Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: Phil J. & Alice S. Sheridan Foundation, Inc.

A Employer identification number: 31-1519921

Number and street (or P O box number if mail is not delivered to street address): 5300 Zebulon Road — Room/suite: 2220

B Telephone number: 478-475-0127

City or town, state, and ZIP code: Macon, GA 31210-9111

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,593,812.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	30,598.	30,598.		Statement 1
	4 Dividends and interest from securities	11,390.	11,390.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	207,061.			
	b Gross sales price for all assets on line 6a 2,005,656.				
	7 Capital gain net income (from Part IV, line 2)		207,061.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	680.	0.		Statement 3
	12 **Total.** Add lines 1 through 11	249,729.	249,049.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 4	1,731.	0.		0.
	c Other professional fees Stmt 5	8,729.	0.		0.
	17 Interest				
	18 Taxes Stmt 6	321.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses** Add lines 13 through 23	10,781.	0.		0.
	25 Contributions, gifts, grants paid	111,500.			111,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	122,281.	0.		111,500.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	127,448.			
	b **Net investment income** (if negative, enter -0-)		249,049.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	18,395.	63,119.	63,119.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 8	527,582.	0.	0.
	c Investments - corporate bonds Stmt 9	764,141.	0.	0.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 10	0.	1,383,914.	1,530,693.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,310,118.	1,447,033.	1,593,812.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	508,144.	517,611.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	801,974.	929,422.	
	30 **Total net assets or fund balances**	1,310,118.	1,447,033.	
	31 **Total liabilities and net assets/fund balances**	1,310,118.	1,447,033.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,310,118.
2	Enter amount from Part I, line 27a	2	127,448.
3	Other increases not included in line 2 (itemize) ▶ See Statement 7	3	9,467.
4	Add lines 1, 2, and 3	4	1,447,033.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,447,033.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statement			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,005,656.		1,798,595.	207,061.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				207,061.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 207,061.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	111,214.	1,433,732.	.077570
2008	126,904.	2,180,272.	.058206
2007	114,500.	2,635,499.	.043445
2006	126,912.	2,489,442.	.050980
2005	119,513.	2,359,018.	.050662

2	Total of line 1, column (d)	2	.280863
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056173
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,503,086.
5	Multiply line 4 by line 3	5	84,433.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,490.
7	Add lines 5 and 6	7	86,923.
8	Enter qualifying distributions from Part XII, line 4	8	111,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	2,490.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	2,490.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,490.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 320.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	320.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	2,170.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Alice S. Sheridan Telephone no. ▶ 478-475-0127
Located at ▶ 5300 Zebulon Road, Apt 2220, Macon, GA ZIP+4 ▶ 31210-9111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Alice S. Sheridan 5300 Zebulon Road, Apt 2220 Macon, GA 312109111	Chairman of Board/Director 0.00	0.	0.	0.
Chris Robert Sheridan 1064 Jackson Springs Road Macon, GA 31211	Vice-President/Director 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	1,389,793.
b	Average of monthly cash balances	1b	136,183.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,525,976.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,525,976.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,890.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,503,086.
6	**Minimum investment return**. Enter 5% of line 5	6	75,154.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	75,154.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,490.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,490.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	72,664.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	72,664.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	72,664.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	111,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	111,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,490.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	109,010.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				72,664.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			65,114.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 111,500.				
a Applied to 2009, but not more than line 2a			65,114.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				46,386.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				26,278.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Alice S. Sheridan

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See Statement 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Catholic Diocese of Savannah (Bishop's Annual Appeal) - 601 East Liberty Street Savannah,	None	N/A	General Purpose of Organization	1,500.
United Way of Central Georgia 277 Martin Luther King Blvd Macon, GA 31201	None	N/A	General Purpose of Organization	10,000.
St. Peter Claver 131 Ward Street Macon, GA 31204	None	N/A	General Purpose of Organization	100,000.
Total			▶ 3a	111,500.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	30,598.	
4 Dividends and interest from securities			14	11,390.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	207,061.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Tax Refund					680.
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		249,049.	680.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 249,729.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
3	Assets are held for investment until grants are decided upon
4	Assets are held for investment until grants are decided upon
8	Assets are held for investment until grants are decided upon

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 5/16/11 | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Fred M. Martin		05/10/11		

