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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 05/11/10, and ending 12/31/10

G Check all that apply ☒ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☒ Address change ☐ Name change

Name of foundation

EAGLE GIFT FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

10105 E 55TH PLACE

Room/suite

City or town, state, and ZIP code

TULSA

OK 74146

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 5,511 0  
 J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis)

A Employer identification number

27-2627902

B Telephone number (see page 10 of the instructions)

C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

- 1 Contributions, gifts, grants, etc., received (attach schedule)  
 2 Check ☐ if the foundation is not required to attach Sch. B  
 3 Interest on savings and temporary cash investments  
 4 Dividends and interest from securities  
 5a Gross rents  
 b Net rental income or (loss)  
 6a Net gain or (loss) from sale of assets not on line 10  
 b Gross sales price for all assets on line 6a  
 7 Capital gain net income (from Part IV, line 2)  
 8 Net short-term capital gain  
 9 Income modifications  
 10a Gross sales less returns & allowances  
 b Less Cost of goods sold  
 c Gross profit or (loss) (attach schedule)  
 11 Other income (attach schedule) STMT 1  
 12 Total. Add lines 1 through 11

218,500

0

0

Operating and Administrative Expenses

- 13 Compensation of officers, directors, trustees, etc.  
 14 Other employee salaries and wages  
 15 Pension plans, employee benefits  
 16a Legal fees (attach schedule) STMT 2  
 b Accounting fees (attach schedule) STMT 3  
 c Other professional fees (attach schedule)  
 17 Interest  
 18 Taxes (attach schedule) (see page 14 of the instructions)  
 19 Depreciation (attach schedule) and depletion STMT 4  
 20 Occupancy  
 21 Travel, conferences, and meetings  
 22 Printing and publications  
 23 Other expenses (attach schedule) STMT 5  
 24 Total operating and administrative expenses. Add lines 13 through 23  
 25 Contributions, gifts, grants paid  
 26 Total expenses and disbursements. Add lines 24 and 25

0

4,748

1,500

23,326

4,397

5,629

146,336

185,936

25,000

210,936

0

0

0

0

25,000

25,000

- 27 Subtract line 26 from line 12  
 a Excess of revenue over expenses and disbursements  
 b Net investment income (if negative, enter -0-)  
 c Adjusted net income (if negative, enter -0-)

57,571

0

50,007

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2010)

Form 990-PF (2010) **EAGLE GIFT FOUNDATION**

27-2627902

Page **2**

| <b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) |  | Beginning of year | End of year    |                       |
|--|--|-------------------|----------------|-----------------------|
|  |  | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>  | 1 Cash—non-interest-bearing  |                   | 34,521         | 34,521                |
|  | 2 Savings and temporary cash investments   |                   |                |                       |
|  | 3 Accounts receivable ▶ 7,500  |                   | 7,500          | 7,500                 |
|  | Less: allowance for doubtful accounts ▶  |                   |                |                       |
|  | 4 Pledges receivable ▶   |                   |                |                       |
|  | Less: allowance for doubtful accounts ▶  |                   |                |                       |
|  | 5 Grants receivable  |                   |                |                       |
|  | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)               |                   |                |                       |
|  | 7 Other notes and loans receivable (att. schedule) ▶   |                   |                |                       |
|  | Less: allowance for doubtful accounts ▶ 0  |                   |                |                       |
|  | 8 Inventories for sale or use  |                   |                |                       |
|  | 9 Prepaid expenses and deferred charges  |                   |                |                       |
|  | 10a Investments—U S. and state government obligations (attach schedule)  |                   |                |                       |
|  | b Investments—corporate stock (attach schedule)  |                   |                |                       |
|  | c Investments—corporate bonds (attach schedule)  |                   |                |                       |
|  | 11 Investments—land, buildings, and equipment basis ▶  |                   |                |                       |
| Less accumulated depreciation (attach sch.) ▶  |  |                   |                |                       |
| 12 Investments—mortgage loans  |  |                   |                |                       |
| 13 Investments—other (attach schedule)   |  |                   |                |                       |
| 14 Land, buildings, and equipment basis ▶ 38,876   |  |                   |                |                       |
| Less accumulated depreciation (attach sch.) ▶ SEE STMT 23,326  |  | 15,550            | 15,550         |                       |
| 15 Other assets (describe ▶ )  |  |                   |                |                       |
| 16 <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item i)   | 0  | 57,571            | 57,571         |                       |
| <b>Liabilities</b>   | 17 Accounts payable and accrued expenses   |                   |                |                       |
|  | 18 Grants payable  |                   |                |                       |
|  | 19 Deferred revenue  |                   |                |                       |
|  | 20 Loans from officers, directors, trustees, and other disqualified persons  |                   |                |                       |
|  | 21 Mortgages and other notes payable (attach schedule)   |                   |                |                       |
|  | 22 Other liabilities (describe ▶ )   |                   |                |                       |
|  | 23 <b>Total liabilities</b> (add lines 17 through 22)  | 0                 | 0              |                       |
| <b>Net Assets or Fund Balances</b>   | <b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b> |                   |                |                       |
|  | 24 Unrestricted  |                   | 57,571         |                       |
|  | 25 Temporarily restricted  |                   |                |                       |
|  | 26 Permanently restricted  |                   |                |                       |
|  | <b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>                         |                   |                |                       |
|  | 27 Capital stock, trust principal, or current funds  |                   |                |                       |
|  | 28 Paid-in or capital surplus, or land, bldg, and equipment fund   |                   |                |                       |
|  | 29 Retained earnings, accumulated income, endowment, or other funds  |                   |                |                       |
|  | 30 <b>Total net assets or fund balances</b> (see page 17 of the instructions)  | 0                 | 57,571         |                       |
|  | 31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)   | 0                 | 57,571         |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|  |   |        |
|--|---|--------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 0      |
| 2 Enter amount from Part I, line 27a   | 2 | 57,571 |
| 3 Other increases not included in line 2 (itemize) ▶   | 3 |        |
| 4 Add lines 1, 2, and 3  | 4 | 57,571 |
| 5 Decreases not included in line 2 (itemize) ▶   | 5 |        |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30  | 6 | 57,571 |

