND
EIN 31-1810011
12/31/2010

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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2010 TO DEC 31 2010

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jan 22 10	100,000.00	100,000.00	1.0000	100,000.00	0.00	0.00	100,000.00	0.00
Jan 22 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Feb 01 10	63,500.00	63,500.00	1.0000	63,500.00	0.00	0.00	63,500.00	0.00
Feb 01 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Feb 05 10	126,000.00	126,000.00	1.0000	126,000.00	0.00	0.00	126,000.00	0.00
Feb 05 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Feb 17 10	500.00	500.00	1.0000	500.00	0.00	0.00	500.00	0.00
Feb 17 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Feb 24 10	100,000.00	100,000.00	1.0000	100,000.00	0.00	0.00	100,000.00	0.00
Feb 24 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 02 10	47,500.00	47,500.00	1.0000	47,500.00	0.00	0.00	47,500.00	0.00
Mar 02 10	Sale							

THE OAK HILL FUND
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SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2010 TO DEC 31 2010

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 03 10	500.00	500.00	1.0000	500.00	0.00	0.00	500.00	0.00
Mar 03 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 05 10	49,500.00	49,500.00	1.0000	49,500.00	0.00	0.00	49,500.00	0.00
Mar 05 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 09 10	8,000.00	8,000.00	1.0000	8,000.00	0.00	0.00	8,000.00	0.00
Mar 09 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 10 10	3,000.00	3,000.00	1.0000	3,000.00	0.00	0.00	3,000.00	0.00
Mar 10 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 11 10	35,000.00	35,000.00	1.0000	35,000.00	0.00	0.00	35,000.00	0.00
Mar 11 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 12 10	73,500.00	73,500.00	1.0000	73,500.00	0.00	0.00	73,500.00	0.00
Mar 12 10	Sale							

THE OAK HILL FUND
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SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
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THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 15 10	3,000.00	3,000.00	1.0000	3,000.00	0.00	0.00	3,000.00	0.00
Mar 15 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 22 10	134,500.00	134,500.00	1.0000	134,500.00	0.00	0.00	134,500.00	0.00
Mar 22 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 24 10	20,000.00	20,000.00	1.0000	20,000.00	0.00	0.00	20,000.00	0.00
Mar 24 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Mar 29 10	14,000.00	14,000.00	1.0000	14,000.00	0.00	0.00	14,000.00	0.00
Mar 29 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 01 10	97,500.00	97,500.00	1.0000	97,500.00	0.00	0.00	97,500.00	0.00
Apr 01 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 15 10	5,000.00	5,000.00	1.0000	5,000.00	0.00	0.00	5,000.00	0.00
Apr 15 10	Sale							

THE OAK HILL FUND
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SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
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JAN 01 2010 TO DEC 31 2010

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 16 10	130,000.00	130,000.00	1.0000	130,000.00	0.00	0.00	130,000.00	0.00
Apr 16 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 19 10	20,000.00	20,000.00	1.0000	20,000.00	0.00	0.00	20,000.00	0.00
Apr 19 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 20 10	20,000.00	20,000.00	1.0000	20,000.00	0.00	0.00	20,000.00	0.00
Apr 20 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 21 10	111,000.00	111,000.00	1.0000	111,000.00	0.00	0.00	111,000.00	0.00
Apr 21 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 23 10	12,000.00	12,000.00	1.0000	12,000.00	0.00	0.00	12,000.00	0.00
Apr 23 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 27 10	1,000.00	1,000.00	1.0000	1,000.00	0.00	0.00	1,000.00	0.00
Apr 27 10	Sale							

FIDUCIARY TRUST COMPANY INTERNATIONAL
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THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 28 10	100,000.00	100,000.00	1.0000	100,000.00	0.00	0.00	100,000.00	0.00
Apr 28 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Apr 29 10	10,000.00	10,000.00	1.0000	10,000.00	0.00	0.00	10,000.00	0.00
Apr 29 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
May 03 10	21,500.00	21,500.00	1.0000	21,500.00	0.00	0.00	21,500.00	0.00
May 03 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
May 07 10	12,500.00	12,500.00	1.0000	12,500.00	0.00	0.00	12,500.00	0.00
May 07 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
May 11 10	10,000.00	10,000.00	1.0000	10,000.00	0.00	0.00	10,000.00	0.00
May 11 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
May 24 10	500.00	500.00	1.0000	500.00	0.00	0.00	500.00	0.00
May 24 10	Sale							

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SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
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THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
May 27 10	5,000.00	5,000.00	1.0000	5,000.00	0.00	0.00	5,000.00	0.00
May 27 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
May 28 10	99,500.00	99,500.00	1.0000	99,500.00	0.00	0.00	99,500.00	0.00
May 28 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 02 10	11,000.00	11,000.00	1.0000	11,000.00	0.00	0.00	11,000.00	0.00
Jun 02 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 03 10	1,000,000.00	1,000,000.00	1.0000	1,000,000.00	0.00	0.00	1,000,000.00	0.00
Jun 03 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 04 10	174,500.00	174,500.00	1.0000	174,500.00	0.00	0.00	174,500.00	0.00
Jun 04 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 07 10	56,500.00	56,500.00	1.0000	56,500.00	0.00	0.00	56,500.00	0.00
Jun 07 10	Sale							

