



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2010**Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE CHARLES B PREACHER FOUNDATION		A Employer identification number 31-1751462
Number and street (or P O box number if mail is not delivered to street address) 2229 HOGAN CT N		B Telephone number (see the instructions) (563) 359-6353
City or town BETTENDORF	State ZIP code IA 52722	C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 1,306,739.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)				
	2 Ck ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	6,850.	6,850.		
	4 Dividends and interest from securities	24,913.	24,913.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	31,763.	31,768.			
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	750.			
	c Other prof fees (attach sch)	11,999.	11,999.		
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Line 18 Stmt	807.	807.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule)					
OTHER INVESTMENT EXPENSE	8.	8.			
24 Total operating and administrative expenses. Add lines 13 through 23	13,564.	12,814.			
25 Contributions, gifts, grants paid	59,000.			59,000.	
26 Total expenses and disbursements. Add lines 24 and 25	72,564.	12,814.		59,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-40,801.				
b Net investment income (if negative, enter -0-)		18,949.			
c Adjusted net income (if negative, enter -0-)					

6

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing		1,415.	1,218.	1,218.
	2	Savings and temporary cash investments		27,367.	19,843.	19,843.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) L-10b Stmt	1,230,111.	1,212,694.	1,178,061.	
	c	Investments – corporate bonds (attach schedule) L-10c Stmt	126,734.	101,580.	107,127.	
	11	Investments – land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe L-15 Stmt)	500.	490.	490.		
16	Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	1,386,127.	1,335,825.	1,306,739.		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)				
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒					
	24	Unrestricted	1,386,127.	1,335,825.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see the instructions)	1,386,127.	1,335,825.		
	31	Total liabilities and net assets/fund balances (see the instructions)	1,386,127.	1,335,825.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,386,127.
2	Enter amount from Part I, line 27a	2	-40,801.
3	Other increases not included in line 2 (itemize) ☒ RETURNED DONATION	3	5,000.
4	Add lines 1, 2, and 3	4	1,350,326.
5	Decreases not included in line 2 (itemize) ☒ CAPITAL LOSSES	5	14,501.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,335,825.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 150 SH MARATHON OIL CORP	P	04/27/09	01/05/10
b 175 SH METLIFE INC	P	04/27/09	01/05/10
c 125 SH SHAW GROUP INC COM	P	04/27/09	01/06/10
d 15 SH MONSANTO CO NEW	P	10/12/09	04/12/10
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,827.		4,441.	386.
b 6,429.		4,891.	1,538.
c 3,614.		3,569.	45.
d 1,034.		1,138.	-104.
e See Columns (e) thru (h)		169,436.	-16,366.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			386.
b			1,538.
c			45.
d			-104.
e See Columns (i) thru (l)			-16,366.

2 Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-14,501.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	81,790.	1,091,706.	0.074919
2008	75,631.	1,535,943.	0.049241
2007	32.	1,520,448.	0.000021
2006	0.		
2005	0.		

2 Total of line 1, column (d)	2	0.124181
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041394
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,213,902.
5 Multiply line 4 by line 3	5	50,248.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	189.
7 Add lines 5 and 6	7	50,437.
8 Enter qualifying distributions from Part XII, line 4	8	59,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	189.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	189.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	189.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	490.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	490.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	301.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 301. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) IA – Iowa		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.	10	X

BAA

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>THOMAS H PREACHER</u> Telephone no. <u>(563) 359-6353</u> Located at <u>2229 HOGAN COURT N BETTENDORF IA</u> ZIP + 4 <u>52722</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__ .</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__ .</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

BAA

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS PREACHER 2229 HOGAN COURT N BETTENDORF IA 52722	MANAGER	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
Total. Add lines 1 through 3	None

