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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Amended return ☐ Initial Return of a former public charity ☐ Address change ☐ Final return ☐ Name change

Name of foundation <b>THE ARMSTRONG FAMILY FOUNDATION</b>		A Employer identification number <b>30-0212798</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>1660 ALVIN LN</b>	Room/suite	B Telephone number (see the instructions) <b>262-789-1874</b>
City or town, state, and ZIP code <b>BROOKFIELD WI 53045</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>2,688,094.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instr.))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temp. cash investments				
	4 Dividends and interest from securities	51,052.	51,052.		
	5a Gross rents				
	b (Net rental income or loss)				
	6a Net gain/(loss) from sale of assets not on line 10	3,402.			
	b Gross sales price for all assets on line 6a <b>52,357.</b>		3,402.		
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	54,454.	54,454.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,414.	1,414.		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	159.	75.		84.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,573.	1,489.		84.
	25 Contributions, gifts, grants paid	113,120.			113,120.
26 Total exp. & disbursements. Add lines 24 and 25	114,693.	1,489.		113,204.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	(60,239.)				
b Net investment income (if neg., enter -0-)		52,965.			
c Adjusted net income (if neg., enter -0-)					

For Paperwork Reduction Act Notice, see the instructions.

P 3

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
<b>Assets</b>	1 Cash - non-interest-bearing	1 .	1 .	1 .		
	2 Savings and temporary cash investments	30,612 .	19,275 .	19,275 .		
	3 Accounts receivable ▶					
	Less allowance for doubtful accts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U S and state govt obligations (attach schedule)					
	b Investments - corporate stock (attach schedule)	2,958,042 .	2,909,140 .	2,668,818 .		
	c Investments - corporate bonds (attach schedule)					
	11 Investments - land, buildings, and equipment basis ▶					
Less accumulated depreciation (attach schedule) ▶						
12 Investments - mortgage loans						
13 Investments - other (attach schedule)						
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation (attach schedule) ▶						
15 Other assets (describe ▶)						
16 <b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)	2,988,655 .	2,928,416 .	2,688,094 .			
<b>Liabilities</b>	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
23 <b>Total liabilities</b> (add lines 17 through 22)						
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, ck. here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	2,988,655 .	2,928,416 .			
28 Paid-in or capital surplus, or land, bldg , and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds						
30 <b>Total net assets or fund balances</b> (see the instructions)	2,988,655 .	2,928,416 .				
31 <b>Total liabilities and net assets/fund balances</b> (see the instructions)	2,988,655 .	2,928,416 .				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,988,655 .
2 Enter amount from Part I, line 27a	2	(60,239 .)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,928,416 .
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,928,416 .

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a HANESBRANDS INC</b>	D	01/17/2006	11/16/2010
<b>b HEINZ H J CO</b>	D	01/17/2006	11/16/2010
<b>c HEINZ H J CO</b>	D	01/17/2006	11/16/2010
<b>d SARA LEE CORP</b>	D	01/17/2006	11/16/2010
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 14,684.</b>		<b>13,435.</b>	<b>1,249.</b>
<b>b 9,438.</b>		<b>6,761.</b>	<b>2,677.</b>
<b>c 4,719.</b>		<b>3,381.</b>	<b>1,338.</b>
<b>d 23,516.</b>		<b>25,378.</b>	<b>(1,862.)</b>
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>1,249.</b>
<b>b</b>			<b>2,677.</b>
<b>c</b>			<b>1,338.</b>
<b>d</b>			<b>(1,862.)</b>
<b>e</b>			

<b>2 Capital gain net income or (net capital loss)</b>	<div style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	<b>2</b>	<b>3,402.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>	<div style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8</div>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg. in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	147,213.	2,274,892.	0.0647
2008	175,039.	2,974,814.	0.0588
2007	143,517.	3,570,611.	0.0402
2006	3,859.	3,029,935.	0.0013
2005		63,406.	

