Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

MAINSTREET FOUNDATION INVESTMENT
MANAGEMENT ACCOUNT C/O ANDROSCOGGIN BANK
P.O. BOX 1407
LEWISTON, ME 04243-1407

A **Employer identification number** 31-1573495

B Telephone number (see the instructions) (207) 777-6658

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 971,287.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE 1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► [X] if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments			N/A	
4 Dividends and interest from securities	25,468.	25,468.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-12,370.			
b Gross sales price for all assets on line 6a 142,549.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	13,098.	25,468.		
OPERATING AND ADMINISTRATIVE EXPENSES 13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) SEE ST 1	540.	540.		
c Other prof fees (attach sch) SEE ST 2	6,509.	5,858.		651.
17 Interest				
18 Taxes (attach schedule)(see instr) SEE STM 3	552.	552.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) SEE STATEMENT 4	35.	35.		
24 **Total operating and administrative expenses.** Add lines 13 through 23	7,636.	6,985.		651.
25 Contributions, gifts, grants paid PART XV	48,675.			48,675.
26 **Total expenses and disbursements.** Add lines 24 and 25	56,311.	6,985.		49,326.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-43,213.			
b **Net investment income** (if negative, enter -0-)		18,483.		
c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	-18.	89.	89.
	2 Savings and temporary cash investments	23,669.	29,830.	29,830.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S and state government obligations (attach schedule)	187,978.	152,172.	157,150.
	b Investments – corporate stock (attach schedule)	585,584.	534,409.	676,764.
	c Investments – corporate bonds (attach schedule)	70,000.	107,500.	107,454.
	11 Investments – land, buildings, and equipment· basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less· accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	867,213.	824,000.	971,287.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	867,213.	824,000.	
	30 **Total net assets or fund balances** (see the instructions)	867,213.	824,000.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	867,213.	824,000.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	867,213.
2	Enter amount from Part I, line 27a	2	-43,213.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	824,000.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	824,000.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE STATEMENT 5			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-12,370.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	55.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	47,127.	837,671.	0.056260
2008	52,707.	929,672.	0.056694
2007	50,597.	1,070,171.	0.047279
2006	58,983.	1,063,763.	0.055448
2005	53,559.	1,017,430.	0.052641

2	**Total** of line 1, column (d)	2	0.268322
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053664
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	928,687.
5	Multiply line 4 by line 3	5	49,837.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	185.
7	Add lines 5 and 6	7	50,022.
8	Enter qualifying distributions from Part XII, line 4	8	49,326.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter. ________ **(attach copy of letter if necessary – see instr.)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	370.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	370.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	370.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 240.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	240.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	130.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ►	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► ME			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► ANDROSCOGGIN BANK Telephone no ► (207) 777-6658

Located at ► 30 LISBON STREET LEWISTON, ME ZIP + 4 ► 04243

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies. | Yes | No

1 a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? **1b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? **1c** No: X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No

If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions) **2b** N/A

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

► 20__ , 20__ , 20__ , 20__ .

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)* **3b** N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** No: X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? **4b** No: X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1– see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	916,044.
b Average of monthly cash balances		1b	26,785.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	942,829.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	942,829.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	14,142.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	928,687.
6 **Minimum investment return.** Enter 5% of line 5		6	46,434.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	46,434.
2a Tax on investment income for 2010 from Part VI, line 5	2a 370.		
b Income tax for 2010 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	370.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	46,064.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	46,064.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	46,064.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	49,326.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,326.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	49,326.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				46,064.
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			11,421.	
b Total for prior years 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 49,326.				
a Applied to 2009, but not more than line 2a			11,421.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				37,905.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				8,159.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 8				
Total			► 3a	48,675.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	25,468.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-12,370.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				13,098.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 13,098.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 5/3/2011 Title: Vice President + Trust Officer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☐ if self-employed	PTIN
KAREN HART	Karen M Hart	4/20/11		P00289570

Firm's name ▶ MACDONALD PAGE & CO LLC — Firm's EIN ▶ 01-0242373

Firm's address ▶ 30 LONG CREEK DR, SOUTH PORTLAND, ME 04106 — Phone no 207-774-5701

MAINSTREET FOUNDATION INVESTMENT
MANAGEMENT ACCOUNT C/O ANDROSCOGGIN BANK 31-1573495

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP	$ 540.	$ 540.		
TOTAL	$ 540.	$ 540.		$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT/CUSTODIAN FEES	$ 6,509.	$ 5,858.		$ 651.
TOTAL	$ 6,509.	$ 5,858.		$ 651.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	$ 208.	$ 208.		
FOREIGN TAXES	344.	344.		
TOTAL	$ 552.	$ 552.		$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MAINE STATE FILING FEE	$ 35.	$ 35.		
TOTAL	$ 35.	$ 35.		$ 0.

