Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation
MARY C & PERRY F SPENCER FOUNDATION
PNC BANK, N.A.

A Employer identification number 31-1016213

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P O BOX 94651

B Telephone number (see page 10 of the instructions) (216) 257-4699

City or town, state, and ZIP code
CLEVELAND, OH 44101

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,359,140.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	128,785.	128,785.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	93,417.			
	b Gross sales price for all assets on line 6a 1,106,566.				
	7 Capital gain net income (from Part IV, line 2)		93,417.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total** Add lines 1 through 11	222,202.	222,202.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	27,239.	12,719.		14,520.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 1	700.	NONE	NONE	700.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 2	1,283.	1,283.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 3	3.			3.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	29,225.	14,002.	NONE	15,223.
	25 Contributions, gifts, grants paid	152,000.			152,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	181,225.	14,002.	NONE	167,223.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	40,977.			
	b **Net investment income** (if negative, enter -0-)		208,200.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	100,617.	142,192.	142,194.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	2,219,861.	2,294,082.	2,762,229.
c	Investments - corporate bonds (attach schedule)	1,403,811.	1,415,099.	1,454,717.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	85,000.		
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,809,289.	3,851,373.	4,359,140.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	3,809,289.	3,851,373.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	3,809,289.	3,851,373.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,809,289.	3,851,373.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,809,289.
2	Enter amount from Part I, line 27a	2	40,977.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	4,433.
4	Add lines 1, 2, and 3	4	3,854,699.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	3,326.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,851,373.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a SEE PART IV DETAIL			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	93,417.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	217,994.	3,633,078.	0.06000256532
2008	233,773.	4,350,249.	0.05373784351
2007	164,194.	4,908,542.	0.03345066621
2006	124,296.	4,475,795.	0.02777070889
2005	222,620.	4,251,413.	0.05236376706

2 **Total** of line 1, column (d)	2	0.22732555099
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04546511020
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,015,816.
5 Multiply line 4 by line 3	5	182,580.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,082.
7 Add lines 5 and 6	7	184,662.
8 Enter qualifying distributions from Part XII, line 4	8	167,223.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,164.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	4,164.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,164.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 272.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	272.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3,892.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 6			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PNC BANK, NA Telephone no ▶ (216)257-4699

Located at ▶ PO BOX 94651, CLEVELAND, OH ZIP + 4 ▶ 44101-4651

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ________, ________, ________, ________				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)		2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________, ________, ________, ________				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? — 5b — No: X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		27,239.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,076,971.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,076,971.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,076,971.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	61,155.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,015,816.
6	**Minimum investment return.** Enter 5% of line 5	6	200,791.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	200,791.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,164.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,164.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	196,627.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	196,627.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	196,627.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	167,223.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	167,223.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	167,223.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				196,627.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			164,131.	
b	Total for prior years 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 ...... NONE				
b	From 2006 ...... NONE				
c	From 2007 ...... NONE				
d	From 2008 ...... NONE				
e	From 2009 ...... NONE				
f	Total of lines 3a through e	NONE			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 167,223.				
a	Applied to 2009, but not more than line 2a			164,131.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				3,092.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				193,535.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2006 ... NONE				
b	Excess from 2007 ... NONE				
c	Excess from 2008 ... NONE				
d	Excess from 2009 ... NONE				
e	Excess from 2010 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total . . . . ▶ 3a				152,000.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	128,785.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	93,417.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				222,202.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 222,202.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Matthew L Stump 04/05/2011 TAX MANAGER

