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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation BEANE FAMILY FOUNDATION		A Employer identification number 31-1560574
Number and street (or P O box number if mail is not delivered to street address) P O Box 1501, NJ2-130-03-31		B Telephone number (see page 10 of the instructions) 609-274-6968
City or town, state, and ZIP code PENNINGTON NJ 08534-1501		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,839,560	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

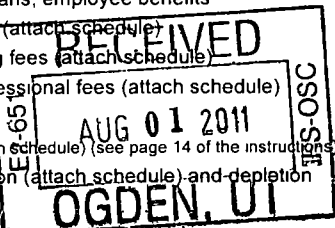
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc. received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	97,264	93,901		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	-15,879			
b Gross sales price for all assets on line 6a	297,146			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	81,385	93,901	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	1,500	0	0	1,500
c Other professional fees (attach schedule)	28,092	16,855	0	11,237
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	1,477	1,176	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	24	24	0	0
24 Total operating and administrative expenses. Add lines 13 through 23	31,093	18,055	0	12,737
25 Contributions, gifts, grants paid	114,000			114,000
26 Total expenses and disbursements. Add lines 24 and 25	145,093	18,055	0	126,737
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-63,708			
b Net investment income (if negative, enter -0-)		75,846		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form **990-PF** (2010)

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Form 990-PF (2010) BEANE FAMILY FOUNDATION

31-1560574 Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	1,152	729	729		
	2	Savings and temporary cash investments	27,137	41,011	41,011		
	3	Accounts receivable	0	0	0		
		Less allowance for doubtful accounts	0	0	0		
	4	Pledges receivable	0	0	0		
		Less allowance for doubtful accounts	0	0	0		
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0		
	7	Other notes and loans receivable (attach schedule)	0	0	0		
		Less allowance for doubtful accounts	0	0	0		
	8	Inventories for sale or use		0			
	9	Prepaid expenses and deferred charges		0			
	10 a	Investments—U S and state government obligations (attach schedule)	297,079	300,598	312,522		
	b	Investments—corporate stock (attach schedule)	2,157,152	2,112,000	2,265,289		
	c	Investments—corporate bonds (attach schedule)	171,518	201,783	214,793		
	Liabilities	11	Investments—land, buildings, and equipment basis	0	0	0	
		Less accumulated depreciation (attach schedule)	0	0	0		
12		Investments—mortgage loans					
13		Investments—other (attach schedule)	67,866	0	0		
14		Land, buildings, and equipment basis	0	0	0		
		Less accumulated depreciation (attach schedule)	0	0	0		
15		Other assets (describe)	0	0	0		
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,721,904	2,656,121	2,834,344		
17		Accounts payable and accrued expenses		0			
18		Grants payable					
Net Assets or Fund Balances	19	Deferred revenue		0			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0			
	21	Mortgages and other notes payable (attach schedule)	0	0			
	22	Other liabilities (describe)	0	0			
	23	Total liabilities (add lines 17 through 22)	0	0			
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐					
	24	Unrestricted					
25	Temporarily restricted						
26	Permanently restricted						
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒						
27	Capital stock, trust principal, or current funds	2,721,904	2,656,121				
28	Paid-in or capital surplus, or land, bldg, and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see page 17 of the instructions)	2,721,904	2,656,121				
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,721,904	2,656,121				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,721,904
2	Enter amount from Part I, line 27a	2 -63,708
3	Other increases not included in line 2 (itemize) Purchase of Accrued Interest c/o from PY	3 112
4	Add lines 1, 2, and 3	4 2,658,308
5	Decreases not included in line 2 (itemize) See Attached Statement	5 2,187
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,656,121

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0
b	0	0	0
c	0	0	0
d	0	0	0
e	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	0	0	0
b	0	0	0
c	0	0	0
d	0	0	0
e	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-15,879
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	161,004	2,394,132	0.067249
2008	182,534	3,102,834	0.058828
2007	187,065	3,949,603	0.047363
2006	172,880	3,705,547	0.046654
2005	173,879	3,609,011	0.048179

2 Total of line 1, column (d)	2	0.268273
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053655
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,597,769
5 Multiply line 4 by line 3	5	139,383
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	758
7 Add lines 5 and 6	7	140,141
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	126,737

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	1,517
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	1,517
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,517
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	605	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	605	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	912	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ 0 Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6968			
Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No		
If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**7b** N/A**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SILAS ROBERT BEANE, JR. 167 LITTLE HARBOR ROAD P O BOX 2086 N	TRUSTEE 00	0	0	0
ROSA T. BEANE 167 LITTLE HARBOR ROAD P O BOX 2086 N	TRUSTEE 00	0	0	0
SILAS ROBERT BEANE III 167 LITTLE HARBOR ROAD P O BOX 2086 N	TRUSTEE 00	0	0	0
MARIA E. BEANE-BONOMETTI 167 LITTLE HARBOR ROAD P O BOX 2086 N	TRUSTEE 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,569,226
b	Average of monthly cash balances	1b	68,103
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,637,329
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,637,329
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	39,560
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,597,769
6	Minimum investment return. Enter 5% of line 5	6	129,888

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	129,888
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,517
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	1,517
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	128,371
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	128,371
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	128,371

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	126,737
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	126,737
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	126,737

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				128,371
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			112,829	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 126,737				
a Applied to 2009, but not more than line 2a			112,829	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				13,908
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				114,463
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b** 85% of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- a "Assets" alternative test—enter

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c** "Support" alternative test—enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SILAS ROBERT BEANE, JR

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	114,000
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	97,264	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-15,879	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____		0		0	0
b	_____		0		0	0
c	_____		0		0	0
d	_____		0		0	0
e	_____		0		0	0
12	Subtotal. Add columns (b), (d), and (e)		0		81,385	0
13	Total. Add line 12, columns (b), (d), and (e)				81,385	81,385

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

4/4/2011
Date

Trustee
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

PTIN

Donald J. Roman

[Handwritten signature]

4/4/2011

Check ☒ if self-employed

P00364310

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219

Phone no	412-355-6000
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BEANE FAMILY FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

Berwick Academy

Street

City	State	Zip Code	Foreign Country
South Berwick	ME		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	2,000		

Name

Brixham Montessori Friends School

Street

City	State	Zip Code	Foreign Country
York	ME		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	3,000		

Name

Fuel & More

Street

City	State	Zip Code	Foreign Country
Kittery	ME		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	2,000		

Name

Seacoast Family Food Pantry

Street

City	State	Zip Code	Foreign Country
Portsmouth	NH		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	2,000		

Name

Gift of Warmth

Street

City	State	Zip Code	Foreign Country
Portsmouth	NH		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	2,000		

Name

USO World Headquarters

Street

City	State	Zip Code	Foreign Country
Washington	DC		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	2,000		

BEANE FAMILY FOUNDATION

31-1560574 Page 2 of 6

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

United Negro College Fund

Street

City Fairfax	State VA	Zip Code	Foreign Country
Relationship None	Foundation Status 501(c)(3)		
Purpose of grant/contribution General Operating			Amount 3,000

Name

Care

Street

City Atlanta	State GA	Zip Code	Foreign Country
Relationship None	Foundation Status 501(c)(3)		
Purpose of grant/contribution General Operating			Amount 5,000

Name

Children's Storefront

Street

City New York	State NY	Zip Code	Foreign Country
Relationship None	Foundation Status 501(c)(3)		
Purpose of grant/contribution General Operating			Amount 8,000

Name

Alzheimer's Association

Street

City Chicago	State IL	Zip Code	Foreign Country
Relationship None	Foundation Status 501(c)(3)		
Purpose of grant/contribution General Operating			Amount 1,000

Name

Galapagos Conservancy

Street

City Falls Church	State VA	Zip Code	Foreign Country
Relationship None	Foundation Status 501(c)(3)		
Purpose of grant/contribution General Operating			Amount 2,000

Name

Huntington Disease Society

Street

City New York	State NY	Zip Code	Foreign Country
Relationship None	Foundation Status 501(c)(3)		
Purpose of grant/contribution General Operating			Amount 3,000

BEANE FAMILY FOUNDATION

31-1560574 Page 3 of 6

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Smile Train

Street

City	State	Zip Code	Foreign Country
New York	NY		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	3,000		

Name

Street Squash

Street

City	State	Zip Code	Foreign Country
New York	NY		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	8,000		

Name

Adirondack School of Northeastern New York

Street

City	State	Zip Code	Foreign Country
Greenwich	NY		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	3,000		

Name

Womanaid of Greater Portsmouth

Street

City	State	Zip Code	Foreign Country
Portsmouth	NH		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	1,000		

Name

Jewish Federation of Central New Jersey

Street

City	State	Zip Code	Foreign Country
	NJ		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	2,000		

Name

Make-a-Wish Foundation

Street

City	State	Zip Code	Foreign Country
Washington	DC		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	2,000		

BEANE FAMILY FOUNDATION

31-1560574 Page 4 of 6

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

Christopher Reeve Paralysis Fund Foundation

Street

City	State	Zip Code	Foreign Country
Central Islip	NY		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	3,000		

