Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: FINANCE FACTORS FOUNDATION

A Employer identification number: 31-1642776

Number and street (or P O box number if mail is not delivered to street address): 1164 BISHOP STREET

Room/suite: 1089

B Telephone number (see page 10 of the instructions): 808-548-3393

City or town, state, and ZIP code: HONOLULU, HI 96813

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,382,654

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,833	3,833		
	4 Dividends and interest from securities	38,483	38,483		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	24,143			
	b Gross sales price for all assets on line 6a 307,928				
	7 Capital gain net income (from Part IV, line 2)		24,143		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) SCH I	101	101		
	12 **Total.** Add lines 1 through 11	66,560	66,560		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) SCH. I	7,106			
	c Other professional fees (attach schedule) SCH. I	6,230	6,230		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SCH I	5,489	5,315		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	18,825	11,545		
	25 Contributions, gifts, grants paid	81,293			81,293
	26 **Total expenses and disbursements.** Add lines 24 and 25	100,118	11,545		
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-33,558			
	b **Net investment income** (if negative, enter -0-)		55,015		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	19,883	11,455	11,455
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) SCH I	1,188,594	1,087,464	1,278,927
	c Investments - corporate bonds (attach schedule) SCH I		76,000	74,472
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ ART OBJECTS)	17,800	17,800	17,800
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,226,277	1,192,719	1,382,654
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,226,277	1,192,719	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	1,226,277	1,192,719	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,226,277	1,192,719	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,226,277
2	Enter amount from Part I, line 27a	2	-33,558
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,192,719
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,192,719

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	307,928		283,785	24,143
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				24,143
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 24,143

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	441,132	1,454,887	0.3032
2008	100,995	1,813,062	0.0557
2007	90,182	2,153,244	0.0419
2006	99,091	1,973,459	0.0502
2005	86,447	1,837,640	0.0470

2	**Total** of line 1, column (d)	2	0.498
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0996
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,295,295
5	Multiply line 4 by line 3	5	129,011
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	550.15
7	Add lines 5 and 6	7	129,561.15
8	Enter qualifying distributions from Part XII, line 4	8	81,293

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,100
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,100
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,100
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 2,046		
b	Exempt foreign organizations-tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	2,046
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	946
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 946 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	x	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ HAWAII			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	x	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ ROBERT H.Y. LEONG & COMPANY Telephone no ▶ 808-523-1621
Located at ▶ 1164 BISHOP STREET SUITE 530 HONOLULU, HI ZIP + 4 ▶ 96813

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		X
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCH I				

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

JSA
0E1460 1.000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
N/A		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

JSA
0E1465 1 000

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	1,269,945
b	Average of monthly cash balances	1b	27,275
c	Fair market value of all other assets (see page 25 of the instructions) ART OBJECTS	1c	17,800
d	**Total** (add lines 1a, b, and c)	1d	1,315,020
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,315,020
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	19,725
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,295,295
6	**Minimum investment return.** Enter 5% of line 5	6	64,765

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	64,765
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,100		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,100
3	Distributable amount before adjustments Subtract line 2c from line 1			3	63,665
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	63,665
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	63,665

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	81,293
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	81,293
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	81,293

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					63,665
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only					
b Total for prior years 20____,20____,20____					
3 Excess distributions carryover, if any, to 2010.					
a From 2005					
b From 2006					
c From 2007					
d From 2008					
e From 2009	350,297				
f Total of lines 3a through e		350,297			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 81,293					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d Applied to 2010 distributable amount					63,665
e Remaining amount distributed out of corpus		17,628			
5 Excess distributions carryover applied to 2010 (*If an amount appears in column (d), the same amount must be shown in column (a)*)					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5		367,925			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions					
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		367,925			
10 Analysis of line 9:					
a Excess from 2006					
b Excess from 2007					
c Excess from 2008					
d Excess from 2009	350,297				
e Excess from 2010	17,628				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

JUNE YIP, 1164 BISHOP STREET SUITE 1089, HONOLULU, HI 96813 (808) 548-3393

b The form in which applications should be submitted and information and materials they should include:

APPLICANT MUST SUBMIT WRITTEN INFORMATION CONCERNING THEIR ORGANIZATION AND ITS PURPOSE FOR REVIEW BY THE BOARD OF DIRECTORS.