Firm's name ▶ Mauldin & Jenkins, LLC
P. O. Box 1877
Firm's address ▶ Macon, GA 31202-1877

Firm's EIN ▶

Phone no. (478)464-8000

023622
03-04-11

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Frontier Communications	P	03/12/02	07/02/10
b	First Tennessee Bank	P	09/24/09	04/26/10
c	National City Corp Sub Notes Fixed	P	08/25/09	02/23/10
d	Suntrust Bank	P	12/03/09	05/05/10
e	Torchmark Corp	P	08/26/09	06/25/10
f	Toyota Motor Credit Corp	P	08/25/09	01/22/10
g	Sterne Agee Investment Portfolio	P		
h	Sterne Agee Investment Portfolio	P		
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2.		2.	0.
b	96,500.		95,500.	1,000.
c	54,125.		51,637.	2,488.
d	100,000.		98,007.	1,993.
e	59,390.		54,695.	4,695.
f	25,000.		25,022.	-22.
g	1,509,739.		1,319,272.	190,467.
h	160,900.		154,460.	6,440.
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				0.
b				1,000.
c				2,488.
d				1,993.
e				4,695.
f				-22.
g				190,467.
h				6,440.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	207,061.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Morgan Keegan #7730	9.
Morgan Keegan #7748	27,582.
Purchased Interest	-9,956.
Sterne Agee #2713	5,522.
Sterne Agee #4249	816.
Sterne Agee #7922	6,625.
Total to Form 990-PF, Part I, line 3, Column A	30,598.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Morgan Keegan #7730	8,343.	0.	8,343.
Sterne Agee #1269	221.	0.	221.
Sterne Agee #2713	3.	0.	3.
Sterne Agee #4054	161.	0.	161.
Sterne Agee #4249	490.	0.	490.
Sterne Agee #7785	1,407.	0.	1,407.
Sterne Agee #7922	765.	0.	765.
Total to Fm 990-PF, Part I, ln 4	11,390.	0.	11,390.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Tax Refund	680.	0.	
Total to Form 990-PF, Part I, line 11	680.	0.	

Form 990-PF	Accounting Fees	Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Mauldin & Jenkins	1,685.	0.		0.
Bookeeping	46.	0.		0.
To Form 990-PF, Pg 1, ln 16b	1,731.	0.		0.

Form 990-PF	Other Professional Fees	Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Advisory Fees	8,729.	0.		0.
To Form 990-PF, Pg 1, ln 16c	8,729.	0.		0.

Form 990-PF	Taxes	Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes	321.	0.		0.
To Form 990-PF, Pg 1, ln 18	321.	0.		0.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement 7

Description	Amount
Cash vs Tax Timing Reporting Difference	9,467.
Total to Form 990-PF, Part III, line 3	9,467.

Form 990-PF Corporate Stock Statement 8

Description	Book Value	Fair Market Value
Investments	0.	0.
Total to Form 990-PF, Part II, line 10b	0.	0.

Form 990-PF Corporate Bonds Statement 9

Description	Book Value	Fair Market Value
Investments	0.	0.
Total to Form 990-PF, Part II, line 10c	0.	0.

Form 990-PF Other Investments Statement 10

Description	Valuation Method	Book Value	Fair Market Value
Stern Agee Portfolio Investments	COST	1,383,914.	1,530,693.
Total to Form 990-PF, Part II, line 13		1,383,914.	1,530,693.

Form 990-PF | Grant Application Submission Information Part XV, Lines 2a through 2d | Statement 11

Name and Address of Person to Whom Applications Should be Submitted

Alice S. Sheridan
5300 Zebulon Road, Apt 2220
Macon, GA 312109111

Telephone Number

478-475-0127

Form and Content of Applications

Application should be written request stating the name, address, phone number of the organization, amount of grant requested and the purpose for which it will be used.

