Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

Name of foundation: M.E. MULLER FOUNDATION OF NORTH AMERICA, INC.

A Employer identification number: 31-1091447

Number and street (or P O box number if mail is not delivered to street address): 100 LAKESHORE ROAD EAST

Room/suite: UNIT 405

B Telephone number (see page 10 of the instructions): 905-849-7760

City or town, state, and ZIP code: OAKVILLE, ONTARIO, CANADA L6J 6M9

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $

J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	45,977	45,977		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	47,327			
	b	Gross sales price for all assets on line 6a 2,808,370				
	7	Capital gain net income (from Part IV, line 2)		47,327		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	93,304	93,304		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	2,944			2,944
	b	Accounting fees (attach schedule)	3,184			3,184
	c	Other professional fees (attach schedule)	27,186	27,186		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	2,311	2,311		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	661			661
	22	Printing and publications				
	23	Other expenses (attach schedule)	5,887			5,887
	24	**Total operating and administrative expenses.** Add lines 13 through 23	42,173	29,497		12,676
	25	Contributions, gifts, grants paid	12,500			12,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	54,673	29,497		25,176
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	38,631			
	b	**Net investment income** (if negative, enter -0-)		63,807		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing	23,013	17,043	17,043
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		733	733
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,565,574	1,684,783	1,684,783
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,588,587	1,702,559	1,702,559
Liabilities	17 Accounts payable and accrued expenses	1,000	5,999	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ INCOME TAXES PAYABLE)	14,500		
	23 **Total liabilities** (add lines 17 through 22)	15,500	5,999	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,573,087	1,696,560	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	1,573,087	1,696,560	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,588,587	1,702,559	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,573,087
2	Enter amount from Part I, line 27a	2	38,631
3	Other increases not included in line 2 (itemize) ▶	3	84,842
4	Add lines 1, 2, and 3	4	1,696,560
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,696,560

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED BROKER ACTIVITY	P		
b	SEE ATTACHED BROKER ACTIVITY	P		
c	SEE ATTACHED BROKER ACTIVITY	P		
d	SEE ATTACHED BROKER ACTIVITY	P		
e	FOREIGN EXCHANGE GAIN/LOSS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	117,896		109,924	7,972
b	62,247		100,000	-37,753
c	2,085,216		2,015,279	69,937
d	543,012		535,533	7,479
e			308	-308

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				7,972
b				-37,753
c				69,937
d				7,479
e				-308

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	47,327
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	638	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	638	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	638	
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 3,853			
b	Exempt foreign organizations—tax withheld at source — 6b:			
c	Tax paid with application for extension of time to file (Form 8868) — 6c:			
d	Backup withholding erroneously withheld — 6d: 2,311			
7	Total credits and payments. Add lines 6a through 6d	7	6,164	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	5,526	
11	Enter the amount of line 10 to be. **Credited to 2011 estimated tax** ▶ 5,526 **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ____ **(2)** On foundation managers. ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ WWW.MEMFNA.ORG

14 The books are in care of ▶ MRS. CHRISTINA WOODSIDE Telephone no. ▶ 905-849-7760
Located at ▶ 100 LAKESHORE ROAD EAST, OAKVILLE, ON, CANADA ZIP+4 ▶ L6J 6M9

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	✓	
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ CANADA			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		✓
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		✓
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 FELLOWSHIPS - SEE ATTACHED SCHEDULE	12,500
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,625,179
b	Average of monthly cash balances	1b	20,028
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,645,207
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,645,207
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)	4	24,678
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,620,529
6	**Minimum investment return.** Enter 5% of line 5	6	81,026

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	81,026
2a	Tax on investment income for 2010 from Part VI, line 5	2a	638		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	638
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	80,388
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	80,388
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	80,388

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	25,176
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,176
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	25,176

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				80,388
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only				
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2010:				
a	From 2005				
b	From 2006				
c	From 2007				
d	From 2008 — 1,089				
e	From 2009 — 49,158				
f	**Total** of lines 3a through e	50,247			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 25,176				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2010 distributable amount				
e	Remaining amount distributed out of corpus	25,176			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	75,423			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				80,388
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	75,423			
10	Analysis of line 9.				
a	Excess from 2006				
b	Excess from 2007				
c	Excess from 2008 — 1,089				
d	Excess from 2009 — 49,158				
e	Excess from 2010 — 25,176				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

MRS. CHRISTINA WOODSIDE, 100 LAKESHORE ROAD EAST, UNIT 405, OAKVILLE, ONTARIO, CANADA L6J 6M9

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED SCHEDULES

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				12,500
Total . . . . ▶ 3a				12,500
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	45,977	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	47,327	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				93,304	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 93,304

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

M Bodside | Sept. 20/2011 | Exec Sec.

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☑ if self-employed	PTIN
ANTHONY FALCO, CA	Anthony Falco	9/16/11		P01346293
Firm's name ► GLENN GRAYDON WRIGHT LLP			Firm's EIN ►	
Firm's address ► 310-690 DORVAL DRIVE, OAKVILLE, ONTARIO, CANADA L6K 3W7			Phone no	905-845-6633

M. E. MÜLLER FOUNDATION OF NORTH AMERICA, INC.

Schedule to Return of Private Foundation 990-PF

December 31, 2010

Part I, Line 16 - Fees

a) Legal fees		
Ice Miller, Indianapolis, Indiana, USA	$	2,944
b) Accounting Fees		
Glenn Graydon Wright LLP, Oakville, Ontario, Canada		3,184
	$	6,128

Part I, Line 18 - Taxes

Excise taxes	$	2,311

Part I, Line 23 – Other Expenses

Administration fees	$	4,880
Office		346
Website hosting		661
	$	5,887

M. E. MÜLLER FOUNDATION OF NORTH AMERICA, INC.

Schedule to Return of Private Foundation 990-PF

December 31, 2010

Part II, Line 13 – Investments

		Cost	Market
U.S. dollars			
Blackmont 205901B1	$	700,201	617,989
Blackmont 205902B2		418,799	484,341
Blackmont 205903B1		515,578	520,141
Blackmont 205901B2		62,312	62,312
	$	1,696,890	1,684,783