Signature of officer or trustee MATTHEW L STUMP Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					10,571.	
		300. AMERICAN TOWER CORP CL A PROPERTY TYPE: SECURITIES					08/19/2009	06/25/2010
13,290.00		9,627.00					3,663.00	
		525. BP AMOCO PLC-SPONS ADR PROPERTY TYPE: SECURITIES					09/07/2004	06/25/2010
14,285.00		28,261.00					-13,976.00	
		235. ISHARES NASDAQ BIOTECH INDEX ETF PROPERTY TYPE: SECURITIES					10/17/2007	06/25/2010
19,307.00		20,203.00					-896.00	
		585. OWENS ILL INC COM NEW PROPERTY TYPE: SECURITIES					08/19/2009	06/25/2010
16,450.00		19,995.00					-3,545.00	
		800. PEABODY ENERGY CORP COM PROPERTY TYPE: SECURITIES					VAR	06/25/2010
35,192.00		31,936.00					3,256.00	
		1765. QUANTA SVCS INC COM PROPERTY TYPE: SECURITIES					VAR	06/25/2010
38,480.00		41,016.00					-2,536.00	
		1543.221 T ROWE PRICE EMERGING MARKETS S PROPERTY TYPE: SECURITIES					03/01/2005	06/25/2010
45,232.00		32,624.00					12,608.00	
		700. NABORS INDUSTRIES LTD SHS PROPERTY TYPE: SECURITIES					03/01/2005	06/25/2010
13,587.00		19,845.00					-6,258.00	
		70. AUTOZONE PROPERTY TYPE: SECURITIES					08/19/2009	08/25/2010
14,680.00		10,517.00					4,163.00	
		500. BAXTER INTERNATIONAL, INC PROPERTY TYPE: SECURITIES					01/28/2009	08/25/2010
22,000.00		29,276.00					-7,276.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1252. CVS CORPORATION (DEL) PROPERTY TYPE: SECURITIES					04/02/2004	08/25/2010
35,005.00		25,018.00					9,987.00	
		350. FORTUNE BRANDS, INC. PROPERTY TYPE: SECURITIES					04/02/2004	08/25/2010
15,060.00		25,313.00					-10,253.00	
		335. FREEPORT MCMORAN COPPER & GOLD CL B PROPERTY TYPE: SECURITIES					08/19/2009	08/25/2010
22,324.00		20,190.00					2,134.00	
		1500. HUDSON CITY BANCORP INC PROPERTY TYPE: SECURITIES					08/19/2009	08/25/2010
17,356.00		20,115.00					-2,759.00	
		1000. INTERNATIONAL PAPER COMPANY PROPERTY TYPE: SECURITIES					08/19/2009	08/25/2010
19,850.00		19,090.00					760.00	
		300. KOHLS CORP PROPERTY TYPE: SECURITIES					08/19/2009	08/25/2010
14,103.00		15,251.00					-1,148.00	
		200. LOCKHEED MARTIN CORP PROPERTY TYPE: SECURITIES					10/07/2008	08/25/2010
14,242.00		20,519.00					-6,277.00	
		325. LUBRIZOL CORP COM PROPERTY TYPE: SECURITIES					08/19/2009	08/25/2010
28,554.00		19,858.00					8,696.00	
		1525. STAPLES INC. PROPERTY TYPE: SECURITIES					VAR	08/25/2010
27,497.00		34,692.00					-7,195.00	
		400. STATE STREET CORP PROPERTY TYPE: SECURITIES					08/19/2009	08/25/2010
13,936.00		20,305.00					-6,369.00	
		550. TEVA PHARMACEUTICAL IND ADR PROPERTY TYPE: SECURITIES					04/02/2004	08/25/2010
27,632.00		17,760.00					9,872.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		15856.237 VANGUARD INTM TERM INVESTMENT PROPERTY TYPE: SECURITIES					06/13/2007	08/25/2010
163,636.00		150,000.00					13,636.00	
		200. COLGATE PALMOLIVE COMPANY PROPERTY TYPE: SECURITIES					09/26/2002	09/22/2010
15,702.00		10,776.00					4,926.00	
		800. DOMINION RES INC VA NEW COM PROPERTY TYPE: SECURITIES					04/02/2004	09/22/2010
35,407.00		25,722.00					9,685.00	
		320. NOVARTIS AG-ADR PROPERTY TYPE: SECURITIES					03/24/2006	09/22/2010
17,996.00		17,867.00					129.00	
		1470. QUALCOMM INC COM PROPERTY TYPE: SECURITIES					VAR	09/22/2010
63,034.00		64,363.00					-1,329.00	
		900. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES					06/19/2003	12/16/2010
58,404.00		24,674.00					33,730.00	
		2235.469 DODGE & COX INCOME FD PROPERTY TYPE: SECURITIES					08/25/2010	12/16/2010
29,665.00		30,000.00					-335.00	
		25.269 DODGE & COX INCOME FD PROPERTY TYPE: SECURITIES					03/01/2005	12/16/2010
335.00		325.00					10.00	
		465. FRANKLIN RESOURCES INC PROPERTY TYPE: SECURITIES					08/16/2006	12/16/2010
53,908.00		44,578.00					9,330.00	
		1485. KBR INC PROPERTY TYPE: SECURITIES					03/28/2007	12/16/2010
43,405.00		30,044.00					13,361.00	
		535. MARATHON OIL CORP COM PROPERTY TYPE: SECURITIES					03/25/2008	12/16/2010
18,555.00		25,429.00					-6,874.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		350. OCCIDENTAL PETE CORP COM PROPERTY TYPE: SECURITIES					03/25/2008	12/16/2010
32,748.00		24,798.00					7,950.00	
		2798.507 PACIFIC INVESTMENT MANAGEMENT I PROPERTY TYPE: SECURITIES					12/14/2004	12/16/2010
30,000.00		29,944.00					56.00	
		440. PARKER HANNIFIN CORP COM PROPERTY TYPE: SECURITIES					06/25/2010	12/16/2010
37,553.00		25,102.00					12,451.00	
		1225. INVESCO LTD ISIN BMG491BT1088 SEDO PROPERTY TYPE: SECURITIES					08/04/2008	12/16/2010
27,526.00		28,116.00					-590.00	
TOTAL GAIN(LOSS)							93,417.	

