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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation HERBERT & ROSALIE GOLDBERG FAMILY FOUNDATION INC		A Employer identification number 30-0127167
Number and street (or P O box number if mail is not delivered to street address) 191 PRESIDENTIAL BLVD.	Room/suite PH 1	B Telephone number
City or town, state, and ZIP code BALA-CYNWYD, PA 19004		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 824,175.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		6,560.	6,560.		STATEMENT 1
4 Dividends and interest from securities		20,794.	20,794.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)		61,082.			
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a		612,597.			
7 Capital gain net income (from Part IV, line 2)			61,082.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		610.	-751.		STATEMENT 3
12 Total. Add lines 1 through 11		89,046.	87,685.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		2,500.	1,250.		1,250.
c Other professional fees					
17 Interest		16.	16.		0.
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		9,285.	1,185.		8,100.
24 Total operating and administrative expenses. Add lines 13 through 23		11,801.	2,451.		9,350.
25 Contributions, gifts, grants paid		41,459.			41,459.
26 Total expenses and disbursements. Add lines 24 and 25		53,260.	2,451.		50,809.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		35,786.			
b Net investment income (if negative, enter -0-)			85,234.		
c Adjusted net income (if negative, enter -0-)				N/A	

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12-07-10

LHA For Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2010)

12

**HERBERT & ROSALIE GOLDBERG
FAMILY FOUNDATION INC**

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	151,380.	107,536.	107,536.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	604,960.	684,590.	716,639.
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	756,340.	792,126.	824,175.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	756,340.	792,126.	
	30 Total net assets or fund balances	756,340.	792,126.	
	31 Total liabilities and net assets/fund balances	756,340.	792,126.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	756,340.
2 Enter amount from Part I, line 27a	2	35,786.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	792,126.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	792,126.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLIC TRADE SECURITY	P	VARIOUS	VARIOUS
b PUBLIC TRADE SECURITY-OPTION	P	VARIOUS	VARIOUS
c PARTNERSHIP ADJUSTMENTS	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 597,827.		549,530.	48,297.
b 12,785.			12,785.
c 1,985.		1,985.	0.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			48,297.
b			12,785.
c			0.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	61,082.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	58,224.	764,813.	.076128
2008	56,871.	965,891.	.058879
2007	6,124.	1,344,107.	.004556
2006	0.	531,645.	.000000
2005			

2 Total of line 1, column (d)	2	.139563
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.034891
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	794,746.
5 Multiply line 4 by line 3	5	27,729.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	852.
7 Add lines 5 and 6	7	28,581.
8 Enter qualifying distributions from Part XII, line 4	8	50,809.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

**HERBERT & ROSALIE GOLDBERG
FAMILY FOUNDATION INC**

30-0127167

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	852.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	852.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	852.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	495.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	495.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	13.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 7	9	370.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) PA, NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2010)

**HERBERT & ROSALIE GOLDBERG
FAMILY FOUNDATION INC**

30-0127167

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **► N/A**

14 The books are in care of **► DR. HERBERT I. GOLDBERG** Telephone no. **►**
 Located at **► 191 PRESIDENTIAL BLVD., PH#1, BALA-CYNWYD, PA** ZIP+4 **► 19004**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here **►**
 and enter the amount of tax-exempt interest received or accrued during the year **► 15 N/A**

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country **►**

16	Yes	No
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

Form 990-PF (2010)

**HERBERT & ROSALIE GOLDBERG
FAMILY FOUNDATION INC**

Form 990-PF (2010)

30-0127167

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- | | |
|---|---|
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes ☒ No |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes ☒ No |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | ☐ Yes ☒ No |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? | ☐ Yes ☒ No |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes ☒ No |

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DR. HERBERT I. GOLDBERG	PRESIDENT			
191 PRESIDENTIAL BLVD., PH#1				
BALA CYNWYD, PA 19004	1.00	0.	0.	0.
ROSALIE A. GOLDBERG	VICE-PRESIDENT			
191 PRESIDENTIAL BLVD., PH#1				
BALA CYNWYD, PA 19004	1.00	0.	0.	0.
LAURA RAAB	VICE-PRESIDENT			
	1.00	0.	0.	0.
ALAN GOLDBERG	VICE-PRESIDENT			
	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

**HERBERT & ROSALIE GOLDBERG
FAMILY FOUNDATION INC**
Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	677,391.
b Average of monthly cash balances	1b	129,458.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	806,849.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	806,849.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,103.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	794,746.
6 Minimum investment return. Enter 5% of line 5	6	39,737.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	39,737.
2a Tax on investment income for 2010 from Part VI, line 5	2a	852.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	852.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	38,885.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	38,885.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	38,885.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	50,809.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	50,809.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	852.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	49,957.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				38,885.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			31,209.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 50,809.				
a Applied to 2009, but not more than line 2a			31,209.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				19,600.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				19,285.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.**

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)**

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c. "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

[illegible]

Part XV **Supplementary information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

- ## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

DR. HERBERT I. GOLDBERG

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:**

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**HERBERT & ROSALIE GOLDBERG
FAMILY FOUNDATION INC**
Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 10				
Total				▶ 3a 41,459.
b Approved for future payment				
NONE				
Total				▶ 3b 0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| | b Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | X | |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X | |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign
Here**

