Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE JOHN E. AND MARGARET L. LANE FOUNDATION

A Employer identification number
31-1531619

Number and street (or P O box number if mail is not delivered to street address)
102 N. CASCADE AVENUE

Room/suite
610

B Telephone number

City or town, state, and ZIP code
COLORADO SPRINGS, CO 80903

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 12,073,933.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	93,698.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,121.	1,121.		STATEMENT 1
	4	Dividends and interest from securities	363,983.	363,983.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	126,481.			
	b	Gross sales price for all assets on line 6a 1,530,257.				
	7	Capital gain net income (from Part IV, line 2)		126,481.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	585,283.	491,585.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	12,815.	0.		12,815.
	c	Other professional fees STMT 4	73,126.	73,126.		0.
	17	Interest				
	18	Taxes STMT 5	4,200.	4,200.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 6	3,709.	3,204.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	93,850.	80,530.		12,815.
	25	Contributions, gifts, grants paid	695,333.			695,333.
	26	**Total expenses and disbursements.** Add lines 24 and 25	789,183.	80,530.		708,148.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-203,900.			
	b	**Net investment income** (if negative, enter -0-)		411,055.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Form **990-PF** (2010)

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	3,290.	19,926.	19,926.
	2	Savings and temporary cash investments	1,423,181.	860,392.	860,392.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 8	1,342,998.	1,818,682.	1,860,183.
	b	Investments - corporate stock STMT 9	6,706,920.	6,866,565.	8,691,443.
	c	Investments - corporate bonds STMT 10	907,768.	600,833.	603,916.
	11	Investments - land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 11	0.	3,196.	24,427.
	14	Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 12)	0.	13,646.	13,646.
	16	**Total assets** (to be completed by all filers)	10,384,157.	10,183,240.	12,073,933.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	10,384,157.	10,183,240.	
	30	**Total net assets or fund balances**	10,384,157.	10,183,240.	
	31	**Total liabilities and net assets/fund balances**	10,384,157.	10,183,240.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,384,157.
2	Enter amount from Part I, line 27a	2	-203,900.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	2,983.
4	Add lines 1, 2, and 3	4	10,183,240.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,183,240.

Form **990-PF** (2010)

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,530,257.		1,403,776.	126,481.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				126,481.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	126,481.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	716,972.	10,385,502.	.069036
2008	302,084.	7,287,065.	.041455
2007	282,779.	7,034,106.	.040201
2006	242,011.	5,339,486.	.045325
2005	146,627.	5,291,355.	.027711

2	**Total** of line 1, column (d)	2	.223728
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044746
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	11,087,040.
5	Multiply line 4 by line 3	5	496,101.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,111.
7	Add lines 5 and 6	7	500,212.
8	Enter qualifying distributions from Part XII, line 4	8	708,148.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	4,111.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	4,111.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,111.
6 Credits/Payments:				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	3,141.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	5,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	8,141.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	14.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,016.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 4,016. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶

Located at ▶ 102 N. CASCADE AVENUE, COLORADO SPRINGS, CO ZIP+4 ▶ 80903

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A 5b

Organizations relying on a current notice regarding disaster assistance check here ▶☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARGARET L. LANE 102 N. CASCADE AVENUE, SUITE 610 COLORADO SPRINGS, CO 80903	PRESIDENT 0.00	0.	0.	0.
PHILIP R. LANE 102 N. CASCADE AVENUE, SUITE 610 COLORADO SPRINGS, CO 80903	SECRETARY/TREASURER 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	10,229,607.
b	Average of monthly cash balances			1b	1,026,271.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	11,255,878.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	11,255,878.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	168,838.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	11,087,040.
6	**Minimum investment return.** Enter 5% of line 5			6	554,352.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	554,352.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,111.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,111.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	550,241.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	550,241.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	550,241.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	708,148.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	708,148.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,111.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	704,037.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2010)

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12-07-10

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				550,241.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			42,128.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 ______				
b From 2006 ______				
c From 2007 ______				
d From 2008 ______				
e From 2009 ______				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 708,148.				
a Applied to 2009, but not more than line 2a			42,128.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				550,241.
e Remaining amount distributed out of corpus	115,779.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	115,779.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	115,779.			
10 Analysis of line 9:				
a Excess from 2006 ______				
b Excess from 2007 ______				
c Excess from 2008 ______				
d Excess from 2009 ______				
e Excess from 2010 115,779.				

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12-07-10

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

MARGARET L. LANE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total			▶ 3a	695,333.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

023611 12-07-10

Form **990-PF** (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,121.	
4 Dividends and interest from securities			18	363,983.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	126,481.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		491,585.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 491,585.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

023621
12-07-10

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 11-14-11 — Title: President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
MARILUE R. BEVERLY		11/4/2011		P00024141

Firm's name ▶ STOCKMAN KAST RYAN & CO, LLP

Firm's EIN ▶

Firm's address ▶ 102 N. CASCADE AVENUE, SUITE 400
COLORADO SPRINGS, CO 80903

Phone no. 719-630-1186

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization
THE JOHN E. AND MARGARET L. LANE FOUNDATION

Employer identification number
31-1531619

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.** **Schedule B (Form 990, 990-EZ, or 990-PF) (2010)**

Name of organization	Employer identification number
THE JOHN E. AND MARGARET L. LANE FOUNDATION	31-1531619

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MARGARET L. LANE CHARITABLE LEAD UNITRUST I 6524 E. SANTA ELENA TUCSON, AZ 85715	$ 37,479.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	MARGARET L. LANE CHARITABLE LEAD UNITRUST II 1920 MESA AVE COLORADO SPRINGS, CO 80906	$ 56,219.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

THE JOHN E. AND MARGARET L. LANE FOUNDATION

Employer identification number

31-1531619

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
THE JOHN E. AND MARGARET L. LANE FOUNDATION	31-1531619

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year (Enter this information once. See instructions.) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	4,200.	4,200.		0.
TO FORM 990-PF, PG 1, LN 18	4,200.	4,200.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	498.	0.		0.
OTHER INVESTMENT EXPENSES	3,204.	3,204.		0.
MISCELLANEOUS	7.	0.		0.
TO FORM 990-PF, PG 1, LN 23	3,709.	3,204.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
BOOK/TAX DIFFERENCE IN ACCRUED INTEREST PAID	2,983.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,983.

THE JOHN E. AND MARGARET L. LANE FOUNDATION

CONTINUATION FOR 990-PF, PART IV
31-1531619 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED 235		VARIOUS	VARIOUS
b	SEE ATTACHED 235		VARIOUS	VARIOUS
c	SEE ATTACHED 236		VARIOUS	VARIOUS
d	SEE ATTACHED 236		VARIOUS	VARIOUS
e	SEE ATTACHED 173		VARIOUS	VARIOUS
f	SEE ATTACHED 173		VARIOUS	VARIOUS
g	SEE ATTACHED 175		VARIOUS	VARIOUS
h	SEE ATTACHED 175		VARIOUS	VARIOUS
i	SEE ATTACHED 176		VARIOUS	VARIOUS
j	SEE ATTACHED 176		VARIOUS	VARIOUS
k	GPS INCOME FUND		VARIOUS	VARIOUS
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	302,428.		316,567.	-14,139.
b	196,560.		175,204.	21,356.
c	60,000.		60,572.	-572.
d	120,000.		117,028.	2,972.
e	70,558.		70,136.	422.
f	83,734.		81,735.	1,999.
g	121,969.		105,061.	16,908.
h	141,200.		114,304.	26,896.
i	236,010.		220,548.	15,462.
j	176,379.		142,621.	33,758.
k	6,276.			6,276.
l	15,143.			15,143.
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-14,139.
b				21,356.
c				-572.
d				2,972.
e				422.
f				1,999.
g				16,908.
h				26,896.
i				15,462.
j				33,758.
k				6,276.
l				15,143.
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	126,481.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

