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Form **990-PF**
**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning _____, and ending _____

 G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

PRATIMA N. SHAH FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

300 S. WACKER DR.

Room/suite

200

City or town, state, and ZIP code

CHICAGO IL 60606H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation
 I Fair market value of all assets at **J Accounting method** Cash Accrual
 end of year (from Part II, col (c),
 line 16) ► **\$ 1,538,334** (Part I, column (d) must be on cash basis)
 Other (specify) _____

A Employer identification number

31-1809141

B Telephone number (see page 10 of the instructions)

312-922-6400C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the
85% test, check here and attach computation ► E If private foundation status was terminated under
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►
Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	55,000			
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	20,840	20,840		
4	Dividends and interest from securities	19,142	19,142		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-9,626			
b	Gross sales price for all assets on line 6a	394,442			
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	85,356	39,982	0	
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	4,090			
c	Other professional fees (attach schedule)				
17	Interest AUG 15 2011				
18	Taxes (attach schedule) (see page 14 of the instructions)	711	123		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch)	9,648	9,648		
24	Total operating and administrative expenses.	14,449	9,771	0	0
	Add lines 13 through 23				
25	Contributions, gifts, grants paid	100,268			100,268
26	Total expenses and disbursements. Add lines 24 and 25	114,717	9,771	0	100,268
27	Subtract line 26 from line 12:	-29,361			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		30,211		
c	Adjusted net income (if negative, enter -0-)			0	

SCANNED ALL OPERATING AND ADMINISTRATIVE EXPENSES

RECEIVED
8/15/2011
PRATIMA N. SHAH FAMILY FOUNDATION
300 S. WACKER DR.
CHICAGO IL 60606
OGDEN, UT

Stmt 1

Stmt 2

Stmt 3

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	74,680	108,739	108,739
2	Savings and temporary cash investments	110,515	110,515	110,418
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (att. schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	See Stmt 4	862,314	879,705
c	Investments—corporate bonds (attach schedule)	See Stmt 5	388,913	367,288
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach sch) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule) See Statement 6		59,188	
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach sch) ►			
15	Other assets (describe ► See Statement 7)		698	700
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,496,308	1,466,947
				1,538,334
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe ► See Statement 7)		
	23	Total liabilities (add lines 17 through 22)	0	0
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>		
	and complete lines 24 through 26 and lines 30 and 31.			
	25	Unrestricted		
	26	Temporarily restricted		
	27	Permanently restricted		
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	28	Capital stock, trust principal, or current funds		
	29	Paid-in or capital surplus, or land, bldg , and equipment fund		
	30	Retained earnings, accumulated income, endowment, or other funds	1,496,308	1,466,947
	31	Total net assets or fund balances (see page 17 of the instructions)	1,496,308	1,466,947
			1,496,308	1,466,947

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,496,308
2	Enter amount from Part I, line 27a	2	-29,361
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,466,947
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,466,947

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Worksheet					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-9,626	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3	-2,499	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

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Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)

1 604

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

2 0

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

3 604

4 0

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments

a 2010 estimated tax payments and 2009 overpayment credited to 2010 6a 700

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments Add lines 6a through 6d 7 700

8 Enter any penalty for underpayment of estimated tax Check here if Form 2220 is attached 8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 96

11 Enter the amount of line 10 to be Credited to 2011 estimated tax ► 96 Refunded ► 11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? 1b Yes X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities 1c Yes X

c Did the foundation file Form 1120-POL for this year? 2 Yes X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
 (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____ 3 Yes X

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 4a Yes X

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities 4b Yes X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 5 Yes X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4b Yes X

b If "Yes," has it filed a tax return on Form 990-T for this year? 5 Yes X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. 6 Yes X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
 • By language in the governing instrument, or
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 7 Yes X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV 8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► II 8b Yes X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Stmt 8

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	<input checked="" type="checkbox"/>
14	The books are in care of ► PRATIMA N. SHAH 300 SOUTH WACKER DR, SUITE 200	Telephone no ► 312-922-6400	
	Located at ► CHICAGO	IL	ZIP+4 ► 60606
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	<input type="checkbox"/>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	► <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," list the years ► 20 07 , 20 08 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	<input checked="" type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	<input type="checkbox"/>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/> N/A		5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53 4945-5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NIRANJAN SHAH 214 CANTERBERRY LN	OAK BROOK IL 60522	PRESIDENT 5.00	0	0
PRATIMA N. SHAH 214 CANTERBERRY LN	OAK BROOK IL 60522	TREASURER 5.00	0	0
SMITA SHAH 100 EAST HURON #2402	CHICAGO IL 60611	SECRETARY 5.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments See page 24 of the instructions	