Account # 205901B1

M.E. Muller Foundation of North America, Inc.
SCHEDULE OF MARKETABLE SECURITIES
As of December 31, 2010

	Balance Opening		Purchases		ROC	Disposals				Balance Closing		
	Par value or No of Shares	Cost	Par value or No of Shares	Cost		Par value or No of Shares	Proceeds	Cost	Gain (Loss)	Par value or No of Shares	Cost	Fair Market Value
U.S. Common Equity & Related Securities												
AT&T Inc	388	10,771 04						-	-	388	10,771 04	11,399 44
Aegon NV ORD	850	13,546 92						-	-	850	13,546 92	5,210 50
Akzo Nobel NV	144	6,556 59				50	2,900 00	2,276 59	623 41	94	4,280 00	5,840 22
Alcatel	1,011	13,162 77						-	-	1,011	13,162 77	2,992 56
Astellas Pharma Inc Unsponsored			165	6,006 14				-	-	165	6,006 14	6,200 70
American Express	213	4,035 90				213	9,084 74	4,035 90	5,048 84	-	-	
Astrazeneca PLC	172	8,911 14						-	-	172	8,911 14	7,944 68
BB & T Corp	147	4,067 12						-	-	147	4,067 12	3,864 63
BP PLC	132	6,521 92						-	-	132	6,521 92	5,830 44
Bank of America	402	22,201 54	378	4,928 34				-	-	780	27,129 88	10,405 20
Bayer Motor	265	3,876 95				265	4,422 85	3,876 95	545 90	-	-	
Boston Scientific Corp	668	8,582 83	213	1,491 00				-	-	881	10,073 83	6,669 17
Bristol Myers Squibb Co	299	7,760 86				299	7,748 54	7,760 86	(12 32)	-	-	
Canon Inc	227	5,766 54						-	-	227	5,766 54	11,654 18
Carrefour SA	1,261	11,257 97						-	-	1,261	11,257 97	10,567 18
Chesapeake Energy Copr	-	-	483	10,559 52				-	-	483	10,559 52	12,514 50
Chevron Corp			110	8,161 17				-	-	110	8,161 17	10,037 50
Centrais Electricas Brasil	374	2,262 70						-	-	374	2,262 70	5,142 50
Cisco Systems Inc	313	5,355 35				313	7,981 09	5,355 35	2,625 74	-	-	
Citigroup Inc	1,844	18,348 92	259	831 59				-	-	2,103	19,180 51	9,947 19
Daiichi Snkyo Co	-	-	120	2,629 20				-	-	120	2,629 20	2,616 00
Dell Inc	559	9,992 20						-	-	559	9,992 20	7,574 45
Deutsche Telekom AG	1,049	20,367 42						-	-	1,049	20,367 42	13,427 20
Dow Chemical Company	372	9,310 94				103	3,506 12	2,578 03	928 09	269	6,732 91	9,183 66
Du Pont	209	6,060 10				209	8,768 08	6,060 10	2,707 98	-	-	
ENI Spa	175	7,961 27	141	6,388 62				-	-	316	14,349 89	13,821 84
Ebay Inc	249	3,511 58				249	6,852 50	3,511 58	3,340 92	-	-	
Ericsson	984	11,370 43				240	2,637 62	2,773 28	(135 66)	744	8,597 15	8,578 32
Fifth Third Bancorp	266	10,168 49						-	-	266	10,168 49	3,904 88
France Telecom	445	10,423 98	216	4,361 43				-	-	661	14,785 41	13,933 88
Frontier Communications			84	609 84				-	-		-	
Fujifilm Holdings Corporation	254	7,341 36						-	-	254	7,341 36	9,077 96
General Electric Company	486	7,348 62	66	1,055 99				-	-	552	8,404 61	10,096 08
Glaxosmithkline PLC	204	10,868 90						-	-	204	10,868 90	8,000 88
Hitachi Ltd	80	6,607 71				80	3,533 01	6,607 71	(3,074 70)	-	-	
Home Depot Inc	248	8,158 35				248	8,587 67	8,158 35	429 32	-	-	
Honda Motor	124	3,909 53						-	-	124	3,909 53	4,898 00
Intel Corporation	351	6,473 05						-	-	351	6,473 05	7,381 53
Intesa Sanpaolo	225	4,978 73	25	586 91				-	-	250	5,565 64	4,055 00
J Sainsbury PLC	253	5,262 40	63	1,365 21				-	-	316	6,627 61	7,381 78
Keycorp	415	4,302 60						-	-	415	4,302 60	3,672 75
Koninklijke Ahold NV	685	7,266 17						-	-	685	7,266 17	9,035 15
Krogger Co	309	6,542 01	99	2,200 29				-	-	408	8,742 30	9,122 88
Eli Lilly & Company	246	8,058 74						-	-	246	8,058 74	8,619 84
Lowes	344	6,979 72	62	1,298 28				-	-	406	8,278 00	10,182 48
Marks & Spencer Group PLC	444	4,948 50						-	-	444	4,948 50	5,106 00

M.E. Muller Foundation of North America, Inc.
SCHEDULE OF MARKETABLE SECURITIES
As of December 31, 2010