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PNC BANK, NA	700.			700.
TOTALS	700.	NONE	NONE	700.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	504.	504.
FOREIGN TAXES ON QUALIFIED FOR	602.	602.
FOREIGN TAXES ON NONQUALIFIED	177.	177.
TOTALS	1,283.	1,283.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
MISC FOUNDATION EXPENSES	3.	3.
TOTALS	3.	3.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
POSTED CURR YR, TAXED PRIOR YR		3,122.
MARKETING FEE REBATE		1,310.
ROUNDING ADJUSTMENT		1.
	TOTAL	4,433.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
POSTED SUBSEQ YR,TAXED CURR YR		3,326.
	TOTAL	3,326.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
IN

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
PNC BANK
ADDRESS:
PO BOX 94651
CLEVELAND, OH 44101-4651
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 25,439.
COMPENSATION EXPLANATION:
TRUSTEE FEES

OFFICER NAME:
DON A. WOLF
ADDRESS:
11781 AUTUMN TREE DRIVE
FT. WAYNE, IN 46845
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 600.
COMPENSATION EXPLANATION:
DISTRIBUTION COMMITTEE MEETING

OFFICER NAME:
MITCH HARPER
ADDRESS:
740 US HIGHWAY 30E
NEW HAVEN, IN 46774
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 600.
COMPENSATION EXPLANATION:
DISTRIBUTION COMMITTEE MEETING

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JON BRANDENBERGER
ADDRESS:
8933 CONNEMARRO CT
FORT WAYNE, IN 46835
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 600.
COMPENSATION EXPLANATION:
DISTRIBUTION COMMITTEE MEETING

TOTAL COMPENSATION: 27,239.

RECIPIENT NAME:
PNC BANK NA
ADDRESS:
P.O. BOX 110
FORT WAYNE, IN 46801
RECIPIENT'S PHONE NUMBER: 260-461-6218
FORM, INFORMATION AND MATERIALS:
WRITTEN REQUEST SHOULD INCLUDE THE PURPOSE FOR WHICH THE GRANT WILL BE USED AND A COPY OF THE ORGANIZATION'S IRS DETERMINATION LETTER.
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NONE

RECIPIENT NAME:
COMMUNITY FDN OF GREATER FT WAYNE
ADDRESS:
555 E WAYNE STREET
FORT WAYNDE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
ASSOCIATED CHURCHES OF
FT WAYNE & ALLEN COUNTY, INC
ADDRESS:
602 E WAYNE STREET
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 9,000.