BAA

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,193,914.
b Average of monthly cash balances	1b	38,474.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	1,232,388.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	1,232,388.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	18,486.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,213,902.
6 Minimum investment return. Enter 5% of line 5	6	60,695.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	60,695.
2a Tax on investment income for 2010 from Part VI, line 5	2a	189.
b Income tax for 2010. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	189.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	60,506.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	60,506.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	60,506.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	59,000.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	59,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	189.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	58,811.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

BAA

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				60,506.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			54,375.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005	0.			
b From 2006	0.			
c From 2007	293.			
d From 2008	76,000.			
e From 2009	82,000.			
f Total of lines 3a through e	158,293.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 59,000.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus	59,000.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	217,293.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount — see instructions			54,375.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				60,506.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	217,293.			
10 Analysis of line 9:				
a Excess from 2006	0.			
b Excess from 2007	293.			
c Excess from 2008	76,000.			
d Excess from 2009	82,000.			
e Excess from 2010	59,000.			

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
QUAD CITY SYMPHONY 327 BRADY STREET DAVENPORT IA 52801		PUBLIC CHARITY	TO HELP PROVIDE QUALITY SYMPHONIC MUSIC	10,000.
THE ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVE CHICAGO IL 60608		PUBLIC CHARITY	PROVIDE MUSEUM LIBRARY AND SCHOOLS OF ART	1,000.
HUMILITY OF MARY SHELTER 1016 W 5TH STREET DAVENPORT IA 52802		PUBLIC CHARITY	HOMELESS SHELTER	5,000.
HELP LEGAL ASSISTANCE 736 FEDERAL STREET STE401 DAVENPORT IA 52803		PUBLIC CHARITY	TO PROVIDE FREE OR LOW COST LEGAL SERVICES	2,000.
LIVING LANDS AND WATERS 17624 ROUTE 84 NORTH EAST MOLINE IL 61244		PUBLIC CHARITY	COMMUNITY RIVER CLEANUPS	3,000.
BETTENDORF PUBLIC LIBRARY 2950 LEARNING CAMPUS DR BETTENDORF IA 52722		PUBLIC CHARITY	PROMOTE EDUCATION	2,000.
LYRIC OPERA OF CHICAGO 20 N WACKER DR CHICAGO IL 60606		PUBLIC CHARITY	TO PROVIDE OPERATIC PERFORMANCES IN CHICAGO	10,000.
PUTNAM MUSEUM 1717 W 12TH ST DAVENPORT IA 52804		PUBLIC CHARITY	TO PROVIDE HISTORICAL AND CULTURAL EDUCATION	2,000.
TRINITY EPISCOPAL CATHEDRAL 121 W 12TH ST DAVENPORT IA 52803		PUBLIC CHARITY	TO PROMOTE RELIGIOUS BELIEFS	2,500.
See Line 3a statement				21,500.
Total			3a	59,000.
<i>b Approved for future payment</i>				
Total			3b	

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1 a (1)	X
(2) Other assets	1 a (2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3) Rental of facilities, equipment, or other assets	1 b (3)	X
(4) Reimbursement arrangements	1 b (4)	X
(5) Loans or loan guarantees	1 b (5)	X
(6) Performance of services or membership or fundraising solicitations	1 b (6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here Thomas A. Treacher 15-15-2011 PRESIDENT/DIRECTOR
Signature of officer or trustee Date Title

**Paid
Preparer
Use Only**

Print/Type preparer's name ERIC E ENGSTROM		Preparer's signature <i>Eric E Engstrom</i>		Date 05/09/11	Check if ☐ if self-employed	PTIN
Firm's name ▶	ERIC E ENGSTROM, PC				Firm's EIN ▶	
	2010 E 38TH ST STE 104					
Firm's address ▶	DAVENPORT IA 52807-1163				Phone no (563) 441-1600	

BAA

Form 990-PF (2010)

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FOREIGN TAX	597.	597.		
SECTION 4940 TAX	210.	210.		
Total	807.	807.		