Account # 205901B1

	Balance Opening		Purchases		ROC	Disposals				Balance Closing		
	Par value or No of Shares	Cost	Par value or No of Shares	Cost		Par value or No of Shares	Proceeds	Cost	Gain (Loss)	Par value or No of Shares	Cost	Fair Market Value
Marsh & McLennan	263	5,976 05	107	2,607 57				-	-	370	8,583 62	10,115 80
Masco Corp	-	-	472	6,136 00				-	-	472	6,136 00	5,975 52
Merck & Co	252	7,653 03						-	-	252	7,653 03	9,082 08
Microsoft Corp	395	9,299 29	63	1,511 99				-	-	458	10,811 28	12,782 78
Micron Technology Inc	767	8,202 80				767	7,428 39	8,202 80	(774 41)	-	-	
Mitsubishi UFJ Financial Group	1,080	9,908 28						-	-	1,080	9,908 28	5,842 80
Mitsui Sumitomo Insurance Group	614	12,448 44				614	12,448 44	12,448 44	-	-	-	-
MS & AD Insurance Grp Hlds Inc			614	12,448 44						614	12,448 44	7,717 98
Mizhuo Financial Group Inc	1,203	11,648 38						-	-	1,203	11,648 38	4,511 25
Motorola Inc	368	5,273 06						-	-	368	5,273 06	3,337 76
Nippon Telegraph & Telephone Corpora	492	11,463 45						-	-	492	11,463 45	11,286 48
Nissan Motor	266	3,896 90						-	-	266	3,896 90	5,043 36
Nokia Corp	667	8,814 58						-	-	667	8,814 58	6,883 44
PNC Financial Services	130	17,611 27						-	-	130	17,611 27	7,893 60
Pfizer Inc	679	19,090 36						-	-	679	19,090 36	11,889 29
Portugal Telecom	903	5,172 57						-	-	903	5,172 57	10,348 38
Regions Financial Corp	536	2,918 61						-	-	536	2,918 61	3,752 00
RBC of Scotland Group	89	9,034 35				89	1,356 36	9,034 35	(7,677 99)	-	-	
Safeway Inc	414	8,729 80						-	-	414	8,729 80	9,310 86
Sanofi Aventis	245	9,329 74						-	-	245	9,329 74	7,896 35
Sara Lee Corp	846	13,307 41				846	13,031 41	13,307 41	(276 00)	-	-	
Seven & I Holdings			155	7,342 70				-	-	155	7,342 70	8,272 35
Sony Corp	192	5,280 63						-	-	192	5,280 63	6,856 32
Stmicroelectronics	353	5,766 47						-	-	353	5,766 47	3,685 32
Sumitomo Mitsui Financial	1,442	10,553 62				1,442	10,553 62	10,553 62	-	-	-	-
Sumitomo Mitsui Financial GRP S/ADR			721	10,553 62						721	10,553 62	5,126 31
Suntrust Banks	143	2,751 47						-	-	143	2,751 47	4,219 93
Supervalu Inc	64	1,848 96						-	-	64	1,848 96	616 32
Swiss Reinsurance	97	4,054 60	89	3,811 87				-	-	186	7,866 47	9,991 92
Telecom Italia	892	25,215 72	169	2,202.05				-	-	1,061	27,417 77	13,729 34
Telefonica S.A	74	3,570 08				19	1,541 28	916 64	624 64	55	2,653 44	3,763 10
Telefonos De Mexico	305	4,208 35						-	-	305	4,208 35	4,922 70
Tenet Healthcare Corp	636	5,542.97						-	-	636	5,542 97	4,254 84
Texas Instrument Inc	278	5,168 50						-	-	278	5,168 50	9,035 00
Total SA Sponsor			239	12,005 17				-	-	239	12,005 17	12,781 72
Tokio Marine Holdings Inc	215	5,416 86						-	-	215	5,416 86	6,364 00
Toyota Motor Co	109	8,928 73	6	431 51				-	-	115	9,360 24	9,042 45
Unilever N V	286	5,715 42						-	-	286	5,715 42	8,980 40
Valero Energy Corp	635	11,661 92						-	-	635	11,661 92	14,681 20
Verizon Communications	351	16,007 65						-	-	351	16,007 65	12,558 78
Wells Fargo & Company	336	19,862 08						-	-	336	19,862 08	10,412.64
WSTN Digital Corp			316	8,043 66				-	-	316	8,043 66	10,712 40
Xerox Corp	721	9,590 41						-	-	721	9,590 41	8,305 92

Account # 205901B1

M.E. Muller Foundation of North America, Inc
SCHEDULE OF MARKETABLE SECURITIES
As of December 31, 2010

	Balance Opening		Purchases		ROC	Disposals				Balance Closing		
	Par value or No of Shares	Cost	Par value or No of Shares	Cost		Par value or No of Shares	Proceeds	Cost	Gain (Loss)	Par value or No of Shares	Cost	Fair Market Value
Daimler	89	2,465 77				89	5,514 04	2,465 77	3,048 27	-	-	
Tyco Electronics Switzerland	233	5,868 82			74 56			-	-	233	5,794 26	8,248 20
Vivo Partic	113	2,599 96						-	-	113	2,599 96	3,682 67
		683,057 22		119,568 11			117,895 76	109,923 73	7,972 03		692,017 20	609,804 71
				(1)			(2)					
Net Unrealized Loss												(82,212 49)

Management Fees - From monthly investment statements

Jan	3,049 06
Apr	3,152 91
Jul	2,880 61
Oct	3,533 04
	12,615.62
	(3)

Cash Reconciliation

Opening balance	P	4,205 56
Purchases	(1)	(119,568 11)
Proceeds	(2)	117,895 76
Foreign income		19,530.68
Return of capital		74 56
Non- res w/h tax		(1,911 45)
To balance cash		572 92
Management fees	(3)	(12,615 62)
		8,184.30

M.E. Muller Foundation of North America, Inc.
SCHEDULE OF MARKETABLE SECURITIES
As of December 31, 2010

Account # 05902B1

	Balance Opening		Purchases		Disposals				Balance Closing		
	Par value or No of Shares	Cost	Par value or No of Shares	Cost	Par value or No of Shares	Proceeds	Cost	Gain (Loss)	Par value or No of Shares	Cost	Fair Market Value
ML Callable Yield S3P-DSC	1,000	100,000 00	-	-	1,000	62,247 00	100,000 00	(37,753 00)	-	-	-
		100,000 00		-		62,247 00	100,000 00	# (37,753 00)		-	-
						(1)					
Net Unrealized Loss											-

Note. Per discussion with Gary (investment advisory) in the prior year, this investment produces dividend income in the form of a coupon every 6 months depending on how the market does. Therefore, no interest is attached to this equity and no accrual is necessary

Cash Reconciliation

Opening balance	65 37
Purchases	-
Proceeds (1)	62,247 00
	62,312.37

M.E. Muller Foundation of North America, Inc.
SCHEDULE OF MARKETABLE SECURITIES
As of December 31, 2010

