Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: GRACIA E. JOHNSON FOUNDATION

A Employer identification number: 31-1191156

Number and street (or P O box number if mail is not delivered to street address): 8620 WILLIAMSHIRE WEST DRIVE — Room/suite:

B Telephone number: 317-844-0764

City or town, state, and ZIP code: INDIANAPOLIS, IN 46260-1787

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 987,415.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	8,555.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	24,302.	24,302.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	103,027.			
	b Gross sales price for all assets on line 6a 617,235.				
	7 Capital gain net income (from Part IV, line 2)		103,027.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	135,884.	127,329.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	1,850.	0.		0.
	c Other professional fees STMT 3	4,453.	4,453.		0.
	17 Interest				
	18 Taxes STMT 4	414.	414.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses** Add lines 13 through 23	6,717.	4,867.		0.
	25 Contributions, gifts, grants paid	36,200.			36,200.
	26 **Total expenses and disbursements** Add lines 24 and 25	42,917.	4,867.		36,200.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	92,967.			
	b **Net investment income** (if negative, enter -0-)		122,462.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	<2,840.>	<132.>	<132.>
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	318,546.	430,546.	644,252.
	c Investments - corporate bonds STMT 6	366,845.	344,727.	343,295.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	682,551.	775,141.	987,415.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	273,560.	273,560.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	408,991.	501,498.	
	30 **Total net assets or fund balances**	682,551.	775,058.	
	31 **Total liabilities and net assets/fund balances**	682,551.	775,058.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	682,551.
2	Enter amount from Part I, line 27a	2	92,967.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	775,518.
5	Decreases not included in line 2 (itemize) ▶ OTHER CHANGES IN FUND BALANCES	5	460.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	775,058.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	617,235.		514,208.	103,027.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				103,027.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 103,027.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	38,143.	731,507.	.052143
2008	44,587.	781,566.	.057048
2007	2,000.	885,633.	.002258
2006	28,320.	804,888.	.035185
2005	24,288.	632,426.	.038404

2	**Total** of line 1, column (d)	2	.185038
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.037008
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	881,948.
5	Multiply line 4 by line 3	5	32,639.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,225.
7	Add lines 5 and 6	7	33,864.
8	Enter qualifying distributions from Part XII, line 4	8	36,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		1	1,225.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,225.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,225.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 1,060.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,060.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	165.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GRACIA J. FLOYD Telephone no ▶317-844-0764

Located at ▶8620 WILLIAMSHIRE DRIVE, INDIANAPOLIS, IN ZIP+4 ▶46260-1787

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GRACIA J. FLOYD 8620 WILLIAMSHIRE W. DRIVE INDIANAPOLIS, IN 462601787	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	836,148.
b	Average of monthly cash balances	1b	59,231.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	895,379.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	895,379.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,431.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	881,948.
6	**Minimum investment return** Enter 5% of line 5	6	44,097.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	44,097.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 1,225.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,225.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	42,872.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	42,872.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	42,872.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	36,200.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	36,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,225.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	34,975.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				42,872.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			36,163.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 36,200.				
a Applied to 2009, but not more than line 2a			36,163.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				37.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below.**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				42,835.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT				36,200.
Total			▶ 3a	36,200.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	24,302.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	103,027.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		127,329.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 127,329.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Gracia J. Floyd 5/14/11 TRUSTEE

Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHAEL N. HEATON	MN Heaton	5/12/11		
Firm's name ▶ KSM BUSINESS SERVICES, INC. P.O. BOX 40857			Firm's EIN ▶	
Firm's address ▶ INDIANAPOLIS, IN 46240-0857			Phone no. (317) 580-2000	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization	Employer identification number
GRACIA E. JOHNSON FOUNDATION	31-1191156

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year. ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
GRACIA E. JOHNSON FOUNDATION	31-1191156

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GRACIA J. FLOYD 8620 WILLIAMSHIRE DRIVE INDIANAPOLIS, IN 46260-1787	$ 8,555.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
GRACIA E. JOHNSON FOUNDATION	31-1191156

