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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010, and ending 12-31-2010

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation
PETER J BLOSSER SCHOLARSHIP TRUST

Number and street (or P O box number if mail is not delivered to street address) PO BOX 6160 Room/suite

City or town, state, and ZIP code
CHILLICOTHE, OH 45601

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 2,191,351** **J** Accounting method Cash Accrual
 Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	26,274	26,274		
	4 Dividends and interest from securities.	28,975	28,975		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-22,589			
	b Gross sales price for all assets on line 6a 513,063				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	20,742	14,589		
	12 Total. Add lines 1 through 11	53,402	69,838		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	9,150	4,575		4,575
	14 Other employee salaries and wages	15,000	7,500		7,500
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	269	269		0
	b Accounting fees (attach schedule)	2,575	2,575		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,192	596		596
	19 Depreciation (attach schedule) and depletion	606	0		
	20 Occupancy	4,500	2,250		2,250
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	40,985	11,253		5,922
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	74,277	29,018		20,843
	25 Contributions, gifts, grants paid	12,002			12,002
	26 Total expenses and disbursements. Add lines 24 and 25	86,279	29,018		32,845
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-32,877			
	b Net investment income (if negative, enter -0-)		40,820		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	18,101	25,400	25,400
2	Savings and temporary cash investments	82,031	96,117	96,117
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	455			
	Less allowance for doubtful accounts ► 0	969	455	455
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	513,133	761,363	882,780
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	680,482	376,225	361,714
14	Land, buildings, and equipment basis ► 4,987			
	Less accumulated depreciation (attach schedule) ► 4,280	1,313	707	707
15	Other assets (describe ►)	820,966	824,178	824,178
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,116,995	2,084,445	2,191,351
Liabilities				
17	Accounts payable and accrued expenses	458	785	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)	458	785	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	2,116,537	2,083,660	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	2,116,537	2,083,660	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,116,995	2,084,445	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,116,537
2	Enter amount from Part I, line 27a	2	-32,877
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	2,083,660
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,083,660

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
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1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 -19,582
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	152,372	1,200,917	0 126880
2008	163,067	1,316,853	0 123831
2007	216,635	1,450,457	0 149356
2006	161,612	1,462,033	0 110539
2005	143,615	1,479,862	0 097046

2 Total of line 1, column (d).	2 0 607652
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 0 121530
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4 1,283,997
5 Multiply line 4 by line 3.	5 156,044
6 Enter 1% of net investment income (1% of Part I, line 27b).	6 408
7 Add lines 5 and 6.	7 156,452
8 Enter qualifying distributions from Part XII, line 4.	8 127,638

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	816
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
3	Add lines 1 and 2.	3	816
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010		
b	Exempt foreign organizations—tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments Add lines 6a through 6d.	7	1,563
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 747 Refunded <input type="checkbox"/> 11		

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> OH		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ►WWW BLOSSERTRUST.ORG				
14	The books are in care of ►PEGGY GRAY	Telephone no ►(740) 773-0043		
	Located at ►PO BOX 6160 CHILLICOTHE OH	ZIP +4 ►45601		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ►	15		
	and enter the amount of tax-exempt interest received or accrued during the year ►			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ► Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			No
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LORENE C WASHINGTON 102 EASTLOOK DRIVE CHILLICOTHE, OH 45601	TRUSTEE 2 50	3,050	0	0
DONALD C GATCHELL 1251 BETTY LN CHILLICOTHE, OH 45601	TRUSTEE 2 50	3,050	0	0
TIM NUSBAUM 62 APPLEWOOD DR CHILLICOTHE, OH 45601	TRUSTEE 2 50	3,050	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.			<input checked="" type="checkbox"/>	0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 PROVIDED 8 SCHOLARSHIPS TO QUALIFYING APPLICANTS TO AID IN FURTHERING THEIR EDUCATION	12,000
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 PROVIDED 40 LOANS TO QUALIFYING APPLICANTS TO AID IN FURTHERING THEIR EDUCATION	94,793
2	
All other program-related investments See page 24 of the instructions	
3	
Total Add lines 1 through 3	94,793

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,192,402
b	Average of monthly cash balances.	1b	110,441
c	Fair market value of all other assets (see page 24 of the instructions).	1c	707
d	Total (add lines 1a, b, and c).	1d	1,303,550
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,303,550
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	19,553
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,283,997
6	Minimum investment return. Enter 5% of line 5.	6	64,200