THE JOHN E. AND MARGARET L. LANE FOUNDATION
235

Description	Quantity	Date Acquired	Cost	Date Sold	Proceeds	Gain/Loss	LT/ST
ALLIANZ SE ADR	745	7/14/2009	6,868 90	1/14/2010	9,237 36	2,368 46	ST
ALLIANZ SE ADR	650	8/5/2009	7,044 70	1/14/2010	8,059 44	1,014 74	ST
BANCO BILBAO VIZCAYA-SP	897	9/29/2009	16,103 12	1/27/2010	14,130 35	-1,972 77	ST
BANCO BILBAO VIZCAYA-SP	334	10/6/2009	5,933 14	1/27/2010	5,261 47	-671 67	ST
BANCO BILBAO VIZCAYA-SP	279	10/12/2009	5,084 19	1/27/2010	4,395 06	-689 13	ST
BANCO BILBAO VIZCAYA-SP	85	11/5/2009	1,533 40	1/27/2010	1,338 99	-194 41	ST
BANCO SANTANDER S A	1,272 00	5/10/2010	15,341 72	11/26/2010	12,653 00	-2,688 72	ST
BANCO SANTANDER S A	623	5/21/2010	6,573 83	11/26/2010	6,197 19	-376 64	ST
BARCLAYS PLC-ADR	125	11/5/2009	2,742 50	9/20/2010	2,394 90	-347 6	ST
BARRICK GOLD CORP CAD	308	7/14/2009	10,104 25	6/14/2010	13,007 54	2,903 29	ST
BARRICK GOLD CORP CAD	118	8/5/2009	4,230 06	6/14/2010	4,983 41	753 35	ST
BNP PARIBAS SPON ADR	72	3/18/2009	1,494 14	3/16/2010	2,806 80	1,312 66	ST
BNP PARIBAS SPON ADR	96	7/14/2009	3,211 20	4/7/2010	3,608 50	397 3	ST
BP PLC SPONS ADR	179	7/14/2009	8,336 93	4/30/2010	9,314 34	977 41	ST
BP PLC SPONS ADR	94	7/14/2009	4,378 05	4/29/2010	5,048 40	670 35	ST
BP PLC SPONS ADR	128	8/5/2009	6,585 34	4/30/2010	6,660 53	75 19	ST
CRH PLC ADR-USD	456	11/18/2009	11,865 17	11/16/2010	8,336 77	-3,528 40	ST
CRH PLC ADR-USD	210	2/5/2010	4,949 01	11/16/2010	3,839 30	-1,109 71	ST
CRH PLC ADR-USD	200	4/21/2010	5,544 00	11/16/2010	3,656 48	-1,887 52	ST
ESPRIT HLDGS SPON ADR	0 0568	5/4/2009	0 7	1/27/2010	0 81	0 11	ST
ESPRIT HLDGS SPON ADR	233 5752	5/4/2009	2,867 72	4/7/2010	3,580 23	712 51	ST
ESPRIT HLDGS SPON ADR	84 1984	10/15/2009	1,175 47	4/7/2010	1,290 59	115 12	ST
ESPRIT HLDGS SPON ADR	388 2676	7/14/2009	4,755 29	4/7/2010	5,951 34	1,196 05	ST
ESPRIT HLDGS SPON ADR	671	10/15/2009	9,367 66	9/9/2010	6,894 07	-2,473 59	ST
ESPRIT HLDGS SPON ADR	0 0945	7/14/2009	1 16	1/27/2010	1 34	0 18	ST
ESPRIT HLDGS SPON ADR	0 0302	8/5/2009	0 44	1/27/2010	0 43	-0 01	ST
ESPRIT HLDGS SPON ADR	123 9588	8/5/2009	1,808 51	4/7/2010	1,900 03	91 52	ST
ESPRIT HLDGS SPON ADR	0 2058	10/15/2009	2 87	1/27/2010	2 91	0 04	ST
ESPRIT HLDGS SPON ADR	656	5/11/2010	8,882 70	12/2/2010	6,451 78	-2,430 92	ST
ESPRIT HLDGS SPON ADR	347	6/15/2010	4,019 61	12/2/2010	3,412 75	-606 86	ST
FANUC LTD JAPAN-JPY	71	5/7/2009	2,917 59	1/21/2010	3,340 10	422 51	ST
FANUC LTD JAPAN-JPY	42	6/3/2009	1,736 66	1/21/2010	1,975 83	239 17	ST
FANUC LTD JAPAN-JPY	17	7/14/2009	673 2	1/21/2010	799 73	126 53	ST
HEINEKEN N V ADR -USD-	316	7/14/2009	5,662 72	5/12/2010	6,849 15	1,186 43	ST
HEINEKEN N V ADR -USD-	177	8/5/2009	3,570 09	5/12/2010	3,836 39	266 3	ST
IMPERIAL TOBACCO GROUP PLC	25	7/14/2009	1,316 25	7/9/2010	1,412 88	96 63	ST
MERCK KGAA ADR	94	2/26/2009	2,423 71	2/24/2010	2,465 30	41 59	ST
MERCK KGAA ADR	120	7/14/2009	4,026 00	2/24/2010	3,147 19	-878 81	ST
MERCK KGAA ADR	111	8/5/2009	3,413 25	2/24/2010	2,911 14	-502 11	ST
NOKIA CORP SPONSORED ADR	229	7/14/2009	3,338 36	4/22/2010	2,907 56	-430 8	ST
NOKIA CORP SPONSORED ADR	479	8/5/2009	6,303 50	4/22/2010	6,081 76	-221 74	ST
NOKIA CORP SPONSORED ADR	157	11/5/2009	2,058 27	4/22/2010	1,993 40	-64 87	ST
NOMURA HOLDINGS INC ADR	1,814 00	12/4/2009	14,386 11	8/25/2010	10,327 47	-4,058 64	ST
NOMURA HOLDINGS INC ADR	491	12/4/2009	3,893 92	9/21/2010	2,429 28	-1,464 64	ST
NOMURA HOLDINGS INC ADR	1,367 00	2/2/2010	10,662 33	9/21/2010	6,763 39	-3,898 94	ST
POTASH CORP SASK INC-	64	7/2/2010	5,463 38	8/17/2010	8,972 71	3,509 33	ST
PRUDENTIAL PLC ADR	210	3/20/2009	1,988 42	3/1/2010	3,330 74	1,342 32	ST
PRUDENTIAL PLC ADR	110	3/20/2009	1,041 56	2/1/2010	2,029 27	987 71	ST
PRUDENTIAL PLC ADR	255	7/14/2009	3,078 67	3/1/2010	4,044 48	965 81	ST
ROGERS COMMUNICATIONS INC	307	11/5/2009	9,249 91	10/27/2010	11,119 75	1,869 84	ST
SABMILLER PLC SPON ADR	180	4/23/2010	5,692 81	7/20/2010	5,147 53	-545 28	ST
SABMILLER PLC SPON ADR	180	4/23/2010	5,692 80	7/21/2010	5,158 37	-534 43	ST
SOCIETE GENERALE SPON ADR	1,437 00	10/22/2009	20,571 23	2/18/2010	15,147 07	-5,424 16	ST
SOCIETE GENERALE SPON ADR	222	11/5/2009	3,052 50	2/18/2010	2,340 05	-712 45	ST
SOCIETE GENERALE SPON ADR	290	11/11/2009	4,374 94	2/18/2010	3,056 82	-1,318 12	ST
SUMITOMO MITSUI FINL GROUP	0 1079	11/5/2009	0 76	11/1/2010	0 63	-0 13	ST
SUMITOMO MITSUI FINL GROUP	0 0511	1/19/2010	0 34	11/1/2010	0 3	-0 04	ST
SUMITOMO MITSUI FINL GROUP	0 0664	3/31/2010	0 44	11/1/2010	0 38	-0 06	ST
TESCO PLC SPONSORED ADR	444	7/14/2009	7,787 76	7/2/2010	7,679 78	-107 98	ST

