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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☒ Name change

Name of foundation

ROSEN JAMES C/T

A Employer identification number

31-1529233

Number and street (or P O box number if mail is not delivered to street address)

1525 W W.T. HARRIS BLVD. D1114-044

Room/suite

B Telephone number (see page 10 of the instructions)

(336) 747-8185

City or town, state, and ZIP code

CHARLOTTE, NC 28288

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,229,916.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	54,910.	54,821.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-8,481.			
b Gross sales price for all assets on line 6a	755,985.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	5,400.			
12 Total. Add lines 1 through 11	51,829.	54,821.		STMT 2
13 Compensation of officers, directors, trustees, etc.	17,951.	13,463.		4,488.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	2,666.	971.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses.				
Add lines 13 through 23	20,617.	14,434.	NONE	4,488.
25 Contributions, gifts, grants paid	89,000.			89,000.
26 Total expenses and disbursements. Add lines 24 and 25	109,617.	14,434.	NONE	93,488.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-57,788.			
b Net investment income (if negative, enter -0-)		40,387.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		53,704.	53,704.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)		2,792.	2,911.	
	b	Investments - corporate stock (attach schedule)	STMT 5	2,089,156.	2,010,949.	
	c	Investments - corporate bonds (attach schedule)	STMT 6	150,958.	162,352.	
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)		2,354,922.			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,354,922.	2,296,610.	2,229,916.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		2,354,922.	2,296,610.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)		2,354,922.	2,296,610.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		2,354,922.	2,296,610.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,354,922.
2	Enter amount from Part I, line 27a	2	-57,788.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,297,134.
5	Decreases not included in line 2 (itemize) ▶	5	524.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,296,610.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$			2	-8,481.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	124,000.	1,917,940.	0.06465270029
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2	0.06465270029
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.06465270029
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,076,825.
5 Multiply line 4 by line 3	5	134,272.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	404.
7 Add lines 5 and 6	7	134,676.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	93,488.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. . . .			
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b. . . .		1	808.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	808.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	808.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	848.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	848.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	40.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11	40. Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation: \$ _____ (2) On foundation managers: \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers: \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions)		
STMT 8		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="text" value="N/A"/>				
14	The books are in care of <input type="text" value="WELLS FARGO BANK, NA"/> Telephone no. <input type="text" value="(336) 747-8185"/>			
	Located at <input type="text" value="1 WEST 4TH STREET, WINSTON SALEM, NC"/> ZIP + 4 <input type="text" value="27101-3818"/>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year <input type="text" value="15"/>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <input type="text"/>			X

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	<input type="checkbox"/>	1b	X
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	<input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions).	<input type="checkbox"/>	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010).	<input type="checkbox"/>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/>	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	<input type="checkbox"/>	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		17,951.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,027,182.
b	Average of monthly cash balances	1b	81,270.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,108,452.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,108,452.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	31,627.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,076,825.
6	Minimum investment return. Enter 5% of line 5	6	103,841.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	103,841.
2a	Tax on investment income for 2010 from Part VI, line 5 2a	808.	
b	Income tax for 2010 (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	808.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	103,033.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	103,033.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	103,033.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	93,488.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	93,488.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	93,488.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				103,033.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			87,911.	
b Total for prior years: 20 <u>08</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$ <u>93,488.</u>				
a Applied to 2009, but not more than line 2a			87,911.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				5,577.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				97,456.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 10				
Total			▶ 3a	89,000.
b Approved for future payment				
Total			▶ 3b	

Form 990-PF (2010)

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	54,910.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	-8,481.		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue: a _____						
b RTN-UNUSED GRANT			01	5,400.		
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				51,829.		
13 Total. Add line 12, columns (b), (d), and (e)				51,829.		

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash			X
(2) Other assets			X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization			X
(2) Purchases of assets from a noncharitable exempt organization			X
(3) Rental of facilities, equipment, or other assets			X
(4) Reimbursement arrangements			X
(5) Loans or loan guarantees			X
(6) Performance of services or membership or fundraising solicitations			X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee **WELLS FARGO BANK, N.A.**