Name

National Assault Prevention Center

Street

City	State	Zip Code	Foreign Country
Sewell	NJ		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	2,000		

Name

March of Dimes

Street

City	State	Zip Code	Foreign Country
White Plains	NY		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	8,000		

Name

Ocean Conservancy

Street

City	State	Zip Code	Foreign Country
Washington	DC		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	3,000		

Name

Patient Air Lift Services

Street

City	State	Zip Code	Foreign Country
Farmingdale	NY		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	1,000		

Name

Muscular Dystrophy

Street

City	State	Zip Code	Foreign Country
Fort Lee	NJ		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	3,000		

BEANE FAMILY FOUNDATION

31-1560574 Page 5 of 6

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

The Salvation Army-Portsmouth

Street

City	State	Zip Code	Foreign Country
Manchester	NH		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	2,000		

Name

American Friends of the Technoda, Inc

Street

City	State	Zip Code	Foreign Country
Warren	NJ		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	5,000		

Name

America Institute for Cancer

Street

City	State	Zip Code	Foreign Country
Washington	DC		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	2,000		

Name

American Indian College Fund

Street

City	State	Zip Code	Foreign Country
Denver	CO		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	3,000		

Name

World Wild Life Fund

Street

City	State	Zip Code	Foreign Country
Washington	DC		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	2,000		

Name

The Nature Conservancy

Street

City	State	Zip Code	Foreign Country
Concord	NH		
Relationship	Foundation Status		
None	501(c)(3)		
Purpose of grant/contribution	Amount		
General Operating	3,000		

BEANE FAMILY FOUNDATION

31-1560574 Page 6 of 6

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Amercian Diabetes Association

Street

City	Merrifield	State	VA	Zip Code		Foreign Country	
Relationship	None	Foundation Status	501(c)(3)				
Purpose of grant/contribution	General Operating					Amount	2,000

Name

2010 Home for our Troops, Inc

Street

City		State		Zip Code		Foreign Country	
Relationship	None	Foundation Status	501(c)(3)				
Purpose of grant/contribution	General Operating					Amount	3,000

Name

Joint Service Special Operations Fund

Street

City	Fayetteville	State	NC	Zip Code		Foreign Country	
Relationship	None	Foundation Status	501(c)(3)				
Purpose of grant/contribution	General Operating					Amount	3,000

Name

Memorial Sloan Kettering Cancer Center

Street

City	New York	State	NY	Zip Code		Foreign Country	
Relationship	None	Foundation Status	501(c)(3)				
Purpose of grant/contribution	General Operating					Amount	2,000

Name

Family Station, Inc

Street

City	Oakland	State	CA	Zip Code		Foreign Country	
Relationship	None	Foundation Status	501(c)(3)				
Purpose of grant/contribution	General Operating					Amount	5,000

Name

Evangelical Fellowship Chapel

Street

City	Liberty Corner	State	NJ	Zip Code		Foreign Country	
Relationship	None	Foundation Status	501(c)(3)				
Purpose of grant/contribution	General Operating					Amount	8,000

Line 16b (990-PF) - Accounting Fees

		1,500	0	0	1,500
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Accounting Fees	1,500			1,500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		28,092	16,855	0	11,237
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Custodian and Management Fee	28,092	16,855		11,237
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1					
2	ESTIMATED EXCISE TAX PAID	301			
3	FOREIGN TAX WITHHELD	1,176	1,176		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		24	24	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1		0	0	0	0
2	ADR FEES	24	24		
3					
4					
5					
6					
7					
8					
9					
10					

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		297,079	300,598	304,359	312,522	
	Description	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	Check "X" if Federal Obligation
1		297,079	300,598	304,359	312,522	Check "X" if State/ Local Obligation
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				2,157,152	2,112,000	0	2,265,289
1	ABBOTT LABORATORIES		494	0	0		
2	ABBOTT LABORATORIES		514	21,700	20,856		
3	AMERICAN EXPRESS COMPANY		360	0	0		
4	AMERICAN EXPRESS COMPANY		0	0	16,551		
5	BRISTOL MYERS SQUIBB CO COM		1,428	0	0		
6	BRISTOL MYERS SQUIBB CO COM		1,488	37,106	35,481		
7	CATERPILLAR INC		620	0	0		
8	CATERPILLAR INC		620	41,257	41,257		
9	CHUBB CORPORATION COM		490	0	0		
10	CHUBB CORPORATION COM		510	23,985	23,045		
11	CLOROX COMPANY COMMON		430	0	0		
12	CLOROX COMPANY COMMON		440	23,643	23,108		
13	COCA-COLA CO USD		456	0	0		
14	COCA-COLA CO USD		476	20,560	19,697		
15	E I DU PONT DE NEMOURS & CO COMM		1,054	0	0		
16	E I DU PONT DE NEMOURS & CO COMM		1,074	46,422	45,603		
17	FPL GROUP INC COM		585	20,383	0		
18	GENERAL DYNAMICS CORPORATION CO		356	0	0		
19	GENERAL DYNAMICS CORPORATION CO		366	29,584	28,775		
20	GENERAL MILLS INC COM		478	0	0		
21	GENERAL MILLS INC COM		259	13,036	12,030		
22	HALLIBURTON COMPANY COM		480	18,725	0		
23	HEWLETT PACKARD COMPANY		600	0	0		
24	HEWLETT PACKARD COMPANY		610	26,133	25,700		
25	HOME DEPOT INC USD 0 05		660	0	0		
26	HOME DEPOT INC USD 0 05		0	0	22,861		
27	INTERNATIONAL BUSINESS MACHINES C		260	0	0		
28	INTERNATIONAL BUSINESS MACHINES C		260	32,768	32,768		
29	KIMBERLY-CLARK CORP COM		400	0	0		
30	KIMBERLY-CLARK CORP COM		400	21,816	21,816		
31	MC DONALDS CORPORATION COMMON		595	0	0		
32	MC DONALDS CORPORATION COMMON		605	35,976	35,375		
33	OCCIDENTAL PETROLEUM CORPORATION		460	0	0		
34	OCCIDENTAL PETROLEUM CORPORATION		470	36,082	35,290		
35	NUCOR CORP		320	12,617	0		
36	PFIZER INC COM		1,433	0	0		
37	PFIZER INC COM		1,473	27,786	26,988		
38	PROCTER & GAMBLE CO COM		622	0	0		
39	PROCTER & GAMBLE CO COM		642	40,899	39,625		
40	PUBLIC SERVICE ENTERPRISE GROUP IN		567	0	0		
41	PUBLIC SERVICE ENTERPRISE GROUP IN		567	14,249	14,249		
42	SCHLUMBERGER LIMITED COM		334	0	0		
43	SCHLUMBERGER LIMITED COM		354	29,917	28,247		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
				2,157,152	2,112,000	0	2,265,289
44	V F CORPORATION COM		300	0	0		
45	V F CORPORATION COM		320	15,415	14,451		
46	WAL MART STORES INC		436	0			
47	WAL MART STORES INC		456	21,288	20,361		
48	WEYERHAEUSER CO COM		1,221	0	0		
49	WEYERHAEUSER CO COM		520	26,290	36,484		
50	DEERE & COMPANY		560	0	0		
51	DEERE & COMPANY		560	37,128	37,128		
52	UNITED TECHNOLOGIES CORP		641	0	0		
53	UNITED TECHNOLOGIES CORP		651	39,041	38,404		
54	INTEL CORPORATION		1,020	0	0		
55	INTEL CORPORATION		1,040	20,488	20,094		
56	JOHNSON & JOHNSON COM		281	0	0		
57	JOHNSON & JOHNSON COM		291	16,944	16,324		
58	SOUTHERN COMPANY COMMON		740	0	0		
59	VODAFONE GROUP PLC NEW		800	0	0		
60	VODAFONE GROUP PLC NEW		830	24,618	23,728		
61	TRAVELERS COS INC		830	0	0		
62	TRAVELERS COS INC		860	40,982	39,559		
63	PHILIP MORRIS INTL INC		721	0	0		
64	PHILIP MORRIS INTL INC		771	37,091	34,560		
65	LORILLARD INC		260	0	0		
66	LORILLARD INC		260	14,866	14,866		
67	EQT CORP		390	0	0		
68	EQT CORP		400	22,798	22,209		
69	MERCK AND CO INC SHS		810	0	0		
70	MERCK AND CO INC SHS		560	19,427	28,828		
71	NEXTERA ENERGY INC SHS		575	0	0		
72	NEXTERA ENERGY INC SHS		0	0	20,092		
73	SOUTHERN COMPANY COMMON		740	25,878	25,878		
74	DIAMOND OFFSHORE DRILLING INC		241	30,321	0		
75	NORTHROP GRUMMAN CORP		340	0	0		
76	NORTHROP GRUMMAN CORP		350	22,223	21,573		
77	TOTAL FINA ELF S A ADR		690	0	0		
78	TOTAL FINA ELF S A ADR		720	53,050	50,779		
79	RIO TINTO PLC SPON ADR		448	0	0		
80	RIO TINTO PLC SPON ADR		112	43,754	43,754		
81	QWEST COMMUNICATIONS INTL INC		3,620	0	0		
82	QWEST COMMUNICATIONS INTL INC		0	0	16,577		
83	FIRSTENERGY CORP		430	0	0		
84	FIRSTENERGY CORP		450	33,344	31,794		
85	CANADIAN NATL RY CO		395	0	0		
86	CANADIAN NATL RY CO		405	19,796	19,308		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
			2,157,152	2,112,000	0	2,265,289
87	DIAGEO PLC SPON ADR NEW	480	0	0	0	
88	DIAGEO PLC SPON ADR NEW	500	36,455	34,997		
89	SEMPRA ENERGY	280	0	0	0	
90	SEMPRA ENERGY	310	15,852	14,318		
91	WELLS FARGO & CO NEW	1,900	0	0	0	
92	WELLS FARGO & CO NEW	1,900	53,504	53,504		
93	ENBRIDGE INC	440	0	0	0	
94	ENBRIDGE INC	450	18,708	18,281		
95	ROYAL BANK OF CANADA	300	0	0	0	
96	ROYAL BANK OF CANADA	320	15,447	14,481		
97	BP P L C SPONS ADR	380	23,677	0	0	
98	BANK OF NOVA SCOTIA CAD COM NPV	570	0	0	0	
99	BANK OF NOVA SCOTIA CAD COM NPV	570	27,139	27,139		
100	CAMECO CORP	800	0	0	0	
101	CAMECO CORP	800	31,461	31,461		
102	UNILEVER NV NY SHARE F NEW	1,300	0	0	0	
103	UNILEVER NV NY SHARE F NEW	1,340	37,669	36,519		
104	EXXON MOBIL CORP	848	0	0	0	
105	EXXON MOBIL CORP	868	38,185	37,664		
106	DOMINION RES INC VA NEW	826	0	0	0	
107	DOMINION RES INC VA NEW	846	32,636	31,743		
108	PPL CORP	430	20,396	0	0	
109	VERIZON COMMUNICATIONS INC	1,716	0	0	0	
110	VERIZON COMMUNICATIONS INC	1,776	59,290	53,337		
111	CONSOL ENERGY INC	380	0	0	0	
112	CONSOL ENERGY INC	400	31,597	29,930		
113	EXELON CORP	470	0	0	0	
114	EXELON CORP	480	39,266	38,416		
115	BHP BILLITON LIMITED	952	0	0	0	
116	BHP BILLITON LIMITED	972	69,847	68,376		
117	J P MORGAN CHASE & CO	1,814	0	0	0	
118	J P MORGAN CHASE & CO	1,834	76,616	75,684		
119	US BANCORP DEL	1,094	0	0	0	
120	US BANCORP DEL	1,094	33,635	33,635		
121	PEABODY ENERGY CORP	390	0	0	0	
122	PEABODY ENERGY CORP	420	26,329	24,362		
123	RAYTHEON CO	750	0	0	0	
124	RAYTHEON CO	770	42,309	41,183		
125	CHEVRONTXACO CORP	629	0	0	0	
126	CHEVRONTXACO CORP	659	36,017	34,663		
127	PRUDENTIAL FINL INC	290	0	0	0	
128	PRUDENTIAL FINL INC	0	0	16,561		
129	3M CO	297	0	0	0	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			2,157,152	2,112,000	0	2,265,289
			Book Value	Book Value	FMV	FMV
	Description	Num Shares/ Face Value	Beg of Year	End of Year	Beg of Year	End of Year
130	3M CO	317	19,015	17,815		
131	MARATHON OIL CORP	680	0	0		
132	MARATHON OIL CORP	680	35,495	35,495		
133	MEADWESTVACO CORP	770	0	0		
134	MEADWESTVACO CORP	790	18,722	18,248		
135	CONOCOPHILLIPS	427	0	0		
136	CONOCOPHILLIPS	437	24,536	24,298		
137	GENERAL ELECTRIC CO	2,168	0	0		
138	GENERAL ELECTRIC CO	1,788	62,114	68,380		
139	MICROSOFT CORP COM	610	0	0		
140	MICROSOFT CORP COM	0	0	15,372		
141	PRAXAIR INC	370	0	0		
142	PRAXAIR INC	370	33,344	33,344		
143	NORTHEAST UTILITIES COMMON	560	0	0		
144	NORTHEAST UTILITIES COMMON	580	14,000	13,506		
145	AT&T INC	1,340	0	0		
146	AT&T INC	1,380	44,505	43,215		