3

Total. Add lines 1 through 3	►
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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		1a	1,404,595
a	Average monthly fair market value of securities		1b	91,710
b	Average of monthly cash balances		1c	699
c	Fair market value of all other assets (see page 25 of the instructions)		1d	1,497,004
d	Total (add lines 1a, b, and c)			
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0	
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,497,004
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	22,455
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,474,549
6	Minimum investment return. Enter 5% of line 5		6	73,727

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	73,727
2a	Tax on investment income for 2010 from Part VI, line 5	2a	604
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	604
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	73,123
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	73,123
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	73,123

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	100,268
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	100,268
b	Cash distribution test (attach the required schedule)	5	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	100,268
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				73,123
2 Undistributed income, if any, as of the end of 2010			75,859	
a Enter amount for 2009 only		94,102		
b Total for prior years 20 07 , 20 08 , 20				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 100,268			75,859	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		24,409		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:			69,693	
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			69,693	
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				73,123
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►			
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities			
	Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 9				100,268
Total			► 3a	100,268
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

				Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	20,840
4 Dividends and interest from securities			14	19,142
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			24	-398
9 Net income or (loss) from special events				-9,228
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a				
b				
c				
d				
e				
12 Subtotal Add columns (b), (d), and (e)		0		39,584
13 Total. Add line 12, columns (b), (d), and (e)				-9,228
				30,356

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash	X	
(2) Other assets	X	
b Other transactions.		
(1) Sales of assets to a noncharitable exempt organization		
(2) Purchases of assets from a noncharitable exempt organization		
(3) Rental of facilities, equipment, or other assets		
(4) Reimbursement arrangements		
(5) Loans or loan guarantees		
(6) Performance of services or membership or fundraising solicitations		
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		
d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		
1a(1)	X	
1a(2)	X	
1b(1)	X	
1b(2)	X	
1b(3)	X	
1b(4)	X	
1b(5)	X	
1b(6)	X	
1c	X	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NIRANJAN SHAH EDU FUND	FOREIGN PRIVATE	SAME DIRECTORS

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date

PRESIDENT

Paid Preparer	Print/Type preparer's name Michael J. Ryan	Preparer's signature <i>Michael Ryan</i>	Date 07/22/11	Check <input type="checkbox"/> if self-employed
Use Only	Firm's name ► Callero & Callero, LLP	PTIN P00025318	Firm's EIN ► 36-2518261	
	Firm's address ► 7800 N Milwaukee Ave Niles, IL 60714-3124	Phone no 847-966-2040		

Year Ended: December 31, 2010

31-1809141

PRATIMA N. SHAH FAMILY FOUNDATION
300 S. WACKER DR. 200
CHICAGO, IL 60606

Treatment of Qualifying Distributions Election

Under IRC Section 4942(h)(2) and Reg. 53.4942(a)-3(d)(2), the nonoperating private foundation elects to treat current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of:

Undistributed income from the tax years ending:

Tax Year	Amount
<u>2007</u>	<u>24,409</u>
_____	_____
_____	_____

[] Corpus

/S/ _____

Name _____

Title _____

<p style="text-align: center;">Capital Gains and Losses for Tax on Investment Income</p>			
Form 990-PF		2010	
For calendar year 2010, or tax year beginning		and ending	
Name		Employer Identification Number	
PRATIMA N. SHAH FAMILY FOUNDATION		31-1809141	
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)
(1) Rogers Intl Commodity		P	11/02/05
(2) Henderson Euro Foc		P	07/05/07
(3) Henderson Euro Foc		P	07/05/07
(4) Dreyfus Core Equity		P	04/06/05
(5) Dreyfus Core Equity		P	04/06/05
(6) Cohen & Steers		P	07/05/07
(7) Cohen & Steers		P	07/05/07
(8) DWS Reef Real Est Sec		P	04/06/05
(9) DWS Reef Real Est Sec		P	04/06/05
(10) Allianz NFJ Dividend		P	04/06/05
(11) Allianz NFJ Dividend		P	04/06/05
(12) American Growth Fund		P	04/06/05
(13) American Growth Fund		P	04/06/05
(14) American Capital World		P	04/06/05
(15) Amer Funds Washington		P	04/06/05
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale
(1) 11,588			11,986
(2) 5,723			9,106
(3) 14			23
(4) 9,465			9,684
(5)			
(6) 2,826			5,273
(7) 6			12
(8) 2,917			3,457
(9) 4			4
(10) 9,566			12,697
(11) 2			3
(12) 9,310			9,458
(13) 5			5
(14) 5,593			5,868
(15) 9,503			11,805
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
(1)			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(2)			-398
(3)			-3,383
(4)			-9
(5)			-219
(6)			-2,447
(7)			-6
(8)			-540
(9)			
(10)			-3,131
(11)			-1
(12)			-148
(13)			
(14)			-275
(15)			-2,302

Capital Gains and Losses for Tax on Investment Income			
Form 990-PF	For calendar year 2010, or tax year beginning _____, and ending _____		2010
Name		Employer Identification Number	
PRATIMA N. SHAH FAMILY FOUNDATION		31-1809141	
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)
(1) Amer Funds Washington		P	04/06/05
(2) Henderson Euro Foc		P	06/18/10
(3) Dreyfus Core Equity		P	07/08/10
(4) Cohen & Steers		P	07/08/10
(5) DWS Rreef Real Est Sec		P	06/24/10
(6) American Growth Fund		P	07/08/10
(7) American Capital World		P	07/08/10
(8) Henderson Euro Foc		P	07/05/07
(9) DWS Rreef Real Est Sec		P	04/06/05
(10) Allianz NFJ Dividend		P	04/06/05
(11) Allianz NFJ Dividend		P	04/06/05
(12) Amer Funds Washington		P	04/06/05
(13) Amer Funds Washington		P	04/06/05
(14) Henderson Euro Foc		P	06/18/10
(15) DWS Rreef Real Est Sec		P	06/24/10
(d) Date sold (mo., day, yr.)			
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale
(h) Gain or (loss) (e) plus (f) minus (g)			
(1) 20			25
(2) 2			2
(3) 7			7
(4) 3			3
(5) 10			10
(6) 7			7
(7) 18			17
(8) 1,215			2,066
(9) 3,947			5,053
(10) 384			529
(11) 4			5
(12) 330			425
(13) 2			3
(14) 3			3
(15) 2			2
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any
(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))			
(1)			-5
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			1
(8)			-851
(9)			-1,106
(10)			-145
(11)			-1
(12)			-95
(13)			-1
(14)			
(15)			

Capital Gains and Losses for Tax on Investment Income

Form 990-PF

2010

For calendar year 2010, or tax year beginning _____, and ending _____

Name

Employer Identification Number

PRATIMA N. SHAH FAMILY FOUNDATION

31-1809141

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
(1) Allianz NFJ Dividend		P	06/17/10	07/08/10
(2) Amer Funds Washington		P	06/21/10	07/08/10
(3) Visa Inc		P	Various	12/15/10
(4) Visa Inc		P	Various	12/31/10
(5) Visa Inc		P	Various	12/31/10
(6) Biolase Tech Inc		P	Various	10/12/10
(7) Pace Oil & Gas Ltd		P	Various	10/21/10
(8) Microvision Inc		P	Various	09/08/10
(9) JP Morgan Chase & Co		P	Various	09/16/10
(10) Cel-SCI Corp		P	Various	08/05/10
(11) Cel-SCI Corp		P	Various	08/05/10
(12) Cel-SCI Corp		P	Various	08/05/10
(13) Pace Oil & Gas Ltd		P	Various	07/20/10
(14) Arena Pharmaceutical		P	Various	07/26/10
(15) Arena Pharmaceutical		P	Various	07/26/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 2		2	
(2) 8		8	
(3) 39,916		37,015	2,901
(4) 14,215		13,968	247
(5) 21,339		20,878	461
(6) 2,960		4,903	-1,943
(7) 1,795		2,700	-905
(8) 3,552		6,527	-2,975
(9) 12,392		12,938	-546
(10) 1,398		4,655	-3,257
(11) 51		166	-115
(12) 42		166	-124
(13) 3			3
(14) 2,049		2,061	-12
(15) 1,536		1,546	-10

