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# Form **990-PF**

# **Return of Private Foundation**

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Department of the Treasury Internal Revenue Service

**Note** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

-	ror c	alen	idar year 2010, or tax year t	beginning		, and er	nding			
and the	G Check all that apply. Initial return Initial return of a former public charity Final ret								1	
2			A	Amended return	X Address chan	ge		Name change		
v5	Nan	ne of	foundation		A Employer identification	number				
<u> </u>			CLARENCE E.		INEZ R. CUST	ER				
31.5			FOUNDATION,	31-1130385	<u> </u>					
<	Num	ber a	ind street (or P O box number if m		address)		Room/suite	B Telephone number		
			P.O. BOX 92	29				812-376-17	95	
	City	or to	own, state, and ZIP code					C If exemption application is p	pending, check here	
Į			COLUMBUS, 1					D 1. Foreign organizations	s, check here	
1	H_C	heck	type of organization:	Section 501(c)(3) ex				Foreign organizations me check here and attach co	eeting the 85% test, pmputation	
		Se	ction 4947(a)(1) nonexempt	charitable trust(	Other taxable private founda	ation		E If private foundation sta	itus was terminated	
ı			arket value of all assets at end	, I —	=	Accr	ual	under section 507(b)(1		
			Part II, col (c), line 16)	Oti	ner (specify)			F If the foundation is in a	60-month termination	
	▶				nn (d) must be on cash l	oasis)		under section 507(b)(1)	)(B), check here	
Į	Pa	rt I	Analysis of Revenue and (The total of amounts in column	Expenses	(a) Revenue and	(b) Net in		(c) Adjusted net	(d) Disbursements for charitable purposes	
_			necessarily equal the amounts	in column (a))	expenses per books	inco	me	income	(cash basis only)	
		1	Contributions, gifts, grants,	· · · · · · · · · · · · · · · · · · ·				N/A		
		2	Check X If the foundation is							
		3	Interest on savings and tempora cash investments	ry	5,005.		5.		STATEMENT 1	
		4	Dividends and interest from	i securities	50,803.		0,803.		STATEMENT 2	
		5a	Gross rents		239,593.	23	9,593.	<u></u>	STATEMENT 3	
		þ	Net rental income or (loss)	174,402.					STATEMENT 4	
	<u>0</u>	6a	Net gain or (loss) from sale of ass	· · · · · · · · · · · · · · · · · · ·	78,851.					
	eun	b	Gross sales price for all assets on line 6a	9,660.						
	Revenue	7	Capital gain net income (from Pa	rt IV, line 2)		7	<u>8,851.</u>			
	-	8	Net short-term capital gain		<del></del>					
_		9	Income modifications Gross sales less returns							
2011		10a	and allowances							
			Less Cost of goods sold				···- · · · · · · · · · · · · · · · · ·			
69 F4			Gross profit or (loss)							
		11	Other income		274 252	2.6	0 0 0 0		+	
₹.		12	Total Add lines 1 through		374,252. 35,972.		<u>9,252.</u>	· · · · · · · · · · · · · · · · · · ·	17 001	
ANNED MAY		13	Other employee salaries and	· · · · · ·	33,914.		7,991.	-	17,991.	
		14	, ,	ŭ l		<del></del> -	<del></del>			
Z	S		Pension plans, employee be Legal fees	STMT 5	3,525.		3,525.		0.	
3	enses		Accounting fees	STMT 6	2,300.		2,300.		73/ 0:	
S S	Expe		Other professional fees	SIMI 0	2,300.		4,300.	CENED	, 13)	
<b>C</b>		17	Interest					200	11 1EI	
	aţi	18	Taxes	STMT 7	-679.		-679	\ \ \ \ 3	0.	
	and Administrative	19	Depreciation and depletion	DIMI /	013.	<del> </del>	<u> </u>	MAY	- A - A	
	i	20	Occupancy					ENA		
	Adr	21	Travel, conferences, and me	eetinas				14 / CDE		
	pu	22	Printing and publications					\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		
	ga	23	Other expenses	STMT 8	65,431.	6	5,421.		10.	
	Operating		Total operating and admin							
	)er		expenses Add lines 13 thr		106,549.	8	8,558.	1	18,001.	
	ō	25	Contributions, gifts, grants	- T	160,700.				160,700.	
		26	Total expenses and disbur							
			Add lines 24 and 25		267,249.	8	8,558.		178,701.	
•		27	Subtract line 26 from line 1:	2:						
		a	Excess of revenue over expense	s and disbursements	107,003.					
		b	Net investment income (if n	negative, enter -0-)		28	0,694.			
_		C	Adjusted net income (if nega	ative, enter -0-)				N/A		

023501 12-07-10 LHA For Paperwork Reduction Act Notice, see the instructions. Form **990-PF** (20)

CLARENCE E. CUSTER & INEZ R. CUSTER

1 01	111 98	FOUNDATION, INC.		31	L130385 Page 2
Р	art	Balance Sheets   Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of	-
느		column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	1,910.	4,571.	4,571.
	2	Savings and temporary cash investments	13,493.	79,712.	79,712.
	1	Accounts receivable ►	•		• • • • • • • • • • • • • • • • • • • •
	`	Less: allowance for doubtful accounts ▶			
		Pledges receivable			<del></del>
	*				
	_	Less; allowance for doubtful accounts			
	ı	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other	1		
	İ	disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts			
G	8	Inventories for sale or use			
Assets	1	- · · · · · · ·			
Ass	1	Prepaid expenses and deferred charges			
-	l	Investments - U.S. and state government obligations			
	1	Investments - corporate stock			
	C	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	3,437,204.	3,406,714.	3,730,517.
		Land, buildings, and equipment: basis ► 2,481,934.	3/13//2011	3/200//220	<u> </u>
	' 7	Less accumulated depreciation 969, 749.	1,443,572.	1,512,185.	1 112 000
		· · · · · · · · · · · · · · · · · · ·	1,443,3/4.	1,312,103.	1,112,000.
	15	Other assets (describe ►)	<del></del>		
		Total assets (to be completed by all filers)	4,896,179.	5,003,182.	<u>4,926,800.</u>
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Ś	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
Ē	21	Mortgages and other notes payable			
Ë	1	Other liabilities (describe STATEMENT 10)	6,586.	6,586.	
		Other habilities (describe > DIAIDMINI 10)	0,300.	0,500.	
	00	Total lightilising (add lines 17 through 00)	6 506	6 506	
	23	Total liabilities (add lines 17 through 22)	6,586.	6,586.	
		Foundations that follow SFAS 117, check here			
s		and complete lines 24 through 26 and lines 30 and 31.			
Š	24	Unrestricted			
<u>la</u>	25	Temporarily restricted			
Ba	26	Permanently restricted			
2		Foundations that do not follow SFAS 117, check here			
Ţ		and complete lines 27 through 31.		ii ii	
ō	27	Capital stock, trust principal, or current funds	4,099,567.	4,099,567.	
ets	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
\ss	29	Retained earnings, accumulated income, endowment, or other funds	790,026.	897,029.	
Net Assets or Fund Balances	I	range di managan di ma		4 000 500	
ž	30	Total net assets or fund balances	4,889,593.	4,996,596.	
	31	Total liabilities and net assets/fund balances	4,896,179.	5,003,182.	
Р	art	III Analysis of Changes in Net Assets or Fund Ba	lances		
_					
1	Tota	l net assets or fund balances at beginning of year - Part II, column (a), line 30	)		
	(mus	st agree with end-of-year figure reported on prior year's return)		11	4,889,593.
		r amount from Part I, line 27a		2	107,003.
		r increases not included in line 2 (itemize)		3	0.
		lines 1, 2, and 3		4	4,996,596.
		eases not included in line 2 (itemize)		<del>   </del> -	4,990,390.
			ıma (h) lina 20	5	4,996,596.
<u>D</u>	rota	net assets or fund balances at end of year (line 4 minus line 5) - Part II, colu	mm (b), ime 30	6	
					Form <b>990-PF</b> (2010)

