Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: JAMES PARKER CHARITABLE FOUNDATION

A Employer identification number: 30-6001546

Number and street (or P O. box number if mail is not delivered to street address): P.O. BOX 55806 — Room/suite:

B Telephone number (see page 10 of the instructions): (617) 482-5270

City or town, state, and ZIP code: BOSTON, MA 02205-5806

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,636,090.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ____ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	32,174.	31,547.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	133,074.			
	b	Gross sales price for all assets on line 6a 1,431,653.				
	7	Capital gain net income (from Part IV, line 2)		135,603.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	165,248.	167,150.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	15,124.	15,124.		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 2	351.	617.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 3	1,076.			1,076.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	16,551.	15,741.		1,076.
	25	Contributions, gifts, grants paid	75,000.			75,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	91,551.	15,741.		76,076.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	73,697.			
	b	**Net investment income** (if negative, enter -0-)		151,409.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	94,825.	30,009.	30,009.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) STMT 4	653,283.	631,549.	715,624.
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) STMT 5	676,828.	837,075.	890,457.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,424,936.	1,498,633.	1,636,090.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds	1,412,285.	1,498,633.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	12,651.	0.	
30 **Total net assets or fund balances** (see page 17 of the instructions)	1,424,936.	1,498,633.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,424,936.	1,498,633.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,424,936.
2 Enter amount from Part I, line 27a	2	73,697.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,498,633.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,498,633.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo., day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 135,603.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	125,836.	1,443,513.	0.08717344423
2008	58,677.	1,828,758.	0.03208571063
2007	97,793.	2,065,944.	0.04733574579
2006	980.	1,803,780.	0.00054330351
2005	56,747.	1,236,002.	0.04591173801

2	**Total** of line 1, column (d)	2	0.21304994217
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04260998843
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,582,647.
5	Multiply line 4 by line 3	5	67,437.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,514.
7	Add lines 5 and 6	7	68,951.
8	Enter qualifying distributions from Part XII, line 4	8	76,076.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,514.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,514.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,514.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 240.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	240.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,274.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____ (2) On foundation managers. ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 6			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FIDUCIARY TRUST COMPANY Telephone no. ▶ (617)482-5270

Located at ▶ 175 FEDERAL STREET, BOSTON, MA ZIP + 4 ▶ 02110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . . . ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . . **5b** N/A
Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . N/A . . ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** X (No)
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		15,124.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THIS TRUST MAKES GRANTS TO CHARITABLE ORGANIZATIONS DESCRIBED IN SECTION 501(C)(3) OF THE IRC.	75,000.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,525,064.
b	Average of monthly cash balances	1b	81,684.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,606,748.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,606,748.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	24,101.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,582,647.
6	**Minimum investment return.** Enter 5% of line 5	6	79,132.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	79,132.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,514.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,514.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	77,618.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	77,618.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	77,618.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	76,076.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	76,076.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,514.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	74,562.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				77,618.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			69,578.	
b	Total for prior years 20 08 ,20 ___ ,20 ___		NONE		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 ...... NONE				
b	From 2006 ...... NONE				
c	From 2007 ...... NONE				
d	From 2008 ...... NONE				
e	From 2009 ...... NONE				
f	Total of lines 3a through e	NONE			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 76,076.				
a	Applied to 2009, but not more than line 2a			69,578.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				6,498.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				71,120.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9.				
a	Excess from 2006 ... NONE				
b	Excess from 2007 ... NONE				
c	Excess from 2008 ... NONE				
d	Excess from 2009 ... NONE				
e	Excess from 2010 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 8				
Total . . . . . . ▶ 3a				75,000.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	32,174.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	133,074.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				165,248.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 165,248.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | 5-9-11 Date | ▶ Trustee Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARK SPENCER		5/9/11		P00709770