Description	Quantity	Date Acquired	Cost	Date Sold	Proceeds	Gain/Loss	LT/ST
TESCO PLC SPONSORED ADR	292	8/5/2009	5,524 64	7/2/2010	5,050 67	-473 97	ST
VODAFONE GROUP PLC SPONS	360	7/14/2009	6,652 08	5/13/2010	7,292 25	640 17	ST
VODAFONE GROUP PLC SPONS	356	7/14/2009	6,578 17	4/27/2010	7,888 68	1,310 51	ST
VODAFONE GROUP PLC SPONS	124	8/5/2009	2,628 65	5/13/2010	2,511 77	-116 88	ST
TOTAL SHORT TERM			**316,566.80**		**302,427.93**	**-14,138.87**	
BARCLAYS PLC-ADR	165	4/27/2009	2,305 71	9/20/2010	3,161 28	855 57	LT
BARCLAYS PLC-ADR	270	3/27/2009	2,593 32	8/11/2010	5,417 02	2,823 70	LT
BARCLAYS PLC-ADR	9	4/27/2009	125 77	8/11/2010	180 57	54 8	LT
BARCLAYS PLC-ADR	398	7/14/2009	7,796 82	9/20/2010	7,625 39	-171 43	LT
BARCLAYS PLC-ADR	210	8/5/2009	4,796 40	9/20/2010	4,023 45	-772 95	LT
BARRICK GOLD CORP CAD	72	2/6/2009	2,808 46	6/14/2010	3,040 72	232 26	LT
BARRICK GOLD CORP CAD	66	2/18/2009	2,510 00	6/14/2010	2,787 33	277 33	LT
BHP BILLITON LTD SPONS	54	5/11/2009	2,904 14	8/17/2010	3,805 03	900 89	LT
BHP BILLITON LTD SPONS	25	6/2/2009	1,502 92	8/17/2010	1,761 59	258 67	LT
BHP BILLITON LTD SPONS	8	7/14/2009	427 89	8/17/2010	563 71	135 82	LT
BNP PARIBAS SPON ADR	37	3/18/2009	767 82	4/7/2010	1,390 77	622 95	LT
BNP PARIBAS SPON ADR	64	3/13/2009	1,208 79	3/16/2010	2,494 94	1,286 15	LT
BP PLC SPONS ADR	10	7/10/2007	743 2	4/29/2010	537 06	-206 14	LT
BP PLC SPONS ADR	70	10/2/1997	3,147 81	4/29/2010	3,759 45	611 64	LT
BP PLC SPONS ADR	80	9/1/1998	2,970 00	4/29/2010	4,296 51	1,326 51	LT
BP PLC SPONS ADR	30	1/20/2005	1,726 00	4/29/2010	1,611 19	-114 81	LT
BRITISH AMERICAN TOBACCO	140	1/29/2007	8,554 42	10/25/2010	10,743 81	2,189 39	LT
BRITISH AMERICAN TOBACCO	25	8/4/2008	1,822 68	10/25/2010	1,918 54	95 86	LT
BRITISH AMERICAN TOBACCO	5	10/14/2008	290 26	10/25/2010	383 7	93 44	LT
CANON INC ADR	107 0809	6/17/1999	2,051 68	1/13/2010	4,539 34	2,487 66	LT
CANON INC ADR	44 9191	1/20/2005	1,529 32	1/13/2010	1,904 19	374 87	LT
CANON INC ADR	57	9/12/2007	3,030 45	1/13/2010	2,416 32	-614 13	LT
CANON INC ADR	4	4/17/2008	195 03	1/13/2010	169 57	-25 46	LT
CREDIT SUISSE GROUP ADR	76	4/24/2009	2,968 83	9/29/2010	3,365 05	396 22	LT
CREDIT SUISSE GROUP ADR	60	4/24/2009	2,343 82	9/24/2010	2,603 61	259 79	LT
CREDIT SUISSE GROUP ADR	202	7/14/2009	9,171 21	10/26/2010	8,297 91	-873 3	LT
CREDIT SUISSE GROUP ADR	40	5/11/2009	1,644 72	9/29/2010	1,771 08	126 36	LT
CREDIT SUISSE GROUP ADR	11	7/14/2009	499 42	9/29/2010	487 04	-12 38	LT
CREDIT SUISSE GROUP ADR	119	8/5/2009	5,880 50	10/26/2010	4,888 38	-992 12	LT
ESPRIT HLDGS SPON ADR	91	10/15/2009	1,270 43	12/2/2010	894 99	-375 44	LT
HEINEKEN N V ADR -USD-	5	3/17/2009	69 54	5/12/2010	108 37	38 83	LT
IMPERIAL TOBACCO GROUP PLC	16	9/1/2005	916 65	3/25/2010	974 41	57 76	LT
IMPERIAL TOBACCO GROUP PLC	29	7/31/2008	2,190 07	3/25/2010	1,766 12	-423 95	LT
IMPERIAL TOBACCO GROUP PLC	17	4/18/2008	1,708 72	3/25/2010	1,035 31	-673 41	LT
IMPERIAL TOBACCO GROUP PLC	17	2/27/2009	820 4	7/9/2010	960 76	140 36	LT
IMPERIAL TOBACCO GROUP PLC	18	4/18/2008	1,801 76	3/25/2010	1,096 21	-705 55	LT
IMPERIAL TOBACCO GROUP PLC	33	9/24/2008	2,254 46	7/9/2010	1,865 00	-389 46	LT
IMPERIAL TOBACCO GROUP PLC	22	6/24/2008	1,659 45	3/25/2010	1,339 82	-319 63	LT
IMPERIAL TOBACCO GROUP PLC	23	7/31/2008	1,736 95	7/9/2010	1,299 85	-437 1	LT
IMPERIAL TOBACCO GROUP PLC	75	7/14/2009	3,948 75	8/3/2010	4,320 45	371 7	LT
LVMH MOET HENNESSY LOUIS	92	6/3/2009	1,592 20	7/27/2010	2,233 50	641 3	LT
LVMH MOET HENNESSY LOUIS	174	4/27/2009	2,589 92	7/27/2010	4,224 23	1,634 31	LT
LVMH MOET HENNESSY LOUIS	15	7/14/2009	229 35	7/27/2010	364 16	134 81	LT
NOVO-NORDISK A S ADR	71	4/23/2009	3,341 60	7/1/2010	5,796 61	2,455 01	LT
PRUDENTIAL PLC ADR	69	10/14/2008	1,093 35	2/1/2010	1,272 91	179 56	LT
PRUDENTIAL PLC ADR	24	10/15/2008	349 41	2/1/2010	442 75	93 34	LT
PRUDENTIAL PLC ADR	323	11/5/2008	4,260 66	2/1/2010	5,958 69	1,698 03	LT
ROCHE HLDG LTD SPON ADR	421	7/14/2009	14,229 80	11/8/2010	15,552 48	1,322 68	LT
ROCHE HLDG LTD SPON ADR	21	9/12/2007	925 71	11/8/2010	775 78	-149 93	LT
ROCHE HLDG LTD SPON ADR	176	8/5/2009	6,784 80	11/8/2010	6,501 75	-283 05	LT
ROCHE HLDG LTD SPON ADR	45	2/27/2009	1,281 87	11/8/2010	1,662 38	380 51	LT
ROCHE HLDG LTD SPON ADR	51	11/5/2009	2,016 03	11/8/2010	1,884 03	-132	LT

Description	Quantity	Date Acquired	Cost	Date Sold	Proceeds	Gain/Loss	LT/ST
SUMITOMO MITSUI FINL GROUP	0 0089	1/24/2006	0 19	11/1/2010	0 05	-0 14	LT
SUMITOMO MITSUI FINL GROUP	0 0196	5/8/2008	0 33	11/1/2010	0 11	-0 22	LT
SUMITOMO MITSUI FINL GROUP	0 1242	7/14/2009	0 98	11/1/2010	0 72	-0 26	LT
SUMITOMO MITSUI FINL GROUP	0 017	5/19/2008	0 28	11/1/2010	0 1	-0 18	LT
SUMITOMO MITSUI FINL GROUP	0 0465	5/1/2009	0 32	11/1/2010	0.27	-0 05	LT
SUMITOMO MITSUI FINL GROUP	0 0584	8/5/2009	0 5	11/1/2010	0 34	-0 16	LT
TESCO PLC SPONSORED ADR	180	7/5/2002	2,038 81	7/1/2010	3,046 91	1,008 10	LT
TESCO PLC SPONSORED ADR	5	7/5/2002	56 63	7/1/2010	84 64	28 01	LT
TESCO PLC SPONSORED ADR	133	10/31/2008	2,186 87	7/2/2010	2,300 48	113 61	LT
TESCO PLC SPONSORED ADR	18	10/9/2008	344 05	7/2/2010	311 34	-32 71	LT
TESCO PLC SPONSORED ADR	29	10/9/2008	554 31	7/1/2010	490 89	-63 42	LT
VODAFONE GROUP PLC SPONS	78	6/30/2008	2,313 61	4/27/2010	1,728 42	-585 19	LT
VODAFONE GROUP PLC SPONS	127	6/5/2008	3,925 58	4/27/2010	2,814 22	-1,111 36	LT
VODAFONE GROUP PLC SPONS	108	7/29/2008	2,833 51	4/27/2010	2,393 20	-440 31	LT
VODAFONE GROUP PLC SPONS	111	9/25/2008	2,614 11	4/27/2010	2,459 67	-154 44	LT
ZURICH FINCL SVCS SPON ADR	332	7/14/2009	5,733 64	7/23/2010	7,526 97	1,793 33	LT
ZURICH FINCL SVCS SPON ADR	333	7/14/2009	5,750 91	8/19/2010	7,476 59	1,725 68	LT
ZURICH FINCL SVCS SPON ADR	373	8/5/2009	7,609.20	8/19/2010	8,374 68	765 48	LT
ZURICH FINCL SVCS SPON ADR	223	7/14/2009	3,851 21	8/3/2010	5,275 64	1,424 43	LT
TOTAL LONG TERM			**175,204.31**		**196,560.35**	**21,356.04**	