<del></del>	-	ses for Tax on In		Income	[/h)	How ac	nuired	(a) Data :		(d) Dots sold
(a) List and descr 2-story brick wai	ide the kind rehouse; or	(s) of property sold (e.g. common stock, 200 shs	., real estate, s. MLC Co.)		1 . b	- Purch - Dona	nase	(c) Date a (mo., da	ay, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SO										
b CAPITAL GAINS I	DIVID	ENDS			_					
<u>c</u>	•									
<u>d</u>		· · · · · · · · · · · · · · · · · · ·			-					
<u>e</u>	(f) Da	area attached	(a) Caa	t ar ather beers	1			/b) Co	un or /loon	<u> </u>
(e) Gross sales price		preciation allowed or allowable)		t or other basis xpense of sale					in or (loss (f) minus	(g)
a							<del></del>			69,191.
ь 9,660.							_			9,660.
<u>c</u>				•						
d						-				
Complete only for assets showing	a asin in co	lumn (h) and owned by	the foundation	on 12/31/69			/II	Gaine (Ci	ol. (h) gain	minue
Complete only for assets showing		Adjusted basis		cess of col. (i)					ot less tha	
(i) F.M.V. as of 12/31/69 as of 12/31/69 over col. (j), if any						Losses	(from col.	(h))		
a	<del></del>									69,191.
b		· · · · · · · · · · · · · · · · · · ·						_		9,660.
c		<del></del>								<u> </u>
d		··· - ·							-	
e										
		( If gain, also enter	ın Part I line	7	٦					<del></del>
2 Capital gain net income or (net ca	pital loss)	If gain, also enter If (loss), enter -0	- in Part I, line	, 7	<b> </b>	2				78,851.
3 Net short-term capital gain or (los	e) as define	•								
If gain, also enter in Part I, line 8,			iu (0).		J					
If (loss), enter -0- in Part I, line 8		ction 4940(e) for			<u></u>	3			N/A	<u> </u>
Vas the foundation liable for the sect f "Yes," the foundation does not qual	ıfy under se	ction 4940(e). Do not co	mplete this pa	rt.						Yes X No
1 Enter the appropriate amount in e	ach column	for each year; see instr	uctions before	making any entr	ies.					(4)
(a) Base period years Calendar year (or tax year beginnir	ng in)	(b) Adjusted qualifying dis	tributions	Net value of n	(c) oncha		use assets		Dıstrı (col. (b) dı	(d) bution ratio vided by col. (c))
2009		20	6,835.		4	,10	<u>6,301</u>	•		.050370
2008			5,338.				<u>4,155</u>			.057432
2007			4,098.				<u>9,455</u>			.045460
2006			7,748.				3,184			.049028
2005		25	0,338.		4	<u>,87</u>	<u>8,485</u>	· <del>                                     </del>		.051315
										050605
2 Total of line 1, column (d)	_				_			2		.253605
3 Average distribution ratio for the 5	-		on line 2 by 5,	or by the numbe	r of ye	ears				050701
the foundation has been in exister	ice it less tr	ian 5 years						3		.050721
Enter the net value of noncharitab	la-uca acca	to for 2010 from Part V	lina 5							4,551,151.
Enter the het value of honoraritab	ie-use asse	15 101 20 10 110111 Fait A,	ine 5					4		4,331,131.
Multiply line 4 by line 3								5		230,839.
Multiply line 4 by line 5								-		230,032
Enter 1% of net investment incom	ne (1% of Pa	art I line 27h)						6		2,807
51 100 11700011011011011	.5 ( . 70 01 )	q <i>c i u j</i>								
' Add lines 5 and 6								7		233,646.
Enter qualifying distributions from	n Part XII, III	ne 4						8		178,701.
If line 8 is equal to or greater than			1b, and comp	lete that part usi	ng a 1	i% tax r	ate.			
See the Part VI instructions.	,		,	F						
023521 12-07-10								-		orm <b>990-PF</b> (2010)