Herbert Goldberg
Signature of officer or trustee

Date 8/7/2011

PRESIDENT
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

PETER NUSSBAUM

Prepared by signature

W. S. Hunt

Date

8/4/01

Check ☐ if self-employed

PTIN

P00294701

Firm's name ► WEISERMAZARS LLP

Firm's address ► 135 WEST 50TH STREET
NEW YORK, NY 10020

Firm's EIN ▶

Phone no. 212.812.7000

Form **990-PF** (2010)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
PARTNERSHIP INTEREST	1.
SMITH BARNEY	6,559.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	6,560.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SMITH BARNEY	20,794.	0.	20,794.
TOTAL TO FM 990-PF, PART I, LN 4	20,794.	0.	20,794.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP AND ROYALTY INCOME	-751.	-751.	
FEDERAL REFUND	1,361.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	610.	-751.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WEISER LLP	2,500.	1,250.		1,250.
TO FORM 990-PF, PG 1, LN 16B	2,500.	1,250.		1,250.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	1,113.	1,113.		0.	
FILING FEE	100.	0.		100.	
MISC EXPENSE	59.	59.		0.	
PARTNERSHIP INVESTMENT EXPENSES	13.	13.		0.	
DIRECTOR FEES	8,000.	0.		8,000.	
TO FORM 990-PF, PG 1, LN 23	9,285.	1,185.		8,100.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
STOCKS - SEE ATTACHED	COST	209,710.	219,710.	
BONDS SEE ATTACHED	COST	174,410.	183,744.	
MUTUAL FUNDS - SEE ATTACHED	COST	300,470.	313,185.	
TOTAL TO FORM 990-PF, PART II, LINE 13		684,590.	716,639.	

FORM 990-PF	INTEREST AND PENALTIES		STATEMENT	7
TAX DUE FROM FORM 990-PF, PART VI			357.	
UNDERPAYMENT PENALTY			13.	
LATE PAYMENT INTEREST			1.	
LATE PAYMENT PENALTY			2.	
TOTAL AMOUNT DUE			373.	

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
SEE SCHEDULE ATTACHED	NONE GENERAL	OTHER PUBLIC CHARITY	39,455.
HOLOCAUST MEMORIAL	NONE GENERAL	OTHER PUBLIC CHARITY	100.
AICR	NONE GENERAL	OTHER PUBLIC CHARITY	100.
PHILABUNDANCE	NONE GENERAL	OTHER PUBLIC CHARITY	100.
PINE CCREST SCHOOL	NONE GENERAL	OTHER PUBLIC CHARITY	600.
DRUG POLICY ALLIANCE	NONE GENERAL	OTHER PUBLIC CHARITY	100.
EPILEPSY FOUNDATION	NONE GENERAL	OTHER PUBLIC CHARITY	100.
BALA CYNWYS LIBRARY	NONE GENERAL	OTHER PUBLIC CHARITY	200.

FRIENDS SELECT SCHOOL	NONE GENERAL	OTHER PUBLIC CHARITY	100.
NEIGHBORHOOD CLUB	NONE GENERAL	OTHER PUBLIC CHARITY	50.
COMMONWEALTH YOUTH	NONE GENERAL	OTHER PUBLIC CHARITY	100.
PHYSICIANS FOR SOCIETY	NONE GENERAL	OTHER PUBLIC CHARITY	50.
ANTI DEFAMATION LEAGUE	NONE GENERAL	OTHER PUBLIC CHARITY	100.
HABITAT FOR HUMANITY	NONE GENERAL	OTHER PUBLIC CHARITY	100.
SOUTHERN POVERTY LAW	NONE GENERAL	OTHER PUBLIC CHARITY	25.
PHI BETA KAPPA	NONE GENERAL	OTHER PUBLIC CHARITY	79.
BNAI BRITH	NONE GENERAL	OTHER PUBLIC CHARITY	100.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>41,459.</u>

GOLDBERG FAMILY FOUNDATION INC

Gains and Losses on a Tax Basis

For Tax Purposes From January 01, 2010 to December 31, 2010

Date Acquired	Date Sold	Par Value/Shares	Proceeds	Tax Cost Basis	Gain or Loss
Long Term Gains and Losses					
UNITED STATES NATURAL GAS FUND LP					
02/10/2009	03/29/2010	133 \$	952.55	\$ 2,650.45	\$ -1,697.90
02/24/2009	03/29/2010	138	988.36	2,381.49	-1,393.13
Totals for this asset		\$	1,940.91	\$ 5,031.94	\$ -3,091.03
AT&T INC					
12/03/2008	01/05/2010	100 \$	2,799.92	\$ 2,909.70	\$ -109.78
Totals for this asset		\$	2,799.92	\$ 2,909.70	\$ -109.78
E I DU PONT DE NEMOURS & CO					
12/03/2008	02/24/2010	100 \$	3,194.95	\$ 2,313.85	\$ 881.10
Totals for this asset		\$	3,194.95	\$ 2,313.85	\$ 881.10
HOME DEPOT INC					
12/03/2008	02/24/2010	100 \$	2,994.96	\$ 2,204.99	\$ 789.97
Totals for this asset		\$	2,994.96	\$ 2,204.99	\$ 789.97
INTEL CORP					
12/03/2008	04/21/2010	100 \$	1,794.96	\$ 1,320.65	\$ 474.31
Totals for this asset		\$	1,794.96	\$ 1,320.65	\$ 474.31
KRAFT FOODS INC CL A					
12/03/2008	04/21/2010	100 \$	2,993.77	\$ 2,615.70	\$ 378.07
Totals for this asset		\$	2,993.77	\$ 2,615.70	\$ 378.07
PFIZER INC					
12/03/2008	06/28/2010	100 \$	1,480.27	\$ 1,635.65	\$ -155.38
Totals for this asset		\$	1,480.27	\$ 1,635.65	\$ -155.38
VERIZON COMMUNICATIONS					
12/03/2008	01/05/2010	200 \$	6,599.83	\$ 6,535.40	\$ 64.43
Totals for this asset		\$	6,599.83	\$ 6,535.40	\$ 64.43
ISHARES BARCLYS TREAS INFLATION					
12/03/2008	04/21/2010	180 \$	18,625.75	\$ 17,531.21	\$ 1,094.54
Totals for this asset		\$	18,625.75	\$ 17,531.21	\$ 1,094.54