RECIPIENT NAME:
THE POWER HOUSE YOUTH CENTER
ADDRESS:
830 MAIN STREET
NEW HAVEN, IN 46774
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
COMMUNITY HARVEST FOOD BANK
OF NORTHEAST INDIANA
ADDRESS:
999 E TILLMAN RD, PO BOX 10967
FORT WAYNE, IN 46816
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
HARLAN CHRISTIAN YOUTH CENTER
ADDRESS:
17308 SECOND ST, PO BOX 467
HARLAN, IN 46743
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
FT WAYNE HEALTHY CITIES COMMITTEE
DRIVE ALIVE PROJECT
ADDRESS:
3400 E COLISEUM BLVD, PO BOX 80053
FORT WAYNE, IN 46898-0053
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 7,000.

RECIPIENT NAME:
BIG BROTHERS BIG SISTERS
OF NORTHEAST INDIANA, INC
ADDRESS:
2439 FAIRFIELD AVENUE
FORT WAYNE, IN 46807
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
EAST ALLEN FAMILY RESOURCE CENTER
ADDRESS:
6330 PRIZE STREET
FORT WAYNE, IN 46803
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
ALLEN CTY/FT WAYNE HISTORICAL SOC
ADDRESS:
302 E BERRY STREET
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
MAUMEE VALLEY ANTIQUE STEAM/GAS ASS
ADDRESS:
1720 WEBSTER ROAD
NEW HAVEN, IN 46774
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
SOUTHEAST YOUTH COUNCIL, INC
ADDRESS:
123 MEYER DR, PO BOX 236
MONROEVILLE, IN 46773
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
WELLSPRING INTERFAITH SOCIAL SVCS
ADDRESS:
1316 BROADWAY AVENUE
FORT WAYNE, IN 46802-3306
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

===

RECIPIENT NAME:
LEAGUE FOR THE BLIND/DISABLED, INC
ADDRESS:
5821 SOUTH ANTHONY BLVD
FORT WAYNE, IN 46816
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... -5,000.

RECIPIENT NAME:
TURNSTONE CENTER FOR DISABLED
CHILDREN/ADULTS INC
ADDRESS:
3320 NORTH CLINTON STREET
FORT WAYNE, IN 46805
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
SCHOLARSHIP RECIPIENT
TAYLOR UNIVERSITY, C/O PNC BANK
ADDRESS:
PO BOX 94651
CLEVELAND, OH 44101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 21,000.

RECIPIENT NAME:
CANCER SERVICES OF ALLEN COUNTY
NE INDIANA
ADDRESS:
6316 MUTUAL DRIVE
FORT WAYNE, IN 46825
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,000.

TOTAL GRANTS PAID: 152,000.

PNC INSTITUTIONAL INVESTMENTS

Summary

Portfolio value

Income		Principal		Total	
Income on December 31	$1,422.35	Principal on December 31	$4,357,718.24	Total portfolio value on December 31	$4,359,140.59
Income on October 1	0.00	Principal on October 1	4,076,047.34	Total portfolio value on October 1	4,076,047.34
Change in value	$1,422.35	Change in value	$281,670.90	Total change in value	$283,093.25

Portfolio value by asset class

Income	Value Dec 31	Value Oct 1	Change in value	Tax cost*
Fixed income	$1,422.35	-	$1,422.35	$1,419.55

Principal	Value Dec 31	Value Oct 1	Change in value	Tax cost*
Cash equivalents	$140,772.09	$75,037.85	$65,734.24	$140,772.09
Fixed income	1,454,717.17	1,502,422.39	- 47,705.22	1,415,098.95
Equities	2,762,228.98	2,498,587.10	263,641.88	2,294,081.73
Total	$4,359,140.59	$4,076,047.34	$283,093.25	$3,851,372.32

* *We use tax cost to calculate the cost of your portfolio When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call Shannon Cramer your Account Advisor*

Detail

Portfolio - income

Cash equivalents
Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC PRIME MONEY MARKET FUND #417		$1 0000	0 01 %					$6 31

Fixed income
Mutual funds - fixed income

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BLACKROCK FDS (BGNIX) GNMA PORTFOLIO INSTL CL FD #338	140 133	$1,422 35 $10 1500	0 04 %	$1,419 55 $10 13	$2 80	3 43 %	$48 71	