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U.S. DOLLAR
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JAN 01 2010 TO DEC 31 2010

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 10 10	1,000.00	1,000.00	1.0000	1,000.00	0.00	0.00	1,000.00	0.00
Jun 10 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 11 10	1,500.00	1,500.00	1.0000	1,500.00	0.00	0.00	1,500.00	0.00
Jun 11 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 14 10	1,020,000.00	1,020,000.00	1.0000	1,020,000.00	0.00	0.00	1,020,000.00	0.00
Jun 14 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 18 10	100,000.00	100,000.00	1.0000	100,000.00	0.00	0.00	100,000.00	0.00
Jun 18 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jun 30 10	96,500.00	96,500.00	1.0000	96,500.00	0.00	0.00	96,500.00	0.00
Jun 30 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 01 10	500.00	500.00	1.0000	500.00	0.00	0.00	500.00	0.00
Jul 01 10	Sale							

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U.S. DOLLAR
TRADE DATE BASIS
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THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 08 10	97,500.00	97,500.00	1.0000	97,500.00	0.00	0.00	97,500.00	0.00
Jul 08 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 13 10	50,000.00	50,000.00	1.0000	50,000.00	0.00	0.00	50,000.00	0.00
Jul 13 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 19 10	267,500.00	267,500.00	1.0000	267,500.00	0.00	0.00	267,500.00	0.00
Jul 19 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 20 10	20,000.00	20,000.00	1.0000	20,000.00	0.00	0.00	20,000.00	0.00
Jul 20 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 21 10	215,000.00	215,000.00	1.0000	215,000.00	0.00	0.00	215,000.00	0.00
Jul 21 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 26 10	7,500.00	7,500.00	1.0000	7,500.00	0.00	0.00	7,500.00	0.00
Jul 26 10	Sale							

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THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 27 10	5,000.00	5,000.00	1.0000	5,000.00	0.00	0.00	5,000.00	0.00
Jul 27 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Jul 29 10	25,000.00	25,000.00	1.0000	25,000.00	0.00	0.00	25,000.00	0.00
Jul 29 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Aug 09 10	10,000.00	10,000.00	1.0000	10,000.00	0.00	0.00	10,000.00	0.00
Aug 09 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Aug 11 10	19,500.00	19,500.00	1.0000	19,500.00	0.00	0.00	19,500.00	0.00
Aug 11 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Aug 13 10	20,000.00	20,000.00	1.0000	20,000.00	0.00	0.00	20,000.00	0.00
Aug 13 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 01 10	50,000.00	50,000.00	1.0000	50,000.00	0.00	0.00	50,000.00	0.00
Sep 01 10	Sale							

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THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 02 10	50,000.00	50,000.00	1.0000	50,000.00	0.00	0.00	50,000.00	0.00
Sep 02 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 09 10	40,000.00	40,000.00	1.0000	40,000.00	0.00	0.00	40,000.00	0.00
Sep 09 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 14 10	298,000.00	298,000.00	1.0000	298,000.00	0.00	0.00	298,000.00	0.00
Sep 14 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 20 10	99,500.00	99,500.00	1.0000	99,500.00	0.00	0.00	99,500.00	0.00
Sep 20 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 24 10	10,000.00	10,000.00	1.0000	10,000.00	0.00	0.00	10,000.00	0.00
Sep 24 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 27 10	27,000.00	27,000.00	1.0000	27,000.00	0.00	0.00	27,000.00	0.00
Sep 27 10	Sale							

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THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Sep 28 10	65,000.00	65,000.00	1.0000	65,000.00	0.00	0.00	65,000.00	0.00
Sep 28 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Oct 04 10	40,000.00	40,000.00	1.0000	40,000.00	0.00	0.00	40,000.00	0.00
Oct 04 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Oct 14 10	22,500.00	22,500.00	1.0000	22,500.00	0.00	0.00	22,500.00	0.00
Oct 14 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Oct 15 10	81,500.00	81,500.00	1.0000	81,500.00	0.00	0.00	81,500.00	0.00
Oct 15 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Oct 18 10	80,000.00	80,000.00	1.0000	80,000.00	0.00	0.00	80,000.00	0.00
Oct 18 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Oct 20 10	2,500.00	2,500.00	1.0000	2,500.00	0.00	0.00	2,500.00	0.00
Oct 20 10	Sale							

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THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Oct 28 10	100,000.00	100,000.00	1.0000	100,000.00	0.00	0.00	100,000.00	0.00
Oct 28 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Nov 12 10	1,000.00	1,000.00	1.0000	1,000.00	0.00	0.00	1,000.00	0.00
Nov 12 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Nov 16 10	20,000.00	20,000.00	1.0000	20,000.00	0.00	0.00	20,000.00	0.00
Nov 16 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Nov 17 10	40,000.00	40,000.00	1.0000	40,000.00	0.00	0.00	40,000.00	0.00
Nov 17 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Nov 26 10	48,500.00	48,500.00	1.0000	48,500.00	0.00	0.00	48,500.00	0.00
Nov 26 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Nov 30 10	54,000.00	54,000.00	1.0000	54,000.00	0.00	0.00	54,000.00	0.00
Nov 30 10	Sale							