Gains and Losses on a Tax Basis (Continued)

For Tax Purposes From January 01, 2010 to December 31, 2010

Date Acquired	Date Sold	Par Value/Shares	Proceeds	Tax Cost Basis	Gain or Loss
Long Term Gains and Losses					
POWERSHARES EXCH-TRADED FD					
12/03/2008	04/21/2010	1494	\$ 25,382.57	\$ 17,539.56	\$ 7,843.01
Totals for this asset			<u>\$ 25,382.57</u>	<u>\$ 17,539.56</u>	<u>\$ 7,843.01</u>
USB CAPITAL XI 6.6%					
12/03/2008	09/09/2010	231	\$ 5,750.60	\$ 5,021.94	\$ 728.66
Totals for this asset			<u>\$ 5,750.60</u>	<u>\$ 5,021.94</u>	<u>\$ 728.66</u>
AT&T INC 6.375%					
02/05/2009	09/09/2010	100	\$ 2,602.35	\$ 2,548.59	\$ 53.76
Totals for this asset			<u>\$ 2,602.35</u>	<u>\$ 2,548.59</u>	<u>\$ 53.76</u>
ISHARES TR IBOXX \$ HIGH YIELD CORP BD FD					
12/04/2008	09/09/2010	272	\$ 23,546.41	\$ 17,516.80	\$ 6,029.61
Totals for this asset			<u>\$ 23,546.41</u>	<u>\$ 17,516.80</u>	<u>\$ 6,029.61</u>
SBC COMMUNICATIONS INC 5.3% DUE 11/15/10					
04/06/2009	11/15/2010	5000	\$ 5,000.00	\$ 5,179.75	\$ -179.75
Totals for this asset			<u>\$ 5,000.00</u>	<u>\$ 5,179.75</u>	<u>\$ -179.75</u>
FHLM CORP 2.25% DUE 05/26/17					
05/06/2009	08/16/2010	10000	\$ 10,000.00	\$ 9,950.00	\$ 50.00
Totals for this asset			<u>\$ 10,000.00</u>	<u>\$ 9,950.00</u>	<u>\$ 50.00</u>
AT&T INC - 0968					
12/04/2008	01/05/2010	100	\$ 2,799.92	\$ 2,841.90	\$ -41.98
Totals for this asset			<u>\$ 2,799.92</u>	<u>\$ 2,841.90</u>	<u>\$ -41.98</u>
ALCOA INC					
12/04/2008	03/26/2010	200	\$ 2,891.36	\$ 1,737.80	\$ 1,153.56
Totals for this asset			<u>\$ 2,891.36</u>	<u>\$ 1,737.80</u>	<u>\$ 1,153.56</u>
AMERICAN EXPRESS CO - 0968					
12/04/2008	03/26/2010	200	\$ 8,062.43	\$ 4,349.96	\$ 3,712.47
Totals for this asset			<u>\$ 8,062.43</u>	<u>\$ 4,349.96</u>	<u>\$ 3,712.47</u>
BANK OF AMERICA CORP - 0968					
12/04/2008	03/26/2010	200	\$ 3,521.01	\$ 2,930.00	\$ 591.01

Gains and Losses on a Tax Basis (Continued)