STATEMENT 5
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	SEE ATTACHED SCHEDULE	PURCHASED	VARIOUS	11/23/2010
2	SEE ATTACHED SCHEDULE	PURCHASED	VARIOUS	VARIOUS
3	CAPITAL GAIN DISTRIBUTIONS	PURCHASED	VARIOUS	VARIOUS
4	FOREST LABS INC - LITIGATION PROCEEDS	PURCHASED	VARIOUS	12/16/2010
5	ROYAL DUTCH PETROLEUM LITIGATION PROCEED	PURCHASED	VARIOUS	6/11/2010
6	SEC. 1250 DIVIDEND	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	41.		36.	5.				$ 5.
2	142,028.		154,883.	-12,855.				-12,855.
3	369.		0.	369.				369.
4	22.		0.	22.				22.
5	50.		0.	50.				50.
6	39.		0.	39.				39.
							TOTAL	$ -12,370.

STATEMENT 6
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
GWENDOLYN B MOORE 30 LISBON ST LEWISTON, ME 04240	CHAIRMAN 0	$ 0.	$ 0.	$ 0.
KATE LANDRY 30 LISBON ST LEWISTON, ME 04240	DIRECTOR 0	0.	0.	0.
CHRISTINE CONRAD 30 LISBON ST LEWISTON, ME 04240	DIRECTOR 0	0.	0.	0.
NORMAND BILODEAU 30 LISBON ST LEWISTON, ME 04240	DIRECTOR 0	0.	0.	0.
DEBRA GRIFFIN 30 LISBON ST LEWISTON, ME 04240	DIRECTOR 0	0.	0.	0.
STEVEN A CLOSSON 30 LISBON ST LEWISTON, ME 04240	DIRECTOR 0	0.	0.	0.

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
RONALD ASELTINE, ESQ 30 LISBON ST LEWISTON, ME 04240	DIRECTOR 0	$ 0.	$ 0.	$ 0.
LINDY FOGG 30 LISBON ST LEWISTON, ME 04240	DIRECTOR 0	0.	0.	0.
DAVID PEASE 30 LISBON ST LEWISTON, ME 04240	DIRECTOR 0	0.	0.	0.
	TOTAL	$ 0.	$ 0.	$ 0.

STATEMENT 7
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	MAINSTREET FOUNDATION
NAME:	
CARE OF:	MARY LEAVITT
STREET ADDRESS:	P.O. BOX 1407
CITY, STATE, ZIP CODE:	LEWISTON, ME 04243-1407
TELEPHONE:	(207) 777-6651
FORM AND CONTENT:	GRANT APPLICATION PROVIDED BY FOUNDATION UPON REQUEST
SUBMISSION DEADLINES:	2/20, 6/20, 10/20
RESTRICTIONS ON AWARDS:	PROVIDE NON-PROFIT STATUS; AREAS OF EDUCATION, ARTS OR COMMUNITY ENHANCEMENT