THE JOHN E. AND MARGARET L. LANE FOUNDATION
236

Description	Quantity	Date Acquired	Cost	Date Sold	Proceeds	Gain/Loss	LT/ST
U S TREASURY NOTES SER W-2010	60,000 00	8/4/2009	60571 88	3/31/2010	60,000 00	-571 88	ST
TOTAL SHORT TERM			**60,571.88**		**60,000.00**	**(571.88)**	
FEDERAL HOME LOAN MTG CORP MED	65,000 00	4/11/2006	62231 98	10/18/2010	65,000 00	2,768 02	LT
FEDERAL NATL MTG ASSN	55,000 00	2/2/2006	54796 5	12/15/2010	55,000 00	203 50	LT
TOTAL LONG TERM			**117,028.48**		**120,000.00**	**2,971.52**	

THE JOHN E. AND MARGARET L. LANE FOUNDATION
173

Description	Quantity	Date Acquired	Cost	Date Sold	Proceeds	Gain/Loss	LT/ST
U S TREASURY NOTES SER AF-2011	65,000 00	1/12/2010	65121 88	8/13/2010	65,517 92	396 04	ST
U S TREASURY NOTES SER AF-2011	5,000 00	4/29/2010	5014 06	8/13/2010	5,039 84	25 78	ST
TOTAL SHORT TERM			**70,135.94**		**70,557.76**	**421.82**	
US TSY INFLATION INDEX NTS CPI	1,000 00	7/27/2009	1257 43	8/19/2010	1,287 28	29 85	LT
US TSY INFLATION INDEX NTS CPI	24,000 00	8/5/2009	30180 05	8/19/2010	30,894 79	714 74	LT
US TSY INFLATION INDEX NTS CPI	40,000 00	7/27/2009	50297 14	8/17/2010	51,551 57	1,254 43	LT
TOTAL LONG TERM			**81,734.62**		**83,733.64**	**1,999.02**	

THE JOHN E. AND MARGARET L. LANE FOUNDATION
175

Description	Quantity	Date Acquired	Cost	Date Sold	Proceeds	Gain/Loss	LT/ST
AIRGAS INC	406	12/18/2009	18,907 79	2/22/2010	25,826 22	6,918 43	ST
HEICO CORP CL A	0 3558	7/23/2009	8 77	4/26/2010	11 49	2 72	ST
HEICO CORP CL A	620	7/23/2009	15,278 98	6/8/2010	16,659 11	1,380 13	ST
HEICO CORP CL A	0.1442	8/5/2009	3 33	4/26/2010	4 65	1 32	ST
METTLER TOLEDO INTL INC	148	7/23/2009	12,597 76	6/9/2010	16,092 23	3,494 47	ST
RBC BEARINGS INC	157	9/8/2009	3,498 24	8/27/2010	4,592 50	1,094 26	ST
RBC BEARINGS INC	457	9/25/2009	10,728 35	8/27/2010	13,367 98	2,639 63	ST
STANDARD PARKING CORP	702	7/24/2009	11,400 48	2/26/2010	11,478 19	77 71	ST
STANDARD PARKING CORP	710	7/23/2009	11,593 02	2/26/2010	11,608 99	15 97	ST
STANDARD PARKING CORP	550	8/5/2009	9,308 81	2/26/2010	8,992 88	-315 93	ST
TELEFLEX INC	248	8/5/2009	11,735 63	8/3/2010	13,334 63	1,599 00	ST
TOTAL SHORT TERM			**105,061.16**		**121,968.87**	**16,907.71**	
ARES CAPITAL CORP	58	8/5/2009	517 67	9/10/2010	919 31	401 64	LT
ARES CAPITAL CORP	1,283 00	8/5/2009	11,451 15	9/27/2010	19,867 30	8,416 15	LT
ARES CAPITAL CORP	1,876 00	7/23/2009	15,868 52	9/10/2010	29,735 04	13,866 52	LT
BLACKBAUD INC	605	7/23/2009	10,218 39	11/5/2010	16,120 67	5,902 28	LT
ITT EDUCATIONAL SERVICES INC	242	7/23/2009	24,692 95	9/27/2010	15,148 31	-9,544 64	LT
ITT EDUCATIONAL SERVICES INC	76	8/5/2009	7,689 15	9/27/2010	4,757 32	-2,931 83	LT
METTLER TOLEDO INTL INC	97	7/23/2009	8,256 64	9/9/2010	11,480 66	3,224 02	LT
METTLER TOLEDO INTL INC	84	8/5/2009	7,070 28	9/9/2010	9,942 02	2,871 74	LT
TELEFLEX INC	618	7/23/2009	28,539 24	8/3/2010	33,229 05	4,689 81	LT
TOTAL LONG TERM			**114,303.99**		**141,199.68**	**26,895.69**	

Description	Quantity	Date Acquired	Cost	Date Sold	Proceeds	Gain/Loss	LT/ST
ANGLOGOLD ASHANTI LTD	37	10/14/2010	1,767 93	11/10/2010	1,880 05	112 12	ST
ANGLOGOLD ASHANTI LTD	58	6/17/2010	2,593 42	11/10/2010	2,947 10	353 68	ST
AU OPTRONICS CORP	139 8309	7/23/2009	1,601 61	6/16/2010	1,404 31	-197 3	ST
AU OPTRONICS CORP	79 1691	8/5/2009	818 31	6/16/2010	795 09	-23 22	ST
AU OPTRONICS CORP	221	12/2/2009	2,416 15	6/16/2010	2,219 48	-196 67	ST
BAIDU INC SPON ADR RPTNG	6	7/23/2009	2,001 00	2/22/2010	3,032 69	1,031 69	ST
BAIDU INC SPON ADR RPTNG	6	8/5/2009	2,070 82	2/22/2010	3,032 69	961 87	ST
BANCO BRADESCO SPONS ADR	0 0979	8/5/2009	1 43	1/26/2010	1 69	0 26	ST
BANCO BRADESCO SPONS ADR	71 3989	7/23/2009	1,012 55	6/17/2010	1,232 30	219 75	ST
BANCO BRADESCO SPONS ADR	0 101	7/23/2009	1 43	1/26/2010	1 75	0 32	ST
BANCO BRADESCO SPONS ADR	69 202	8/5/2009	1,010 39	6/17/2010	1,194 38	183 99	ST
BANCO BRADESCO SPONS ADR	174	9/21/2010	3,294 38	10/5/2010	3,656 45	362 07	ST
BANCO BRADESCO SPONS ADR	71 3991	12/1/2009	1,431 01	6/17/2010	1,232 31	-198 7	ST
BANCO BRADESCO SPONS ADR	0 1011	12/1/2009	2 02	1/26/2010	1 75	-0 27	ST
BRASIL TELECOM S A	96	11/24/2009	2,995 55	10/6/2010	2,014 88	-980 67	ST
BRASIL TELECOM S A	46	11/24/2009	1,435 37	9/20/2010	924 39	-510 98	ST
BRASIL TELECOM SA ADR	80	11/24/2009	1,324 05	10/6/2010	712 43	-611 62	ST
BRF-BRASIL FOODS S A ADR	107	7/23/2009	1,131 52	6/23/2010	1,541 09	409 57	ST
BRF-BRASIL FOODS S A ADR	136	11/19/2009	1,608 54	10/13/2010	2,080 94	472 4	ST
CEMEX S A B DE C V SPONS	380	10/19/2010	2,949 41	11/2/2010	3,439 43	490 02	ST
CHINA CONSTR BK CORP-CNY	0 2444	12/15/2010	11 06	12/27/2010	4 36	-6 7	ST
CHINA CONSTR BK CORP-CNY	0 2556	12/20/2010	11 32	12/27/2010	4 55	-6 77	ST
CHINA LIFE INSURANCE CO	74	7/23/2009	5,025 04	5/13/2010	4,928 93	-96 11	ST
CHINA MOBILE LTD	11	7/23/2009	547 57	7/12/2010	560 44	12 87	ST
CHINA MOBILE LTD	103	8/5/2009	5,385 28	7/12/2010	5,247 75	-137 53	ST
CHINA MOBILE LTD	12	11/5/2009	576 19	7/12/2010	611 39	35 2	ST
CHINA UNICOM HONG KONG LTD	86	11/5/2009	1,183 80	10/28/2010	1,231 63	47 83	ST
CHINA UNICOM HONG KONG LTD	78	11/5/2009	1,073 67	11/2/2010	1,105 01	31 34	ST
CHINA UNICOM HONG KONG LTD	21	11/5/2009	289 07	10/27/2010	301 45	12 38	ST
CHINA UNICOM HONG KONG LTD	3	11/6/2009	41 93	11/2/2010	42 5	0 57	ST
CHINA UNICOM HONG KONG LTD	227	12/8/2009	2,945 30	11/2/2010	3,215 85	270 55	ST
CHUNGWA TELECOMCO LTD NEW	0 2806	7/23/2009	5 5	2/8/2010	5 17	-0 33	ST
CHUNGWA TELECOMCO LTD NEW	5	2/12/2010	92 72	11/9/2010	126 07	33 35	ST
CHUNGWA TELECOMCO LTD NEW	70	10/12/2010	1,580 29	11/9/2010	1,765 03	184 74	ST
CHUNGWA TELECOMCO LTD NEW	0 1737	8/5/2009	3 32	2/8/2010	3 2	-0 12	ST
COMPANHIA DE BEBIDAS DAS	60	5/28/2010	0 01	5/28/2010	0 22	0 21	ST
COMPANHIA ENERGETICA DE	0 1154	7/23/2009	1 42	5/10/2010	1 74	0 32	ST
COMPANHIA ENERGETICA DE	0 0846	8/5/2009	1 16	5/10/2010	1 27	0 11	ST
CREDICORP LTD -USD	22	7/23/2009	1,440 34	6/18/2010	2,086 67	646 33	ST
DESARROLLADORA HOMEX	10	8/5/2009	353 32	6/18/2010	277 09	-76 23	ST
DESARROLLADORA HOMEX	28	7/23/2009	976 36	6/18/2010	775 86	-200 5	ST
DESARROLLADORA HOMEX	9	11/5/2009	299 5	6/18/2010	249 39	-50 11	ST
EMPRESA NATIONALE DE	27	10/12/2009	1,268 40	7/27/2010	1,387 12	118 72	ST
EMPRESA NATIONALE DE	4	10/12/2009	187 91	10/8/2010	215 87	27 96	ST
EMPRESA NATIONALE DE	45	12/2/2009	2,190 15	10/8/2010	2,428 54	238 39	ST
EMPRESA NATIONALE DE	23	10/12/2009	1,080 49	7/30/2010	1,138 61	58 12	ST
EMPRESA NATIONALE DE	1	12/3/2009	48 59	10/8/2010	53 97	5 38	ST
EMPRESA NATIONALE DE	26	4/23/2010	1,213 68	10/8/2010	1,403 15	189 47	ST
GAZPROM OAO SPONS ADR	71	7/23/2009	1,472 54	5/21/2010	1,360 67	-111 87	ST
GLOBAL X CHINA FINANCIALS ETF	345	12/11/2009	5,263 63	10/6/2010	4,878 21	-385 42	ST
GLOBAL X CHINA FINANCIALS ETF	325	12/16/2009	4,759 30	10/6/2010	4,595 42	-163 88	ST
GLOBAL X CHINA INDUSTIALS ETF	163	12/2/2009	2,678 06	10/6/2010	2,785 62	107 56	ST
GLOBAL X CHINA INDUSTIALS ETF	163	12/3/2009	2,694 21	10/6/2010	2,785 62	91 41	ST
GLOBAL X CHINA INDUSTIALS ETF	167	12/9/2009	2,676 99	10/6/2010	2,853 98	176 99	ST
GLOBAL X CHINA MATERIALS ETF	193	3/17/2010	2,609 34	11/8/2010	3,082 16	472 82	ST
GLOBAL X CHINA MATERIALS ETF	203	2/8/2010	2,421 63	11/8/2010	3,241 85	820 22	ST
GLOBAL X CHINA MATERIALS ETF	8	3/17/2010	108 16	11/29/2010	115 36	7 2	ST
GLOBAL X CHINA MATERIALS ETF	88	6/16/2010	1,009 36	11/29/2010	1,268 95	259 59	ST
GLOBAL X CHINA FINANCIALS ETF	55	12/16/2009	805 42	12/2/2010	801 88	-3 54	ST
GLOBAL X CHINA FINANCIALS ETF	71	2/3/2010	935 03	12/2/2010	1,035 16	100 13	ST