For Tax Purposes From January 01, 2010 to December 31, 2010

Date Acquired	Date Sold	Par Value/Shares	Proceeds	Tax Cost Basis	Gain or Loss
Long Term Gains and Losses					
Totals for this asset			<u>\$ 3,521.01</u>	<u>\$ 2,930.00</u>	<u>\$ 591.01</u>
CHEVRON CORP - 0968					
12/04/2008	05/14/2010	200	\$ 15,877.32	\$ 14,715.00	\$ 1,162.32
Totals for this asset			<u>\$ 15,877.32</u>	<u>\$ 14,715.00</u>	<u>\$ 1,162.32</u>
E I DU PONT DE NEMOURS & CO - 0968					
12/04/2008	08/13/2010	200	\$ 7,423.72	\$ 4,745.70	\$ 2,678.02
Totals for this asset			<u>\$ 7,423.72</u>	<u>\$ 4,745.70</u>	<u>\$ 2,678.02</u>
EXXON MOBIL CORP					
12/04/2008	03/24/2010	200	\$ 12,794.83	\$ 15,537.40	\$ -2,742.57
Totals for this asset			<u>\$ 12,794.83</u>	<u>\$ 15,537.40</u>	<u>\$ -2,742.57</u>
GENERAL ELECTRIC CO - 0968					
12/04/2008	03/24/2010	200	\$ 3,194.95	\$ 3,545.46	\$ -350.51
Totals for this asset			<u>\$ 3,194.95</u>	<u>\$ 3,545.46</u>	<u>\$ -350.51</u>
HEWLETT PACKARD CO					
12/04/2008	02/24/2010	200	\$ 9,196.78	\$ 6,737.30	\$ 2,459.48
Totals for this asset			<u>\$ 9,196.78</u>	<u>\$ 6,737.30</u>	<u>\$ 2,459.48</u>
HOME DEPOT INC - 0968					
12/04/2008	02/24/2010	200	\$ 5,847.73	\$ 4,743.30	\$ 1,104.43
Totals for this asset			<u>\$ 5,847.73</u>	<u>\$ 4,743.30</u>	<u>\$ 1,104.43</u>
INTL BUSINESS MACHINES CORP - 0968					
12/04/2008	03/31/2010	200	\$ 25,695.47	\$ 15,932.80	\$ 9,762.67
Totals for this asset			<u>\$ 25,695.47</u>	<u>\$ 15,932.80</u>	<u>\$ 9,762.67</u>
JPMORGAN CHASE & CO - 0968					
12/04/2008	04/19/2010	200	\$ 9,353.43	\$ 6,323.80	\$ 3,029.63
Totals for this asset			<u>\$ 9,353.43</u>	<u>\$ 6,323.80</u>	<u>\$ 3,029.63</u>
JOHNSON & JOHNSON					
12/04/2008	03/26/2010	200	\$ 12,861.03	\$ 11,395.46	\$ 1,465.57
Totals for this asset			<u>\$ 12,861.03</u>	<u>\$ 11,395.46</u>	<u>\$ 1,465.57</u>

Gains and Losses on a Tax Basis (Continued)

For Tax Purposes From January 01, 2010 to December 31, 2010

Date Acquired	Date Sold	Par Value/Shares	Proceeds	Tax Cost Basis	Gain or Loss
Long Term Gains and Losses					
MICROSOFT CORP - 0968					
01/01/2009	07/22/2010	200	\$ 4,879.05	\$ 3,890.00	\$ 989.05
Totals for this asset			<u>\$ 4,879.05</u>	<u>\$ 3,890.00</u>	<u>\$ 989.05</u>
PROCTER & GAMBLE CO - 0968					
12/04/2008	04/21/2010	200	\$ 12,294.78	\$ 12,365.60	\$ -70.82
Totals for this asset			<u>\$ 12,294.78</u>	<u>\$ 12,365.60</u>	<u>\$ -70.82</u>
3M COMPANY - 0968					
12/04/2008	04/21/2010	200	\$ 15,794.72	\$ 11,927.00	\$ 3,867.72
Totals for this asset			<u>\$ 15,794.72</u>	<u>\$ 11,927.00</u>	<u>\$ 3,867.72</u>
UNITED TECHNOLOGIES CORP					
12/04/2008	02/16/2010	200	\$ 11,679.44	\$ 9,431.30	\$ 2,248.14
Totals for this asset			<u>\$ 11,679.44</u>	<u>\$ 9,431.30</u>	<u>\$ 2,248.14</u>
VERIZON COMMUNICATIONS - 0968					
12/04/2008	04/09/2010	100	\$ 3,018.31	\$ 3,267.70	\$ -249.39
Totals for this asset			<u>\$ 3,018.31</u>	<u>\$ 3,267.70</u>	<u>\$ -249.39</u>
WAL-MART STORES INC					
12/04/2008	07/13/2010	100	\$ 4,796.21	\$ 5,490.65	\$ -694.44
Totals for this asset			<u>\$ 4,796.21</u>	<u>\$ 5,490.65</u>	<u>\$ -694.44</u>
Total Long Term Gains and Losses			<u>\$ 286,689.74</u>	<u>\$ 241,763.86</u>	<u>\$ 44,925.88</u>

Short Term Gains and Losses

UNITED STATES NATURAL GAS FUND LP					
12/09/2009	03/29/2010	744	\$ 5,328.53	\$ 7,017.04	\$ -1,688.51
Totals for this asset			<u>\$ 5,328.53</u>	<u>\$ 7,017.04</u>	<u>\$ -1,688.51</u>
ISHARES SILVER TRUST					
02/09/2010	03/08/2010	248	\$ 4,044.44	\$ 3,789.39	\$ 255.05
Totals for this asset			<u>\$ 4,044.44</u>	<u>\$ 3,789.39</u>	<u>\$ 255.05</u>
IPATH S&P 500 VIX S/T ETF					
10/12/2009	04/06/2010	137	\$ 2,826.41	\$ 6,324.30	\$ -3,497.89
11/20/2009	04/06/2010	152	3,135.87	6,372.27	-3,236.40
Totals for this asset			<u>\$ 5,962.28</u>	<u>\$ 12,696.57</u>	<u>\$ -6,734.29</u>

Gains and Losses on a Tax Basis (Continued)