Any Submission Deadlines

None

Restrictions and Limitations on Awards

None

sterne agee

577 MULBERRY STREET
Wednesday, April 20, 2011 2 36 PM

Accounts / Gains & Losses

Name & Address

PHIL J & ALICE S SHERIDAN
FOUNDATION, INC
5300 ZEBULON RD #2220
MACON GA 31210-9111

Details

Account Number	35467922
Rep Code	GA05
Home Phone	478-475-0127
Business Phone	
Cell Phone	
Email	

Balances

Total Account Value	$16,107.36
Cash Balance	$0.00
MMF Balance	$16,107 36
Margin Balance	$0.00
Margin Buying Power	$0 00
Funds Available	$16,107 36

Quantity	Symbol	Open Date	Close Date	Unit Cost	Cost Amount	Close Price	Close Amount	Realized	Term
425 0000	T	12/7/2004	9/21/2010	$25.6270	$10,891.4800	$28.6220	$12,157.1400	$1.265 6600	LONG
375.0000	ABT	7/2/2001	9/21/2010	$46.5003	$17,437 6300	$52.0820	$19,523.4100	$2,085 7800	LONG
180.0000	ALKS	6/13/2001	9/21/2010	$34 2343	$6,162.1800	$14.6311	$2,631.7600	-$3,530 4200	LONG
50.0000	ALKS	8/1/2001	9/21/2010	$27.5900	$1,379.5000	$14.6311	$731.0400	-$648 4600	LONG
30.0000	ALKS	8/20/2001	9/21/2010	$25.7720	$773.1600	$14.6311	$438.6200	-$334.5400	LONG
170.0000	ALKS	12/5/2001	9/21/2010	$24 8818	$4,229.9100	$14 6311	$2,485.5600	-$1,744 3500	LONG
275.0000	ALKS	8/14/2002	9/21/2010	$8.1886	$2,251 8700	$14 6311	$4,020.7700	$1,768 9000	LONG
4.6750	ASCMA	6/8/2001	9/21/2010	$33 9701	$158.8100	$26.9600	$124.1100	-$34.7000	LONG
0.0500	ASCMA	7/23/2001	9/21/2010	$32 4000	$1.6200	$26.9600	$1.3200	-$0 3000	LONG
2.9000	ASCMA	10/31/2001	9/21/2010	$24 2000	$70 1800	$26.9600	$76.9900	$6 8100	LONG
2.1250	ASCMA	8/2/2002	9/21/2010	$15.3459	$32.6100	$26 9600	$56.4200	$23 8100	LONG
3.6250	ASCMA	12/12/2002	9/21/2010	$19.7545	$71.6100	$26.9600	$96.2400	$24.6300	LONG
3.6250	ASCMA	1/27/2004	9/21/2010	$25.7876	$93.4800	$26.9600	$96.2300	$2 7500	LONG
329.9620	BK	6/6/2001	9/21/2010	$56 8264	$18,750.5400	$25.6620	$8,461.5000	-$10,289.0400	LONG
66.0380	BK	9/21/2001	9/21/2010	$32.5454	$2,149.2300	$25.6620	$1,693.4700	-$455 7600	LONG
70 0000	BAC	8/3/2004	9/21/2010	$49.3501	$3,454.5100	$13.8720	$969.2100	-$2,485 3000	LONG
200.0000	BAC	9/5/2007	9/21/2010	$49.7000	$9,940.0000	$13 8720	$2,769.1600	-$7,170 8400	LONG
365.0000	BBBY	1/11/2005	9/21/2010	$40 0110	$14,604 0200	$41.8940	$15,284.0500	$680 0300	LONG
105 0000	BIIB	7/12/2001	9/21/2010	$52.0214	$5,462 2500	$57 5516	$6,041.6800	$579 4300	LONG
545.0000	BIIB	1/9/2004	9/21/2010	$42 0779	$22,932.4600	$57.5516	$31,359.2200	$8,426.7600	LONG
305.0000	CCMP	11/2/2001	9/21/2010	$70.3423	$21,454 4100	$32.0945	$9,781.6500	-$11,672 7600	LONG