CLARENCE E. CUSTER & INEZ R. CUSTER

Part VI   Excise Tax Based on Investment Income (Soction 4940(a), 4940(b), or 4948 - see instructions)   1a Exempt operating foundations described in section 4940(c)2, check here   and enter TW/ on line 1.		n 990-PF (2010) FOUNDATION, INC.	31-113(	385	- <del></del>	Page 4
Dates for ruling or determination letter:    class of ruling or determination letter:   class of part I, line 27b				ınstru	Ctior	15)
b Domestic Coundations that meet the section 4940(e) requirements in Part V, check here						
of Part, line 27b  All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).  2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter 40-)  3 Add hins 1 and 2  3 S. 5, 61 4.  Subtile 8 (notione) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter 40-)  5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter 40-  5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter 40-  5 Exempt foreign organizations - tax withheld at source  6 Exempt foreign organizations - tax withheld at source  6 Exempt foreign organizations - tax withheld at source  7 Total credits and payments. Add lines 5a through 6d  8 Exercise and payments. Add lines 5a through 6d  8 Enter any genalty for underpayment of estimated tax. Check here I if Form 2220 is attached  8 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed  9 4 4, 694.  9 20 -  10 overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  11 Derrayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  12 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or interview in any political campaign?  1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or interview in any political campaign?  1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or interview in any political campaign?  1a During the tax year, did the foundation attempt to visit enter the amount of time 10 to be: Credited to 2011 estimated tax.  1b Lines the amount of time 10 to be: Credited to 2011 estimated tax.  1c During the tax year, did the foundation with the activities.  1a During the tax year, did the foundati						<b>4</b> 4
e All other domestic foundations enter 2% of Iner 27h. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).  2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 3 5, 614.  3 3 5, 614.  3 3 5, 614.  3 3 5, 614.  5 Subtitis A (mocrine) hav (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or fess, enter -0- 5 Credist/Payments: a 2010 estimated tax payments and 2009 overpayment credited to 2010  6 Exempt foreign organizations - tax withheld at source 6 Tax paid with application for extension of time to file (Form 8868) 6 Extension of the state of time to file (Form 8868) 7 Total credits and payments. Add lines 58 through 6d 7 Total credits and payments of estimated tax. Check here ☐ If Form 2220 is attached 8 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed 8 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. It line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Dering the tax of the flow of the companient of the 10 to 6 recredited to 2011 testimated tax. 12 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?  if the answer is "Yes" to 1 for 1b, attach a detailed description of the activities  10 On the foundation lie Form 1120-P0. If or this year?  5 Enter the rembursement (if any) paid by the foundation during the year for political expenditures (section 4955) imposed during the year in the foundation managers. ▶ \$ 0.  6 Enter the rembursement (if any) paid by the foundation during the year for political expenditures (s			V, check here ▶ □ and enter 1%		5,6	<u> 14.</u>
2 Tax under section \$11 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3		•				
3						^
4 0.0.  Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-  5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-  5 Creatis/Payments:  a 2010 estimated tax payments and 2009 everpayment credited to 2010  Exempt foreign organizations - lax withheld at source  5 Tax paid with application for extension of time to file (Form 8868)  6 Backup withholding erroneously withheld  7 Total credits and payments. Add lines 6a through 6d  8 Enter any penalty for underpayment of resimated tax. Check here ☐ If Form 2220 is attached  8 Total credits and payments. Add lines 6a through 6d  7 P320.  8 Enter any penalty for underpayment of resimated tax. Check here ☐ If Form 2220 is attached  9 Tax due If the total of lines 3 and 8 is more than in ref., enter amount ower  10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  11 Enter the amount of line 10 to be. Credited to 2011 estimated tax.  12 During the tax year, dut the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  12 During the tax year, dut the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  13 During the tax year, dut the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  14 Dut it seems on the foundation intervene in any analysis of the foundation of the foundation of the cathwise and copies of any materials published or distributed by the foundation in connection with the activities.  15 Dut it foundation intervene in any activities that have not previously been reported to the IRS?  16 Enter the amount (famy) of tax no political expenditures (section 4955) imposed during the year:  17 On the foundation ha					г с	<u> U.</u>
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-6 C CreditsPayments: 2 2010 estimated tax payments and 2009 overpayment credited to 2010 b Exempt foreign organizations - Lax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 58 through 6d 8 Tax due If the total of lines 5 and 8 is more than line 7, enter amount ower 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount ower 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount ower 9 Tax due If the solar of lines 5 and 8 is more than line 7, enter amount overpaid 11 Enter the amount of line 10 to be: Gradited to 2011 estimated tax ▶  Refunded ▶ 10  Part VII-A   Statements Regarding Activities 1a During the lax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?  If the answer is "Yes" to 1 aor 1b, affach a defailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.  C Did the foundation file Form 1120-POL for this year?  If "Yes," attach the statement of it "Yes," attach a defailed description of the activities.  B this the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other small mistruments? If "Yes," attach a defailed description of the activities  B this the foundation have an elasted business gross income of \$1,000 or more during the year?  If "Yes," statach the statement required by General Instruction IT or this year?  N/A  By language in the governing instrument, or  By language in the governing mistrument, or  By language in the governing mistrument, or	-		-   -   -   -   -   -   -   -   -   -		5,6	
6 CrediscPayments: a 2010 estimated tax payments and 2009 overpayment credited to 2010 b Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be; Gredited to 2011 estimated tax 12 Part VII-A   Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? 1b X 1f the answer is "Yes" to 1a or 1b, attach a detailed descinption of the activities. 1c Did the foundation life Form 1120-POL for this year? 2 Enter the reimbursement (if any) and by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0. C. 2 Enter the reimbursement (if any) and by the foundation during the year for political expenditu					F 6	
a 2010 estimated tax payments and 2009 overpayment credited to 2010 b Exempt foreign organizations - tax withhelid at source c Tax paid with application for extension of time to the (Form 8868) d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 5a through 6d 7 Total credits and payments. Add lines 5a through 6d 7 Total credits and payments. Add lines 5a and 8 is more than line 7, enter amount owed 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed 9 Tax due If the total of lines 5a and 8 is more than line 7, enter amount owed 10 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 11 Father than amount of lines 5 and 8 is more than line 7, enter amount owed 12 Tax VIII-A Statements Regarding Activities 13 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 15 Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? 16 If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. 16 Did the foundation file Form 1120-P0. If or this year? 17 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: 18 Tax VIII to the foundation and payments, and previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? if "Yes," attach a detailed description of the activities 19 Line (if any) paid by the foundation during the year? 10 Yes, "tax the the activative and payments, articles of incorporation, or bylaws, or other similar instruments, of yes," attach a detailed description of the activities 19 Line (if any) paid by the foundation during the year? 10 Line (if any) paid by the foundation during the year? 11			ss, enter -0-		5,6	14.
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b If "Yes," has it filed a tax return on Form 990-T for this year?  Was there a liquidation, termination, dissolution, or substantial contraction during the year?  If "Yes," attach the statement required by General Instruction T  Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  By language in the governing instrument, or  By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?  Did the foundation have at least \$5,000 in assets at any time during the year?  If "Yes," complete Part II, col (c), and Part XV.  Ba Enter the states to which the foundation reports or with which it is registered (see instructions)  IN  b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation  By X					ļ ————	x
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<ul> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?</li> <li>Did the foundation have at least \$5,000 in assets at any time during the year?</li> <li>If "Yes," complete Part II, col (c), and Part XV.</li> <li>Enter the states to which the foundation reports or with which it is registered (see instructions)</li> <li>IN</li> <li>If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation</li> <li>8b X</li> </ul>			······································			
remain in the governing instrument?  7 Did the foundation have at least \$5,000 in assets at any time during the year?  7 If "Yes," complete Part II, col (c), and Part XV.  8a Enter the states to which the foundation reports or with which it is registered (see instructions)  IN  b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation  8b X			that no mandatory directions that conflict with the state law			
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If "Yes," complete Part II, col (c), and Part XV.  8a Enter the states to which the foundation reports or with which it is registered (see instructions)	7	· · · · · · · · · · · · · · · · · · ·	ar?	7		
8a Enter the states to which the foundation reports or with which it is registered (see instructions)						
IN b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation  8b X		• • • • • • • • • • • • • • • • • • • •	ed (see instructions)			
of each state as required by General Instruction G? If "No," attach explanation		· · · · · · · · · · · · · · · · · · ·				
of each state as required by General Instruction G? If "No," attach explanation	b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form	n 990-PF to the Attorney General (or designate)			
			· · · · · · · · · · · · · · · · · · ·	_8b	X	L
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar						
year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV				_ 9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 X				10		

Form **990-PF** (2010)

	CLARENCE E. CUSTER & INEZ R. CUSTER			
	990-PF (2010) FOUNDATION, INC. 31-113	038 <u>5</u>		Page 5
Pa	art VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		_X_
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before			
	August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ► FIRST FINANCIAL BANK, N.A. Telephone no. ►812-3			
	Located at ►P.O. BOX 929, COLUMBUS, IN ZIP+4 ►4	<u>7202</u>		_
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		<u>X</u>
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of			
<u> </u>	the foreign country			
Ра	rt VII-B   Statements Regarding Activities for Which Form 4720 May Be Required	_		
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	ļ	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	If the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  N/A	1b		
_	Organizations relying on a current notice regarding disaster assistance check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			**
_	before the first day of the tax year beginning in 2010?	1c	_	<u>X</u>
Z	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):  At the end of tay year 2010, did the foundation have any underlyingted income (lines 6d and 6s. Part XIII) for tay year(s) have not an expense.			
d	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?  Yes X No			
h	If "Yes," list the years \( \bigs_{} \),,,,,			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after			
Ī	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2010.)  N/A	3ь		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	-		
	had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		Х

4b X Form **990-PF** (2010)

CLARENCE E. CUSTER & INEZ R. CUSTER Form 990-PF (2010) FOUNDATION, INC. 31-1130385 Page 6 Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued) 5a During the year did the foundation pay or incur any amount to: Yes X No (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, Yes 🗶 No any voter registration drive? Yes X No (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section Yes X No 509(a)(1), (2), or (3), or section 4940(d)(2)? (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for Yes X No the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A5b Organizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained | Yes | expenditure responsibility for the grant? N/A If "Yes," attach the statement required by Regulations section 53.4945-5(d). 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on Yes X No a personal benefit contract? X b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b If "Yes" to 6b, file Form 8870. Yes X No 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors 1 List all officers, directors, trustees, foundation managers and their compensation. (d) Contributions to employee benefit plans and deferred compensation (b) Title, and average hours per week devoted to position (c) Compensation (e) Expense account, other (If not paid, (a) Name and address allowances SEE STATEMENT 11 0. 35,972. 0 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE." (d) Contributions to employee benefit plans and deferred (e) Expense account, other (b) Title, and average (a) Name and address of each employee paid more than \$50,000 hours per week devoted to position (c) Compensation compensation allowances NONE

Form **990-PF** (2010)

Total number of other employees paid over \$50,000

Form **990-PF** (2010)

0.