For Tax Purposes From January 01, 2010 to December 31, 2010

Date Acquired	Date Sold	Par Value/Shares	Proceeds	Tax Cost Basis	Gain or Loss
Short Term Gains and Losses					
ISHARES BARCLAYS 1-3 YEAR TREAS BOND FUND					
10/09/2009	03/12/2010	228 \$	18,781.57	\$ 19,119.90	\$ -338.33
12/09/2009	03/12/2010	227	18,699.19	18,999.90	-300.71
Totals for this asset			<u>\$ 37,480.76</u>	<u>\$ 38,119.80</u>	<u>\$ -639.04</u>
POWERSHARES DB US DOLLAR INDEX					
11/20/2009	02/09/2010	425 \$	10,002.84	\$ 9,545.54	\$ 457.30
12/09/2009	02/09/2010	109	2,565.44	2,458.56	106.88
Totals for this asset			<u>\$ 12,568.28</u>	<u>\$ 12,004.10</u>	<u>\$ 564.18</u>
SPDR GOLD TR GOLD SHS					
02/09/2010	06/02/2010	35 \$	4,155.72	\$ 3,714.48	\$ 441.24
Totals for this asset			<u>\$ 4,155.72</u>	<u>\$ 3,714.48</u>	<u>\$ 441.24</u>
VORNADO REALTY LP 7.875% DUE 10/01/2039					
09/23/2009	09/09/2010	400 \$	10,500.47	\$ 10,000.00	\$ 500.47
Totals for this asset			<u>\$ 10,500.47</u>	<u>\$ 10,000.00</u>	<u>\$ 500.47</u>
AT&T INC					
01/07/2010	03/24/2010	100 \$	2,494.96	\$ 2,728.00	\$ -233.04
Totals for this asset			<u>\$ 2,494.96</u>	<u>\$ 2,728.00</u>	<u>\$ -233.04</u>
CHEVRON CORP					
11/30/2009	04/21/2010	100 \$	8,060.06	\$ 7,780.63	\$ 279.43
Totals for this asset			<u>\$ 8,060.06</u>	<u>\$ 7,780.63</u>	<u>\$ 279.43</u>
VERIZON COMMUNICATIONS					
01/07/2010	03/24/2010	100 \$	2,894.96	\$ 3,165.25	\$ -270.29
Totals for this asset			<u>\$ 2,894.96</u>	<u>\$ 3,165.25</u>	<u>\$ -270.29</u>
ISHARES BARCLYS TREAS INFLATION					
09/03/2009	04/21/2010	89 \$	9,209.40	\$ 9,002.35	\$ 207.05
Totals for this asset			<u>\$ 9,209.40</u>	<u>\$ 9,002.35</u>	<u>\$ 207.05</u>
JOHNSON AND JOHNSON					
09/16/2009	04/21/2010	100 \$	6,439.08	\$ 6,020.00	\$ 419.08

Gains and Losses on a Tax Basis (Continued)

For Tax Purposes From January 01, 2010 to December 31, 2010

Date Acquired	Date Sold	Par Value/Shares	Proceeds	Tax Cost Basis	Gain or Loss
Short Term Gains and Losses					
Totals for this asset			<u>\$ 6,439.08</u>	<u>\$ 6,020.00</u>	<u>\$ 419.08</u>
MCDONALDS CORP					
12/01/2009	03/24/2010	100	\$ 6,394.91	\$ 6,358.16	\$ 36.75
Totals for this asset			<u>\$ 6,394.91</u>	<u>\$ 6,358.16</u>	<u>\$ 36.75</u>
FNMA 2.75% DUE 07/14/14					
06/24/2009	01/14/2010	10000	\$ 10,000.00	\$ 10,000.00	\$ 0.00
Totals for this asset			<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>	<u>\$ 0.00</u>
FHLM CORP 1.75% DUE 08/15/12					
08/12/2009	05/26/2010	10000	\$ 10,000.00	\$ 9,980.00	\$ 20.00
Totals for this asset			<u>\$ 10,000.00</u>	<u>\$ 9,980.00</u>	<u>\$ 20.00</u>
COCA-COLA CO					
09/16/2009	04/21/2010	100	\$ 5,385.10	\$ 5,266.75	\$ 118.35
Totals for this asset			<u>\$ 5,385.10</u>	<u>\$ 5,266.75</u>	<u>\$ 118.35</u>
PROCTER & GAMBLE CO					
09/16/2009	04/21/2010	100	\$ 6,144.89	\$ 5,525.67	\$ 619.22
Totals for this asset			<u>\$ 6,144.89</u>	<u>\$ 5,525.67</u>	<u>\$ 619.22</u>
SPDR DB INTL GOVT INFLATION					
11/11/2009	04/21/2010	241	\$ 13,166.38	\$ 14,047.89	\$ -881.51
02/11/2010	04/21/2010	46	2,513.09	2,490.36	22.73
Totals for this asset			<u>\$ 15,679.47</u>	<u>\$ 16,538.25</u>	<u>\$ -858.78</u>
FHLM CORP 3.25% DUE 11/23/16					
11/02/2009	02/23/2010	13000	\$ 13,000.00	\$ 13,000.00	\$ 0.00
Totals for this asset			<u>\$ 13,000.00</u>	<u>\$ 13,000.00</u>	<u>\$ 0.00</u>
MERCK & CO INC NEW					
12/16/2009	06/28/2010	100	\$ 3,428.62	\$ 3,780.39	\$ -351.77
Totals for this asset			<u>\$ 3,428.62</u>	<u>\$ 3,780.39</u>	<u>\$ -351.77</u>
BOEING CO					
05/07/2009	03/24/2010	200	\$ 11,294.85	\$ 8,600.40	\$ 2,694.45
Totals for this asset			<u>\$ 11,294.85</u>	<u>\$ 8,600.40</u>	<u>\$ 2,694.45</u>