SHERIDAN FOUNDATION SHERIDAN ALICE SHERIDAN CHRIS - 35467922

Quantity	Symbol	Open Date	Close Date	Unit Cost	Cost Amount	Close Price	Close Amount	Realized	Term
460.0000	CB	9/4/2001	9/21/2010	$33.7981	$15,547 1300	$57.5114	$26,447.7900	$10,900.6600	LONG
163.0000	CSCO	4/11/2001	9/21/2010	$17.6145	$2,871.1600	$21 5810	$3,516 9200	$645.7600	LONG
185.0000	CSCO	5/23/2001	9/21/2010	$22.8124	$4,220.2900	$21 5810	$3,991.5900	-$228 7000	LONG
1,222 0000	CSCO	6/4/2001	9/21/2010	$19.4211	$23,732 5800	$21.5810	$26,366.0800	$2,633 5000	LONG
691.0000	DTV	9/7/2004	9/21/2010	$16.1100	$11,132.0100	$41.4220	$28,615.1100	$17,483.1000	LONG
48.2500	DISCK	6/8/2001	9/21/2010	$17.4242	$840.7200	$38.4730	$1,854.3300	$1,013.6100	LONG
0.5000	DISCK	7/23/2001	9/21/2010	$16.6600	$8.3300	$38.4730	$19.2100	$10 8800	LONG
29.0000	DISCK	10/31/2001	9/21/2010	$12.4131	$359.9800	$38.4730	$1,114.5200	$754.5400	LONG
21.2500	DISCK	8/2/2002	9/21/2010	$7.8711	$167.2600	$38.4730	$816.6900	$649.4300	LONG
36.2500	DISCK	12/12/2002	9/21/2010	$10.1332	$367.3300	$38.4730	$1,393.1600	$1.025 8300	LONG
37.7500	DISCK	1/27/2004	9/21/2010	$12.7023	$479.5100	$38.4730	$1,450.8000	$971.2900	LONG
48.2500	DISCA	6/8/2001	9/21/2010	$19.4060	$936.3400	$43 5120	$2,097 4600	$1,161 1200	LONG
0.5000	DISCA	7/23/2001	9/21/2010	$18.5600	$9.2800	$43.5120	$21 7300	$12 4500	LONG
29 0000	DISCA	10/31/2001	9/21/2010	$13.8248	$400.9200	$43 5120	$1,260.6500	$859 7300	LONG
21.2500	DISCA	8/2/2002	9/21/2010	$8 7661	$186.2800	$43 5120	$923.7700	$737 4900	LONG
36.2500	DISCA	12/12/2002	9/21/2010	$11 2858	$409.1100	$43.5120	$1,575.8200	$1.166 7100	LONG
37.7500	DISCA	1/27/2004	9/21/2010	$14.1470	$534.0500	$43.5120	$1,641.0200	$1.106.9700	LONG
1,155.0000	DIS	6/12/2001	9/21/2010	$31.1139	$35,936.5400	$34.6910	$40,063.2900	$4.126.7500	LONG
800.0000	DIS	7/17/2003	9/21/2010	$20 5759	$16,460.7000	$34.6910	$27,749.4700	$11.288 7700	LONG
175 0000	EFII	11/12/2002	9/21/2010	$18.3584	$3,212.7200	$11.7240	$2,044.6600	-$1,168.0600	LONG
570.0000	EMR	6/4/2001	9/21/2010	$33.6732	$19,193.7500	$52.2316	$29,764 5000	$10,570.7500	LONG
25.0000	XOM	1/21/2000	9/21/2010	$42.5624	$1,064.0600	$61.4220	$1,535.2100	$471.1500	LONG
380.0000	XOM	3/10/2000	9/21/2010	$39.5581	$15,032.0800	$61.4220	$23,335.3500	$8,303.2700	LONG
170.0000	XOM	4/6/2001	9/21/2010	$40 2486	$6,842.2700	$61.4220	$10,439.4900	$3,597 2200	LONG
55.0000	FTR	8/24/2010	9/21/2010	$0.0000	$0.0000	$8.0800	$437.3900	$0.0000	
100 0000	372917104	6/14/2001	9/21/2010	$52.2823	$5,228 2300	$70.5910	$7,057 9600	$1.829 7300	LONG
120.0000	372917104	11/15/2001	9/21/2010	$55.9400	$6,712 8000	$70.5910	$8,469.5500	$1.756.7500	LONG
10 0000	372917104	1/11/2002	9/21/2010	$55.5160	$555.1600	$70.5910	$705.7900	$150 6300	LONG
70.0000	372917104	1/24/2002	9/21/2010	$49.2387	$3,446.7100	$70.5910	$4,940 5700	$1.493.8600	LONG
50.0000	372917104	1/31/2002	9/21/2010	$45.3496	$2,267.4800	$70.5910	$3,528 9800	$1,261 5000	LONG

