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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

A Employer identification number

GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

1525 W W.T. HARRIS BLVD. D1114-044

(336) 747-8202

City or town, state, and ZIP code

CHARLOTTE, NC 28288

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col (c), line

16) ▶ \$ 2,501,179.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

E If private foundation status was terminated

under section 507(b)(1)(A), check here . ☐

F If the foundation is in a 60-month termination

under section 507(b)(1)(B), check here . ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	198.	198.		STMT 1
4 Dividends and interest from securities	63,192.	63,076.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-4,729.			
b Gross sales price for all assets on line 6a	2,430,443.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	58,661.	63,274.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	635.	-15.	NONE	650.
c Other professional fees (attach schedule)	13,829.	13,829.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	1,403.	1,403.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	15,867.	15,217.	NONE	650.
25 Contributions, gifts, grants paid	217,500.			217,500.
26 Total expenses and disbursements Add lines 24 and 25	233,367.	15,217.	NONE	218,150.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-174,706.			
b Net investment income (if negative, enter -0-)		48,057.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing					
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			78,872.	78,872.	
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NONE				
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10 a	Investments - U S and state government obligations (attach schedule)	STMT 5		609,135.	609,547.	
	b	Investments - corporate stock (attach schedule)	STMT 6		413,638.	458,976.	
	c	Investments - corporate bonds (attach schedule)	STMT 10		1,209,757.	1,347,486.	
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶					
	12	Investments - mortgage loans					
	13	Investments - other (attach schedule)	STMT 11		5,623.	6,298.	
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶					
	15	Other assets (describe ▶)	STMT 12		2,500,082.		
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			2,500,082.	2,317,025.	2,501,179.
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds			2,500,082.	2,317,025.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see page 17 of the instructions)			2,500,082.	2,317,025.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)			2,500,082.	2,317,025.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,500,082.
2	Enter amount from Part I, line 27a	2	-174,706.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,325,376.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13	5	8,351.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,317,025.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-4,729.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	NONE	2,462,581.	NONE
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2	NONE
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	NONE
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,286,905.
5 Multiply line 4 by line 3	5	NONE
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	481.
7 Add lines 5 and 6	7	481.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	218,150.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter <u>04/30/2011</u> (attach copy of ruling letter if necessary - see instructions)	1	481.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	481.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	481.
6	Credits/Payments.		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	465.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	465.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	16.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ (2) On foundation managers ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 14		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>Wells Fargo Bank NA</u> Telephone no. <u>(336) 747-8202</u>			
Located at <u>1W 4TH ST -6TH FLOOR, WINSTON SALEM, NC</u> ZIP + 4 <u>27101-3818</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	☐		
and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
				X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <u></u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b ☐	
Organizations relying on a current notice regarding disaster assistance check here	☐	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes	☒ No
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		- 0 -	- 0 -	- 0 -

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,937,705.
b	Average of monthly cash balances	1b	384,026.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,321,731.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,321,731.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	34,826.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,286,905.
6	Minimum investment return. Enter 5% of line 5	6	114,345.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	114,345.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	481.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	481.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	113,864.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	113,864.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	113,864.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	218,150.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	218,150.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	481.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	217,669.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				113,864.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			3,711.	
b Total for prior years 20 <u>08</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$ <u>218,150.</u>				
a Applied to 2009, but not more than line 2a			3,711.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				113,864.
e Remaining amount distributed out of corpus	100,575.			
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	100,575.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	100,575.			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	100,575.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 17				
Total			3a	217,500.
b Approved for future payment				
Total			3b	

Form **990-PF** (2010)

Part XVI-A	Analysis of Income-Producing Activities
-------------------	--

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	198.	
4 Dividends and interest from securities				14	63,192.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	-4,729.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)					58,661.	
13 Total. Add line 12, columns (b), (d), and (e)					58,661.	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--------------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

 10/10/2011 Trustee

Signature of officer or trustee GERALD SHAPIRO SHAPIRO F Date		Title	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature <i>Jay M. Kuch</i>	Date
	TAMMY M. RENAUD- OFFICER		10/10/2011
	Firm's name ▶ WELLS FARGO BANK, N.A.	Firm's EIN ▶ 94-3080771	
	Firm's address ▶ 1525 W W.T. HARRIS BLVD. D1114-044 CHARLOTTE, NC 28288-1161	Phone no 704-427-6882	
	Check ☐ if self-employed	PTIN P01043078	

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No. 1545-0092

2010

Name of estate or trust

GERALD & OLIVA SHAPIRO FAM FDN

Employer identification number

27-1521392

Note: Form 5227 filers need to complete **only Parts I and II.**

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1,802.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-7,169.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back	5	-5,367.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			632.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	6.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back	12	638.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

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Part III Summary of Parts I and II**Caution: Read the instructions before completing this part.**

	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		-5,367.
14 Net long-term gain or (loss):			
a Total for year	14a		638.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a	15		-4,729.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	
a The loss on line 15, column (3) or b \$3,000		3,000.