05/06/2011
Date

Trustee
Title

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

PTIN

Check ☐ if self-employed

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS				2,041.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				1,175.	
154.00		154.48 FHLMC POOL #E89118 PROPERTY TYPE: SECURITIES 162.00		6.000% 4/01		01/23/2003 -8.00	01/15/2010
100.00		100.29 FHLMC POOL #E89118 PROPERTY TYPE: SECURITIES 105.00		6.000% 4/01		01/23/2003 -5.00	02/16/2010
77.00		76.59 FHLMC POOL #E89118 PROPERTY TYPE: SECURITIES 80.00		6.000% 4/01/		01/23/2003 -3.00	03/15/2010
96.00		95.82 FHLMC POOL #E89118 PROPERTY TYPE: SECURITIES 100.00		6.000% 4/01/		01/23/2003 -4.00	04/15/2010
283.00		282.98 FHLMC POOL #E89118 PROPERTY TYPE: SECURITIES 296.00		6.000% 4/01		01/23/2003 -13.00	05/17/2010
36.00		35.84 FHLMC POOL #E89118 PROPERTY TYPE: SECURITIES 38.00		6.000% 4/01/		01/23/2003 -2.00	06/15/2010
50,000.00		50000. FEDERAL NATL MTG ASSN MEDIUM TERM PROPERTY TYPE: SECURITIES 50,658.00				09/22/2000 -658.00	06/15/2010
36.00		35.91 FHLMC POOL #E89118 PROPERTY TYPE: SECURITIES 38.00		6.000% 4/01/		01/23/2003 -2.00	07/15/2010
36.00		36.19 FHLMC POOL #E89118 PROPERTY TYPE: SECURITIES 38.00		6.000% 4/01/		01/23/2003 -2.00	08/15/2010
45,000.00		14657.98 OPPENHEIMER COM STR TR FD Y #73 PROPERTY TYPE: SECURITIES 49,544.00				12/08/2008 -4,544.00	08/26/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
85,000.00		9299.781 PIONEER HIGH YIELD FD-Y PROPERTY TYPE: SECURITIES 87,819.00					10/01/2008 -2,819.00	08/27/2010
83.00		83.24 FHLMC POOL #E89118 6.000% 4/01/ PROPERTY TYPE: SECURITIES 87.00					01/23/2003 -4.00	09/15/2010
14,000.00		2028.986 AMER CENT SMALL CAP GRWTH INST PROPERTY TYPE: SECURITIES 15,988.00					02/20/2008 -1,988.00	09/27/2010
16,000.00		788.566 DREYFUS/THE BOSTON CA S/C - I #6 PROPERTY TYPE: SECURITIES 19,367.00					01/26/2007 -3,367.00	09/27/2010
13,000.00		1524.033 ING INTERNATIONAL REAL EST-I #2 PROPERTY TYPE: SECURITIES 9,070.00					04/24/2009 3,930.00	09/27/2010
60,000.00		4447.739 ING REAL ESTATE FUND CL-I #2190 PROPERTY TYPE: SECURITIES 70,520.00					05/01/2008 -10,520.00	09/27/2010
50,000.00		4595.588 PIMCO FOREIGN BOND FUND-INST PROPERTY TYPE: SECURITIES 45,285.00					01/26/2007 4,715.00	09/27/2010
10,000.00		472.813 SSGA EMERGING MARKETS FD S #1510 PROPERTY TYPE: SECURITIES 10,955.00					01/26/2007 -955.00	09/27/2010
25,000.00		985.804 CRM MIDCP VAL INST PROPERTY TYPE: SECURITIES 29,791.00					01/26/2007 -4,791.00	09/27/2010
27,014.00		25000. WELLS FARGO & CO BD DTD 10/16/200 PROPERTY TYPE: SECURITIES 25,408.00					02/03/2004 1,606.00	09/27/2010
20,000.00		2732.24 WELLS FARGO ADV HI INC-INS #3110 PROPERTY TYPE: SECURITIES 19,672.00					08/27/2010 328.00	09/27/2010