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			
(2)			
(3)			2,901
(4)			247
(5)			461
(6)			-1,943
(7)			-905
(8)			-2,975
(9)			-546
(10)			-3,257
(11)			-115
(12)			-124
(13)			3
(14)			-12
(15)			-10

Capital Gains and Losses for Tax on Investment Income

Form 990-PF

2010

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

PRATIMA N. SHAH FAMILY FOUNDATION

31-1809141

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) Arena Pharmaceutical		P	Various	07/26/10
(2) Alcoa Inc		P	Various	04/05/10
(3) Alcoa Inc		P	Various	04/05/10
(4) Sprint Nextel Corp		P	Various	01/11/10
(5) Harbor Fd Intl Fd		P	05/08/07	07/12/10
(6) MBNA CR Card Master		P	01/18/08	08/16/10
(7) Caterpillar Finl		P	11/07/08	12/01/10
(8)		P		
(9) CME Group		P	12/02/08	01/07/10
(10) Aetna Inc		P	11/10/06	01/12/10
(11) Pfizer Inc Com		P	11/20/08	01/19/10
(12) Exelon Corp Com		P	Various	02/10/10
(13) Exelon Corp Com		P	Various	02/10/10
(14) Darden Restaurants Inc Com		P	08/26/08	02/16/10
(15) Express Scripts inc		P	02/25/03	02/19/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 1,528		1,546	-18
(2) 10,138		9,608	530
(3) 4,336		4,118	218
(4) 12,232		12,002	230
(5) 14,965		17,604	-2,639
(6) 50,000		51,020	-1,020
(7) 25,000		25,403	-403
(8)			
(9) 3,723		2,426	1,297
(10) 1,525		2,006	-481
(11) 3,552		2,735	817
(12) 1,425		1,353	72
(13) 1,426		1,716	-290
(14) 3,628		2,115	1,513
(15) 2,686		372	2,314

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-18
(2)			530
(3)			218
(4)			230
(5)			-2,639
(6)			-1,020
(7)			-403
(8)			
(9)			1,297
(10)			-481
(11)			817
(12)			72
(13)			-290
(14)			1,513
(15)			2,314

Capital Gains and Losses for Tax on Investment Income			
Form 990-PF	For calendar year 2010, or tax year beginning _____, and ending _____		2010
Name PRATIMA N. SHAH FAMILY FOUNDATION			Employer Identification Number 31-1809141
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)
(1) Express Scripts inc		P	02/25/03
(2) Peabody Energy Corp		P	Various
(3) Peabody Energy Corp		P	Various
(4) Devon Energy Corp		P	10/10/08
(5) AT&T Inc		P	07/12/07
(6) Verizon Communications		P	03/10/08
(7) Bank New York Mellon		P	05/08/07
(8) FPL Group		P	09/03/08
(9) Advance Auto Parts		P	01/22/08
(10) Express Scripts inc		P	04/02/09
(11) CVS Caremark Corp		P	09/17/08
(12) Procter & Gamble Co		P	04/03/03
(13) Exxon Mobil Corp		P	07/24/08
(14) Advance Auto Parts		P	01/22/08
(15) Liberty Global Inc		P	03/06/07
(d) Date sold (mo., day, yr.)			
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale
(1) 1,477		186	(h) Gain or (loss) (e) plus (f) minus (g) 1,291
(2) 852		737	115
(3) 851		832	19
(4) 4,842		4,836	6
(5) 2,489		3,126	-637
(6) 3,799		4,289	-490
(7) 1,872		2,621	-749
(8) 3,425		4,019	-594
(9) 1,953		1,396	557
(10) 1,994		1,008	986
(11) 1,737		1,914	-177
(12) 1,527		1,121	406
(13) 39			39
(14) 1,506		983	523
(15) 1,618		1,811	-193
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any
(1)		(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	1,291
(2)			115
(3)			19
(4)			6
(5)			-637
(6)			-490
(7)			-749
(8)			-594
(9)			557
(10)			986
(11)			-177
(12)			406
(13)			39
(14)			523
(15)			-193