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TRADE DATE BASIS
JAN 01 2010 TO DEC 31 2010

THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 02 10	100,000.00	100,000.00	1.0000	100,000.00	0.00	0.00	100,000.00	0.00
Dec 02 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 09 10	500.00	500.00	1.0000	500.00	0.00	0.00	500.00	0.00
Dec 09 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 27 10	80,000.00	80,000.00	1.0000	80,000.00	0.00	0.00	80,000.00	0.00
Dec 27 10	Sale							
STIP 9: INSTITUTIONAL DTD 8/31/2003								
Dec 29 10	30,000.00	30,000.00	1.0000	30,000.00	0.00	0.00	30,000.00	0.00
Dec 29 10	Sale							

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THE OAK HILL FUND INVESTED INCOME
ACCOUNT # 441003900
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
SWEEP - Money Market Funds (Cont.)								
Base Currency Total SWEEP - Money Market Funds		6,071,000.00		6,071,000.00	0.00	0.00	6,071,000.00	0.00
Total U.S. Dollar (Base Currency)		6,071,000.00		6,071,000.00	0.00	0.00	6,071,000.00	0.00
Total Base Currency		6,071,000.00		6,071,000.00	0.00	0.00	6,071,000.00	0.00
****** GRAND TOTALS ******								
Account Base Grand Total		6,071,000.00		6,071,000.00	0.00	0.00	6,071,000.00	0.00
Grand Total including Corporate Actions/Free Delivers		6,071,000.00						

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SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2010 TO DEC 31 2010

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock								
PROVIDENT FINANCIAL SERVICES								
Feb 01 10	11,700.00	124,360.47	10.8295	126,705.15	0.00	-586.61	126,118.54	1,758.07
Feb 04 10	Sale							
ACXIOM CORP								
Feb 04 10	5,200.00	58,914.44	16.2100	84,292.00	0.00	-105.08	84,186.92	25,272.48
Feb 09 10	Sale							
ACXIOM CORP								
Feb 05 10	2,600.00	29,457.22	15.9193	41,390.18	0.00	-52.53	41,337.65	11,880.43
Feb 10 10	Sale							
ACXIOM CORP								
Feb 08 10	5,400.00	63,115.74	15.8702	85,699.08	0.00	-271.09	85,427.99	22,312.25
Feb 11 10	Sale							
LITTELFUSE INC								
Mar 01 10	3,400.00	118,348.22	36.2500	123,250.00	0.00	-171.57	123,078.43	4,730.21
Mar 04 10	Sale							
MINE SAFETY APPLIANCES CO								
Mar 05 10	6,100.00	259,339.79	25.1077	153,156.97	0.00	-306.95	152,850.02	-106,489.77
Mar 10 10	Sale							