Gains and Losses on a Tax Basis (Continued)

For Tax Purposes From January 01, 2010 to December 31, 2010

Date Acquired	Date Sold	Par Value/Shares	Proceeds	Tax Cost Basis	Gain or Loss
Short Term Gains and Losses					
CATERPILLAR INC					
10/29/2009	04/21/2010	100 \$	6,712.08	\$ 5,613.67	\$ 1,098.41
Totals for this asset			<u>\$ 6,712.08</u>	<u>\$ 5,613.67</u>	<u>\$ 1,098.41</u>
AT&T INC - 0968					
01/07/2010	07/13/2010	100 \$	2,366.95	\$ 2,728.00	\$ -361.05
Totals for this asset			<u>\$ 2,366.95</u>	<u>\$ 2,728.00</u>	<u>\$ -361.05</u>
BOEING CO - 0968					
05/07/2009	03/24/2010	200 \$	11,294.85	\$ 8,660.56	\$ 2,634.29
Totals for this asset			<u>\$ 11,294.85</u>	<u>\$ 8,660.56</u>	<u>\$ 2,634.29</u>
CATERPILLAR INC - 0968					
10/05/2009	02/24/2010	100 \$	5,644.92	\$ 5,044.09	\$ 600.83
Totals for this asset			<u>\$ 5,644.92</u>	<u>\$ 5,044.09</u>	<u>\$ 600.83</u>
COCA-COLA CO - 0968					
12/01/2009	03/31/2010	200 \$	10,751.06	\$ 11,628.14	\$ -877.08
Totals for this asset			<u>\$ 10,751.06</u>	<u>\$ 11,628.14</u>	<u>\$ -877.08</u>
WALT DISNEY CO					
12/16/2009	03/24/2010	100 \$	3,194.95	\$ 3,245.35	\$ -50.40
Totals for this asset			<u>\$ 3,194.95</u>	<u>\$ 3,245.35</u>	<u>\$ -50.40</u>
INTEL CORP - 0968					
08/06/2009	03/24/2010	300 \$	6,294.91	\$ 5,612.46	\$ 682.45
Totals for this asset			<u>\$ 6,294.91</u>	<u>\$ 5,612.46</u>	<u>\$ 682.45</u>
MCDONALDS CORP - 0968					
12/22/2009	03/31/2010	100 \$	6,628.11	\$ 6,294.44	\$ 333.67
Totals for this asset			<u>\$ 6,628.11</u>	<u>\$ 6,294.44</u>	<u>\$ 333.67</u>
UTS SPDR TRUST SER I - 0968					
01/28/2009	01/04/2010	95 \$	10,716.79	\$ 8,240.29	\$ 2,476.50
03/18/2009	01/04/2010	15	1,692.13	1,173.30	518.83
Totals for this asset			<u>\$ 12,408.92</u>	<u>\$ 9,413.59</u>	<u>\$ 2,995.33</u>
MERCK & CO INC NEW - 0968					
12/16/2009	07/22/2010	100 \$	3,487.45	\$ 3,779.76	\$ -292.31

Gains and Losses on a Tax Basis (Continued)

For Tax Purposes From January 01, 2010 to December 31, 2010

Date Acquired	Date Sold	Par Value/Shares	Proceeds	Tax Cost Basis	Gain or Loss
Short Term Gains and Losses					
Totals for this asset			<u>\$ 3,487.45</u>	<u>\$ 3,779.76</u>	<u>\$ -292.31</u>
CISCO SYS INC					
12/01/2009	03/24/2010	200	\$ 5,059.72	\$ 4,785.42	\$ 274.30
Totals for this asset			<u>\$ 5,059.72</u>	<u>\$ 4,785.42</u>	<u>\$ 274.30</u>
WISDOM TREE DREYFUS CHINESE YAN FD					
01/06/2010	04/13/2010	199	\$ 4,883.17	\$ 5,028.73	\$ -145.56
Totals for this asset			<u>\$ 4,883.17</u>	<u>\$ 5,028.73</u>	<u>\$ -145.56</u>
ISHARES DOW JONES US HOME CONS INDEX FUND					
01/07/2010	04/28/2010	393	\$ 5,895.16	\$ 5,053.98	\$ 841.18
02/09/2010	04/28/2010	258	3,870.10	3,263.42	606.68
Totals for this asset			<u>\$ 9,765.26</u>	<u>\$ 8,317.40</u>	<u>\$ 1,447.86</u>
CURRENCYSHARES SWISS FRANC TR					
02/09/2010	04/19/2010	67	\$ 6,325.05	\$ 6,246.05	\$ 79.00
Totals for this asset			<u>\$ 6,325.05</u>	<u>\$ 6,246.05</u>	<u>\$ 79.00</u>
POWERSHARES DB COMMODITY INDEX TRACKING FUND					
02/09/2010	07/16/2010	277	\$ 5,934.32	\$ 6,280.78	\$ -346.46
Totals for this asset			<u>\$ 5,934.32</u>	<u>\$ 6,280.78</u>	<u>\$ -346.46</u>
FNMA 2.5% DUE 01/21/20					
01/06/2010	11/10/2010	20000	\$ 19,919.00	\$ 20,000.00	\$ -81.00
Totals for this asset			<u>\$ 19,919.00</u>	<u>\$ 20,000.00</u>	<u>\$ -81.00</u>
Total Short Term Gains and Losses			<u>\$ 311,137.50</u>	<u>\$ 307,765.67</u>	<u>\$ 3,371.83</u>
Totals for this report			<u>\$ 597,827.24</u>	<u>\$ 549,529.53</u>	<u>\$ 48,297.71</u>