Firm's name ▶ FIDUCIARY TRUST COMPANY | Firm's EIN ▶ 04-1309690

Firm's address ▶ P.O. BOX 55806 BOSTON, MA 02205-5806 | Phone no 617-482-5270

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					549.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					429.	
		100. APACHE CORP COM PROPERTY TYPE: SECURITIES				P	07/25/2006	02/26/2010
10,348.00		6,635.00					3,713.00	
		200. CHURCH & DWIGHT CO INC PROPERTY TYPE: SECURITIES				P	07/24/2006	02/26/2010
13,492.00		7,313.00					6,179.00	
		100. DIAGEO PLC SPON ADR PROPERTY TYPE: SECURITIES				P	07/24/2006	02/26/2010
6,438.00		6,795.00					-357.00	
		100. EQT CORP COM PROPERTY TYPE: SECURITIES				P	08/29/2006	02/26/2010
4,412.00		3,578.00					834.00	
		500. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES				P	05/13/2002	02/26/2010
32,640.00		20,045.00					12,595.00	
		280. ISHARES BARCLAYS TIP SECURITIES ETF PROPERTY TYPE: SECURITIES				P	12/16/2008	02/26/2010
29,030.00		27,739.00					1,291.00	
		200. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES				P	05/13/2002	02/26/2010
12,680.00		12,418.00					262.00	
		200. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES				P	05/13/2002	02/26/2010
5,715.00		5,236.00					479.00	
		300. NOVARTIS AG ADR PROPERTY TYPE: SECURITIES				P	07/24/2006	02/26/2010
16,512.00		16,836.00					-324.00	
		100. PEPSICO INC PROPERTY TYPE: SECURITIES				P	05/13/2002	02/26/2010
6,244.00		5,268.00					976.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100. PRAXAIR INC COM PROPERTY TYPE: SECURITIES				P	08/29/2006	02/26/2010
7,507.00		5,684.00					1,823.00	
		200. PROCTER & GAMBLE COM PROPERTY TYPE: SECURITIES				P	02/10/2004	02/26/2010
12,720.00		9,888.00					2,832.00	
		100. TEVA PHARMACEUTICAL-ADR PROPERTY TYPE: SECURITIES				P	12/27/2007	02/26/2010
5,992.00		4,706.00					1,286.00	
		759.391 THORNBURG INTL VALUE FUND I PROPERTY TYPE: SECURITIES				P	12/29/2009	02/26/2010
18,468.00		19,281.00					-813.00	
		100. TOTAL SA SPONSORED ADR PROPERTY TYPE: SECURITIES				P	07/24/2006	02/26/2010
5,490.00		6,496.00					-1,006.00	
		100. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES				P	10/10/2003	02/26/2010
6,858.00		4,139.00					2,719.00	
		8000.301 VANGUARD FIXED INCOME SECURITIE PROPERTY TYPE: SECURITIES				P	02/11/2004	02/26/2010
43,602.00		50,962.00					-7,360.00	
		865.346 VANGUARD INFLATION PROTECTED SEC PROPERTY TYPE: SECURITIES				P	12/17/2008	02/26/2010
10,895.00		10,194.00					701.00	
		131. VANGUARD INFO TECH ETF PROPERTY TYPE: SECURITIES				P	08/24/2009	02/26/2010
6,877.00		6,270.00					607.00	
		5501. VANGUARD INFLATION PROTECTED SECUR PROPERTY TYPE: SECURITIES				P	12/17/2008	03/03/2010
69,368.00		64,802.00					4,566.00	