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	64,200
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	816
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	816
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	63,384
4	Recoveries of amounts treated as qualifying distributions.	4	73,595
5	Add lines 3 and 4.	5	136,979
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	136,979

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	32,845
b	Program-related investments—total from Part IX-B.	1b	94,793
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required).	3b	
b	Cash distribution test (attach the required schedule).	4	127,638
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	0
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	6	127,638
6	Adjusted qualifying distributions. Subtract line 5 from line 4.		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				136,979
2 Undistributed income, if any, as of the end of 2010			0	
a Enter amount for 2009 only.				
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.	12,535			
b From 2006.				
c From 2007.	54,676			
d From 2008.	11,162			
e From 2009.	23,752			
f Total of lines 3a through e.	102,125			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ _____ 127,638			0	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2010 distributable amount.				127,638
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	9,341			9,341
6 Enter the net total of each column as indicated below:	92,784			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	3,194			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	89,590			
10 Analysis of line 9				
a Excess from 2006.	54,676			
b Excess from 2007.	11,162			
c Excess from 2008.	23,752			
d Excess from 2009.				
e Excess from 2010.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

PEGGY GRAY PETER J BLOSSER SCHOLARS
38 S PAINT ST STE 1
CHILLICOTHE, OH 45601
(740) 773-0043

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LOANS RESTRICTED TO RESIDENTS OF ROSS COUNTY, OHIO

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	12,002
b Approved for future payment				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or

(1) Cash.

(2) Other assets.

Other transactions

(1) Sales of assets to a noncharitable exempt organization. . .

(2) Purchases of assets from a noncharitable exempt

(3) Rental of facilities, equipment,

(4) Reimbursement arrangements

(8) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship	
<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</p>			
<p>*****</p>		<p>2011-08-16</p>	
<p>Signature of officer or trustee</p>		<p>*****</p>	
<p>Date</p>		<p>Title</p>	
<p>Sign Here Preparer's Use Only</p>	<p>Preparer's Signature</p>	<p>Date</p>	<p>Check if self-employed <input type="checkbox"/></p>
	<p>BARRY RAHE</p>	<p>2011-08-16</p>	<p>PTIN</p>
	<p>Firm's name</p>	<p>WHITED SEIGNEUR SAMS & RAHE CPAS LLP</p>	<p>Firm's EIN <input type="checkbox"/></p>
	<p>213 SOUTH PAINT STREET</p>	<p></p>	<p></p>
<p>Firm's address</p>	<p>CHILLICOTHE, OH 456013828</p>	<p>Phone no (740) 702-2600</p>	

Additional Data

Software ID:
Software Version:
EIN: 31-0629687
Name: PETER J BLOSSER SCHOLARSHIP TRUST