Account # 205902B1

	Balance Opening		Purchases		Disposals				Balance Closing		
	Par value or No of Shares	Cost	Par value or No of Shares	Cost	Par value or No of Shares	Proceeds	Cost	Gain (Loss)	Par value or No of Shares	Cost	Fair Market Value
U.S. Common Equity & Related Securities											
	-	-					-	-	-	-	-
Affiliated Managers GRP	-	-	157	14,213 17			-	-	157	14,213 17	15,577 54
Agnico Eagle Mines	-	-	179	13,206 61	179	13,758 08	13,206 61	551 47	-	-	-
Agrium Inc	-	-	249	17,067 78	249	20,928 83	17,067 78	3,861 05	-	-	-
Aixtron SE American Depository :	-	-	503	18,364 97	503	17,176 25	18,364 97	(1,188 72)	-	-	-
Alamos Gold	-	-	707	11,338 11	707	11,318 17	11,338 11	(19 94)	-	-	-
Allied Nevada Gorl Corp	-	-	813	14,114 92	813	13,454 23	14,114 92	(660 69)	-	-	-
Amazon com	-	-					-	-	-	-	-
Amazon com	127	12,172 42	53	8,927 30	180	24,689 33	21,099 72	3,589 61	-	-	
American Express	243	9,880 33	222	9,292 89	465	17,736 07	19,173 22	(1,437 15)	-	-	
American Medical Systems Holdings Inc			508	9,762 94	508	9,821 46	9,762 94	58 52	-	-	
American Tower Corp	231	9,165 13	256	11,825 68	487	22,639 17	20,990 81	1,648 36	-	-	
American Water Works	437	9,901 67			437	9,678 45	9,901 67	(223 22)	-	-	
Analog Devices	255	7,723 84			255	7,453 67	7,723 84	(270 17)	-	-	
Annaly Capital Management Inc	-	-	677	11,881 28	677	11,685 08	11,881 28	(196 20)	-	-	
Annaly Capital Management Inc	531	9,557 94			531	9,223 47	9,557 94	(334 47)	-	-	
Apple Inc	90	12,429 59	99	23,768 00	189	42,853 55	36,197 59	6,655 96	-	-	
Arm Holdings PLC Spons ADR	-	-	1,430	21,291 60	1,430	25,319 57	21,291 60	4,027 97	-	-	-
Aruba Networks Inc	-	-	659	10,122 24	659	12,311 89	10,122 24	2,189 65	-	-	-
Ashland Inc	-	-	273	11,864 36	273	15,833 07	11,864 36	3,968 71	-	-	-
Atheros Communcations Inc	-	-	211	8,238 73	211	7,659 72	8,238 73	(579 01)	-	-	
Autonation	-	-	350	9,804 30			-	-	350	9,804 30	9,870 00
Baidu Inc	-	-	148	11,905 62	148	15,276 56	11,905 62	3,370 94	-	-	-
Baldor Electric	-	-	310	13,192 48	310	19,604 40	13,192 48	6,411 92	-	-	-
Banco Bradesco	-	-	631	11,723 72	631	12,385 04	11,723 72	661 32	-	-	-
Barrick Gold	-	-	587	26,087 97	587	25,202 71	26,087 97	(885 26)	-	-	-
Baytex Energy Trust Units			365	11,923 61			-	-	365	11,923 61	17,055 28
BCE Inc			393	12,128 87	393	13,067 25	12,128 87	938 38	-	-	
Bellatrix Exploration Ltd			5,029	19,805 88	5,029	18,217 78	19,805 88	(1,588 10)	-	-	
Blackrock Inc	41	9,868 32			41	8,874 86	9,868 32	(993 46)	-	-	
Boeing	-	-	174	12,989 10	174	12,251 43	12,989 10	(737 67)	-	-	
Brigham Exploration	1,362	14,855 36	682	11,687 63	2,044	30,568 13	26,542 99	4,025 14	-	-	
Canadian National Railway	-	-	181	11,979 51	181	11,565 37	11,979 51	(414 14)	-	-	
Cappela Education	-	-	117	9,925 78	117	10,515 76	9,925 78	589 98	-	-	
Caterpillar			136	11,823 84			-		136	11,823 84	12,737 76
Caterpillar	172	10,455 43			172	8,875 40	10,455 43	(1,580 03)	-	-	
Celanese Corp Series A	-	-	308	11,792 85			-	-	308	11,792 85	12,680 36
Celestica	-	-	925	9,801 73	925	10,186 39	9,801 73	384 66	-	-	-
Chipotle Mexican Grill Inc	-	-	97	9,761 10	97	12,756 60	9,761 10	2,995 50	-	-	-
Citrix Systems	-	-	223	9,930 16	223	10,499 27	9,930 16	569 11	-	-	-
Cerner Corp	-	-	511	9,928 11	511	10,185 16	9,928 11	257 05	-	-	-
Cloud Peek Energy Inc	-	-	546	11,818 22			-	-	546	11,818 22	12,683 58
Coca Cola Femsa Sab	-	-	115	8,028 43	115	7,240 98	8,028 43	(787 45)	-	-	-
Cognizant Technology	219	4,760 53			219	9,859 48	4,760 53	5,098 95	-	-	

Account # 205902B1

M.E. Muller Foundation of North America, Inc.
SCHEDULE OF MARKETABLE SECURITIES
As of December 31, 2010

