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**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning 08/06, 2010, and ending 12/31, 2010

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation: ETHEL WALKER SMITH FUND A Employer identification number: 30-6223450  
 Number and street (or P.O. box number if mail is not delivered to street address): P O BOX 1802 Room/suite: ( ) B Telephone number (see page 10 of the instructions): ( ) -  
 City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

H Check type of organization:  Section 501(c)(3) exempt private foundation  Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation  
 I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 11,430,523. J Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis.)

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)	9,693,469.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	153,768.	152,841.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,253,323.			
b Gross sales price for all assets on line 6a	7,886,885.			
7 Capital gain net income (from Part IV, line 2)		1,253,323.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
d Other income (attach schedule)		-160.		STMT 4
12 Total. Add lines 1 through 11	11,100,560.	1,406,004.		
13 Compensation of officers, directors, trustees, etc.	31,711.	19,027.		12,684.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) STMT 5	38.	NONE	NONE	38.
b Accounting fees (attach schedule) STMT 6	65.	20.	NONE	45.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 7	19,853.	2,428.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 8		766.		
24 Total operating and administrative expenses. Add lines 13 through 23	51,667.	22,241.	NONE	12,767.
25 Contributions, gifts, grants paid	95,248.			95,248.
26 Total expenses and disbursements. Add lines 24 and 25	146,915.	22,241.	NONE	108,015.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	10,953,645.			
b Net investment income (if negative, enter -0-)		1,383,763.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .	NONE	NONE	
	2	Savings and temporary cash investments . . . . .	NONE	319,112.	319,112.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ * Less allowance for doubtful accounts ▶	NONE	* NONE NONE	NONE
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .	NONE	1,766,200.	1,855,376.
	b	Investments - corporate stock (attach schedule) . . . . .	NONE	8,098,694.	8,609,725.
	c	Investments - corporate bonds (attach schedule) . . . . .	NONE	761,242.	646,310.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12	Investments - mortgage loans . . . . .	NONE	NONE	
	13	Investments - other (attach schedule) . . . . .	NONE	NONE	NONE
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ )	NONE	NONE	NONE	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	NONE	10,945,248.	11,430,523.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input type="checkbox"/>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	NONE	10,945,248.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .	NONE	NONE		
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	NONE	10,945,248.		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	NONE	10,945,248.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	NONE
2	Enter amount from Part I, line 27a . . . . .	2	10,953,645.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9 . . . . .	3	6,131.
4	Add lines 1, 2, and 3 . . . . .	4	10,959,776.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10 . . . . .	5	14,528.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	10,945,248.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,253,323.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.		}	3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

N/A

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007			
2006			
2005			

2	Total of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 2,429.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, unrelated business income, and substantial contributors. Includes sub-rows 6a-6b for requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of BANK OF AMERICA, N.A. Telephone no (888)866-3275
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  **5b**  
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  **6b**   
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		31,711.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,330,537.
b	Average of monthly cash balances	1b	1,640,275.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	<b>Total</b> (add lines 1a, b, and c)	1d	10,970,812.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	10,970,812.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	164,562.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,806,250.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	219,086.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	219,086.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	27,675.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	27,675.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	191,411.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	191,411.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	191,411.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	108,015.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	108,015.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	108,015.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7 . . . . .				191,411.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only . . . . .			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 . . . . .				NONE
b From 2006 . . . . .				NONE
c From 2007 . . . . .				NONE
d From 2008 . . . . .				NONE
e From 2009 . . . . .				NONE
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ <u>108,015.</u>				
a Applied to 2009, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2010 distributable amount . . . . .				108,015.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2010 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011. . . . .				83,396.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2006 . . . . .				NONE
b Excess from 2007 . . . . .				NONE
c Excess from 2008 . . . . .				NONE
d Excess from 2009 . . . . .				NONE
e Excess from 2010 . . . . .				NONE

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2010, (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include 2a-2e (Qualifying distributions) and 3a-3d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
a The name, address, and telephone number of the person to whom applications should be addressed:
b The form in which applications should be submitted and information and materials they should include:
c Any submission deadlines:
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  SEE STATEMENT 14				
<b>Total</b> ..... ▶ <b>3a</b>				95,248.
b <i>Approved for future payment</i>				
<b>Total</b> ..... ▶ <b>3b</b>				





<b>Name of the organization</b>  ETHEL WALKER SMITH FUND	<b>Employer identification number</b>  30-6223450
--	---