Description	Quantity	Date Acquired	Cost	Date Sold	Proceeds	Gain/Loss	LT/ST
GLOBAL X CHINA MATERIALS ETF	72	6/18/2010	832 32	12/2/2010	1,082 89	250 57	ST
GLOBAL X CHINA MATERIALS ETF	137	6/16/2010	1,571 39	12/2/2010	2,060 51	489 12	ST
GLOBAL X CHINA FINANCIALS ETF	109	2/3/2010	1,435.48	12/9/2010	1,525 98	90 5	ST
GLOBAL X CHINA FINANCIALS ETF	113	3/3/2010	1,565 05	12/9/2010	1,581 98	16 93	ST
GLOBAL X CHINA FINANCIALS ETF	71	3/3/2010	983 35	12/20/2010	957 11	-26 24	ST
GLOBAL X CHINA FINANCIALS ETF	94	3/8/2010	1,320 66	12/20/2010	1,267 17	-53 49	ST
GLOBAL X CHINA FINANCIALS ETF	106	3/8/2010	1,489 26	12/29/2010	1,414 05	-75 21	ST
GLOBAL X CHINA FINANCIALS ETF	144	4/9/2010	2,154 08	12/29/2010	1,920 97	-233 11	ST
GLOBAL X CHINA FINANCIALS ETF	54	4/9/2010	807 78	12/30/2010	718 74	-89 04	ST
GLOBAL X CHINA FINANCIALS ETF	235	5/3/2010	3,092 53	12/30/2010	3,127 84	35 31	ST
GLOBAL X CHINA FINANCIALS ETF	435	5/14/2010	5,428 54	12/30/2010	5,789 84	361 3	ST
GLOBAL X CHINA FINANCIALS ETF	189	7/12/2010	2,577 90	12/30/2010	2,515 58	-62 32	ST
GOLD FIELDS LTD SPONS ADR	89	7/23/2009	1,075 83	6/17/2010	1,258 21	182 38	ST
GOLD FIELDS LTD SPONS ADR	125	7/23/2009	1,511 00	3/24/2010	1,517 78	6 78	ST
GOLD FIELDS LTD SPONS ADR	44	8/5/2009	549 49	6/17/2010	622 04	72 55	ST
GOLD FIELDS LTD SPONS ADR	46	11/5/2009	630 16	6/17/2010	650 31	20 15	ST
GRUPO TELEVISA SA DE CV	42	7/23/2009	751 3	1/27/2010	816 82	65 52	ST
GRUPO TELEVISA SA DE CV	43	8/5/2009	770 34	1/27/2010	836 26	65 92	ST
GRUPO TELEVISA SA DE CV	70	7/27/2010	1,322 91	10/5/2010	1,453 21	130 3	ST
HON HAI PRECISION	0 0059	1/21/2010	0 05	10/22/2010	0 04	-0 01	ST
HON HAI PRECISION	0 0208	1/6/2010	0 19	10/22/2010	0 15	-0 04	ST
HON HAI PRECISION	0 1431	6/16/2010	1 11	10/22/2010	1 07	-0 04	ST
HON HAI PRECISION	0 0013	7/30/2010	0 01	10/22/2010	0 01	0	ST
HON HAI PRECISION	543 4597	6/16/2010	4,228 72	11/2/2010	4,097 96	-130 76	ST
HON HAI PRECISION	78 8881	1/6/2010	707 78	11/2/2010	594 86	-112 92	ST
HON HAI PRECISION	22 5397	1/21/2010	191 77	11/2/2010	169 96	-21 81	ST
HON HAI PRECISION	5 0289	7/30/2010	43 09	11/2/2010	37 92	-5 17	ST
HUANENG POWER INTL SP ADR	9	1/20/2010	208 55	10/25/2010	211 51	2 96	ST
IPATH MSCI INDIA ETN	27	10/28/2009	1,538 88	10/7/2010	2,119 19	580 31	ST
IPATH MSCI INDIA ETN	23	6/24/2010	1,493 74	10/13/2010	1,851 08	357 34	ST
IPATH MSCI INDIA ETN	13	6/24/2010	844 29	10/7/2010	1,020 35	176 06	ST
ISHARES INC MSCI SOUTH AFRICA	29	8/5/2009	1,443 55	6/25/2010	1,609 48	165 93	ST
ISHARES INC MSCI SOUTH AFRICA	162	7/23/2009	8,196 68	2/1/2010	8,641 01	444 33	ST
ISHARES INC MSCI SOUTH AFRICA	34	8/5/2009	1,692 44	2/1/2010	1,813 55	121 11	ST
ISHARES INC MSCI SOUTH AFRICA	9	11/5/2009	480 28	6/25/2010	499 49	19 21	ST
ISHARES INC MSCI TAIWAN	167	7/23/2009	1,866 73	2/3/2010	1,999 78	133 05	ST
ISHARES INC MSCI TAIWAN	273	10/13/2009	3,363 36	10/12/2010	3,655 41	292 05	ST
ISHARES INC MSCI TAIWAN	128	10/28/2009	1,534 59	10/12/2010	1,713 89	179 3	ST
ISHARES MSCI TURKEY	47	7/23/2009	1,944 39	4/12/2010	2,891 39	947	ST
ISHARES MSCI TURKEY	11	9/24/2009	548 62	8/17/2010	678 14	129 52	ST
ISHARES MSCI TURKEY	9	2/23/2010	466 02	12/21/2010	577 97	111 95	ST
ISHARES TRFTSE XINHUA HK	71	8/5/2009	2,948 37	7/6/2010	2,834 13	-114 24	ST
ISHARES TRFTSE XINHUA HK	59	8/5/2009	2,450 06	7/6/2010	2,355 13	-94 93	ST
ISHARES TRFTSE XINHUA HK	5	7/23/2009	207 59	7/6/2010	199 59	-8	ST
ISHARES TRFTSE XINHUA HK	103	8/5/2009	4,277 22	7/7/2010	4,101 93	-175 29	ST
ISHARES TRFTSE XINHUA HK	128	7/23/2009	5,314 31	2/8/2010	4,805 97	-508 34	ST
ISHARES TRFTSE XINHUA HK	8	11/5/2009	352 6	7/7/2010	318 6	-34	ST
ISHARES TRFTSE XINHUA HK	63	7/23/2009	2,615 63	2/8/2010	2,365 43	-250 2	ST
LAS VEGAS SANDS CORP	122	12/4/2009	1,948 01	4/23/2010	3,099 89	1,151 88	ST
LAS VEGAS SANDS CORP	45	12/4/2009	718 53	4/26/2010	1,171 22	452 69	ST
LAS VEGAS SANDS CORP	31	12/10/2009	473 27	11/30/2010	1,562 43	1,089 16	ST
LAS VEGAS SANDS CORP	13	12/10/2009	198 47	4/26/2010	338 35	139 88	ST
MARKET VECTORS CHINA ETF	62	10/15/2010	2,972 63	11/18/2010	2,805 96	-166 67	ST
MECHEL OAO	47	1/21/2010	1,064 10	4/7/2010	1,389 82	325 72	ST
MOBILE TELESYSTEMS OJSC	0 1586	8/5/2009	2 81	4/30/2010	3 05	0 24	ST
MOBILE TELESYSTEMS OJSC	0 2483	7/23/2009	4 04	4/30/2010	4 77	0 73	ST
MOBILE TELESYSTEMS OJSC	0 0207	11/5/2009	0 41	4/30/2010	0 4	-0 01	ST
MOBILE TELESYSTEMS OJSC	0 0724	12/1/2009	1 48	4/30/2010	1 38	-0 1	ST
PETROCHINA CO LTD ADR	14	7/23/2009	1,640 94	3/26/2010	1,574 89	-66 05	ST
PETROCHINA CO LTD ADR	15	8/5/2009	1,749 08	3/26/2010	1,687 39	-61 69	ST