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				171,518	201,783	0	214,793
1	GOLDMAN SACHS GROUP INC			0	0		214,793
2	GOLDMAN SACHS GROUP INC			22,029	25,183		
3	AT&T INC			0	0		
4	AT&T INC			20,671	20,671		
5	PEPSICO INC			0	0		
6	PEPSICO INC			9,541	9,541		
7	BP CAPITAL MARKETS PLC			0	0		
8	BP CAPITAL MARKETS PLC			21,004	20,971		
9	VERIZON COMMUNICATIONS			0	0		
10	VERIZON COMMUNICATIONS			20,019	19,841		
11	CITIGROUP FUNDING INC			0	0		
12	CITIGROUP FUNDING INC			16,007	16,004		
13	CISCO SYSTEMS INC			0	0		
14	CISCO SYSTEMS INC			22,173	22,159		
15	WAL-MART STORES INC			0	0		
16	WAL-MART STORES INC			0	22,049		
17	GENERAL ELEC CO			0	0		
18	GENERAL ELEC CO			19,040	22,214		
19	JPMORGAN CHASE & CO			0	0		
20	JPMORGAN CHASE & CO			21,034	23,150		

Part II, Line 13 (990-PF) - Investments - Other

		67,866		0		0	
	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year		
1	Mutual Funds		67,866	0			
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Purchase of Accrued Interest c/o from PY	1	112
2	Total	2	112

Line 5 - Decreases not included in Part III, Line 2

1	Bond Amortization	1	1,623
2	Cost Basis Adjustment	2	433
3	Purchase of Accrued Interest c/o to Next Year	3	131
4	Total	4	2,187