3 NONE

Total. Add lines 1 through 3

All other program-related investments. See instructions.

_	FOUNDATION, INC.	<u> 2T-</u>	TT20202 L	aye u
P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations, s	see instructions)	
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
а	Average monthly fair market value of securities	1a	3,440,9	77.
b	Average of monthly cash balances	1b	67,48	
C	Fair market value of all other assets	1c	1,112,00	
d	Total (add lines 1a, b, and c)	1d	4,620,45	
е	Reduction claimed for blockage or other factors reported on lines 1a and			
	1c (attach detailed explanation) 1e 0 .			
2	Acquisition indebtedness applicable to line 1 assets	2		0.
3	Subtract line 2 from line 1d	3	4,620,4	58.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	69,30	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,551,1	5 <u>1.</u>
6	Minimum investment return Enter 5% of line 5	6	227,5	<u>58.</u>
P	<b>art XI</b> Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here  and do not complete this part.)	d certain		_
1	Minimum investment return from Part X, line 6	1	227,5	58.
2a	Tax on investment income for 2010 from Part VI, line 5			
b	Income tax for 2010. (This does not include the tax from Part VI.)			
C	Add lines 2a and 2b	2c	5,6	1 <b>4.</b>
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	221,9	44.
4	Recoveries of amounts treated as qualifying distributions	4		0.
5	Add lines 3 and 4	5	221,9	44.
6	Deduction from distributable amount (see instructions)	6		0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	221,9	<u>44.</u>
P	art XII Qualifying Distributions (see instructions)			
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	178,70	01.
b	Program-related investments - total from Part IX-B	1b		0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	·	
3	Amounts set aside for specific charitable projects that satisfy the:			
а	Suitability test (prior IRS approval required)	3a		
b	Cash distribution test (attach the required schedule)	3b		
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	178,7	01.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment			
	income. Enter 1% of Part I, line 27b	5		0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	178,7	01.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	qualifies for	the section	
	4940(e) reduction of tax in those years.			

Form **990-PF** (2010)

Part XIII Undistributed Income (see instructions)