		.377 VANGUARD INFLATION PROTECTED SECURI PROPERTY TYPE: SECURITIES				P	12/17/2008	03/03/2010
5.00		4.00					1.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		168. ISHARES BARCLAYS TIP SECURITIES ETF PROPERTY TYPE: SECURITIES				P	12/16/2008	03/04/2010
17,477.00		16,643.00					834.00	
		168. ISHARES BARCLAYS TIP SECURITIES ETF PROPERTY TYPE: SECURITIES				P	12/16/2008	03/05/2010
17,438.00		16,643.00					795.00	
		164. ISHARES BARCLAYS TIP SECURITIES ETF PROPERTY TYPE: SECURITIES				P	12/16/2008	03/08/2010
17,008.00		15,801.00					1,207.00	
		200. ANADARKO PETROLEUM CORP COM PROPERTY TYPE: SECURITIES				P	12/29/2009	04/27/2010
14,174.00		12,825.00					1,349.00	
		200. APACHE CORP COM PROPERTY TYPE: SECURITIES				P	07/25/2006	04/27/2010
21,352.00		11,756.00					9,596.00	
		200. BP AMOCO SPONS ADR PROPERTY TYPE: SECURITIES				P	12/29/2009	04/27/2010
11,273.00		11,616.00					-343.00	
		150. BAXTER INTERNATIONAL INC COM PROPERTY TYPE: SECURITIES				P	08/24/2009	04/27/2010
7,089.00		8,475.00					-1,386.00	
		200. BECTON DICKINSON & CO COM PROPERTY TYPE: SECURITIES				P	08/24/2009	04/27/2010
15,144.00		13,784.00					1,360.00	
		150. BHP LIMITED-SPONS ADR PROPERTY TYPE: SECURITIES				P	12/29/2009	04/27/2010
11,331.00		11,489.00					-158.00	
		100. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES				P	12/29/2009	04/27/2010
8,078.00		7,738.00					340.00	
		50. CHUBB CORP COM PROPERTY TYPE: SECURITIES				P	02/26/2010	04/27/2010
2,602.00		2,543.00					59.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		200. CHURCH & DWIGHT CO INC PROPERTY TYPE: SECURITIES				P	07/24/2006	04/27/2010
13,810.00		7,313.00					6,497.00	
		50. COCA-COLA CO COM PROPERTY TYPE: SECURITIES				P	08/24/2009	04/27/2010
2,659.00		2,489.00					170.00	
		100. COLGATE-PALMOLIVE COM PROPERTY TYPE: SECURITIES				P	08/24/2009	04/27/2010
8,370.00		7,320.00					1,050.00	
		300. DIAGEO PLC SPON ADR PROPERTY TYPE: SECURITIES				P	07/24/2006	04/27/2010
20,379.00		20,386.00					-7.00	
		500. EQT CORP COM PROPERTY TYPE: SECURITIES				P	08/29/2006	04/27/2010
22,056.00		17,890.00					4,166.00	
		300. EMERSON ELECTRIC COM PROPERTY TYPE: SECURITIES				P	08/24/2009	04/27/2010
15,401.00		10,847.00					4,554.00	
		150. ENTERGY CORP (NEW) PROPERTY TYPE: SECURITIES				P	08/24/2009	04/27/2010
12,123.00		12,176.00					-53.00	
		100. EXELON CORP PROPERTY TYPE: SECURITIES				P	08/24/2009	04/27/2010
4,296.00		5,158.00					-862.00	
		200. FPL GROUP INC COM PROPERTY TYPE: SECURITIES				P	08/24/2009	04/27/2010
10,022.00		11,667.00					-1,645.00	
		50. GENERAL DYNAMICS COM PROPERTY TYPE: SECURITIES				P	12/29/2009	04/27/2010
3,858.00		3,443.00					415.00	
		150. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES				P	08/24/2009	04/27/2010
