Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: HUNT FAMILY FUND

A Employer identification number: 31-1604788

Number and street (or P O box number if mail is not delivered to street address): C/O ROBERT P. HUNT, 141 W. JACKSON BLVD. SUITE 3820

Room/suite

B Telephone number (see page 10 of the instructions): (312) 786-2020

City or town, state, and ZIP code: CHICAGO, IL 60604

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,203,384.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0.			
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	66.	66.	66.	ATCH 1
	4 Dividends and interest from securities	40,262.	40,262.	40,262.	ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-6,891.			
	b Gross sales price for all assets on line 6a 350,173.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	33,437.	40,328.	40,328.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,650.	2,650.	2,650.	0.
	c Other professional fees (attach schedule) *	10,959.	10,959.	10,959.	
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	1,130.	430.	430.	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	14,739.	14,039.	14,039.	0.
	25 Contributions, gifts, grants paid	90,000.			90,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	104,739.	14,039.	14,039.	90,000.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-71,302.			
	b **Net investment income** (if negative, enter -0-)		26,289.		
	c **Adjusted net income** (if negative, enter -0-)			26,289.	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	460,657.	746,417.	746,417.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)	306,283.		
b Investments - corporate stock (attach schedule)	697,838.	697,838.	1,455,516.
c Investments - corporate bonds (attach schedule)	50,641.		
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans	1,457.	1,319.	1,451.
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,516,876.	1,445,574.	2,203,384.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)		0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27 Capital stock, trust principal, or current funds	1,516,876.	1,445,574.	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 **Total net assets or fund balances** (see page 17 of the instructions)	1,516,876.	1,445,574.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,516,876.	1,445,574.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,516,876.
2 Enter amount from Part I, line 27a	2	-71,302.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,445,574.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,445,574.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-6,891.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	104,000.	1,943,775.	0.053504
2008	116,512.	1,525,305.	0.076386
2007	127,633.	2,477,490.	0.051517
2006	127,000.	2,446,379.	0.051913
2005	126,500.	2,398,355.	0.052744

2 **Total** of line 1, column (d)	2	0.286064
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057213
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,064,954.
5 Multiply line 4 by line 3	5	118,142.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	263.
7 Add lines 5 and 6	7	118,405.
8 Enter qualifying distributions from Part XII, line 4	8	90,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	526.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	526.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	526.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 828.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	828.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	302.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 302. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROBERT P. HUNT Telephone no ▶ 804-693-5337

Located at ▶ 5841 WHITE HALL RD GLOUCESTER, VA ZIP + 4 ▶ 23061

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 5		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	1,431,179.
b	Average of monthly cash balances	1b	665,221.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	2,096,400.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,096,400.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	31,446.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,064,954.
6	**Minimum investment return.** Enter 5% of line 5	6	103,248.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	103,248.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	526.		
b	Income tax for 2010. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	526.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	102,722.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	102,722.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	102,722.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	90,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	90,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	90,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					102,722.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only					
b Total for prior years 20 08 ,20 07 ,20 06					
3 Excess distributions carryover, if any, to 2010					
a From 2005	7,694.				
b From 2006	6,612.				
c From 2007	4,892.				
d From 2008	41,223.				
e From 2009	7,628.				
f Total of lines 3a through e		68,049.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 90,000.					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d Applied to 2010 distributable amount					90,000.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		12,722.			12,722.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		55,327.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		55,327.			
10 Analysis of line 9					
a Excess from 2006	1,584.				
b Excess from 2007	4,892.				
c Excess from 2008	41,223.				
d Excess from 2009	7,628.				
e Excess from 2010					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 6				
Total ▶ 3a				90,000.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	66.	
4 Dividends and interest from securities			14	40,262.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-6,891.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				33,437.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 33,437.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Robert P. Smut | 5/20/11 | President

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Helen Lee		5/9/2011		P00028275

Firm's name ▶ H LEE & ASSOC., LTD — Firm's EIN ▶ 36-3766047

Firm's address ▶ 141 W. JACKSON BLVD. STE 3820 CHICAGO, IL 60604 — Phone no 312-786-2020

HUNT FAMILY FUND 31-1604788

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		FROM THE ATTACHED SCHEDULE PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
350,134.		357,064.					-6,930.	
		SEC AIG DISTRUBTION FD						10/04/2010
39.							39.	
TOTAL GAIN(LOSS)							-6,891.	