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCH I				81,293
Total ▶ 3a				81,293
b *Approved for future payment*				
N/A				
Total ▶ 3b				

JSA
0E1491 1 000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,833	
4 Dividends and interest from securities			14	38,483	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	101	
8 Gain or (loss) from sales of assets other than inventory			18	24,143	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				66,560	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 66,560

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
N/A	

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Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/15/11 Title: VP Treasurer.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DARRYL T. KOMO	[signature]	11/9/11		P00149853

Firm's name ▶ ROBERT H.Y. LEONG & COMPANY Firm's EIN ▶ 99-0183523

Firm's address ▶ 1164 BISHOP STREET, SUITE 530 HONOLULU, HI 96813 Phone no 808 523-1621

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0E1493 1 000

Finance Factors Foundation
Supplemental Information
EIN: 31-1642776
12/31/2010

Other Income -- Part I, Line 11:

Deposit - Settlement fund		101

Other Professional fees -- Part I, Line 16b:

Accounting fees		7106

Other Professional fees -- Part I, Line 16c:

Investment management fees		6230

Other Expenses -- Part I, Line 23:

Check order	169	
DOCC fee	5	
Write off unreconciled stock basis	5315	
		5489

Finance Factors Foundation
Supplemental Information
EIN 31-1642776
12/31/2010

Investment (Corporate Stocks) -- Part II, Line 10b

	a	b	c
	12/31/2009	12/31/2010	
	Book Value	Book Value	FMV
Equities			
ACE	9,003	9,003	9,338
AFLAC INC	8,062	4,031	
AFLAC INC	6,000	6,000	16,929
Altria	6,739	6,739	
Altria Group Inc	7,452	7,452	
Altria/Philip Morris Cos Inc		6,204	
Altria/Philip Morris Cos Inc	278	278	
Altria/Philip Morris Cos Inc	6,240	6,240	44,804
American Express		12,620	
American Express		1,196	15,451
Amgen	18,816		
Analog Devices Inc		9,130	10,548
Apache corp	13,222	12,278	15,500
Apple Computer Inc	3,652	3,321	32,256
A T&T	19,872	17,423	
A T&T	3,797	3,797	21,741
Archer Daniels Midland		15,583	14,438
Bank of America	5,432		
Boeing	15,218		
Bristol Myers	13,030		
Best Buy co		11,114	10,287
Caterpilar		12,310	18,732
Chesapeake Energy Corp		11,192	13,214

Finance Factors Foundation
Supplemental Information
EIN. 31-1642776
12/31/2010

Investment (Corporate Stocks) -- Part II, Line 10b
(Continued)

Chevron	26,218	26,218	28,288
Computer Science	7,813	7,813	
Computer Science		2,683	
Computer Science		3,199	14,384
ConocoPhillips	894	894	
ConocoPhillips	13,179	13,179	19,749
Corning Inc	7,646	7,646	
Corning Inc		198	9,660
CSX Corp	5,567	1,856	
CSX Corp	7,238	7,238	20,029
CVS	15,786		
DPL INC		10,667	10,027
DTE Energyy Comp		11,229	11,330
Equity Residential	12,602	9,047	
Equity Residential	7,001	7,001	19,741
Exelon Corp		12,948	12,492
Express Scripts Inc Common		11,407	11,891
Flour Corp.	7,219		
Freeport Mcmoran cp	12,642	9,834	
Freeport Mcmoran cp		2,080	20,415
GAP	8,383	5,730	11,956
General Electric	1,230	1,230	
General Electric	5,788	5,788	
General Electric	2,236	2,236	
General Electric	7,177	7,177	
General Electric	10,645	10,645	
General Electric	7,130	7,130	20,851

Finance Factors Foundation
Supplemental Information
EIN. 31-1642776
12/31/2010

Investment (Corporate Stocks) -- Part II, Line 10b
(Continued)