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**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) |     | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|---|-----|--|--------------------------------------|----------------------------------|
| 1a  | N/A |  |                                      |                                  |
| b   |     |  |                                      |                                  |
| c   |     |  |                                      |                                  |
| d   |     |  |                                      |                                  |
| e   |     |  |                                      |                                  |

  

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a                     |  |   |  |
| b                     |  |   |  |
| c                     |  |   |  |
| d                     |  |   |  |
| e                     |  |   |  |

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|------------------------|--------------------------------------|---|--|
| a                      |                                      |   |  |
| b                      |                                      |   |  |
| c                      |                                      |   |  |
| d                      |                                      |   |  |
| e                      |                                      |   |  |

  

|   |   |   |  |
|---|---|---|--|
| 2 Capital gain net income or (net capital loss)   | <div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7<br/>           If (loss), enter -0- in Part I, line 7         </div> | 2 |  |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)<br>If (loss), enter -0- in Part I, line 8 |   | 3 |  |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|--|--|--|---|
| 2009   |  |  |   |
| 2008   |  |  |   |
| 2007   |  |  |   |
| 2006   |  |  |   |
| 2005   |  |  |   |

  

|  |   |  |
|--|---|--|
| 2 Total of line 1, column (d)  | 2 |  |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years   | 3 |  |
| 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5   | 4 |  |
| 5 Multiply line 4 by line 3  | 5 |  |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)   | 6 |  |
| 7 Add lines 5 and 6  | 7 |  |
| 8 Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18 | 8 |  |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

|           |   |           |   |
|-----------|---|-----------|---|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter (attach copy of letter if necessary—see instructions) |           |   |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b   | <b>1</b>  |   |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)  |           |   |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)   | <b>2</b>  | 0 |
| <b>3</b>  | Add lines 1 and 2   | <b>3</b>  |   |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)   | <b>4</b>  | 0 |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-  | <b>5</b>  | 0 |
| <b>6</b>  | Credits/Payments  |           |   |
| <b>a</b>  | 2010 estimated tax payments and 2009 overpayment credited to 2010   | <b>6a</b> |   |
| <b>b</b>  | Exempt foreign organizations—tax withheld at source   | <b>6b</b> |   |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868)   | <b>6c</b> |   |
| <b>d</b>  | Backup withholding erroneously withheld   | <b>6d</b> |   |
| <b>7</b>  | Total credits and payments. Add lines 6a through 6d   | <b>7</b>  |   |
| <b>8</b>  | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached   | <b>8</b>  |   |
| <b>9</b>  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed  | <b>9</b>  |   |
| <b>10</b> | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  | <b>10</b> |   |
| <b>11</b> | Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>   | <b>11</b> |   |