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
35,000.00		1168.614 TURNER MIDCAP GROWTH FUND-IN #1 PROPERTY TYPE: SECURITIES 35,257.00					01/26/2007 -257.00	10/06/2010
82.00		81.98 FHLMC POOL #E89118 6.000% 4/01/ PROPERTY TYPE: SECURITIES 86.00					01/23/2003 -4.00	10/15/2010
27,835.00		8162.73 OPPENHEIMER COM STR TR FD Y #739 PROPERTY TYPE: SECURITIES 27,590.00					12/08/2008 245.00	10/26/2010
8,338.00		393.29 DREYFUS/THE BOSTON CA S/C - I #69 PROPERTY TYPE: SECURITIES 9,659.00					01/26/2007 -1,321.00	11/03/2010
8,313.00		585.039 ING REAL ESTATE FUND CL-I #2190 PROPERTY TYPE: SECURITIES 9,276.00					05/01/2008 -963.00	11/03/2010
10,445.00		1177.583 PIMCO COMMODITY REAL RET STRAT- PROPERTY TYPE: SECURITIES 9,126.00					08/26/2010 1,319.00	11/03/2010
6,080.00		270.725 SSGA EMERGING MARKETS FD S #1510 PROPERTY TYPE: SECURITIES 6,273.00					01/26/2007 -193.00	11/03/2010
38.00		38.11 FHLMC POOL #E89118 6.000% 4/01/ PROPERTY TYPE: SECURITIES 40.00					01/23/2003 -2.00	11/15/2010
15,000.00		449.371 DAVIS NY VENTURE FUND PROPERTY TYPE: SECURITIES 17,557.00					01/26/2007 -2,557.00	11/24/2010
25,000.00		2517.623 PIONEER HIGH YIELD FD-Y PROPERTY TYPE: SECURITIES 23,774.00					10/01/2008 1,226.00	11/24/2010
15,000.00		403.226 ROWE T PRICE BLUE CHIP GROWTH FD PROPERTY TYPE: SECURITIES 15,382.00					08/30/2007 -382.00	11/24/2010

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
52,176.00		50000. FHLB BD DTD 11/01/06 PROPERTY TYPE: SECURITIES 50,280.00		4.875% 11/1		10/16/2007 1,896.00	11/26/2010
53,421.00		50000. CONSOLIDATED EDISON PROPERTY TYPE: SECURITIES 50,558.00		5.625% 7/01		09/07/2006 2,863.00	11/29/2010
80,015.00		75000. FED NATL MTG ASSN PROPERTY TYPE: SECURITIES 74,471.00		4.375% 9/15		09/20/2007 5,544.00	11/29/2010
37.00		36.69 FHLMC POOL #E89118 PROPERTY TYPE: SECURITIES 38.00		6.000% 4/01/		01/23/2003 -1.00	12/15/2010
74.00		74.22 FHLMC POOL #E89118 PROPERTY TYPE: SECURITIES 78.00		6.000% 4/01/		01/23/2003 -4.00	12/31/2010
TOTAL GAIN(LOSS)						----- -8,481. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ARTIO GLOBAL HIGH INCOME-I #1525	893.	893.
BOEING CAP CORP 5.800% 1/15/13	2,900.	2,900.
CB RICHARD ELLIS REALTY TRUST	539.	539.
CONSOLIDATED EDISON 5.625% 7/01/12	5,398.	5,398.
DAVIS NY VENTURE FUND	2,501.	2,501.
DELAWARE POOLED TR INTL EQUITY PORTFOLIO	6,104.	6,104.
DREYFUS/THE BOSTON CA S/C - I #6944	216.	216.
EVERGREEN TREASURY MONEY MARKET FUND CL	5.	5.
FHLMC POOL #E89118 6.000% 4/01/17	201.	201.
FHLB BD DTD 11/01/06 4.875% 11/18/2011	2,492.	2,492.
FEDERAL NATL MTG ASSN MEDIUM TERM NTS DT	1,781.	1,781.
FED NATL MTG ASSN 4.375% 9/15/12	4,054.	3,965.
GOLDMAN SACHS GROUP INC BD DTD 11/15/200	4,125.	4,125.
ING INTERNATIONAL REAL EST-I #2664	2,073.	2,073.
ING REAL ESTATE FUND CL-I #2190	2,484.	2,484.
PIMCO FOREIGN BOND FUND-INST	3,779.	3,779.
PIMCO FDS PAC INVT MGMT REAL RETURN BD F	2,325.	2,325.
PIMCO COMMODITY REAL RET STRAT-I#45	2,262.	2,262.
PIONEER HIGH YIELD FD-Y	4,924.	4,924.
ROWE T PRICE BLUE CHIP GROWTH FD INC	116.	116.
SSGA EMERGING MARKETS FD S #1510	2,627.	2,627.
TWEEDY BROWNE FD INC GLOBAL VALUE FD	376.	376.
CRM MIDCP VAL INST	390.	390.
WELLS FARGO & CO BD DTD 10/16/2003 4.95%	1,183.	1,183.
WELLS FARGO ADV HI INC-INS #3110	1,152.	1,152.
EVERGREEN TREAS MM I CL #749	3.	3.
WF ADV TREAS PLUS MM FD-SVC #454	7.	7.
	-----	-----
TOTAL	54,910.	54,821.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
RTN OF UNUSED GRANT	5,400.