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	EXXON MOBILE INC. COMMON STOCK WITH AN AVERAGE TRADING VALUE OF $54,791.	$ 54,791.	12/27/10
		$	
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
GRACIA E. JOHNSON FOUNDATION	31-1191156

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	STIFEL NICOLAUS - 6635 (SEE ATTACHED)	P	VARIOUS	VARIOUS
b	STIFEL NICOLAUS - 6635 (SEE ATTACHED)	P	VARIOUS	VARIOUS
c	STIFEL NICOLAUS - 6874 (SEE ATTACHED)	P	VARIOUS	VARIOUS
d	STIFEL NICOLAUS - 6874 (SEE ATTACHED)	P	VARIOUS	VARIOUS
e	STIFEL NICOLAUS - RETURN OF CAPITAL	P	VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	122,851.		122,637.	214.
b	185,000.		183,779.	1,221.
c	109,874.		105,830.	4,044.
d	198,653.		101,879.	96,774.
e	83.		83.	0.
f	774.			774.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				214.
b				1,221.
c				4,044.
d				96,774.
e				0.
f				774.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	103,027.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
STIFEL NICOLAUS BOND ACCOUNT	15,493.	526.	14,967.
STIFEL NICOLAUS EQUITY ACCOUNT	9,583.	248.	9,335.
TOTAL TO FM 990-PF, PART I, LN 4	25,076.	774.	24,302.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,850.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,850.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	4,453.	4,453.		0.
TO FORM 990-PF, PG 1, LN 16C	4,453.	4,453.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	414.	414.		0.
TO FORM 990-PF, PG 1, LN 18	414.	414.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	430,546.	644,252.
TOTAL TO FORM 990-PF, PART II, LINE 10B	430,546.	644,252.

FORM 990-PF	CORPORATE BONDS	STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	344,727.	343,295.
TOTAL TO FORM 990-PF, PART II, LINE 10C	344,727.	343,295.