**Organization type (check one):**

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization <b>ETHEL WALKER SMITH FUND</b>	Employer identification number <b>30-6223450</b>
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**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SMITH E TERRY TRUST U/W PART 2 PO BOX 1802 PROVIDENCE, RI 02901-1802	\$ 9,693,469.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-329.	
		TOTAL SHORT-TERM GAIN FROM FORM 6781					-2,441.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					14,680.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					4,419.	
		TOTAL LONG-TERM GAIN FROM FORM 6781					-3,662.	
19,983.00		700. AT&T INC PROPERTY TYPE: SECURITIES 18,322.00					11/18/2004 1,661.00	09/24/2010
42,822.00		1500. AT&T INC PROPERTY TYPE: SECURITIES 36,910.00					02/16/2005 5,912.00	09/24/2010
5,710.00		200. AT&T INC PROPERTY TYPE: SECURITIES 4,636.00					05/11/2005 1,074.00	09/24/2010
15,562.00		300. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 17,179.00					04/26/2007 -1,617.00	09/24/2010
15,562.00		300. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 15,764.00					10/16/2008 -202.00	09/24/2010
25,937.00		500. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 23,664.00					11/08/2006 2,273.00	09/24/2010
26,735.00		1000. ADOBE SYS INC PROPERTY TYPE: SECURITIES 40,078.00					05/06/2008 -13,343.00	09/24/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
63,873.00		400. AMAZON COM INC PROPERTY TYPE: SECURITIES 32,617.00					09/04/2007	09/24/2010 31,256.00
56,154.00		1000. AMGEN INC COM PROPERTY TYPE: SECURITIES 47,648.00					04/07/2009	09/24/2010 8,506.00
39,289.00		400. APACHE CORPORATION PROPERTY TYPE: SECURITIES 26,459.00					03/20/2009	09/24/2010 12,830.00
39,289.00		400. APACHE CORPORATION PROPERTY TYPE: SECURITIES 25,294.00					04/07/2009	09/24/2010 13,995.00
116,424.00		400. APPLE COMPUTER INCORPORATED PROPERTY TYPE: SECURITIES 73,851.00					05/06/2008	09/24/2010 42,573.00
19,233.00		600. AUTODESK INC (DEL) PROPERTY TYPE: SECURITIES 21,394.00					11/08/2006	09/24/2010 -2,161.00
22,464.00		700. AVON PRODUCTS INC PROPERTY TYPE: SECURITIES 27,200.00					05/06/2008	09/24/2010 -4,736.00
25,673.00		800. AVON PRODUCTS INC PROPERTY TYPE: SECURITIES 27,360.00					09/04/2007	09/24/2010 -1,687.00
51,657.00		620. BERKSHIRE HATHAWAY INC DEL NEW CL B PROPERTY TYPE: SECURITIES 38,459.00					10/16/2008	09/24/2010 13,198.00
15,806.00		400. BEST BUY INCORPORATED PROPERTY TYPE: SECURITIES 17,507.00					05/06/2008	09/24/2010 -1,701.00
15,806.00		400. BEST BUY INCORPORATED PROPERTY TYPE: SECURITIES 9,651.00					10/16/2008	09/24/2010 6,155.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
19,350.00		300. BOEING CO PROPERTY TYPE: SECURITIES 13,544.00				10/27/2008	09/24/2010	
19,137.00		692. BRISTOL MYERS SQUIBB CO COM PROPERTY TYPE: SECURITIES 12,067.00				10/27/2008	09/24/2010	
10,762.00		300. CIGNA CORPORATION PROPERTY TYPE: SECURITIES 15,530.00				09/04/2007	09/24/2010	
14,349.00		400. CIGNA CORPORATION PROPERTY TYPE: SECURITIES 20,254.00				11/14/2007	09/24/2010	
48,965.00		3884.327 INTERM GOVT/CREDIT BOND CTF PROPERTY TYPE: SECURITIES 46,281.00				04/30/2007	09/24/2010	
115,170.00		9136.258 INTERM GOVT/CREDIT BOND CTF PROPERTY TYPE: SECURITIES 101,098.00				10/17/2008	09/24/2010	
96,674.00		6167.489 SMALL CAP CTF PROPERTY TYPE: SECURITIES 99,205.00				10/17/2008	09/24/2010	
55,933.00		700. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES 43,643.00				10/27/2008	09/24/2010	
8,854.00		400. CISCO SYSTEMS INCORPORATED PROPERTY TYPE: SECURITIES 5,744.00				10/16/1998	09/24/2010	
44,272.00		2000. CISCO SYSTEMS INCORPORATED PROPERTY TYPE: SECURITIES 28,700.00				02/21/2003	09/24/2010	
2,214.00		100. CISCO SYSTEMS INCORPORATED PROPERTY TYPE: SECURITIES 1,382.00				11/15/2002	09/24/2010	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
17,572.00		300. COCA COLA CO COM PROPERTY TYPE: SECURITIES 12,669.00					11/09/2005 4,903.00	09/24/2010
46,988.00		600. COLGATE PALMOLIVE CO PROPERTY TYPE: SECURITIES 32,951.00					02/23/2006 14,037.00	09/24/2010
22,893.00		1809.836 SMALL CAP GROWTH CTF PROPERTY TYPE: SECURITIES 25,467.00					05/31/2005 -2,574.00	09/24/2010
27,511.00		2174.969 SMALL CAP GROWTH CTF PROPERTY TYPE: SECURITIES 29,944.00					11/30/2006 -2,433.00	09/24/2010
86,645.00		6849.937 SMALL CAP GROWTH CTF PROPERTY TYPE: SECURITIES 88,728.00					02/14/2003 -2,083.00	09/24/2010
21,182.00		376. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES 10,065.00					11/19/2001 11,117.00	09/24/2010
9,720.00		1000. DEAN FOODS CO NEW COM PROPERTY TYPE: SECURITIES 19,076.00					04/07/2009 -9,356.00	09/24/2010
9,720.00		1000. DEAN FOODS CO NEW COM PROPERTY TYPE: SECURITIES 18,787.00					10/16/2008 -9,067.00	09/24/2010
23,439.00		700. DISNEY WALT CO PROPERTY TYPE: SECURITIES 23,726.00					09/04/2007 -287.00	09/24/2010
46,878.00		1400. DISNEY WALT CO PROPERTY TYPE: SECURITIES 41,138.00					09/11/2006 5,740.00	09/24/2010
22,005.00		300. DUN & BRADSTREET CORP DEL NEW COM PROPERTY TYPE: SECURITIES 27,260.00					04/26/2007 -5,255.00	09/24/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
14,670.00		200. DUN & BRADSTREET CORP DEL NEW COM PROPERTY TYPE: SECURITIES 15,618.00					04/07/2009 -948.00	09/24/2010
86,419.00		4000. E M C CORP MASS PROPERTY TYPE: SECURITIES 47,836.00					04/07/2009 38,583.00	09/24/2010
46,190.00		600. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES 67,388.00					04/26/2007 -21,198.00	09/24/2010
15,397.00		200. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES 15,012.00					10/27/2008 385.00	09/24/2010
8,575.00		200. EXELON CORP COM PROPERTY TYPE: SECURITIES 9,576.00					10/27/2008 -1,001.00	09/24/2010
34,299.00		800. EXELON CORP COM PROPERTY TYPE: SECURITIES 33,405.00					11/18/2004 894.00	09/24/2010
9,893.00		200. EXPRESS SCRIPTS INC CL A PROPERTY TYPE: SECURITIES 7,198.00					12/06/2007 2,695.00	09/24/2010
39,573.00		800. EXPRESS SCRIPTS INC CL A PROPERTY TYPE: SECURITIES 21,933.00					09/04/2007 17,640.00	09/24/2010
39,573.00		800. EXPRESS SCRIPTS INC CL A PROPERTY TYPE: SECURITIES 19,244.00					04/26/2007 20,329.00	09/24/2010
18,562.00		300. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES 20,147.00					10/27/2008 -1,585.00	09/24/2010
6,187.00		100. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES 5,688.00					05/11/2005 499.00	09/24/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,187.00		100. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES 4,365.00					06/01/2004 1,822.00	09/24/2010
12,375.00		200. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES 8,476.00					02/19/2004 3,899.00	09/24/2010
142,310.00		2300. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES 7,568.00					03/14/1977 134,742.00	09/24/2010
1,726.00		216. FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES 2,104.00					05/06/2008 -378.00	09/24/2010
8,297.00		500. GENERAL ELEC CO PROPERTY TYPE: SECURITIES 16,684.00					02/23/2006 -8,387.00	09/24/2010
26,552.00		1600. GENERAL ELEC CO PROPERTY TYPE: SECURITIES 44,704.00					07/25/2003 -18,152.00	09/24/2010
1,659.00		100. GENERAL ELEC CO PROPERTY TYPE: SECURITIES 2,761.00					05/19/2003 -1,102.00	09/24/2010
16,595.00		1000. GENERAL ELEC CO PROPERTY TYPE: SECURITIES 17,708.00					10/27/2008 -1,113.00	09/24/2010
28,211.00		1700. GENERAL ELEC CO PROPERTY TYPE: SECURITIES 21,142.00					01/19/1996 7,069.00	09/24/2010
18,257.00		500. GILEAD SCIENCES INC PROPERTY TYPE: SECURITIES 20,384.00					10/16/2008 -2,127.00	09/24/2010
44,095.00		300. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 53,969.00					06/24/2008 -9,874.00	09/24/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
44,095.00		300. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 35,454.00					04/07/2009	09/24/2010
							8,641.00	
72,527.00		1000. GOODRICH B F CO PROPERTY TYPE: SECURITIES 30,258.00					10/16/2008	09/24/2010
							42,269.00	
15,799.00		700. HARTFORD FINANCIAL SVCS GRP PROPERTY TYPE: SECURITIES 44,310.00					11/18/2004	09/24/2010
							-28,511.00	
56,426.00		2500. HARTFORD FINANCIAL SVCS GRP PROPERTY TYPE: SECURITIES 21,468.00					04/07/2009	09/24/2010
							34,958.00	
28,871.00		500. HESS CORP COM PROPERTY TYPE: SECURITIES 31,323.00					03/20/2009	09/24/2010
							-2,452.00	
69,673.00		1700. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES 43,741.00					08/17/2005	09/24/2010
							25,932.00	
22,144.00		700. HOME DEPOT INC PROPERTY TYPE: SECURITIES 17,498.00					06/24/2008	09/24/2010
							4,646.00	
22,144.00		700. HOME DEPOT INC PROPERTY TYPE: SECURITIES 13,070.00					10/27/2008	09/24/2010
							9,074.00	
48,462.00		2500. INTEL CORPORATION PROPERTY TYPE: SECURITIES 34,869.00					10/27/2008	09/24/2010
							13,593.00	
26,780.00		200. INTERNATIONAL BUSINESS MACHS PROPERTY TYPE: SECURITIES 17,541.00					10/16/2008	09/24/2010
							9,239.00	
13,390.00		100. INTERNATIONAL BUSINESS MACHS PROPERTY TYPE: SECURITIES 8,087.00					09/11/2006	09/24/2010
							5,303.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
40,171.00		300. INTERNATIONAL BUSINESS MACHS PROPERTY TYPE: SECURITIES 24,191.00					05/26/2006 15,980.00	09/24/2010
80,341.00		600. INTERNATIONAL BUSINESS MACHS PROPERTY TYPE: SECURITIES 48,341.00					02/23/2006 32,000.00	09/24/2010
36,315.00		1235. ISHARES S&P GSCI COMMODITY-INDEXED PROPERTY TYPE: SECURITIES 80,109.00					05/06/2008 -43,794.00	09/24/2010
59,331.00		1500. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES 79,220.00					04/26/2007 -19,889.00	09/24/2010
39,554.00		1000. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES 45,376.00					09/11/2006 -5,822.00	09/24/2010
62,034.00		1000. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 61,510.00					10/16/2008 524.00	09/24/2010
31,017.00		500. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 30,473.00					10/27/2008 544.00	09/24/2010
33,082.00		500. KIMBERLY CLARK CORP COM PROPERTY TYPE: SECURITIES 29,949.00					02/23/2006 3,133.00	09/24/2010
33,082.00		500. KIMBERLY CLARK CORP COM PROPERTY TYPE: SECURITIES 29,629.00					10/16/2008 3,453.00	09/24/2010
46,068.00		600. LABORATORY CORP AMER HLDGS COM NEW PROPERTY TYPE: SECURITIES 46,925.00					04/26/2007 -857.00	09/24/2010
14,621.00		200. LOCKHEED MARTIN CORPORATION PROPERTY TYPE: SECURITIES 17,576.00					10/16/2008 -2,955.00	09/24/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
21,931.00		300. LOCKHEED MARTIN CORPORATION PROPERTY TYPE: SECURITIES 22,282.00					04/07/2009 -351.00	09/24/2010
29,120.00		510. MEAD JOHNSON NUTRITION CO COM PROPERTY TYPE: SECURITIES 14,087.00					10/27/2008 15,033.00	09/24/2010
26,106.00		700. MERCK & CO INC NEW COM PROPERTY TYPE: SECURITIES 36,615.00					04/26/2007 -10,509.00	09/24/2010
11,188.00		300. MERCK & CO INC NEW COM PROPERTY TYPE: SECURITIES 11,705.00					05/06/2008 -517.00	09/24/2010
18,647.00		500. MERCK & CO INC NEW COM PROPERTY TYPE: SECURITIES 13,414.00					10/16/2008 5,233.00	09/24/2010
58,324.00		1500. METLIFE INC PROPERTY TYPE: SECURITIES 36,641.00					04/07/2009 21,683.00	09/24/2010
64,180.00		2600. MICROSOFT CORPORATION PROPERTY TYPE: SECURITIES 61,529.00					09/03/2002 2,651.00	09/24/2010
24,685.00		1000. MICROSOFT CORPORATION PROPERTY TYPE: SECURITIES 21,518.00					10/27/2008 3,167.00	09/24/2010
37,027.00		1500. MICROSOFT CORPORATION PROPERTY TYPE: SECURITIES 28,286.00					04/07/2009 8,741.00	09/24/2010
22,130.00		400. MONSANTO CO NEW COM PROPERTY TYPE: SECURITIES 17,819.00					11/08/2006 4,311.00	09/24/2010
26,544.00		1900. NEWS CORP CL A PROPERTY TYPE: SECURITIES 35,275.00					05/06/2008 -8,731.00	09/24/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