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>0.1650</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>0.0330</b>
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>	<b>4</b>	<b>2,522,684.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>83,249.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>530.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>83,779.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>113,204.</b>

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> & enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	530.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	530.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	530.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	595.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	595.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	65.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 65. Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV in instructions)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes" attach schedule (see instructions) If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► PETER ANDREW ARMSTRONG Located at ► 1660 ALVIN LN WI BROOKFIELD Telephone no ► 262-789-1874 ZIP+4 ► 53045-7807			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 __, 20 __, 20 __, 20 __	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 __, 20 __, 20 __, 20 __		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
THOMAS L ARMSTRONG	PRESIDENT			
7305 AUTUMN LAKE DRIVE	1	0		
PETER A ARMSTRONG	VP/TREAS			
1660 ALVIN LN	1	0		
MARK R ARMSTRONG	VP			
1607 SPOTTSWOOD PLACE		0		
ERIC R ARMSTRONG	VP			
12419 CLEARFALLS DR		0		

**2** Compensation of five highest-paid employees (other than those included on line 1 - see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See instructions	
3	
Total Add lines 1 through 3	▶

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities		1a 2,519,608.
b Average of monthly cash balances		1b 41,493.
c Fair market value of all other assets (see the instructions)		1c
d Total (add lines 1a, b, and c)		1d 2,561,101.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	2,561,101.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see the instructions)	4	38,417.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,522,684.
6 Minimum investment return. Enter 5% of line 5	6	126,134.

**Part XI Distributable Amount** (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	126,134.
2 a Tax on investment income for 2010 from Part VI, line 5	2a	530.
b Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	530.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	125,604.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	125,604.
6 Deduction from distributable amount (see the instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	125,604.

**Part XII Qualifying Distributions** (see the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26		1a 113,204.
b Program-related investments-total from Part IX-B		1b
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	113,204.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions)	5	530.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	112,674.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				125,604.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			113,199.	
<b>b</b> Total for prior yrs 20__, 20__, 20__				
<b>3</b> Excess distribs carryover, if any, to 2010				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				
<b>e</b> From 2009				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 113,204.				
<b>a</b> Applied to 2009, but not more than line 2a			113,199.	
<b>b</b> Applied to undistributed income of prior years (Election required - see the instr )				
<b>c</b> Treated as distributions out of corpus (Election required - see the instructions)				
<b>d</b> Applied to 2010 distributable amount				5.
<b>e</b> Remaining amt distributed out of corpus				
<b>5</b> Excess distribs carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in col (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus-Add lines 3f, 4c, & 4e-Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount - see the instructions				
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see the instructions				
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				125,599.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see the instructions)				
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010				

4942(j)(5)

Form 990-PF (2010)



## Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations )

<b>Line No.</b> ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions )
----------------------	--

NOT APPLICABLE

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash		<b>1a(1)</b>		<b>X</b>
(2) Other assets		<b>1a(2)</b>		<b>X</b>
<b>b</b> Other transactions				
(1) Sales of assets to a noncharitable exempt organization		<b>1b(1)</b>		<b>X</b>
(2) Purchases of assets from a noncharitable exempt organization		<b>1b(2)</b>		<b>X</b>
(3) Rental of facilities, equipment, or other assets		<b>1b(3)</b>		<b>X</b>
(4) Reimbursement arrangements		<b>1b(4)</b>		<b>X</b>
(5) Loans or loan guarantees		<b>1b(5)</b>		<b>X</b>
(6) Performance of services or membership or fundraising solicitations		<b>1b(6)</b>		<b>X</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees		<b>1c</b>		<b>X</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

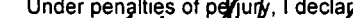
[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.	
	 Signature of officer or trustee	5/12/11 Date
		PRESIDENT Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

**JACK M HARRIS**

Preparer's signature \_\_\_\_\_

For repair & signature: *Stach N. Jones*

Date \_\_\_\_\_

05/10/2011

Check ☒ if

self-employed

PTIN

P0029603

Firm's name ▶ JACK M HARRIS, CPA

Firm's EIN ▶ 56-1714483

Firm's address ► 131 W PARRIS AVE SUITE 2

Phone no 336-887-7524

HIGH POINT NC 27262-

Form 990-PF (2010)

US 990	Investments: Corporate Stock as of Year End	2010
Description	Book value	FMV
2135 LINCOLN NATIONAL	117,671.	59,374.
900 MERCK AND CO	29,997.	32,436.
450 NORTHSTATE TELE B	34,875.	34,290.
9684.59 AMERICAN CAP WORLD GROWTH & INC	385,538.	345,934.
10515.95 FRANKLIN MUTUAL GLOBAL DISC	286,883.	306,961.
11891.35 FRANKLIN MUTUAL SHARES FD CL A	293,294.	245,437.
39041.11 TEMPLETON GROWTH FD	913,598.	694,541.
48710 BLACKROCK GLOBAL ALLOCATION FD	847,284.	949,845.
	2,909,140.	2,668,818.