TOTALS	5,400.
	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	847.	
FEDERAL ESTIMATES - PRINCIPAL	848.	
FOREIGN TAXES ON QUALIFIED FOR	792.	792.
FOREIGN TAXES ON NONQUALIFIED	179.	179.
	-----	-----
TOTALS	2,666.	971.
	=====	=====

ROSEN JAMES C/T

31-1529233

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
3128GSDX2 FHLMC 6.000 4/1/2017	2,792.	2,911.
	-----	-----
TOTALS	2,792.	2,911.
	=====	=====

ROSEN JAMES C/T

31-1529233

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
04315J860 ARTIO GLOBAL FD#1525	35,000.	33,806.
693391104 PIMCO REAL RTN #122	91,600.	98,958.
72369B406 PIONEER HI YLD #724	12,407.	13,349.
949917538 WELLS FARGO FD #3110	40,328.	41,616.
693390882 PIMCO FORGN FD #103	104,715.	110,835.
025083320 AMERICAN CENTURY#336	44,012.	46,748.
92934R769 CRM MIDCAP VALUE #32	70,209.	66,608.
239080401 DAVIS NY VENTUR #909	212,443.	188,627.
26203E851 DREYFUS BOSTON #6944	50,974.	47,798.
784924425 SSGA EMERG MKT #1510	112,772.	110,193.
77954Q106 TROWE BLUE CHIP #93	220,318.	220,216.
900297763 TURNER MIDCAP #1309	44,743.	52,575.
246248306 DELAWARE POOLED #31	269,452.	173,522.
901165100 TWEEDY BROWN FD #1	25,000.	27,801.
ASGI AGILITY INCOME FUND	110,000.	110,000.
WELLS FARGO 100 HEDGE FUND	95,000.	98,483.
AURORA DIVERSIFIED II ASP	100,000.	100,000.
GRAHAM ALTERNATIVE FUND II	95,000.	93,702.
PARTNERS GROUP PRIVATE EQUITY	75,000.	75,000.
RICI LINKED PAM TOTAL INDEX	45,000.	46,909.
CB RICHARD ELLIS REALTY TRUST	95,000.	103,261.
44980Q518 ING INTL RE FD #2664	24,964.	36,328.
44981V706 ING RE FD #2190	79,345.	71,612.
722005667 PIMCO COMMOD FD #45	35,874.	43,002.
TOTALS	2,089,156.	2,010,949.

ROSEN JAMES C/T

31-1529233

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
097014AH7 BOEING 5.8 1/15/2013	51,554.	54,565.
209111DZ3 CONSOLIDATED EDISON	25,279.	26,678.
38141GCN4 GOLDMAN SACHS 5.500	74,125.	81,109.
	-----	-----
TOTALS	150,958.	162,352.
	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

CHANGE OF RECORD KEEPING FROM BOOK TO COST VALUE

524.

TOTAL

524.

=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED

=====

AL

ROSEN JAMES C/T

31-1529233

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

WELLS FARGO BANK, NA

ADDRESS:

1525 W WT HARRIS BLVD D1114-044

CHARLOTTE, NC 28288

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 17,951.

TOTAL COMPENSATION:

17,951.

=====

STATEMENT 9

ROSEN JAMES C/T 31-1529233
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:
VARIOUS SEE ATTACHED
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 89,000.

TOTAL GRANTS PAID: 89,000.
=====

149 BENEFICIARY DISTRIBUTIONS
VARIOUS SEE ATTACHED

01/19/10	CHARITABLE CONTRIBUTION UNION FOR REFORM JUDIASM FOR HAITI R ELIEF FOR 99-9999999 PAID TO	-1000 00			-1000 00 1001000024 **CHANGED** 04/19/11 DP
	UNION FOR REFORM JUDIASM TR TRAN#=000000000000003 TR CD=760 REG=0 PORT=PRIN				
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO	-4000 00	-4000 00		1011000019 **CHANGED** 12/16/10 MCB
	PUBLIC LIBRARY OF ANNISTON-CALHOUN COUNTY AL TR TRAN#=SX000131000001 TR CD=078 REG=0 PORT=INC				
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO	-1000 00	-1000 00		1011000020 **CHANGED** 12/16/10 MCB
	BOYS AND GIRLS CLUBS ANNISTON, ALABAMA TR TRAN#=SX000131000002 TR CD=078 REG=0 PORT=INC				
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO	-4000.00	-4000 00		1011000021 **CHANGED** 12/16/10 MCB
	ALL SAINT'S INTERFAITH CENTER FOR CONCERN				