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10,929.00		200. NEXTERA ENERGY INC COM PROPERTY TYPE: SECURITIES 13,492.00					11/14/2007 -2,563.00	09/24/2010
10,929.00		200. NEXTERA ENERGY INC COM PROPERTY TYPE: SECURITIES 8,181.00					10/27/2008 2,748.00	09/24/2010
39,869.00		500. NIKE INC CL B PROPERTY TYPE: SECURITIES 31,809.00					11/14/2007 8,060.00	09/24/2010
13,995.00		1400. NOKIA CORPORATION SPONSORED ADR PROPERTY TYPE: SECURITIES 26,555.00					02/23/2006 -12,560.00	09/24/2010
9,997.00		1000. NOKIA CORPORATION SPONSORED ADR PROPERTY TYPE: SECURITIES 15,741.00					10/16/2008 -5,744.00	09/24/2010
38,182.00		500. OCCIDENTAL PETROLEUM CORPORATION PROPERTY TYPE: SECURITIES 29,713.00					03/20/2009 8,469.00	09/24/2010
26,310.00		500. PNC BK CORP PROPERTY TYPE: SECURITIES 29,502.00					10/27/2008 -3,192.00	09/24/2010
15,786.00		300. PNC BK CORP PROPERTY TYPE: SECURITIES 9,685.00					04/07/2009 6,101.00	09/24/2010
39,692.00		600. PEPSICO INCORPORATED PROPERTY TYPE: SECURITIES 23,310.00					09/03/2002 16,382.00	09/24/2010
17,340.00		1000. PFIZER INC PROPERTY TYPE: SECURITIES 16,208.00					10/16/2008 1,132.00	09/24/2010
28,697.00		1655. PFIZER INC PROPERTY TYPE: SECURITIES 16,859.00					01/19/1996 11,838.00	09/24/2010