Standard Realized Capital Gain/Loss

January 01, 2010 to December 31, 2010
HUNT FAMILY FUND
Managed
145-66073

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
04/13/1998	1/1/2010	4.570	36202CK77	G2 2118 FIXED COUPON 7.500000 MATURITY 11/20/2025	4 77	4 57	0 00	(0 20)	(0.20)
02/28/2008	1/15/2010	100,000.000	912828DG2	US TREASURY N/B FIXED COUPON 3.625000 MATURITY 01/15/2010	103,370.30	100,000.00	0 00	(3,370.30)	(3,370 30)
04/13/1998	2/1/2010	22 920	36202CK77	G2 2118 FIXED COUPON 7.500000 MATURITY 11/20/2025	23 92	22 92	0 00	(1 00)	(1.00)
04/22/1999	2/16/2010	50,000.000	45686XCF8	INGERSOLL-RAN FIXED COUPON 6 015000 MATURITY 02/15/2028	50,641.00	50,000.00	0 00	(641 00)	(641 00)
04/13/1998	3/1/2010	4.470	36202CK77	G2 2118 FIXED COUPON 7 500000 MATURITY 11/20/2025	4 66	4 47	0.00	(0.19)	(0 19)
04/13/1998	4/1/2010	10.960	36202CK77	G2 2118 FIXED COUPON 7.500000 MATURITY 11/20/2025	11 44	10 96	0 00	(0 48)	(0 48)
04/13/1998	5/1/2010	4 790	36202CK77	G2 2118 FIXED COUPON 7 500000 MATURITY 11/20/2025	5.00	4.79	0.00	(0 21)	(0 21)
04/13/1998	6/1/2010	4.630	36202CK77	G2 2118 FIXED COUPON 7 500000 MATURITY 11/20/2025	4.83	4 63	0 00	(0 20)	(0 20)
06/12/2008	6/15/2010	100,000 000	912828DX5	US TREASURY N/B FIXED COUPON 3.625000 MATURITY 06/15/2010	101,221 88	100,000.00	0 00	(1,221 88)	(1,221 88)
04/13/1998	7/1/2010	4 630	36202CK77	G2 2118 FIXED COUPON 7 500000 MATURITY 11/20/2025	4.83	4 63	0 00	(0 20)	(0 20)
04/13/1998	8/1/2010	4 690	36202CK77	G2 2118 FIXED COUPON 7 500000 MATURITY 11/20/2025	4.89	4 69	0 00	(0 20)	(0.20)
04/13/1998	9/1/2010	4 570	36202CK77	G2 2118 FIXED COUPON 7 500000 MATURITY 11/20/2025	4 77	4 57	0 00	(0.20)	(0 20)

ATTACH. TO FORM 990PF SCH. D

1/2

Does not reflect securities in managed portfolios that are not under fee

Amounts reported may not necessarily agree with those reported on the 1099 statement The 1099 statement is the official record of interest, dividends, distributions and transaction proceeds Capital gains tax rates are determined by the type of investment asset and the holding period Please consult with your tax advisor for specific details