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	BENEFICIARY DISTRIBUTIONS (CONTINUED) VARIOUS SEE ATTACHED (CONTINUED)				
	TR TRAN# SX000131000003 TR CD=078 REG=0 PORT=INC				
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO: THE COMMUNITY ENABLER DEVELOPER, INC TR TRAN# SX000131000004 TR CD=078 REG=0 PORT=INC	-4000 00	-4000.00	**CHANGED**	1011000022 12/16/10 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO INTERFAITH MINISTRIES, INC TR TRAN# SX000131000005 TR CD=078 REG=0 PORT=INC	-4000.00	-4000 00	**CHANGED**	1011000023 12/16/10 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO HABITAT FOR HUMANITY CALHOUN COUNTY TR TRAN# SX000131000006 TR CD=078 REG=0 PORT=INC	-1000 00	-1000.00	**CHANGED**	1011000024 12/16/10 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO ANNISTON SOUP BOWL, INC TR TRAN# SX000131000007 TR CD=078 REG=0 PORT=INC	-1000 00	-1000 00	**CHANGED**	1011000025 12/16/10 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO SOUTHERN POVERTY LAW CENTER TR TRAN# SX000131000008 TR CD=078 REG=0 PORT=INC	-3000 00	-3000 00	**CHANGED**	1011000026 12/16/10 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO BIRMINGHAM JEWISH FEDERATION TR TRAN# SX000131000009 TR CD=078 REG=0 PORT=INC	-5000 00	-5000 00	**CHANGED**	1011000027 12/16/10 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO BIRMINGHAM HOLOCAUST EDUCATION COMMITTEE TR TRAN# SX000131000010 TR CD=078 REG=0 PORT=INC	-5000 00	-5000 00	**CHANGED**	1011000028 12/16/10 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO BIRMINGHAM HOLOCAUST EDUCATION COMMITTEE TR TRAN# SX000131000011 TR CD=078 REG=0 PORT=INC	5000 00	5000 00	**CHANGED**	1011000029 02/09/11 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO BIRMINGHAM HOLOCAUST EDUCATION COMMITTEE TR TRAN# SX000131000012 TR CD=078 REG=0 PORT=INC	-2550 00	-2550 00	**CHANGED**	1011000030 12/16/10 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO JACKSONVILLE STATE UNIVERSITY "IMAGING THE HOLOCAUST" TR TRAN# SX000131000013 TR CD=078 REG=0 PORT=INC	-1450 00	-1450 00	**CHANGED**	1011000031 12/16/10 MCB

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	BENEFICIARY DISTRIBUTIONS VARIOUS SEE ATTACHED (CONTINUED)				
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO: UNION FOR REFORM JUDAISM - HENRY S JACOBS CAMP TR TRAN# SX000131000014 TR CD=078 REG=0 PORT=INC	-4000.00	-4000 00	**CHANGED**	1011000032 12/16/10 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO: UNION FOR REFORM JUDAISM TR TRAN# SX000131000015 TR CD=078 REG=0 PORT=INC	-4000.00	-4000 00	**CHANGED**	1011000033 12/16/10 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO: UNION FOR REFORM JUDAISM TR TRAN# SX000131000016 TR CD=078 REG=0 PORT=INC	-4000 00	-4000 00	**CHANGED**	1011000034 12/16/10 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO: MAZON, INC. TR TRAN# SX000131000017 TR CD=078 REG=0 PORT=INC	-3000 00	-3000.00	**CHANGED**	1011000035 12/16/10 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO: TEMPLE BETH EI TR TRAN# SX000131000018 TR CD=078 REG=0 PORT=INC	-40000.00	-40000 00	**CHANGED**	1011000036 12/16/10 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO: THE BREMAN JEWISH HERITAGE AND HOLOCAUST MUSEUM TR TRAN# SX000131000019 TR CD=078 REG=0 PORT=INC	-2000 00	-2000 00	**CHANGED**	1011000037 12/16/10 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO: BOYS AND GIRLS CLUBS ANNISTON, ALABAMA TR TRAN# SX000131000020 TR CD=078 REG=0 PORT=INC	1000 00	1000.00	**CHANGED**	1011000038 02/09/11 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO: HABITAT FOR HUMANITY CALHOUN COUNTY TR TRAN# SX000131000021 TR CD=078 REG=0 PORT=INC	1000 00	1000 00	**CHANGED**	1011000039 02/09/11 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO: BIRMINGHAM HOLOCAUST EDUCATION COMMITTEE TR TRAN# SX000131000022 TR CD=078 REG=0 PORT=INC	2550 00	2550 00	**CHANGED**	1011000040 02/09/11 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO: BOYS AND GIRLS CLUBS ANNISTON, ALABAMA TR TRAN# SX000131000023 TR CD=078 REG=0 PORT=INC	-1000 00	-1000 00	**CHANGED**	1011000041 12/16/10 MCB
11/15/10	CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION	-1000.00	-1000.00	**CHANGED**	1011000042 12/16/10 MCB