	Balance Opening		Purchases		Disposals				Balance Closing		
	Par value or No of Shares	Cost	Par value or No of Shares	Cost	Par value or No of Shares	Proceeds	Cost	Gain (Loss)	Par value or No of Shares	Cost	Fair Market Value
Cognizant Technology			237	11,883 31	237	14,138 27	11,883 31	2,254 96	-	-	
Comerica Inc	-	-	217	8,162 34	217	8,771 46	8,162 34	609 12	-	-	-
Companhia De Bebidas	146	8,822 61			146	14,575 77	8,822 61	5,753 16	-	-	
Companhia De Bebidas			103	11,710 04			-	-	103	11,710 04	3,196 09
Companhia Siderurgica			490	10,152 77	490	9,133 60	10,152.77	(1,019 17)	-	-	
Compania De Minas	-	-	255	13,459 58	255	12,923 45	13,459 58	(536 13)	-	-	
Compleate Production Services	-	-	365	8,763 61			-	-	365	8,763 61	10,785 75
Cons Thompson Iron	-	-	1,194	13,752 00			-	-	1,194	13,752 00	16,865 60
Cosan Ltd	-	-	1,073	10,038 98	1,073	10,659 27	10,038 98	620 29	-	-	
Cree Energy	167	4,947 34			167	10,919 99	4,947 34	5,972 65	-	-	
Cree Energy			116	8,184 93	116	8,739 45	8,184 93	554 52			
Crescent Point Energy	427	15,741 76			427	15,421 61	15,741 76	(320 15)	-	-	
Crescent Point Energy			336	12,792 87			-	-	336	12,792 87	14,885 06
Crew Energy	-	-	687	13,341 25	687	13,157 25	13,341 25	(184 00)	-	-	-
CSX Corp	-	-	228	12,635 34	228	11,945 30	12,635 34	(690 04)	-	-	-
Ctrip Com Internat	-	-	549	22,017 22	549	20,539 82	22,017 22	(1,477 40)	-	-	-
Cypress Semiconductor	-	-	830	14,380 08			-	-	830	14,380 08	15,421 40
Deere & Co	-	-	251	16,750 47	251	16,545 05	16,750 47	(205 42)	-	-	-
Detour Gold	-	-	354	9,560 79	354	9,901 49	9,560 79	340 70	-	-	-
Digital Realty	-	-	131	8,018 23	131	7,521 07	8,018 23	(497 16)	-	-	-
Eastern Platinum	-	-	7,352	10,617 13	7,352	7,802.07	10,617 13	(2,815 06)	-	-	-
Eldorado Gold Corp	-	-	958	14,117 22	958	16,214 02	14,117 22	2,096 80	-	-	-
EMC Corp	-	-	581	11,885 80	581	11,927 98	11,885 80	42 18	-	-	-
Equinox Minerals		-	1,586	9,583 05			-	-	1,586	9,583 05	9,714 72
Fibria Celulose SA sponsored	-	-	495	10,143 16	495	9,948 21	10,143 16	(194 95)	-	-	-
Fift Third Bancorp	-	-	606	8,053 67	606	8,059 86	8,053 67	6 19	-	-	-
Finsar Corp	-	-	670	11,866 30	670	9,447 13	11,866 30	(2,419 17)	-	-	-
Ford Motor	-	-	910	11,775 40	910	10,210 20	11,775 40	(1,565 20)	-	-	-
Ford Motor	1,011	9,897 69			1,011	13,167 69	9,897 69	3,270 00	-	-	
Franco Nevada	-	-	263	9,160 35	263	8,171 04	9,160 35	(989 31)	-	-	-
Fronteer Gold	-	-	1,016	7,614 28	1,016	7,164 28	7,614 28	(450 00)	-	-	-
Gardner Denver Inc	-	-	177	7,964 94	177	7,615 11	7,964 94	(349 83)	-	-	-
Gardner Denver Inc	-	-	140	9,662.77			-	-	140	9,662 77	9,634 80
General Motors	-	-	405	13,624 07	405	13,599 94	13,624 07	(24 13)	-	-	-
Georgia Gulf Corp	-	-	595	14,454 63			-	-	595	14,454 63	14,315 70
Goldcorp Inc	-	-	365	17,130 83	365	14,525 70	17,130 83	(2,605 13)	-	-	-
Google Inc	17	10,213 40			17	9,596 84	10,213 40	(616 56)	-	-	
Green Mountain Coffee	-	-	404	13,353 69	404	13,578 44	13,353 69	224 75	-	-	-
Hawaiian Electrical Services	-	-	519	12,125 39	519	12,025 28	12,125 39	(100 11)	-	-	-
Health Management Assoc.	-	-	924	8,158 82	924	7,752 82	8,158 82	(406 00)	-	-	-
Home Inns & Hotels	-	-	261	11,605 57	261	11,617 11	11,605 57	11 54	-	-	-
Horizons BP	-	-	5,596	63,133 88	5,596	63,219 97	63,133 88	86 09	-	-	-
Horizons BP TSX 60 Clas A Units			3,258	38,789 13	3,258	38,319 12	38,789 13	(470 01)	-	-	
Hospira			190	9,763 91	190	10,493 78	9,763 91	729 87	-	-	
Impax Laborat			507	7,994 57	507	9,077 50	7,994 57	1,082 93	-	-	

Account # 205902B1

M.E. Muller Foundation of North America, Inc.
SCHEDULE OF MARKETABLE SECURITIES
As of December 31, 2010