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U.S. DOLLAR
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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
MINE SAFETY APPLIANCES CO								
Mar 08 10	5,500.00	201,711.82	25.5200	140,360.00	0.00	-111.79	140,248.21	-61,463.61
Mar 11 10	Sale							
SHUTTERFLY INC								
Mar 18 10	3,200.00	89,318.16	23.2451	74,384.32	0.00	-160.95	74,223.37	-15,094.79
Mar 23 10	Sale							
SYNAPTICS INC								
Mar 23 10	5,000.00	119,725.00	25.0876	125,438.00	0.00	-251.60	125,186.40	5,461.40
Mar 26 10	Sale							
SYNAPTICS INC								
Mar 24 10	6,100.00	143,831.22	25.0475	152,789.75	0.00	-123.95	152,665.80	8,834.58
Mar 29 10	Sale							
SOTHEBY'S								
Mar 26 10	3,400.00	29,288.24	31.9533	108,641.22	0.00	-69.38	108,571.84	79,283.60
Mar 31 10	Sale							
DENTSPLY INTERNATIONAL INC								
Apr 16 10	3,000.00	36,801.68	35.0073	105,021.90	0.00	-151.78	104,870.12	68,068.44
Apr 21 10	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
LITTELFUSE INC								
Apr 16 10	1,800.00	63,664.94	40.5087	72,915.66	0.00	-37.24	72,878.42	9,213.48
Apr 21 10	Sale							
ROVI CORP								
Apr 16 10	2,500.00	47,460.75	37.4652	93,663.00	0.00	-126.59	93,536.41	46,075.66
Apr 21 10	Sale							
IDEX CORP								
Apr 19 10	4,200.00	59,501.64	34.1350	143,367.00	0.00	-86.43	143,280.57	83,778.93
Apr 22 10	Sale							
LULULEMON ATHLETICA INC								
Apr 19 10	3,400.00	47,765.80	44.2679	150,510.86	0.00	-172.55	150,338.31	102,572.51
Apr 22 10	Sale							
DENTSPLY INTERNATIONAL INC								
Apr 20 10	4,000.00	96,800.00	35.0748	140,299.20	0.00	-202.38	140,096.82	43,296.82
Apr 23 10	Sale							
DENTSPLY INTERNATIONAL INC								
Apr 21 10	3,276.00	79,279.20	35.1500	115,151.40	0.00	-165.75	114,985.65	35,706.45
Apr 26 10	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
COVANCE INC								
Apr 26 10	3,800.00	135,543.64	60.0912	228,346.56	0.00	-193.86	228,152.70	92,609.06
Apr 29 10	Sale							
INTERFACE INC CL A								
Apr 26 10	9,000.00	55,835.10	12.6087	113,478.30	0.00	-451.92	113,026.38	57,191.28
Apr 29 10	Sale							
COVANCE INC								
Apr 27 10	1,775.00	97,134.11	60.2141	106,880.03	0.00	-90.56	106,789.47	9,655.36
Apr 30 10	Sale							
DEVRY INC								
May 05 10	900.00	19,636.65	61.9275	55,734.75	0.00	-45.95	55,688.80	36,052.15
May 10 10	Sale							
DEVRY INC								
May 06 10	4,600.00	175,025.71	60.5271	278,424.66	0.00	-234.71	278,189.95	103,164.24
May 11 10	Sale							
IDEX CORP								
May 10 10	4,500.00	84,592.67	32.6323	146,845.35	0.00	-227.49	146,617.86	62,025.19
May 13 10	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
SOTHEBY'S								
May 10 10	3,600.00	29,584.19	33.0410	118,947.60	0.00	-182.02	118,765.58	89,181.39
May 13 10	Sale							
IDEX CORP								
May 12 10	4,325.00	86,291.44	33.5039	144,904.37	0.00	-218.70	144,685.67	58,394.23
May 17 10	Sale							
ACXIOM CORP								
May 13 10	3,500.00	42,193.84	19.3616	67,765.60	0.00	-176.15	67,589.45	25,395.61
May 18 10	Sale							
ACXIOM CORP								
May 14 10	6,500.00	68,462.00	18.7174	121,663.10	0.00	-327.06	121,336.04	52,874.04
May 19 10	Sale							
ACXIOM CORP								
May 17 10	4,000.00	37,700.80	18.4107	73,642.80	0.00	-201.25	73,441.55	35,740.75
May 20 10	Sale							
99 CENTS ONLY STORES								
May 19 10	2,290.00	28,795.38	14.5618	33,346.52	0.00	-16.60	33,329.92	4,534.54
May 24 10	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
ADVANTAGE OIL & GAS LTD								
May 19 10	18,000.00	90,648.00	5.7927	104,268.60	0.00	-127.77	104,140.83	13,492.83
May 24 10	Sale							
AIR METHODS CORP								
May 19 10	2,200.00	63,933.98	35.0170	77,037.40	0.00	-16.71	77,020.69	13,086.71
May 24 10	Sale							
ALLSCRIPTS HEALTHCARE SOLUTIONS INC								
May 19 10	2,230.00	20,139.35	19.8174	44,192.80	0.00	-16.36	44,176.44	24,037.09
May 24 10	Sale							
AMERIGROUP CORP								
May 19 10	800.00	22,400.88	36.5677	29,254.16	0.00	-6.10	29,248.06	6,847.18
May 24 10	Sale							
BALLY TECHNOLOGIES								
May 19 10	810.00	32,778.84	45.0543	36,493.98	0.00	-6.29	36,487.69	3,708.85
May 24 10	Sale							
BRADY CORP CL A								
May 19 10	3,800.00	139,209.35	31.5309	119,817.42	0.00	-28.63	119,788.79	-19,420.56
May 24 10	Sale							

THE OAK HILL FUND
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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2010 TO DEC 31 2010