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions			Amount													
Short Term CG Distributions		562	0													
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	0	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1	PEABODY ENERGY CORP COM	704549104		7/21/2008	2/25/2010		1,369	0	1,969	-600			0			-600
2	PFIZER INC	717081103		4/23/2008	4/27/2010		665	0	800	-135			0			-135
3	PHILIP MORRIS INTL INC	718172109		7/21/2008	2/25/2010		2,483	0	2,533	-50			0			-50
4	PROCTER & GAMBLE CO	742718109		7/21/2008	2/25/2010		1,275	0	1,275	0			0			0
5	RAYTHEON CO DELAWARE NEW	755111507		7/21/2008	2/25/2010		1,117	0	1,128	-11			0			-11
6	ROYAL BANK CANADA PV\$1	780087102		8/4/2009	2/25/2010		1,083	0	967	116			0			116
7	SCHLUMBERGER LTD	806857108		2/15/2008	2/25/2010		1,217	0	1,672	-455			0			-455
8	SEMPRA ENERGY	816851109		10/8/2009	2/25/2010		1,507	0	1,536	-29			0			-29
9	3M COMPANY	88579Y101		6/30/2009	2/25/2010		797	0	600	197			0			197
10	3M COMPANY	88579Y101		6/30/2009	4/27/2010		889	0	600	289			0			289
11	TOTAL SA SP ADR	89151E109		7/21/2008	4/27/2010		1,659	0	2,273	-614			0			-614
12	TRAVELERS COS INC	89417E109		3/5/2008	2/25/2010		1,584	0	1,425	159			0			159
13	UNILEVER NV NY REG SHS	904784709		7/21/2008	2/25/2010		1,211	0	1,152	59			0			59
14	U S TREASURY NOTE	9128277B2		6/28/2006	1/15/2010		2,073	0	1,983	90			0			90
15	U S TREASURY NOTE	9128277B2		5/9/2007	1/15/2010		12,440	0	12,042	398			0			398
16	U S TREASURY NOTE	912828ED8		4/16/2008	6/24/2010		20,102	0	20,055	47			0			47
17	U S TREASURY NOTE	912828ED8		4/14/2010	6/24/2010		3,015	0	3,015	0			0			0
18	U S TREASURY NOTE	912828EQ9		5/9/2007	10/28/2010		19,095	0	18,895	200			0			200
19	U S TREASURY NOTE	912828EQ9		4/14/2010	10/28/2010		3,015	0	3,014	1			0			1
20	U S TREASURY NOTE	912828KY5		8/4/2009	4/14/2010		18,259	0	17,947	312			0			312
21	UNITED TECHS CORP COM	913017109		7/21/2008	4/27/2010		749	0	638	111			0			111
22	V F CORPORATION	918204108		3/5/2009	2/25/2010		1,544	0	965	579			0			579
23	VERIZON COMMUNICATNS COM	92343V104		1/16/1998	2/25/2010		1,735	0	2,430	-695			0			-695
24	VODAFONE GROU PLC SP ADR	92857W209		7/21/2008	4/27/2010		660	0	892	-232			0			-232
25	WAL-MART STORES INC	931142103		8/16/2006	2/25/2010		54	0	44	10			0			10
26	WAL-MART STORES INC	931142103		12/4/2006	2/25/2010		1,031	0	884	147			0			147
27	WEYERHAEUSER CO	962166104		7/21/2008	4/27/2010		1,012	0	1,012	0			0			0
28	AT&T INC	00206R102		7/21/2008	2/25/2010		991	0	1,292	-301			0			-301
29	ABBOTT LABS	002824100		5/18/2006	2/25/2010		1,083	0	842	241			0			241
30	NORTHROP GRUMMAN CORP	666807102		7/21/2008	4/27/2010		677	0	651	26			0			26
31	BP PLC SPON ADR	055622104		7/21/2008	6/9/2010		11,419	0	23,700	-12,281			0			-12,281
32	NUCOR CORPORATION	670346105		1/21/2009	4/27/2010		448	0	395	53			0			53
33	NUCOR CORPORATION	670346105		1/21/2009	10/21/2010		11,704	0	12,241	-537			0			-537
34	BHP BILLITON LTD ADR	088606108		7/21/2008	4/27/2010		1,512	0	1,473	39			0			39
35	BRISTOL-MYERS SQUIBB CO	110122108		3/7/2007	2/25/2010		979	0	1,087	-108			0			-108
36	BRISTOL-MYERS SQUIBB CO	110122108		3/7/2007	4/27/2010		485	0	544	-59			0			-59
37	CANADIAN NATL RAILWAY CO	136375102		8/27/2009	4/27/2010		610	0	489	121			0			121
38	CHEVRON CORP	166764100		3/21/2001	2/25/2010		1,442	0	904	538			0			538
39	CHEVRON CORP	166764100		3/21/2001	4/27/2010		811	0	452	359			0			359
40	CHUBB CORP	171232101		7/21/2008	4/27/2010		1,042	0	942	100			0			100
41	CLOROX CO DEL COM	189054109		7/21/2008	4/27/2010		641	0	536	105			0			105
42	COCA COLA COM	191216100		2/24/2009	4/27/2010		1,068	0	864	204			0			204
43	CONOCOPHILLIPS	20825C104		1/29/2003	4/27/2010		578	0	238	340			0			340
44	CONSOL ENERGY INC COM	20854P109		7/21/2008	2/25/2010		992	0	1,668	-676			0			-676
45	DIAGEO PLC SPSP ADR NEW	25243Q205		7/21/2008	4/27/2010		1,361	0	1,459	-98			0			-98
46	DIAMOND OFFSHORE DRLLNG	25271C102		7/21/2008	2/25/2010		875	0	1,259	-384			0			-384
47	DIAMOND OFFSHORE DRLLNG	25271C102		7/21/2008	4/28/2010		19,637	0	29,076	-9,439			0			-9,439
48	DOMINION RES INC NEW VA	25746U109		7/21/2008	4/27/2010		829	0	894	-65			0			-65
49	DUPONT E I DE NEWMOURS	263534109		3/10/2006	4/27/2010		797	0	820	-23			0			-23
50	OCCIDENTAL PETE CORP CAL	674599105		7/21/2008	2/25/2010		790	0	793	-3			0			-3
51	PPL CORPORATION	69351T106		7/21/2008	4/27/2010		280	0	494	-214			0			-214
52	PPL CORPORATION	69351T106		7/21/2008	4/29/2010		9,471	0	18,757	-9,286			0			-9,286
53	PPL CORPORATION	69351T106		4/21/2009	4/29/2010		997	0	1,171	-174			0			-174
54	EQT CORP	26884L109		7/21/2008	4/27/2010		442	0	589	-147			0			-147
55	ENBRIDGE INC COM	29250N105		7/21/2008	4/27/2010		496	0	428	68			0			68
56	EXELON CORPORATION	30161N101		7/21/2008	4/27/2010		431	0	851	-420			0			-420
57	EXXON MOBIL CORP COM	30231G102		1/27/1998	4/27/2010		1,383	0	523	860			0			860

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions Short Term CG Distributions	Amount		Totals	296,584	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		562	0										
58	FPL GROUP INC	302571104		11/29/2002	4/27/2010	503	0	292	211			0	-16,441
59	FEDERAL NATL MTG ASSOC	31398ATL6		9/26/2008	6/24/2010	4,136	0	4,012	124			0	124
60	FEDERAL NATL MTG ASSOC	31398ATL6		10/7/2008	6/24/2010	3,102	0	3,025	77			0	77
61	FIRSTENERGY CORP	337932107		7/21/2008	2/25/2010	781	0	1,551	-770			0	-770
62	FRONTIER COMMUNICATIONS	35906A108		1/16/1998	7/13/2010	735	0	1,072	-337			0	-337
63	FRONTIER COMMUNICATIONS	35906A108		4/20/2006	7/13/2010	901	0	1,022	-121			0	-121
64	FRONTIER COMMUNICATIONS	35906A108		5/15/2006	7/13/2010	1,103	0	1,198	-95			0	-95
65	FRONTIER COMMUNICATIONS	35906A108		4/21/2009	7/13/2010	223	0	251	-28			0	-28
66	GENL DYNAMICS CORP COM	369550108		7/21/2008	4/27/2010	775	0	809	-34			0	-34
67	GENERAL ELECTRIC	369604103		9/13/2005	4/27/2010	571	0	1,033	-462			0	-462
68	GENERAL MILLS	370334104		3/31/2009	2/25/2010	1,435	0	1,008	427			0	427
69	HALLIBURTON COMPANY	406216101		2/28/2008	1/2/2010	14,925	0	18,753	-3,828			0	-3,828
70	HEWLETT PACKARD CO DEL	428236103		7/21/2008	4/27/2010	535	0	434	101			0	101
71	INTEL CORP	458140100		9/16/2009	4/27/2010	470	0	395	75			0	75
72	ISHARES RUSSELL 1000	464287598		7/15/2009	1/6/2010	42,632	0	34,434	8,198			0	8,198
73	ISHARES RUSSELL 1000	464287598		7/15/2009	4/14/2010	44,534	0	33,431	11,103			0	11,103
74	JPMORGAN CHASE & CO	46625H100		10/30/2007	4/27/2010	860	0	934	-74			0	-74
75	JOHNSON AND JOHNSON COM	478160104		10/29/2008	4/27/2010	645	0	621	24			0	24
76	MCDONALDS CORP COM	580135101		7/21/2008	4/27/2010	706	0	601	105			0	105
77	MEADWESTVACO CORP	583334107		7/21/2008	4/27/2010	555	0	475	80			0	80
78	NORTHEAST UTILITIES COM	664397106		7/21/2008	4/27/2010	546	0	496	50			0	50
79						0	0	0	0			0	0
80						0	0	0	0			0	0
81						0	0	0	0			0	0
82						0	0	0	0			0	0
83						0	0	0	0			0	0
84						0	0	0	0			0	0
85						0	0	0	0			0	0
86						0	0	0	0			0	0
87						0	0	0	0			0	0
88						0	0	0	0			0	0
89						0	0	0	0			0	0
90						0	0	0	0			0	0
91						0	0	0	0			0	0
92						0	0	0	0			0	0
93						0	0	0	0			0	0
94						0	0	0	0			0	0
95						0	0	0	0			0	0
96						0	0	0	0			0	0
97						0	0	0	0			0	0
98						0	0	0	0			0	0
99						0	0	0	0			0	0
100						0	0	0	0			0	0
101						0	0	0	0			0	0
102						0	0	0	0			0	0
103						0	0	0	0			0	0
104						0	0	0	0			0	0
105						0	0	0	0			0	0
106						0	0	0	0			0	0
107						0	0	0	0			0	0
108						0	0	0	0			0	0
109						0	0	0	0			0	0
110						0	0	0	0			0	0
111						0	0	0	0			0	0
112						0	0	0	0			0	0
113						0	0	0	0			0	0
114						0	0	0	0			0	0

	Long Term CG Distributions	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		562	0									
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold							
115						0	0	0			0	0
116						0	0	0			0	0
117						0	0	0			0	0
118						0	0	0			0	0
119						0	0	0			0	0
120						0	0	0			0	0
121						0	0	0			0	0
122						0	0	0			0	0
123						0	0	0			0	0
124						0	0	0			0	0
125						0	0	0			0	0
126						0	0	0			0	0
127						0	0	0			0	0
128						0	0	0			0	0
129						0	0	0			0	0
130						0	0	0			0	0
131						0	0	0			0	0
132						0	0	0			0	0
133						0	0	0			0	0
134						0	0	0			0	0
135						0	0	0			0	0
136						0	0	0			0	0
137						0	0	0			0	0
138						0	0	0			0	0
139						0	0	0			0	0
140						0	0	0			0	0
141						0	0	0			0	0
142						0	0	0			0	0
143						0	0	0			0	0
144						0	0	0			0	0
145						0	0	0			0	0
146						0	0	0			0	0
147						0	0	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	SILAS ROBERT BEANE, JR		167 LITTLE HARBOR ROAD P O B	NEW CASTLE	NH	03854		TRUSTEE		
2	ROSA T BEANE		167 LITTLE HARBOR ROAD P O B	NEW CASTLE	NH	03854		TRUSTEE		
3	SILAS ROBERT BEANE III		167 LITTLE HARBOR ROAD P O B	NEW CASTLE	NH	03854		TRUSTEE		
4	MARIA E BEANE-BONOMET		167 LITTLE HARBOR ROAD P O B	NEW CASTLE	NH	03854		TRUSTEE		
5										
6										
7										
8										
9										
10										