47	CENTURYLINK INC	CTL	4/16/2009	$25.93	$1,218.54	10/8/2010	$39 63	$1,862 41	$643 87
40	CENTURYLINK INC	CTL	8/25/2009	$32.35	$1,293.86	10/8/2010	$39 63	$1,585.03	$291.17
75	COCA COLA COMPANY	KO	8/23/1990	$9.73	$729.72	5/5/2010	$53.64	$4,022.93	$3,293.21
150	FRONTIER COMMS CORP	FTR	4/27/2005	$12.99	$1,881 43	5/5/2010	$7.81	$1,171.48	-$709.95
150	FRONTIER COMMS CORP	FTR	4/27/2005	$12.99	$1,881.44	5/11/2010	$7 82	$1,172.83	-$708.61
100	FRONTIER COMMS CORP	FTR	4/27/2005	$12.99	$1,224.30	10/25/2010	$8 73	$873.32	-$350.98
650	FRONTIER COMMS CORP	FTR	5/3/2005	$12.93	$7,916 42	10/25/2010	$8.73	$5,676 62	-$2,239.80
58	FRONTIER COMMS CORP	FTR	8/27/2009	$8.02	$465.25	10/25/2010	$8 73	$506.53	$41.28
25	GROUPE BRUXELLES LAMBERT	GBLBF	6/10/2003	$46.63	$1,165 80	5/5/2010	$77 75	$1,943 71	$777.91
15	ISHS MCSI BRIC INDEX FD	BKF	3/24/2009	$25 95	$389.25	5/5/2010	$42 91	$643.63	$254 38
125	ISHRS SILVER TR ETF	SLV	11/1/2006	$12 50	$1,562 50	12/9/2010	$28 06	$3,507 34	$1,944 84
250	ISHRS SILVER TR ETF	SLV	1/30/2009	$12 45	$3,111 45	12/9/2010	$28.06	$7,014.68	$3,903.23
50	MADISON SQUARE GARDEN A	MSG	3/3/2004	$11 35	$567 67	3/5/2010	$19.49	$974.34	$406 67
15	MOSAIC COMPANY	MOS	10/9/2008	$39 78	$596.70	5/5/2010	$48.73	$730.93	$134.23
25	NATIONAL OILWELL VARCO	NOV	10/5/2006	$27.04	$675.99	5/5/2010	$43.11	$1,077.73	$401.74
50	PFIZER INC	PFE	8/18/2008	$19.85	$992.66	5/5/2010	$17.22	$860.98	-$131.68
165	SPDR GOLD TRUST GOLD ETF	GLD	7/16/2008	$95.18	$15,704.85	1/12/2010	$112.83	$18,616.71	$2,911.86
50	TELEPHONE & DATA SYS INC	TDS	5/4/2009	$29.05	$1,452.68	5/5/2010	$34.00	$1,699 97	$247.29
87 843	TIME WARNER CABLE INC	TWC	4/21/1995	$3.61	$317.15	1/21/2010	$45.14	$3,965.39	$3,648.24
163 157	TIME WARNER CABLE INC	TWC	4/21/1995	$3.61	$589.08	1/21/2010	$45.14	$7,365.20	$6,776.12
285	TIME WARNER CABLE INC	TWC	4/21/1995	$3.61	$1,028.98	1/21/2010	$45.14	$12,865.43	$11,836 45
650	TIME WARNER NEW INC	TWX	4/21/1995	$2.56	$1,666.02	1/26/2010	$27.20	$17,679.83	$16,013 81
86	TIME WARNER NEW INC	TWX	4/21/1995	$2.56	$220.43	1/26/2010	$27.20	$2,339.18	$2,118.75
150	TIME WARNER NEW INC	TWX	4/21/1995	$2.56	$384.47	5/5/2010	$31 87	$4,780.43	$4,395.96
52 47	TRANSOCEAN LTD NAMEN AKT	RIG	8/17/2006	$67.09	$3,520.39	8/18/2010	$53 99	$2,832.80	-$687.59
3	TRANSOCEAN LTD NAMEN AKT	RIG	8/17/2006	$103.28	$309.84	8/18/2010	$53 99	$161.96	-$147 88
69 53	TRANSOCEAN LTD NAMEN AKT	RIG	1/24/2007	$76.89	$5,346.16	8/18/2010	$53.99	$3,753.86	-$1,592.30
50	TRANSOCEAN LTD NAMEN AKT	RIG	8/14/2009	$75.49	$3,774.50	8/18/2010	$53.99	$2,699.45	-$1,075.05
245	VERIZON COMMUNICATIONS	VZ	8/27/2009	$29.13	$7,135.84	11/19/2010	$32.31	$7,916.96	$781 12
150	VITERRA INC	VTRAF	2/27/2006	$7.43	$1,114.40	5/5/2010	$7.78	$1,166.98	$52.58
275	VODAFONE GRP PLC NEW ADR	VOD	8/26/2009	$21.72	$5,972.14	11/19/2010	$26.82	$7,376.25	$1,404 11
150	VODAFONE GRP PLC NEW ADR	VOD	9/8/2009	$22.83	$3,424.91	11/19/2010	$26.82	$4,023.41	$598.50
	TOTAL LONG TERM				**$101,879.48**			**$198,652.63**	**$96,773.15**
	TOTAL				**$207,709.92**			**$308,527.16**	**$100,817.24**