6,379.00		6,616.00					-237.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		200. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES				P	05/13/2002	04/27/2010
12,888.00		12,418.00					470.00	
		300. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES				P	05/13/2002	04/27/2010
9,259.00		7,854.00					1,405.00	
		100. NIKE INC CL B COM PROPERTY TYPE: SECURITIES				P	02/26/2010	04/27/2010
7,740.00		6,646.00					1,094.00	
		150. NOVARTIS AG ADR PROPERTY TYPE: SECURITIES				P	07/24/2006	04/27/2010
7,665.00		8,418.00					-753.00	
		100. OCCIDENTAL PETROLEUM COM PROPERTY TYPE: SECURITIES				P	12/29/2009	04/27/2010
8,534.00		8,180.00					354.00	
		150. PEPSICO INC PROPERTY TYPE: SECURITIES				P	05/01/2003	04/27/2010
9,691.00		6,569.00					3,122.00	
		250. PRAXAIR INC COM PROPERTY TYPE: SECURITIES				P	08/29/2006	04/27/2010
21,695.00		14,210.00					7,485.00	
		300. PROCTER & GAMBLE COM PROPERTY TYPE: SECURITIES				P	10/10/2003	04/27/2010
18,975.00		14,264.00					4,711.00	
		400. PUBLIC STORAGE INC COM PROPERTY TYPE: SECURITIES				P	01/14/2003	04/27/2010
38,297.00		12,770.00					25,527.00	
		500. QUESTAR CORP COM PROPERTY TYPE: SECURITIES				P	08/29/2006	04/27/2010
24,237.00		21,767.00					2,470.00	
		100. SEMPRA ENERGY PROPERTY TYPE: SECURITIES				P	12/29/2009	04/27/2010
4,924.00		5,677.00					-753.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		8. SIMON PROPERTY GROUP INC PROPERTY TYPE: SECURITIES				P	12/18/2009	04/27/2010
711.00		568.00					143.00	
		442. SIMON PROPERTY GROUP INC PROPERTY TYPE: SECURITIES				P	12/21/2004	04/27/2010
39,284.00		28,740.00					10,544.00	
		250. TEVA PHARMACEUTICAL-ADR PROPERTY TYPE: SECURITIES				P	12/27/2007	04/27/2010
15,040.00		11,765.00					3,275.00	
		50. 3M COMPANY PROPERTY TYPE: SECURITIES				P	02/26/2010	04/27/2010
4,401.00		3,998.00					403.00	
		250. TOTAL SA SPONSORED ADR PROPERTY TYPE: SECURITIES				P	07/24/2006	04/27/2010
13,735.00		16,240.00					-2,505.00	
		50. U S BANCORP PROPERTY TYPE: SECURITIES				P	08/24/2009	04/27/2010
1,318.00		1,131.00					187.00	
		150. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES				P	10/10/2003	04/27/2010
11,223.00		6,209.00					5,014.00	
		400. VANGUARD INFO TECH ETF PROPERTY TYPE: SECURITIES				P	08/24/2009	04/27/2010
23,317.00		19,144.00					4,173.00	
		2040.816 LEUTHOLD ASSET ALLOCATION FUND PROPERTY TYPE: SECURITIES				P	12/30/2009	04/28/2010
20,857.00		19,926.00					931.00	
		100. AMPHENOL CORP CL A PROPERTY TYPE: SECURITIES				P	04/27/2010	05/20/2010
4,154.00		4,638.00					-484.00	
		50. BMC SOFTWARE INC COM PROPERTY TYPE: SECURITIES				P	12/29/2009	05/20/2010
1,844.00		2,022.00					-178.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		200. HEWLETT-PACKARD COM PROPERTY TYPE: SECURITIES				P	04/27/2010	05/20/2010