London   L		(a) Corpus	(b) Years prior to 2009	(c) 2009	( <b>d</b> ) 2010
2 Ludad-builded receiver. 4 foreign, as of the end of 2019 a Ectiler amount for 2020 only b Total for prior years:  3 Excess distributions carryover, if any, to 2010; a From 2006 2, 4, 16.6. From 2007 From 2006 2, 4, 16.6. From 2007 From 2008 40, 1, 16.6. From 2009 3, 3, 3, 4, 2. Frotal of lines 3a through e 4 Clustifying distributions for 2010 from Part XII, line 4; Ps 1, 178, 701, a Applied to 2010, but not more than time 2 a b Applied to undistributed morne of prior years' (Election required -see instructions) c Treated as distributions out of corpus (Election required -see instructions) c From 2008 40, placed to 2010 distributible amount Perman, and the prior years' (Election required -see instructions) d From 2008 43, 2, 4, 3, 2, 4, 3, 2, 4, 3, 2, 4, 3, 4, 3, 4, 3, 2, 4, 3, 4, 3, 2, 4, 3, 4, 3, 2, 4, 3, 4, 3, 2, 4, 3, 4, 3, 2, 4, 3, 4, 3, 2, 4, 3, 4, 3, 2, 4, 3, 4, 3, 2, 4, 3, 4, 3, 2, 4, 3, 4, 3, 4, 3, 2, 4, 3, 4, 3, 4, 3, 4, 3, 4, 3, 4, 3, 4, 3, 4, 3, 2, 4, 3, 4, 4, 5, 5, 4, 4, 5, 5, 4, 4, 5, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5, 4, 5,	1 Distributable amount for 2010 from Part XI, line 7				221 944
\$ Excess distributions carryover, if any, to 2010: a From 2005	}				
3 Excess distributions curryover, if any, to 2010: a From 2005				0.	
3 Excess distributions carryover, if any, to 2010: a From 2005	· · · · · · · · · · · · · · · · · · ·			<u></u>	
3 Excess distributions carryover, if any, to 2010: a From 2005			0.		
From 2005	3 Excess distributions carryover, if any, to 2010:				
## From 2008					
e From 2007 d From 2008 d From 2008 d From 2009 d Fro	b From 2006 2.416.				
d From 2008					
From 2009 3,342.   Total of lines 3a throughe   48,012.					
Total of lines 3a through e	e From 2009 3 . 3 4 2 .				
4 Qualitying distributions for 2010 from Part XII, line 4: PS 178, 701. a Applied to 2009, but not more than line 2a		48.012.			
Part XII, lim 4: ▶ \$ 178,701.  a Appled to 2009, but not more than line 2a b Appled to undistributed income of prior years (Election required - see instructions) (5 Treated as distributions out of corpus (Election required - see instructions) (6 Appled to 2010 distributable amount e Remaning amount distributed out of corpus 5 Excess distributions curryew epolent to 2010 (9 an amount appears in column (7) the same amount must be shown in column (a))  5 Excess distributions curryew epolent to 2010 (9 an amount appears in column (2))  6 Enter the attribution of the same amount must be shown in column (a))  7 Corpus Add lines 31, 4c, and 4e Substact line 5 8 Prior years' undistributed income. Subtract line 4b from line 2b 6 Enter the amount of prior years' undistributed income for which a notice of deficiency has been insued, or on which the section 4942(a) tax has been previously assessed  9 Subtract line 6c from line 6b. Taxable amount - see instructions  9 Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr. 1 Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) 8 Excess distributions carryever trom 2005 not applied on line 5 or line 7 9 Excess distributions carryever to 2011, Subtract lines 7 and 8 from line 6a 0 Analysis of line 9: 4 Excess from 2006 b Excess from 2006 b Excess from 2007 c Excess from 2009 3 3 3 3 4 2 1.		10,011			
a Appled to 2009, but not more than line 2a b Appled to undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2010 distributable amount e Remaining amount distributed out of corpus 5 Excess distributions carpove explored co10 of an amount appears in column (a). The same amount must be shown in column (a).  6 Enter the net total of each column as indicated below: a Corpus And lines 3/, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income. Subtract line 4b from line 2b d Subtract line 6c from line 6b. Taxable amount - see instructions undistributed income for valval, as a see instructions undistributed income for valval, as a see instructions undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instructions undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions undistributed income for 2010. Subtract line 4a from line 2b. Taxable amount - see instructions undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions undistributed income for 2010. Subtract line 4a from line 1. This amount must be distributed in 2011  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(f) (f) for 494(2)(3) 0. 8 Excess firm 2006 b Excess from 2006 b Excess from 2006 b Excess from 2007 c Excess from 2007 c Excess from 2007 c Excess from 2007 c Excess from 2008 d Excess from 2007 c Excess from 2009 3, 3, 342.					
b Applied to undistributed income of prior years (Election required - see instructions) e C reated as distributions out of corpus (Election required - see instructions) d Applied to 2010 distributable amount e Remaining amount distributed out of corpus 5 Excess distributions carryower applied to 2010 distributable amount distributed out of corpus 5 Excess from 2006 b Excess from 2007 d Analysis of line 9: a Excess from 2007 d E				0.	
years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2010 distributable amount e Remaining amount distributed out of corpus 5 Excess destributions carryover applied to 2010 of an amount appears in column (d), the same amount must be obsering in ordismin (d). The same amount must be obsering in ordismin (d). The same amount must be obsering in ordismin (d). The same amount must be obsering in ordismin (d). The same amount must be obsering in ordismin (d). The same amount must be obsering in ordismin (d). The same amount must be obsering in ordismin (d).  8 Enter the net total of each column as indicated below:  9 Prior years' undistributed income. Subtract line 2  10 C Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 494(2) tax has been previously assessed  9 Subtract line 6c from line 6b. Taxable amount - see instructions  9 Undistributed income for 2010. Subtract line 4 far from line 2. Taxable amount - see instructions  9 Undistributed income for 2010. Subtract line 4 far from line 2. Taxable amount - see instructions  10 Undistributed income for 2010. Subtract line 4 far from line 2. Taxable amount - see instructions  10 Undistributed income for 2010. Subtract line 4 far from line 5 in line 1. This amount must be distributed in 2011  10 Undistributed in 2011  1	r i i i i i i i i i i i i i i i i i i i				
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(Election required - see instructions) d Applied to 2010 distributable amount e Remaining amount distributable amount 5 Excess distributions carryover gapiled to 2010 must be shown in column (a)) 6 Einter the net total of each column as indicated below: a Corpus Add lines 31, 42, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Einter the amount of prior years' undistributed income for which a notice of deflicency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions e Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distribution or 2010. Subtract lines 4d and 5 from line 1. This amount must be distributions carryover from 2005 or applied on line 5 or line 7 9 Excess distributions carryover from 2005 not applied on line 5 or line 7 9 Excess distributions carryover from 2005 a Danays of line 9: a Excess from 2008 b Excess from 2008 b Excess from 2009 3 3, 342.	· · · · · · · · · · · · · · · · · · ·		<u> </u>		
d Applied to 2010 distributable amount Remaining amount distributed out of corpus Excess distributions carryover beginner to 2010 (if an amount appears in column (ci), the same amount must be shown in column (ci).  E Enter the net total of each column as indicated below:  3 Corpus Add lines 3f, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed  3 Subtract line 6c from line 6b. Taxable amount - see instructions 4 from line 2a. Taxable amount - see instructions Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instructions  1 Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 Amounts treated as distributions out of corpus to satisty requirements imposed by section 170(b)(1)(F) or 4942(a)(3)  8 Excess distributions carryover from 2005 not applied on line 5 or line 7  9 Excess distributions carryover from 2005 a Analysis of line 9: a Excess from 2006 b Excess from 2008 b Excess from 2009  3 7, 342.	·	0.			
e Remaining amount distributed out of corpus  5 Excess distributions carryover applied to 2 010 (rich an amount appears in ocluming (i)) as a manufacturing the shown in column (a))  6 Enter the net total of each column as indicated below:  a Corpus And lines 31, 4c, and 4e Subtract line 5 by Prior years' undistributed income. Subtract line 4b from line 2b  6 Enter the amount of prior years' undistributed income for which a notice of deflicency has been issued, or on which the section 494(2a) tax has been previously assessed  d Subtract line 6c from line 6b. Taxable amount - see instructions  e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions  e Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011  A mounts freated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(f) or 4942(0)(3)  8 Excess distributions carryover from 2005 not applied on line 5 or line 7  9 Excess distributions carryover from 2005 not applied on line 5 or line 7  9 Excess from 2006  b Excess from 2006  b Excess from 2006  b Excess from 2007  c Excess from 2008  d Excess from 2009  3 , 3, 3, 42.	· · · · · · · · · · · · · · · · · · ·				178 701
5 Excess distributions carryover replaced to 2010 (final amount appears acculum (dis) a same amount must be shown in column (dis) and appears appears and appears and appears appears and	· · · · · · · · · · · · · · · · · · ·	0			170,701.
(if an amount appears in column (c), the same amount must be shown in column (a))  6 Enter the net total of each column as indicated below:  a Corpus Add lines 3f, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of defliciency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instructions e Undistributed income for 2010. Subtract line 4a from line 2. Taxable amount - see instructions f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(f) or 4942(b)(3) 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 9 Excess from 2006 b Excess from 2006 b Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009					43.243.
indicated below:  a Corpus Add lines 3f, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed morm for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instructions e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions for instributed income for 2010. Subtract line 4d and 5 from line 1. This amount must be distributed in 2011 Amounts treated as distributions out of corpus to satisty requirements imposed by section 170(b)(1)(F) or 4942(g)(3)  Excess distributions carryover from 2005 not applied on line 5 or line 7  Excess firm 2006 b Excess from 2006 b Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2008 d Excess from 2009 3, 3, 42.	(If an amount appears in column (d), the same amount	43/243		,	13/2131
b Prior years' undistributed income. Subtract line 4b from line 2b  c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed  d Subtract line 6b. Taxable amount - see instructions  e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.  f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011  Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)  8 Excess distributions carryover from 2005 not applied on line 5 or line 7  9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  10. Analysis of line 9:  a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 3,342.					
line 4b from line 2b  c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed  d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr. f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed and 3t from line 1. This amount must be distributed in 2011  Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)  8 Excess distributions carryover from 2005 not applied on line 5 or line 7  9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  4 , 769.  1 , 427. d Excess from 2006 b Excess from 2008 d Excess from 2009 3 , 3 42.	â Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,769.			
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions  e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.  f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)  8 Excess distributions carryover from 2005 not applied on line 5 or line 7  9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  0 Analysis of line 9:  a Excess from 2006 b Excess from 2008 c Excess from 2008 d Excess from 2009 3 , 3 42.	b Prior years' undistributed income. Subtract				
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed  d Subtract line 6c from line 6b. Taxable amount - see instructions  e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.  f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011  Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)  Excess distributions carryover from 2005 not applied on line 5 or line 7  Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  Analysis of line 9:  a Excess from 2006  b Excess from 2007  c Excess from 2008  d Excess from 2009  3,342.	line 4b from line 2b		0.		
deficiency has been issued, or on which the section 4942(a) tax has been previously assessed  d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instructions f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 3 3 3 3 4 2.				!	
d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr. f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 0 Analysis of line 9: a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 3,342.	deficiency has been issued, or on which the section 4942(a) tax has been previously		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.  f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)  8 Excess distributions carryover from 2005 not applied on line 5 or line 7  9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  4 , 769.  10 Analysis of line 9: a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 3 , 3 4 2 .	d Subtract line 6c from line 6b. Taxable				
4a from line 2a. Taxable amount - see instr.  f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)  8 Excess distributions carryover from 2005 not applied on line 5 or line 7  9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  4 , 769.  10 Analysis of line 9:  a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 3 , 3 42.	amount - see instructions		0.		
4a from line 2a. Taxable amount - see instr.  f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)  8 Excess distributions carryover from 2005 not applied on line 5 or line 7  9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  4 , 769.  10 Analysis of line 9:  a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 3 , 3 42.	e Undistributed income for 2009. Subtract line				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)  8 Excess distributions carryover from 2005 not applied on line 5 or line 7  9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 3,342.	4a from line 2a. Taxable amount - see instr.			0.	
be distributed in 2011  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)  8 Excess distributions carryover from 2005 not applied on line 5 or line 7  9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 3,342.	f Undistributed income for 2010. Subtract				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)  8 Excess distributions carryover from 2005 not applied on line 5 or line 7  9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  4 , 769.  10 Analysis of line 9: a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 3 , 342.	lines 4d and 5 from line 1. This amount must				
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)  8 Excess distributions carryover from 2005 not applied on line 5 or line 7  9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  4 , 769.  10 Analysis of line 9: a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 3 , 342.	be distributed in 2011				0.
section 170(b)(1)(F) or 4942(g)(3)  8	7 Amounts treated as distributions out of			-	
8 Excess distributions carryover from 2005 not applied on line 5 or line 7  9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  4 , 769.  10 Analysis of line 9: a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 3 , 342.	corpus to satisfy requirements imposed by				
not applied on line 5 or line 7  9 Excess distributions carryover to 2011.  Subtract lines 7 and 8 from line 6a  4 , 769.  10 Analysis of line 9:  a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 3 , 342.	section 170(b)(1)(F) or 4942(g)(3)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  4 , 769.  10 Analysis of line 9: a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 3 , 342.	8 Excess distributions carryover from 2005			•	
Subtract lines 7 and 8 from line 6a  4,769.  Analysis of line 9:  a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 3,342.	not applied on line 5 or line 7	0.			
Subtract lines 7 and 8 from line 6a  4,769.  Analysis of line 9:  a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 3,342.	9 Excess distributions carryover to 2011.				
0 Analysis of line 9: a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 3,342.	Subtract lines 7 and 8 from line 6a	4,769.			
a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 3,342.	10 Analysis of line 9:	1			
b Excess from 2007 c Excess from 2008 d Excess from 2009 3,342.	1				
c Excess from 2008 1,427. d Excess from 2009 3,342.					}
d Excess from 2009 3,342.					
	d Excess from 2009 3,342.				
				<u></u>	