	Balance Opening		Purchases		Disposals				Balance Closing		
	Par value or No of Shares	Cost	Par value or No of Shares	Cost	Par value or No of Shares	Proceeds	Cost	Gain (Loss)	Par value or No of Shares	Cost	Fair Market Value
Infosystem Technologies	184	9,556 30			184	9,812 72	9,556 30	256 42	-	-	
Intel Corp			488	9,735 55	488	10,891 26	9,735 55	1,155 71	-	-	
Inter Pipeline Fund			956	11,771 13	956	12,049 75	11,771 13	278 62	-	-	
International Business Machines Corp			67	9,790 04			-	-	67	9,790 04	9,832 92
Interoil Corp			143	11,217 06	143	10,413 15	11,217 06	(803 91)	-	-	
International Paper	293	7,700 00			293	7,284 00	7,700 00	(416 00)	-	-	
Inverness Medical Innovations	230	9,824 38			230	8,926 30	9,824 38	(898 08)	-	-	
Ishares Barclays	-	-	275	27,739 22	275	27,238 51	27,739 22	(500 71)	-	-	
Ivanho Mines	-	-	526	13,667 96	526	13,406 05	13,667 96	(261 91)	-	-	
Keycorp New	-	-	2,889	25,084 26	2,889	23,060 27	25,084 26	(2,023 99)	-	-	
KKR & Co LP UTS	-	-	1,076	14,434 86			-	-	1,076	14,434 86	15,279 20
Las Vegas Sands Corp			1,626	39,704 23	1,626	50,692 28	39,704 23	10,988 05	-	-	
Life Technologies	192	9,989 72			192	9,327 03	9,989 72	(662 69)	-	-	
Lubrizol Corp	-	-	96	7,995 82	96	8,323 52	7,995 82	327 70	-	-	
Magna International	-	-	172	9,789 95	172	10,448 50	9,789 95	658 55	-	-	-
McDonalds Corp	-	-	282	20,315 66	282	20,792 37	20,315 66	476 71	-	-	-
Medco Heath Solutions	153	9,440 65			153	9,577 81	9,440 65	137 16	-	-	
Microsoft Corp	357	8,928 57			357	9,992 46	8,928 57	1,063 89	-	-	
National Oilwell Varco Inc	-	-	158	9,221 98			-	-	158	9,221 98	10,625 50
New York Community	839	11,287 23	40	635 99	879	14,538 74	11,923 22	2,615 52	-	-	
Nike Inc			222	16,188 74	222	15,589 01	16,188 74	(599 73)	-	-	
Niko Resources	89	7,877 63			89	8,466 30	7,877 63	588 67	-	-	
Norfolk Southern Corp	187	9,884 55			187	9,428 57	9,884 55	(455 98)	-	-	
Oasis Petroleum	-	-	704	11,799 95	704	12,341 54	11,799 95	541 59	-	-	
Open Text Corp	-	-	250	11,535 49	250	11,775 00	11,535 49	239 51	-	-	
Ossisko Mining Corp	-	-	698	9,476 86	698	9,172 33	9,476 86	(304 53)	-	-	
PNC Financial Services Group			236	14,419 55				-	236	14,419 55	14,329 92
Pacific Rubiales Energy	1,095	15,826 17			1,095	14,628 67	15,826 17	(1,197 50)	-	-	
Parker Hannifin Corp	-	-	116	8,927 33			-	-	116	8,927 33	10,010 80
Peabody Energy Corp	-	-	255	13,180 84			-	-	255	13,180 84	16,314 90
Penn West Energy Trust Units	-	-	490	9,747 13	490	10,275 46	9,747 13	528 33	-	-	
Petroleum Development	-	-	356	8,757 70	356	7,929 33	8,757 70	(828 37)	-	-	
Pioneer Natural Resources	-	-	118	7,992 56	118	7,080 67	7,992 56	(911 89)	-	-	
Powershares Exchange	-	-	766	11,827 04			-	-	766	11,827 04	14,067 59
Priceline.com Inc	54	4,157 83			54	11,300 07	4,157 83	7,142 24	-	-	
Priceline.com Inc			33	7,948 71	33	6,824 77	7,948 71	(1,123 94)	-	-	
Proshares Ultrashort QQQ	-	-	1,901	38,970 50	1,901	35,886 88	38,970 50	(3,083 62)	-	-	
Red Back Mining Inc	-	-	460	10,393 60	460	11,395 84	10,393 60	1,002.24	-	-	
Red Back Mining Inc	716	10,152 66			716	14,178 61	10,152 66	4,025 95	-	-	
Red Hat	-	-	324	11,602 40	324	14,064 26	11,602 40	2,461 86	-	-	-
Regions Financial Corp	-	-	1,677	12,995 81	1,677	13,137 02	12,995 81	141 21	-	-	-
Research in Motion	-	-	162	12,224 66	162	11,288 58	12,224 66	(936 08)	-	-	-
Research in Motion	-	-	205	11,875 31	205	10,842 06	11,875 31	(1,033 25)	-	-	-
Research in Motion	-	-	229	14,181 34			-	-	229	14,181 34	13,331 34
Riverbed Technology Inc	-	-	553	15,174 63	553	16,155 16	15,174 63	980 53	-	-	-

M.E. Muller Foundation of North America, Inc.
SCHEDULE OF MARKETABLE SECURITIES
As of December 31, 2010