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
A	65 SHS EUROSEAS LTD NEW	P	2009-05-19	2010-01-15
B	45 SHS BP PLC SPONS ADR	P	2010-03-18	2010-05-27
C	75 SHS E N I SPA SPONS ADR	P		2010-08-20
D	112 SHS K T CORP SPONS ADR	P	2010-03-18	2010-12-09
E	158 SHS NOKIA CORP SPONS ADR	P		2010-04-29
F	174 SHS RWE AG SPONS ADR	P		2010-07-23
G	85 SHS SMUCKER JM CO NEW	P		2010-08-20
H	182 SHS STATOIL ASA ADR	P		2010-07-23
I	100 SHS TELECOM CORP LTD ADR NA	P	2010-03-18	2010-06-24
J	154 SHS UNILEVER N V NY SHS NEW	P		2010-08-20
K	803 SHS VANGUARD EUROPEAN ETF	P		2010-07-23
L	269 SHS VANGUARD EUROPEAN ETF	P	2009-11-04	2010-08-06
M	955 SHS EUROSEAS LTD NEW	P	2008-05-21	
N	215 SHS BP PLC SPONS ADR	P		2010-05-27
O	214 SHS E N I SPA SPONS ADR	P		2010-08-20
P	570 SHS K T CORP SPONS ADR	P		2010-12-09
Q	465 SHS NOKIA CORP SPONS ADR	P	2008-05-21	2010-04-29
R	245 SHS SMUCKER JM CO NEW	P		2010-08-20
S	538 SHS STATOIL ASA ADR	P		2010-07-23
T	500 SHS TELECOM CORP LTD ADR N Z	P		2010-06-24
U	430 SHS UNILEVER N V NY SHS NEW	P		2010-08-20
V	K-1 ALLIANCEBERNSTEIN HOLDING LP	P	2008-05-21	
W	K-1 ALLIANCEBERNSTEIN HOLDING LP	P		
X	K-1 AMERIGAS PARTNERS LP	P		
Y	K-1 KINDER MORGAN ENERGY PARTNERS LP	P		
Z	K-1 ENTERPRISE PRODUCTS PARTNERS LP	P		
AA	FNMA 2006-43 WB REDEEMED	P	1926-05-30	
AB	FHLM 3093AA REDEEMED	P	2006-03-02	
AC	FNMA 2005-84 TH RETURN OF PRINCIPAL	P	2005-09-30	
AD	FHLM 2936 DD REDEEMED	P	2005-02-25	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
AE	FHLM 2936 EE REDEEMED	P	2005-02-25	
AF	FHLM 3040 UB REDEEMED	P	2005-11-08	
AG	FHLM 3040 UB REDEEMED	P	2005-12-20	
AH	FHLM 3071 GPA REDEEMED	P	2005-11-25	
AI	FHLM 3093 TAT REDEEMED	P	2005-12-30	
AJ	FHLM 3093 TA REDEEMED	P	2005-12-30	
AK	GNMA 2005-3 WG REDEEMED	P	2005-01-28	
AL	GNMA 2005-18 JC RETURN OF PRINCIPAL	P	2005-02-25	
AM	FNMA 2004-60 JB RETURN OF PRINCIPAL	P	2004-07-30	
AN	FHLM 2774 HE REDEEMED	P	2004-04-30	
AO	FHLM 2871 GD REDEEMED	P	2004-10-29	
AP	FHLM 2898 CC REDEEMED	P	2004-12-30	
AQ	FHLM 2722 BH REDEEMED	P	2003-12-30	
AR	GNMA 2001-57 D RETURN OF PRINCIPLE	P	2002-01-25	
AS	FNMA 1997-46 PL RETURN OF PRINCIPAL	P	1999-05-27	
AT	FHLMC 2621 JJ REDEEMED	P	2007-12-10	
AU	FHLMC 2617 WC REDEEMED	P	2007-05-18	
AV	FHLMC 2957 CH REDEEMED	P	2007-12-10	
AW	FHLMC 3329 GD REDEEMED	P	2007-06-18	
AX	ALLIANCEBERNSTEIN HOLDING LP 148 SHS	P		2010-07-06
AY	ALLIANCEBERNSTEIN HOLDING LP 422 SHS	P		2010-07-06
AZ	AMERIGAS PARTNERS LP 172 SHS	P		2010-07-20
BA	AMERIGAS PARTNERS LP 491 SHS	P		2010-07-20
BB	KINDER MORGAN ENERGY PTRS LP 91 SHS	P		2010-07-20
BC	KINDER MORGAN ENERGY PTRS LP 261 SHS	P		2010-07-20
BD	ENTERPRISE PRODUCTS PTRS LP 183 SHS	P		2010-07-06
BE	ENTERPRISE PRODUCTS PTRS LP 514 SHS	P		2010-07-06
BF	ANNALY CAP MGMT INC	P		
BG	HEALTH CARE REIT INC	P	2010-07-23	2010-11-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	272		387	-115
B	2,009		2,613	-604
C	2,975		3,307	-332
D	2,294		2,262	32
E	1,912		2,414	-502
F	11,919		15,765	-3,846
G	5,057		5,153	-96
H	3,832		4,090	-258
I	694		769	-75
J	4,116		4,617	-501
K	36,315		38,820	-2,505
L	12,737		13,334	-597
M	4,059		15,972	-11,913
N	9,597		15,808	-6,211
O	8,491		9,470	-979
P	11,676		12,186	-510
Q	5,628		13,717	-8,089
R	14,578		9,570	5,008
S	11,327		19,351	-8,024
T	3,468		7,067	-3,599
U	11,494		13,557	-2,063
V				15
W				6
X				-12
Y				-8
Z				-13
AA	8,000		8,006	-6
AB	6,000		6,006	-6
AC	1,982		1,982	0
AD	12,000		12,006	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	9,000		9,006	-6
AF	18,000		18,006	-6
AG	5,000		4,856	144
AH	253		258	-5
AI	5,573		5,579	-6
AJ	157		163	-6
AK	27,066		27,072	-6
AL	2,601		2,601	0
AM	6,344		6,312	32
AN	5,792		5,798	-6
AO	48,000		48,006	-6
AP	7,000		7,006	-6
AQ	5,116		5,122	-6
AR	1,132		1,132	0
AS	784		759	25
AT	12,000		11,115	885
AU	19,327		18,288	1,039
AV	26,305		25,669	636
AW	30,000		30,000	0
AX	3,726		5,076	-1,350
AY	10,623		14,474	-3,851
AZ	7,359		4,937	2,422
BA	21,008		14,093	6,915
BB	6,162		3,603	2,559
BC	17,672		10,334	7,338
BD	6,467		4,044	2,423
BE	18,164		11,359	6,805
BF				182
BG				82