Portfolio - principal

Cash equivalents
Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC PRIME MONEY MARKET FUND #417	$75,037 85 140,772 090	$140,772 09 $1 0000	3 23 %	$140,772 09 $1 00		0 06 %	$70 39	$18 29

Detail

Fixed income
Mutual funds - fixed income

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BLACKROCK FDS (BGNIX) GNMA PORTFOLIO INSTL CL FD #338	$49,830 26 4,825 873	$48,982 61 $10 1500	1 13 %	$50,710 16 $10 51	- $1,727 55	3 43 %	$1,677 52	$140 38
DODGE & COX INCOME FUND (DODIX)	578,657 58 41,019 560	542,688 78 13 2300	12.45 %	520,974 79 12 70	21,713 99	4 82 %	26,129 46	
EATON VANCE FLOATING RATE (EIBLX) FUND CLASS I	80,595 22 9,270 058	83,059 72 8 9600	1 91 %	80,847 03 8 72	2,212 69	4 16 %	3,454 55	287 88
FIDELITY ADVISOR FLOATING HIGH (FFRIX) INCOME FUND I FUND #279	6,153 846	60,246 15 9 7900	1 39 %	60,000 00 9 75	246 15	9 02 %	5,430 89	74 06
PIMCO FDS (PTTRX) TOTAL RETURN BD FUND INSTL CLASS, FD #35	650,467 29 53,276 259	578,047 41 10 8500	13 27 %	570,055 97 10 70	7,991 44	3 68 %	21,263 60	1,927 87
PNC GOVERNMENT MRTG FD (PTGIX) CLASS I	142,872 04 14,744 277	141,692 50 9 6100	3 26 %	132,511 00 8 99	9,181 50	4 65 %	6,585 49	548 79
Total mutual funds - fixed income		**$1,454,717.17**	**33.37 %**	**$1,415,098.95**	**$39,618.22**	**4.44 %**	**$64,541.51**	**$2,978.98**
Total fixed income		**$1,454,717.17**	**33.37 %**	**$1,415,098.95**	**$39,618.22**	**4.44 %**	**$64,541.51**	**$2,978.98**

Equities
Stocks

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ACE LIMITED (ACE) ISIN CH0044328745 SEDOL B3BQMF6	$34,950 00 600	$37,350 00 $62 2500	0 86 %	$26,316 00 $43 86	$11,034 00	2 13 %	$792 00	$198 00
CORE LABORATORIES N V (CLB)	23,770 80 270	24,043 50 89 0500	0 56 %	20,642 59 76 45	3,400 91	0 27 %	64 80	

Detail

Equities
Stocks

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AT&T INC (T)	34,320 00	35,256 00	0 81 %	34,676 32	579 68	5 86 %	2,064 00	
	1,200	29 3800		28 90				
ALLERGAN INC (AGN)	23,285 50	24,034 50	0 56 %	19,914 13	4,120 37	0 30 %	70 00	
	350	68 6700		56 90				
AMAZON COM INC (AMZN)	31,412 00	36,000 00	0 83 %	25,189 00	10,811 00			
	200	180 0000		125 95				
AMERISOURCEBERGEN CORP (ABC)	24,221 40	26,954 80	0 62 %	21,985 70	4,969 10	1 18 %	316 00	
	790	34 1200		27 83				
AMERIPRISE FINANCIAL INC-W/I (AMP)		31,652 50	0 73 %	30,277 50	1,375 00	1 26 %	396 00	
	550	57 5500		55 05				
APACHE CORPORATION (APA)		17,884 50	0 42 %	17,457 30	427 20	0 51 %	90 00	
	150	119 2300		116 38				
APPLE INC (AAPL)	42,562 50	48,384 00	1 11 %	42,934 50	5,449 50			
	150	322 5600		286 23				
BRISTOL MYERS SQUIBB CO (BMY)	18,977 00	18,536 00	0.43 %	20,678 00	- 2,142 00	4 99 %	924 00	
	700	26 4800		29 54				
CAPITAL ONE FINANCIAL CORP (COF)	23,730 00	25,536 00	0 59 %	22,169 52	3,366 48	0 47 %	120 00	
	600	42 5600		36 95				
CELANESE CORP-SERIES A (CE)	25,680 00	32,936 00	0.76 %	20,542 00	12,394 00	0 49 %	160 00	
	800	41 1700		25 68				
CELGENE CORP (CELG)	28,805 00	29,570 00	0 68 %	29,910 00	- 340 00			
	500	59 1400		59 82				
CENTURYLINK INC (CTL)	17,757 00	20,776 50	0 48 %	15,399 00	5,377 50	6 29 %	1,305 00	
	450	46 1700		34 22				
CHEVRON CORPORATION (CVX)		55,662 50	1 28 %	53,769 24	1,893 26	3 16 %	1,756 80	
	610	91 2500		88 15				
CHUBB CORP (CB)		26,838 00	0 62 %	26,721 00	117 00	2 49 %	666 00	166 50
	450	59 6400		59 38				
CISCO SYSTEMS INC (CSCO)	27,703 50	25,590 95	0 59 %	26,023 05	- 432 10			
	1,265	20 2300		20 57				
COCA COLA CO (KO)	25,163 60	28,281 10	0 65 %	23,796 20	4,484 90	2 68 %	756 80	
	430	65 7700		55 34				