Description	Quantity	Date Acquired	Cost	Date Sold	Proceeds	Gain/Loss	LT/ST
PETROCHINA CO LTD ADR	24	10/11/2010	3,033 57	11/15/2010	3,134 59	101 02	ST
PETROCHINA CO LTD ADR	22	10/11/2010	2,780 77	11/4/2010	2,885 46	104 69	ST
PETROLEO BRASILEIRO SA ADR	124	7/23/2009	4,212 57	3/24/2010	4,978 84	766 27	ST
PHILLIPPINE LONG DISTANCE	70	7/23/2009	3,533 10	1/19/2010	4,162 42	629 32	ST
PHILLIPPINE LONG DISTANCE	33	8/5/2009	1,758 15	1/19/2010	1,962 29	204 14	ST
RELIANCE INDS LTD GLOBAL	2	10/30/2009	84 9	10/14/2010	96 94	12 04	ST
RELIANCE INDS LTD GLOBAL	8	2/19/2010	342 06	10/14/2010	387 78	45 72	ST
RELIANCE INDS LTD GLOBAL	4	11/18/2009	183	10/14/2010	193 89	10 89	ST
RELIANCE INDS LTD GLOBAL	6	1/21/2010	277 86	10/14/2010	290 83	12 97	ST
RELIANCE INDS LTD GLOBAL	1	6/24/2010	45 36	10/14/2010	48 49	3 13	ST
ROSNEFT OIL CO OAO REGS	135	2/9/2010	980 48	10/6/2010	946 19	-34 29	ST
ROSNEFT OIL CO OAO REGS	30	10/30/2009	232 78	10/6/2010	210 26	-22 52	ST
ROSNEFT OIL CO OAO REGS	6	12/29/2009	50 94	10/6/2010	42 05	-8 89	ST
ROSNEFT OIL CO OAO REGS	190	8/2/2010	1,331 01	10/6/2010	1,331 67	0 66	ST
ROSNEFT OIL CO OAO REGS	25	9/20/2010	164	10/6/2010	175 22	11 22	ST
ROSNEFT OIL CO OAO REGS	8	9/30/2010	53 52	10/6/2010	56 08	2 56	ST
SAMSUNG ELECTRS LTD GDR	8	7/23/2009	2,166 60	4/12/2010	2,991 51	824 91	ST
SAMSUNG ELECTRS LTD GDR	7	7/23/2009	1,895 77	6/25/2010	2,319 66	423 89	ST
SAMSUNG ELECTRS LTD GDR	1	11/18/2009	325 55	10/6/2010	348 14	22 59	ST
SAMSUNG ELECTRS LTD GDR	4	11/30/2009	1,247 04	10/6/2010	1,392 56	145 52	ST
SASOL LTD SPONS ADR	76	7/23/2009	2,786 01	5/7/2010	2,738 25	-47 76	ST
SASOL LTD SPONS ADR	8	11/5/2009	309 97	10/12/2010	378 72	68 75	ST
SASOL LTD SPONS ADR	1	8/4/2009	36 4	5/7/2010	36 03	-0 37	ST
TEVA PHARMACEUTICAL INDS	26	7/23/2009	1,295 79	2/9/2010	1,484 75	188 96	ST
TEVA PHARMACEUTICAL INDS	15	11/5/2009	765 76	10/5/2010	798 27	32 51	ST
TURKCELL ILETISM HIZMET	142	8/5/2009	2,287 40	6/18/2010	1,915 86	-371 54	ST
TURKCELL ILETISM HIZMET	3	8/5/2009	48 33	5/6/2010	43 03	-5 3	ST
TURKCELL ILETISM HIZMET	86	7/23/2009	1,218 02	2/22/2010	1,388 58	170 56	ST
TURKCELL ILETISM HIZMET	18	11/5/2009	307 82	6/18/2010	242 85	-64 97	ST
TURKCELL ILETISM HIZMET	60	7/23/2009	849 78	5/6/2010	860 55	10 77	ST
VIMPELCOM LTD ADR	101	5/7/2010	1,525 29	12/9/2010	1,444 27	-81 02	ST
VIMPELCOM LTD ADR	61	12/1/2009	1,202 74	10/5/2010	853 38	-349 36	ST
VIMPELCOM LTD ADR	40	5/7/2010	604 08	10/5/2010	559 6	-44 48	ST
VIMPELCOM LTD ADR	5	5/7/2010	75 51	12/15/2010	71 75	-3 76	ST
VIMPELCOM LTD ADR	101	7/30/2010	1,647.10	12/15/2010	1,449 36	-197 74	ST
WYNN RESORTS LTD	34	9/30/2009	2,410 86	4/23/2010	3,066 47	655 61	ST
WYNN RESORTS LTD	1	10/8/2009	70 3	4/23/2010	90 19	19 89	ST
WYNN RESORTS LTD	6	1/28/2010	374 93	12/15/2010	601 86	226 93	ST
YANZHOU COAL MINING CO LTD	108	10/22/2009	1,695 55	1/7/2010	2,786 37	1,090 82	ST
TOTAL SHORT TERM			220,548.38		236,009.75	15,461.37	
AMERICA MOVIL S A B DE CV	23	7/23/2009	1,004 41	12/30/2010	1,305 68	301 27	LT
ANGLOGOLD ASHANTI LTD	9	11/5/2009	356 8	11/10/2010	457 31	100 51	LT
ANGLOGOLD ASHANTI LTD	22	7/23/2009	869 66	11/10/2010	1,117 87	248 21	LT
ANGLOGOLD ASHANTI LTD	51	7/23/2009	2,016 03	10/4/2010	2,352 42	336 39	LT
ANGLOGOLD ASHANTI LTD	23	8/5/2009	885 83	11/10/2010	1,168 68	282 85	LT
BRF-BRASIL FOODS S A ADR	45	7/23/2009	475 88	10/13/2010	688 55	212 67	LT
BRF-BRASIL FOODS S A ADR	60	8/5/2009	657 83	10/13/2010	918 06	260 23	LT
BRF-BRASIL FOODS S A ADR	64	10/2/2009	825 6	10/13/2010	979 27	153 67	LT
CHUNGWA TELECOMCO LTD NEW	114 2647	7/23/2009	2,240 69	11/9/2010	2,881 14	640 45	LT
CHUNGWA TELECOMCO LTD NEW	70 7353	8/5/2009	1,351 73	11/9/2010	1,783 57	431 84	LT
COMPANHIA DE BEBIDAS DAS	2	8/5/2009	147 56	10/21/2010	277 63	130 07	LT
COMPANHIA DE BEBIDAS DAS	20	7/23/2009	1,390 00	10/21/2010	2,776 28	1,386 28	LT
COMPANHIA DE BEBIDAS DAS	16	7/23/2009	1,112 00	8/2/2010	1,756 54	644 54	LT
COMPANHIA DE BEBIDAS DAS	22	8/5/2009	1,623 16	11/12/2010	3,004 54	1,381 38	LT
COMPANHIA ENERGETICA DE	80	7/23/2009	983 85	12/3/2010	1,434 32	450 47	LT
COMPANHIA ENERGETICA DE	92 5845	7/23/2009	1,138 62	12/10/2010	1,530 32	391 7	LT
COMPANHIA ENERGETICA DE	126 4155	8/5/2009	1,728 73	12/10/2010	2,089 50	360 77	LT
CREDICORP LTD -USD	22	7/23/2009	1,440 34	10/7/2010	2,588 63	1,148 29	LT