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
44,707.00		800. PHILIP MORRIS INTL INC COM PROPERTY TYPE: SECURITIES 31,671.00					10/27/2008	09/24/2010
							13,036.00	
27,942.00		500. PHILIP MORRIS INTL INC COM PROPERTY TYPE: SECURITIES 18,668.00					04/07/2009	09/24/2010
							9,274.00	
14,545.00		100. POTASH CORP SASK INC PROPERTY TYPE: SECURITIES 19,489.00					05/06/2008	09/24/2010
							-4,944.00	
98,466.00		3535. POWERSHARES DB AGRIC FUND CL F PROPERTY TYPE: SECURITIES 87,463.00					05/06/2008	09/24/2010
							11,003.00	
35,957.00		400. PRAXAIR INCORPORATED PROPERTY TYPE: SECURITIES 21,480.00					05/26/2006	09/24/2010
							14,477.00	
23,420.00		400. RIO TINTO PLC SPONSORED ADR PROPERTY TYPE: SECURITIES 11,478.00					02/19/2004	09/24/2010
							11,942.00	
85,905.00		1480. SPDR DJ WILSHIRE REIT ETF PROPERTY TYPE: SECURITIES 111,474.00					05/06/2008	09/24/2010
							-25,569.00	
78,359.00		1350. SPDR DJ WILSHIRE REIT ETF PROPERTY TYPE: SECURITIES 44,206.00					02/02/2009	09/24/2010
							34,153.00	
30,339.00		500. SCHLUMBERGER LIMITED PROPERTY TYPE: SECURITIES 28,877.00					02/23/2006	09/24/2010
							1,462.00	
7,479.00		200. SOUTHERN CO PROPERTY TYPE: SECURITIES 6,812.00					10/27/2008	09/24/2010
							667.00	
18,697.00		500. SOUTHERN CO PROPERTY TYPE: SECURITIES 16,224.00					10/16/2008	09/24/2010
							2,473.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,287.00		100. SOUTHWESTERN ENERGY CO PROPERTY TYPE: SECURITIES 4,359.00					05/06/2008 -1,072.00	09/24/2010
46,017.00		1400. SOUTHWESTERN ENERGY CO PROPERTY TYPE: SECURITIES 38,029.00					12/06/2007 7,988.00	09/24/2010
16,432.00		800. STAPLES INCORPORATED PROPERTY TYPE: SECURITIES 17,886.00					05/06/2008 -1,454.00	09/24/2010
14,378.00		700. STAPLES INCORPORATED PROPERTY TYPE: SECURITIES 12,948.00					04/07/2009 1,430.00	09/24/2010
16,432.00		800. STAPLES INCORPORATED PROPERTY TYPE: SECURITIES 12,918.00					10/16/2008 3,514.00	09/24/2010
3,816.00		100. STATE STREET CORP PROPERTY TYPE: SECURITIES 7,295.00					05/06/2008 -3,479.00	09/24/2010
38,164.00		1000. STATE STREET CORP PROPERTY TYPE: SECURITIES 69,206.00					07/09/2007 -31,042.00	09/24/2010
7,633.00		200. STATE STREET CORP PROPERTY TYPE: SECURITIES 6,542.00					04/07/2009 1,091.00	09/24/2010
53,709.00		2000. TEXAS INSTRS INC PROPERTY TYPE: SECURITIES 63,115.00					11/14/2007 -9,406.00	09/24/2010
40,282.00		1500. TEXAS INSTRS INC PROPERTY TYPE: SECURITIES 24,686.00					04/07/2009 15,596.00	09/24/2010
19,150.00		400. THERMO ELECTRON CORP PROPERTY TYPE: SECURITIES 23,343.00					05/06/2008 -4,193.00	09/24/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
53,339.00		2400. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES 72,048.00					08/17/2005	09/24/2010
							-18,709.00	
21,433.00		300. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES 13,814.00					10/27/2008	09/24/2010
							7,619.00	
14,289.00		200. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES 9,089.00					04/07/2009	09/24/2010
							5,200.00	
71,443.00		1000. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES 32,680.00					01/03/2002	09/24/2010
							38,763.00	
8,377.00		500. VALERO ENERGY CORP - NEW PROPERTY TYPE: SECURITIES 8,449.00					10/16/2008	09/24/2010
							-72.00	
8,377.00		500. VALERO ENERGY CORP - NEW PROPERTY TYPE: SECURITIES 7,788.00					10/27/2008	09/24/2010
							589.00	
892,861.00		25650. VANGUARD MSCI EAFE ETF FUND PROPERTY TYPE: SECURITIES 663,566.00					05/01/2009	09/24/2010
							229,295.00	
400,505.00		8940. VANGUARD MSCI EMERGING MKTS ETF PROPERTY TYPE: SECURITIES 461,662.00					05/06/2008	09/24/2010
							-61,157.00	
159,037.00		3550. VANGUARD MSCI EMERGING MKTS ETF PROPERTY TYPE: SECURITIES 176,951.00					05/12/2008	09/24/2010
							-17,914.00	
129,470.00		2890. VANGUARD MSCI EMERGING MKTS ETF PROPERTY TYPE: SECURITIES 80,544.00					05/01/2009	09/24/2010
							48,926.00	
387,737.00		8655. VANGUARD MSCI EMERGING MKTS ETF PROPERTY TYPE: SECURITIES 220,443.00					04/07/2009	09/24/2010
							167,294.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
108,862.00		2430. VANGUARD MSCI EMERGING MKTS ETF PROPERTY TYPE: SECURITIES 58,994.00					10/16/2008 49,868.00	09/24/2010
133,726.00		2985. VANGUARD MSCI EMERGING MKTS ETF PROPERTY TYPE: SECURITIES 69,013.00					03/20/2009 64,713.00	09/24/2010
29,239.00		900. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES 32,721.00					05/06/2008 -3,482.00	09/24/2010
27,082.00		500. WAL-MART STORES INCORPORATED PROPERTY TYPE: SECURITIES 25,839.00					10/16/2008 1,243.00	09/24/2010
35,665.00		1000. WASTE MANAGEMENT INC PROPERTY TYPE: SECURITIES 27,656.00					08/17/2005 8,009.00	09/24/2010
17,833.00		500. WASTE MANAGEMENT INC PROPERTY TYPE: SECURITIES 13,041.00					04/07/2009 4,792.00	09/24/2010
46,464.00		1000. YUM BRANDS INC COM PROPERTY TYPE: SECURITIES 24,998.00					02/23/2006 21,466.00	09/24/2010
30,892.00		900. NOBLE CORP COM PROPERTY TYPE: SECURITIES 54,040.00					05/06/2008 -23,148.00	09/24/2010
144,021.00		16669.048 CREDIT SUISSE COMMODITY-RETURN PROPERTY TYPE: SECURITIES 123,851.00					03/24/2009 20,170.00	09/27/2010
158,018.00		18289.139 CREDIT SUISSE COMMODITY-RETURN PROPERTY TYPE: SECURITIES 134,059.00					04/08/2009 23,959.00	09/27/2010
318,595.00		39332.7 COLUMBIA HIGH INCOME FUND CLASS PROPERTY TYPE: SECURITIES 325,281.00					05/08/2008 -6,686.00	10/14/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold	
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)		
144,546.00		9165.903	COLUMBIA SMALL CAP INDEX FUND C PROPERTY TYPE: SECURITIES				05/01/2009	10/14/2010	
		100,000.00					44,546.00		
80,051.00		5076.142	COLUMBIA SMALL CAP INDEX FUND C PROPERTY TYPE: SECURITIES				02/02/2009	10/14/2010	
		50,000.00					30,051.00		
119,788.00		7595.948	COLUMBIA SMALL CAP INDEX FUND C PROPERTY TYPE: SECURITIES				03/24/2009	10/14/2010	
		69,503.00					50,285.00		
100,000.00		100000.	ARCHER DANIELS MIDLAND CO DEB PROPERTY TYPE: SECURITIES				02/26/1999	11/15/2010	
		97,954.00					2,046.00		
TOTAL GAIN (LOSS) .....							-----	1,253,323.	
							=====		

**Gains and Losses From Section 1256  
 Contracts and Straddles**

▶ Attach to your tax return.

Name(s) shown on tax return: **ETHEL WALKER SMITH FUND** Identifying number: **30-6223450**

Check all applicable boxes (see instructions):

<input type="checkbox"/> <b>A</b> Mixed straddle election	<input type="checkbox"/> <b>C</b> Mixed straddle account election
<input type="checkbox"/> <b>B</b> Straddle-by-straddle identification election	<input type="checkbox"/> <b>D</b> Net section 1256 contracts loss election

**Part I Section 1256 Contracts Marked to Market**

(a) Identification of account	(b) (Loss)	(c) Gain
1 SEE STATEMENT 15	6,103.	
2 Add the amounts on line 1 in columns (b) and (c)	2 ( 6,103. )	
3 Net gain or (loss). Combine line 2, columns (b) and (c)		3 -6,103.
4 Form 1099-B adjustments. See instructions and attach schedule		4
5 Combine lines 3 and 4		5 -6,103.
<i>Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions</i>		
6 If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number		6
7 Combine lines 5 and 6		7 -6,103.
8 Short-term capital gain or (loss). Multiply line 7 by 40% (.40). Enter here and include on the appropriate line of Schedule D (see instructions)		8 -2,441.
9 Long-term capital gain or (loss). Multiply line 7 by 60% (.60). Enter here and include on the appropriate line of Schedule D (see instructions)		9 -3,662.

**Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.**

**Section A - Losses From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss If column (f) is more than (g), enter difference. Otherwise, enter -0-
10							
11a Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)							11a ( )
b Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)							11b ( )

**Section B - Gains From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain If column (d) is more than (e), enter difference. Otherwise, enter -0-
12					
13a Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)					13a
b Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)					13b

**Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)**

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
14				

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ARCHER DANIELS MIDLAND CO DEB	2,935.	2,935.
ARTIO GLOBAL HIGH INCOME FUND CL I	13,542.	13,542.
AVON PRODUCTS INC	330.	330.
BANK NEW YORK INC SUB NT	8,250.	8,250.
BOEING CO	126.	126.
INTERM GOVT/CREDIT BOND CTF	958.	958.
SMALL CAP CTF	127.	127.
CHEVRONTEXACO CORP COM	504.	504.
COCA COLA CO COM	132.	132.
COLUMBIA ACORN FUND CLASS Z SHARES	139.	139.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	2,165.	2,165.
COLUMBIA SHORT TERM BOND FUND CLASS Z SH	1,200.	1,200.
COLUMBIA HIGH INCOME FUND CLASS Z SHARES	3,501.	3,501.
COLUMBIA MARSICO INTERNATIONAL OPPORTUNI	8,267.	8,267.
SMALL CAP GROWTH CTF	60.	60.
CONSOLIDATED EDISON CO NY INC CONS BD SE	6,875.	6,875.
DELAWARE EMERGING MKTS FUND CL INSTL CL	3,569.	3,569.
DUN & BRADSTREET CORP DEL NEW COM	175.	175.
EATON VANCE LARGE-CAP VALUE FUND CL I	6,779.	6,779.
ENTERGY CORP NEW COM	664.	664.
EXELON CORP COM	525.	525.
EXXON MOBIL CORPORATION	1,320.	1,320.
FEDERAL HOME LN BKS 05/20/2002 5.75% 05/	13,656.	13,656.
FED HOME LN BANK 05/27/2004 5.25% 06/18/	10,500.	10,500.
FEDERAL NATL MTG ASSN BENCHMARK NT	10,750.	10,750.
FEDERAL NATL MTG ASSN MTN	10,250.	10,250.
FRONTIER COMMUNICATIONS CORP COM	41.	12.
GENERAL ELEC CO	588.	588.
GOLDMAN SACHS GROUP INC	210.	210.
GOODRICH B F CO	270.	270.
HARBOR INTERNATIONAL FUND INSTL CL	7,399.	7,399.
HARTFORD FINANCIAL SVCS GRP	160.	160.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HESS CORP COM	50.	50.
HEWLETT PACKARD CO COM	136.	136.
HOME DEPOT INC	331.	331.
INTEL CORPORATION	394.	394.
INTERNATIONAL BUSINESS MACHS	780.	780.
JOHNSON & JOHNSON	810.	810.
KIMBERLY CLARK CORP COM	660.	660.
LOCKHEED MARTIN CORPORATION	315.	315.
MEAD JOHNSON NUTRITION CO COM	115.	115.
MERCK & CO INC NEW COM	570.	570.
MICROSOFT CORPORATION	663.	663.
NATIXIS FDS TR IV AEW REAL ESTATE FD CL	3,219.	2,321.
NEWS CORP CL A	143.	143.
NEXTERA ENERGY INC COM	200.	200.
NIKE INC CL B	135.	135.
OCCIDENTAL PETROLEUM CORPORATION	190.	190.
OLD MUTUAL TS&W MID CAP VALUE FUND CL I	1,854.	1,854.
PIMCO TOTAL RETURN FUND INSTL	7,808.	7,808.
PEPSICO INCORPORATED	288.	288.
PHILIP MORRIS INTL INC COM	832.	832.
PIMCO COMMODITY REALRETURN STRATEGY FUND	6,280.	6,280.
PIMCO EMERGING MKT CURRENCY FUND INSTL	530.	530.
PRAXAIR INCORPORATED	180.	180.
RIO TINTO PLC SPONSORED ADR	174.	174.
ROWE T PRICE INTL FUNDS INC INTL BD FUND	7,006.	7,006.
SPDR DJ WILSHIRE REIT ETF	1,360.	1,360.
SCHLUMBERGER LIMITED	105.	105.
STAPLES INCORPORATED	207.	207.
UNITED TECHNOLOGIES CORP	638.	638.
VALERO ENERGY CORP - NEW	50.	50.
WAL-MART STORES INCORPORATED	151.	151.
WASTE MANAGEMENT INC	473.	473.
BANK OF AMERICA MONEY MARKET SAVINGS ACC	556.	556.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NOBLE CORP COM	598.	598.
TOTAL	153,768.	152,841.

FORM 990PF, PART. I - OTHER INCOME  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ISHARES S&P GSCI COMMODITY-INDEXED TR UN POWERSHARES DB AGRIC FUND CL F		-217. 57.
TOTALS		-160.

FORM 990PF, PART I - LEGAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES- CHARITABLE PURPOSE	38.			38.
TOTALS	38.	NONE	NONE	38.

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
AUDIT & ACCOUNTING FEES (ALLOC	20.	20.		45.
TAX PREPARATION FEE (NON-ALLOC	45.			
TOTALS	65.	20.	NONE	45.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL ESTIMATES - PRINCIPAL	17,425.	
FOREIGN TAXES ON QUALIFIED FOR	2,323.	2,323.
FOREIGN TAXES ON NONQUALIFIED	105.	105.
TOTALS	19,853.	2,428.

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDEND INVESTMENT EXPENSE -		766.
TOTALS	-----	766.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
CTF ADJ	21.
ROUNDING	7.
POWERSHARES CONTRACTS & STRADDLES ADJ	6,103.
	-----
TOTAL	6,131.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

-----

-----

INCOME ADJ	8,253.
SALES GAIN/LOSS ADJ	100.
POWERSHARES SALES ADJ	5,574.
ISHARES SALES ADJ	601.

TOTAL

-----  
14,528.  
=====

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

CT

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

PO BOX 1802

PROVIDENCE, RI 02901-1802

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION ..... 31,711.

TOTAL COMPENSATION: 31,711.

=====

RECIPIENT NAME:  
HARTFORD HOSPITAL  
ADDRESS:  
THOMAS MARCHOZZI EVP & CFO  
HARTFORD, CT 06115-2701  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORTS NAMED ORGANIZATION  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 19,050.

RECIPIENT NAME:  
ST FRANCIS HOSPITAL  
ADDRESS:  
DONNA GILBERT DIR OF ACCOUNTING  
HARTFORD, CT 06105-1208  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORTS NAMED ORGANIZATION  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 4,762.

RECIPIENT NAME:  
TRINITY COLLEGE  
ADDRESS:  
ATTN GUY P DRAPEAU COMPTROLLER  
HARTFORD, CT 06106-3100  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORTS NAMED ORGANIZATION  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 9,525.

=====

RECIPIENT NAME:

YALE UNIVERSITY

ADDRESS:

TRUSTS AND ESTATES  
NEW HAVEN, CT 06520-8214

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORTS NAMED ORGANIZATION

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 9,525.

RECIPIENT NAME:

ETHEL WALKER CHAR & EDUC FDN

ADDRESS:

ATTN - BUSINESS MGR  
SIMSBURY, CT 06070

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORTS NAMED ORGANIZATION

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 47,624.

RECIPIENT NAME:

BRYN MAWR COLLEGE

ADDRESS:

COMPTROLLERS OFFICE  
BRYN MAWR, PA 19010-2859

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORTS NAMED ORGANIZATION

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 4,762.

TOTAL GRANTS PAID: ..... 95,248.

=====

FORM 6781, PART I -- SECTION 1256 CONTRACTS MARKED TO MARKET

DESCRIPTION	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST OR BASIS	LOSS	GAIN
POWERSHARES DBA FUND LOSS		OPEN			6,103.	
TOTAL GAINS AND LOSSES					6,103.	

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No. 1545-0092

**2010**

Name of estate or trust: **ETHEL WALKER SMITH FUND** Employer identification number: **30-6223450**

**Note:** Form 5227 filers need to complete *only* Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr )	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					
<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .					<b>1b</b>
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .					<b>2</b> -2,441.
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .					<b>3</b> -329.
<b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet . . . . .					<b>4</b> ( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ▶					<b>5</b> -2,770.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo., day, yr )	(c) Date sold (mo., day, yr )	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			14,680.
<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .					<b>6b</b> 1,240,656.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .					<b>7</b> -3,662.
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .					<b>8</b> 4,419.
<b>9</b> Capital gain distributions . . . . .					<b>9</b>
<b>10</b> Gain from Form 4797, Part I . . . . .					<b>10</b>
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet . . . . .					<b>11</b> ( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ▶					<b>12</b> 1,256,093.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
<b>13</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>13</b>		-2,770.
<b>14</b>	<b>Net long-term gain or (loss):</b>			
<b>a</b>	Total for year . . . . .	<b>14a</b>		1,256,093.
<b>b</b>	Unrecaptured section 1250 gain (see line 18 of the wrksht.) . . . . .	<b>14b</b>		
<b>c</b>	28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14 . . . . .	<b>15</b>		1,253,323.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the <b>smaller</b> of: <b>a</b> The loss on line 15, column (3) or <b>b</b> \$3,000 . . . . .	<b>16</b>	( )
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**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>		
<b>18</b>	Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>		
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>		
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>		
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . . .	<b>21</b>		
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b>	Enter the <b>smaller</b> of the amount on line 17 or \$2,300 . . . . .	<b>24</b>		
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . .	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24 . . . . .	<b>26</b>		
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> <b>No.</b> Enter the smaller of line 17 or line 22 . . . . .	<b>27</b>		
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>		
<b>29</b>	Subtract line 28 from line 27 . . . . .	<b>29</b>		
<b>30</b>	Multiply line 29 by 15% (.15) . . . . .			<b>30</b>
<b>31</b>	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .			<b>31</b>
<b>32</b>	Add lines 30 and 31 . . . . .			<b>32</b>
<b>33</b>	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .			<b>33</b>
<b>34</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .			<b>34</b>