Capital Gains and Losses for Tax on Investment Income

Form 990-PF

2010

For calendar year 2010, or tax year beginning

, and ending

Name

PRATIMA N. SHAH FAMILY FOUNDATION

Employer Identification Number

31-1809141

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1) Anadarko Pete Corp		P	04/30/10	07/13/10
(2) Capital One Finl Corp		P	04/15/10	07/22/10
(3) Questar Corp		P	10/28/08	07/23/10
(4) Ventas Inc		P	02/13/09	07/23/10
(5) Peabody Energy Corp		P	04/16/09	07/27/10
(6) Fidelity Natl Information		P	04/02/09	08/09/10
(7) PG&E Corp		P	02/10/10	08/09/10
(8) Praxair Inc		P	09/06/06	08/09/10
(9) Pfizer Inc Com		P	Various	08/23/10
(10) Pfizer Inc Com		P	Various	08/23/10
(11) PG&E Corp		P	02/10/10	09/10/10
(12) Advance Auto Parts		P	09/14/09	10/28/10
(13) Check Point Software Tech		P	10/20/09	11/04/10
(14) Best Buy Inc		P	06/04/10	11/05/10
(15) Nalco Hldg Co		P	05/09/07	11/08/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 1,633		2,264	- 631
(2) 1,677		1,836	- 159
(3) 1,920		1,096	824
(4) 3,692		2,190	1,502
(5) 1,768		1,026	742
(6) 3,161		1,872	1,289
(7) 2,276		2,185	91
(8) 3,090		2,008	1,082
(9) 2,558		2,569	- 11
(10) 2,558		2,414	144
(11) 2,448		2,274	174
(12) 2,526		1,586	940
(13) 2,131		1,511	620
(14) 2,469		2,109	360
(15) 1,926		1,605	321

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			- 631
(2)			- 159
(3)			824
(4)			1,502
(5)			742
(6)			1,289
(7)			91
(8)			1,082
(9)			- 11
(10)			144
(11)			174
(12)			940
(13)			620
(14)			360
(15)			321

Form 990-PF		Capital Gains and Losses for Tax on Investment Income			2010
		For calendar year 2010, or tax year beginning _____, and ending _____			
Name			Employer Identification Number		
PRATIMA N. SHAH FAMILY FOUNDATION			31-1809141		
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) Anadarko Pete Corp	P	12/14/09	11/12/10		
(2) CME Group	P	08/09/10	12/17/10		
(3) EQT Corp	P	07/20/07	12/17/10		
(4) Lowes COS Inc	P	04/03/03	12/17/10		
(5) Nalco Hldg Co	P	05/09/07	12/17/10		
(6) Time Warner Cable	P	03/24/10	12/17/10		
(7) TD Ameritrade Hldg	P	12/04/09	12/20/10		
(8) TD Ameritrade Hldg	P	Various	12/21/10		
(9) TD Ameritrade Hldg	P	Various	12/21/10		
(10)					
(11)					
(12)					
(13)					
(14)					
(15)					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
(1) 2,204			2,097	107	
(2) 2,544			2,165	379	
(3) 1,719			2,112	-393	
(4) 3,429			2,898	531	
(5) 1,906			1,481	425	
(6) 1,929			1,509	420	
(7) 2,214			2,433	-219	
(8) 1,393			1,438	-45	
(9) 1,392			1,416	-24	
(10)					
(11)					
(12)					
(13)					
(14)					
(15)					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
(1)				107	
(2)				379	
(3)				-393	
(4)				531	
(5)				425	
(6)				420	
(7)				-219	
(8)				-45	
(9)				-24	
(10)					
(11)					
(12)					
(13)					
(14)					
(15)					

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 4,090	\$ 0	\$ 0	\$ 0
Total	\$ 4,090	\$ 0	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
SEC OF STATE	\$ 25	\$ 0	\$ 0	\$ 0
FEDERAL TAXES	\$ 563	\$ 0	\$ 0	\$ 0
FOREIGN TAXES PAID DIVIDENDS	\$ 123	\$ 123	\$ 0	\$ 0
Total	\$ 711	\$ 123	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
INVESTMENT FEES	\$ 9,648	\$ 9,648	\$ 0	\$ 0
Total	\$ 9,648	\$ 9,648	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VARIOUS STOCKS	\$ 453,377	\$ 524,114	Cost	\$ 552,162
VARIOUS MUTUAL FUNDS	\$ 408,937	\$ 355,591	Cost	\$ 387,196
Total	\$ 862,314	\$ 879,705		\$ 939,358