**US 990****Accounting Fees****2010**

Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
PREPARATION OF 2009 FORM 990-PF	1,414. 1,414.	1,414. 1,414.		





THE ARMSTRONG FAMILY FOUNDATION  
2010 FORM 990-PF  
PART XV SUPPLEMENTARY INFORMATION  
3a GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Holocaust Foundation of Ctl Va P O Box 9331 Lynchburg, VA 24501	N/A	501(c)(3)	Historical/educational preservation	3,000
First Presbyterian Church-Haiti Relief 617 N. Elm Street Greensboro, NC 27401	N/A	501(c)(3)	Assist flood victims	1,000
The College of Wooster Office of Development - Galpin Hall Wooster, Ohio 44691	N/A	501(c)(3)	College endowment	3,000
SOS Children's Village, Fla 3681 NW 59th Place Cocount Creek, FL 33073	N/A	501(c)(3)	Assist abused children	1,000
Va Tech Foundation 902 Prices Fork Road Blacksburg, VA 24061	N/A	501(c)(3)	College endowment	5,000
Glades Presbyterian Church 21121 Oriole Country Road Boca Raton, FL 33428	N/A	501(c)(3)	Church operating fund	5,000
Cystic Fibrosis Found of S Fla 3443 NW 55th St , Building 7 Fort Lauderdale, FL 33496	N/A	501(c)(3)	Medical research	2,000
Davidson College Box 7170 Davidson, NC 28035-7170	N/A	501(c)(3)	College endowment	3,000
Boys' & Girls' Club of Greater HP P O Box 2834 High Point, NC 27261	N/A	501(c)(3)	Indigent children endowment	6,000
Woodberry Forest School 898 Woodberry Forest Road Woodberry Forest, VA 22989	N/A	501(c)(3)	School endowment	3,000
Greensboro Day School P O. Box 26805 Greensboro, NC 27429-6805	N/A	501(c)(3)	School endowment	5,000
Institute of World Politics 1521 16th Street, NW Washington, DC 20036	N/A	501(c)(3)	Educational endowment	1,500
College of A & S Foundation Office of Reunion Giving Box 400807 Charlottesville, VA 22904	N/A	501(c)(3)	Education endowment	3,000
United Way P. O. Box 14998 Greensboro, NC 27415	N/A	501(c)(3)	Assist various non profit agencies	1,000

THE ARMSTRONG FAMILY FOUNDATION  
2010 FORM 990-PF  
PART XV SUPPLEMENTARY INFORMATION  
3a GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR (Continued)

Recipient Name and address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
The ARC of Greensboro 1000 Revolution Mill Drive Studio 4 Greensboro, NC 27405	N/A	501(c)(3)	Assistance for people with development disabilities	100
Waddell Memorial Presbyterian Church 7133 Rapidan Road Rapidan, VA 22733	N/A	501(c)(3)	Church building fund	400
Greensboro Ballet 200 North Davie Street, Box 12 Greensboro, NC 27401	N/A	501(c)(3)	Dance education	500
Piedmont Environmental Council P. O. Box 460 Warrenton, VA 20188	N/A	501(c)(3)	Protect environment	1,000
Duke University-Cancer Box 90581 Durham, NC 27708-0581	N/A	501(c)(3)	Medical research	34,520
Greensboro Day School P. O. Box 26805 Greensboro, NC 27429-6805	N/A	501(c)(3)	Operating fund	500
Kenyon College College Relations Gambier, OH 43022	N/A	501(c)(3)	College endowment	3,000
Jesuit Retreat House 4800 Fahrwald Road Oshkosh, WI 54902	N/A	501(c)(3)	Spiritual enrichment	10,000
UNCG Spartan Club P. O. Box 26170 Greensboro, NC 27402	N/A	501(c)(3)	College endowment	2,500
Guild of Family Services P. O. Box 9892 Greensboro, NC 27429	N/A	501(c)(3)	Assistance for indigent	500
St Andrews School 3900 Jog Road Boca Raton, FL 33434	N/A	501(c)(3)	Education endowment	10,000
Habitat for Humanity P. O. Box 3402 Greensboro, NC 27402-3402	N/A	501(c)(3)	Housing for indigent	5,100
Elon University 2185 Campus Box Elon, NC 27244	N/A	501(c)(3)	Service learning	2,500
Total				<u>113,120</u>