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
5 SH POTASH CORP SASK	P	10/12/09	08/17/10
160 SH BAXTER INTL INC COM	P	01/06/10	10/05/10
150 SH VARIAN MED SYS INC	P	03/16/07	01/06/10
65 SH SAP AG-ADR	P	10/18/07	01/06/10
25 SH SAP AG-ADR	P	07/20/07	01/06/10
135 SH SAP AG-ADR	P	02/13/07	01/06/10
25 SH VARIAN MED SYS INC	P	07/20/07	01/06/10
50 SH VARIAN MED SYS INC	P	07/24/08	01/06/10
500 SH ALTRIA GROUP INC	P	07/24/08	04/12/10
200 SH HSBC HOLDINGS PLC ADR	P	07/20/07	04/12/10
40 SH ISHARES RUSSELL 2000 GROWTH	P	07/20/07	04/12/10
90 SH ISHARES RUSSELL 2000 GROWTH	P	10/18/07	04/12/10
35 SH ISHARES RUSSELL 2000 GROWTH	P	09/26/07	04/12/10
110 SH GENERAL DYNAMICS CORP	P	07/24/08	04/12/10
20 SH INTERNATIONAL BUSINESS MACHS CORP	P	10/18/07	04/12/10
50 SH DANAHER CORP	P	10/18/07	04/12/10
5 SH INTERNATIONAL BUSINESS MACHS CORP	P	07/31/98	04/12/10
50 SH TRANSOCEAN LTD	P	04/27/09	05/13/10
35 SH DANAHER CORP	P	07/20/07	06/23/10
40 SH DANAHER CORP	P	10/18/07	06/23/10
130 SH ISHARES MSCI EMERGING MARKETS	P	09/26/07	06/23/10
25 SH INTERNATIONAL BUSINESS MACHS CORP	P	07/31/98	06/23/10
45 SH UNITED PARCEL SERVICE CL-B	P	12/07/06	06/23/10
25 SH CHEVRON CORP	P	10/18/07	06/23/10
25 SH PEPSICO INC	P	09/26/07	06/23/10
452.9 SH EVERGREEN ASSET ALLOC FD-A #4312	P	12/11/06	06/23/10
25 SH TARGET CORP	P	09/26/07	06/23/10
190 SH EBAY INC	P	12/07/06	07/27/10
30 SH EBAY INC	P	07/20/07	07/27/10
30 SH EBAY INC	P	09/26/07	07/27/10
50 SH EBAY INC	P	10/18/07	07/27/10
25 SH QUEST DIAGNOSTICS INC	P	10/18/07	10/06/10
200 SH MOODYS CORP	P	09/26/07	10/06/10
175 SH QUEST DIAGNOSTICS INC	P	12/01/06	10/06/10
25 SH QUEST DIAGNOSTICS INC	P	07/20/07	10/06/10
150 SH PETROLEO BRASILEIRO S A COMM ADR	P	04/27/09	11/12/10
25000 SH SBC COMMUNICATIONS 5.300% 11/15/10	P	10/10/07	11/15/10

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
701.		449.	252.
7,635.		9,320.	-1,685.
7,228.		7,137.	91.
3,086.		3,563.	-477.
1,187.		1,381.	-194.
6,410.		6,326.	84.
1,205.		1,103.	102.
2,409.		2,853.	-444.
10,570.		10,615.	-45.
4,483.		4,750.	-267.
3,018.		3,542.	-524.
6,789.		7,961.	-1,172.
2,640.		3,003.	-363.
8,506.		9,827.	-1,321.
2,568.		2,297.	271.
4,007.		4,057.	-50.
642.		147.	495.
3,338.		3,311.	27.
1,375.		1,366.	9.
1,571.		1,623.	-52.
5,101.		6,406.	-1,305.
3,240.		734.	2,506.
2,701.		3,534.	-833.
1,818.		2,334.	-516.
1,561.		1,811.	-250.
5,000.		6,808.	-1,808.
1,307.		1,554.	-247.
4,032.		6,124.	-2,092.
637.		1,004.	-367.
637.		1,176.	-539.
1,061.		1,914.	-853.
1,260.		1,408.	-148.
5,138.		9,388.	-4,250.
8,822.		9,301.	-479.
1,260.		1,355.	-95.
5,127.		4,800.	327.
25,000.		25,154.	-154.
Total		169,436.	-16,366.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			252.
			-1,685.
			91.
			-477.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Continued

Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69(l) Gains (column (h)
gain minus column (k),
but not less than -0-)
or losses (from
column (h))

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			-194.
			84.
			102.
			-444.
			-45.
			-267.
			-524.
			-1,172.
			-363.
			-1,321.
			271.
			-50.
			495.
			27.
			9.
			-52.
			-1,305.
			2,506.
			-833.
			-516.
			-250.
			-1,808.
			-247.
			-2,092.
			-367.
			-539.
			-853.
			-148.
			-4,250.
			-479.
			-95.
			327.
			-154.
Total			<u>-16,366.</u>

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
IOWA PUBLIC TELEVISION			PROVIDE EDUCATIONAL	Person or ☐
6450 CORPORATE DR		PUBLIC	TELEVISION PROGRAMING	Business ☒
JOHNSTON IA 50131		CHARITY		2,500.
ST ANTHONYS CHURCH			TO PROMOTE RELIGIOUS	Person or ☐
417 N MAIN ST		PUBLIC	BELIEFS	Business ☒
DAVENPORT IA 52801		CHARITY		1,000.
FIGGE ART MUSEUM			TO PROVIDE AND PROMOTE	Person or ☐
225 W 2ND ST		PUBLIC	VISUAL ARTS	Business ☒
DAVENPORT IA 52801		CHARITY		2,000.
ST PAULS LUTHERAN CHURCH			PROMOTING RELIGIOUS	Person or ☐
13271 MILLARD AVE		PUBLIC	BELIEFS	Business ☒
OMAHA NE 68137		CHARITY		1,000.
PLANNED PARENTHOOD OF INDIANA			PROTECTING REPRODUCTIVE	Person or ☐
200 S MERIDIAN ST		PUBLIC	RIGHTS	Business ☒
INDIANAPOLIS IN 46206		CHARITY		1,000.
WVIK RADIO			TO PROVIDE LOCAL	Person or ☐
639 38TH ST		PUBLIC	PULIC RADIO SERVICE	Business ☒
ROCK ISLAND IL 61201		CHARITY		5,000.
CHICAGO SHAKESPEARE THEATRE		PUBLIC	TO PROMOTE CLASSICAL	Person or ☐
800 E GRAND AVE ON NAVY PIER		CHARITY	THEATER	Business ☐
CHICAGO IL 60611				5,000.
GILDA'S CLUB OF DAVENPORT		PUBLIC	TO PROVIDE CANCER	Person or ☐
1234 E RIVER DRIVE		CHARITY	SUPPORT	Business ☒
DAVENPORT IA 52803				2,000.
HERITAGE UNITED METHODIST CHURCH		PUBLIC	PROMOTING RELIGIOUS	Person or ☐
12850 QUIVIRA ROAD		CHARITY	BELIEFS	Business ☒
OVERLAND PARK KS 66213				1,000.
AMERICAN RED CROSS		PUBLIC	EMERGENCY RESPONCE	Person or ☐
PO BOX 4002018		CHARITY	ORGANIZATION	Business ☒
DES MOINES IA 50340				1,000.
Total				21,500.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
SEE ATTACHED SCHEDULE	1,212,694.	1,178,061.
Total	1,212,694.	1,178,061.

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
SEE ATTACHED SCHEDULE	101,580.	107,127.
Total	<u>101,580.</u>	<u>107,127.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
PREPAID TAXES	500.	490.	490.
INTEREST RECEIVABLE	0.	0.	0.
Total	<u>500.</u>	<u>490.</u>	<u>490.</u>