GOLDBERG FAMILY FOUNDATION INC

**Schedule E
Distributions**

			Distribution Value	
A F S P				
08/30/2010	Cash	\$	100.00	
Total To Or For Beneficiary				\$ 100.00
ALZHEIMERS ASSOCIATION				
01/08/2010	Cash	\$	100.00	
Total To Or For Beneficiary				\$ 100.00
AMERICAN HEART ASSOCIATION				
11/06/2010	Cash	\$	100.00	
Total To Or For Beneficiary				\$ 100.00
AMERICAN JEWISH WORLD				
02/02/2010	Cash	\$	100.00	
Total To Or For Beneficiary				\$ 100.00
B'NAI B'RITH				
01/06/2010	Cash	\$	100.00	
Total To Or For Beneficiary				\$ 100.00
BALA CYNWYD LIBRAYR				
01/06/2010	Cash	\$	150.00	
Total To Or For Beneficiary				\$ 150.00
BRYN MAWR FILM INSTITUTE				
01/06/2010	Cash	\$	1,000.00	
05/24/2010	Cash		2,500.00	
Total To Or For Beneficiary				\$ 3,500.00
COLLEGE OF PHYSICIANS				
12/30/2010	Cash	\$	150.00	
Total To Or For Beneficiary				\$ 150.00

Schedule E (Continued)

		Distribution Value	
COMMONWEALTH YOUTHCHOIRS			
01/06/2010	Cash	\$	250.00
Total To Or For Beneficiary		\$	250.00
COMMUNITY BACK TO SCHOOL			
07/28/2010	Cash	\$	1,000 00
Total To Or For Beneficiary		\$	1,000.00
CONGREGATION RODEPH SHALO			
10/06/2010	Cash	\$	680.00
Total To Or For Beneficiary		\$	680.00
CROZER-CHESTER MEDICAL CENTER			
07/14/2010	Cash	\$	100 00
Total To Or For Beneficiary		\$	100.00
DELAWARE ART MUSEUM			
01/04/2010	Cash	\$	250 00
Total To Or For Beneficiary		\$	250.00
DOCTORS WITHOUT BORDERS			
12/30/2010	Cash	\$	100.00
Total To Or For Beneficiary		\$	100.00
EGOFO PRODUCTIONS			
08/07/2010	Cash	\$	3,000.00
Total To Or For Beneficiary		\$	3,000.00
FAMILIES OF SMA			
05/21/2010	Cash	\$	75.00
Total To Or For Beneficiary		\$	75.00
FLORIDA ATLANTIC UNIVERSITY			

Schedule E (Continued)

		Distribution Value	
FLORIDA ATLANTIC UNIVERSITY (Continued)			
08/30/2010	Cash	\$ 3,500.00	
Total To Or For Beneficiary		\$	3,500.00
GEORGE SNOW SCHOLARSHIP FUND			
07/14/2010	Cash	\$ 300.00	
Total To Or For Beneficiary		\$	300.00
IN LIQUID ANNUAL FUND			
12/30/2010	Cash	\$ 150.00	
Total To Or For Beneficiary		\$	150.00
JUNIOR LEAGUE OF BOCA RATON			
11/19/2010	Cash	\$ 150.00	
Total To Or For Beneficiary		\$	150.00
LANE COALITION FOR HEALTH			
10/06/2010	Cash	\$ 250.00	
Total To Or For Beneficiary		\$	250.00
NATHAN K BLANK FELLOWSHIP			
09/07/2010	Cash	\$ 100.00	
Total To Or For Beneficiary		\$	100.00
NEW JERSEY ACADEMY FOR AQ			
07/14/2010	Cash	\$ 100.00	
Total To Or For Beneficiary		\$	100.00
PENNSYLVANIA ACADEMY			
08/18/2010	Cash	\$ 400.00	
Total To Or For Beneficiary		\$	400.00

Schedule E (Continued)

		Distribution Value	
PENNSYLVANIA PRISON SOCIETY			
12/30/2010	Cash	\$	250.00
Total To Or For Beneficiary			\$ 250.00
PHI BETA KAPPA			
06/18/2010	Cash	\$	25.00
Total To Or For Beneficiary			\$ 25.00
PHILADELPHIA MUSEUM OF ART			
01/06/2010	Cash	\$	5,000.00
06/04/2010	Cash		700.00
Total To Or For Beneficiary			\$ 5,700.00
PHYSICIANS FOR SOCIAL RESOURCES			
01/06/2010	Cash	\$	50.00
Total To Or For Beneficiary			\$ 50.00
PINE CREST SCHOOL			
01/04/2010	Cash	\$	5,000.00
Total To Or For Beneficiary			\$ 5,000.00
SMITH COLLEGE			
06/16/2010	Cash	\$	5,000.00
Total To Or For Beneficiary			\$ 5,000.00
THE ACADEMY OF VOCAL ARTS			
01/04/2010	Cash	\$	1,650.00
Total To Or For Beneficiary			\$ 1,650.00
THE ALS ASSOCIATION			
07/01/2010	Cash	\$	100.00
Total To Or For Beneficiary			\$ 100.00