THE JOHN E. AND MARGARET L. LANE FOUNDATION
176

Description	Quantity	Date Acquired	Cost	Date Sold	Proceeds	Gain/Loss	LT/ST
CREDICORP LTD -USD	17	8/5/2009	1,144 08	10/7/2010	2,000 31	856 23	LT
FOMENTO ECONOMICO MEXICANO	34	7/23/2009	1,173 94	8/2/2010	1,705 15	531 21	LT
GERDAU SA SPONS ADR	102	7/23/2009	1,174 84	8/2/2010	1,533 50	358 66	LT
HON HAI PRECISION	427	7/23/2009	2,563 02	10/7/2010	3,335 60	772 58	LT
HON HAI PRECISION	36	7/23/2009	216 09	10/8/2010	283 32	67 23	LT
HON HAI PRECISION	222	7/23/2009	1,332 53	10/14/2010	1,676 10	343 57	LT
HON HAI PRECISION	94	7/23/2009	564 22	10/15/2010	713 46	149 24	LT
HON HAI PRECISION	105 6694	7/23/2009	634 27	10/21/2010	793 17	158 9	LT
HON HAI PRECISION	264 3306	8/6/2009	1,670 52	10/21/2010	1,984 09	313 57	LT
HON HAI PRECISION	372	8/6/2009	2,350 35	10/22/2010	2,801 16	450 81	LT
HON HAI PRECISION	0 0015	9/3/2009	0 01	10/22/2010	0 01	0	LT
HON HAI PRECISION	0 4185	8/6/2009	2 64	10/22/2010	3 12	0 48	LT
HON HAI PRECISION	0 0089	10/2/2009	0 06	10/22/2010	0 07	0 01	LT
HON HAI PRECISION	129	8/6/2009	815 04	10/26/2010	1,007 49	192 45	LT
HON HAI PRECISION	175	8/6/2009	1,105 67	10/28/2010	1,342 25	236 58	LT
HON HAI PRECISION	200	8/6/2009	1,263 63	10/29/2010	1,525 78	262 15	LT
HON HAI PRECISION	538 6389	8/6/2009	3,403 20	11/2/2010	4,061 60	658 4	LT
HON HAI PRECISION	5 6352	9/3/2009	37 65	11/2/2010	42 49	4 84	LT
HON HAI PRECISION	33 8095	10/2/2009	235 53	11/2/2010	254 94	19 41	LT
HUANENG POWER INTL SP ADR	165	7/23/2009	5,038 11	10/21/2010	3,880 40	-1,157 71	LT
HUANENG POWER INTL SP ADR	57	7/23/2009	1,740 44	10/25/2010	1,339 57	-400 87	LT
HUANENG POWER INTL SP ADR	103	8/5/2009	3,319 12	10/25/2010	2,420 62	-898 5	LT
IPATH MSCI INDIA ETN	11	8/5/2009	600 06	10/7/2010	863 37	263 31	LT
IPATH MSCI INDIA ETN	6	7/23/2009	313 68	10/7/2010	470 93	157 25	LT
ISHARES INC MSCI TAIWAN	214	7/23/2009	2,392 09	8/3/2010	2,737 22	345 13	LT
ISHARES INC MSCI TAIWAN	255	7/23/2009	2,850 39	10/11/2010	3,450 16	599 77	LT
ISHARES INC MSCI TAIWAN	255	8/5/2009	2,767 95	10/11/2010	3,450 17	682 22	LT
ISHARES INC MSCI TAIWAN	35	8/5/2009	379 91	10/12/2010	468 64	88 73	LT
ISHARES MSCI SOUTH KOREA	101	7/23/2009	3,985 26	10/1/2010	5,497 48	1,512 22	LT
ISHARES MSCI SOUTH KOREA	67	8/5/2009	2,780 79	10/1/2010	3,646 85	866 06	LT
ISHARES MSCI TURKEY	13	8/5/2009	599 43	8/17/2010	801 44	202 01	LT
ISHARES MSCI TURKEY	7	11/5/2009	347 35	12/17/2010	446 6	99 25	LT
ISHARES MSCI TURKEY	19	11/5/2009	942 64	12/21/2010	1,220 17	277 53	LT
ISHARES MSCI TURKEY	22	9/24/2009	1,097 25	12/17/2010	1,403 59	306 34	LT
ISHARES MSCI TURKEY	3	11/5/2009	148 84	12/21/2010	192 66	43 82	LT
ISHARES MSCI TURKEY	5	9/24/2009	249 37	12/10/2010	334 32	84 95	LT
ISHARES MSCI TURKEY	5	11/5/2009	248 06	12/17/2010	318 99	70 93	LT
ISHARES MSCI TURKEY	21	11/9/2009	1,072 03	12/21/2010	1,348 60	276 57	LT
JSC MMC NORILSK NICKEL JSC	125	8/7/2009	1,369 96	12/21/2010	2,915 76	1,545 80	LT
JSC MMC NORILSK NICKEL JSC	127	12/1/2009	1,794 81	12/21/2010	2,962 42	1,167 61	LT
LUKOIL OIL SPONS ADR	30	7/23/2009	1,453 82	8/2/2010	1,732 64	278 82	LT
MELCO CROWN ENTERTAINMENT	361	9/30/2009	2,519 09	11/4/2010	2,423 53	-95 56	LT
MELCO CROWN ENTERTAINMENT	10	9/25/2009	71 18	11/4/2010	67 13	-4 05	LT
MELCO CROWN ENTERTAINMENT	326	9/25/2009	2,320 50	10/6/2010	1,760 86	-559 64	LT
MELCO CROWN ENTERTAINMENT	82	10/12/2009	565 54	11/4/2010	550 5	-15 04	LT
MELCO CROWN ENTERTAINMENT	315	10/12/2009	2,172 49	12/1/2010	1,945 90	-226 59	LT
NASPERS LTD SPON ADR	64	9/29/2009	2,190 88	10/5/2010	3,057 09	866 21	LT
RELIANCE INDS LTD GLOBAL	15	8/6/2009	648 64	10/13/2010	721 8	73 16	LT
RELIANCE INDS LTD GLOBAL	6	9/17/2009	261 31	10/14/2010	290 83	29 52	LT
RELIANCE INDS LTD GLOBAL	48	7/23/2009	2,028 13	10/13/2010	2,309 76	281 63	LT
RELIANCE INDS LTD GLOBAL	14	8/14/2009	588 71	10/14/2010	678 61	89 9	LT
RELIANCE INDS LTD GLOBAL	80	7/23/2009	3,380 22	10/12/2010	3,764 95	384 73	LT
RELIANCE INDS LTD GLOBAL	18	9/24/2009	790 65	10/14/2010	872 5	81 85	LT
RELIANCE INDS LTD GLOBAL	27	8/6/2009	1,167 54	10/14/2010	1,308 75	141 21	LT
ROSNEFT OIL CO OAO REGS	10	9/17/2009	75 9	10/6/2010	70 09	-5 81	LT
ROSNEFT OIL CO OAO REGS	555	7/23/2009	3,222 89	10/6/2010	3,889 89	667	LT
ROSNEFT OIL CO OAO REGS	215	8/6/2009	1,401 33	10/6/2010	1,506 89	105 56	LT
ROSNEFT OIL CO OAO REGS	5	10/2/2009	36 09	10/6/2010	35 04	-1 05	LT
SAMSUNG ELECTRS LTD GDR	21	7/23/2009	5,687 31	10/6/2010	7,310 97	1,623 66	LT
SAMSUNG ELECTRS LTD GDR	8	7/23/2009	2,166 60	10/1/2010	2,763.76	597 16	LT