GRACIA E JOHNSON FOUNDATION
2720-6874
2010 REALIZED GAIN/LOSS

Quantity	Name	Symbol	Open Date	Unit Cost	Cost Amount	Close Date	Close Price	Close Amt	Realized
125	AGNICO-EAGLE MINES LTD	AEM	8/14/2009	$55.34	$6,917.31	5/4/2010	$61.35	$7,668 63	$751.32
25	ANADARKO PETROLEUM CORP	APC	8/14/2009	$51 19	$1,279 75	5/5/2010	$62 49	$1,562 22	$282 47
50	CVS CAREMARK CORP	CVS	1/20/2010	$33.69	$1,684 33	5/5/2010	$36.50	$1,825.02	$140.69
325	CENTURYLINK INC	CTL	5/4/2010	$34.06	$11,069.31	10/8/2010	$39.63	$12,878.41	$1,809 10
248	CENTURYLINK INC	CTL	5/4/2010	$34.06	$8,446 73	10/11/2010	$39 75	$9,857.51	$1,410.78
0.8098	FRONTIER COMMS CORP	FTR	8/27/2009	$8 03	$6.50	7/1/2010	$7.19	$5.82	-$0.68
50	GENL CABLE CORP	BGC	8/10/2009	$35.54	$1,777 09	5/5/2010	$28.36	$1,417 97	-$359.12
125	GENL CABLE CORP	BGC	8/10/2009	$35.54	$4,442 70	7/27/2010	$26.65	$3,331.47	-$1,111.23
375	MARKET JR GOLD MINES ETF	GDXJ	1/21/2010	$24 64	$9,240.60	5/3/2010	$28.88	$10,829.81	$1,589.21
625	MICROSOFT CORP	MSFT	9/1/2010	$23 82	$14,888.38	11/12/2010	$26.42	$16,513.47	$1,625.09
1,700	NOVAGOLD RES INC NEW	NG	9/21/2009	$5.06	$8,599.11	1/22/2010	$5.63	$9,578.52	$979.41
35	POTASH CORP SASK INC	POT	6/18/2009	$95.37	$3,337.87	1/20/2010	$112.29	$3,929 95	$592.08
55	POTASH CORP SASK INC	POT	9/22/2009	$95.18	$5,234.78	1/20/2010	$112.29	$6,175.64	$940.86
25	SOUTHWESTERN ENERGY CO	SWN	11/4/2009	$45.64	$1,141.09	5/5/2010	$39.31	$982 73	-$158.36
125	TRANSOCEAN LTD NAMEN AKT	RIG	5/4/2010	$70.82	$8,852.49	8/18/2010	$53 99	$6,748.65	-$2,103 84
325	VALE S A ADR	VALE	4/5/2010	$33.13	$10,765.69	6/1/2010	$27 23	$8,849 76	-$1,915.93
50	VERIZON COMMUNICATIONS	VZ	8/27/2009	$31.05	$1,552 57	5/5/2010	$28 64	$1,431.97	-$120.60
55	VERIZON COMMUNICATIONS	VZ	8/27/2009	$31 05	$1,707.83	5/11/2010	$28 46	$1,565.40	-$142.43
100	VODAFONE GRP PLC NEW ADR	VOD	8/26/2009	$21.72	$2,171 69	5/5/2010	$21 31	$2,131.02	-$40.67
125	VODAFONE GRP PLC NEW ADR	VOD	8/26/2009	$21.72	$2,714 62	5/11/2010	$20 72	$2,590.56	-$124.06
	TOTAL SHORT TERM				**$105,830.44**			**$109,874.53**	**$4,044.09**
58 909	AOL INC	AOL	4/21/1995	$2 06	$121.47	1/26/2010	$23.98	$1,412 61	$1,291.14
31 818	AOL INC	AOL	4/21/1995	$2.06	$65 61	1/26/2010	$23.98	$762.98	$697.37
103 273	AOL INC	AOL	4/21/1995	$2 06	$212.96	1/26/2010	$23.98	$2,476.47	$2,263.51
500	BED BATH & BEYOND INC	BBBY	9/4/1998	$9.16	$4,578.13	5/4/2010	$45.59	$22,793 11	$18,214.98
500	BED BATH & BEYOND INC	BBBY	9/4/1998	$9 16	$4,578 12	6/2/2010	$44.48	$22,240.57	$17,662.45
100	BUNGE LTD	BG	7/26/2006	$51.93	$5,193 00	1/20/2010	$67.38	$6,738.30	$1,545.30
52	CENTURYTEL INC	CTL	5/6/2008	$35.83	$1,863.25	5/5/2010	$34.54	$1,796.21	-$67.04
150	CENTURYTEL INC	CTL	5/6/2008	$35 83	$5,374.74	5/11/2010	$33.79	$5,067.66	-$307 08
63	CENTURYLINK INC	CTL	5/6/2008	$35 83	$2,257.38	10/8/2010	$39.63	$2,496.42	$239.04