Schedule E (Continued)

		Distribution Value	
THE COLLINGS FOUNDATION			
02/02/2010	Cash	\$ 2,000.00	
Total To Or For Beneficiary		\$	2,000.00
THE FRANKLIN INSTITUTE			
06/03/2010	Cash	\$ 550.00	
Total To Or For Beneficiary		\$	550.00
THE LEUKEMIA & LYMPHOMIA			
10/12/2010	Cash	\$ 25.00	
Total To Or For Beneficiary		\$	25.00
THE TRI COUNTY HUMANE SOCIETY			
03/11/2010	Cash	\$ 330.00	
Total To Or For Beneficiary		\$	330.00
THE UNITY SCHOOL			
03/11/2010	Cash	\$ 2,500.00	
Total To Or For Beneficiary		\$	2,500.00
VOLUNTEEN MEDICAL ASSOCIATION			
01/04/2010	Cash	\$ 250.00	
Total To Or For Beneficiary		\$	250.00
WHYY			
12/30/2010	Cash	\$ 400.00	
Total To Or For Beneficiary		\$	400.00
WOMEN'S BOARD OF PAFA			
09/08/2010	Cash	\$ 800.00	
Total To Or For Beneficiary		\$	800.00
WRIT-TEMPLE UNIVERSITY			
12/30/2010	Cash	\$ 120.00	
Total To Or For Beneficiary		\$	120.00

Schedule E (Continued)

	Distribution Value
Total Distributions to Beneficiaries	\$ 39,455.00
Total Distributions	\$ 39,455.00

GOLDBERG FAMILY FOUNDATION INC
Schedule G
Balance On Hand

		Market Value 12/31/2010	Inventory Value
Shares	Stocks		
1,000	APOLLO COMMERCIAL REAL ESTATE FINANCE INC	\$ 16,350.00	\$ 16,634.13
2,000	ARCH CAPITAL GROUP 7.875	51,140.00	36,810.98
1,000	ARCH CAPITAL GROUP LTD 8%	25,500.00	26,379.39
500	CITIGROUP CAP XIII 7.875%	13,455.00	12,500.00
1,000	KRAFT FOODS INC CL A - 0968	31,510.00	29,048.08
1,500	MERRILL LYNCH CAPITAL TR III 7.375%	37,620.00	35,600.19
1,500	NATIONAL BANK OF GREECE	26,625.00	37,500.00
1,000	PFIZER INC - 0968	17,510.00	15,237.29
	Total Stocks	\$ 219,710.00	\$ 209,710.06

Schedule G (Continued)

		Market Value 12/31/2010	Inventory Value
Par Value	Bonds, Debentures & T-Bills		
20,000	CITIGROUP CALL 11.125% DUE 04/28/24	\$ 21,480.00	\$ 20,000.00
5,000	GOLDMAN SACHS GROUP INC 6.25% DUE 09/01/17	5,518.00	4,639.00
50,000	GOLDMAN SACHS GROUP INC DUE 07/05/2011	46,320.00	50,000.00
25,000	GOLDMAN SACHS GROUP INC DUE 11/21/2011	27,838.00	25,000.00
10,000	INTL BUSINESS MACHINES CORP 7.625% DUE 10/15/2018	12,730.00	11,164.38
5,000	JP MORGAN CHASE & CO 6.0% DUE 01/15/18	5,604.00	4,952.45
12,000	JPMORGAN CHASE & CO DUE 04/14/2011	14,917.00	12,000.00
25,000	JPMORGAN CHASE & CO 7.90% DUE 04/29/2049	26,575.00	25,005.00
10,000	MORGAN STANLEY GROUP INC 5.0% DUE 08/31/2025	9,911.00	10,000.00
10,000	PEPSICO INC 7.9% DUE 11/01/2018	12,851.00	11,648.75
	Total Bonds, Debentures & T-Bills	\$ 183,744.00	\$ 174,409.58
No. of Shares	Mutual Funds		
1,605.86	JPMORGAN TR I ACCESS BAL FD CL C	\$ 26,047.00	\$ 25,086.43
12,619.43	JPMORGAN TR I ACCESS GROWTH FD CL C	210,997.00	200,074.75

Schedule G (Continued)

No. of Shares	Mutual Funds	Market Value	Inventory Value
		12/31/2010	
9,365.44	JPMORGAN TR II HIGH YIELD FD CL C	\$ 76,141.00	\$ 75,308.51
	Total Mutual Funds	\$ 313,185.00	\$ 300,469.69
	Total Schedule G	\$ 826,179.37	\$ 794,129.70

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization HERBERT & ROSALIE GOLDBERG FAMILY FOUNDATION INC	Employer identification number 30-0127167
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 191 PRESIDENTIAL BLVD., NO. PH 1	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BALA-CYNWYD, PA 19004	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DR. HERBERT I. GOLDBERG

- The books are in the care of ► **191 PRESIDENTIAL BLVD., PH#1 - BALA-CYNWYD, PA 19004**

Telephone No. ►

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2010** or
► ☐ tax year beginning _____, and ending _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	495.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	495.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)