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VARIOUS BONDS	\$ 388,913	\$ 367,288	Cost	\$ 379,119
Total	\$ 388,913	\$ 367,288		\$ 379,119

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ROGER INTL COMMODITY REIT	\$ 11,985	\$ 47,203	Cost	\$
Total	\$ 59,188	\$ 0		\$ 0

Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
TAX DEPOSITS	\$ 698	\$ 700	\$ 700
Total	<u>\$ 698</u>	<u>\$ 700</u>	<u>\$ 700</u>

6NPSF PRATIMA N. SHAH FAMILY FOUNDATION
31-1809141
FYE: 12/31/2010

Federal Statements

7/22/2011
Page 4

Statement 8 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name	Address	City, State, Zip
GLOBETROTTERS INTERNATIONAL INC 300 S WACKER DRIVE		CHICAGO IL 60606
NIRANJAN S SHAH EDUCATIONAL TRUST 300 S WACKER DRIVE		CHICAGO IL 60606

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
ACCESS LIVING CHICAGO IL 60654	115 WEST CHICAGO AVE		501C3	ASSIST PEOPLE WITH DISABILITIES	30,000
AKARAMA FOUNDATION INC CHICAGO IL 60637	6220 S INGLESIDE AVE		501C3	ASSIST WITH COMMUNITY SERVICES	500
ALLIANCE FOR CLIMATE PROT WASHINGTON DC 20004	901 E STREET NW SUITE 610		501C3	ASSIST WITH CLIMATE EDUCATION	25,000
BOYS TOWN CHICAGO	200 FLANAGAN BLVD		501C3	ASSIST AT-RISK YOUTH	10,000
BOYS TOWN NE 68010 FIRST CHURCH OF RELIGIOUS	800 N CLARK ST		501C3	ONGOING SUPPORT OF PARISHIONERS	10,218
CHICAGO IL 60610 IL VALLEY COMMUNITY HOSPI	925 WEST STREET		501C3	ASSIST WITH COMMUNITY HEALTHCARE	200
PERU IL 61354 INDIAN AMERICAN MEDICAL A	2645 W PETERSON RD		501C3	ASSIST WITH FREE HEALTH CLINIC	3,000
CHICAGO IL 60659 OVARIAN CANCER SYMPTOM AW	875 N MICHIGAN AVE #1525		501C3	ASSIST WITH OVARIAN CANCER AWARENESS	250
CHICAGO IL 60611 ROBERT F KENNEDY CENTER	1367 CONNECTICUT AVE		501C3	ASSIST IN ADVANCING HUMAN RIGHTS	100
WASHINGTON DC 20036 ROOSEVELT INSTITUTE	570 LEXINGTON AVE		501C3	STUDENT POLITICAL & POLICY AWARENESS	10,000
NEW YORK NY 10022 ST IGNATIUS COLLEGE PREP	1076 WEST ROOSEVELT ROAD		501C3	TUITION ASSISTANCE PROGRAM	1,000
CHICAGO IL 60608 WILLIAM CLINTON FOUNDATIO	111 S WACKER DRIVE		501C3	VARIOUS PHILANTHROPIC ACTIVITIES	10,000
CHICAGO IL 60606 Total					<u>100,268</u>

Form 8868
(Rev. January 2011)Application for Extension of Time To File an
Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service

► File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.



Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete



Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See Instructions	Name of exempt organization PRATIMA N. SHAH FAMILY FOUNDATION	Employer identification number 31-1809141
	Number, street, and room or suite no. If a P.O. box, see instructions. 300 S. WACKER DR.	200
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHICAGO	IL 60606

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

PRATIMA N. SHAH
300 SOUTH WACKER DR, SUITE 200

IL 60606

- The books are in the care of ► **CHICAGO** Telephone No. ► **312-922-6400** FAX No. ► **312-922-2953**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/11**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- calendar year **2010** or
- tax year beginning _____, and ending _____

2 If this tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period



3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	604
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	700
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.
DAA

Form 8868 (Rev. 1-2011)