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

ETHEL WALKER SMITH FUND

30-6223450

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 700. AT&T INC	11/18/2004	09/24/2010	19,983.00	18,322.00	1,661.00
1500. AT&T INC	02/16/2005	09/24/2010	42,822.00	36,910.00	5,912.00
200. AT&T INC	05/11/2005	09/24/2010	5,710.00	4,636.00	1,074.00
300. ABBOTT LABORATORIES	04/26/2007	09/24/2010	15,562.00	17,179.00	-1,617.00
300. ABBOTT LABORATORIES	10/16/2008	09/24/2010	15,562.00	15,764.00	-202.00
500. ABBOTT LABORATORIES	11/08/2006	09/24/2010	25,937.00	23,664.00	2,273.00
1000. ADOBE SYS INC	05/06/2008	09/24/2010	26,735.00	40,078.00	-13,343.00
400. AMAZON COM INC	09/04/2007	09/24/2010	63,873.00	32,617.00	31,256.00
1000. AMGEN INC COM	04/07/2009	09/24/2010	56,154.00	47,648.00	8,506.00
400. APACHE CORPORATION	03/20/2009	09/24/2010	39,289.00	26,459.00	12,830.00
400. APACHE CORPORATION	04/07/2009	09/24/2010	39,289.00	25,294.00	13,995.00
400. APPLE COMPUTER INCORPORATED	05/06/2008	09/24/2010	116,424.00	73,851.00	42,573.00
600. AUTODESK INC (DEL)	11/08/2006	09/24/2010	19,233.00	21,394.00	-2,161.00
700. AVON PRODUCTS INC	05/06/2008	09/24/2010	22,464.00	27,200.00	-4,736.00
800. AVON PRODUCTS INC	09/04/2007	09/24/2010	25,673.00	27,360.00	-1,687.00
620. BERKSHIRE HATHAWAY INC DEL NEW CL B COM	10/16/2008	09/24/2010	51,657.00	38,459.00	13,198.00
400. BEST BUY INCORPORATED	05/06/2008	09/24/2010	15,806.00	17,507.00	-1,701.00
400. BEST BUY INCORPORATED	10/16/2008	09/24/2010	15,806.00	9,651.00	6,155.00
300. BOEING CO	10/27/2008	09/24/2010	19,350.00	13,544.00	5,806.00
692. BRISTOL MYERS SQUIBB CO COM	10/27/2008	09/24/2010	19,137.00	12,067.00	7,070.00
300. CIGNA CORPORATION	09/04/2007	09/24/2010	10,762.00	15,530.00	-4,768.00
400. CIGNA CORPORATION	11/14/2007	09/24/2010	14,349.00	20,254.00	-5,905.00
3884.327 INTERM GOVT/CREDIT BOND CTF	04/30/2007	09/24/2010	48,965.00	46,281.00	2,684.00
9136.258 INTERM GOVT/CREDIT BOND CTF	10/17/2008	09/24/2010	115,170.00	101,098.00	14,072.00
6167.489 SMALL CAP CTF	10/17/2008	09/24/2010	96,674.00	99,205.00	-2,531.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

ETHEL WALKER SMITH FUND

30-6223450

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 700. CHEVRONTEXACO CORP COM	10/27/2008	09/24/2010	55,933.00	43,643.00	12,290.00
400. CISCO SYSTEMS INCORPORATED	10/16/1998	09/24/2010	8,854.00	5,744.00	3,110.00
2000. CISCO SYSTEMS INCORPORATED	02/21/2003	09/24/2010	44,272.00	28,700.00	15,572.00
100. CISCO SYSTEMS INCORPORATED	11/15/2002	09/24/2010	2,214.00	1,382.00	832.00
300. COCA COLA CO COM	11/09/2005	09/24/2010	17,572.00	12,669.00	4,903.00
600. COLGATE PALMOLIVE CO	02/23/2006	09/24/2010	46,988.00	32,951.00	14,037.00
1809.836 SMALL CAP GROWTH CTF	05/31/2005	09/24/2010	22,893.00	25,467.00	-2,574.00
2174.969 SMALL CAP GROWTH CTF	11/30/2006	09/24/2010	27,511.00	29,944.00	-2,433.00
6849.937 SMALL CAP GROWTH CTF	02/14/2003	09/24/2010	86,645.00	88,728.00	-2,083.00
376. CONOCOPHILLIPS COM	11/19/2001	09/24/2010	21,182.00	10,065.00	11,117.00
1000. DEAN FOODS CO NEW COM	04/07/2009	09/24/2010	9,720.00	19,076.00	-9,356.00
1000. DEAN FOODS CO NEW COM	10/16/2008	09/24/2010	9,720.00	18,787.00	-9,067.00
700. DISNEY WALT CO	09/04/2007	09/24/2010	23,439.00	23,726.00	-287.00
1400. DISNEY WALT CO	09/11/2006	09/24/2010	46,878.00	41,138.00	5,740.00
300. DUN & BRADSTREET CORP DEL NEW COM	04/26/2007	09/24/2010	22,005.00	27,260.00	-5,255.00
200. DUN & BRADSTREET CORP DEL NEW COM	04/07/2009	09/24/2010	14,670.00	15,618.00	-948.00
4000. E M C CORP MASS	04/07/2009	09/24/2010	86,419.00	47,836.00	38,583.00
600. ENTERGY CORP NEW COM	04/26/2007	09/24/2010	46,190.00	67,388.00	-21,198.00
200. ENTERGY CORP NEW COM	10/27/2008	09/24/2010	15,397.00	15,012.00	385.00
200. EXELON CORP COM	10/27/2008	09/24/2010	8,575.00	9,576.00	-1,001.00
800. EXELON CORP COM	11/18/2004	09/24/2010	34,299.00	33,405.00	894.00
200. EXPRESS SCRIPTS INC CL A	12/06/2007	09/24/2010	9,893.00	7,198.00	2,695.00
800. EXPRESS SCRIPTS INC CL A	09/04/2007	09/24/2010	39,573.00	21,933.00	17,640.00
800. EXPRESS SCRIPTS INC CL A	04/26/2007	09/24/2010	39,573.00	19,244.00	20,329.00
300. EXXON MOBIL CORPORATION	10/27/2008	09/24/2010	18,562.00	20,147.00	-1,585.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

ETHEL WALKER SMITH FUND

30-6223450

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 100. EXXON MOBIL CORPORATION	05/11/2005	09/24/2010	6,187.00	5,688.00	499.00
100. EXXON MOBIL CORPORATION	06/01/2004	09/24/2010	6,187.00	4,365.00	1,822.00
200. EXXON MOBIL CORPORATION	02/19/2004	09/24/2010	12,375.00	8,476.00	3,899.00
2300. EXXON MOBIL CORPORATION	03/14/1977	09/24/2010	142,310.00	7,568.00	134,742.00
216. FRONTIER COMMUNICATIONS CORP COM	05/06/2008	09/24/2010	1,726.00	2,104.00	-378.00
500. GENERAL ELEC CO	02/23/2006	09/24/2010	8,297.00	16,684.00	-8,387.00
1600. GENERAL ELEC CO	07/25/2003	09/24/2010	26,552.00	44,704.00	-18,152.00
100. GENERAL ELEC CO	05/19/2003	09/24/2010	1,659.00	2,761.00	-1,102.00
1000. GENERAL ELEC CO	10/27/2008	09/24/2010	16,595.00	17,708.00	-1,113.00
1700. GENERAL ELEC CO	01/19/1996	09/24/2010	28,211.00	21,142.00	7,069.00
500. GILEAD SCIENCES INC	10/16/2008	09/24/2010	18,257.00	20,384.00	-2,127.00
300. GOLDMAN SACHS GROUP INC	06/24/2008	09/24/2010	44,095.00	53,969.00	-9,874.00
300. GOLDMAN SACHS GROUP INC	04/07/2009	09/24/2010	44,095.00	35,454.00	8,641.00
1000. GOODRICH B F CO	10/16/2008	09/24/2010	72,527.00	30,258.00	42,269.00
700. HARTFORD FINANCIAL SVCS GRP	11/18/2004	09/24/2010	15,799.00	44,310.00	-28,511.00
2500. HARTFORD FINANCIAL SVCS GRP	04/07/2009	09/24/2010	56,426.00	21,468.00	34,958.00
500. HESS CORP COM	03/20/2009	09/24/2010	28,871.00	31,323.00	-2,452.00
1700. HEWLETT PACKARD CO COM	08/17/2005	09/24/2010	69,673.00	43,741.00	25,932.00
700. HOME DEPOT INC	06/24/2008	09/24/2010	22,144.00	17,498.00	4,646.00
700. HOME DEPOT INC	10/27/2008	09/24/2010	22,144.00	13,070.00	9,074.00
2500. INTEL CORPORATION	10/27/2008	09/24/2010	48,462.00	34,869.00	13,593.00
200. INTERNATIONAL BUSINESS MACHS	10/16/2008	09/24/2010	26,780.00	17,541.00	9,239.00
100. INTERNATIONAL BUSINESS MACHS	09/11/2006	09/24/2010	13,390.00	8,087.00	5,303.00
300. INTERNATIONAL BUSINESS MACHS	05/26/2006	09/24/2010	40,171.00	24,191.00	15,980.00
600. INTERNATIONAL BUSINESS MACHS	02/23/2006	09/24/2010	80,341.00	48,341.00	32,000.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