b The form in which applications should be submitted and information and materials they should include:

a The name, address, and telephone number of the person to whom applications should be addressed:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

Form **990-PF** (2010)

c Any submission deadlines:

Form 990-PF (2010)

FOUNDATION, INC.

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Part XV Supplementary Information	n (continued)			
3 Grants and Contributions Paid During the	Year or Approved for Future	Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year SEE ATTACHED SCHEDULE VARIOUS VARIOUS	NONE		VARIOUS CHARITABLE	160,700.
Total			► 3a	160,700.
b Approved for future payment NONE				
Total	· · · · · · · · · · · · · · · · · · ·		<b>▶</b> 3b	0.
023811 12-07-10		·	<del></del>	Form <b>990-PF</b> (2010)

# Part XVI-A Analysis of Income-Producing Activities

nter gross amounts unless otherwise indicated.	Unrelated t	ousiness income		d by section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business	(b) Amount	sion	(d) Amount	Related or exempt function income
	Code		- COGE		
ab	(a) Business Amount (b) Exclusion Amount (c) Exclusion and (c) Exclusion and (d) Exclusion and (e) (c) Exclusion Amount (c) Exclusion and (e) (c) Exclusion and (e) Exclusion	+			
· · · · · · · · · · · · · · · · · · ·	<del>-     -</del>			· · · · · · · · · · · · · · · · · · ·	
		· · · · · · · · · · · · · · · · · · ·			<u> </u>
	l l				
e			<del>-  </del> -		
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,005.	
4 Dividends and interest from securities				50,803.	·
5 Net rental income or (loss) from real estate:			<del>   </del>	50,000	
a Debt-financed property					
b Not debt-financed property					174,402.
6 Net rental income or (loss) from personal					
property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	9,660.	69,191.
9 Net income or (loss) from special events					
O Gross profit or (loss) from sales of inventory					
1 Other revenue:					
a					
b	_				
c	_				
d					·
e					
2 Subtotal. Add columns (b), (d), and (e)			<u>).</u>	65,468.	243,593.
3 Total. Add line 12, columns (b), (d), and (e)				13	<u>309,061.</u>
See worksheet in line 13 instructions to verify calculations.	)				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purp
--

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).									
<u>4</u>	EARNINGS	FROM	INVESTMENTS	USED	FOR	EXEMPT	PURPOSES			
3	EARNINGS	FROM	INVESTMENTS	USED	FOR	EXEMPT	PURPOSES			
		···								
			••							
-						<del></del>	<del></del>			
4.4							<del></del>			
		<del></del>								
						·				
						_				
							<del></del>			
-						<del>-</del> -				

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Part >		AIION, IN		and Transactions	and Dolotions	bine With Nancher			ye is
T alt 7	Exempt Organ		sters to a	and Transactions a	and Relations	hips With Nonchar	table	•	
1 Did	the organization directly or indi		of the followin	ng with any other organizati	on described in secti	ion 501(c) of	1	Yes	No
	Code (other than section 501(c)								
	sfers from the reporting found								
	Cash		•				1a(1)		Х
	Other assets						1a(2)		X
	er transactions:								
(1)	Sales of assets to a noncharita	ble exempt organizat	tion				16(1)		Х
(2)	Purchases of assets from a no	ncharitable exempt o	organization				1b(2)		X
(3)	Rental of facilities, equipment,		1b(3)		X				
(4) Reimbursement arrangements									X
(5) Loans or loan guarantees									X
(6)	Performance of services or me	mbership or fundrai	sın <mark>g solicit</mark> atio	ons			1b(6)		_X
c Sha	ring of facilities, equipment, ma	iling lists, other asse	ts, or paid em	ployees			1c		X
<b>d</b> If th	e answer to any of the above is	"Yes," complete the	following sche	edule. Column (b) should al	ways show the fair r	narket value of the goods, of	her ass	sets,	
	ervices given by the reporting f				ue in any transaction	or sharing arrangement, sh	ow in		
	mn (d) the value of the goods,				1				
(a) Line no	(b) Amount involved	(c) Name of		e exempt organization	(d) Description	of transfers, transactions, and sl	naring ar	rangeme	ents
			N/A						
		<u></u>							
	<del> </del>				- <del> </del>	·			
				<del></del>		·			
							<del></del>		
						•			
						· · · · · · · · · · · · · · · · · · ·			
	-								
							-		
	e foundation directly or indirectly or indirectly or indirectly of the Code (othe				izations described		Yes	X	No
<u>b</u> If "Y	es," complete the following sch			(h) Turn of averaged an		(a) December of colotionsh			
	(a) Name of org	janization		(b) Type of organization		(c) Description of relationsh	ıþ		
	N/A								
		<del></del> .							
	Under penalities of perjury, I declare	e that I have examined th	his return, includ	Ing accompanying schedules ar	nd statements, and to th	e best of my knowledge and belie	ef, it is tr	ue, corre	ct,
Sign Here	and complete. Declaration of preparation	arer (other than taxpayer	17	ased on all information of which	preparer has any know	Resident			
	Signature of officer or tru	ıstee		Date					
Print/Type preparer's name Preparer's signature Da						Check if PTIN			
						self- employed			
Paid MARY ANN NUNN, CPA MARY ANN NUNN, CP 05/05/11							014	296	
Prepa	rer Firm's name ► LAR			SOCIATES, L.		Firm's EIN ► 35-15			
Use C	only 25	45 FOXPOI	NTE DR	IVE, SUITE A					
	Firm's address ► CO		Phone no. (812)	37	6-3	061			

Form **990-PF** (2010)