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,300	24		
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25		
26 Subtract line 25 from line 24	26		
27 Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (.15)	30		
31 Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32 Add lines 30 and 31	32		
33 Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2010

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust

GERALD & OLIVA SHAPIRO FAM FDN

Employer identification number

27-1521392

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 27. INTL BUSINESS MACHINES CORP COM	04/09/2010	04/13/2010	3,476.00	3,448.00	28.00
5. ALLIANT TECHSYSTEMS INC COM W/RTS ATTACHED EXP 09/2	04/09/2010	04/14/2010	396.00	404.00	-8.00
15. ALLIANT TECHSYSTEMS INC COM W/RTS ATTACHED EXP	04/09/2010	04/15/2010	1,200.00	1,211.00	-11.00
45. DIAMOND OFFSHORE DRILLING INC COM	04/09/2010	04/15/2010	4,114.00	4,068.00	46.00
14000. US TREASURY NOTES 4.500% 5/15/17	04/13/2010	04/15/2010	15,071.00	15,131.00	-60.00
9000. US TREASURY NOTE 0.875% 1/31/11	04/13/2010	04/15/2010	9,037.00	9,037.00	
10. ALLIANT TECHSYSTEMS INC COM W/RTS ATTACHED EXP	04/09/2010	04/16/2010	781.00	807.00	-26.00
56000. US TREASURY NOTE 4.625% 7/31/12	04/13/2010	04/16/2010	60,445.00	60,349.00	96.00
21. BECTON DICKINSON & CO COM	04/09/2010	04/19/2010	1,644.00	1,650.00	-6.00
9000. UNITED STATES TREAS NT DTD 11/17/08 1.75	04/13/2010	04/19/2010	9,140.00	9,133.00	7.00
17000. US TREASURY NOTE 0.875% 1/31/11	04/13/2010	04/19/2010	17,070.00	17,070.00	
13. COACH INC COM W/RTS ATTACHED EXP 5/2/2011	04/09/2010	04/22/2010	561.00	538.00	23.00
2. GOOGLE INC CL A	04/09/2010	04/22/2010	1,096.00	1,131.00	-35.00
10. TARGET CORP COM	04/09/2010	04/22/2010	575.00	557.00	18.00
5. APPLE COMPUTER INC COM	04/09/2010	04/23/2010	1,348.00	1,206.00	142.00
33000. FED NATL MTG ASSN 1.750% 3/23/11	04/13/2010	04/23/2010	33,362.00	33,398.00	-36.00
23000. FED NATL MTG ASSN 2.750% 3/13/14	04/13/2010	04/23/2010	23,370.00	23,393.00	-23.00
9. FREEPORT MCMORAN COPPER & GOLD CL B W/RTS ATTACHED	04/09/2010	04/23/2010	717.00	762.00	-45.00
11. PEPSICO INC COM	04/09/2010	04/23/2010	710.00	728.00	-18.00
19000. US TREASURY NOTE 4.250% 11/15/17	04/13/2010	04/23/2010	20,100.00	20,124.00	-24.00
10000. US TREASURY NOTE 2.250% 5/31/14	04/13/2010	04/23/2010	10,005.00	10,016.00	-11.00
120. INTEL CORP COM	04/09/2010	04/28/2010	2,762.00	2,697.00	65.00
55. CAMERON INT'L CORP COM	04/09/2010	04/29/2010	2,254.00	2,477.00	-223.00
22000. US TREASURY BD DTD 8/15/2002 4.375% 08/1	04/13/2010	04/29/2010	23,616.00	23,597.00	19.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust

GERALD & OLIVA SHAPIRO FAM FDN

Employer identification number

27-1521392

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 73. WAL MART STORES INC COM	04/09/2010	04/29/2010	3,923.00	4,015.00	-92.00
43000. U S TREASURY NOTES 4.500% 9/30/11	04/20/2010	04/30/2010	45,355.00	45,367.00	-12.00
16000. US TREASURY NOTE 0.875% 1/31/11	04/13/2010	05/03/2010	16,060.00	16,066.00	-6.00
59. AMERICAN EXPRESS CO COM	04/09/2010	05/05/2010	2,683.00	2,574.00	109.00
90. EBAY INC COM	04/09/2010	05/05/2010	2,038.00	2,384.00	-346.00
12. CUMMINS INC COM	04/29/2010	05/07/2010	794.00	898.00	-104.00 *
33. FREEPORT MCMORAN COPPER & GOLD CL B W/RTS AT	04/09/2010	05/07/2010	2,237.00	2,794.00	-557.00
21. JP MORGAN CHASE & CO COM	04/15/2010	05/07/2010	852.00	1,006.00	-154.00 *
24. OCCIDENTAL PETE CORP COM	04/09/2010	05/07/2010	1,923.00	2,067.00	-144.00
106. STAPLES INC COM W/INVISIBLE RTS TO PUR SHS	04/09/2010	05/07/2010	2,299.00	2,573.00	-274.00
18000. U S TREASURY NOTE 4.125% 5/15/15	04/13/2010	05/07/2010	19,648.00	19,340.00	308.00
15000. FED NATL MTG ASSN 2.750% 3/13/14	04/13/2010	05/14/2010	15,443.00	15,256.00	187.00
49.31 FEDERAL HOME LN MTG CORP POOL #C03464 DTD 4/1/1	04/23/2010	05/17/2010	49.00	50.00	-1.00
48.45 FEDERAL HOME LN MTG CORP POOL #A91703 DTD 3/1/2	04/15/2010	05/17/2010	48.00	49.00	-1.00
23. HEWLETT-PACKARD CO COM	04/09/2010	05/17/2010	1,081.00	1,231.00	-150.00
35. VISA INC-CLASS A SHRS	04/09/2010	05/17/2010	2,704.00	3,234.00	-530.00
30. FISERV INC WIS COM	04/09/2010	05/18/2010	1,491.00	1,549.00	-58.00
63. ABBOTT LABS W/RIGHTS ATTACHED EXP 11/10/2009	04/09/2010	05/19/2010	3,028.00	3,325.00	-297.00
119. EBAY INC COM	04/09/2010	05/19/2010	2,600.00	3,137.00	-537.00
892.88 FHLMC POOL #G02130 5.500% 3/01/36	04/30/2010	05/20/2010	893.00	946.00	-53.00
3. GOOGLE INC CL A	04/09/2010	05/21/2010	1,399.00	1,696.00	-297.00
9000. US TREASURY NOTE 3.125% 5/15/19	05/03/2010	05/21/2010	9,041.00	8,677.00	364.00
35. PARKER HANNIFIN CORP COM W/RTS ATTACHED EXP 01/3	04/09/2010	05/24/2010	2,110.00	2,397.00	-287.00
1136.05 FEDERAL NATL MTG ASSN POOL #745948 DTD 10/1/	04/23/2010	05/25/2010	1,136.00	1,231.00	-95.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

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SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust

GERALD & OLIVA SHAPIRO FAM FDN

Employer identification number

27-1521392

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1267.78 FNMA POOL #888016 5.500% 11/01/36	04/16/2010	05/25/2010	1,268.00	1,341.00	-73.00
1324.53 FNMA POOL #888873 6.500% 8/01/37	04/19/2010	05/25/2010	1,325.00	1,440.00	-115.00
450.12 FEDERAL NATL MTG ASSN POOL #AD1656 DTD 3/1/1	04/12/2010	05/25/2010	450.00	452.00	-2.00
27.42 FNMA POOL #AD3650 5.000% 3/01/40	04/29/2010	05/25/2010	27.00	28.00	-1.00
11000. US TREASURY NOTE 0.875% 1/31/11	04/13/2010	05/27/2010	11,040.00	11,046.00	-6.00
10000. US TREASURY NOTE 3.125% 5/15/19	05/03/2010	05/28/2010	9,907.00	9,632.00	275.00
75. ANADARKO PETE CORP COM W/RIGHTS ATTACHED EXPIRING	04/09/2010	06/01/2010	3,335.00	5,486.00	-2,151.00
60. QUALCOMM INC COM W/RTS ATTACHED	04/09/2010	06/01/2010	2,131.00	2,519.00	-388.00
44. METLIFE INC COM	04/19/2010	06/04/2010	1,735.00	2,011.00	-276.00
170. BANK NEW YORK MELLON CORP COM	04/09/2010	06/08/2010	4,276.00	5,406.00	-1,130.00
14. UNITED TECHNOLOGIES CORP COM	04/09/2010	06/08/2010	897.00	1,031.00	-134.00
2. GOOGLE INC CL A	04/09/2010	06/09/2010	969.00	1,131.00	-162.00
69. JOHNSON CTLS INC COM W/RTS ATTACHED EXP 11/30/20	04/09/2010	06/09/2010	1,793.00	2,218.00	-425.00
31. UNITED PARCEL SERVICE CL B COM	04/09/2010	06/09/2010	1,828.00	1,991.00	-163.00
29. JOHNSON & JOHNSON COM	04/12/2010	06/10/2010	1,696.00	1,886.00	-190.00
67. PHILIP MORRIS INTERNATIONAL IN	04/09/2010	06/10/2010	3,010.00	3,526.00	-516.00
26. PROCTER & GAMBLE CO COM	04/09/2010	06/10/2010	1,609.00	1,635.00	-26.00
58. AETNA INC-NEW COM	04/09/2010	06/11/2010	1,667.00	1,897.00	-230.00
726.39 FHLMC POOL #G02130 5.500% 3/01/36	04/30/2010	06/15/2010	726.00	769.00	-43.00
51.16 FHLMC POOL #G05894 4.500% 4/01/40	05/14/2010	06/15/2010	51.00	52.00	-1.00
141.04 FEDERAL HOME LN MTG CORP POOL #C03464 DTD 4/1/1	05/07/2010	06/15/2010	141.00	142.00	-1.00
69.58 FEDERAL HOME LN MTG CORP POOL #A91703 DTD 3/1/2	04/15/2010	06/15/2010	70.00	70.00	
42000. U S TREASURY NOTES 4.875% 5/31/11	04/13/2010	06/15/2010	43,796.00	44,066.00	-270.00
15. PEPSICO INC COM	04/09/2010	06/16/2010	960.00	992.00	-32.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust

GERALD & OLIVA SHAPIRO FAM FDN

Employer identification number

27-1521392

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1047.13 FEDERAL NATL MTG ASSN POOL #745948 DTD 10/1/	04/23/2010	06/25/2010	1,047.00	1,135.00	-88.00
4579.88 FNMA POOL #888016 5.500% 11/01/36	04/16/2010	06/25/2010	4,580.00	4,843.00	-263.00
1095.78 FNMA POOL #888873 6.500% 8/01/37	04/19/2010	06/25/2010	1,096.00	1,192.00	-96.00
578.39 FEDERAL NATL MTG ASSN POOL #AD1656 DTD 3/1/1	04/12/2010	06/25/2010	578.00	581.00	-3.00
29.52 FNMA POOL #AD3650 5.000% 3/01/40	04/29/2010	06/25/2010	30.00	31.00	-1.00
15000. US TREASURY NOTE 2.750% 2/15/19	05/27/2010	06/25/2010	14,725.00	14,533.00	192.00
26. MONSANTO CO NEW COM	04/09/2010	07/01/2010	1,196.00	1,792.00	-596.00
14836.95 FHLMC POOL #G05894 4.500% 4/01/40	05/14/2010	07/12/2010	15,430.00	15,101.00	329.00
42507.44 FEDERAL HOME LN MTG CORP POOL #C03464 DTD 4	05/07/2010	07/12/2010	44,208.00	42,884.00	1,324.00
20780.63 FEDERAL HOME LN MTG CORP POOL #A91703 DTD 3	04/15/2010	07/12/2010	21,612.00	20,883.00	729.00
133942.59 FEDERAL NATL MTG ASSN POOL #AD1656 DTD 3/1/1	04/12/2010	07/12/2010	139,342.00	134,529.00	4,813.00
13. JOHNSON & JOHNSON COM	04/09/2010	07/12/2010	782.00	845.00	-63.00
85. LOWES COS INC COM W/RIGHTS ATTACHED EXPIRING	04/09/2010	07/12/2010	1,716.00	2,170.00	-454.00
45. MICROSOFT CORP COM	04/09/2010	07/12/2010	1,116.00	1,358.00	-242.00
29. PEPSICO INC COM	04/09/2010	07/14/2010	1,840.00	1,919.00	-79.00
655.42 FHLMC POOL #G02130 5.500% 3/01/36	04/30/2010	07/15/2010	655.00	694.00	-39.00
111.89 FHLMC POOL #G05894 4.500% 4/01/40	05/14/2010	07/15/2010	112.00	114.00	-2.00
266.7 FEDERAL HOME LN MTG CORP POOL #C03464 DTD 4/1/1	04/23/2010	07/15/2010	267.00	268.00	-1.00
83.12 FEDERAL HOME LN MTG CORP POOL #A91703 DTD 3/1/2	04/15/2010	07/15/2010	83.00	84.00	-1.00
33818.68 FEDERAL NATL MTG ASSN POOL #745948 DTD 10/1/	04/23/2010	07/16/2010	37,216.00	36,651.00	565.00
40954.87 FNMA POOL #888873 6.500% 8/01/37	04/19/2010	07/16/2010	45,070.00	44,538.00	532.00
21724.13 FNMA POOL #995149 6.500% 10/01/38	06/22/2010	07/16/2010	23,907.00	23,798.00	109.00
30101.75 FHLMC POOL #G02130 5.500% 3/01/36	04/30/2010	07/20/2010	32,453.00	31,884.00	569.00
19. RAYTHEON CO COM	04/09/2010	07/22/2010	923.00	1,088.00	-165.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust

GERALD & OLIVA SHAPIRO FAM FDN

Employer identification number

27-1521392

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 27000. US TREASURY NOTE 0.875% 1/31/11	04/13/2010	07/22/2010	27,094.00	27,112.00	-18.00
17. AMGEN INC COM W/RTS ATTACHED EXP 03/21/2007	04/09/2010	07/23/2010	893.00	1,034.00	-141.00
11406.844 PIMCO FDS PAC INVT MGMT SER LOW DURATION	05/04/2010	07/23/2010	120,000.00	119,564.00	436.00
125. PFIZER INC COM W/RTS ATTACHED EXP 10/15/2007	04/09/2010	07/23/2010	1,816.00	2,160.00	-344.00
12. COVIDIEN PLC	04/09/2010	07/23/2010	463.00	610.00	-147.00
884.7 FEDERAL NATL MTG ASSN POOL #745948 DTD 10/1/	04/23/2010	07/25/2010	885.00	959.00	-74.00
1482.31 FNMA POOL #888016 5.500% 11/01/36	04/16/2010	07/25/2010	1,482.00	1,568.00	-86.00
1064.5 FNMA POOL #888873 6.500% 8/01/37	04/19/2010	07/25/2010	1,065.00	1,158.00	-93.00
622.71 FNMA POOL #995149 6.500% 10/01/38	06/22/2010	07/25/2010	623.00	682.00	-59.00
724.2 FEDERAL NATL MTG ASSN POOL #AD1656 DTD 3/1/1	04/12/2010	07/25/2010	724.00	727.00	-3.00
28.7 FNMA POOL #AD3650 5.000% 3/01/40	04/29/2010	07/25/2010	29.00	30.00	-1.00
94.72 FNMA POOL #AD6941 4.500% 6/01/40	06/25/2010	07/25/2010	95.00	98.00	-3.00
48. JOHNSON & JOHNSON COM	04/09/2010	07/27/2010	2,797.00	3,120.00	-323.00
24000. US TREASURY NOTE 3.125% 5/15/19	04/30/2010	07/27/2010	24,448.00	22,947.00	1,501.00
34134.91 FNMA POOL #AE0103 6.000% 5/01/39	07/20/2010	07/28/2010	37,196.00	37,238.00	-42.00
8. ALLERGAN INC COM W/RIGHTS ATTACHED EXP 2/18/	04/09/2010	07/29/2010	484.00	507.00	-23.00
11. EXPRESS SCRIPTS INC CL A W/RIGHTS ATTACHED EXP 7/2	06/14/2010	07/29/2010	495.00	590.00	-95.00
6. LABORATORY CORP AMER HLDGS COM NEW	05/19/2010	07/29/2010	436.00	464.00	-28.00
23000. US TREASURY NOTE 2.750% 2/15/19	06/29/2010	07/29/2010	22,978.00	22,478.00	500.00
13. COVIDIEN PLC	04/09/2010	07/29/2010	481.00	661.00	-180.00
27000. U S TREASURY NOTES 5.125% 6/30/11	07/16/2010	07/30/2010	28,181.00	28,230.00	-49.00
30. DEERE & CO COM	04/09/2010	08/02/2010	2,010.00	1,843.00	167.00
85. FIDELITY NATL INFORMATION SVCS INC	05/18/2010	08/03/2010	2,465.00	2,362.00	103.00
33. MICROSOFT CORP COM	04/09/2010	08/03/2010	857.00	996.00	-139.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

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SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust

GERALD & OLIVA SHAPIRO FAM FDN

Employer identification number

27-1521392

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 12000. US TREASURY NOTE 2.625% 2/29/16	07/30/2010	08/03/2010	12,522.00	12,488.00	34.00
35. RAYTHEON CO COM	04/09/2010	08/04/2010	1,624.00	2,004.00	-380.00
25. ALLIANT TECHSYSTEMS INC COM W/RTS ATTACHED EXP	04/09/2010	08/05/2010	1,735.00	2,018.00	-283.00
15. DEERE & CO COM	04/09/2010	08/05/2010	1,025.00	922.00	103.00
116. CONAGRA FOODS INC COM W/RTS EXP 07/12/2006	05/19/2010	08/09/2010	2,595.00	2,849.00	-254.00
48806.63 FNMA POOL #888016 5.500% 11/01/36	04/16/2010	08/10/2010	52,665.00	51,613.00	1,052.00
41. HEWLETT-PACKARD CO COM	04/09/2010	08/10/2010	1,746.00	2,194.00	-448.00
38. MICROSOFT CORP COM	04/09/2010	08/11/2010	936.00	1,146.00	-210.00
3000. U S TREASURY NOTES 5.125% 6/30/11	07/16/2010	08/11/2010	3,129.00	3,137.00	-8.00
28000. US TREASURY NOTE 3.125% 5/15/19	08/03/2010	08/11/2010	29,339.00	27,675.00	1,664.00
21958.5 FHLMC POOL #A93093 4.500% 7/01/40	07/12/2010	08/12/2010	22,991.00	22,885.00	106.00
401.79 FHLMC POOL #A93093 4.500% 7/01/40	07/12/2010	08/15/2010	402.00	419.00	-17.00
80. AUTOMATIC DATA PROCESSING INC COM	04/09/2010	08/17/2010	3,234.00	3,525.00	-291.00
15. DU PONT E I DE NEMOURS & CO COM	04/09/2010	08/17/2010	621.00	585.00	36.00
76. MICROSOFT CORP COM	04/09/2010	08/17/2010	1,883.00	2,293.00	-410.00
21856.47 FNMA POOL #AD3650 5.000% 3/01/40	04/29/2010	08/18/2010	23,270.00	22,641.00	629.00
12. UNITED TECHNOLOGIES CORP COM	04/09/2010	08/18/2010	842.00	884.00	-42.00
76. CORNING INC COM W/RTS EXP 07/15/2006	06/10/2010	08/19/2010	1,225.00	1,337.00	-112.00
30941.52 FHLMC POOL #A93093 4.500% 7/01/40	07/12/2010	08/25/2010	32,566.00	32,247.00	319.00
965.24 FNMA POOL #888016 5.500% 11/01/36	04/16/2010	08/25/2010	965.00	1,021.00	-56.00
183.81 FNMA POOL #888873 6.500% 8/01/37	04/19/2010	08/25/2010	184.00	200.00	-16.00
28.12 FNMA POOL #AD3650 5.000% 3/01/40	04/29/2010	08/25/2010	28.00	29.00	-1.00
127.36 FNMA POOL #AD6941 4.500% 6/01/40	06/25/2010	08/25/2010	127.00	132.00	-5.00
5000. U S TREASURY NOTES 5.125% 6/30/11	07/16/2010	08/31/2010	5,202.00	5,228.00	-26.00 *