Detail

Equities
Stocks

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
COLGATE-PALMOLIVE CO (CL)	15,372 00 200	16,074 00 80 3700	0 37 %	10,776 00 53 88	5,298 00	2 64 %	424 00	
DEERE & CO (DE)	26,516 40 380	31,559 00 83 0500	0 73 %	14,847 55 39 07	16,711 45	1 69 %	532.00	133.00
DOVER CORP (DOV)	18,273 50 350	20,457 50 58 4500	0 47 %	15,368 50 43 91	5,089 00	1 89 %	385 00	
DUPONT E I DE NEMOURS & CO (DD)	22,310 00 500	24,940 00 49 8800	0 58 %	19,640 00 39 28	5,300 00	3 29 %	820 00	
EATON CORP (ETN)	260	26,392 60 101 5100	0 61 %	25,942 20 99 78	450 40	2 29 %	603 20	
EMERSON ELECTRIC CO (EMR)	23,697 00 450	25,726 50 57 1700	0 60 %	20,232 00 44 96	5,494 50	2 42 %	621 00	
EQUITY RESIDENTIAL (EQR) SH BEN INT REIT	21,406 50 450	23,377 50 51 9500	0 54 %	20,321 51 45 16	3,055 99	3.53 %	823 50	205 88
EXELON CORPORATION (EXC)	23,419 00 550	22,902 00 41 6400	0 53 %	18,994 25 34 54	3,907 75	5 05 %	1,155 00	
EXXON MOBIL CORP (XOM)	28,423 40 720	52,646 40 73 1200	1 21 %	49,419 16 68 64	3,227 24	2 41 %	1,267 20	
FORD MOTOR COMPANY (F)	22,032 00 1,800	30,222 00 16 7900	0 70 %	19,170 00 10 65	11,052 00			
GENERAL ELECTRIC CO (GE)	30,387 50 1,870	34,202 30 18 2900	0 79 %	6,961 08 3 72	27,241 22	3 07 %	1,047 20	261 80
GENERAL MILLS INC (GIS)	20,645 10 565	20,108 35 35 5900	0 47 %	19,950 15 35 31	158 20	3 15 %	632 80	
GOLDMAN SACHS GROUP INC (GS)	18,795 40 130	21,860 80 168 1600	0 51 %	18,583 13 142 95	3,277 67	0 84 %	182 00	
GOOGLE INC-CL A (GOOG)	28,918 45 55	32,668 35 593 9700	0 75 %	25,776 30 468 66	6,892 05			
THE HERSHEY COMPANY (HSY)	20,701 65 435	20,510 25 47 1500	0 48 %	20,170 95 46.37	339 30	2 72 %	556 80	
INTEL CORP (INTC)	22,560 00 1,175	24,710 25 21 0300	0 57 %	21,925 38 18 66	2,784 87	3 00 %	740 25	