24HUNFAM00M

Standard Realized Capital Gain/Loss

January 01, 2010 to December 31, 2010
HUNT FAMILY FUND
Managed
145-66073

Reporting Currency: USD

Purchase Date	Sale Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Short Term Gain Loss	Long Term Gain Loss	Total Realized Gain Loss
06/12/2008	9/15/2010	100,000 000	912828EG1	US TREASURY N/B FIXED COUPON 3 875000 MATURITY 09/15/2010	101,690.63	100,000.00	0 00	(1,690 63)	(1,690 63)
04/13/1998	10/1/2010	25.880	36202CK77	G2 2118 FIXED COUPON 7 500000 MATURITY 11/20/2025	27 00	25 88	0 00	(1 12)	(1.12)
04/13/1998	11/1/2010	10 360	36202CK77	G2 2118 FIXED COUPON 7.500000 MATURITY 11/20/2025	10.81	10 36	0.00	(0 45)	(0.45)
04/13/1998	12/1/2010	31.170	36202CK77	G2 2118 FIXED COUPON 7 500000 MATURITY 11/20/2025	32 52	31.17	0.00	(1.35)	(1 35)
Total Gain Loss					**357,063.25**	**350,133.64**	**0.00**	**(6,929.61)**	**(6,929.61)**

ATTACH TO FORM 990PF. Sch. D
2/2

Does not reflect securities in managed portfolios that are not under fee

Amounts reported may not necessarily agree with those reported on the 1099 statement The 1099 statement is the official record of interest, dividends, distributions and transaction proceeds Capital gains tax rates are determined by the type of investment asset and the holding period Please consult with your tax advisor for specific details

24HUNFAM00M

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIV. FROM MONEY MARKET RESERVE FUND	66.	66.	66.
TOTAL	66.	66.	66.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
WILLIAM BLAIR, US TREASURY INT.	7,500.	7,500.	7,500.
WILLIAM BLAIR, COMMON STOCK, DIV	31,157.	31,157.	31,157.
WILLIAM BLAIR, CORPORATE BONDS INT.	1,504.	1,504.	1,504.
WILLIAM BLAIR, GNMA INT.	101.	101.	101.
TOTAL	40,262.	40,262.	40,262.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
WILLIAM BLAIR INV. MGNT FEE	10,959.	10,959.	10,959.
TOTALS	10,959.	10,959.	10,959.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
FOREIGN INCOME TAX WITHHELD	420.	420.	420.
STATE ANNUAL FILING FEE	10.	10.	10.
FEDERAL EXCISE TAX	700.		
TOTALS	1,130.	430.	430.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 5

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION
ROBERT P. HUNT 5841 WHITEHALL RD GLOUCESTER, VA 23061	PRESIDENT
MIRANDA H. BORDEN 22225 DOUGLAS RD SHAKER HEIGHTS, OH 44122	DIRECTOR
LESLIE H. PALUMBO 192 ARMORY ST. HAMDEN, CT 06517	DIRECTOR
JULIA H BOGARDUS 279 RIMMON ROAD WOODBRIDGE, CT 06525	DIRECTOR
	GRAND TOTALS

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MAINE COMMUNITY FOUNDATION 245 MAIN ST. SUITE 210 ELLSWORTH, ME 04605	NONE NON-PROFIT ORG.	TO BE USED FOR CHARITABLE PURPOSES SERVING MAINE COMMUNITY	90,000.
		TOTAL CONTRIBUTIONS PAID	90,000.