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust

GERALD & OLIVA SHAPIRO FAM FDN

Employer identification number

27-1521392

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 35. DEERE & CO COM	04/09/2010	09/03/2010	2,400.00	2,150.00	250.00
66622.35 FHLMC POOL					
#A93093 4.500% 7/01/40	07/12/2010	09/08/2010	70,084.00	69,433.00	651.00
24650.15 FNMA POOL #AD6941					
4.500% 6/01/40	06/25/2010	09/08/2010	26,035.00	25,521.00	514.00
15000. UNITED STATES TREAS					
DTD 10/31/06 4.625%	07/29/2010	09/08/2010	15,728.00	15,802.00	-74.00
11761.28 FNMA POOL #AD8522					
4.000% 8/01/40	08/18/2010	09/09/2010	12,076.00	12,098.00	-22.00
29. MICROSOFT CORP COM	04/09/2010	09/09/2010	699.00	875.00	-176.00
18969.83 FNMA POOL #AE1853					
4.000% 8/01/40	08/12/2010	09/10/2010	19,414.00	19,509.00	-95.00
28000. US TREASURY NOTE					
3.125% 5/15/19	08/31/2010	09/13/2010	29,188.00	29,224.00	-36.00
5. GOOGLE INC CL A	04/09/2010	09/14/2010	2,408.00	2,827.00	-419.00
49. HEWLETT-PACKARD CO COM	04/09/2010	09/14/2010	1,950.00	2,621.00	-671.00
21000. U S TREASURY NOTES					
5.125% 6/30/11	07/16/2010	09/14/2010	21,804.00	21,957.00	-153.00 *
9000. US TREASURY NOTE					
1.125% 12/15/11	09/08/2010	09/14/2010	9,085.00	9,086.00	-1.00
600.04 FHLMC POOL #A93093					
4.500% 7/01/40	07/12/2010	09/15/2010	600.00	625.00	-25.00
39774.54 FHLMC POOL					
#A93093 4.500% 7/01/40	07/12/2010	09/21/2010	41,769.00	41,453.00	316.00
126.26 FNMA POOL #888873					
6.500% 8/01/37	04/19/2010	09/25/2010	126.00	137.00	-11.00
127.77 FNMA POOL #AD6941					
4.500% 6/01/40	06/25/2010	09/25/2010	128.00	132.00	-4.00
238.72 FNMA POOL #AD8522					
4.000% 8/01/40	08/18/2010	09/25/2010	239.00	246.00	-7.00
30.17 FNMA POOL #AE1853					
4.000% 8/01/40	08/12/2010	09/25/2010	30.00	31.00	-1.00
4. NETFLIX.COM INC	09/01/2010	09/27/2010	654.00	533.00	121.00
34. KIMBERLY-CLARK CORP	05/10/2010	09/28/2010	2,211.00	2,143.00	68.00
COM					
9000. US TREASURY NOTE					
1.125% 12/15/11	09/08/2010	09/30/2010	9,088.00	9,086.00	2.00
11. CITRIX SYS INC COM	04/09/2010	10/04/2010	747.00	528.00	219.00
133. PFIZER INC COM W/RTS					
ATTACHED EXP 10/15/2007	05/05/2010	10/04/2010	2,276.00	2,295.00	-19.00
33. WALGREEN CO COM W/RTS					
ATTACHED EXP 08/21/2006	04/09/2010	10/04/2010	1,096.00	1,215.00	-119.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

**SCHEDULE D-1
(Form 1041)**

Department of the Treasury
Internal Revenue Service

**Continuation Sheet for Schedule D
(Form 1041)**

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust
GERALD & OLIVA SHAPIRO FAM FDN