0

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return	1/1/2010	1	304
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments	12/31/2010	6	301
7 Total		7	605

Part XIII; Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	112,829
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	112,829

Account Number: 6SH-74C02

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
BEANE FAMILY FOUNDATION
TUA 12-01-1997



TOTAL MERRILL

Net Portfolio Value: **\$2,839,559.95**

Your Financial Advisor:
HEILBRONN/HEILBRONN
560 LEXINGTON AVE 2ND FLOOR
NEW YORK NY 10022
(800) 624-6122

Trust Officer:
JILL DAMATO
609-274-2751

TRUST MANAGEMENT ACCOUNT

Your Investment Manager - Private Investors/ BlackRock Equity Dividend (I)

December 01, 2010 - December 31, 2010

ASSETS		December 31	November 30
Cash/Money Accounts		41,740.08	95,140.70
Fixed Income		527,315.18	538,946.99
Equities		2,265,288.68	2,096,207.35
Mutual Funds		-	-
Options		-	-
Other		-	-
Subtotal (Long Portfolio)		2,834,343.94	2,730,295.04
Estimated Accrued Interest		5,216.01	4,771.62
TOTAL ASSETS		\$2,839,559.95	\$2,735,066.66
LIABILITIES			
Debit Balance		-	-
Short Market Value		-	-
NET PORTFOLIO VALUE		\$2,839,559.95	\$2,735,066.66

CASH FLOW		This Statement	Year to Date
Opening Cash/Money Accounts		\$95,140.70	
CREDITS			
Funds Received		-	-
Electronic Transfers		-	-
Other Credits		213.58	24,649.66
Subtotal		213.58	24,649.66
DEBITS			
Electronic Transfers		-	-
Other Debits		(38,018.47)	(152,641.26)
ML Trust Fees		(2,473.42)	(28,675.89)
Non ML Trust Fees		-	-
Bill Payment		-	-
Subtotal		(\$40,491.89)	(\$181,317.15)
Net Cash Flow		(\$40,278.31)	(\$156,667.49)
Dividends/Interest Income		10,679.06	97,245.59
Security Purchases/Debits		(23,801.37)	(223,710.80)
Security Sales/Credits		-	296,583.45
Closing Cash/Money Accounts		\$41,740.08	
Securities You Transferred In/Out		-	-

Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S) is a registered broker-dealer, Member Securities Investor Protection Corporation (SIPC) and a wholly owned subsidiary of Bank of America Corporation. Investment products: **Are Not FDIC Insured** **Are Not Bank Guaranteed** **May Lose Value**

BEANE FAMILY FOUNDATION

Account Number: 6SH-74C02

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

CASH/MONEY ACCOUNTS							
Description	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%	
CASH	0.90	0.90		.90			
BIF MONEY FUND	1,496.00	1,496.00	1.0000	1,496.00	1	.06	
TOTAL		1,496.90		1,496.90	1	.06	

GOVERNMENT AND AGENCY SECURITIES ¹							
Description	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Estimated Current Yield%	
Δ U.S. TREASURY NOTE 05 000% AUG 15 2011 CUSIP: 9128277B2 ORIGINAL UNIT/TOTAL COST: 101.8398/8.14719	8,000	8,022.67	102.9380	8,235.04	150.00	400	4.85
Δ U.S. TREASURY NOTE 04/14/10 ORIGINAL UNIT/TOTAL COST: 105.7776/3,173.33	3,000	3,081.82	102.9380	3,088.14	56.25	150	4.85
Subtotal	11,000	11,104.49		11,323.18	206.25	550	4.85
Δ FEDERAL HOME LN MTG CORP NOTES 02.125% MAR 23 2012 CUSIP: 3137EABY4 ORIGINAL UNIT/TOTAL COST: 102.3971/1,167.80	7,000	7,118.88	101.9930	7,139.51	40.49	149	2.08
Δ FED NAT'L MORTGAGE ASSOC GLOBAL NOTES 04.375% SEP 15 2012 CUSIP: 31359MPF4 ORIGINAL UNIT/TOTAL COST: 108.2721/25,985.45	24,000	24,952.25	106.3520	25,524.48	309.17	1,050	4.11
Δ FED NAT'L MORTGAGE ASSOC 10/23/09 ORIGINAL UNIT/TOTAL COST: 107.4296/5,371.48	5,000	5,221.78	106.3520	5,317.60	64.41	219	4.11
Subtotal	29,000	30,174.03		30,842.08	373.58	1,269	4.11
Δ U.S. TREASURY NOTE 1.375% NOV 15 2012 CUSIP: 912828LX6 ORIGINAL UNIT/TOTAL COST: 100.2890/16,046.25	16,000	16,029.21	101.4920	16,238.72	27.96	220	1.35
U.S. TREASURY NOTE 3.375% NOV 30 2012 CUSIP: 912828HK9	15,000	14,977.74	105.3980	15,809.70	43.11	507	3.20





BEANE FAMILY FOUNDATION

Account Number: 6SH-74C02

TOTAL MERRILL*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

GOVERNMENT AND AGENCY SECURITIES * (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
Δ FEDERAL HOME LN MTG CORP NOTES 04.875% NOV 15 2013 CUSIP: 313444UK8 ORIGINAL UNIT/TOTAL COST: 103.2836/23,755.23	06/05/08	23,000	23,420.20	110.8450	25,494.35	2,074.15	143.27	1,122	4.39
Δ FEDERAL HOME LN MTG CORP ORIGINAL UNIT/TOTAL COST: 109.5680/2,191.36	04/14/10	2,000	2,154.97	110.8450	2,216.90	61.93	12.46	98	4.39
Subtotal		25,000	25,575.17		27,711.25	2,136.08	155.73	1,220	4.39
U.S. TREASURY NOTE 2.625% JUN 30 2014 CUSIP: 912828KY5	08/04/09	16,000	15,952.56	104.6480	16,743.68	791.12		420	2.50
Δ U.S. TREASURY NOTE 1.250% SEP 30 2015 CUSIP: 912828NZ9 ORIGINAL UNIT/TOTAL COST: 100.9183/18,165.30	11/05/10	18,000	18,160.68	97.0230	17,464.14	(696.54)	56.87	225	1.28
Δ FEDERAL NATL MTG ASSOC NOTES 05.375% JUN 12 2017 CUSIP: 31398ADM1 ORIGINAL UNIT/TOTAL COST: 107.6240/21,524.80	04/28/08	20,000	21,137.99	115.1380	23,027.60	1,889.61	56.74	1,075	4.66
Δ FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 111.0636/3,331.91	04/14/10	3,000	3,302.90	115.1380	3,454.14	151.24	8.51	162	4.66
Subtotal		23,000	24,440.89		26,481.74	2,040.85	65.25	1,237	4.66
Δ U.S. TREASURY NOTE 4.250% NOV 15 2017 CUSIP: 912828HH6 ORIGINAL UNIT/TOTAL COST: 101.9649/15,294.74	12/20/07	15,000	15,216.51	110.2420	16,536.30	1,319.79	81.01	638	3.85
U.S. TREASURY NOTE 3.625% FEB 15 2020 CUSIP: 912828MP2	04/14/10	11,000	10,812.70	103.7810	11,415.91	603.21	149.53	399	3.49
Δ U.S. TREASURY NOTE 3.500% MAY 15 2020 CUSIP: 912828ND8 ORIGINAL UNIT/TOTAL COST: 103.3519/15,502.79	06/24/10	15,000	15,480.54	102.4380	15,365.70	(114.84)	66.71	525	3.41