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
CHIQUITA BRANDS INTL INC								
May 19 10	5,500.00	90,834.15	13.1955	72,575.25	0.00	-39.73	72,535.52	-18,298.63
May 24 10	Sale							
CONVERGYS CORP								
May 19 10	80.00	936.44	11.5557	924.46	0.00	-0.58	923.88	-12.56
May 24 10	Sale							
COSTAR GROUP INC								
May 19 10	2,800.00	90,997.64	43.7488	122,496.64	0.00	-21.68	122,474.96	31,477.32
May 24 10	Sale							
ECLIPSYS CORP								
May 19 10	1,340.00	27,134.46	19.9676	26,756.58	0.00	-9.84	26,746.74	-387.72
May 24 10	Sale							
GARDNER DENVER INC								
May 19 10	3,100.00	93,139.50	46.1495	143,063.45	0.00	-24.12	143,039.33	49,899.83
May 24 10	Sale							
GARTNER INC CL A								
May 19 10	5,000.00	73,418.00	24.7070	123,535.00	0.00	-37.09	123,497.91	50,079.91
May 24 10	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
ICONIX BRAND GROUP INC								
May 19 10	5,300.00	90,460.93	16.7578	88,816.34	0.00	-38.61	88,777.73	-1,683.20
May 24 10	Sale							
INTERFACE INC CL A								
May 19 10	10,800.00	66,789.54	12.8121	138,370.68	0.00	-77.94	138,292.74	71,503.20
May 24 10	Sale							
ITT EDUCATIONAL SERVICES INC								
May 19 10	100.00	5,162.18	109.1223	10,912.23	0.00	-0.89	10,911.34	5,749.16
May 24 10	Sale							
LANCE INC								
May 19 10	3,400.00	68,322.66	19.4169	66,017.46	0.00	-24.92	65,992.54	-2,330.12
May 24 10	Sale							
LITTELFUSE INC								
May 19 10	3,100.00	111,036.73	35.8842	111,241.02	0.00	-23.58	111,217.44	180.71
May 24 10	Sale							
LULULEMON ATHLETICA INC								
May 19 10	3,400.00	46,998.54	39.2004	133,281.36	0.00	-26.06	133,255.30	86,256.76
May 24 10	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
MAXIMUS INC								
May 19 10	1,800.00	114,658.38	62.4800	112,464.00	0.00	-14.51	112,449.49	-2,208.89
May 24 10	Sale							
RESOURCES CONNECTION INC								
May 19 10	5,600.00	107,744.00	16.8349	94,275.44	0.00	-40.80	94,234.64	-13,509.36
May 24 10	Sale							
ROVI CORP								
May 19 10	2,010.00	38,661.11	37.9543	76,288.14	0.00	-15.36	76,272.78	37,611.67
May 24 10	Sale							
SEMTECH CORP								
May 19 10	5,400.00	52,137.54	17.9166	96,749.64	0.00	-39.44	96,710.20	44,572.66
May 24 10	Sale							
SHUTTERFLY INC								
May 19 10	6,000.00	122,229.41	23.3831	140,298.60	0.00	-44.38	140,254.22	18,024.81
May 24 10	Sale							
SOTHEBY'S								
May 19 10	1,250.00	8,199.88	32.3374	40,421.75	0.00	-9.44	40,412.31	32,212.43
May 24 10	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
UNITED NAT FOODS INC								
May 19 10	3,300.00	55,298.76	32.1478	106,087.74	0.00	-24.90	106,062.84	50,764.08
May 24 10	Sale							
UNITED STATIONERS INC								
May 19 10	1,800.00	67,281.66	59.1775	106,519.50	0.00	-14.41	106,505.09	39,223.43
May 24 10	Sale							
VALIDUS HOLDINGS LTD								
May 19 10	660.00	17,219.53	24.6953	16,298.90	0.00	-4.90	16,294.00	-925.53
May 24 10	Sale							
WABTEC								
May 19 10	2,100.00	34,679.40	44.2077	92,836.17	0.00	-16.27	92,819.90	58,140.50
May 24 10	Sale							
99 CENTS ONLY STORES								
May 20 10	7,810.00	88,679.16	0.0000	0.00	0.00	0.00	0.00	0.00
May 20 10	Free							
ALLSCRIPTS HEALTHCARE SOLUTIONS INC								
May 20 10	5,170.00	46,690.79	0.0000	0.00	0.00	0.00	0.00	0.00
May 20 10	Free							

"Free" items are transfers to Daruma SMID account. Total = $805,834.12

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
AMERIGROUP CORP								
May 20 10	2,800.00	78,403.08	0.0000	0.00	0.00	0.00	0.00	0.00
May 20 10	Free							
ASPEN INSURANCE HOLDING LTD								
May 20 10	3,100.00	74,966.37	0.0000	0.00	0.00	0.00	0.00	0.00
May 20 10	Free							
BALLY TECHNOLOGIES								
May 20 10	2,190.00	88,624.26	0.0000	0.00	0.00	0.00	0.00	0.00
May 20 10	Free							
CONVERGYS CORP								
May 20 10	8,020.00	95,289.65	0.0000	0.00	0.00	0.00	0.00	0.00
May 20 10	Free							
ECLIPSYS CORP								
May 20 10	4,960.00	100,438.02	0.0000	0.00	0.00	0.00	0.00	0.00
May 20 10	Free							
ITT EDUCATIONAL SERVICES INC								
May 20 10	1,000.00	47,472.05	0.0000	0.00	0.00	0.00	0.00	0.00
May 20 10	Free							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
ROVI CORP								
May 20 10	(2,590.00)	(58,502.80)	(0.0000)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
May 20 10	Free							
SOTHEBY'S								
May 20 10	(2,850.00)	(18,695.71)	(0.0000)	0.00	0.00	(0.00)	(0.00)	(0.00)
May 20 10	Free							
VALIDUS HOLDINGS LTD								
May 20 10	(4,140.00)	(108,072.23)	(0.0000)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
May 20 10	Free							
ITT EDUCATIONAL SERVICES INC								
May 27 10	1,400.00	60,651.22	102.0723	142,901.22	0.00	-72.42	142,828.80	82,177.58
Jun 02 10	Sale							
ITT EDUCATIONAL SERVICES INC								
Jun 01 10	1,500.00	145,095.08	99.6409	149,461.35	0.00	-77.53	149,383.82	4,288.74
Jun 04 10	Sale							
GARDNER DENVER INC								
Jun 17 10	1,200.00	35,427.77	47.5640	57,076.80	0.00	-60.97	57,015.83	21,588.06
Jun 22 10	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
ROVI CORP								
Jun 17 10	2,900.00	70,348.90	38.2341	110,878.89	0.00	-146.88	110,732.01	40,383.11
Jun 22 10	Sale							
LANCE INC								
Jun 22 10	3,500.00	77,040.25	18.0632	63,221.20	0.00	-176.07	63,045.13	-13,995.12
Jun 25 10	Sale							
GARTNER INC CL A								
Jun 23 10	2,600.00	39,902.98	24.8359	64,573.34	0.00	-53.10	64,520.24	24,617.26
Jun 28 10	Sale							
GARTNER INC CL A								
Jun 25 10	2,800.00	44,830.80	24.5413	68,715.64	0.00	-141.17	68,574.47	23,743.67
Jun 30 10	Sale							
BRADY CORP CL A								
Jun 30 10	2,100.00	78,216.39	25.2977	53,125.17	0.00	-105.90	53,019.27	-25,197.12
Jul 06 10	Sale							
GARDNER DENVER INC								
Jul 06 10	710.00	20,927.75	44.9051	31,882.62	0.00	-28.94	31,853.68	10,925.93
Jul 09 10	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
LANCE INC								
Jul 06 10	2,200.00	48,425.30	16.3372	35,941.84	0.00	-44.61	35,897.23	-12,528.07
Jul 09 10	Sale							
LULULEMON ATHLETICA INC								
Jul 19 10	2,220.00	30,687.28	37.7982	83,912.00	0.00	-90.22	83,821.78	53,134.50
Jul 22 10	Sale							
RESOURCES CONNECTION INC								
Aug 02 10	7,000.00	139,386.00	13.1358	91,950.60	0.00	-141.56	91,809.04	-47,576.96
Aug 05 10	Sale							
RESOURCES CONNECTION INC								
Aug 05 10	3,500.00	66,913.50	13.0000	45,500.00	0.00	-140.77	45,359.23	-21,554.27
Aug 10 10	Sale							
ROVI CORP								
Aug 06 10	2,100.00	42,755.79	44.0641	92,534.61	0.00	-85.57	92,449.04	49,693.25
Aug 11 10	Sale							
GARDNER DENVER INC								
Aug 12 10	1,500.00	44,213.55	49.3666	74,049.90	0.00	-31.26	74,018.64	29,805.09
Aug 17 10	Sale							