**Part VII-A Statements Regarding Activities**

|   | Yes | No |
|---|-----|----|
| <b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  |     | X  |
| <b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?<br>If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |     | X  |
| <b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?  |     |    |
| <b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____  |     |    |
| <b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____   |     |    |
| <b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities   |     | X  |
| <b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes   |     | X  |
| <b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?   |     | X  |
| <b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?  |     |    |
| <b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T   |     | X  |
| <b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                                    | X   |    |
| <b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV   | X   |    |
| <b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <b>OK</b>   |     |    |
| <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation  | X   |    |
| <b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV  |     | X  |
| <b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses  | X   |    |

STMT 7

**Part VII-A Statements Regarding Activities (continued)**

|    |   |                |     |         |
|----|---|----------------|-----|---------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)  | 11             |     | X       |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?   | 12             |     | X       |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► WWW.EAGLEGIFTFOUNDATION.ORG  | 13             | X   |         |
| 14 | The books are in care of ► EAGLE GIFT FOUNDATION<br>10105 E 55TH PLACE<br>Located at ► TULSA OK ZIP+4 ► 74146   | Telephone no ► |     |         |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year   | 15             |     |         |
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ► | 16             | Yes | No<br>X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|     |  | Yes                          | No                                     |
|-----|--|------------------------------|--|
| 1a  | During the year did the foundation (either directly or indirectly)   |                              |  |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person?   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person?   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person?   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b   | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here  | N/A                          | 1b                                     |
| c   | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?  | N/A                          | 1c                                     |
| 2   | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))  |                              |  |
| a   | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?<br>If "Yes," list the years ► 20 , 20 , 20 , 20  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b   | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)  | N/A                          | 2b                                     |
| c   | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here<br>► 20 , 20 , 20 , 20   |                              |  |
| 3a  | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b   | If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) | N/A                          | 3b                                     |
| 4a  | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  |                              | 4a                                     |
| b   | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?  |                              | 4b                                     |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ N/A **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address   | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| WILLIAM SOLOMON<br>3605 E 66TH STREET<br>TULSA OK 74136      | DIRECTOR<br>3.00  | 0   | 0   | 0                                     |
| CHRISTY SOLOMON<br>3605 E. 66TH STREET<br>TULSA OK 74136     | DIRECTOR<br>3.00  | 0   | 0   | 0                                     |
| MICHELLE N. SOLOMON<br>3605 E 66TH STREET<br>TULSA OK 74136  | DIRECTOR<br>3.00  | 0   | 0   | 0                                     |
| DANIELLE E. SOLOMON<br>3605 E3 66TH STREET<br>TULSA OK 74136 | DIRECTOR<br>3.00  | 0   | 0   | 0                                     |

**2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).**

If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE  |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|       | Expenses |
|-------|----------|
| 1 N/A |          |
| 2     |          |
| 3     |          |
| 4     |          |

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

|  | Amount |
|--|--------|
| 1 N/A  |        |
| 2  |        |
| All other program-related investments. See page 24 of the instructions |        |
| 3  |        |

Total. Add lines 1 through 3 ▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

|          |  |           |        |
|----------|--|-----------|--------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes             |           |        |
| <b>a</b> | Average monthly fair market value of securities  | <b>1a</b> | 0      |
| <b>b</b> | Average of monthly cash balances   | <b>1b</b> | 14,462 |
| <b>c</b> | Fair market value of all other assets (see page 25 of the instructions)  | <b>1c</b> | 23,050 |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)  | <b>1d</b> | 37,512 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)              | <b>1e</b> | 0      |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets   | <b>2</b>  | 0      |
| <b>3</b> | Subtract line 2 from line 1d   | <b>3</b>  | 37,512 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions) | <b>4</b>  | 563    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4            | <b>5</b>  | 36,949 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5   | <b>6</b>  | 1,189  |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |   |           |       |
|-----------|---|-----------|-------|
| <b>1</b>  | Minimum investment return from Part X, line 6   | <b>1</b>  | 1,189 |
| <b>2a</b> | Tax on investment income for 2010 from Part VI, line 5  | <b>2a</b> |       |
| <b>b</b>  | Income tax for 2010 (This does not include the tax from Part VI.)   | <b>2b</b> |       |
| <b>c</b>  | Add lines 2a and 2b   | <b>2c</b> |       |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | <b>3</b>  | 1,189 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions   | <b>4</b>  |       |
| <b>5</b>  | Add lines 3 and 4   | <b>5</b>  | 1,189 |
| <b>6</b>  | Deduction from distributable amount (see page 25 of the instructions)                                     | <b>6</b>  |       |
| <b>7</b>  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 1,189 |