BEANE FAMILY FOUNDATION

Account Number: 6SH-74C02

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE									
2.625% AUG 15 2020	CUSIP: 912828NT3	17,000	17,152.17	94.8050	16,116.85	(1,035.32)	167.34	447	2.76
ORIGINAL UNIT/TOTAL COST: 100.9066/17,154.13									
Θ U.S. TRSY INFLATION NOTE									
2.0% JAN 15 2026	INFL ADJ PRIN 23,139	21,000	21,777.32	106.1800	24,569.95	2,792.63	192.88	463	1.88
CUSIP: 912810FS2									
ORIGINAL UNIT/TOTAL COST: 100.3367/21,070.71									
Θ U.S. TRSY INFLATION NOTE									
INFL ADJ PRIN 6,611	10/23/09	6,000	6,605.80	106.1800	7,019.98	414.18	55.11	133	1.88
ORIGINAL UNIT/TOTAL COST: 108.6156/6,516.94									
Subtotal									
Δ U.S. TREASURY BOND									
5.25% NOV 15 2028	CUSIP: 912810FT0	14,000	15,140.94	114.6090	31,589.93	3,206.81	247.99	596	1.88
ORIGINAL UNIT/TOTAL COST: 109.4610/15,324.54									
Δ U.S. TREASURY BOND									
04/14/10	10/23/09	2,000	2,174.74	114.6090	2,292.18	117.44	13.34	105	4.58
ORIGINAL UNIT/TOTAL COST: 108.9575/2,179.15									
Subtotal									
U.S. TREASURY BOND									
4.750% FEB 15 2037	03/26/07	7,000	6,954.89	107.4690	18,337.44	1,021.76	106.74	840	4.58
CUSIP: 912810PT9									
ORIGINAL UNIT/TOTAL COST: 104.7500/FEB 15 2037									
Δ U.S. TREASURY BOND									
04/14/10	04/14/10	3,000	3,046.12	107.4690	3,224.07	177.95	53.44	143	4.41
ORIGINAL UNIT/TOTAL COST: 101.5590/3,046.77									
Subtotal									
U.S. TREASURY BOND									
4.250% MAY 15 2039	06/24/09	9,000	8,746.88	98.5160	10,746.90	745.89	178.13	476	4.41
CUSIP: 912810QE7									
U.S. TREASURY BOND									
11/17/09	11/17/09	14,000	13,955.76	98.5160	13,792.24	(163.52)	75.61	595	4.31
Subtotal									
23,000									
22,702.64									
124.21									
978									
4.31									
TOTAL									
294,000									
300,598.02									
11,923.69									
2,090.90									
10,696									
3.42									

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BEANE FAMILY FOUNDATION

Account Number: 6SH-74C02

TOTAL MERRILL®

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

Corporate Bonds Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Current Yield%
CORPORATE BONDS									
Δ CITIGROUP FUNDING INC FDIC TLGP GUARANTEED 02.250% DEC 10 2012 MOODY'S: AAA S&P: AAA CUSIP: 17313YAJ0 ORIGINAL UNIT/TOTAL COST: 100.0460/16,007.36	08/10/09	16,000	16,004.23	102.8610	16,457.76	453.53	21.00	360	2.18
Δ GENERAL ELECTRIC COMPANY GLB 05.000% FEB 01 2013 MOODY'S: AA2 S&P: AA+ CUSIP: 369604AY9 ORIGINAL UNIT/TOTAL COST: 100.4900/19,093.11	04/06/05	19,000	19,027.58	106.8970	20,310.43	1,282.85	395.83	950	4.67
Δ GENERAL ELECTRIC COMPANY ORIGINAL UNIT/TOTAL COST: 108.2410/3,247.23	04/14/10	3,000	3,186.16	106.8970	3,206.91	20.75	62.50	150	4.67
Subtotal		22,000	22,213.74		23,517.34	1,303.60	458.33	1,100	4.67
JPMORGAN CHASE & CO SUBORDINATED GLB 05.125% SEP 15 2014 MOODY'S: A1 S&P: A CUSIP: 46625HBV1	06/26/07	22,000	21,034.43	106.4070	23,409.54	2,375.11	331.99	1,128	4.81
Δ JPMORGAN CHASE & CO ORIGINAL UNIT/TOTAL COST: 106.7670/2,135.34	04/14/10	2,000	2,115.10	106.4070	2,128.14	13.04	30.18	103	4.81
Subtotal		24,000	23,149.53		25,537.68	2,388.15	362.17	1,231	4.81
BP CAPITAL MARKETS PLC COMPANY GUARNT GLB 03.875% MAR 10 2015 MOODY'S: A2 S&P: A- CUSIP: 05565QBHO	03/10/09	16,000	15,822.40	103.1490	16,503.84	681.44	189.44	620	3.75
Δ BP CAPITAL MARKETS PLC ORIGINAL UNIT/TOTAL COST: 103.7460/5,187.30	10/23/09	5,000	5,148.73	103.1490	5,157.45	8.72	59.20	194	3.75
Subtotal		21,000	20,971.13		21,661.29	690.16	248.64	814	3.75
Δ WAL-MART STORES INC 02.875% APR 01 2015 MOODY'S: AA2 S&P: AA CUSIP: 931142CR2 ORIGINAL UNIT/TOTAL COST: 100.2560/22,056.32	04/14/10	22,000	22,048.77	102.5810	22,567.82	519.05	158.13	633	2.80

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BEANE FAMILY FOUNDATION

Account Number: 6SH-74C02

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

CORPORATE BONDS (continued)		Quantity	Acquired	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Description										
Δ GOLDMAN SACHS GROUP INC GLB 05.350% JAN 15 2016 MOODY'S A1 S&P A CUSIP: 38141GEEQ ORIGINAL UNIT/TOTAL COST 100.1980/22,043.57	01/20/06	22,000		22,024.66	107.4400	23,636.80	1,612.14	542.73	1,177	4.97
Δ GOLDMAN SACHS GROUP INC ORIGINAL UNIT/TOTAL COST 105.9870/3,179.61 Subtotal	04/14/10	3,000		3,159.86	107.4400	3,223.20	63.34	74.01	161	4.97
AT&T INC GLB 05.500% FEB 01 2018 MOODY'S A2 S&P A- CUSIP: 00206RAU1	02/20/08	21,000		20,671.36	111.0880	23,328.48	2,657.12	481.25	1,155	4.95
PEPSICO INC SLNIOR NOTES 05.000% JUN 01 2018 MOODY'S A3 S&P A- CUSIP: 713448BH0	11/21/08	10,000		9,540.70	110.3900	11,039.00	1,498.30	41.67	500	4.52
Δ VERIZON COMMUNICATIONS G.35% DUE 4/1/2019 MOODY'S: A3 S&P A- CUSIP: 92343VAV6 ORIGINAL UNIT/TOTAL COST 111.5980/20,087.64	08/04/09	18,000		19,840.21	115.4150	20,774.70	934.49	285.75	1,143	5.50
Δ CISCO SYSTEMS INC 04 450% JAN 15 2020 MOODY'S: A1 S&P A+ CUSIP: 17275RAH5 ORIGINAL UNIT/TOTAL COST: 100.7940/22,174.68	11/17/09	22,000		22,158.94	104.7700	23,049.40	890.46	451.43	979	4.24
TOTAL		201,000		201,783.13		214,793.47	13,010.34	3,125.11	9,253	4.31



BEANE FAMILY FOUNDATION

Account Number: 6SH-74C02

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
CLOROX CO DEL COM	CLX	07/21/08	400	53.5590	21,423.61	63.2800	25,312.00	3,888.39	880	3.47
		04/21/09	30	56.1400	1,684.20	63.2800	1,898.40	214.20	66	3.47
Subtotal			430		23,107.81		27,210.40	4,102.59	946	3.47
COCA COLA COM	KO	02/24/09	230	43.1445	9,923.24	65.7700	15,127.10	5,203.86	405	2.67
		03/23/09	186	43.2016	8,035.50	65.7700	12,233.22	4,197.72	328	2.67
		04/21/09	40	43.4600	1,738.40	65.7700	2,630.80	892.40	71	2.67
Subtotal			456		19,697.14		29,991.12	10,293.98	804	2.67
CONOCOPHILLIPS	COP	01/29/03	47	23.7729	1,117.33	68.1000	3,200.70	2,083.37	104	3.23
		05/15/06	350	62.9000	22,015.00	68.1000	23,835.00	1,820.00	770	3.23
		04/21/09	30	38.8500	1,165.50	68.1000	2,043.00	877.50	66	3.23
Subtotal			427		24,297.83		29,078.70	4,780.87	940	3.23
CONSOL ENERGY INC COM	CNX	07/21/08	350	83.3192	29,161.73	48.7400	17,059.00	(12,102.73)	140	82
		04/21/09	30	25.6200	768.60	48.7400	1,462.20	693.60	12	82
Subtotal			380		29,930.33		18,521.20	(11,409.13)	152	82
DEERE CO	DE	07/21/08	500	69.7190	34,859.50	83.0500	41,525.00	6,665.50	700	1.68
		04/21/09	60	37.8100	2,268.60	83.0500	4,983.00	2,714.40	84	1.68
Subtotal			560		37,128.10		46,508.00	9,379.90	784	1.68
DIAGEO PLC SPSP ADR NEW	DEO	07/21/08	480	72.9100	34,996.80	74.3300	35,678.40	681.60	1,135	3.17
DOMINION RES INC NEW VA	D	07/21/08	400	44.6585	17,863.41	42.7200	17,088.00	(775.41)	732	4.28
		04/21/09	40	29.4700	1,178.80	42.7200	1,708.80	530.00	74	4.28
		07/09/09	386	32.9030	12,700.56	42.7200	16,489.92	3,789.36	707	4.28
Subtotal			826		31,742.77		35,286.72	3,543.95	1,513	4.28
DU PONT E I DE NEMOURS	DD	03/10/06	4	40.9375	163.75	49.8800	199.52	35.77	7	3.28
		03/13/06	235	41.4799	9,747.78	49.8800	11,721.80	1,974.02	386	3.28
		03/14/06	165	41.8690	6,908.40	49.8800	8,230.20	1,321.80	271	3.28
		05/15/06	330	44.4500	14,668.50	49.8800	16,460.40	1,791.90	542	3.28
		01/23/08	320	44.1079	14,114.53	49.8800	15,961.60	1,847.07	525	3.28
Subtotal			1,054		45,602.96		52,573.52	6,970.56	1,731	3.28