ATTACH. TO FORM 990 PF PG. 1/4

Description	Symbol	Quantity	Purchase Date	Unit Cost	Cost	Price	Market Value	Unrealized Gain / Loss	Percent of Assets	Est. Annual Income	Yield
CASH & CASH EQUIVALENTS											
MONEY MARKET FUNDS											
WILLIAM BLAIR READY RESV-N	WBRXX	746,417 290	11/28/08	1 00	746,417 29	1 00	746,417 29		33 9	1,716 76	0 23
Total MONEY MARKET FUNDS					**746,417.29**		**746,417.29**		**33.9**	**1,716.76**	**0.23**
Total CASH & CASH EQUIVALENTS					**746,417.29**		**746,417.29**		**33.9**	**1,716.76**	**0.23**
FIXED INCOME											
GNMA MORTGAGE-BACKED											
MORTGAGE SECURITIES											
GNMA2 Collateral											
G2 2118 FIXED COUPON 7 500000 MATURITY 11/20/2025	36202CK77	1,262 720	04/13/98	104 35	1,317 61	114 95	1,451 47	133 86	0 1	94 70	2 23
Original Face 100,000 00											
Total GNMA2 Collateral					1,317 61		1,451 47	133 86	0 1	94 70	2 23
Total MORTGAGE SECURITIES					**1,317.61**		**1,451.47**	**133.86**	**0.1**	**94.70**	**2.23**
Total GNMA MORTGAGE-BACKED					**1,317.61**		**1,451.47**	**133.86**	**0.1**	**94.70**	**2.23**
Total FIXED INCOME					**1,317.61**		**1,451.47**	**133.86**	**0.1**	**94.70**	**2.23**
EQUITY											
COMMON STOCK											
CONSUMER DISCRETIONARY											
MEDIA											
CITADEL BROADCASTING CORP	CTDBQ	99	11/24/99	4 73	468 05	0 01	0 69	-467 36	0 0	0 00	0 00
WALT DISNEY CO/THE	DIS	1,300	11/24/99	27 18	35,337 00	37 51	48,763 00	13,426 00	2 2	520 00	1 07
Total MEDIA					35,805 05		48,763 69	12,958 64	2 2	520 00	1 07
SPECIALTY RETAIL											
GAP INC/THE	GPS	1,800	09/24/96	9 25	16,643 00	22 14	39,852 00	23,209 00	1 8	702 00	1 76
Total SPECIALTY RETAIL					16,643 00		39,852 00	23,209 00	1 8	702 00	1 76
Total CONSUMER DISCRETIONARY					**52,448.05**		**88,615.69**	**36,167.64**	**4.0**	**1,222.00**	**1.38**
CONSUMER STAPLES											
BEVERAGES											
PEPSICO INC	PEP	1,000	01/10/97	29 87	29,873 00	65 33	65,330 00	35,457 00	3 0	1,890 00	2 89