THE JOHN E. AND MARGARET L. LANE FOUNDATION
176

Description	Quantity	Date Acquired	Cost	Date Sold	Proceeds	Gain/Loss	LT/ST
SAMSUNG ELECTRS LTD GDR	8	7/23/2009	2,166 60	8/31/2010	2,511 84	345 24	LT
SAMSUNG ELECTRS LTD GDR	19	8/6/2009	5,550 70	10/6/2010	6,614 69	1,063 99	LT
SASOL LTD SPONS ADR	27	8/4/2009	982 72	10/12/2010	1,278 20	295 48	LT
SASOL LTD SPONS ADR	49	8/5/2009	1,763 02	10/12/2010	2,319 69	556 67	LT
SK TELECOM LTD SPON ADR	65	7/23/2009	1,085 48	10/20/2010	1,199 61	114 13	LT
SK TELECOM LTD SPON ADR	147	7/23/2009	2,454 86	10/19/2010	2,654 84	199 98	LT
SK TELECOM LTD SPON ADR	99	8/5/2009	1,599 35	10/20/2010	1,827 10	227 75	LT
SOUTHERN COPPER CORP DEL	30	7/23/2009	731 62	11/10/2010	1,333 23	601 61	LT
SOUTHERN COPPER CORP DEL	17	7/23/2009	414 59	12/13/2010	810 62	396 03	LT
SOUTHERN COPPER CORP DEL	13	8/5/2009	354 66	12/13/2010	619 89	265 23	LT
SOUTHERN COPPER CORP DEL	23	11/4/2009	775 75	12/13/2010	1,096 73	320 98	LT
TAIWAN SEMICONDUCTOR MFG	109	7/23/2009	1,133 22	12/17/2010	1,367 18	233 96	LT
TAIWAN SEMICONDUCTOR MFG	144	7/23/2009	1,497 10	12/30/2010	1,778 37	281 27	LT
TEVA PHARMACEUTICAL INDS	55	7/23/2009	2,741 09	9/21/2010	3,037 10	296 01	LT
TEVA PHARMACEUTICAL INDS	13	8/5/2009	683 76	9/21/2010	717 86	34 1	LT
TEVA PHARMACEUTICAL INDS	29	7/23/2009	1,445 30	7/30/2010	1,396 38	-48 92	LT
TEVA PHARMACEUTICAL INDS	24	8/5/2009	1,262 34	10/1/2010	1,284 18	21 84	LT
TEVA PHARMACEUTICAL INDS	17	9/16/2009	872 8	10/5/2010	904 7	31 9	LT
TEVA PHARMACEUTICAL INDS	4	9/16/2009	205 36	10/1/2010	214 03	8 67	LT
VIMPELCOM LTD ADR	51	7/23/2009	673 61	10/5/2010	713 48	39 87	LT
VIMPELCOM LTD ADR	49	8/5/2009	687 02	10/5/2010	685 5	-1 52	LT
WYNN RESORTS LTD	25	10/16/2009	1,599 43	12/15/2010	2,507 75	908 32	LT
WYNN RESORTS LTD	9	10/8/2009	632 75	12/14/2010	896 76	264 01	LT
WYNN RESORTS LTD	26	10/8/2009	1,827 93	12/8/2010	2,634 45	806 52	LT
WYNN RESORTS LTD	20	10/16/2009	1,279 54	12/14/2010	1,992 79	713 25	LT
YANZHOU COAL MINING CO LTD	55	10/22/2009	863 48	12/3/2010	1,523 64	660 16	LT
YANZHOU COAL MINING CO LTD	38	10/23/2009	614 46	12/3/2010	1,052 70	438 24	LT
TOTAL LONG TERM			142,620.91		176,378.68	33,757.77	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET INTEREST	1,121.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,121.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CAPITAL GAIN DISTRIBUTIONS	15,143.	15,143.	0.
INTEREST & DIVIDENDS ON SECURITIES	363,983.	0.	363,983.
TOTAL TO FM 990-PF, PART I, LN 4	379,126.	15,143.	363,983.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	12,815.	0.		12,815.
TO FORM 990-PF, PG 1, LN 16B	12,815.	0.		12,815.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE ADVISORY FEES	73,126.	73,126.		0.
TO FORM 990-PF, PG 1, LN 16C	73,126.	73,126.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. TREASURY NOTES	X		1,818,682.	1,860,183.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,818,682.	1,860,183.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,818,682.	1,860,183.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	1,049,618.	1,166,413.
EXCHANGE TRADED & CLOSED-END FUNDS	3,084,514.	4,237,661.
CORPORATE STOCKS	2,732,433.	3,287,369.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,866,565.	8,691,443.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	600,833.	603,916.
TOTAL TO FORM 990-PF, PART II, LINE 10C	600,833.	603,916.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
UNSETTLED PURCHASES	COST	3,196.	3,196.
ACCRUED INTEREST ON BONDS	COST	0.	21,231.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,196.	24,427.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST RECEIVABLE	0.	2,660.	2,660.
DIVIDENDS RECEIVABLE	0.	10,986.	10,986.
TO FORM 990-PF, PART II, LINE 15	0.	13,646.	13,646.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICA'S FAMILY P.O. BOX 26238 COLORADO SPRINGS, CO 80936-6238	NONE GENERAL FUND	NON-PROFIT	15,000.
CHEYENNE MOUNTAIN ZOO 4250 CHEYENNE MOUNTAIN ZOO ROAD COLORADO SPRINGS, CO 80906	NONE GENERAL FUND	NON-PROFIT	333,333.
COLORADO COLLEGE 14 E. CACHE LA POUDRE COLORADO SPRINGS, CO 80903	NONE GENERAL FUND	NON-PROFIT	10,000.
COLORADO SPRINGS PHILHARMONIC P.O. BOX 1266 COLORADO SPRINGS, CO 80901-1266	NONE GENERAL FUND	NON-PROFIT	15,000.
FIRST PRESBYTERIAN CHURCH 219 E. BIJOU STREET COLORADO SPRINGS, CO 80903	NONE GENERAL FUND	NON-PROFIT	76,000.
INTERNATIONAL FOUNDATION P.O. BOX 23813 WASHINGTON, DC 200263813	NONE GENERAL FUND	NON-PROFIT	15,000.

PEAK VISTA FOUNDATION 340 PRINTER'S PARKWAY COLORADO SPRINGS, CO 80910	NONE GENERAL FUND	NON-PROFIT	185,000.
UNIVERSITY OF ARIZONA FOUNDATION P.O. BOX 210002 TUCSON, AZ 85721-0002	NONE GENERAL FUND	NON-PROFIT	5,000.
WHITE WATER INSTITUE P.O. BOX 2837 GEARHART, OR 97138	NONE GENERAL FUND	NON-PROFIT	40,000.
YOUNG LIFE 420 NORTH CASCADE COLORADO SPRINGS, CO 80903	NONE GENERAL FUND	NON-PROFIT	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			695,333.

Form **8868**
(Rev. January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print

File by the due date for filing your return See instructions

Name of exempt organization
THE JOHN E. AND MARGARET L. LANE FOUNDATION

Employer identification number
31-1531619

Number, street, and room or suite no. If a P.O. box, see instructions.
102 N. CASCADE AVENUE, NO. 610

City, town or post office, state, and ZIP code For a foreign address, see instructions.
COLORADO SPRINGS, CO 80903

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ THE FOUNDATION - 102 N. CASCADE AVENUE, NO. 610 - COLORADO SPRINGS, CO 80903

  Telephone No. ▶ 719-630-1186 FAX No. ▶ 719-630-1187
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box ▶ ☐ . If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☒ calendar year 2010 or

▶ ☐ tax year beginning ____________ , and ending ____________ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 8,141.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 3,141.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 5,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print

File by the extended due date for filing your return See instructions

Name of exempt organization: THE JOHN E. AND MARGARET L. LANE FOUNDATION

Employer identification number: 31-1531619

Number, street, and room or suite no If a P.O. box, see instructions.: 102 N. CASCADE AVENUE, NO. 610

City, town or post office, state, and ZIP code. For a foreign address, see instructions: COLORADO SPRINGS, CO 80903

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ THE FOUNDATION - 102 N. CASCADE AVENUE, NO. 610 - COLORADO SPRINGS, CO 80903

Telephone No. ▶ ____ FAX No. ▶ ____

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____. If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011

5 For calendar year 2010, or other tax year beginning ____, and ending ____.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NECESSARY IN ORDER TO ACCUMULATE THE DATA REQUIRED TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 8,141.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 8,141.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ ~~8/11/2011~~ CPA Date ▶ 8/11/2011

Form **8868** (Rev. 1-2011)