**Part XII Qualifying Distributions** (see page 25 of the instructions)

|          |   |           |        |
|----------|---|-----------|--------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes   |           |        |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26   | <b>1a</b> | 25,000 |
| <b>b</b> | Program-related investments—total from Part IX-B  | <b>1b</b> |        |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes   | <b>2</b>  |        |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the   |           |        |
| <b>a</b> | Suitability test (prior IRS approval required)  | <b>3a</b> |        |
| <b>b</b> | Cash distribution test (attach the required schedule)   | <b>3b</b> |        |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4   | <b>4</b>  | 25,000 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | <b>5</b>  | 0      |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4   | <b>6</b>  | 25,000 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2009 | (c)<br>2009 | (d)<br>2010 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2010 from Part XI, line 7   |               |                            |             | 1,189       |
| 2 Undistributed income, if any, as of the end of 2010  |               |                            |             |             |
| a Enter amount for 2009 only   |               |                            |             |             |
| b Total for prior years 20____, 20____, 20____   |               |                            |             |             |
| 3 Excess distributions carryover, if any, to 2010  |               |                            |             |             |
| a From 2005  |               |                            |             |             |
| b From 2006  |               |                            |             |             |
| c From 2007  |               |                            |             |             |
| d From 2008  |               |                            |             |             |
| e From 2009  |               |                            |             |             |
| f Total of lines 3a through e  |               |                            |             |             |
| 4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 25,000  |               |                            |             |             |
| a Applied to 2009, but not more than line 2a   |               |                            |             |             |
| b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)   |               |                            |             |             |
| c Treated as distributions out of corpus (Election required—see page 26 of the instructions)   |               |                            |             |             |
| d Applied to 2010 distributable amount   |               |                            |             | 1,189       |
| e Remaining amount distributed out of corpus   | 23,811        |                            |             |             |
| 5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )  |               |                            |             |             |
| 6 Enter the net total of each column as indicated below:   |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5  | 23,811        |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b  |               |                            |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               |                            |             |             |
| d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions   |               |                            |             |             |
| e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions   |               |                            |             |             |
| f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011  |               |                            |             | 0           |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)                   |               |                            |             |             |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)   |               |                            |             |             |
| 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  | 23,811        |                            |             |             |
| 10 Analysis of line 9  |               |                            |             |             |
| a Excess from 2006   |               |                            |             |             |
| b Excess from 2007   |               |                            |             |             |
| c Excess from 2008   |               |                            |             |             |
| d Excess from 2009   |               |                            |             |             |
| e Excess from 2010   | 23,811        |                            |             |             |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

|   |                 |  |                 |                 |                  |
|---|-----------------|--|-----------------|-----------------|------------------|
| <b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling |                 |  |                 |                 |                  |
| <b>b</b> Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)   |                 | <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5) |                 |                 |                  |
| <b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed   | <b>Tax year</b> | <b>Prior 3 years</b>   |                 |                 | <b>(e) Total</b> |
|   | <b>(a) 2010</b> | <b>(b) 2009</b>  | <b>(c) 2008</b> | <b>(d) 2007</b> |                  |
| <b>b</b> 85% of line 2a   |                 |  |                 |                 |                  |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed  |                 |  |                 |                 |                  |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities  |                 |  |                 |                 |                  |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities<br>Subtract line 2d from line 2c  |                 |  |                 |                 |                  |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon  |                 |  |                 |                 |                  |
| <b>a</b> "Assets" alternative test—enter  |                 |  |                 |                 |                  |
| <b>(1)</b> Value of all assets  |                 |  |                 |                 |                  |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)  |                 |  |                 |                 |                  |
| <b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed   |                 |  |                 |                 |                  |
| <b>c</b> "Support" alternative test—enter   |                 |  |                 |                 |                  |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)                                |                 |  |                 |                 |                  |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)   |                 |  |                 |                 |                  |
| <b>(3)</b> Largest amount of support from an exempt organization  |                 |  |                 |                 |                  |
| <b>(4)</b> Gross investment income  |                 |  |                 |                 |                  |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

|   |
|---|
| <b>1</b> <b>Information Regarding Foundation Managers:</b>  |
| <b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )<br>N/A   |
| <b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest<br>N/A   |
| <b>2</b> <b>Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>   |
| Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d |
| <b>a</b> The name, address, and telephone number of the person to whom applications should be addressed<br>N/A  |
| <b>b</b> The form in which applications should be submitted and information and materials they should include<br>N/A  |
| <b>c</b> Any submission deadlines<br>N/A  |
| <b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors<br>N/A  |