ETHEL WALKER SMITH FUND

30-6223450

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1235. ISHARES S&P GSCI COMMODITY-INDEXED TR UNIT B	05/06/2008	09/24/2010	36,315.00	80,109.00	-43,794.00
1500. J P MORGAN CHASE & CO COM	04/26/2007	09/24/2010	59,331.00	79,220.00	-19,889.00
1000. J P MORGAN CHASE & CO COM	09/11/2006	09/24/2010	39,554.00	45,376.00	-5,822.00
1000. JOHNSON & JOHNSON	10/16/2008	09/24/2010	62,034.00	61,510.00	524.00
500. JOHNSON & JOHNSON	10/27/2008	09/24/2010	31,017.00	30,473.00	544.00
500. KIMBERLY CLARK CORP COM	02/23/2006	09/24/2010	33,082.00	29,949.00	3,133.00
500. KIMBERLY CLARK CORP COM	10/16/2008	09/24/2010	33,082.00	29,629.00	3,453.00
600. LABORATORY CORP AMER HLDGS COM NEW	04/26/2007	09/24/2010	46,068.00	46,925.00	-857.00
200. LOCKHEED MARTIN CORPORATION	10/16/2008	09/24/2010	14,621.00	17,576.00	-2,955.00
300. LOCKHEED MARTIN CORPORATION	04/07/2009	09/24/2010	21,931.00	22,282.00	-351.00
510. MEAD JOHNSON NUTRITION CO COM	10/27/2008	09/24/2010	29,120.00	14,087.00	15,033.00
700. MERCK & CO INC NEW COM	04/26/2007	09/24/2010	26,106.00	36,615.00	-10,509.00
300. MERCK & CO INC NEW COM	05/06/2008	09/24/2010	11,188.00	11,705.00	-517.00
500. MERCK & CO INC NEW COM	10/16/2008	09/24/2010	18,647.00	13,414.00	5,233.00
1500. METLIFE INC	04/07/2009	09/24/2010	58,324.00	36,641.00	21,683.00
2600. MICROSOFT CORPORATION	09/03/2002	09/24/2010	64,180.00	61,529.00	2,651.00
1000. MICROSOFT CORPORATION	10/27/2008	09/24/2010	24,685.00	21,518.00	3,167.00
1500. MICROSOFT CORPORATION	04/07/2009	09/24/2010	37,027.00	28,286.00	8,741.00
400. MONSANTO CO NEW COM	11/08/2006	09/24/2010	22,130.00	17,819.00	4,311.00
1900. NEWS CORP CL A	05/06/2008	09/24/2010	26,544.00	35,275.00	-8,731.00
200. NEXTERA ENERGY INC COM	11/14/2007	09/24/2010	10,929.00	13,492.00	-2,563.00
200. NEXTERA ENERGY INC COM	10/27/2008	09/24/2010	10,929.00	8,181.00	2,748.00
500. NIKE INC CL B	11/14/2007	09/24/2010	39,869.00	31,809.00	8,060.00
1400. NOKIA CORPORATION SPONSORED ADR	02/23/2006	09/24/2010	13,995.00	26,555.00	-12,560.00
1000. NOKIA CORPORATION SPONSORED ADR	10/16/2008	09/24/2010	9,997.00	15,741.00	-5,744.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side  
**ETHEL WALKER SMITH FUND** Employer identification number  
30-6223450

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 500. OCCIDENTAL PETROLEUM CORPORATION	03/20/2009	09/24/2010	38,182.00	29,713.00	8,469.00
500. PNC BK CORP	10/27/2008	09/24/2010	26,310.00	29,502.00	-3,192.00
300. PNC BK CORP	04/07/2009	09/24/2010	15,786.00	9,685.00	6,101.00
600. PEPSICO INCORPORATED	09/03/2002	09/24/2010	39,692.00	23,310.00	16,382.00
1000. PFIZER INC	10/16/2008	09/24/2010	17,340.00	16,208.00	1,132.00
1655. PFIZER INC	01/19/1996	09/24/2010	28,697.00	16,859.00	11,838.00
800. PHILIP MORRIS INTL INC COM	10/27/2008	09/24/2010	44,707.00	31,671.00	13,036.00
500. PHILIP MORRIS INTL INC COM	04/07/2009	09/24/2010	27,942.00	18,668.00	9,274.00
100. POTASH CORP SASK INC	05/06/2008	09/24/2010	14,545.00	19,489.00	-4,944.00
3535. POWERSHARES DB AGRIC FUND CL F	05/06/2008	09/24/2010	98,466.00	87,463.00	11,003.00
400. PRAXAIR INCORPORATED	05/26/2006	09/24/2010	35,957.00	21,480.00	14,477.00
400. RIO TINTO PLC SPONSORED ADR	02/19/2004	09/24/2010	23,420.00	11,478.00	11,942.00
1480. SPDR DJ WILSHIRE REIT ETF	05/06/2008	09/24/2010	85,905.00	111,474.00	-25,569.00
1350. SPDR DJ WILSHIRE REIT ETF	02/02/2009	09/24/2010	78,359.00	44,206.00	34,153.00
500. SCHLUMBERGER LIMITED	02/23/2006	09/24/2010	30,339.00	28,877.00	1,462.00
200. SOUTHERN CO	10/27/2008	09/24/2010	7,479.00	6,812.00	667.00
500. SOUTHERN CO	10/16/2008	09/24/2010	18,697.00	16,224.00	2,473.00
100. SOUTHWESTERN ENERGY CO	05/06/2008	09/24/2010	3,287.00	4,359.00	-1,072.00
1400. SOUTHWESTERN ENERGY CO	12/06/2007	09/24/2010	46,017.00	38,029.00	7,988.00
800. STAPLES INCORPORATED	05/06/2008	09/24/2010	16,432.00	17,886.00	-1,454.00
700. STAPLES INCORPORATED	04/07/2009	09/24/2010	14,378.00	12,948.00	1,430.00
800. STAPLES INCORPORATED	10/16/2008	09/24/2010	16,432.00	12,918.00	3,514.00
100. STATE STREET CORP	05/06/2008	09/24/2010	3,816.00	7,295.00	-3,479.00
1000. STATE STREET CORP	07/09/2007	09/24/2010	38,164.00	69,206.00	-31,042.00
200. STATE STREET CORP	04/07/2009	09/24/2010	7,633.00	6,542.00	1,091.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