Detail

Equities
Stocks

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
INTERNATIONAL BUSINESS MACHS (IBM) CORP	26,828 00 200	29,352 00 146 7600	0 68 %	23,413 96 117 07	5,938 04	1 78 %	520 00	
JPMORGAN CHASE & CO (JPM)	56,138 50 1,475	62,569 50 42 4200	1.44 %	60,014 00 40 69	2,555 50	0 48 %	295 00	
JOHNSON & JOHNSON (JNJ)	24,784 00 400	24,740 00 61 8500	0 57 %	24,039 40 60 10	700 60	3 50 %	864 00	
KBR INC (KBR)	36,590 40	 30 4700	0 01 %					74 25
MATTEL INC (MAT)	19,941 00 850	21,615 50 25 4300	0 50 %	18,810 50 22 13	2,805 00	3 27 %	705 50	
MICROSOFT CORP (MSFT)	64,653 60 2,640	73,682 40 27 9100	1 70 %	108,265 00 41 01	- 34,582 60	2 30 %	1,689 60	
NATIONAL OILWELL VARCO INC (NOV)	20,011 50 770	51,782 50 67 2500	1 19 %	44,755 35 58 12	7,027.15	0 66 %	338 80	
NEWFIELD EXPLORATION CO (NFX)	 310	22,354 10 72 1100	0 52 %	22,095 81 71 28	258 29			
NIKE INC (NKE) CLASS B	29,651 80 370	31,605 40 85 4200	0 73 %	19,675 04 53 18	11,930 36	1 46 %	458 80	
NOVARTIS AG (NVS) SPONSORED ADR	23,068 00 400	23,580 00 58 9500	0 55 %	22,334 00 55 84	1,246 00	2 81 %	661 20	
OCCIDENTAL PETROLEUM CORP (OXY)	27,405 00	 98 1000	0 01 %					133 00
OMNICOM GROUP (OMC)	26,649 00 675	30,915 00 45 8000	0 71 %	24,083 64 35 68	6,831 36	1 75 %	540 00	135 00
ORACLE CORP (ORCL)	75,180 00 2,800	87,640 00 31 3000	2 02 %	33,275 76 11 88	54,364 24	0 64 %	560 00	
PPG INDUSTRIES INC (PPG)	22,640 80 311	26,145 77 84 0700	0 60 %	20,149 69 64 79	5,996 08	2 62 %	684 20	
PEPSICO INC (PEP)	56,474 00 850	55,530 50 65 3300	1 28 %	37,073 09 43 62	18,457 41	2 94 %	1,632 00	408 00
PRICE T ROWE GROUP INC (TROW)	 450	29,043 00 64 5400	0 67 %	28,182 69 62 63	860 31	1 68 %	486 00	

Detail

Equities
Stocks

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PROCTER & GAMBLE CO (PG)	39,580 20 660	42,457 80 64 3300	0 98 %	30,126 52 45 65	12,331 28	3 00 %	1,271 82	
ROCKWELL AUTOMATION INC (ROK)	30,865 00 500	35,855 00 71 7100	0 83 %	19,354 45 38 71	16,500 55	1 96 %	700 00	
SHIRE PLC (SHPGY) SPONSORED ADR	26,912 00 400	28,952 00 72 3800	0 67 %	26,163 00 65 41	2,789 00	0 48 %	138 00	
STARBUCKS CORP (SBUX)	19,162 50 750	24,097 50 32 1300	0 56 %	17,422 50 23 23	6,675 00	1 62 %	390 00	
SYMANTEC CORP (SYMC)	15,432 60 1,020	17,074 80 16 7400	0 40 %	20,298 00 19 90	- 3,223 20			
TAIWAN SEMICONDUCTOR MTG CO (TSM) ADR	21,182 46 2,089	26,196 06 12 5400	0 61 %	20,149 55 9 65	6,046 51	2 98 %	779 20	
TARGET CORP (TGT)	21,376 00 400	24,052 00 60 1300	0 56 %	20,628 00 51 57	3,424 00	1 67 %	400 00	
TEVA PHARMACEUTICAL INDS LTD (TEVA) ADR	29,012 50 550	28,671 50 52 1300	0 66 %	17,759 50 32 29	10,912.00	1 28 %	366 85	
TEXAS INSTRUMENTS INC (TXN)	23,069 00 850	27,625 00 32.5000	0 64 %	30,379 00 35 74	- 2,754 00	1 61 %	442 00	
UNION PACIFIC CORP (UNP)	 310	28,724 60 92 6600	0 66 %	28,290 60 91 26	434.00	1 65 %	471 20	
VIACOM INC CLASS B WI (VIAB)	23,523 50 650	25,746 50 39 6100	0 60 %	15,296 00 23 53	10,450 50	1 52 %	390 00	
WAL-MART STORES INC (WMT)	20,070 00 375	20,223 75 53 9300	0 47 %	20,027 74 53 41	196 01	2 25 %	453 75	113 44
WELLS FARGO & COMPANY (WFC)	19,087 40 760	23,552 40 30 9900	0 55 %	19,927 20 26 22	3,625 20	0 65 %	152 00	
WISCONSIN ENERGY CORP (WEC)	25,143 00 435	25,604 10 58 8600	0 59 %	25,265 15 58 08	338 95	2 72 %	696 00	
Total stocks		**$1,923,033.33**	**44.12 %**	**$1,603,734.35**	**$319,298.98**	**1.84 %**	**$35,357.27**	**$1,828.87**