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A			-115
B			-604
C			-332
D			32
E			-502
F			-3,846
G			-96
H			-258
I			-75
J			-501
K			-2,505
L			-597
M			-11,913
N			-6,211
O			-979
P			-510
Q			-8,089
R			5,008
S			-8,024
T			-3,599
U			-2,063
V			15
W			6
X			-12
Y			-8
Z			-13
AA			-6
AB			-6
AC			0
AD			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
AE			-6
AF			-6
AG			144
AH			-5
AI			-6
AJ			-6
AK			-6
AL			0
AM			32
AN			-6
AO			-6
AP			-6
AQ			-6
AR			0
AS			25
AT			885
AU			1,039
AV			636
AW			0
AX			-1,350
AY			-3,851
AZ			2,422
BA			6,915
BB			2,559
BC			7,338
BD			2,423
BE			6,805
BF			182
BG			82

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MEGGAN L ALKIRE 267 COVE RUN ROAD BAINBRIDGE, OH 45612	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,500
MEGAN B CLARK 61 BERKLEY ROAD LONDONDERRY, OH 45647	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,500
SAMANTHA C GRIZZELL P O BOX 278 KINGSTON, OH 45644	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,500
TYLER A HETTINGER 1163 ST RT 207 CHILLICOTHE, OH 45601	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,500
MATTHEWS HUTTON 4099 BLACK RUN ROAD CHILLICOTHE, OH 45601	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,500
HEATHER MARTIN 16496 ST RT 56 LAURELVILLE, OH 43135	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,500
JESSICA L SEYFANG 160 BIERS RUN ROAD CHILLICOTHE, OH 45601	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,500
BRITTANI A TARTER 1063 MALONE ROAD CHILLICOTHE, OH 45601	NONE	N/A	EDUCATIONAL SCHOLARSHIP	1,500
K-1 ALLIANCEBERSTEIN HOLDING LP 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	NONE	N/A	CASH DONATION	2
Total			► 3a	12,002

TY 2010 Accounting Fees Schedule

Name: PETER J BLOSSER SCHOLARSHIP TRUST**EIN:** 31-0629687

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,575	2,575		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: PETER J BLOSSER SCHOLARSHIP TRUST

EIN: 31-0629687

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TYPEWRITER	1985-12-31	737	737	SL	5 000000000000	0	0		
SURGE PROTECTOR	2000-08-25	110	110	SL	5 000000000000	0	0		
HP COPIER/PRINTER/FAX/SCANNER	2005-05-11	300	280	SL	5 000000000000	20	0		
LEATHER OFFICE CHAIR	2005-04-09	110	76	SL	7 000000000000	16	0		
CHERRY DESK	2005-04-08	484	328	SL	7 000000000000	69	0		
4 CHAIRS	2005-04-08	512	347	SL	7 000000000000	73	0		
LATERAL FILE	2005-04-08	140	95	SL	7 000000000000	20	0		
MACBOOK LAPTOP	2006-07-12	1,354	948	SL	5 000000000000	271	0		
FURNITURE	2006-04-13	411	221	SL	7 000000000000	59	0		
COMPUTER CHARGER	2008-08-25	99	27	SL	5 000000000000	20	0		
LAPTOP BATTERY	2008-09-15	142	37	SL	5 000000000000	28	0		
PRINTER	2009-01-15	150	30	SL	5 000000000000	30	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: PETER J BLOSSER SCHOLARSHIP TRUST

EIN: 31-0629687

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FROM K-1 ALLIANCEBERSTEIN HOLDING LP		PURCHASED						0	-201	
FROM K-1 AMERIGAS PARTNERS LP		PURCHASED						0	-298	
FROM K-1 KINDER MORGAN ENERGY PARTNERS LP		PURCHASED						0	-1,643	
FROM K-1 ENTERPRISE PRODUCT PARTNER LP		PURCHASED						0	-865	