STATEMENT 8
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
GWEN MOORE CHILDREN OF CHINA FUND PO BOX 104 TOPSHAM, ME 04086	NONE	PUBLIC	COMMUNITY ENHANCEMENT	$ 1,000.
RUMFORD GROUP HOMES, INC. 160 LINCOLN AVENUE RUMFORD, ME 04276	NONE	PUBLIC	COMMUNITY ENHANCEMENT	5,000.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
FRANKLIN COUNTY CHILDREN'S TASK FORCE 113 CHURCH STREET FARMINGTON, ME 04938	NONE	PUBLIC	COMMUNITY ENHANCEMENT	$ 5,000.
TRI-COUNTY MENTAL HEALTH SERVICES 1155 LISBON STREET LEWISTON, ME 04241	NONE	PUBLIC	COMMUNITY ENHANCEMENT	2,500.
ST. MARY'S HEALTH SYSTEM P.O. BOX 7291 LEWISTON, ME 04243	NONE	PUBLIC	COMMUNITY ENHANCEMENT	3,000.
OPPORTUNITY FARM FOR BOYS & GIRLS P.O. BOX 65 NEW GLOUCESTER, ME 04260	NONE	PUBLIC	COMMUNITY ENHANCEMENT	5,000.
LEWISTON HOUSING AUTHORITY 1 COLLEGE STREET LEWISTON, ME 04240	NONE	PUBLIC	COMMUNITY ENHANCEMENT	2,750.
SAD # 17 1570 MAIN STREET, SUITE 11 OXFORD, ME 04271	NONE	PUBLIC	COMMUNITY ENHANCEMENT	500.
KIDS FIRST CENTER 222 ST. JOHN STREET, SUITE 201 PORTLAND, ME 04102	NONE	PUBLIC	COMMUNITY ENHANCEMENT	5,000.
CITY OF LEWISTON DEP. OF RECREATION 65 CENTRAL AVENUE LEWISTON, ME 04240	NONE	PUBLIC	COMMUNITY ENHANCEMENT	1,000.
CAMP KETCHA 336 BLACK POINT ROAD SCARBOROUGH, ME 04074	NONE	PUBLIC	COMMUNITY ENHANCEMENT	6,000.
ANDROSCOGGIN HOME CARE & HOSPICE 15 STRAWBERRY AVENUE, P.O. BOX 819 LEWISTON, ME 04243	NONE	PUBLIC	COMMUNITY ENHANCEMENT	1,425.
OPERATION TRIBUTE P.O. BOX 699 GORHAM, ME 04038	NONE	PUBLIC	COMMUNITY ENHANCEMENT	500.

**STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
CAMP TO BELONG MAINE P.O. BOX 8077 PORTLAND, ME 04104	NONE	PUBLIC	COMMUNITY ENHANCEMENT	$ 5,000.
TOWN OF LIVERMORE FALLS - COATS FOR KIDS 2 MAIN STREET LIVERMORE FALLS, ME 04254	NONE	PUBLIC	COMMUNITY ENHANCEMENT	2,500.
DECA OXFORD HILLS TECHNICAL SCHOOL NORWAY, ME 04268	NONE	PUBLIC	COMMUNITY ENHANCEMENT	2,500.
			TOTAL	$ 48,675.

Androscoggin Bank's MainStreet Foundation Investment Management Account

Account #: 500084 **Account Detail On: 12/31/2010**

	Shares	Current Price	Cost	Market Value	Estimated Annual Income
Cash					
% of Portfolio: 0.01%					
Income Cash			-76 40	-76.40	
Principal Cash			165.65	165.65	
Total Cash			89.25	89.25	
Cash Equivalents					
Money Market-US Govt % of Portfolio: 3.07%					
Federated - Government Obligations Fund #005	29,829.5900	1 0000	29,829 59	29,829.59	5.10
Equity					
ETF Equity Int'l Emerging Mkts % of Portfolio: 3.67%					
iShares MSCI Emerging Mkts Index Fd	750 0000	47 6420	29,278.50	35,731.50	435.00
ETF Equity Large Cap Specialty Fund % of Portfolio: 0.85%					
Vanguard REIT ETF	150 0000	55.3700	8,133.86	8,305.50	283 50
Equity Int'l Growth Fund % of Portfolio: 3.28%					
Vanguard Int'l Growth Fund - Adm. Shs #0581(Mstar ****)	516 6740	61.5200	23,808 22	31,785 79	537.85
Equity International Value Fund % of Portfolio: 2.98%					
Vanguard Int'l Value Fund #46(Mstar ***)	897.7970	32 1600	19,895.15	28,873.15	610 50
Equity Small Cap Growth Fund % of Portfolio: 2.83%					
Vanguard Explorer Fund - Adm. Shs #5024(Mstar ***)	404 3440	67.8400	16,695.18	27,430.70	76.42
Equity Small Cap Value Fund % of Portfolio: 2.73%					
Goldman Sachs Small Cap Value Fd #651(Mstar ****)	642.5030	41.4000	20,630.34	26,599 63	141.36
Stock - Common % of Portfolio: 46.72%					
3M CO	150 0000	86.3000	9,237.00	12,945.00	330.00
American Express Corp	300 0000	42.9200	12,550.95	12,876.00	216.00
Bank of New York Mellon Corp	450.0000	30 2000	12,070 97	13,590.00	234.00
C R Bard	150.0000	91.7700	12,031 49	13,765.50	108.00
Cisco Systems	475.0000	20.2300	11,492.25	9,609.25	114.00
CitiGroup Inc	375.0000	4.7300	12,450 00	1,773.75	1 50
Conocophillips Inc.	250.0000	68.1000	14,455.79	17,025.00	660 00
Danaher Corp.	300 0000	47.1700	7,515.49	14,151.00	24.00
Dentsply International Inc	400.0000	34.1700	10,928.70	13,668.00	80 00
Devon Energy Corp	200 0000	78.5100	13,806.00	15,702.00	136.00
Disney Walt Co	350.0000	37.5100	12,291.97	13,128.50	140 00
EMC Corporation	600.0000	22.9000	8,652.00	13,740.00	0.00
Emerson Electric Co	275.0000	57.1700	15,285.63	15,721.75	379 50
Exelon Corp	300.0000	41.6400	12,353.97	12,492.00	630.00
ExxonMobil	250.0000	73.1200	8,390.00	18,280.00	440.00
Fiserv, Inc.	250.0000	58.5600	12,752.52	14,640.00	0.00
Intel Corp	575.0000	21 0300	9,734.38	12,092 25	416 88
Johnson & Johnson	150 0000	61 8500	9,749.80	9,277.50	324 00
Kinder Morgan Management	207 0000	66.8800	11,300 54	13,844.16	0 00
Medtronic Inc	250 0000	37.0900	12,147.50	9,272.50	225.00
Microsoft Corp	450 0000	27.9100	10,301.50	12,559 50	288 00