BEANE FAMILY FOUNDATION

Account Number: 6SH-74C02

TOTAL MERRILL*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
ENBRIDGE INC COM	ENB	07/21/08 04/21/09	400 40	42.7059 29.9700	17,082.38 1,198.80	56.4000 56.4000	22,560.00 2,256.00	5,477.62 1,057.20	770 3.41 77 3.41
Subtotal			440		18,281.18		24,816.00	6,534.82	847 3.41
EQT CORP	EQT	07/21/08 04/21/09	360 30	58.8406 34.2200	21,182.62 1,026.60	44.8400 44.8400	16,142.40 1,345.20	(5,040.22) 318.60	317 1.96 27 1.96
Subtotal			390		22,209.22		17,487.60	(4,721.62)	344 1.96
EXELON CORPORATION	EXC	07/21/08 04/21/09	430 40	85.0438 46.1700	36,568.85 1,846.80	41.6400 41.6400	17,905.20 1,665.60	(18,663.65) (181.20)	903 5.04 84 5.04
Subtotal			470		38,415.65		19,570.80	(18,844.85)	987 5.04
EXXON MOBIL CORP COM	XOM	01/27/98 05/15/06 04/21/09	418 360 70	26.0738 61.5000 66.0700	10,898.87 22,140.00 4,624.90	73.1200 73.1200 73.1200	30,564.16 26,323.20 5,118.40	19,665.29 4,183.20 493.50	736 2.40 634 2.40 124 2.40
Subtotal			848		37,663.77		62,005.76	24,341.99	1,494 2.40
FIRSTENERGY CORP	FE	07/21/08 04/21/09	390 40	77.4700 39.5200	30,213.30 1,580.80	37.0200 37.0200	14,437.80 1,480.80	(15,775.50) (100.00)	858 5.94 88 5.94
Subtotal			430		31,794.10		15,918.60	(15,875.50)	946 5.94
GENERAL ELECTRIC	GE	09/13/05 10/26/05 05/15/06 10/23/06 12/16/10	308 290 520 640 410	34.3585 33.8483 34.4211 35.6027 17.7958	10,582.43 9,816.01 17,899.02 22,785.79 7,296.28	18.2900 18.2900 18.2900 18.2900 18.2900	5,633.32 5,304.10 9,510.80 11,705.60 7,498.90	(4,949.11) (4,511.91) (8,388.22) (11,080.19) 202.62	173 3.06 163 3.06 292 3.06 359 3.06 230 3.06
Subtotal			2,168		68,379.53		39,652.72	(28,726.81)	1,217 3.06
GENERAL MILLS	GIS	03/31/09	478	25.1669	12,029.81	35.5900	17,012.02	4,982.21	536 3.14
GENL DYNAMICS CORP COM	GD	07/21/08	356	80.8300	28,775.49	70.9600	25,261.76	(3,513.73)	599 2.36
HEWLETT PACKARD CO DEL	HPQ	07/21/08 04/21/09	560 40	43.3680 35.3400	24,286.09 1,413.60	42.1000 42.1000	23,576.00 1,684.00	(710.09) 270.40	180 .76 13 .76
Subtotal			600		25,699.69		25,260.00	(439.69)	193 .76
HOME DEPOT INC	HD	04/14/10	660	34.6380	22,861.08	35.0600	23,139.60	278.52	624 2.69
INTEL CORP	INTC	09/16/09	1,020	19.7000	20,094.00	21.0300	21,450.60	1,356.60	643 2.99

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BEANE FAMILY FOUNDATION

Account Number: 6SH-74C02

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield %
Description					Cost Basis	Market Price						
INTL BUSINESS MACHINES CORP IBM		IBM	07/21/08 04/21/09	240 20	128.0195 102.1600	146.7600 146.7600	30,724.69 2,043.20		35,222.40 2,935.20	4,497.71 892.00	624 52	1.77 1.77
Subtotal				260			32,767.89		38,157.60	5,389.71	676	1.77
JOHNSON AND JOHNSON COM		JNJ	10/29/08 02/24/09	131 150	61.9950 54.6845	61.8500 61.8500	8,121.35 8,202.68		8,102.35 9,277.50	(19.00) 1,074.82	283 324	3.49 3.49
Subtotal				281			16,324.03		17,379.85	1,055.82	607	3.49
JPMORGAN CHASE & CO		JPM	10/30/07 11/09/07 12/06/07 10/10/08 05/05/09	400 410 340 340 324	46.6265 42.5117 45.8512 37.2465 35.0315	42.4200 42.4200 42.4200 42.4200 42.4200	18,650.61 17,429.80 15,589.41 12,663.84 11,350.21		16,968.00 17,392.20 14,422.80 14,422.80 13,744.08	(1,682.61) (37.60) (1,166.61) 1,758.96 2,393.87	80 82 68 68 65	47 47 47 47 47
Subtotal				1,814			75,683.87		76,949.88	1,266.01	363	47
KIMBERLY CLARK		KMB	07/21/08 04/21/09	360 40	55.0500 49.9400	63.0400 63.0400	19,818.00 1,997.60		22,694.40 2,521.60	2,876.40 524.00	951 106	4.18 4.18
Subtotal				400			21,815.60		25,216.00	3,400.40	1,057	4.18
LORILLARD INC		LO	03/05/09	260	57.1759	82.0600	14,865.74		21,335.60	6,469.86	1,170	5.48
MARATHON OIL CORP		MRO	02/19/08 02/28/08 04/21/09	90 540 50	52.7213 54.2230 29.3900	37.0300 37.0300 37.0300	4,744.92 29,280.42 1,469.50		3,332.70 19,996.20 1,851.50	(1,412.22) (9,284.22) 382.00	90 540 50	2.70 2.70 2.70
Subtotal				680			35,494.84		25,180.40	(10,314.44)	680	2.70
MCDONALDS CORP COM		MCD	07/21/08 10/29/08 04/21/09	370 185 40	60.0895 58.9954 55.7000	76.7600 76.7600 76.7600	22,233.13 10,914.15 2,228.00		28,401.20 14,200.60 3,070.40	6,168.07 3,286.45 842.40	903 452 98	3.17 3.17 3.17
Subtotal				595			35,375.28		45,672.20	10,296.92	1,453	3.17
MEADWESTVACO CORP		MWV	07/21/08	770	23.6985	26.1600	18,247.85		20,143.20	1,895.35	770	3.82
MERCK AND CO INC SHS		MRK	07/21/08 04/21/09 01/06/10	500 60 250	35.9995 23.7800 37.6073	36.0400 36.0400 36.0400	17,999.75 1,426.80 9,401.83		18,020.00 2,162.40 9,010.00	20.25 735.60 (391.83)	760 92 380	4.21 4.21 4.21
Subtotal				810			28,828.38		29,192.40	364.02	1,232	4.21



BEANE FAMILY FOUNDATION

Account Number: 6SH-74C02

TOTAL MERRILL:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued)										
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
MICROSOFT CORP	MSFT	07/19/10	610	25.1999	15,371.94	27.9100	17,025.10	1,653.16	391	2.29
NEXTERA ENERGY INC SHS	NEE	11/29/02	95	29.1250	2,766.88	51.9900	4,939.05	2,172.17	190	3.84
		11/29/02	200	29.0850	5,817.00	51.9900	10,398.00	4,581.00	400	3.84
		05/15/06	230	38.9600	8,960.80	51.9900	11,957.70	2,996.90	460	3.84
		04/21/09	50	50.9400	2,547.00	51.9900	2,599.50	52.50	100	3.84
Subtotal			575		20,091.68		29,894.25	9,802.57	1,150	3.84
NORTHEAST UTILITIES COM	NU	07/21/08	470	24.7257	11,621.09	31.8800	14,983.60	3,362.51	482	3.21
		04/21/09	90	20.9400	1,884.60	31.8800	2,869.20	984.60	93	3.21
Subtotal			560		13,505.69		17,852.80	4,347.11	575	3.21
NORTHROP GRUMMAN CORP	NOC	07/21/08	310	65.0119	20,153.71	64.7800	20,081.80	(71.91)	583	2.90
		04/21/09	30	47.3100	1,419.30	64.7800	1,943.40	524.10	57	2.90
Subtotal			340		21,573.01		22,025.20	452.19	640	2.90
OCCIDENTAL PETE CORP CAL	OXY	07/21/08	410	79.2247	32,482.14	98.1000	40,221.00	7,738.86	624	1.54
		04/21/09	50	56.1500	2,807.50	98.1000	4,905.00	2,097.50	76	1.54
Subtotal			460		35,289.64		45,126.00	9,836.36	700	1.54
PEABODY ENERGY CORP COM	BTU	07/21/08	360	65.5665	23,603.95	63.9800	23,032.80	(571.15)	123	.53
		04/21/09	30	25.2600	757.80	63.9800	1,919.40	1,161.60	11	.53
Subtotal			390		24,361.75		24,952.20	590.45	134	.53
PFIZER INC	PFE	04/23/08	920	19.9497	18,353.74	17.5100	16,109.20	(2,244.54)	736	4.56
		04/21/09	90	13.6200	1,225.80	17.5100	1,575.90	350.10	72	4.56
		10/19/09	423	17.5149	7,408.84	17.5100	7,406.73	(2.11)	339	4.56
Subtotal			1,433		26,988.38		25,091.83	(1,896.55)	1,147	4.56
PHILIP MORRIS INTL INC	PM	07/21/08	460	50.6094	23,280.33	58.5300	26,923.80	3,643.47	1,178	4.37
		10/29/08	261	43.2183	11,279.98	58.5300	15,276.33	3,996.35	669	4.37
Subtotal			721		34,560.31		42,200.13	7,639.82	1,847	4.37
PRAXAIR INC	PX	07/21/08	350	91.4200	31,997.00	95.4700	33,414.50	1,417.50	630	1.88
		04/21/09	20	67.3500	1,347.00	95.4700	1,909.40	562.40	36	1.88
Subtotal			370		33,344.00		35,323.90	1,979.90	666	1.88
PROCTER & GAMBLE CO	PG	07/21/08	622	63.7050	39,624.52	64.3300	40,013.26	388.74	1,199	2.99