SHERIDAN FOUNDATION SHERIDAN ALICE SHERIDAN CHRIS - 35467922

Quantity	Symbol	Open Date	Close Date	Unit Cost	Cost Amount	Close Price	Close Amount	Realized	Term
90.0000	372917104	2/7/2002	9/21/2010	$39.3677	$3,543.0900	$70.5910	$6,352.1600	$2,809 0700	LONG
245.0000	372917104	6/14/2002	9/21/2010	$26.8859	$6,587 0500	$70 5910	$17,292.0100	$10,704 9600	LONG
745.0000	HD	6/5/2001	9/21/2010	$50 2264	$37,418.6700	$30 9410	$23,045.4600	-$14,373 2100	LONG
260.0000	HD	11/20/2002	9/21/2010	$24 4566	$6,358.7200	$30.9410	$8,042.7200	$1,684 0000	LONG
370.0000	HON	9/18/2001	9/21/2010	$28.9523	$10,712.3600	$44.0020	$16,273.4600	$5,561 1000	LONG
85.0000	IBM	3/8/2002	9/21/2010	$106 6649	$9,066.5200	$131.6610	$11,184.0000	$2,117.4800	LONG
475.0000	JPM	9/24/2001	9/21/2010	$22.6029	$10,736.3700	$40.9909	$19,463.3500	$8.726.9800	LONG
283.0000	LLL	7/30/2001	9/21/2010	$37.6552	$10,656 4200	$71.4919	$20,224.8600	$9.568 4400	LONG
48.2500	LCAPA	6/8/2001	9/21/2010	$15.5484	$750 2100	$51.8340	$2,498.9900	$1,748.7800	LONG
0.5000	LCAPA	7/23/2001	9/21/2010	$14.8800	$7.4400	$51.8340	$25 8900	$18.4500	LONG
29.0000	LCAPA	10/31/2001	9/21/2010	$11.0766	$321.2200	$51.8340	$1,501.9800	$1,180 7600	LONG
21.2500	LCAPA	8/2/2002	9/21/2010	$7.0235	$149.2500	$51.8340	$1,100.6000	$951.3500	LONG
36.2500	LCAPA	12/12/2002	9/21/2010	$9.0425	$327.7900	$51.8340	$1,877.4900	$1,549.7000	LONG
37.7500	LCAPA	1/27/2004	9/21/2010	$11 3348	$427.8900	$51.8340	$1,955.1700	$1,527 2800	LONG
19.3000	LSTZA	6/8/2001	9/21/2010	$29.5373	$570.0700	$64.5000	$1,242.8600	$672 7900	LONG
11.6000	LSTZA	10/31/2001	9/21/2010	$21.0422	$244 0900	$64 5000	$747.0100	$502 9200	LONG
8.5000	LSTZA	8/2/2002	9/21/2010	$13.3424	$113 4100	$64 5000	$547.3900	$433 9800	LONG
14.5000	LSTZA	12/12/2002	9/21/2010	$17.1779	$249.0800	$64.5000	$933.7600	$684.6800	LONG
15.1000	LSTZA	1/27/2004	9/21/2010	$21 5325	$325.1400	$64.5000	$972.4000	$647.2600	LONG
9.7500	LBTYK	10/31/2001	9/21/2010	$17.8472	$174.0100	$30.0102	$291.9400	$117.9300	LONG
21.2500	LBTYK	8/2/2002	9/21/2010	$11.3172	$240 4900	$30.0102	$636.3000	$395.8100	LONG
36.2500	LBTYK	12/12/2002	9/21/2010	$14.5699	$528 1600	$30.0102	$1,085.4300	$557.2700	LONG
37.7500	LBTYK	1/27/2004	9/21/2010	$18.2636	$689.4500	$30 0102	$1,130.3400	$440 8900	LONG
9.7500	LBTYA	10/31/2001	9/21/2010	$18.8533	$183.8200	$30.1210	$293.0200	$109 2000	LONG
21.2500	LBTYA	8/2/2002	9/21/2010	$11.9548	$254.0400	$30.1210	$638.6500	$384 6100	LONG
36 2500	LBTYA	12/12/2002	9/21/2010	$15.3906	$557 9100	$30.1210	$1,089.4500	$531 5400	LONG
37.7500	LBTYA	1/27/2004	9/21/2010	$19.2927	$728.3000	$30.1210	$1,134.5300	$406.2300	LONG
410.0000	MCD	6/4/2001	9/21/2010	$29.2516	$11,993.1700	$75.1420	$30,800.6900	$18.807 5200	LONG
115.0000	MCK	3/25/2004	9/21/2010	$28.0422	$3,224 8500	$62.7820	$7,212 8000	$3.987.9500	LONG
70 0000	MS	12/8/2004	9/21/2010	$44.2850	$3,099.9500	$26.4000	$1,840.9600	-$1,258 9900	LONG