ETHEL WALKER SMITH FUND

30-6223450

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 2000. TEXAS INSTRS INC	11/14/2007	09/24/2010	53,709.00	63,115.00	-9,406.00
1500. TEXAS INSTRS INC	04/07/2009	09/24/2010	40,282.00	24,686.00	15,596.00
400. THERMO ELECTRON CORP	05/06/2008	09/24/2010	19,150.00	23,343.00	-4,193.00
2400. US BANCORP DEL COM NEW	08/17/2005	09/24/2010	53,339.00	72,048.00	-18,709.00
300. UNITED TECHNOLOGIES CORP	10/27/2008	09/24/2010	21,433.00	13,814.00	7,619.00
200. UNITED TECHNOLOGIES CORP	04/07/2009	09/24/2010	14,289.00	9,089.00	5,200.00
1000. UNITED TECHNOLOGIES CORP	01/03/2002	09/24/2010	71,443.00	32,680.00	38,763.00
500. VALERO ENERGY CORP - NEW	10/16/2008	09/24/2010	8,377.00	8,449.00	-72.00
500. VALERO ENERGY CORP - NEW	10/27/2008	09/24/2010	8,377.00	7,788.00	589.00
25650. VANGUARD MSCI EAFE ETF FUND	05/01/2009	09/24/2010	892,861.00	663,566.00	229,295.00
8940. VANGUARD MSCI EMERGING MKTS ETF	05/06/2008	09/24/2010	400,505.00	461,662.00	-61,157.00
3550. VANGUARD MSCI EMERGING MKTS ETF	05/12/2008	09/24/2010	159,037.00	176,951.00	-17,914.00
2890. VANGUARD MSCI EMERGING MKTS ETF	05/01/2009	09/24/2010	129,470.00	80,544.00	48,926.00
8655. VANGUARD MSCI EMERGING MKTS ETF	04/07/2009	09/24/2010	387,737.00	220,443.00	167,294.00
2430. VANGUARD MSCI EMERGING MKTS ETF	10/16/2008	09/24/2010	108,862.00	58,994.00	49,868.00
2985. VANGUARD MSCI EMERGING MKTS ETF	03/20/2009	09/24/2010	133,726.00	69,013.00	64,713.00
900. VERIZON COMMUNICATIONS	05/06/2008	09/24/2010	29,239.00	32,721.00	-3,482.00
500. WAL-MART STORES INCORPORATED	10/16/2008	09/24/2010	27,082.00	25,839.00	1,243.00
1000. WASTE MANAGEMENT INC	08/17/2005	09/24/2010	35,665.00	27,656.00	8,009.00
500. WASTE MANAGEMENT INC	04/07/2009	09/24/2010	17,833.00	13,041.00	4,792.00
1000. YUM BRANDS INC COM	02/23/2006	09/24/2010	46,464.00	24,998.00	21,466.00
900. NOBLE CORP COM	05/06/2008	09/24/2010	30,892.00	54,040.00	-23,148.00
16669.048 CREDIT SUISSE COMMODITY-RETURN PLUS STRAT	03/24/2009	09/27/2010	144,021.00	123,851.00	20,170.00
18289.139 CREDIT SUISSE COMMODITY-RETURN PLUS STRAT	04/08/2009	09/27/2010	158,018.00	134,059.00	23,959.00
39332.7 COLUMBIA HIGH INCOME FUND CLASS Z SHARES	05/08/2008	10/14/2010	318,595.00	325,281.00	-6,686.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .



FEDERAL CAPITAL GAIN DIVIDENDS  
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LONG-TERM CAPITAL GAIN DIVIDENDS  
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15% RATE CAPITAL GAIN DIVIDENDS

ARTIO GLOBAL HIGH INCOME FUND CL I	3,495.00
COLUMBIA ACORN FUND CLASS Z SHARES	8,290.00
PIMCO TOTAL RETURN FUND INSTL	2,895.00

-----	14,680.00
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TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

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TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

14,680.00

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GAINS AND LOSSES FROM PASS-THRU ENTITIES

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NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS -329.00

-----

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)

-----  
-329.00

=====

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS 4,419.00

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TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

-----  
4,419.00

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Custom Portfolio Holdings Detail Report

As of: December 31, 2010

ETHEL WALKER SMITH FUND

EIN: 30-6223450

Asset Description 2	Cusip	Market Value	Fed Tax Cost	Unrealized Gain/Loss	Fed Tax Cost	Accrual	Accrual Basis Code
ARTIO GLOBAL HIGH INCOME FUND	04315J860	\$ 317,272.80	\$ 330,972.51	\$ (13,699.71)	\$ 4,268.70	25	
BANK NEW YORK INC	064057BD3	\$ 321,708.00	\$ 302,340.00	\$ 19,368.00	\$ 1,374.99	02	
BANK OF AMERICA MONEY MARKET	994458719	\$ 319,111.74	\$ 319,111.74	\$ -	\$ 32.28		
CAMBIAR SMALL CAP FUND	0075W0817	\$ 218,461.07	\$ 193,067.30	\$ 25,393.77	\$ -	25	
COLUMBIA ACORN FUND	197199409	\$ 298,877.14	\$ 187,944.28	\$ 110,932.86	\$ -	00	
COLUMBIA ACORN INTERNATIONAL	197199813	\$ 229,919.29	\$ 229,354.48	\$ 564.81	\$ -	25	
COLUMBIA MARSICO INTERNATIONAL	19765H636	\$ 449,552.22	\$ 441,296.67	\$ 8,255.55	\$ -	25	
COLUMBIA SELECT LARGE CAP GROWTH	19765Y688	\$ 2,074,578.25	\$ 1,875,510.87	\$ 199,067.38	\$ -	25	
COLUMBIA SELECT SMALL CAP FUND	19765Y589	\$ 95,176.04	\$ 82,743.13	\$ 12,432.91	\$ -	25	
COLUMBIA SHORT TERM BOND FUND	19765H362	\$ 198,401.60	\$ 200,000.00	\$ (1,598.40)	\$ 459.00	04	
COLUMBIA SMALL CAP GROWTH I FUND	19765P596	\$ 125,857.18	\$ 110,324.17	\$ 15,533.01	\$ -	25	
CONSOLIDATED EDISON CO NY INC	209111EN9	\$ 281,352.50	\$ 255,762.50	\$ 25,590.00	\$ 4,048.61	02	
DELAWARE EMERGING MKTS FUND	245914817	\$ 466,025.45	\$ 441,296.67	\$ 14,728.78	\$ -	25	
EATON VANCE LARGE-CAP VALUE FUND	277905642	\$ 2,007,356.98	\$ 1,875,510.87	\$ 131,846.11	\$ -	00	
FEDERAL HOME LN BK	3133X7FK5	\$ 454,024.00	\$ 420,974.10	\$ 33,049.90	\$ 758.33	02	
FEDERAL HOME LN BKS	3133MNVV0	\$ 508,991.00	\$ 499,442.58	\$ 9,548.42	\$ 3,489.93	02	
FEDERAL NATL MTG ASSN	31359MA45	\$ 486,712.70	\$ 430,365.74	\$ 56,346.96	\$ 4,538.89	02	
FEDERAL NATL MTG ASSN	31359MM26	\$ 405,648.00	\$ 415,417.10	\$ (9,769.10)	\$ 4,327.78	02	
HARBOR INTERNATIONAL FUND	411511306	\$ 446,085.35	\$ 441,296.67	\$ 4,788.68	\$ -	25	
LEHMAN BROTHERS HLDGS INC	52517PG96	\$ 46,250.00	\$ 203,140.00	\$ (156,890.00)	\$ -	02	
NATIXIS FDS TR IV AEW REAL	63872WA09	\$ 505,813.73	\$ 496,458.76	\$ 9,354.97	\$ -	25	
OLD MUTUAL TS&W MID CAP VALUE	68002Q248	\$ 288,770.19	\$ 275,810.42	\$ 12,959.77	\$ -	25	
PIMCO COMMODITY REALRETURN	722005667	\$ 291,168.04	\$ 275,810.42	\$ 15,357.62	\$ -	25	
PIMCO EMERGING MKT CURRENCY FUND	72201F409	\$ 107,981.18	\$ 110,324.17	\$ (2,342.99)	\$ -	04	
PIMCO TOTAL RETURN FUND	693390700	\$ 185,628.74	\$ 200,000.00	\$ (14,371.26)	\$ -	04	
ROWE T PRICE INTL FDS INC	77956H104	\$ 309,800.23	\$ 330,972.51	\$ (21,172.28)	\$ -	04	
SMALL CAP GROWTH CTF	207543877	\$ 0.01	\$ -	\$ 0.01	\$ -	04	
<b>Total</b>		<b>\$ 11,430,523.43</b>	<b>\$ 10,945,247.66</b>	<b>\$ 485,275.77</b>	<b>\$ 23,298.51</b>		

Run Date 04-06-2012 12:40 PM, EDT

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