Goldman Sachs Grp Inc	8,850	2,603	
Goldman Sachs Grp inc	1,606	1,606	
Goldman Sachs Grp inc		3,605	9,249
Google	9,430		
Google	14,219		
Guess Inc	13,337	11,376	13,723
Hewlett Packard Co	5,757		
Hewlett Packard Co	4,002		
H&B Blocks Inc		13,231	11,195
Hewlett Packard		1,647	
Hewlett Packard		2,978	
Hewlett Packard		4,002	16,419
IBM	17,345	13,961	24,215
Intel Corp	16,765		
International Paper Co.	2,813	2,813	
International Paper Co.	20,458	15,343	16,889
Johnson Controls Incorp		13,050	14,898
JP Morgan Chase	7,063	2,243	
JP Morgan Chase	5,383	3,204	
JP Morgan Chase	11,368	11,368	
JP Morgan Chase		8,291	25,028
Kimberly Clark Corp	12,937		
L3 Comm	7,086	7,086	
L3 Comm		1,844	6,344
Lubrizol corp	10,837	9,392	13,894
Marathon Oil Corp	17,531	15,244	14,812
Mattel Inc	12,829	12,829	16,275
McDonalds Corp	13,555		
Merck & Co	2,086	2,086	
Merck & Co	2,201	2,201	18,957

Finance Factors Foundation
Supplemental Information
EIN. 31-1642776
12/31/2010

Investment (Corporate Stocks) -- Part II, Line 10b
(Continued)

Metlife Inc.	17,131	17,131	
Metlife Inc		4,979	15,998
Microsoft Corp		5,159	
Microsoft Corp	1,486	1,486	
Microsoft Corp	5,180	5,180	
Microsoft Corp	12,661	12,661	27,073
Mylan Inc		9,723	
Mylan Inc		1,470	12,044
NRG energy Inc	10,075		
Oracle Corp		14,321	19,093
Occidental Petroleum	1,449		
Occidental Petroleum	4,626		
Pfizer Inc	3,064	1,362	
Pfizer Inc	7,182	7,182	
Pfizer Inc	7,951	7,951	
Pfizer Inc	5,164	5,164	
Pfizer Inc	7,219	7,219	
Pfizer Inc	5,624	5,624	21,888
Pitney Bowes Inc	9,003	9,003	
Pitney Bowes Inc		2,547	
Pitney Bowes Inc		2,543	13,783
Public Svc Enterprise Grp	15,087		
Raytheon Co.	7,209	7,209	7,414
Ross Stores		10,777	14,548
Rowan Companies Inc		9,960	14,662
Royal Caribbean Cruises Ltd		2,356	
Royal Caribbean Cruises Ltd	4,008	4,008	
Royal Carribbean Cruises Ltd.	5,965	5,965	20,445

Finance Factors Foundation
Supplemental Information
EIN: 31-1642776
12/31/2010

Investment (Corporate Stocks) -- Part II, Line 10b
(Continued)

Sempra Energy	11,258		
Sherwin Williams Co	10,236		
Target Corp	12,681	12,681	
Target Corp		1,043	16,836
Transocean	16,417		
Transocean	3,055		
Travelers Corp	14,895	14,895	20,056
United Health Group	12,883	12,284	14,805
United Tech Corp	4,578	4,578	13,382
V F Corp	6,217	3,292	
V F Corp	9,082	9,082	14,651
Visteon Corp	664		
Watson Pharma	5,983	5,523	12,396
Wellpoint Inc	-	-	11,372
Wells Fargo Co		3,922	
Wells Fargo Co		2,304	
Wells Fargo Co	8,787	8,787	
Wells Fargo Co	6,906	6,906	
Wells Fargo Co	1,084	1,084	26,651
Whirlpool Corp	8,044	8,044	9,771
Total Equities	783,520	758,392	942,817