SHERIDAN FOUNDATION SHERIDAN ALICE SHERIDAN CHRIS - 35467922

Quantity	Symbol	Open Date	Close Date	Unit Cost	Cost Amount	Close Price	Close Amount	Realized	Term
67.4700	NOV	10/12/2001	9/21/2010	$17.4478	$1,177.2000	$43 0920	$2,905.1800	$1,727.9800	LONG
147.5300	NOV	12/12/2001	9/21/2010	$21.1136	$3,114.8900	$43 0920	$6,352.4400	$3,237 5500	LONG
210.0000	NEM	6/6/2003	9/21/2010	$32.2090	$6,763.8900	$62.4907	$13,115.8200	$6,351 9300	LONG
64.0250	PFE	12/21/1999	9/21/2010	$17.6600	$1,130.6800	$17.2020	$1,100 6300	-$30 0500	LONG
216.3750	PFE	7/6/2001	9/21/2010	$17.6600	$3,821.1800	$17.2020	$3,719.6400	-$101.5400	LONG
78.8000	PFE	11/5/2003	9/21/2010	$17.6600	$1,391.6100	$17.2020	$1,354.6200	-$36.9900	LONG
275.8000	PFE	6/22/2004	9/21/2010	$17.6600	$4,870.6300	$17.2020	$4,741.1900	-$129 4400	LONG
280.0000	RTN	10/30/2001	9/21/2010	$32 4703	$9,091 6900	$46.7917	$13,096.2900	$4,004.6000	LONG
100.0000	RTN	10/27/2003	9/21/2010	$25.9719	$2,597.1900	$46.7917	$4,677.2500	$2,080.0600	LONG
45.0000	SWY	4/8/2003	9/21/2010	$19.6749	$885.3700	$20.6513	$928.4200	$43 0500	LONG
315.0000	SWY	10/15/2003	9/21/2010	$24.0394	$7,572.4100	$20.6513	$6,498.9200	-$1,073.4900	LONG
1,512.0000	TSM	1/21/2005	9/21/2010	$7.1154	$10,758.5600	$9.9210	$14,993.2900	$4,234 7300	LONG
154.0000	RIG	9/20/2001	9/21/2010	$41.7094	$6,423.2400	$60.1360	$9,253.7800	$2,830 5400	LONG
75.0000	VZ	3/12/2002	9/21/2010	$42.7373	$3,205.3000	$32.0920	$2,404.5700	-$800 7300	LONG
90.0000	VZ	6/17/2002	9/21/2010	$37.5204	$3,376.8400	$32.0920	$2,885.4900	-$491.3500	LONG
65.0000	VZ	9/2/2003	9/21/2010	$32 0108	$2,080.7000	$32.0920	$2,083.9700	$3 2700	LONG
520.0000	VOD	8/2/2001	9/21/2010	$22.3569	$11,625.5900	$25.5120	$13,259.0100	$1,633.4200	LONG
155.0000	WMT	6/6/2001	9/21/2010	$51.2800	$7,948.4000	$53.5420	$8,291.8600	$343.4600	LONG
100,000.0000	060505DA9	8/24/2009	9/24/2010	$93.6300	$93,630.0000	$101.7500	$101,745.5000	$7,366.1600	LONG
100,000.0000	172967DY4	4/26/2010	9/24/2010	$101.0870	$101,087 0300	$102.7500	$102,745.5000	$1,658.4700	SHORT
100,000.0000	222372AJ3	10/8/2009	9/24/2010	$101.9302	$101,930.2100	$106.2500	$106,245.5000	$4,315.2900	SHORT
50,000.0000	36962G3H5	8/25/2009	9/24/2010	$100.6781	$50,339.0600	$110 7500	$55,370.5000	$5,031 4400	LONG
50,000.0000	373334JP7	2/23/2010	9/24/2010	$100 4869	$50,243.4700	$106.5000	$53,245.5000	$3,002.0300	SHORT
100,000.0000	38141GEU4	5/5/2010	9/24/2010	$100.0000	$100,000.0000	$105 5000	$105,495.5000	$5,495 5000	SHORT
50,000.0000	36966R4E3	8/25/2009	9/24/2010	$100.0000	$50,000.0000	$108.2500	$54,120.5000	$4,120.5000	LONG
50,000.0000	40429XWC6	8/25/2009	9/24/2010	$100 0000	$50,000 0000	$104.0000	$51,995.5000	$1.995 5000	LONG
50,000.0000	63743FLN4	8/25/2009	9/24/2010	$100.0000	$50,000 0000	$102.0000	$50,995.5000	$995 5000	LONG
100,000.0000	7591EPAG5	6/25/2010	9/24/2010	$100.4904	$100,490.4200	$101.6500	$101,645.5000	$1.155 0800	SHORT
50,000.0000	925524AU4	8/25/2009	9/24/2010	$86.0432	$43,021.6000	$102.1250	$51,058.0000	$7.361.0900	LONG
					$1,319,272.34		$1,509,739.45	$188,605.07	