Androscoggin Bank's MainStreet Foundation Investment Management Account

Account #: 500084 — **Account Detail On: 12/31/2010**

	Shares	Current Price	Cost	Market Value	Estimated Annual Income
Equity					
Stock - Common — **% of Portfolio: 46.72%**					
Pepsico Inc	175 0000	65.3300	6,987 75	11,432.75	336.00
Praxair Inc	150 0000	95 4700	9,837.97	14,320.50	300.00
Procter & Gamble Co	200 0000	64.3300	8,481.00	12,866.00	420.00
Schlumberger LTD	175 0000	83 5000	9,128 00	14,612 50	175.00
Staples Inc	516 0000	22 7700	12,634.02	11,749 32	206 40
Target Corp	225 0000	60 1300	6,106 50	13,529 25	225 00
Texas Instruments	450.0000	32.5000	11,248.60	14,625 00	234.00
US Bancorp Del	200 0000	26.9700	4,057.26	5,394 00	100.00
United Parcel Service	200.0000	72.5800	17,221 84	14,516.00	416.00
United Technologies Corp	175.0000	78.7200	5,591.75	13,776.00	336 00
Vanguard Telecom Svc ETF	200 0000	65.6300	10,255.69	13,126.00	382.00
Walgreen Co	400.0000	38.9600	13,149.50	15,584.00	280.00
Waters Corportion	200.0000	77.7100	9,909.14	15,542.00	0.00
Wells Fargo & Company New	400.0000	30.9900	9,164.00	12,396.00	192.00
Stock - Common Total	10,373.0000		373,271.47	453,622.98	8,349.28
Stock - Foreign — **% of Portfolio: 6.63%**					
BHP Billiton Ltd.	175.0000	92.9200	9,699 97	16,261.00	318 50
Cenovus Energy Inc.	300.0000	33.2400	7,018 79	9,972 00	240 00
Encana Corp	300.0000	29.1200	7,452 94	8,736 00	240.00
Novo-Nordisk A/S	150.0000	112.5700	7,080 91	16,885.50	203.69
Unilever N V-NY Shares	400 0000	31.4000	11,443.96	12,560.00	384.00
Stock - Foreign Total	1,325.0000		42,696.57	64,414.50	1,386.19
Equity Total	15,059 3180		534,409.29	676,763.75	11,820.10
Fixed					
Bond - Corporate — **% of Portfolio: 5.42%**					
General Electric Cap Corp DTD 8/14/03 5% Due 8/15/14	50,000 0000	105 3440	50,000.00	52,672.00	2,500.00
Bond - US Govt - Agency — **% of Portfolio: 9.22%**					
FHLB DTD 11/3/06 4 75% Due 12/9/11	50,000.0000	104 1440	50,039.23	52,072.00	2,375.00
Federal Farm Credit DTD 7/8/03 3 88% Due 7/8/13	35,000.0000	107 0290	35,000.00	37,460.15	1,358.00
Bond - US Govt - Agency Total	85,000.0000		85,039 23	89,532.15	3,733.00
Fixed Corporate Fund — **% of Portfolio: 1.87%**					
Vanguard High-Yield Corp. Bond Fd #29 (Mstar ***)	3,189.7930	5 7000	20,000.00	18,181.82	1,344 82
Fixed Government Fund — **% of Portfolio: 6.95%**					
Vanguard GNMA Port. Fd - Adm. Shs #0536 (Mstar ****)	6,295.8440	10.7400	67,132 66	67,617.35	2,336.73
Stock - Preferred — **% of Portfolio: 3.77%**					
Bank of America 7% Preferred	1,500.0000	24.4000	37,500 00	36,600 00	2,625.00
Fixed Total	145,985.6370		259,671.89	264,603.32	12,539.55
Grand Total	190,874.5450		824,000 02	971,285.91	24,364.75