Investment -Mutual Fund, Part II, Line 10b (continued)

	a	b	c
	12/31/2009	12/31/2010	
	Book Value	Book Value	FMV
Mutual Funds			
Ishares Trust Lehman Tips Bond Fund	34,474	34,473	
Ishares Trust Lehman Tips Bond Fund	52,581	52,581	
Ishares Trust Lehman Tips Bond Fund	35,953	35,952	127,949
MFS Charter Income Trust SBI	18,858	18,858	
MFS Charter Income Trust SBI	8,400	8,400	
MFS Charter Income Trust SBI	37,004	37,004	69,520
MFS Intermediate INCM TR SBI	20,943	20,943	
MFS Intermediate INCM TR SBI	14,074	14,074	
MFS Intermediate INCM TR SBI	28,002	28,002	61,649
iShares GS$ Investor Corp BD Fund	45,859	45,859	
iShares GS$ Investor Corp BD Fund	32,926	32,926	76,992
Total Mutual Funds	329,074	329,072	336,110
Total Corporate Stock and Mutual Fund	1,112,594	1,087,464	1,278,927

Investment -Corporate Bond, Part II, Line 10c (continued)

Bonds			
General Electric Corp Bonds	76,000	76,000	74,472
Total Bonds	76,000	76000	74,472
Grand Total	1,188,594	1,163,464	1,353,399

Finance Factors Foundation
Supplemental Information
EIN 31-1642776
12/31/2010

List of officers & directors, Part VIII, line 1

President/Secretary/Director	Daniel B T Lau 704 Onaha Street Honolulu, HI 96816
Vice-president/Treasurer/Director	Russell J Lau 1503 Ualakaa Pl Honolulu, HI 96822
Vice President	Patrick Chun 1164 Bishop Street Honolulu, HI 96813
Vice-president/Assistant Secretary/Director	Jeffrey D Lau 4734 Analii Street Honolulu, HI 96825
Vice President/Assistant Treasurer	June Yip 1164 Bishop Street Honolulu, HI 96813
Directors	Daniel B T Lau 1164 Bishop Street Honolulu, HI 96813
	Dale Fong 1446-C Alewa Drive Honolulu, HI 96817
	Jeffrey D Lau 1164 Bishop Street Honolulu, HI 96813
	Jennifer Chapman 91-1036 Kauoha Street Ewa Beach, HI 96706
	Pearl Fong 1565 Ala Amoamo St Honolulu, HI 96819
	Russell J Lau 1164 Bishop Street Honolulu, HI 96813

All officers and directors contributed less than ten hours per annum
No compensation was paid, expenses reimbursed or benefit plans established on behalf of the officers and directors in 2010

Finance Factors Foundation
Supplemental Information
EIN: 31-1642776
12/31/2010

Grants and Contributions paid during the year -- Part XV, Line 3a:

Organization	Purpose	Donation
Aloha Council, boy Scouts of America	General Purpose	500
Aloha Council, boy Scouts of America	General Purpose	500
Assets School - 2010 event support	General Purpose	3,000
Assets School - 2011 "Illumination" event support	General Purpose	3,000
Better Business Bureau Foundation	General Purpose	121
Better Business Bureau Foundation	General Purpose	1,000
Big Brothers Big Sisters of Honolulu	General Purpose	100
Boys Scouts of America Golf Tournament	General Purpose	60
Chinatown Merchants Association	General Purpose	5,000
Chinese Action Coalition	General Purpose	96
Chinese Chamber of Commerce	General Purpose	2,500
Chinese Chamber of Commerce	General Purpose	5,000
Chinese Chamber of Commerce	General Purpose	1,250
Chinese Community Action Coalition	General Purpose	400
Christian Academy	General Purpose	100
Consumer Credit Counseling Service	General Purpose	300
Crush Softball Club	General Purpose	100
Dyslexia Associatin of Hawaii	General Purpose	49
Girl Scouts of Hawaii	General Purpose	1,000
Hale Makua Health Services	General Purpose	500
Hawaii Architectural Foundation	General Purpose	1,000
Hawaii Community Reinvestment Corporation	General Purpose	1,000
Hawaii Food Bank	General Purpose	1,083
Hawaii Food Bank	General Purpose	100
Hawaii Meals on Wheels	General Purpose	500
Hawaii Pacific University	General Purpose	6,000
Hawaiian Humane Society	General Purpose	10
Honolulu Habitat for Humanity	General Purpose	100
Honolulu Japanese Chamber of Commerce	General Purpose	500
Honoluu Japanese Chamber of Commerce	General Purpose	750
Hospice of Hilo	General Purpose	100
Iolani Raiders Booster Club	General Purpose	100