PNC INSTITUTIONAL INVESTMENTS

MARY C & PERRY F SPENCER FDN
IRREVOCABLE CHARITABLE TRUST STATEMENT
Account number 21-75-069-9452305
October 1, 2010 - December 31, 2010

Detail

Etf - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ISHARES RUSSELL 2000 VALUE (IWN) INDEX FUND ETF	$44,880 76 724	$51,469 16 $71 0900	1 19 %	$47,964 93 $66 25	$3,504 23	1 63 %	$838 39	
ISHARES RUSSELL 2000 GROWTH (IWO) INDEX FUND ETF	39,238 50 525	45,895 50 87 4200	1 06 %	41,627 20 79 29	4,268 30	0 67 %	303 98	
VANGUARD EMERGING MARKETS (VWO) ETF	46,141 90 1,015	48,868 19 48 1460	1 13 %	25,040 05 24 67	23,828.14	1 70 %	827 23	
VANGUARD MID-CAP VALUE INDEX (VOE) ETF	101,745.00 2,100	111,329 40 53 0140	2 56 %	80,955 00 38 55	30,374 40	1 92 %	2,127 30	
VANGUARD MID-CAP GROWTH INDEX (VOT) ETF	108,200 00 2,000	124,600 00 62 3000	2 86 %	82,651 60 41 33	41,948 40	0 52 %	644 00	
Total etf - equity		**$382,162.25**	**8.77 %**	**$278,238.78**	**$103,923.47**	**1.24 %**	**$4,740.90**	

Mutual funds - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ARTIO INTERNATIONAL EQUITY (BJBIX) FUND CL A	$112,698 94 4,013 495	$118,036 89 $29 4100	2 71 %	$132,204 54 $32 94	- $14,167 65	7 08 %	$8,355 74	
HARBOR INTERNATIONAL FUND (HAINX) CLASS INS	147,482 86 2,602 945	157,608 32 60 5500	3 62 %	101,072 36 38 83	56,535 96	1 71 %	2,681 03	
HARDING LOEVNEREMERG MKTS (HLEMX)	97,285 03 1,976 133	102,363 69 51 8000	2 35 %	93,831 70 47 48	8,531 99	0.04 %	39 52	
Total mutual funds - equity		**$378,008.90**	**8.67 %**	**$327,108.60**	**$50,900.30**	**2.93 %**	**$11,076.29**	

Detail

Other equity

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CREDIT SUISSE GLOBAL EQUITY NOTE 20% BUFFER, 110% PARTICIPATION MATURITY 9/27/11 ISSUED 9/20/07 (22546EAH7) RATING AA1	$74,749.00 85,000	$79,024 50 $92 9700	1 82 %	$85,000 00 $100 00	- $5,975.50			
Total equities		**$2,762,228.98**	**63.37 %**	**$2,294,081.73**	**$468,147.25**	**1.85 %**	**$51,174.46**	**$1,828.87**
Total portfolio		**$4,359,140.59**	**100.00 %**	**$3,851,372.32**	**$507,768.27**	**2.66 %**	**$115,835.07**	**$4,832.45**