SHERIDAN FOUNDATION SHERIDAN ALICE SHERIDAN CHRIS - 35467922

Quantity	Symbol	Open Date	Close Date	Unit Cost	Cost Amount	Close Price	Close Amount	Realized	Term

Accounts / Gains & Losses

Name & Address

PHIL J & ALICE S SHERIDAN
FOUNDATION INC
WEALTHCORE. WCM INTERNATIONAL
5300 ZEBULON RD APT 2220
MACON GA 31210-9111

Details

Account Number	36554054
Rep Code	IG05
Home Phone	478-475-0127
Business Phone	
Cell Phone	
Email	

Balances

Total Account Value	$110,780.02
Cash Balance	($1,380.24)
MMF Balance	$5,436.07
Margin Balance	$0.00
Margin Buying Power	$0.00
Funds Available	$4,055.83

Quantity	Symbol	Open Date	Close Date	Unit Cost	Cost Amount	Close Price	Close Amount	Realized	Term
144.0000	TCEHY	9/27/2010	10/22/2010	$21.8686	$3,149.0800	$23.6663	$3,400.8900	$251 8100	SHORT
38.0000	WMMVY	9/27/2010	12/16/2010	$24.7729	$941.3700	$28.4700	$1,074.8400	$133 4700	SHORT
					$4,090.45		$4,475.73	$385.28	

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Wednesday, April 20, 2011 2 38 PM

Accounts / Gains & Losses

Name & Address	Details		Balances	
PHIL J & ALICE S SHERIDAN FOUNDATION INC	Account Number	12361269	Total Account Value	$284,737.36
WEALTHCORE: WINDWARD	Rep Code	IG05	Cash Balance	($206.82)
5300 ZEBULON RD APT 2220	Home Phone	478-475-0127	MMF Balance	$0.00
MACON GA 31210-9111	Business Phone		Margin Balance	$0.00
	Cell Phone		Margin Buying Power	$0.00
	Email		Funds Available	$0.00