**TY 2010 Investments Corporate
Stock Schedule**

Name: PETER J BLOSSER SCHOLARSHIP TRUST
EIN: 31-0629687

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY 187+68=255	15,307	22,007
ACCENTURE PLC IRELAND CLA 400+139=539	20,297	26,136
ALLIANZ SE SPONS ADR 1481	16,481	17,579
ANNALY CAPITAL MGT INC 905+320=1225	21,408	21,952
ASTRAZENECA PLC SPON ADR 369+135=504	22,237	23,280
AT&T INC 441+90=531	13,465	15,601
AUTOMATIC DATA PROCESSING INC 292+98=390	14,361	18,049
BOEING CO 151+44=195	10,665	12,726
BRITISH AM TOBACCO PLC SPONS ADR 195+69=264	19,090	20,513
CHEVRON CORP 160+57=217	20,218	19,801
CONOCOPHILLIPS 246+81=327	15,526	22,269
DE LA RUE PLC 1044 SHS	13,321	13,186
DUKE ENERGY CORP NEW 786+281=1067	16,157	19,003
EMERSON ELECTRIC CO 447+155=602	22,071	34,416
EXELON CORP 159+253=412	17,660	17,156
FRANCE TELECOM SPON ADR 838 SHS	17,716	17,665
GLAXOSMITHKLINE PLC 349+121=470	19,796	18,433
GOV'T PROPERTIES INCOME TR 597 SHS	16,626	15,994
HEALTH CARE REIT INC 368 SHS	16,375	17,531
HONEYWELL INTL INC 450+156=606	20,974	32,215
INTEL CORP 996 SHS	19,492	20,946
JOHNSON & JOHNSON 220+80=300	19,336	18,555
KIMBERLY CLARK CORP 231+81=312	19,141	19,668
MCCORMICK & CO INC 334+116=450	14,304	20,939
MICROSOFT CORP 640-185=455	4,532	12,699
MICROSOFT CORP 50+180=230	6,066	6,419
NIKE INC CL B 210+43=253	16,953	21,611
NYSE EURONEXT 431+151=582	13,616	17,448
PEPSICO INC 178+62=240	13,391	15,679
PHILIP MORRIS INT'L INC 300+111=411	20,703	24,056

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PROCTER & GAMBLE CO 336 SHS	20,114	21,615
ROYAL DUTCH SHELL PLC 307 SHS	15,977	20,468
RPM INTL INC 325+561=886	18,257	19,581
SANOFI AVENTIS SPON ADR 389+140=529	19,189	17,050
SEADRILL LTD 868 SHS	17,667	29,442
SIEMENS A G SPON ADR 125+43=168	18,283	20,874
TAIWAN SEMICONDUCTOR MFG CO 2011 SHS	19,965	25,218
TOTAL S A SPON ADR 332 SHS	15,956	17,755
VIVENDI SA SPON ADR934	24,033	25,283
VODAFONE GRP PLC NEW SPON ADR 602+118=720	19,427	19,037
VANGUARD EUROPEAN ETF 1268 -494=774	34,834	37,996
JPMORGAN CHASE & CO 1236 SHS	40,376	44,929
EUROSEAS LTD NEW 1020 SHS	0	0
KT CORP SPON ADR 570 SHS	0	0
NOKIA CORP SPON ADR 520 SHS	0	0
STATOILHYDRA ASA SPON ADR 410 SHS	0	0
STATOIL ASA SPON ADR 128 SHS	0	0
TELECOM CORP LTD ADR 450 SHS	0	0
TELECOM CORP LTD ADR NEW ZEALAND 128 SHS	0	0
UNILEVER NV NEW YORK NEW 430 SHS	0	0
BP PLC SPON ADR 215 SHS	0	0
ENI SPA SPON ADR 214 SHS	0	0