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PREP 501 ALUMN 1350 INV.4606

WELLS FARGO BANK, N A
TAX TRANSACTION DETAIL

PAGE 17
RUN 04/19/2011
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TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED) VARIOUS SEE ATTACHED - (CONTINUED)				
ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO HABITAT FOR HUMANITY CALHOUN COUNTY TR TRAN# SX000131000024 TR CD=078 REG=0 PORT=INC				
11/15/10 CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO JACKSONVILLE STATE UNIVERSITY "IMAGING THE HOLOCAUST" TR TRAN# SX000131000025 TR CD=078 REG=0 PORT=INC	-1450 00	-1450 00		1011000043 **CHANGED** 12/16/10 MCB
11/15/10 CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO JACKSONVILLE STATE UNIVERSITY "IMAGING THE HOLOCAUST" TR TRAN# SX000131000026 TR CD=078 REG=0 PORT=INC	1450 00	1450 00		1011000044 **CHANGED** 02/09/11 MCB
11/15/10 CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO BIRMINGHAM HOLOCAUST EDUCATION COMMITTEE TR TRAN# SX000131000027 TR CD=078 REG=0 PORT=INC	-2550.00	-2550 00		1011000045 **CHANGED** 12/16/10 MCB
11/15/10 CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO JACKSONVILLE STATE UNIVERSITY "IMAGING THE HOLOCAUST" TR TRAN# SX000131000028 TR CD=078 REG=0 PORT=INC	1450 00	1450.00		1011000046 **CHANGED** 02/09/11 MCB
11/15/10 CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO JACKSONVILLE STATE UNIVERSITY "IMAGING THE HOLOCAUST" TR TRAN# SX000131000029 TR CD=078 REG=0 PORT=INC	-1450 00	-1450 00		1011000047 **CHANGED** 12/16/10 MCB
11/17/10 CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO JACKSONVILLE STATE UNIVERSITY "IMAGING THE HOLOCAUST" TR TRAN# EA033632000001 TR CD=078 REG=0 PORT=INC	-1450.00	-1450 00		1011000048 **CHANGED** 12/16/10 MCB
11/18/10 CASH DISBURSEMENT CHARITABLE CASH CONTRIBUTION ON BEHALF OF THE JAMES ROSEN CHARITABLE FDN FOR 99-9999999 PAID TO JACKSONVILLE STATE UNIVERSITY "IMAGING THE HOLOCAUST" TR TRAN# OT000086000034 TR CD=078 REG=0 PORT=INC	1450 00	1450 00		1011000051 **CHANGED** 02/09/11 MCB
TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS	-89000 00	-88000.00	-1000.00	

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust

ROSEN JAMES C/T

Employer identification number

31-1529233

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			2,041.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	1,647.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	3,688.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1,175.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-13,344.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	-12,169.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

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Part III Summary of Parts I and II**Caution: Read the instructions before completing this part.**

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		3,688.
14	Net long-term gain or (loss):			
a	Total for year	14a		-12,169.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-8,481.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	(3,000)
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Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2010

Continuation Sheet for Schedule D
(Form 1041)

► See instructions for Schedule D (Form 1041).