GRACIA E JOHNSON FOUNDATION
1311-6635
2010 REALIZED GAIN/LOSS

Quantity	Name Symbol	Open Date	Unit Cost	Cost Amount	Close Date	Close Price	Close Amt	Realized
50,000	AMER ELEC PW5.375 031510	4/23/2009	$102.43	$51,216.25	3/15/2010	$100.00	$50,000 00	-$1,216.25
20,000	BUNGE LTD FIN 7.8 101512	6/17/2009	$102.63	$20,525 00	6/16/2010	$114.50	$22,895.00	$2,370.00
20,000	COMCAST CORP 5.85 011510	2/19/2009	$102.23	$20,445 38	1/15/2010	$100.00	$20,000.00	-$445.38
15,000	WESTERNBANK 3.6 061710	10/16/2009	$101.50	$15,225.28	1/7/2010	$9,970.80	$14,956.20	-$269.08
15,000	WESTERNBANK 3 6 061710	10/16/2009	$101.50	$15,225 28	5/10/2010	$100.00	$15,000.00	-$225.28
	TOTAL SHORT TERM			**$122,637.19**			**$122,851.20**	**$214.01**
30,000	AMCORE BK NA 3.8 041111	4/2/2008	$100.00	$30,000.00	4/28/2010	$100.00	$30,000.00	$0.00
20,000	AMERICAN CMTY5.15 041910	10/27/2008	$101.97	$20,394 00	4/19/2010	$100.00	$20,000.00	-$394.00
35,000	CAPITAL ONE 4 0 031010	10/27/2008	$100.26	$35,091 00	3/10/2010	$100.00	$35,000.00	-$91.00
40,000	COMERICA BK 4.0 050510	10/27/2008	$100.00	$40,000.00	5/5/2010	$100.00	$40,000.00	$0.00
30,000	R G PREMIER 3 65 041210	4/2/2008	$100.00	$30,000.00	4/12/2010	$100.00	$30,000.00	$0.00
25,000	SIMON PPTY 4.875 031810	1/15/2009	$94.53	$23,632.25	3/18/2010	$100.00	$25,000.00	$1,367.75
5,000	SIMON PPTY 4 875 081510	1/9/2009	$93.23	$4,661 25	8/16/2010	$100 00	$5,000.00	$338.75
	TOTAL LONG TERM			**$183,778.50**			**$185,000.00**	**$1,221.50**
	TOTAL			**$306,415.69**			**$307,851.20**	**$1,435.51**

Gracia E. Johnson Foundation
Attachment - Line 10 Form 990-PF Part II
Year ending December 31, 2010

Corporate Stock (line 10b)	Book Value (B)	Fair Market Value (C)
New World FD Inc	$ 8,263	$ 14,492
Tocqueville TR Gold	17,837	28,747
American Express Company	10,778	11,803
Anadarko Petroleum Corp	8,959	13,328
Bank of America Corp	16,925	15,875
CVS Caremark Corp	12,632	13,039
Cablevision Sys Corp	3,515	8,122
Coca-Cola Company	5,108	34,529
DirectTV	19,433	24,956
Equinix Inc	10,288	10,157
Exxon Mobil Corp	8,555	54,840
Genl Cable Corp	22,735	23,686
Intel Corp	9,998	9,989 00
Kimberly Clark Corp	11,670	11,032 00
Landstar System Inc	10,445	11,259 00
McDonalds Corp	10,551	11,514 00
Mosaic Company	7,547	11,454 00
National Oil Well	4,732	11,769 00
Newmont Mining Corp	18,978	21,500 00
Pfizer Inc	5,460	4,815 00
Philip Morris International Inc	6,351	7,316 00
Procter & Gamble Company	11,147	11,258 00
Quanta Service Inc	15,460	15,438 00
Schlumberger Ltd	6,295	8,350 00
Southwestern energy Company	7,988	6,550 00
Taiwan Semiconductor Manufacturing	9,929	12,540 00
Telephone & Data Systems Inc	9,378	12,792 00
Time Warner Inc	3,204	40,212 00
Total S A Sponsored	2,639	8,022 00
UnitedHealth Group Inc	16,550	16,249 00
Viacom Inc	14,344	17,825 00
Viterra Inc	10,942	12,636 00
Vodafone Group	12,072	15,864 00
Groupe Bruxelles Lambert	5,829	10,553 00
Value Partners Group	6,846	7,210 00
ACE Ltd	10,360	10,894 00
Ishares Inc BRIC	3,503	6,633 00
Ishares Inc Japan	19,660	21,820 00
Ishares Silver Trust	1,245	3,018 00
Market Vectors ETF	15,604	23,051 00
SPDR Gold Trust	6,930	10,404 00
Tocqueville TR Gold	8,394	13,528 00
Central Fund of Canada	1,467	5,183 00
Total Corporate Stock (line 10b)	**$ 430,546**	**$ 644,252**