TY 2010 Investments - Other Schedule

Name: PETER J BLOSSER SCHOLARSHIP TRUST
EIN: 31-0629687

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FNMA 1997-46 PL	AT COST	4,822	4,998
GNMA 2001-57 D	AT COST	5,244	5,235
FHLM 2722 BH	AT COST	0	0
RES ACCREDITED 2003-SQ10 A-2	AT COST	74,510	66,490
FNMA 2004-60 JB	AT COST	23,543	23,879
FHLM 2774 HE	AT COST	0	0
FHLM 2871 GD	AT COST	0	0
FHLM 2898 CC	AT COST	0	0
GNMA 2004-101 BE	AT COST	6,805	7,205
MASTER ASSET SEC TRUST 2003-10 3A5	AT COST	25,006	25,139
CITICORP MTG 2003-8 A6	AT COST	4,950	4,977
BANK OF AM ALT 2003 10 4A2	AT COST	19,781	14,385
FHLM 2936 DD	AT COST	0	0
FHLM 3071 GP	AT COST	0	0
GNMA 2005-3 WG	AT COST	0	0
FHLM 3040 UB	AT COST	0	0
FHLM 2936 EE NEW ISS	AT COST	0	0
GNMA 2005-18 JC	AT COST	7,405	7,275
FNMA 2005-68 GB	AT COST	40,006	40,884
STRUCTURED ASSET SEC 2005-5 2A3	AT COST	30,006	21,552
FNMA 2005-84 TH	AT COST	5,573	5,913
FHLM 3093 TA	AT COST	0	0
BANK OF AMERICA 2004-4 2A3	AT COST	79,479	82,130
FHLM 2724 LM	AT COST	11,826	12,594
FNMA 2005-109 GD	AT COST	10,989	11,300
FNMA 2006-43 WB	AT COST	0	0
FHLM 3093 AA	AT COST	0	0
FHLM 2617 WC	AT COST	0	0
FHLM 2621 JJ	AT COST	0	0
FHLM 2957 CH	AT COST	0	0

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FNMA 2005-27 AD	AT COST	11,280	12,341
FHLM 3258 JD	AT COST	15,000	15,417
FHLM 3329 GD	AT COST	0	0
ALLIANCEBERNSTEIN HOLDING LTD	AT COST	0	0
AMERIGAS PARTNERS LP	AT COST	0	0
KINDER MORGAN ENERGY PARTNERS LP	AT COST	0	0
TEPPCO PARTNERS LP/ENTERPRISE PRODUCTS PTRS	AT COST	0	0

TY 2010 Land, Etc. Schedule

Name: PETER J BLOSSER SCHOLARSHIP TRUST**EIN:** 31-0629687

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
TYPEWRITER	737	737		0
SURGE PROTECTOR	110	110		0
HP COPIER/PRINTER/FAX/SCANNER	300	300		0
LEATHER OFFICE CHAIR	110	92	18	0
CHERRY DESK	484	397	87	0
4 CHAIRS	512	420	92	0
LATERAL FILE	140	115	25	0
MACBOOK LAPTOP	1,354	1,219	135	0
SOFTWARE	438	438		0
FURNITURE	411	280	131	0
COMPUTER CHARGER	99	47	52	0
LAPTOP BATTERY	142	65	77	0
PRINTER	150	60	90	0

TY 2010 Legal Fees Schedule

Name: PETER J BLOSSER SCHOLARSHIP TRUST**EIN:** 31-0629687

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	269	269		0

TY 2010 Other Assets Schedule

Name: PETER J BLOSSER SCHOLARSHIP TRUST**EIN:** 31-0629687

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
STUDENT LOAN RECEIVABLE	820,966	824,178	824,178

TY 2010 Other Expenses Schedule

Name: PETER J BLOSSER SCHOLARSHIP TRUST**EIN:** 31-0629687

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BAD DEBTS	23,810	0		0
BOND	500	0		500
INSURANCE	375	0		375
OFFICE EXPENSE	594	0		594
POSTAGE	436	0		436
SAFE DEPOSIT BOX	75	75		0
STATE FILING FEE	200	200		0
TELEPHONE & COMMUNICATIONS	1,841	0		1,841
COURT COSTS	37	0		37
COLLECTION FEES	1,586	0		1,586
P O BOX RENTAL	100	50		50
WEBSITE HOSTING FEE	111	0		111
FOREIGN TAX WITHHELD	1,330	1,330		0
MEMBERSHIP FEE	30	0		30
INVESTMENT MANAGEMENT FEES	9,598	9,598		0
ADVERTISING	362	0		362

TY 2010 Other Income Schedule

Name: PETER J BLOSSER SCHOLARSHIP TRUST**EIN:** 31-0629687

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
STUDENT LOAN INTEREST	14,589	14,589	14,589
RECOVERY OF BAD DEBTS	3,824		3,824
RECOVERY OF BANK CHARGES	329		329
RETURN OF SCHOLARSHIP	2,000		2,000

TY 2010 Taxes Schedule

Name: PETER J BLOSSER SCHOLARSHIP TRUST**EIN:** 31-0629687

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	1,192	596		596