▶ **Attach to Schedule D to list additional transactions for lines 1a and 6a.**

OMB No 1545-0092

2010

Name of estate or trust

ROSEN JAMES C/T

Employer identification number

31-1529233

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	1,647.00
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

ROSEN JAMES C/T

31-1529233

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 154.48 FHLMC POOL #E89118 6.000% 4/01/17	01/23/2003	01/15/2010	154.00	162.00	-8.00
100.29 FHLMC POOL #E89118 6.000% 4/01/17	01/23/2003	02/16/2010	100.00	105.00	-5.00
76.59 FHLMC POOL #E89118 6.000% 4/01/17	01/23/2003	03/15/2010	77.00	80.00	-3.00
95.82 FHLMC POOL #E89118 6.000% 4/01/17	01/23/2003	04/15/2010	96.00	100.00	-4.00
282.98 FHLMC POOL #E89118 6.000% 4/01/17	01/23/2003	05/17/2010	283.00	296.00	-13.00
35.84 FHLMC POOL #E89118 6.000% 4/01/17	01/23/2003	06/15/2010	36.00	38.00	-2.00
50000. FEDERAL NATL MTG ASSN MEDIUM TERM NTS DTD 6/	09/22/2000	06/15/2010	50,000.00	50,658.00	-658.00
35.91 FHLMC POOL #E89118 6.000% 4/01/17	01/23/2003	07/15/2010	36.00	38.00	-2.00
36.19 FHLMC POOL #E89118 6.000% 4/01/17	01/23/2003	08/15/2010	36.00	38.00	-2.00
14657.98 OPPENHEIMER COM STR TR FD Y #739	12/08/2008	08/26/2010	45,000.00	49,544.00	-4,544.00
9299.781 PIONEER HIGH YIELD FD-Y	10/01/2008	08/27/2010	85,000.00	87,819.00	-2,819.00
83.24 FHLMC POOL #E89118 6.000% 4/01/17	01/23/2003	09/15/2010	83.00	87.00	-4.00
2028.986 AMER CENT SMALL CAP GRWTH INST #336	02/20/2008	09/27/2010	14,000.00	15,988.00	-1,988.00
788.566 DREYFUS/THE BOSTON CA S/C - I #6944	01/26/2007	09/27/2010	16,000.00	19,367.00	-3,367.00
1524.033 ING INTERNATIONAL REAL EST-I #2664	04/24/2009	09/27/2010	13,000.00	9,070.00	3,930.00
4447.739 ING REAL ESTATE FUND CL-I #2190	05/01/2008	09/27/2010	60,000.00	70,520.00	-10,520.00
4595.588 PIMCO FOREIGN BOND FUND-INST	01/26/2007	09/27/2010	50,000.00	45,285.00	4,715.00
472.813 SSGA EMERGING MARKETS FD S #1510	01/26/2007	09/27/2010	10,000.00	10,955.00	-955.00
985.804 CRM MIDCP VAL INST	01/26/2007	09/27/2010	25,000.00	29,791.00	-4,791.00
25000. WELLS FARGO & CO BD DTD 10/16/2003 4.95%	02/03/2004	09/27/2010	27,014.00	25,408.00	1,606.00
1168.614 TURNER MIDCAP GROWTH FUND-IN #1309	01/26/2007	10/06/2010	35,000.00	35,257.00	-257.00
81.98 FHLMC POOL #E89118 6.000% 4/01/17	01/23/2003	10/15/2010	82.00	86.00	-4.00
8162.73 OPPENHEIMER COM STR TR FD Y #739	12/08/2008	10/26/2010	27,835.00	27,590.00	245.00
393.29 DREYFUS/THE BOSTON CA S/C - I #6944	01/26/2007	11/03/2010	8,338.00	9,659.00	-1,321.00
585.039 ING REAL ESTATE FUND CL-I #2190	05/01/2008	11/03/2010	8,313.00	9,276.00	-963.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010

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FEDERAL CAPITAL GAIN DIVIDENDS
=====SHORT-TERM CAPITAL GAIN DIVIDENDS

ARTIO GLOBAL HIGH INCOME-I #1525	2.00
ARTIO GLOBAL HIGH INCOME-I #1525	548.00
PIMCO FOREIGN BOND FUND-INST	1,490.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS	2,041.00
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=====LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

ARTIO GLOBAL HIGH INCOME-I #1525	372.00
PIMCO FOREIGN BOND FUND-INST	739.00
TWEEDY BROWNE FD INC GLOBAL VALUE FD	64.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	1,175.00
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TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	1,175.00
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STATEMENT 1