ATTACH TO FORM 990PF. PG 2/4

Description	Symbol	Quantity	Purchase Date	Unit Cost	Cost	Price	Market Value	Unrealized Gain / Loss	Percent of Assets	Est. Annual Income	Yield
Total BEVERAGES					29,873 00		65,330 00	35,457 00	3 0	1,890 00	2 89
FOOD & STAPLES RETAILING											
WALGREEN CO	WAG	1,000	11/26/01	35 06	35,060 00	38 96	38,960 00	3,900 00	1 8	630 00	1 62
Total FOOD & STAPLES RETAILING					35,060 00		38,960 00	3,900 00	1 8	630 00	1 62
FOOD PRODUCTS											
CONAGRA FOODS INC	CAG	1,000	09/04/98	26 82	26,817 00	22 58	22,580 00	-4,237 00	1 0	830 00	3 68
JM SMUCKER CO/THE	SJM	22	08/05/94	10 51	231 11	65 65	1,444 30	1,213 19	0 1	34 10	2 36
Total FOOD PRODUCTS					27,048 11		24,024 30	-3,023 81	1 1	864 10	3 60
HOUSEHOLD PRODUCTS											
PROCTER & GAMBLE CO/THE	PG	2,200	08/05/94	13 31	29,292 89	64 33	141,526 00	112,233 11	6 4	4,158 00	2 94
Total HOUSEHOLD PRODUCTS					29,292 89		141,526 00	112,233 11	6 4	4,158 00	2 94
Total CONSUMER STAPLES					**121,274.00**		**269,840.30**	**148,566.30**	**12.2**	**7,542.10**	**2.80**
ENERGY											
OIL, GAS & CONSUMABLE FUELS											
BP PLC-SPONS ADR	BP US	1,322	03/01/89	16 70	22,078 00	44 17	58,392 74	36,314 74	2 7	1,110 48	1 90
ROYAL DUTCH SHELL PLC-ADR	RDS/A US	600	08/05/94	28 70	17,218 00	66 78	40,068 00	22,850 00	1 8	2,016 00	5 03
SUNCOR ENERGY INC	SU US	2,000	07/01/04	12 92	25,830 40	38 29	76,580 00	50,749 60	3 5	800 00	1 04
Total OIL, GAS & CONSUMABLE FUELS					65,126 40		175,040 74	109,914 34	7 9	3,926 48	2 24
Total ENERGY					**65,126.40**		**175,040.74**	**109,914.34**	**7.9**	**3,926.48**	**2.24**
FINANCIALS											
CAPITAL MARKETS											
NORTHERN TRUST CORP	NTRS	800	08/10/99	42 50	33,996 00	55 41	44,328 00	10,332 00	2 0	896 00	2 02
Total CAPITAL MARKETS					33,996 00		44,328 00	10,332 00	2 0	896 00	2 02
INSURANCE											
CINCINNATI FINANCIAL CORP	CINF	992	10/08/96	17 66	17,515 59	31 69	31,436 48	13,920 89	1 4	1,577 28	5 02
Total INSURANCE					17,515 59		31,436 48	13,920 89	1 4	1,577 28	5 02
Total FINANCIALS					**51,511.59**		**75,764.48**	**24,252.89**	**3.4**	**2,473.28**	**3.26**
HEALTH CARE											
HEALTH CARE EQUIPMENT & SUPPLIES											
BOSTON SCIENTIFIC CORP	BSX	1,679	04/24/06	22 60	37,945 40	7 57	12,710 03	-25,235 37	0 6	0 00	0 00
Total HEALTH CARE EQUIPMENT & SUPPLIES					37,945 40		12,710 03	-25,235 37	0 6	0 00	0 00
PHARMACEUTICALS											
ELI LILLY & CO	LLY	600	09/09/96	32 18	19,306 00	35 04	21,024 00	1,718 00	1 0	1,176 00	5 59
Total PHARMACEUTICALS					19,306 00		21,024 00	1,718 00	1 0	1,176 00	5 59