9,244.00		10,591.00					-1,347.00	
		1500. ISHARES MSCI EMERGING MKTS INDEX F PROPERTY TYPE: SECURITIES				P	04/27/2010	05/20/2010
54,657.00		58,477.00					-3,820.00	
		100. ABBOTT LABORATORIES COM PROPERTY TYPE: SECURITIES				P	04/27/2010	07/06/2010
4,669.00		4,778.00					-109.00	
		50. APPLE COMPUTER INC COM PROPERTY TYPE: SECURITIES				P	05/20/2010	07/06/2010
12,401.00		12,148.00					253.00	
		50. BAXTER INTERNATIONAL INC COM PROPERTY TYPE: SECURITIES				P	08/24/2009	07/06/2010
2,081.00		2,825.00					-744.00	
		200. COCA-COLA CO COM PROPERTY TYPE: SECURITIES				P	08/24/2009	07/06/2010
10,034.00		9,957.00					77.00	
		359.312 FRONTEGRA NETOLS SMALL CAP VALUE PROPERTY TYPE: SECURITIES				P	04/30/2010	07/06/2010
3,539.00		4,333.00					-794.00	
		200. HARSCO CORP COM PROPERTY TYPE: SECURITIES				P	04/27/2010	07/06/2010
4,634.00		6,858.00					-2,224.00	
		550. ISHARES BARCLAYS 1-3 YEAR TREAS BON PROPERTY TYPE: SECURITIES				P	04/27/2010	07/06/2010
46,177.00		45,919.00					258.00	
		1300. PIMCO 1-5 YEAR US TIPS INDEX ETF PROPERTY TYPE: SECURITIES				P	04/27/2010	07/06/2010
67,028.00		67,395.00					-367.00	
		50. PRECISION CASTPARTS CORP COM PROPERTY TYPE: SECURITIES				P	04/27/2010	07/06/2010
5,124.00		6,511.00					-1,387.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. SPDR S&P BIOTECH ETF PROPERTY TYPE: SECURITIES				P	04/27/2010	07/06/2010
2,505.00		2,958.00					-453.00	
		100. SEMPRA ENERGY PROPERTY TYPE: SECURITIES				P	12/29/2009	07/06/2010
4,668.00		5,677.00					-1,009.00	
		50. THERMO ELECTRON CORP COM PROPERTY TYPE: SECURITIES				P	04/27/2010	07/06/2010
2,436.00		2,694.00					-258.00	
		200. TORTOISE ENERGY INFRASTRUCTURE CORP PROPERTY TYPE: SECURITIES				P	04/27/2010	07/06/2010
6,405.00		6,807.00					-402.00	
		300. VANGUARD MSCI EMERGING MARKETS INDE PROPERTY TYPE: SECURITIES				P	05/20/2010	07/06/2010
11,661.00		11,059.00					602.00	
		50. VANGUARD TELECOM SERVICE ETF PROPERTY TYPE: SECURITIES				P	04/27/2010	07/06/2010
2,653.00		2,820.00					-167.00	
		150. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES				P	04/27/2010	07/06/2010
3,981.00		4,033.00					-52.00	
		442.96 WALTHAUSEN SMALL CAP VALUE FUND PROPERTY TYPE: SECURITIES				P	02/26/2010	07/06/2010
5,200.00		5,351.00					-151.00	
		50. WISDOMTREE INT'L REAL ESTATE INDEX E PROPERTY TYPE: SECURITIES				P	04/27/2010	07/06/2010
1,195.00		1,317.00					-122.00	
		.006 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES				P	04/27/2010	07/07/2010
		200. BMC SOFTWARE INC COM PROPERTY TYPE: SECURITIES				P	04/27/2010	09/20/2010
7,872.00		8,071.00					-199.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		250. S&P NORTH AMERICAN TECH SOFTWARE IN PROPERTY TYPE: SECURITIES				P	04/27/2010	09/20/2010