Employer identification number
27-1521392

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 29000. US TREASURY NOTE 1.125% 12/15/11	09/08/2010	10/07/2010	29,292.00	29,277.00	15.00
6000. US TREASURY NOTE 1.125% 12/15/11	09/08/2010	10/07/2010	6,060.00	6,057.00	3.00
5. MOSAIC CO	08/04/2010	10/08/2010	329.00	243.00	86.00
45000. U S TREASURY NOTES 5.125% 6/30/11	07/22/2010	10/08/2010	46,577.00	47,049.00	-472.00
13000. U S TREASURY NOTES 5.125% 6/30/11	07/22/2010	10/12/2010	13,455.00	13,588.00	-133.00
10. EVEREST REINSURANCE GROUP LTD SHS	04/09/2010	10/12/2010	817.00	815.00	2.00
45. KIMBERLY-CLARK CORP COM	06/04/2010	10/13/2010	3,005.00	2,782.00	223.00
13000. U S TREASURY NOTES 5.125% 6/30/11	08/27/2010	10/13/2010	13,453.00	13,574.00	-121.00
188.18 FHLMC POOL #A93093 4.500% 7/01/40	07/12/2010	10/15/2010	188.00	196.00	-8.00
31. UNITEDHEALTH GRP INC COM	04/09/2010	10/15/2010	1,114.00	983.00	131.00
31000. U S TREASURY NOTES 5.125% 6/30/11	09/24/2010	10/20/2010	32,051.00	32,206.00	-155.00
8000. US TREASURY NOTE 1.125% 12/15/11	09/08/2010	10/20/2010	8,078.00	8,076.00	2.00
18. TARGET CORP COM	04/09/2010	10/21/2010	973.00	1,002.00	-29.00
13. UNITED TECHNOLOGIES CORP COM	04/09/2010	10/21/2010	978.00	958.00	20.00
133.38 FNMA POOL #888873 6.500% 8/01/37	04/19/2010	10/25/2010	133.00	145.00	-12.00
35. PAYCHEX INC COM	05/24/2010	10/25/2010	986.00	1,025.00	-39.00
63. TIME WARNER INC	04/09/2010	10/25/2010	2,000.00	2,059.00	-59.00
6. MCDONALDS CORP COM	06/09/2010	10/28/2010	466.00	412.00	54.00
75. ST JUDE MED INC COM W/RTS ATTACHED EXP 0	07/26/2010	10/29/2010	2,861.00	3,066.00	-205.00
81. WALGREEN CO COM W/RTS ATTACHED EXP 08/21/2006	07/14/2010	10/29/2010	2,743.00	2,548.00	195.00
58. PAYCHEX INC COM	05/24/2010	11/04/2010	1,637.00	1,699.00	-62.00
22000. U S TREASURY NOTE 4.250% 8/15/14	08/11/2010	11/05/2010	24,908.00	24,802.00	106.00
54000. US TREASURY NOTE 1.500% 12/31/13	09/21/2010	11/05/2010	55,578.00	55,247.00	331.00
19000. US TREASURY NOTE 1.875% 6/15/12	08/18/2010	11/05/2010	19,472.00	19,471.00	1.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

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SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust

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1a 13000. US TREASURY NOTE 1.875% 6/15/12	07/28/2010	11/05/2010	13,320.00	13,309.00	11.00
9. COLGATE-PALMOLIVE CO COM	04/09/2010	11/10/2010	692.00	760.00	-68.00
32. TEVA PHARMACEUTICAL INDS LTD ADR	04/09/2010	11/10/2010	1,604.00	2,023.00	-419.00
40000. US TREASURY NOTE 1.500% 12/31/13	09/13/2010	11/10/2010	40,934.00	40,772.00	162.00
29000. US TREASURY NOTE 3.125% 5/15/19	09/30/2010	11/10/2010	30,792.00	30,401.00	391.00
10000. US TREASURY NOTE 1.875% 6/15/12	07/28/2010	11/10/2010	10,231.00	10,238.00	-7.00
75. CISCO SYS INC COM W/RIGHTS ATTACHED EXPIRING	04/09/2010	11/11/2010	1,554.00	1,992.00	-438.00
140. WEATHERFORD INTL LTD	04/09/2010	11/11/2010	2,744.00	2,304.00	440.00
9822.84 FNMA POOL #952459 6.000% 9/01/37	10/12/2010	11/12/2010	10,684.00	10,649.00	35.00
51. DIRECTV-CLASS A	04/09/2010	11/15/2010	2,157.00	1,789.00	368.00
1450.33 FHLMC POOL #G03551 6.000% 11/01/37	10/20/2010	11/15/2010	1,450.00	1,573.00	-123.00
431.07 FHLMC POOL #G03941 6.000% 2/01/38	10/13/2010	11/15/2010	431.00	467.00	-36.00
311.7 FHLMC POOL #A93093 4.500% 7/01/40	07/12/2010	11/15/2010	312.00	325.00	-13.00
78. MICROSOFT CORP COM	04/09/2010	11/15/2010	2,047.00	2,353.00	-306.00
36000. US TREASURY NOTE 2.625% 2/29/16	11/05/2010	11/16/2010	37,881.00	38,650.00	-769.00
25. ENTERGY CORP NEW COM	04/09/2010	11/18/2010	1,824.00	2,049.00	-225.00
23000. FED NATL MTG ASSN 5.000% 3/15/16	11/10/2010	11/18/2010	26,552.00	26,922.00	-370.00
159.91 FNMA POOL #888873 6.500% 8/01/37	04/19/2010	11/25/2010	160.00	174.00	-14.00
777.64 FNMA POOL #946624 6.000% 9/01/37	10/08/2010	11/25/2010	778.00	843.00	-65.00
1008.08 FNMA POOL #946811 6.000% 9/01/37	10/07/2010	11/25/2010	1,008.00	1,090.00	-82.00
340.15 FNMA POOL #947052 6.000% 10/01/37	10/07/2010	11/25/2010	340.00	368.00	-28.00
509.22 FNMA POOL #952459 6.000% 9/01/37	10/12/2010	11/25/2010	509.00	552.00	-43.00
12. GOLDMAN SACHS GRP INC COM	07/29/2010	12/01/2010	1,902.00	1,798.00	104.00
107. CISCO SYS INC COM W/RIGHTS ATTACHED EXPIRING	04/09/2010	12/02/2010	2,050.00	2,842.00	-792.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