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|--------|
| Name and address (home or business)                                       |   |                                |                                  |        |
| <b>a</b> Paid during the year<br>EMPOWERING ADULTS<br>PROTECTING CHILDREN |   |                                |                                  | 3,500  |
| COMMUNITY FOOD BANK OF<br>EASTERN OKLAHOMA                                |   |                                |                                  | 3,500  |
| DOWN SYNDROME OF TULSA  |   |                                |                                  | 5,500  |
| JOHN 3:16   |   |                                |                                  | 12,500 |
| <b>Total</b>  |   |                                | ▶ <b>3a</b>                      | 25,000 |
| <b>b</b> Approved for future payment<br>N/A                               |   |                                |                                  |        |
| <b>Total</b>  |   |                                | ▶ <b>3b</b>                      |        |



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

|       | Yes | No |
|-------|-----|----|
| 1a(1) |     | X  |
| 1a(2) |     | X  |
| 1b(1) |     | X  |
| 1b(2) |     | X  |
| 1b(3) |     | X  |
| 1b(4) |     | X  |
| 1b(5) |     | X  |
| 1b(6) |     | X  |
| 1c    |     | X  |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule**

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A                      |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*William J. Edom*  
Signature of officer or trustee

11-7-11  
Date

DIRECTOR  
Title

**Paid**

Preparer  
Use Only

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if self-employed

ERIC M. KUNKEL, CPA/ABV CVA

5720 CALAB

11/01/11

Firm's name ► CURZON, CUMBey & KUNKEL

PTIN P01015874

Firm's address ▶ 5100 E SKELLY DR # 1040

Firm's EIN ▶ 73-1528194

TULSA, OK 74135-6573

Phone no 918-491-4036

Form **990-PF** (2010)

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010****Name of the organization**

EAGLE GIFT FOUNDATION

**Employer identification number**

27-2627902

**Organization type (check one)****Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

EAGLE GIFT FOUNDATION

Employer identification number

27-2627902

**Part I Contributors** (see instructions)

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                    | (c)<br>Aggregate contributions | (d)<br>Type of contribution   |
|------------|--|--------------------------------|---|
| 1          | VACUWORX INTERNATIONAL, INC<br>10105 E 55TH PL<br><br>TULSA OK 74146 | \$ 201,000                     | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is<br>a noncash contribution ) |
| 2          | ALLAN EDWARDS, INC.<br>2505 S 33RD WEST AVE<br><br>TULSA OK 74157    | \$ 10,000                      | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is<br>a noncash contribution ) |
| 3          | CHALLENGER SERVICES<br>4530 S JACKSON AVE<br><br>TULSA OK 74107      | \$ 7,500                       | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is<br>a noncash contribution ) |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                    | (c)<br>Aggregate contributions | (d)<br>Type of contribution   |
|            |  | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is<br>a noncash contribution )            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                    | (c)<br>Aggregate contributions | (d)<br>Type of contribution   |
|            |  | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is<br>a noncash contribution )            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                    | (c)<br>Aggregate contributions | (d)<br>Type of contribution   |
|            |  | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is<br>a noncash contribution )            |



Form **4562**Department of the Treasury  
Internal Revenue Service (99)**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No 1545-0172

**2010**Attachment  
Sequence No **67**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

EAGLE GIFT FOUNDATION

Identifying number

27-2627902

Business or activity to which this form relates

INDIRECT DEPRECIATION

**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

|    |  |                              |                  |
|----|--|------------------------------|------------------|
| 1  | Maximum amount (see instructions)  | 1                            | 500,000          |
| 2  | Total cost of section 179 property placed in service (see instructions)  | 2                            |                  |
| 3  | Threshold cost of section 179 property before reduction in limitation (see instructions)   | 3                            | 2,000,000        |
| 4  | Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-  | 4                            |                  |
| 5  | Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5                            |                  |
| 6  | (a) Description of property  | (b) Cost (business use only) | (c) Elected cost |
| 7  | Listed property Enter the amount from line 29  | 7                            |                  |
| 8  | Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7  | 8                            |                  |
| 9  | Tentative deduction Enter the smaller of line 5 or line 8  | 9                            |                  |
| 10 | Carryover of disallowed deduction from line 13 of your 2009 Form 4562  | 10                           |                  |
| 11 | Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)                      | 11                           |                  |
| 12 | Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11   | 12                           |                  |
| 13 | Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12   | 13                           |                  |

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

|    |   |    |  |
|----|---|----|--|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 |  |
| 15 | Property subject to section 168(f)(1) election  | 15 |  |
| 16 | Other depreciation (including ACRS)   | 16 |  |

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)****Section A**

|    |  |    |   |
|----|--|----|---|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2010   | 17 | 0 |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/> |    |   |

**Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System**

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19a 3-year property            |                                      |  |                     |                |            |                            |
| b 5-year property              |                                      |  |                     |                |            |                            |
| c 7-year property              |                                      |  |                     |                |            |                            |
| d 10-year property             |                                      |  |                     |                |            |                            |
| e 15-year property             |                                      |  |                     |                |            |                            |
| f 20-year property             |                                      |  |                     |                |            |                            |
| g 25-year property             |                                      |  | 25 yrs              |                | S/L        |                            |
| h Residential rental property  |                                      |  | 27 5 yrs            | MM             | S/L        |                            |
|                                |                                      |  | 27 5 yrs            | MM             | S/L        |                            |
| i Nonresidential real property |                                      |  | 39 yrs              | MM             | S/L        |                            |
|                                |                                      |  |                     | MM             | S/L        |                            |

**Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System**

|                |  |  |        |    |     |  |
|----------------|--|--|--------|----|-----|--|
| 20a Class life |  |  |        |    | S/L |  |
| b 12-year      |  |  | 12 yrs |    | S/L |  |
| c 40-year      |  |  | 40 yrs | MM | S/L |  |

**Part IV Summary (See instructions.)**

|    |  |    |        |
|----|--|----|--------|
| 21 | Listed property Enter amount from line 28  | 21 | 23,326 |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions | 22 | 23,326 |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs  | 23 |        |

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2010)

**Part V Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A—Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

| <b>24a</b> Do you have evidence to support the business/investment use claimed?  |                                  |  |                            | <input checked="" type="checkbox"/> <b>Yes</b>                     |                           | <input type="checkbox"/> <b>No</b> |                                  | <b>24b</b> If "Yes," is the evidence written? |  |           |  | <input checked="" type="checkbox"/> <b>Yes</b> |  | <input type="checkbox"/> <b>No</b> |  |
|--|----------------------------------|--|----------------------------|--|---------------------------|------------------------------------|----------------------------------|---|--|-----------|--|--|--|------------------------------------|--|
| (a)<br>Type of property<br>(list vehicles first)   | (b)<br>Date placed<br>in service | (c)<br>Business/<br>investment use<br>percentage | (d)<br>Cost or other basis | (e)<br>Basis for depreciation<br>(business/investment<br>use only) | (f)<br>Recovery<br>period | (g)<br>Method/<br>Convention       | (h)<br>Depreciation<br>deduction | (i)<br>Elected section 179<br>cost            |  |           |  |  |  |                                    |  |
| <b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) |                                  |  |                            |  |                           |                                    |                                  | <b>25</b>                                     |  | 19,438    |  |  |  |                                    |  |
| <b>26</b> Property used more than 50% in a qualified business use  |                                  |  |                            |  |                           |                                    |                                  |   |  |           |  |  |  |                                    |  |
| VEHICLE  |                                  |  |                            |  |                           |                                    |                                  |   |  |           |  |  |  |                                    |  |
|  | 06/30/10                         | 100.00%  | 38,876                     | 19,438   | 5.0                       | 200DBHY                            | 3,888                            |   |  |           |  |  |  |                                    |  |
|  |                                  | %  |                            |  |                           |                                    |                                  |   |  |           |  |  |  |                                    |  |
| <b>27</b> Property used 50% or less in a qualified business use  |                                  |  |                            |  |                           |                                    |                                  |   |  |           |  |  |  |                                    |  |
|  |                                  | %  |                            |  |                           | S/L-                               |                                  |   |  |           |  |  |  |                                    |  |
|  |                                  | %  |                            |  |                           | S/L-                               |                                  |   |  |           |  |  |  |                                    |  |
| <b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1  |                                  |  |                            |  |                           |                                    |                                  | <b>28</b>                                     |  | 23,326    |  |  |  |                                    |  |
| <b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1   |                                  |  |                            |  |                           |                                    |                                  |   |  | <b>29</b> |  |  |  |                                    |  |

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

|   | (a)<br>Vehicle 1 |    | (b)<br>Vehicle 2 |    | (c)<br>Vehicle 3 |    | (d)<br>Vehicle 4 |    | (e)<br>Vehicle 5 |    | (f)<br>Vehicle 6 |    |
|---|------------------|----|------------------|----|------------------|----|------------------|----|------------------|----|------------------|----|
| <b>30</b> Total business/investment miles driven during the year (do not include commuting miles) |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |
| <b>31</b> Total commuting miles driven during the year  |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |
| <b>32</b> Total other personal (noncommuting) miles driven  |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |
| <b>33</b> Total miles driven during the year. Add lines 30 through 32                             |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |
| <b>34</b> Was the vehicle available for personal use during off-duty hours?                       | Yes              | No | Yes              | No | Yes              | No | Yes              | No | Yes              | No | Yes              | No |
| <b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?               |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |
| <b>36</b> Is another vehicle available for personal use?  |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

|   |            |           |
|---|------------|-----------|
| <b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?   | <b>Yes</b> | <b>No</b> |
|   | X          |           |
| <b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners. | <b>Yes</b> | <b>No</b> |
|   | X          |           |
| <b>39</b> Do you treat all use of vehicles by employees as personal use?  |            | X         |
| <b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?  |            | X         |
| <b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)   | X          |           |