13,129.00		12,615.00					514.00	
		150. SPDR S&P BIOTECH ETF PROPERTY TYPE: SECURITIES				P	04/27/2010	09/20/2010
8,648.00		8,873.00					-225.00	
		449.81 ALLIANZ NFJ INTL VALUE FUND PROPERTY TYPE: SECURITIES				P	04/30/2010	11/01/2010
9,005.00		8,671.00					334.00	
		100. CHURCH & DWIGHT CO INC PROPERTY TYPE: SECURITIES				P	07/24/2006	11/01/2010
6,607.00		3,657.00					2,950.00	
		100. CISCO SYSTEMS INC COM PROPERTY TYPE: SECURITIES				P	04/27/2010	11/01/2010
2,288.00		2,697.00					-409.00	
		200. EQUITY RESIDENTIAL PPTYS TR SH BEN PROPERTY TYPE: SECURITIES				P	04/27/2010	11/01/2010
9,762.00		8,930.00					832.00	
		145.904 FRONTEGRA NETOLS SMALL CAP VALUE PROPERTY TYPE: SECURITIES				P	04/30/2010	11/01/2010
1,655.00		1,760.00					-105.00	
		100. INTL BUSINESS MACHINES PROPERTY TYPE: SECURITIES				P	12/29/2009	11/01/2010
14,359.00		13,216.00					1,143.00	
		1150. ISHARES BARCLAYS 7-10 YR TREAS BON PROPERTY TYPE: SECURITIES				P	07/06/2010	11/01/2010
113,561.00		109,813.00					3,748.00	
		300. ISHARES BARCLAYS 1-3 YEAR CREDIT BO PROPERTY TYPE: SECURITIES				P	04/27/2010	11/01/2010
31,520.00		31,347.00					173.00	
		710.628 THOMAS WHITE INTERNATIONAL FUND PROPERTY TYPE: SECURITIES				P	04/30/2010	11/01/2010
11,910.00		11,128.00					782.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100. PUBLIC STORAGE INC COM PROPERTY TYPE: SECURITIES				P	01/14/2003	11/01/2010
9,994.00		3,192.00					6,802.00	
		200. REGENCY CENTERS CORPORATION PROPERTY TYPE: SECURITIES				P	04/27/2010	11/01/2010
8,458.00		7,912.00					546.00	
		76. SIMON PROPERTY GROUP INC PROPERTY TYPE: SECURITIES				P	03/18/2009	11/01/2010
7,366.00		4,452.00					2,914.00	
		422.284 THORNBURG INTL VALUE FUND I PROPERTY TYPE: SECURITIES				P	12/29/2009	11/01/2010
11,744.00		10,722.00					1,022.00	
		100. TOTAL SA SPONSORED ADR PROPERTY TYPE: SECURITIES				P	07/24/2006	11/01/2010
5,440.00		6,496.00					-1,056.00	
		100. VANGUARD MSCI EMERGING MARKETS INDE PROPERTY TYPE: SECURITIES				P	05/20/2010	11/01/2010
4,730.00		3,686.00					1,044.00	
		133.106 WALTHAUSEN SMALL CAP VALUE FUND PROPERTY TYPE: SECURITIES				P	02/26/2010	11/01/2010
1,870.00		1,608.00					262.00	
		100. WISDOMTREE INT'L REAL ESTATE INDEX PROPERTY TYPE: SECURITIES				P	04/27/2010	11/01/2010
3,001.00		2,635.00					366.00	
TOTAL GAIN(LOSS)							135,603.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST FROM SECURITIES	32,174.	31,547.
TOTAL	32,174.	31,547.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES W/H	351.	617.
TOTALS	351.	617.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
TAX PREPARATION FEE	1,040.	1,040.
MASS FORM PC FILING	35.	35.
DEPOSITARY FEE	1.	1.
TOTALS	1,076.	1,076.