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TRADE DATE BASIS
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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
ECLIPSYS CORP								
Aug 16 10	1,380.00	27,944.45	20.7966	28,699.31	0.00	-55.69	28,643.62	699.17
Aug 19 10	Sale							
ECLIPSYS CORP								
Aug 16 10	1,180.00	24,807.33	20.8519	24,605.24	0.00	-47.62	24,557.62	-249.71
Aug 19 10	Sale							
ECLIPSYS CORP								
Aug 17 10	2,770.00	58,271.11	20.6125	57,096.63	0.00	-111.77	56,984.86	-1,286.25
Aug 20 10	Sale							
GARDNER DENVER INC								
Aug 17 10	1,600.00	48,897.30	50.2273	80,363.68	0.00	-33.36	80,330.32	31,433.02
Aug 20 10	Sale							
ECLIPSYS CORP								
Aug 18 10	1,140.00	23,981.61	20.3718	23,223.85	0.00	-46.00	23,177.85	-803.76
Aug 23 10	Sale							
GARDNER DENVER INC								
Aug 23 10	3,090.00	108,385.77	49.2648	152,228.23	0.00	-126.18	152,102.05	43,716.28
Aug 26 10	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
GARTNER INC CL A								
Sep 10 10	1,450.00	23,215.95	27.5779	39,987.96	0.00	-58.68	39,929.28	16,713.33
Sep 15 10	Sale							
LANCE INC								
Sep 10 10	3,100.00	62,488.87	21.9600	68,076.00	0.00	-63.16	68,012.84	5,523.97
Sep 15 10	Sale							
GARTNER INC CL A								
Sep 13 10	4,920.00	77,658.95	27.7175	136,370.10	0.00	-199.11	136,170.99	58,512.04
Sep 16 10	Sale							
RESOURCES CONNECTION INC								
Sep 13 10	4,400.00	79,693.91	11.5733	50,922.52	0.00	-31.67	50,890.85	-28,803.06
Sep 16 10	Sale							
GARTNER INC CL A								
Sep 17 10	2,230.00	35,078.12	27.7034	61,778.58	0.00	-90.25	61,688.33	26,610.21
Sep 22 10	Sale							
ALLSCRIPTS HEALTHCARE SOLUTIONS INC								
Oct 08 10	5,180.00	49,611.84	18.5727	96,206.59	0.00	-105.23	96,101.36	46,489.52
Oct 14 10	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
SHUTTERFLY INC								
Oct 08 10	3,350.00	59,346.07	25.7693	86,327.16	0.00	-135.46	86,191.70	26,845.63
Oct 14 10	Sale							
ROVI CORP								
Oct 11 10	1,100.00	14,980.86	49.7946	54,774.06	0.00	-44.93	54,729.13	39,748.27
Oct 14 10	Sale							
SOTHEBY'S								
Oct 12 10	2,410.00	15,809.36	37.6934	90,841.09	0.00	-97.94	90,743.15	74,933.79
Oct 15 10	Sale							
ACXIOM CORP								
Oct 13 10	3,050.00	28,746.86	17.6411	53,805.36	0.00	-122.91	53,682.45	24,935.59
Oct 18 10	Sale							
AMERIGROUP CORP								
Oct 25 10	320.00	9,040.45	43.0740	13,783.68	0.00	-13.04	13,770.64	4,730.19
Oct 28 10	Sale							
AMERIGROUP CORP								
Oct 26 10	870.00	24,677.72	42.0546	36,587.50	0.00	-35.42	36,552.08	11,874.36
Oct 29 10	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
CHIQUITA BRANDS INTL INC								
Oct 26 10	540.00	8,918.26	14.3053	7,724.86	0.00	-21.74	7,703.12	-1,215.14
Oct 29 10	Sale							
ACXIOM CORP								
Oct 27 10	670.00	6,314.88	17.5000	11,725.00	0.00	-27.00	11,698.00	5,383.12
Nov 01 10	Sale							
CHIQUITA BRANDS INTL INC								
Oct 27 10	1,210.00	19,983.51	14.0268	16,972.43	0.00	-48.69	16,923.74	-3,059.77
Nov 01 10	Sale							
LITTELFUSE INC								
Oct 27 10	1,810.00	58,439.92	42.6755	77,242.66	0.00	-37.51	77,205.15	18,765.23
Nov 01 10	Sale							
ACXIOM CORP								
Oct 28 10	1,370.00	12,912.53	17.5105	23,989.39	0.00	-55.21	23,934.18	11,021.65
Nov 02 10	Sale							
CHIQUITA BRANDS INTL INC								
Oct 28 10	1,270.00	20,974.43	13.2709	16,854.04	0.00	-51.09	16,802.95	-4,171.48
Nov 02 10	Sale							