Account # 205902B1

	Balance Opening		Purchases		Disposals				Balance Closing		
	Par value or No of Shares	Cost	Par value or No of Shares	Cost	Par value or No of Shares	Proceeds	Cost	Gain (Loss)	Par value or No of Shares	Cost	Fair Market Value
Riverbed Technology Inc	-	-	323	11,772 54			-	-	323	11,772 54	22,719 82
Rovi Corp	-	-	331	13,044 54	331	12,350 78	13,044 54	(693 76)	-	-	-
Rovi Corp	-	-	216	8,007 29			-	-	216	8,007 29	13,394 16
Ship Finance Internat	-	-	500	9,912 80	500	9,043 90	9,912 80	(868 90)	-	-	-
Signature Bank	-	-	310	14,484 87			-	-	310	14,484 87	15,518 60
Skyworks Solutions	-	-	1,188	18,390 51	1,188	17,092 05	18,390 51	(1,298 46)	-	-	-
Skyworks Solutions	-	-	621	11,816 07			-	-	621	11,816 07	17,779 23
SPDR Gold TR	-	-	309	36,845 18	309	38,252 48	36,845 18	1,407 30	-	-	-
Starbucks Corp	511	11,072 85			511	12,515 58	11,072 85	1,442.73	-	-	
Still Water Mining	-	-	732	10,022.78	732	10,298 09	10,022 78	275 31	-	-	
Success Factors Inc	-	-	974	18,187 41	974	17,275 07	18,187 41	(912 34)	-	-	
T Rowe Price Group Inc	-	-	156	9,629 86			-	-	156	9,629 86	10,068 24
Tata Motors	-	-	608	11,769 84	608	17,070 81	11,769 84	5,300 97	-	-	
Tata Motors	-	-	765	12,723 18	765	14,495 82	12,723 18	1,772 64	-	-	
Tata Motors	630	9,735 45			630	9,027 45	9,735 45	(708 00)	-	-	
Teck Resources Ltd	-	-	318	12,713 42			-	-	318	12,713 42	19,698 47
Tenneco Inc	-	-	342	8,217 64	342	7,421 46	8,217 64	(796 18)	-	-	
Teva Pharmaceutical	179	9,961 33			179	10,943 41	9,961 33	982 08	-	-	
Time Warner Cable	-	-	201	11,751 94	201	10,255 04	11,751 94	(1,496 90)	-	-	
Toreador Resources			791	9,758 09	791	8,248 78	9,758 09	(1,509 31)	-	-	
United Natural Foods			368	12,149 00	368	11,636 19	12,149 00	(512 81)	-	-	
United Health Group	300	9,876 00			300	9,822 03	9,876 00	(53 97)	-	-	
United Health Group	-	-	358	12,149 63	358	11,871 92	12,149 63	(277 71)	-	-	-
US T-Bill	-	-	198,000	197,944 56	198,000	197,951 12	197,944 56	6 56	-	-	-
Ventas Inc	-	-	209	9,908 69	209	11,127 20	9,908 69	1,218 51	-	-	-
Verifone Systems Inc	-	-	454	11,626 89			-	-	454	11,626 89	17,506 24
Vermilion Energy Trust Unit			298	9,751 53	2	67 36	65 45	1 91	296	9,686 08	13,715 39
Vmware Inc CL A			190	16,320 17			-	-	190	16,320 17	16,892 90
Walter Energy Inc			250	20,347 98	250	19,173 22	20,347 98	(1,174 76)	-	-	
Walter Energy Inc			85	9,607 15			-	-	85	9,607 15	10,866 40
Waterford International			555	11,808 51			-	-	555	11,808 51	12,654 00
Warner Enterprises			490	11,759 80	490	10,242 12	11,759 80	(1,517 68)	-	-	
Westshore Terminals Income Fund Trust			725	11,726 44			-	-	725	11,726 44	16,702 26
Whiting Pete Corp	237	12,557 09			237	16,848 87	12,557 09	4,291 78	-	-	
Whiting Pete Corp	-	-	114	10,099 18	114	8,791 09	10,099 18	(1,308 09)	-	-	
Whiting Pete Corp	-	-	129	12,519 99	129	12,628 82	12,519 99	108 83	-	-	
Whiting Pete Corp	-	-	127	14,415 85			-	-	127	14,415 85	14,883 13
Wynn Resorts Ltd			86	8,992 10	86	9,004 04	8,992 10	11 94	-	-	
Yamana Gold Inc	888	10,840 99			888	10,490 21	10,840 99	(350 78)	-	-	
Yum Brands	-	-	269	12,287 89	269	13,636 09	12,287 89	1,348 20	-	-	
	-	-					-	-	-	-	-
		339,062 76		2,092,289 04		2,085,215 42	2,015,278 64	69,936 78		416,073 16	481,614 65
Unrealized Gain											65,541 49

M.E. Muller Foundation of North America, Inc.
SCHEDULE OF MARKETABLE SECURITIES
As of December 31, 2010

Account # 205902B1

Balance Opening		Purchases		Disposals				Balance Closing		
Par value or No of Shares	Cost	Par value or No of Shares	Cost	Par value or No of Shares	Proceeds	Cost	Gain (Loss)	Par value or No of Shares	Cost	Fair Market Value

Management Fees - From monthly investment statements

Jan	(2,040 82)
Apr	(1,893 69)
Jul	(2,203 21)
Oct	(2,394 82)
	(8,532.54)

Cash Reconciliation

Opening balance	13,285 32
Purchases	(2,092,289 04)
Proceeds	2,085,215.42
Less income earned in '09	(37 06)
Interest earned from CDN sources	5 16
Foreign income	3,050 22
Eligible dividends from CDN sources	835 44
Non- res w/h tax	(17 86)
Trust Units Distributions	1,302 56
To balance cash	(91 49)
Management fees	(8,532 54)
	2,726.13

M.E. Muller Foundation of North America, Inc.
SCHEDULE OF MARKETABLE SECURITIES
As of December 31, 2010

Account # 205903B1

	Balance Opening		Purchases		Disposals				Balance Closing		
	Par value or No of Shares	Cost	Par value or No of Shares	Cost	Par value or No of Shares	Proceeds	Cost	Gain (Loss)	Par value or No of Shares	Cost	Fair Market Value
United States Treasury Bonds 05/15/40 @4 375%			9,000	9,148 50			-	-	9,000	9,148 50	9,093 23
Federal Nat'l Mtg 03/15/13 @ 4 375%	74,000	79,298 96			4,000	4,338 80	4,488 73	(149 93)	70,000	74,810 23	76,326 74
Federal Nat'l Mtg 03/15/16 @ 5 00%	21,000	22,036 21	3,000	3,247 69			-	-	24,000	25,283 90	27,466 13
Federal Home Ln Mtg 07/15/14 @5 00%	40,000	45,000 00			40,000	44,100 00	45,000 00	(900 00)	-	-	-
Freddie Mac 01/07/14 @ 2 5%	24,000	23,947 20			24,000	24,360 00	23,947 20	412 80	-	-	-
U S Treasury Bond 08/15/25 @ 6 875%	33,000	41,664 24	22,000	28,829 37	55,000	78,320 00	70,493 61	7,826 39	-	-	-
U S Treasury Note 02/15/15 @ 4 00%	30,000	32,235 00	51,000	55,221 00	54,000	59,508 00	58,304 00	1,204 00	27,000	29,152 00	29,986 20
U S Treasury Note 01/15/11 @ 4 250%	78,000	81,611 94			78,000	78,733 80	81,611 94	(2,878 14)	-	-	-
U S Treasury Note 02/29/16 @ 2 625%	62,000	60,516 84	111,000	116,796 60	137,000	140,664 00	139,454 33	1,209 67	36,000	37,859 11	37,265 28
U S Treasury Note 02/15/19 @ 2 75%	52,000	49,683 81	75,000	70,798 80	65,000	62,607 12	61,771 02	836 10	62,000	58,711 59	61,844 83
U S Treasury Note 12/31/13 @ 1 50%	37,000	36,558 31	87,000	87,654 56	21,000	20,674 50	20,744 36	(69 86)	103,000	103,468 51	104,483 20
U S Treasury Note 05/15/19 @ 3 125%			53,000	54,583 30	19,000	19,589 00	19,567 60	21 40	34,000	35,015 70	34,495 41
U S TB 11/15/11 @ 1 75%			24,000	24,361 68	10,000	10,117 00	10,150 70	(33 70)	14,000	14,210 98	14,204 73
U S TB 08/15/23 @ 6 25%			56,000	74,751 60			-	-	56,000	74,751 60	71,698 90
U S T Note 09/15/12 @1 375%			46,000	46,740 60			-	-	46,000	46,740 60	46,852.42
							-	-	-	-	-
		472,552 51		572,133 70		543,012 22	535,533 49	7,478.73		509,152 72	513,717 07
Interest Accrual										2,643 98	2,643 98
Total Balance										511,796.70	516,361 05
						36,600 21	29,121 48				
Unrealized Gain											4,564.35