Quantity	Symbol	Open Date	Close Date	Unit Cost	Cost Amount	Close Price	Close Amount	Realized	Term
90 0000	AMSC	10/4/2010	10/22/2010	$32 0378	$2,883 4000	$34.6620	$3,114.8700	$231 4700	SHORT
45.0000	AMSC	10/19/2010	10/22/2010	$35.3956	$1,592.8000	$34.6620	$1,557 4200	-$35 3800	SHORT
60.0000	CREE	10/4/2010	10/22/2010	$52 3867	$3,143 2000	$50.4010	$3,019.8100	-$123 3900	SHORT
40.0000	CREE	10/19/2010	10/22/2010	$54.9550	$2,198.2000	$50 4010	$2,013.2000	-$185.0000	SHORT
20.0000	DVN	10/4/2010	10/22/2010	$64.3900	$1,287 8000	$65.4400	$1,304.7800	$16.9800	SHORT
15.0000	DVN	10/19/2010	10/22/2010	$68.3167	$1,024.7500	$65.4400	$978.5800	-$46.1700	SHORT
15.0000	ESRX	10/19/2010	10/22/2010	$48.1267	$721.9000	$48.7600	$724.3800	$2 4800	SHORT
5.0000	GOOG	10/19/2010	10/22/2010	$611.7100	$3,058.5500	$611.9100	$3,052.4900	-$6 0600	SHORT
35.0000	ITRI	10/4/2010	10/22/2010	$59.7600	$2,091.6000	$60.9300	$2,128 4300	$36 8300	SHORT
25.0000	ITRI	10/19/2010	10/22/2010	$61 0200	$1,525 5000	$60.9300	$1,520.3000	-$5 2000	SHORT
30.0000	LLL	10/4/2010	10/22/2010	$70.1933	$2,105.8000	$69.8600	$2,091.9400	-$13 8600	SHORT
25.0000	LLL	10/19/2010	10/22/2010	$69.5600	$1,739.0000	$69.8600	$1,743.2900	$4.2900	SHORT
130.0000	LOW	10/4/2010	10/22/2010	$22 1618	$2,881 0400	$21.9711	$2,852.2300	-$28.8100	SHORT
100.0000	LOW	10/19/2010	10/22/2010	$21.2280	$2,122.8000	$21 9711	$2,194.0300	$71.2300	SHORT
25.0000	NFLX	10/4/2010	10/22/2010	$156 6000	$3,915.0000	$169.5726	$4,232.2400	$317.2400	SHORT
60.0000	SHAW	10/4/2010	10/22/2010	$34.4667	$2,068.0000	$31.9460	$1,912.9000	-$155.1000	SHORT
50 0000	SHAW	10/19/2010	10/22/2010	$32.6700	$1,633.5000	$31.9460	$1,594.1000	-$39 4000	SHORT
40.0000	TEVA	10/4/2010	10/22/2010	$53.3150	$2,132.6000	$52 4600	$2,094.3600	-$38.2400	SHORT
30.0000	TEVA	10/19/2010	10/22/2010	$53.9933	$1,619 8000	$52.4600	$1,570.7700	-$49 0300	SHORT
					$39,745.24		$39,700.12	($45.12)	

Accounts / Gains & Losses

Name & Address

PHIL J & ALICE S SHERIDAN
FOUNDATION INC.
WEALTHCORE - EIC
5300 ZEBULON RD APT 2220
MACON GA 31210-9111

Details

Account Number	69057785
Rep Code	IG05
Home Phone	478-475-0127
Business Phone	
Cell Phone	
Email	

Balances

Total Account Value	$396,252.65
Cash Balance	($4,182.31)
MMF Balance	$11,024 64
Margin Balance	$0.00
Margin Buying Power	$0.00
Funds Available	$6,842 33

Quantity	Symbol	Open Date	Close Date	Unit Cost	Cost Amount	Close Price	Close Amount	Realized	Term
45 0000	COP	9/27/2010	12/15/2010	$56.1100	$2,524.9500	$65.3220	$2,932.4400	$407.4900	SHORT
120.0000	EBAY	9/27/2010	12/16/2010	$24.6551	$2,958.6100	$30.3610	$3,636.2500	$677.6400	SHORT
35 0000	DGX	9/27/2010	12/15/2010	$48 6371	$1,702.3000	$52.7031	$1,837.5700	$135.2700	SHORT
					$7,185.86		$8,406.26	$1,220.40	

Accounts / Gains & Losses

Name & Address

PHIL J & ALICE S SHERIDAN
FOUNDATION INC
WEALTHCORE-MUTUAL FUND
5300 ZEBULON RD APT 2220
MACON GA 31210-9111

Details

Account Number	31470229
Rep Code	IG05
Home Phone	478-475-0127
Business Phone	
Cell Phone	
Email	

Balances

Total Account Value	$0.00
Cash Balance	$0.00
MMF Balance	$0.00
Margin Balance	$0.00
Margin Buying Power	$0.00
Funds Available	$0.00

Quantity	Symbol	Open Date	Close Date	Unit Cost	Cost Amount	Close Price	Close Amount	Realized	Term
3,079.3040	TGVAX	9/27/2010	12/21/2010	$26.1423	$80,500.0000	$27 7900	$85,566.8600	$5,066.8600	SHORT
					$80,500.00		$85,566.86	$5,066.86	