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

| (a)<br>Description of costs  | (b)<br>Date amortization<br>begins | (c)<br>Amortizable amount | (d)<br>Code section | (e)<br>Amortization<br>period or<br>percentage | (f)<br>Amortization for this year |
|--|------------------------------------|---------------------------|---------------------|--|-----------------------------------|
| <b>42</b> Amortization of costs that begins during your 2010 tax year (see instructions) |                                    |                           |                     |  |                                   |
|  |                                    |                           |                     |  |                                   |
| <b>43</b> Amortization of costs that began before your 2010 tax year                     |                                    |                           |                     |  | <b>43</b>                         |
| <b>44</b> Total. Add amounts in column (f). See the instructions for where to report     |                                    |                           |                     |  | <b>44</b>                         |

# Federal Statements

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## Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

| Description         | Revenue per Books | Net Investment Income | Adjusted Net Income |
|---------------------|-------------------|-----------------------|---------------------|
| TULSA PIPELINE EXPO | \$ 50,007         | \$                    | \$ 50,007           |
| TOTAL               | \$ 50,007         | \$ 0                  | \$ 50,007           |

## Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

| Description                 | Total    | Net Investment | Adjusted Net | Charitable Purpose |
|-----------------------------|----------|----------------|--------------|--------------------|
| LEGAL AND PROFESSIONAL FEES | \$ 4,748 | \$             | \$           | \$                 |
| TOTAL                       | \$ 4,748 | \$ 0           | \$ 0         | \$ 0               |

## Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

| Description     | Total    | Net Investment | Adjusted Net | Charitable Purpose |
|-----------------|----------|----------------|--------------|--------------------|
| ACCOUNTING FEES | \$ 1,500 | \$             | \$           | \$                 |
| TOTAL           | \$ 1,500 | \$ 0           | \$ 0         | \$ 0               |

## Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

| Date Acquired | Description | Cost Basis | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income | Adjusted Net Income |
|---------------|-------------|------------|-------------------------|--------|------|---------------------------|-----------------------|---------------------|
| 6/30/10       | VEHICLE     | \$ 38,876  | \$                      | 200DB  | 5    | \$ 23,326                 | \$                    | \$                  |
| TOTAL         |             | \$ 38,876  | \$ 0                    |        |      | \$ 23,326                 | \$ 0                  | \$ 0                |

## Federal Statements

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Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

| Description                   | Total      | Net<br>Investment | Adjusted<br>Net | Charitable<br>Purpose |
|-------------------------------|------------|-------------------|-----------------|-----------------------|
| EXPENSES                      | \$         | \$                | \$              | \$                    |
| EXPO ADVERTISING EXPENSES     | 20,929     |                   |                 |                       |
| EXPO ENTERTAINMENT            | 36,668     |                   |                 |                       |
| EXPO EXPENSE                  | 60,232     |                   |                 |                       |
| EXPO INSURANCE                | 393        |                   |                 |                       |
| EVENT REGISTRATION FEES       | 100        |                   |                 |                       |
| EXPO MEALS                    | 3,794      |                   |                 |                       |
| AUTO/TRUCK EXPENSES           | 2,277      |                   |                 |                       |
| BANK SERVICE CHARGES          | 750        |                   |                 |                       |
| CREDIT CARD FEES              | 297        |                   |                 |                       |
| DUES AND SUBSCRIPTIONS        | 85         |                   |                 |                       |
| IT-WEBSITE                    | 3,505      |                   |                 |                       |
| POSTAGE AND SHIPPING          | 2,015      |                   |                 |                       |
| EQUIPMENT RENT AND MAINTENANC | 15,291     |                   |                 |                       |
| TOTAL                         | \$ 146,336 | \$ 0              | \$ 0            | \$ 0                  |