William Blair & Company

ATTACH. TO FORM 990PF. - PG 3/4

Description	Symbol	Quantity	Purchase Date	Unit Cost	Cost	Price	Market Value	Unrealized Gain / Loss	Percent of Assets	Est. Annual Income	Yield
Total HEALTH CARE					**57,251.40**		**33,734.03**	**-23,517.37**	**1.5**	**1,176.00**	**3.48**
INDUSTRIALS											
COMMERCIAL SERVICES & SUPPLIES											
IRON MOUNTAIN INC	IRM	3,375	10/12/00	10 18	34,372 50	25 01	84,408 75	50,036 25	3 8	1,282 50	1 52
Total COMMERCIAL SERVICES & SUPPLIES					34,372 50		84,408 75	50,036 25	3 8	1,282 50	1 52
ELECTRICAL EQUIPMENT											
EMERSON ELECTRIC CO	EMR	1,400	09/18/96	23 47	32,859 00	57 17	80,038 00	47,179 00	3 6	1,890 00	2 36
Total ELECTRICAL EQUIPMENT					32,859 00		80,038 00	47,179 00	3 6	1,890 00	2 36
MACHINERY											
ILLINOIS TOOL WORKS	ITW	1,400	10/31/96	19 25	26,943 00	53 40	74,760 00	47,817 00	3 4	1,820 00	2 43
Total MACHINERY					26,943 00		74,760 00	47,817 00	3 4	1,820 00	2 43
TRADING COMPANIES & DISTRIBUTORS											
FASTENAL CO	FAST	4,000	02/13/98	9 38	37,522 00	59 91	239,640 00	202,118 00	10 9	4,960 00	2 07
Total TRADING COMPANIES & DISTRIBUTORS					37,522 00		239,640 00	202,118 00	10 9	4,960 00	2 07
Total INDUSTRIALS					**131,696.50**		**478,846.75**	**347,150.25**	**21.7**	**9,952.50**	**2.08**
INFORMATION TECHNOLOGY											
COMPUTERS & PERIPHERALS											
HEWLETT-PACKARD CO	HPQ	1,200	05/16/97	21 22	25,458 99	42 10	50,520 00	25,061 01	2 3	384 00	0 76
Total COMPUTERS & PERIPHERALS					25,458 99		50,520 00	25,061 01	2 3	384 00	0 76
OFFICE ELECTRONICS											
ZEBRA TECHNOLOGIES CORP-CL A	ZBRA	2,250	10/12/00	18 28	41,122 50	37 99	85,477 50	44,355 00	3 9	0 00	0 00
Total OFFICE ELECTRONICS					41,122 50		85,477 50	44,355 00	3 9	0 00	0 00
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT											
APPLIED MATERIALS INC	AMAT	4,000	02/04/98	8 63	34,503 00	14 05	56,200 00	21,697 00	2 6	1,080 00	1 92
Total SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT					34,503 00		56,200 00	21,697 00	2 6	1,080 00	1 92
SOFTWARE											
MICROSOFT CORP	MSFT	2,000	07/01/04	28 68	57,350 00	27 91	55,820 00	-1,530 00	2 5	1,100 00	1 97
Total SOFTWARE					57,350 00		55,820 00	-1,530 00	2 5	1,100 00	1 97
Total INFORMATION TECHNOLOGY					**158,434.49**		**248,017.50**	**89,583.01**	**11.3**	**2,564.00**	**1.03**
MATERIALS											
CHEMICALS											
RPM INTERNATIONAL INC	RPM	2,200	09/26/96	14 09	30,991 00	22 10	48,620 00	17,629 00	2 2	1,804 00	3 71
Total CHEMICALS					30,991 00		48,620 00	17,629 00	2 2	1,804 00	3 71
CONTAINERS & PACKAGING											
SONOCO PRODUCTS CO	SON	1,100	09/24/96	26 46	29,105 00	33 67	37,037 00	7,932 00	1 7	1,221 00	3 30

Portfolio Appraisal

Monthly Portfolio Review
December 1 to December 31, 2010
HUNT FAMILY FUND
145-66073

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Description	Symbol	Quantity	Purchase Date	Unit Cost	Cost	Price	Market Value	Unrealized Gain / Loss	Percent of Assets	Est. Annual Income	Yield
Total CONTAINERS & PACKAGING					29,105 00		37,037 00	7,932 00	1 7	1,221 00	3 30
Total MATERIALS					60,096.00		85,657.00	25,561.00	3.9	3,025.00	3.53
Total COMMON STOCK					697,838.43		1,455,516.49	757,678.06	66.1	31,881.36	2.19
Total EQUITY					697,838.43		1,455,516.49	757,678.06	66.1	31,881.36	2.19
Total Portfolio					1,445,573.33		2,203,385.25	757,811.92	100.0	33,692.82	1.53
Securities					1,445,573.33		2,203,385.25	757,811.92	100.0	33,692.82	1.53
Accrued Principal					0.00		0.00				
~~Accrued Interest~~					~~7.89~~		~~7.89~~ N/A				
~~Accrued Dividends~~					~~2,729.61~~		~~2,729.61~~ N/A				
~~Total Portfolio~~					~~1,448,310.83~~		~~2,206,122.75~~	757,811.92		33,692.82	

Portfolio Appraisal information should not be used as a substitute for your own tax records and may not be accurate for tax reporting purposes
Annual Income is estimated based on trailing 12 months with the exception of preferred securities, for these securities the income is annualized using the latest rate available
Cost basis data is provided in a summary format and may not reflect your actual situation Therefore, it is for informational purposes only Detailed cost basis information is available upon request from your advisor at William Blair & Company

William Blair & Company