Androscoggin Bank's MainStreet Foundation Investment Management Account

Account #: 500084 **Tax Worksheet:From 1/1/2010 to 12/31/2010**

Trust Category: Agent for Trustee
Dates Open: 12/23/1997 to Present
Trust Year End: December
Date Printed: 02/04/2011

Admin Officer: Mary Leavitt, CTFA
Invest Officer: Leo A Soucy
Tax State: Maine
Tax ID: 31-1573495

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss
Kinder Morgan Management	49455U100	0 301500	06/18/2010	11/23/2010	158	0 00	19 20	-16 46	2 74
Kinder Morgan Management	49455U100	0 338700	08/24/2010	11/23/2010	91	0 00	21 57	-19 70	1 87
				Short-Term Total		**0.00**	**40.77**	**-36.16**	**4.61**

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss
Vanguard Explorer Fund - Adm Shs #5024(Mstar ***)	921926200	27 799000	05/15/2009	06/18/2010	399	0 00	1,577.59	-1,125 30	452 29
Vanguard Explorer Fund - Adm Shs #5024(Mstar ***)	921926200	21 958000	12/20/2007	06/18/2010	911	0 00	1,246.11	-1,413 87	-167.76
Vanguard Explorer Fund - Adm. Shs #5024(Mstar ***)	921926200	0 241000	12/24/2004	06/18/2010	2,002	0 00	13 68	-16 60	-2 92
Vanguard Explorer Fund - Adm. Shs #5024(Mstar ***)	921926200	23 106000	12/18/2006	06/18/2010	1,278	0 00	1,311 26	-1,622 04	-310 78
Vanguard Explorer Fund - Adm. Shs #5024(Mstar ***)	921926200	15 002000	12/29/2005	06/18/2010	1,632	0 00	851 36	-1,056 44	-205 08
Goldman Sachs Small Cap Value Fd #651(Mstar ****)	38142V209	116 797000	02/06/2004	06/18/2010	2,324	0 00	4,150 98	-4,621 67	-470 69
Goldman Sachs Small Cap Value Fd #651(Mstar ****)	38142V209	23 889000	12/12/2006	06/18/2010	1,284	0 00	849 02	-1,088 86	-239 84
Cardinal Health Inc	14149Y108	100 000000	05/15/2009	06/18/2010	399	0 00	3,571.95	-2,503 12	1,068 83
Cardinal Health Inc	14149Y108	100 000000	11/03/2006	06/18/2010	1,323	0 00	3,571.95	-4,531 95	-960 00
Carefusion Corp	14170T101	50 000000	05/15/2009	06/18/2010	399	0 00	1,246.14	-991 88	254 26
Carefusion Corp	14170T101	50 000000	11/03/2006	06/18/2010	1,323	0 00	1,246.15	-1,795 82	-549 67
Cisco Systems	17275R102	100 000000	02/06/2004	06/18/2010	2,324	0 00	2,346 95	-2,475 00	-128 05
Dominion Res Inc VA New	25746U109	200 000000	02/06/2003	06/18/2010	2,689	0.00	8,401 88	-5,426 00	2,975 88
EMC Corporation	268648102	100 000000	12/07/2005	06/18/2010	1,654	0 00	1,929 98	-1,442 00	487 98
Fiserv, Inc	337738108	125 000000	07/23/2007	06/18/2010	1,061	0 00	6,099 58	-7,066 27	-966.69
Forest Labs Inc	345838106	125 000000	12/16/2004	06/18/2010	2,010	0 00	3,396.21	-5,857 50	-2,461.29
Forest Labs Inc	345838106	100 000000	04/06/2004	06/18/2010	2,264	0 00	2,716 96	-7,456 00	-4,739.04
Forest Labs Inc	345838106	100 000000	02/06/2004	06/18/2010	2,324	0 00	2,716 96	-7,569.00	-4,852 04
Home Depot Inc	437076102	300 000000	09/24/2001	06/18/2010	3,189	0 00	9,581 87	-10,494 00	-912.13
Home Depot Inc	437076102	100 000000	11/03/2006	06/18/2010	1,323	0 00	3,193.95	-3,727 00	-533 05
Intel Corp	458140100	200 000000	09/05/2007	06/18/2010	1,017	0 00	4,258.23	-5,185 00	-926 77
Microsoft Corp	594918104	50 000000	02/06/2003	06/18/2010	2,689	0 00	1,317.48	-1,180 50	136 98
Microsoft Corp	594918104	100 000000	02/06/2004	06/18/2010	2,324	0 00	2,634.95	-2,710 00	-75.05
Pepsico Inc	713448108	50 000000	02/06/2003	06/18/2010	2,689	0 00	3,209.96	-1,996 50	1,213 46
Praxair Inc	74005P104	50 000000	09/05/2007	06/18/2010	1,017	0 00	4,058.93	-3,730 09	328 84
Procter & Gamble Co	742718109	50 000000	02/06/2003	06/18/2010	2,689	0 00	3,073.96	-2,120.25	953 71
Sysco Corp	871829107	250 000000	12/20/2007	06/18/2010	911	0 00	7,749 90	-7,937 70	-187 80
Sysco Corp	871829107	200 000000	11/03/2006	06/18/2010	1,323	0 00	6,199 91	-7,011.68	-811.77