FORM 990-PF INTEREST ON SAVINGS A	AND TEMPORARY C	ASH INVESTMENTS	STATEMENT	1
SOURCE			AMOUNT	
VARIOUS			5,00	05.
TOTAL TO FORM 990-PF, PART I, LINE	E 3, COLUMN A		5,00	05.
FORM 990-PF DIVIDENDS ANI	O INTEREST FROM	SECURITIES	STATEMENT	2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A AMOUNT	)
VARIOUS	60,463.	9,660.	50,8	03.
TOTAL TO FM 990-PF, PART I, LN 4	60,463.	9,660.	50,8	03.
FORM 990-PF REN	NTAL INCOME		STATEMENT	3
KIND AND LOCATION OF PROPERTY		ACTIVITY NUMBER	GROSS RENTAL INC	OME
COMMERCIAL RENTALS, COLUMBUS, IN FARM		1 2	142,5 97,0	
TOTAL TO FORM 990-PF, PART I, LINE	E 5A		239,5	93.
FORM 990-PF RENT	TAL EXPENSES		STATEMENT	4
DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL	
UTILITIES REPAIRS & MAINTENCE CLEANING INSURANCE TRASH PICK UP ANSWERING SERVICE PROPERTY TAXES LEASING FEES		8,833. 11,193. 10,645. 8,436. 3,184. 1,438. 15,747.	59,4	

CLARENCE E. CUSTER & INEZ	R. CUSTER FO	UN		31-1130385
FARM PRODUCTION EXPENSES REPAIRS & MAINTENANCE PROPERTY TAXES		_	0. 0. 2,903.	
INSURANCE -	SUBTOTAL -	2	2,812.	5,715.
TOTAL RENTAL EXPENSES			<del></del>	65,191.
NET RENTAL INCOME TO FORM 99	0-PF, PART I	, LINE 5B	_	174,402.
FORM 990-PF	LEGAL	FEES	S	TATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,525.	3,525.	······································	0.
TO FM 990-PF, PG 1, LN 16A	3,525.	3,525.		0.
FORM 990-PF	ACCOUNTI	NG FEES	S	TATEMENT 6
	(A)	/ <b>D</b> \	(0)	
DESCRIPTION	EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DESCRIPTION ACCOUNTING FEES		NET INVEST-	ADJUSTED	CHARITABLE
	PER BOOKS 2,300.	NET INVEST-	ADJUSTED	CHARITABLE PURPOSES
ACCOUNTING FEES	PER BOOKS 2,300.	NET INVEST- MENT INCOME  2,300.  2,300.	ADJUSTED NET INCOME	CHARITABLE PURPOSES  0.
ACCOUNTING FEES TO FORM 990-PF, PG 1, LN 16B	PER BOOKS 2,300. 2,300.	NET INVEST- MENT INCOME  2,300.  2,300.  ES  (B) NET INVEST-	ADJUSTED NET INCOME	CHARITABLE PURPOSES  0. 0.
ACCOUNTING FEES TO FORM 990-PF, PG 1, LN 16B FORM 990-PF	PER BOOKS 2,300. 2,300. TAX	NET INVEST- MENT INCOME  2,300.  2,300.  ES  (B) NET INVEST-	ADJUSTED NET INCOME  S  (C) ADJUSTED	CHARITABLE PURPOSES  0. 0. TATEMENT 7  (D) CHARITABLE

FORM 990-PF	OTHER E	XPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVE MENT INC		(C) ADJUSTED NET INCOM		
DUES FILING FEE UTILITIES REPAIRS & MAINTENCE CLEANING INSURANCE TRASH PICK UP ANSWERING SERVICE PROPERTY TAXES LEASING FEES FARM PRODUCTION EXPENSES REPAIRS & MAINTENANCE PROPERTY TAXES INSURANCE	230. 10. 8,833. 11,193. 10,645. 8,436. 3,184. 1,438. 15,747. 0. 0. 0. 2,903. 2,812.	8, 11, 10, 8, 3, 1, 15,	230. 0. 833. 193. 645. 436. 184. 438. 747. 0. 0. 903. 812.			0. 10. 0. 0. 0. 0. 0. 0.
TO FORM 990-PF, PG 1, LN 23	65,431.	65,	421.			10.
FORM 990-PF	OTHER INV	ESTMENTS			STATEMENT	9
DESCRIPTION		LUATION ETHOD	вос	OK VALUE	FAIR MARKE VALUE	т
VARIOUS MUTUAL FUNDS & INVEST	MENTS	COST	3	3,406,714.	3,730,5	17.
TOTAL TO FORM 990-PF, PART II	I, LINE 13		-	3,406,714.	3,730,5	17.
FORM 990-PF	OTHER LIA	BILITIES			STATEMENT	10
DESCRIPTION			ВО	AMOUNT	EOY AMOUNT	
SECURITY DEPOSITS FROM TENANT	rs	,		6,586.	6,5	86.
TOTAL TO FORM 990-PF, PART II	, LINE 22			6,586.	6,5	86.
		;				

FORM 990-PF PART VIII - LISTELS AND	T OF OFFICERS, FOUNDATION MA		STATI	EMENT 11
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	EXPENSE
DIANNE BARDLEY 2584 CHESTNUT ST COLUMBUS, IN 47201	DIRECTOR 2.00	500.	0.	0.
MAX E. CAROTHERS 264 N HICKORY HILLS DR COLUMBUS, IN 47201	DIRECTOR 2.00	500.	0.	0.
WILLIAM HELMBRECHT 5138 IMPERIAL DRIVE COLUMBUS, IN 47203	DIRECTOR, PR 2.00	RESIDENT/TREAS 500.	0.	0.
JAMES HOLLAND 201 WASHINGTON STREET COLUMBUS, IN 47201	DIRECTOR, SE 2.00	CRETARY 500.	0.	0.
FIRST FINANCIAL BANK, N.A. P.O. BOX 929 COLUMBUS, IN 47202	TRUSTEE 2.00	33,472.	0.	0.
DICK WEAVER 1029 WASHINGTON STREET COLUMBUS, IN 47201	DIRECTOR 2.00	500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6	, PART VIII	35,972.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

WILLIAM HELMBRECHT, TRUST DEPARTMENT, FIRST FINANCIAL BANK, N.A., P.O. BOX 929 COLUMBUS, IN 47202

TELEPHONE NUMBER

812-376-1795

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED GRANT APPLICATION

# ANY SUBMISSION DEADLINES

NONE. THE BOARD OF DIRECTORS MEET ON A CALLED BASIS ONLY, APPROXIMATELY FOUR TIMES A YEAR. GRANT REQUESTS RECEIVED WITHIN THREE DAYS OF A

## RESTRICTIONS AND LIMITATIONS ON AWARDS

APPLICANTS MUST BE A 501(C)(3) ORGANIZATION, PREFERABLY WITHIN A FIFTY MILE RADIUS OF COLUMBUS, IN. NO CHURCHES ARE CURRENTLY CONSIDERED. THE BENEFIT TO BARTHOLOMEW COUNTY CITIZENS IS GIVEN PREFERENCE WHEN CONSIDERING GRANT APPROVAL.

# CLARENCE E. AND INEZ R. CUSTER FOUNDATION GRANT APPLICATION FORM

	Date:
Name of Organization:	
Phone Number:	
List of Board Members:	
Contact Person:	
<u> </u>	
Write a brief summary of the reason for applying	and/or purpose of the grant:
Amount of grant requested: \$	· · · · · · · · · · · · · · · · · · ·

- Attach a copy of applicant organization's 501(c) (3) Tax Exemption Letter from the I.R.S.
- Attach a copy of the applicant's most recent financial statement, if available.
- Are you currently seeking funding from any other group?