Schedule I

Grants and Contributions paid during the year -- Part XV, Line 3a: (Continued)

Junior Achievement of Hawaii, Inc.	General Purpose	4,500
Junior Achievement of Hawaii, Inc	General Purpose	4,500
Kualoa-Heeia Ecumenical Youth Project	General Purpose	1,000
Legal Aid Society of Hawaii	General Purpose	100
Lokahi	General Purpose	2,500
Louis Pohi Foundatin	General Purpose	250
March of Dimes	General Purpose	1,000
Mckinley Alumni Association	General Purpose	300
Mckinley High School Golf Tournament	General Purpose	25
Mckinly High School Golf Tournament	General Purpose	25
Mental Health America of Hawaii	General Purpose	100
Mid-Pacific Institute	General Purpose	3,000
Na Hoaloha O Mckinley	General Purpose	600
National Multiple Sclerosis Society	General Purpose	100
National Multiple Sclerosis Society	General Purpose	2,500
Native Hawaiian Legal Corporation	General Purpose	100
Pacific Aviation Museum	General Purpose	100
Palolo Chinese Home	General Purpose	1,500
PCH Dynasty Invitational	General Purpose	1,000
Pearl City High School	General Purpose	2,000
Public Schools of Hawaii Foundation	General Purpose	3,200
Punahou Alumni Golf Tournament	General Purpose	112
Saint Louis School	General Purpose	100
Special Olympics Hawaii	General Purpose	2,500
St. Andrew's priory	General Purpose	3,000
The Nature Conservancy	General Purpose	2,500
UCPA of Hawaii	General Purpose	100
UH - Ahahui Koa Anuenue	General Purpose	3,500
UH Shidler College of Business	General Purpose	130
UH Shidler College of Business	General Purpose	300
United Cerebral Palsy	General Purpose	250
United Church of Christ	General Purpose	792
University of Hawaii Alumni Association	General Purpose	330
University of Hawaii Alumni Foundation	General Purpose	10
University of Hawaii Foundation/College.Engineering	General Purpose	1,200
USS Missouri Memorial Foundation	General Purpose	250
YMCA of Honolulu	General Purpose	500
YMCA of Oahu	General Purpose	1,500
	Total	81,293

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of exempt organization FINANCE FACTORS FOUNDATION	**Employer identification number** 31-1642776
File by the extended due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions C/O 1164 BISHOP STREET, SUITE 530	
	City, town or post office, state, and ZIP code For a foreign address, see instructions HONOLULU, HI 96813-2815	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ ROBERT H.Y. LEONG & COMPANY
  Telephone No ▶ 808 523-1621 FAX No ▶ 808 599-8664
- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15 , 20 11

5 For calendar year 2010 , or other tax year beginning ________, 20___ , and ending ________, 20___

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO COMPILE THE INFORMATION THAT IS REQUIRED TO COMPLETE THE INCOME TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 0.00
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 0.00
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ [signature] Title ▶ CPA AGENT Date ▶ 08/02/2011

JSA
0F8055 3 000

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print		
Type or print	Name of exempt organization: FINANCE FACTORS FOUNDATION	**Employer identification number**: 31-1642776
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P O box, see instructions: C/O ROBERT H.Y. LEONG & COMPANY, 1164 BISHOP STREET, SUITE 530	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions: HONOLULU,HI 96813-2815	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ROBERT H.Y. LEONG & COMPANY

Telephone No. ▶ 808 523-1621 FAX No. ▶ 808 599-8664

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for.
▶ [X] calendar year 20 10 or
▶ [ ] tax year beginning ______, 20 ___, and ending ______, 20 ___.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 2,046.00
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 2,046.00
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 0.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.