Androscoggin Bank's MainStreet Foundation Investment Management Account

Account #: 500084 **Tax Worksheet:From 1/1/2010 to 12/31/2010**

Trust Category:	Agent for Trustee	Admin Officer:	Mary Leavitt, CTFA
Dates Open:	12/23/1997 to Present	Invest Officer:	Leo A Soucy
Trust Year End:	December	Tax State:	Maine
Date Printed:	02/04/2011	Tax ID:	31-1573495

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss
Target Corp	87612E106	75 000000	09/05/2007	06/18/2010	1,017	0 00	4,032 69	-4,667 88	-635 19
Texas Instruments	882508104	100 000000	09/05/2007	06/18/2010	1,017	0 00	2,541 95	-3,533 84	-991 89
United Technologies Corp	913017109	125 000000	02/06/2003	06/18/2010	2,689	0 00	8,612 37	-3,994 10	4,618 27
BHP Billiton Ltd.	088606108	100 000000	09/05/2007	06/18/2010	1,017	0 00	6,760 90	-6,265 67	495 23
Teva Pharmaceutical Inds LTD	881624209	350 000000	06/29/2005	06/18/2010	1,815	0 00	18,553 22	-11,007 50	7,545 72
Commonwealth REIT	203233101	0 500000	11/03/2006	07/21/2010	1,356	0 00	12 75	-22.72	-9 97
Commonwealth REIT	203233101	237 000000	11/03/2006	12/20/2010	1,508	0 00	5,777 32	-10,730.86	-4,953 54
Duke Realty Corp. (REIT)	264411505	275 000000	11/03/2006	12/20/2010	1,508	0 00	3,213 27	-10,527.84	-7,314 57
				Long-Term Total		**0.00**	**142,028.32**	**-154,902.45**	**-12,874.13**
				Individual Transactions Total		**0.00**	**142,069.09**	**-154,938.61**	**-12,869.52**

	Principal	Cost Basis	Gain/Loss
ADD/LESS:BASIS ADJ. COMMONWEALTH		+20	
ADD/LESS:CAPITAL GAIN DISTRIBUIONS	+408		
ADD/LESS:ROYAL DUTCH LITIGATION	+50		
ADD/LESS:FOREST LABS LITIGATION	+22		
TOTALS:	142,549	(154,919)	(12,370)