The Foundation Board prefers to consider grants of organizations located within a 50-mile radius of Columbus, Indiana. All inquiries and information should be directed to:

William A. Helmbrecht, President and Treasurer C/O First Financial Bank P. O. Box 929 Columbus, Indiana 47202

### Tax Worksheet

( 01/01/2010 To 12/31/2010 )

Tax ID : 31-1130385

Account Name: Clarence And Inez Custer Fdt AGT

Account Number : 538021

State of Domicile Indiana

Generation Skipping : N/A

Administrator : William A Helmbrecht

Accountant : Larry E Nunn & Assoc

C/O Larry E Nunn Columbus IN 47203

~ ~ Schedule D ~ ~	*	*	Schedule	D	*	*
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		Date	How	Date	Holding	Sales	Original	Realized
Shares/PV	Asset Sold	Acquired	Acq	Sold	Period	Proceeds	Cost	Gain/ Loss
50,000	Banc One Corp 10.000% 08/15/10	08/28/1990	F (	08/15/2010	Long '	50,000.00	50,187.50	-187.50
A/C : 538021								
423.590	Fidelity Contrafund	12/28/2007	R (	08/03/2010	) Long	24,898.33	31,205.50	-6,307.17
A/C : 538021								
347.820	Longleaf Partners Fund	11/08/2006	R (	08/03/2010	) Long	8,716.42	12,062.47	-3,346.05
A/C : 538021								
642.280	Longleaf Partners Fund	11/07/2007	R (	08/03/2010	) Long	16,095.46	22,890.75	-6,795.29
A/C : 538021					*			
12,465.370	SEI Simt Small Cap Value Cl A 58	10/28/2008	P (	04/13/2010	) Long	200,193.92	135,000.00	65,193.92
A/C : 538021								
102.120	SEI Simt Small Cap Value Cl A 58	12/04/2008	R (	04/13/2010	) Long	1,640.05	988.52	651.53
A/C : 538021								
3,734.830	SEI Simt Small Cap Value Cl A 58	12/17/2008	P	04/13/2010	) Long	59,981.32	40,000.00	19,981.32
A/C : 538021								
						361,525.50		69,190.76

292,334.74

! denotes Asset may qualify for Five-Year Gain Rule

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,

L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

# Gain/Loss Summary :

Short	Term GL	Long Term GL
Gains From Sales :	0.00	Gains From Sales : 85,826.77
Losses From Sales :	0.00	Losses From Sales : -16,636.01
Common Funds :	0.00	Common Funds : 0.00
Short Term Gains :	0.00	Long Term Gain : 85,826.77
Short Term Losses :	0.00	Long Term Losses : -16,636.01
Net Short Term G/L:	0.00	Net Long Term G/L : 69,190.76
Capital Gain Dist :	3,594.81	Capital Gain Dist : 9,660.06

# FORM 990PF PAGE 7, PART IX-A GRANTS AND CONTRIBUTIONS PAID DURING YEAR

RECIPIENT NAME & ADDRESS Hauser High School P O Box 24 Hope, IN 47246 Hopey Hollow Children's Camp	PAYMENT CODE 1	EQUINDATION STAUTS OF. RECIPIENT Charlable Charlable Charlable	PURPOSE OF GRANT OR CONTRIBUTION Vanous Chartable Vanous Chartable	RECIPIENT RELATIONSHIP None None	<b>AMOUNT</b> 500 2,000
Nashville, IN 47448 Riley Hospital for Children 702 Bamhill Dn.c Indianapolis, IN 46202	-	Chantable	Vanous Chantable	None	2,000
Esster Scals of Bartholomew Count. 4601 Central Avenue Columbus, IN 47203	-	Chantable	Vanous Chantable	None	2,500
Kınderguriners Court	-	Chantable	Vanous Chartable	No G	1,000
Hentage Fund - The Community Foundation of Bartholomew County 538 Franklin Street Columbus, IN 47201	-	Chantable	Vanous Chantable	None	33,000
Columbus Cirv Band Columbus, IN	-	Chantable	Vanous Chantable	None	000 1
Mill Race Center (Senior Center) Aftr. Bob Punsan 900 Lundsey Street Columbus, IN 47201	-	Chartable	Vanous Chantable	None	3,200
Dancer's Studio Inc Columbus, IN	-	Сћалтавје	Vanous Chantable	None	200
American Red Cross 1033 Jackson Street Columbus, IN 47201	-	Сћапарје	Various Charitable	None	2,000
Alzheimer's Association of Greater Indiana 1252 Washington St Columbus, IN 47201	-	Charuable	Various Charitable	None	900'5

RECIPIENT NAME & ADDRESS	PAYMENT CODE	FOUNDATION STAUTS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	RECIPIENT RELATIONSHIP	AMOUNT
Hospice of South Central Indiana 2626 E 17th St Columbus, IN 47201	~	Chariable	Vanous Chantable	None	21,300
Boy Scouts of America-Hooster Trails Council 5625 E. State Rd 46 Bloomington, IN 47407-5485	-	Chantable	Vanous Chantable	None	2,500
Arc of Columbus 1531 13th St, Sute 1320 Columbus IN 4720)	-	Charitable	Vanous Chantable	None	2,000
Columbus Area Arts Council 417 3rd Street Columbus, IN 47201	-	Chantable	Vanous Chantable	None	2,500
City of Columbus 123 Washington Street Columbus, IN 47201	-	Сћалтађе	Various Charitable	None	2,500
Columbus Police Department 123 Washington Street Columbus, IN 47201	_	Chantable	Vanous Chantable	None	2,500
Columbus Regional Shelter for Victims of Domestic Violence Columbus IN 47201	-	Сћалтавје	Varrous Chantable	None	5,000
Salvation Army 2525 Illmoss Sucet Columbus, IN 47201	-	Сћалњоје	Various Chantable	None	10,000
Pregnanc, Care Center 2420 7th Street Columbus, IN 17201	-	Chantable	Vanous Chantable	None	1,300
Family Service Inc 806 Juckson Street Columbus IN 47201	-	Chantable	Various Charitable	None	3,000
Columbus Fireman's Cheet Fund 1101 Jackson Street Columbus IN 47201	-	Charitable	Various Charitable	None	2,500
Columbus East/North High Schools Columbus, IN	-	Сһалтаblе	Various Charitable	None	1,000

# CLARENCE E INEZ R. CUSTER FOUNDATION C/O FIRST FINANCIAL BANK, N A <u>DECEMBER 31, 2010</u>

RECIPIENT NAME & ADDRESS	CODE	FOUNDATION STAUTS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	RECIDIENT RELATIONSHIP	AMQUNT
Physicians Practice Organization Alth. Britan Busselburg 2400 E 17th Street Columbus, IN 47201-5351	-	Chartable	Vanous Chantable	None	2,500
Luncoln Central Neighborhood Family Center 1039 Sycamore Sucet Columbus, IN 47201	_	Chantable	Various Chamtable	None	15,000
Developmental Services Inc 2920 10th Street Columbus, IN 47201	-	Chantable	Various Chartable	None	10,000
Just Friends - Adult Day, Care Center 3600 25th Street Columbus, IN 47203		Charitable	Vanous Chantable	None	5,000
KudsCommons 309 Washington Street Columbus, IN 47201	-	СћатівЪје	Vanous Charitable	None	400
Columbus Symptony Orchestra P O Box 1992 Columbus IN 47202-1992	-	Chartable	Various Charitable	None	2,000
Poince Athletic League Columbus, IN	-	Chantable	Vanous Chantable	None	2,000
CASA of South Central Indiana 1531 13th Street Columbus IN 47201	-	Chariable	Vanous Chantable	None	1,500
Columbus, IN Columbus, IN	-	Chantable	Vanous Chantable	None	1,000
Foundation for Youth 405 Hope Avenue Columbus, IN 47201	-	Chantable	Vanous Chantable	y one	7 500
Ecumenucal Assembly Columbus, IN	-	Chantable	Vanous Chartable	None	5,000

\$ 160,700

TOTAL