Management Fees - From monthly investment statements

Jan	1,359 07	67 95	
Apr	1,360 33	68 02	
Jul	1,401 02	180 88	
Oct	1,412.14	188 04	
	5,532 56	504 89	6,037 45

Cash reconciliation

Opening balance	49,575 97
Purchases	(572,133 70)
Sales	543,012 22
Interest income	21,933 46
Interest expense	(2,848 20)
Transfers	(30,000 00)
Management fee	(6,037 45)
Interest received from PY	277 50
	3,779.80

M. E. MÜLLER FOUNDATION OF NORTH AMERICA, INC.

Schedule to Return of Private Foundation 990-PF
December 31, 2010

Part VIII	(b) Title/Hours Per Week	(c) Compensation	(d) Contributions to Benefit Plan	(e) Expense Account
Steven J. MacDonald, M.D., F.R.C.S. c/o Orthopaedic Department University Hospital 339 Windermere Road P.O. Box 5339, Postal Station A London, Ontario Canada N6A 5A5	Chairman 10 hours	$0	0	0
Daniel J. Berry, M.D. Department of Orthopaedic Surgery Mayo Clinic 200 First Street South West Rochester, Minnesota 55905 U.S.A.	Director 5 hours	$0	0	0
Robert Buly, M.D. The Hospital for Special Surgery 535 East 70th Street New York, New York 10021 U.S.A.	Director 5 hours	$0	0	0
Martin Lavigne, M.D. F.R.C.S. Hospital Maisonneuve-Rosemount 5345, boul. de L'Assumption Suite 55 Montreal, Quebec Canada H1T 4B3	Director 5 hours	$0	0	0
Michael Leunig, M.D. Schulthess Klinik Lengghalded, CH-8008 Zurich, Switzerland	Director 5 hours	$0	0	0

M. E. MÜLLER FOUNDATION OF NORTH AMERICA, INC.

Schedule to Return of Private Foundation 990-PF
December 31, 2010

Part VIII	(b) Title/Hours Per Week	(c) Compensation	(d) Contributions to Benefit Plan	(e) Expense Account
Douglas Naudie, M.D. c/o Orthopaedic Department University Hospital 339 Windermere Road P.O. Box 5339, Postal Station A London, Ontario Canada N6A 5A5	Director 5 hours	$0	0	0
Javad Parvizi, M.D. Rothman Institute at Thomas Jefferson University 925 Chestnut Street Philadelphia, Pennsylvania 19107 U.S.A.	Director 5 hours	$0	0	0
Joseph Schatzker, M.D., F.R.C.S.(C) M. E. Müller Foundation of North America 108 Crescent Road Toronto, Ontario Canada M4W 1T5	Director 5 hours	$0	0	0
Rafael J. Srerra, M.D. Department of Orthopaedic Surgery Mayo Clinic, Mayo College of Medicine 200 First Street South West Rochester, Minnesota 55905 U.S.A.	Director 5 hours	$0	0	0
Robert Timlin Trousdale, M.D. Department of Orthopaedic Surgery Mayo Clinic 200 First Street South West Rochester, Minnesota 55905 U.S.A.	Director 5 hours	$0	0	0

M. E. MÜLLER FOUNDATION OF NORTH AMERICA, INC.

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Part XV, Question 2(b) – Information Regarding Contribution, Grant, Gift, Loan, Scholarship, Etc., Programs:

There is no specified application form, but an application should demonstrate that the applicant, an orthopaedic surgeon who graduated from a North American program, wishes to further his/her training, education, and/or surgical skills in the particular field of orthopaedics relating to the hip joint.

Invitations to apply for a fellowship are solicited through ads in Professional Journals.

Applications are sent out, reviewed by a peer review committee and voted on by the Board of Directors.

Below is a sample copy of an ad.

THE HIP SOCIETY
EUROPEAN FELLOWSHIP IN HIP RECONSTRUCTION
Sponsored by
THE M. E. MÜLLER FOUNDATION OF NORTH AMERICA

"An Experience of a Lifetime"

The Hip Society is pleased to accept applicants for the Clinical Fellowship in Reconstructive Hip Surgery. The one-year Fellowship is held at one or several European sites selected by the candidate and the Fellowship director. The Fellowship will provide excellent opportunities to learn surgical techniques from master hip surgeons in Europe and to pursue clinical research projects related to hip surgery.

Applicants must have completed their Residency Training in Orthopaedic Surgery in an approved program in the United States or Canada, and must furnish proof of a special interest in hip reconstructive surgery.

Applications are being accepted for the August 2010 to July 2011 and the August 2010 to July 2011 Fellowship positions. Applications must be received by August 31, 2009 and 2010 respectively. Award decisions will be announced by November 30, 2009 and 2010. The fellowship enjoys generous financial support from the Maurice E. Müller Foundation of North America.

Visit the Foundation website at www.memfna.org to print off a Fellowship application form for submission.

For further information, you can contact the Fellowship director, Dr. Robert Timlin Trousdale at the following address:

Dr. Robert Timlin Trousdale
c/o Orthopaedic Department
University Hospital
339 Windermere Road
P.O. Box 5339, Postal Station A
London, Ontario
Canada N6A 5A5

trousdale.robert@mayo.edu

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Part IX-A, Summary of Direct Charitable Activities

Part XV, Supplementary Information – Line 3a

Fellowships

Dr. Carlo Panaro PO Box 2, Suite 17 RR 4 Edmonton AB Canada T5T 2E9	$ 12,500