## Federal Statements

Statement 6 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

| Description              | Beginning<br>Net Book | End<br>Cost / Basis | End Accumulated<br>Depreciation | Net<br>FMV |
|--------------------------|-----------------------|---------------------|---------------------------------|------------|
| VEHICLES                 | \$                    | \$ 38,876           | \$                              | \$         |
| ACCUMULATED DEPRECIATION |                       |                     | 23,326                          |            |
| TOTAL                    | \$ 0                  | \$ 38,876           | \$ 23,326                       | \$ 0       |

EAG12F01 EAGLE GIFT FOUNDATION

27-2627902

FYE: 12/31/2010

## Federal Statements

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### Statement 7 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name

VACUWORX

Address

10105 E 55TH PLACE

City, State, Zip

TULSA OK 74146

Year Ending: December 31, 2010

27-2627902

Eagle Gift Foundation  
10105 E 55th Place  
Tulsa, OK 74146

### Statement on Filing 990PF

Eagle Gift Foundation qualifies as a public charity per acceptance letter dated May 10, 2011. However, the foundation does not meet the public charity test and will not meet the public charity test in future years. It was the intent of the organization to be and operate as a private foundation, therefore, the organization has filed a Form 990PF and will file Form 990PF for all future years.

Form **8868**  
(Rev. January 2011)Department of the Treasury  
Internal Revenue Service**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits

**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

|   |   |                                |
|---|---|--------------------------------|
| <b>Type or print</b><br>File by the due date for filing your return. See instructions | Name of exempt organization   | Employer identification number |
|   | EAGLE GIFT FOUNDATION   | 27-2627902                     |
|   | Number, street, and room or suite no. If a P O box, see instructions                    |                                |
|   | 10105 E 55TH PLACE  |                                |
|   | City, town or post office, state, and ZIP code. For a foreign address, see instructions |                                |
|   | TULSA OK 74146  |                                |

Enter the Return code for the return that this application is for (file a separate application for each return)

04

| Application Is For                       | Return Code | Application Is For       | Return Code |
|--|-------------|--------------------------|-------------|
| Form 990                                 | 01          | Form 990-T (corporation) | 07          |
| Form 990-BL                              | 02          | Form 1041-A              | 08          |
| Form 990-EZ                              | 03          | Form 4720                | 09          |
| Form 990-PF                              | 04          | Form 5227                | 10          |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05          | Form 6069                | 11          |
| Form 990-T (trust other than above)      | 06          | Form 8870                | 12          |

- The books are in the care of ▶ WILLIAM SOLOMON  
Telephone No ▶ FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/11, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ▶ ☐ calendar year or
- ▶ ☒ tax year beginning 05/11/10, and ending 12/31/10

- 2 If this tax year entered in line 1 is for less than 12 months, check reason ☒ Initial return ☐ Final return
- ☐ Change in accounting period

|  |    |    |
|--|----|----|
| 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions                                   | 3a | \$ |
| b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit | 3b | \$ |
| c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions      | 3c | \$ |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Paperwork Reduction Act Notice, see Instructions.  
DAA

Form **8868** (Rev. 1-2011)



Form 8868 (Rev. 1-2011)

Page **2**

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

|   |   |                                |
|---|---|--------------------------------|
| <b>Type or print</b><br>File by the extended due date for filing your return. See instructions. | Name of exempt organization   | Employer identification number |
|   | EAGLE GIFT FOUNDATION   | 27-2627902                     |
|   | Number, street, and room or suite no. If a P O box, see instructions<br>10105 E 55TH PLACE                |                                |
|   | City, town or post office, state, and ZIP code. For a foreign address, see instructions<br>TULSA OK 74146 |                                |

Enter the Return code for the return that this application is for (file a separate application for each return)

04

| Application Is For                       | Return Code | Application Is For | Return Code |
|--|-------------|--------------------|-------------|
| Form 990                                 | 01          |                    |             |
| Form 990-BL                              | 02          | Form 1041-A        | 08          |
| Form 990-EZ                              | 03          | Form 4720          | 09          |
| Form 990-PF                              | 04          | Form 5227          | 10          |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05          | Form 6069          | 11          |
| Form 990-T (trust other than above)      | 06          | Form 8870          | 12          |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of ▶ WILLIAM SOLOMON

Telephone No. ▶

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15/11

5 For calendar year , or other tax year beginning 05/11/10 , and ending 12/31/10

6 If the tax year entered in line 5 is for less than 12 months, check reason. ☒ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS REQUESTED TO GATHER INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN.

|   |           |    |
|---|-----------|----|
| <b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions   | <b>8a</b> | \$ |
| <b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 | <b>8b</b> | \$ |
| <b>c Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions   | <b>8c</b> | \$ |

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶

Title ▶

Date ▶ 07/21/11

Form **8868** (Rev. 1-2011)