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ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
LITTELFUSE INC								
Oct 28 10	460.00	7,463.04	42.9050	19,736.30	0.00	-9.54	19,726.76	12,263.72
Nov 02 10	Sale							
ACXIOM CORP								
Nov 02 10	460.00	4,467.04	17.8447	8,208.56	0.00	-18.54	8,190.02	3,722.98
Nov 05 10	Sale							
ACXIOM CORP								
Nov 03 10	420.00	4,179.42	17.8854	7,511.87	0.00	-16.93	7,494.94	3,315.52
Nov 08 10	Sale							
SOTHEBY'S								
Nov 04 10	560.00	3,673.54	45.0995	25,255.72	0.00	-22.83	25,232.89	21,559.35
Nov 09 10	Sale							
SOTHEBY'S								
Nov 05 10	500.00	3,279.95	46.3695	23,184.75	0.00	-20.40	23,164.35	19,884.40
Nov 10 10	Sale							
ACXIOM CORP								
Nov 11 10	500.00	4,975.50	17.5110	8,755.50	0.00	-20.15	8,735.35	3,759.85
Nov 16 10	Sale							

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FIDUCIARY TRUST COMPANY INTERNATIONAL
SCHEDULE OF SALES/MATURITIES/REDEMPTIONS
U.S. DOLLAR
TRADE DATE BASIS
JAN 01 2010 TO DEC 31 2010

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
ACXIOM CORP								
Nov 18 10	750.00	7,463.25	17.5280	13,146.00	0.00	-30.23	13,115.77	5,652.52
Nov 23 10	Sale							
ACXIOM CORP								
Dec 01 10	1,120.00	11,145.12	17.6802	19,801.82	0.00	-45.14	19,756.68	8,611.56
Dec 06 10	Sale							
UNITED NAT FOODS INC								
Dec 01 10	120.00	2,010.86	37.9767	4,557.20	0.00	-0.92	4,556.28	2,545.42
Dec 06 10	Sale							
UNITED NAT FOODS INC								
Dec 02 10	910.00	15,249.06	36.9626	33,635.97	0.00	-36.97	33,599.00	18,349.94
Dec 07 10	Sale							
UNITED NAT FOODS INC								
Dec 03 10	420.00	10,302.10	36.8506	15,477.25	0.00	-17.07	15,460.18	5,158.08
Dec 08 10	Sale							
UNITED NAT FOODS INC								
Dec 06 10	250.00	6,132.20	36.9615	9,240.38	0.00	-10.16	9,230.22	3,098.02
Dec 09 10	Sale							