ACCOUNT NO. 66001700.2

E/N# 30-6001546

BOOK VALUE ASSET STATEMENT
AS OF 12/31/10

JAMES PARKER CHARITABLE FOUNDATI PRI

PAR VALUE/SHARE	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	EST ANNUAL INCOME
CASH/CASH EQUIVALENTS					
30009.49	DREYFUS GOVT CASH MANAGEMENT-INSTL SHS	30,009.49	30,009.49	30,009.49	3.20
EQUITIES/COMMON STOCK					
50.00	3M COMPANY COM	3,998.00	3,998.00	4,315.00	105.00
150.00	ABBOTT LABORATORIES	6,832.23	6,966.38	7,186.50	264.00
100.00	AMERICAN TOWER SYSTEMS CLASS A	4,519.99	4,519.99	5,164.00	0.00
200.00	AMPHENOL CORP CL A	8,274.00	8,607.99	10,556.00	12.00
100.00	ANALOG DEVICES COM	2,794.00	2,794.00	3,767.00	88.00
100.00	APACHE CORP COM	5,121.00	6,029.34	11,923.00	60.00
25.00	APPLE INC	6,074.08	6,074.08	8,064.00	0.00
50.00	BHP BILLITON LTD SPONSORED ADR	3,829.74	3,829.74	4,646.00	87.00
150.00	CHEVRON CORP COM	11,105.99	11,105.99	13,687.50	432.00
50.00	CHIPOTLE MEXICAN GRILL INC	6,815.00	6,815.00	10,633.00	0.00
150.00	CHUBB CORP COM	7,630.38	7,630.38	8,946.00	222.00
100.00	CHURCH & DWIGHT INC COM	3,656.53	3,691.73	6,902.00	68.00
450.00	CISCO SYSTEMS INC COM	11,368.49	11,508.12	9,103.50	108.00
100.00	COLGATE-PALMOLIVE CO COM	7,320.00	7,320.00	8,037.00	212.00
200.00	EXELON CORP COM	9,392.21	9,392.21	8,328.00	420.00
36.00	FRONTIER COMMUNICATIONS CORP	271.81	271.81	350.28	27.00
150.00	GENERAL DYNAMICS CORP COM	10,328.40	10,328.40	10,644.00	252.00
150.00	HEWLETT-PACKARD CO COM	7,641.00	7,813.92	6,315.00	48.00
150.00	ILLINOIS TOOL WORKS INC COM	7,760.99	7,760.99	8,010.00	204.00
50.00	INTERNATIONAL BUSINESS MACHINES COM	6,156.00	6,457.33	7,338.00	130.00
900.00	ISHARES BARCLAYS 1-3 YEAR CREDIT BOND	91,089.00	92,607.65	93,852.00	2,329.20
500.00	ISHARES MSCI ALL COUNTRY ASIA EX-JAPAN	31,591.80	31,591.80	31,850.00	481.50
100.00	JPMORGAN CHASE & CO COM	4,410.91	4,410.91	4,242.00	20.00
200.00	LOWE'S COS INC COM	5,425.98	5,425.98	5,016.00	88.00
150.00	MCDONALD'S CORP COM	10,627.49	10,627.49	11,514.00	366.00
50.00	METTLER-TOLEDO INTERNATIONAL INC	5,856.50	5,856.50	7,560.50	0.00
250.00	MICROSOFT CORP COM	6,770.14	6,770.14	6,977.50	160.00
200.00	NATIONAL OILWELL VARCO INC COM	8,708.00	8,708.00	13,450.00	88.00
100.00	NIKE INC CL B	6,646.00	6,646.00	8,542.00	124.00
150.00	NOVARTIS AG SPONSORED ADR	8,418.00	8,418.00	8,842.50	247.95
100.00	OCCIDENTAL PETROLEUM CORP COM	8,179.99	8,179.99	9,810.00	152.00
300.00	ORACLE CORP COM	8,427.00	8,427.00	9,390.00	60.00
150.00	PEPSICO INC COM	6,568.50	7,457.50	9,799.50	288.00
1200.00	PIMCO 1-5 YEAR US TIPS INDEX ETF	62,195.52	62,203.23	63,096.00	685.20
50.00	PRAXAIR INC COM	2,842.00	2,842.00	4,773.50	90.00