Corporate Bonds (line 10c)	Book Value	Fair Market Value
Dow Chemical Company	$ 20,429	$ 20,069
Discover Bank	40,000	41,121
Ford Motor Credit	15,638	15,503
Verizon New York Inc	15,405	14,935
Anheuser Bush Cos Inc	26,418	26,108
Ally Bank	25,000	25,183
Steel Dynamics Inc	10,780	10,550
Anheuser Buch Coma pies	15,947	15,816
Bank America Corp	26,414	26,052
American Expr Centurion Bk	11,320	11,417
Beacon Federal	36,026	36,254
Bank America Funding	26,586	26,065
Goldman Sacs	21,007	21,644
JP Morgan Chase & Company	21,534	21,285
Southwest Airlines Company	21,335	21,035
Centurytel Inc	10,888	10,258
Total Corporate Bonds (line 10c)	**$ 344,727**	**$ 343,295**

GRACIA E. JOHNSON FOUNDATION
Gracia J. Floyd, Trustee EIN 31-1191156

RE: Contributions Paid 1/1/10 - 12/31/10

Purpose of Contributions. All contributions made to the general fund of each listed 501(c)(3) organization unless listed otherwise.

Bible Study Fellowship BSF International, LLC 19001 Huebner Road San Antonio, TX 78258-4019 $1,000 Internat'l, $500 Indpls Chapter	1,500
Butler University College of Liberal Arts 4600 Sunset Avenue Indianapolis, IN 46209-0895	1,000
Campus Crusade for Christ $1,000 for Jesus Film Project PO Box 628222 Orlando, FL 32832-8222	1,000
Central Indiana Community Foundation Re: Barnabas Fund 615 N. Alabama, #119 Indianapolis, IN 46204	8,000
Day Nursery Auxiliary of Indianapolis 614 N Alabama St, Suite 430 Indianapolis, IN 46204	350
First Presbyterian Church of Bonita Springs, Florida 9751 Bonita Beach Road Bonita Springs, FL 34135	1,000
First Presbyterian Church of Tulsa, OK 709 S. Boston Avenue Tulsa, OK 74119	500
Goodwill Industries Foundation of Central IN 1635 W. Michigan St. Indianapolis, IN 46222-3852	250
Indiana State Museum Foundation 650 W Washington St. Indianapolis, IN 46204	1,000
Indianapolis Children's Choir 4600 Sunset Avenue Indianapolis, IN 46209-0895	1,000
Indianapolis Civic Theatre	250

3200 Cold Spring Road Indianapolis, IN 46222	
Indianapolis-Marion County Public Library Foundation, Inc. P OJ Box 6134 Indianapolis, IN 46202-6134	1,000
Indianapolis Symphony Orchestra PO Box 7276 Indianapolis, IN 46206-7276 For Discovery Children's Programs	1,000
Kappa Alpha Theta Foundation 8740 Founders Road Indianapolis, IN 46268	500
Outreach, Inc. PO Box 55948 Indianapolis, IN 46205-5948	3,000
President Benjamin Harrison Foundation 1230 N. Delaware St. Indianapolis, IN 46202-2531	2,500
Second Presbyterian Church 7700 N. Meridian Street Indianapolis, IN 46260 General Fund & Missions Outreach	8,300
Shepherd Community Center 4107 E. Washington St Indianapolis, IN 46201	3,000
The Children's Museum of Indianapolis P.O. Box 3000 Indianapolis, IN 46206	1,050
TOTAL =	36,200