BEANE FAMILY FOUNDATION

Account Number: 6SH-74C02

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
Description					Cost Basis							
PRUDENTIAL FINANCIAL INC		PRU	06/10/10	290	57.1084		16,561.44	58.7100	17,025.90	464.46	334	1.95
PUB SVC ENTERPRISE GRP		PEG	03/06/09	567	25.1301		14,248.77	31.8100	18,036.27	3,787.50	777	4.30
QWEST COMM INTL INC COM		Q	01/06/10	3,620	4.5791		16,576.70	7.6100	27,548.20	10,971.50	1,159	4.20
RAYTHEON CO DELAWARE NEW		RTN	07/21/08	680	56.3199		38,297.55	46.3400	31,511.20	(6,786.35)	1,020	3.23
			04/21/09	70	41.2200		2,885.40	46.3400	3,243.80	358.40	105	3.23
Subtotal				750			41,182.95		34,755.00	(6,427.95)	1,125	3.23
RIO TINTO PLC SPNSRD ADR		RIO	07/21/08	448	97.6656		43,754.22	71.6600	32,103.68	(11,650.54)	397	1.23
ROYAL BANK CANADA PV\$1		RY	08/04/09	300	48.2707		14,481.21	52.3600	15,708.00	1,226.79	598	3.80
SCHLUMBERGER LTD		SLB	02/15/08	14	83.5164		1,169.23	83.5000	1,169.00	(0.23)	12	1.00
			02/19/08	300	87.1422		26,142.66	83.5000	25,050.00	(1,092.66)	252	1.00
			04/21/09	20	46.7600		935.20	83.5000	1,670.00	734.80	17	1.00
Subtotal				334			28,247.09		27,889.00	(358.09)	281	1.00
SEMPRA ENERGY		SRE	10/08/09	280	51.1341		14,317.55	52.4800	14,694.40	376.85	437	2.97
SOUTHERN COMPANY		SO	07/21/08	670	35.4682		23,763.70	38.2300	25,614.10	1,850.40	1,220	4.76
			04/21/09	70	30.2000		2,114.00	38.2300	2,676.10	562.10	128	4.76
Subtotal				740			25,877.70		28,290.20	2,412.50	1,348	4.76
TOTAL S.A. SP ADR		TOT	07/21/08	640	75.6980		48,446.73	53.4800	34,227.20	(14,219.53)	1,590	4.64
			04/21/09	50	46.6400		2,332.00	53.4800	2,674.00	342.00	125	4.64
Subtotal				690			50,778.73		36,901.20	(13,877.53)	1,715	4.64
TRAVELERS COS INC		TRV	03/05/08	300	47.4472		14,234.17	55.7100	16,713.00	2,478.83	432	2.58
			03/11/08	530	47.7823		25,324.67	55.7100	29,526.30	4,201.63	764	2.58
Subtotal				830			39,558.84		46,239.30	6,680.46	1,196	2.58
UNILEVER NV NY REG SHS		UN	07/21/08	1,210	28.7463		34,783.03	31.4000	37,994.00	3,210.97	1,146	3.01
			04/21/09	90	19.2900		1,736.10	31.4000	2,826.00	1,089.90	86	3.01
Subtotal				1,300			36,519.13		40,820.00	4,300.87	1,232	3.01
UNITED TECHS CORP COM		UTX	07/21/08	440	63.7095		28,032.19	78.7200	34,636.80	6,604.61	749	2.15
			05/05/09	201	51.6002		10,371.66	78.7200	15,822.72	5,451.06	342	2.15
Subtotal				641			38,403.85		50,459.52	12,055.67	1,091	2.15





BEANE FAMILY FOUNDATION

Account Number: 6SH-74C02

TOTAL MERRILL*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
	US BANCORP (NEW)	USB	11/16/04	98	30.1458	2,954.29	26.9700	2,643.06	(311.23)	20	.74
			11/17/04	175	30.3265	5,307.14	26.9700	4,719.75	(587.39)	35	.74
			05/15/06	440	31.4800	13,851.20	26.9700	11,866.80	(1,984.40)	88	.74
			10/29/08	381	30.2433	11,522.70	26.9700	10,275.57	(1,247.13)	77	.74
	Subtotal			1,094		33,635.33		29,505.18	(4,130.15)	220	.74
	V F CORPORATION	VFC	03/05/09	300	48.1710	14,451.30	86.1800	25,854.00	11,402.70	756	2.92
	VERIZON COMMUNICATNS COM	VZ	01/16/98	426	37.9394	16,162.21	35.7800	15,242.28	(919.93)	831	5.45
			04/20/06	520	29.4646	15,321.61	35.7800	18,605.60	3,283.99	1,015	5.45
			05/15/06	640	28.2147	18,057.44	35.7800	22,899.20	4,841.76	1,249	5.45
			04/21/09	130	29.1995	3,795.94	35.7800	4,651.40	855.46	254	5.45
	Subtotal			1,716		53,337.20		61,398.48	8,061.28	3,349	5.45
	VODAFONE GROU PLC SP ADR	VOD	07/21/08	800	29.6600	23,728.00	26.4400	21,152.00	(2,576.00)	1,044	4.93
	WAL-MART STORES INC	WMT	12/04/06	406	46.4566	18,861.39	53.9300	21,895.58	3,034.19	492	2.24
			04/21/09	30	49.9900	1,499.70	53.9300	1,617.90	118.20	37	2.24
	Subtotal			436		20,361.09		23,513.48	3,152.39	529	2.24
	WELLS FARGO & CO NEW DEL	WFC	07/21/08	1,900	28.1600	53,504.00	30.9900	58,881.00	5,377.00	380	.64
	WEYERHAEUSER CO	WY	07/21/08	500	50.5584	25,279.21	18.9300	9,465.00	(15,814.21)	100	1.05
			09/02/10	721	15.5400	11,204.34	18.9300	13,648.53	2,444.19	145	1.05
	Subtotal			1,221		36,483.55		23,113.53	(13,370.02)	245	1.05
	3M COMPANY	MMM	06/30/09	297	59.9841	17,815.28	86.3000	25,631.10	7,815.82	624	2.43
	TOTAL					2,112,000.17		2,265,288.68	153,288.51	64,108	2.83
	TOTAL PRINCIPAL INVESTMENTS					2,615,878.22		2,794,100.76	178,222.54	84,058	3.01

Notes

- Δ Debt Instruments purchased at a premium show amortization
 1 Some agency securities are not backed by the full faith and credit of the United States government.
 < Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor.
 For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on

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BEANE FAMILY FOUNDATION

Account Number: 6SH-74C02

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS		Total	Estimated	Estimated	Estimated	Estimated	Est Annual
Description	Quantity	Cost Basis	Market Price	Market Value	Annual Income	Annual Income	Yield%
CASH	728.18	728.18		728.18			
BIF MONEY FUND	39,515.00	39,515.00	1.0000	39,515.00	24	24	06
TOTAL		40,243.18		40,243.18			
TOTAL INCOME INVESTMENTS		40,243.18		40,243.18	23	23	06
LONG PORTFOLIO		Adjusted/Total	Estimated	Unrealized	Estimated	Estimated	Current
		Cost Basis	Market Value	Gain/(Loss)	Accrued Interest	Annual Income	Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS		2,656,121.40	2,834,343.94	178,222.54	5,216.01	84,082	2.97

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS				Income	Principal	Income
Date	Transaction Type	Quantity	Description	Cash	Cash	Year To Date
12/01	Interest Credit		PEPSICO INC	250.00		
			SENIOR NOTES			
			05.000% JUN 01 2018			
			INTEREST CREDIT			
			PAY DATE 12/01/2010			
			CITIGROUP FUNDING INC			
			FDIC TLGP GUARANTEED			
			02.250% DEC 10 2012			
12/10	Interest Credit			180.00		