BOOK VALUE ASSET STATEMENT
AS OF 12/31/10

ACCOUNT NO. 66001700.2

EIN# 30-6001546

JAMES PARKER CHARITABLE FOUNDATI PRI

PAR VALUE/SHARE	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	EST ANNUAL INCOME	
EQUITIES/COMMON STOCK (Cont.)						
100.00	QEP RESOURCES INC	2,877.58	2,877.58	3,631.00	8.00	
150.00	QUALCOMM INC COM	5,464.49	5,464.49	7,423.50	114.00	
400.00	QUESTAR CORP COM	6,638.11	6,638.11	6,964.00	224.00	
100.00	S&P NORTH AMERICAN TECH SOFTWARE INDX FD	5,526.00	5,526.00	5,842.00	0.00	
50.00	SIGMA-ALDRICH CORP COM	2,935.50	2,935.50	3,328.00	32.00	
300.00	SPDR GOLD TRUST	32,925.97	32,925.97	41,616.00	0.00	
200.00	STAPLES INC COM	4,855.98	4,855.98	4,554.00	72.00	
100.00	STATE STREET CORP COM	4,317.99	4,317.99	4,634.00	4.00	
100.00	STERICYCLE INC COM	5,624.99	5,624.99	8,092.00	0.00	
150.00	TEVA PHARMACEUTICAL INDS LTD ADR	7,059.00	7,059.00	7,819.50	100.05	
150.00	THERMO FISHER SCIENTIFIC INC	8,080.48	8,080.48	8,304.00	0.00	
1200.00	TORTOISE ENERGY INFRASTRUCTURE CORP	41,145.84	41,145.84	45,900.00	2,592.00	
50.00	TOTAL S A ADR	3,248.00	3,248.00	2,674.00	124.15	
150.00	ULTA SALON COSMETICS & FRAGRANCE INC	3,395.97	3,395.97	5,100.00	0.00	
150.00	UNITED TECHNOLOGIES CORP COM	6,208.49	6,599.06	11,808.00	255.00	
450.00	US BANCORP COM (NEW)	10,178.19	10,178.19	12,136.50	90.00	
1100.00	VANGUARD MSCI EMERGING MARKETS INDEX ETF	40,547.87	40,547.87	52,960.60	896.50	
50.00	VANGUARD TELECOM SERVICE ETF	2,819.99	2,819.99	3,281.50	95.25	
150.00	VARIAN MEDICAL SYSTEMS INC COM	8,924.28	8,924.28	10,392.00	0.00	
200.00	WAL-MART STORES INC COM	10,803.98	10,803.98	10,786.00	242.00	
550.00	WISDOMTREE INT'L REAL ESTATE INDEX ETF	14,492.11	14,492.11	15,746.50	1,463.00	
TOTAL EQUITIES/COMMON STOCK		626,717.48	631,548.97	715,624.38	14,230.80	STATEMENT 4
MUTUAL FUND INVESTMENTS						
12805.907	ABSOLUTE STRATEGIES FUND INST'L	136,917.41	136,917.41	138,816.03	1,126.92	
2853.926	ALLIANZ NFJ INTL VALUE FUND	54,938.08	54,948.57	59,504.36	1,192.94	
3603.37	FRANKLIN INT'L SMALL CAP GROWTH ADV	52,898.19	52,898.19	60,500.58	1,041.37	
2910.308	FRONTEGRA NETOLS SMALL CAP VALUE INSTL	32,007.88	32,465.00	37,368.35	5.82	
10652.792	HUSSMAN STRATEGIC GROWTH FUND	136,567.97	136,567.97	130,922.81	181.10	
11975.96	TEMPLETON GLOBAL BOND FUND ADVISOR CL	144,120.01	144,120.01	162,394.02	7,341.26	
3374.281	THOMAS WHITE INTERNATIONAL FUND	51,905.42	52,068.22	58,138.86	661.36	
2079.908	THORNBURG INTL VALUE FUND I	50,737.28	51,487.81	59,568.57	590.69	
2956.716	VANGUARD GNMA FUND INVESTOR SHS	32,843.62	32,843.62	31,755.13	1,117.96	
10272.727	VANGUARD LTD TERM TAX-EXEMPT ADMIRAL SHS	114,540.91	114,540.91	113,000.00	2,764.73	
2396.508	WALTHAUSEN SMALL CAP VALUE FUND	28,041.12	28,217.22	38,487.92	0.00	
TOTAL MUTUAL FUND INVESTMENTS		835,517.89	837,074.93	890,456.63	16,024.16	STATEMENT 5

STATE(S) WHERE THE FOUNDATION IS REGISTERED

MA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
FIDUCIARY TRUST COMPANY
ADDRESS:
175 FEDERAL STREET
BOSTON, MA 02110,
TITLE:
TRUSTEE
COMPENSATION .... 15,124.

OFFICER NAME:
J. BRIAN POTTS
ADDRESS:
C/O FIDUCIARY TRUST CO 175 FEDERAL ST.
BOSTON, MA 02110,
TITLE:
TRUSTEE

TOTAL COMPENSATION: 15,124.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
METROPOLITAN MUSEUM
OF NEW YORK
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 75,000.

TOTAL GRANTS PAID: 75,000.