THE OAK HILL FUND
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OAK HILL FUND DARUMA ASSET MANAGEMENT
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BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
GRAND CANYON EDUCATION INC								
Dec 08 10	410.00	9,289.25	18.9491	7,769.13	0.00	-16.54	7,752.59	-1,536.66
Dec 13 10	Sale							
ROVI CORP								
Dec 08 10	810.00	7,911.27	57.0991	46,250.27	0.00	-33.19	46,217.08	38,305.81
Dec 13 10	Sale							
GRAND CANYON EDUCATION INC								
Dec 09 10	410.00	9,289.25	18.8035	7,709.44	0.00	-16.54	7,692.90	-1,596.35
Dec 14 10	Sale							
GRAND CANYON EDUCATION INC								
Dec 10 10	760.00	17,219.09	18.6569	14,179.24	0.00	-30.64	14,148.60	-3,070.49
Dec 15 10	Sale							
GRAND CANYON EDUCATION INC								
Dec 14 10	630.00	14,273.72	18.8100	11,850.30	0.00	-12.81	11,837.49	-2,436.23
Dec 17 10	Sale							
GRAND CANYON EDUCATION INC								
Dec 15 10	960.00	21,750.43	18.8629	18,108.38	0.00	-19.51	18,088.87	-3,661.56
Dec 20 10	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
ASPEN INSURANCE HOLDING LTD								
Dec 16 10	1,660.00	46,925.87	29.3250	48,679.50	0.00	-34.03	48,645.47	1,719.60
Dec 21 10	Sale							
GRAND CANYON EDUCATION INC								
Dec 16 10	520.00	11,781.48	18.7756	9,763.31	0.00	-20.97	9,742.34	-2,039.14
Dec 21 10	Sale							
ASPEN INSURANCE HOLDING LTD								
Dec 17 10	1,260.00	31,038.72	29.1750	36,760.50	0.00	-25.83	36,734.67	5,695.95
Dec 22 10	Sale							
GRAND CANYON EDUCATION INC								
Dec 17 10	1,620.00	36,703.86	18.7033	30,299.35	0.00	-32.92	30,266.43	-6,437.43
Dec 22 10	Sale							
ASPEN INSURANCE HOLDING LTD								
Dec 20 10	730.00	17,982.75	28.9126	21,106.20	0.00	-29.56	21,076.64	3,093.89
Dec 23 10	Sale							
GRAND CANYON EDUCATION INC								
Dec 20 10	980.00	19,911.02	18.6957	18,321.79	0.00	-19.91	18,301.88	-1,609.14
Dec 23 10	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
ASPEN INSURANCE HOLDING LTD								
Dec 22 10	480.00	11,824.27	29.0174	13,928.35	0.00	-19.44	13,908.91	2,084.64
Dec 28 10	Sale							
GRAND CANYON EDUCATION INC								
Dec 22 10	1,150.00	21,830.41	18.8034	21,623.91	0.00	-46.37	21,577.54	-252.87
Dec 28 10	Sale							
ASPEN INSURANCE HOLDING LTD								
Dec 23 10	370.00	9,114.54	28.8577	10,677.35	0.00	-14.99	10,662.36	1,547.82
Dec 29 10	Sale							
J. CREW GROUP INC								
Dec 23 10	360.00	12,612.10	43.1100	15,519.60	0.00	-14.67	15,504.93	2,892.83
Dec 29 10	Sale							
ASPEN INSURANCE HOLDING LTD								
Dec 28 10	1,130.00	27,836.31	28.9149	32,673.84	0.00	-45.76	32,628.08	4,791.77
Dec 31 10	Sale							
J. CREW GROUP INC								
Dec 28 10	4,890.00	168,087.29	43.0389	210,460.22	0.00	-199.16	210,261.06	42,173.77
Dec 31 10	Sale							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
ASPEN INSURANCE HOLDING LTD								
Dec 29 10	560.00	13,664.13	28.8360	16,148.16	0.00	-22.68	16,125.48	2,461.35
Jan 03 11	Sale							
J. CREW GROUP INC								
Dec 29 10	2,370.00	76,263.10	43.0524	102,034.19	0.00	-96.53	101,937.66	25,674.56
Jan 03 11	Sale							
ASPEN INSURANCE HOLDING LTD								
Dec 30 10	1,910.00	43,169.76	28.6973	54,811.84	0.00	-77.33	54,734.51	11,564.75
Jan 04 11	Sale							
LULULEMON ATHLETICA INC								
Dec 30 10	1,740.00	23,780.79	69.2593	120,511.18	0.00	-71.64	120,439.54	96,658.75
Jan 04 11	Sale							

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JAN 01 2010 TO DEC 31 2010

OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Common Stock (Cont.)								
Base Currency Total Common Stock		7,665,367.93		9,391,918.51	0.00	-10,478.33	9,381,440.18	2,521,906.37
Total U.S. Dollar (Base Currency)		7,665,367.93		9,391,918.51	0.00	-10,478.33	9,381,440.18	2,521,906.37
Total Base Currency		7,665,367.93		9,391,918.51	0.00	-10,478.33	9,381,440.18	2,521,906.37
Corporate Actions/Free Delivers								
ECLIPSYS CORP								
Aug 30 10	9,630.00	193,785.77	0.0000	0.00	0.00	0.00	0.00	0.00
Aug 30 10	Exchange							

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OAK HILL FUND DARUMA ASSET MANAGEMENT
ACCOUNT # 441004000
BASE CURRENCY: U.S. DOLLAR

Trade/ Settle Date	Units	Cost Local/Base	Price Local/ Base	Principal Proceeds Local/Base	Interest Local/Base	Other Charges Local/Base	Net Proceeds Local/Base	Gain/Loss Local/Base
Total Corporate Actions/Free Delivers		193,785.77	0.0000	0.00	0.00	0.00	0.00	0.00
Base Currency		193,785.77	0.0000	0.00	0.00	0.00	0.00	0.00
Total U.S. Dollar (Base Currency)		7,859,153.70						
Base Currency		7,859,153.70						
****** GRAND TOTALS ******								
Account Base Grand Total		7,665,367.93		9,391,918.51	0.00	-10,478.33	9,381,440.18	2,521,906.37
Grand Total including Corporate Actions/Free Delivers		7,859,153.70						

Cost of securities sold:
Total per schedule ----------------- $7,665,367.93
Less: Xfers to Daruma SMID ---- (805,834.12)
Actual cost of securities sold **$6,859,533.81**

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