**SCHEDULE D-1
(Form 1041)**

Department of the Treasury
Internal Revenue Service

**Continuation Sheet for Schedule D
(Form 1041)**

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust GERALD & OLIVA SHAPIRO FAM FDN	Employer identification number 27-1521392
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Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 61000. US TREASURY NOTE 2.625% 2/29/16	11/23/2010	12/02/2010	63,678.00	64,459.00	-781.00
36000. US TREASURY NOTE 2.625% 2/29/16	09/08/2010	12/02/2010	37,561.00	37,722.00	-161.00
24878.12 FNMA POOL #AE8396 4.000% 11/01/40	11/18/2010	12/07/2010	25,088.00	25,286.00	-198.00
20000. UNITED STATES TREAS BDS DTD 11/17/86 7.5% 11/15	11/10/2010	12/07/2010	26,254.00	26,850.00	-596.00
13000. US TREASURY NOTE 2.625% 2/29/16	07/30/2010	12/07/2010	13,599.00	13,502.00	97.00
9. CELGENE CORP COM	11/01/2010	12/09/2010	513.00	554.00	-41.00
7. MCDONALDS CORP COM	06/09/2010	12/09/2010	548.00	481.00	67.00
24000. US TREASURY NOTE 2.625% 2/29/16	07/29/2010	12/13/2010	24,594.00	24,848.00	-254.00
1939.864 PIMCO FDS PAC INVT MGMT SER LOW DURATION	04/06/2010	12/14/2010	20,000.00	20,252.00	-252.00
63000. U S TREASURY NOTE 4.250% 8/15/14	09/10/2010	12/14/2010	69,489.00	70,665.00	-1,176.00
18000. US TREASURY NOTE 2.625% 2/29/16	07/29/2010	12/14/2010	18,463.00	18,636.00	-173.00
1428.17 FHLMC POOL #G03551 6.000% 11/01/37	10/20/2010	12/15/2010	1,428.00	1,549.00	-121.00
383.56 FHLMC POOL #G03941 6.000% 2/01/38	10/13/2010	12/15/2010	384.00	415.00	-31.00
483.77 FHLMC POOL #A93093 4.500% 7/01/40	07/12/2010	12/15/2010	484.00	504.00	-20.00
11000. UNITED STATES TREAS BDS DTD 11/17/86 7.5% 11/15	11/10/2010	12/15/2010	14,067.00	14,768.00	-701.00
20000. UNITED STATES TREAS BDS DTD 11/17/86 7.5% 11/15	12/14/2010	12/15/2010	25,569.00	25,962.00	-393.00
8. F5 NETWORKS INC COM	08/18/2010	12/16/2010	1,051.00	711.00	340.00
15. JP MORGAN CHASE & CO COM	04/09/2010	12/16/2010	599.00	684.00	-85.00
6. LABORATORY CORP AMER HLDGS COM NEW	05/19/2010	12/16/2010	524.00	464.00	60.00
22. STARBUCKS CORP COM	05/13/2010	12/16/2010	717.00	605.00	112.00
7000. UNITED STATES TREAS BDS DTD 11/17/86 7.5% 11/15	12/14/2010	12/16/2010	8,942.00	9,009.00	-67.00
12000. UNITED STATES TREAS BDS DTD 11/17/86 7.5% 11/15	12/14/2010	12/16/2010	15,314.00	15,444.00	-130.00
105.45 FNMA POOL #888873 6.500% 8/01/37	04/19/2010	12/25/2010	105.00	115.00	-10.00
763.05 FNMA POOL #889409 6.000% 5/01/38	11/12/2010	12/25/2010	763.00	832.00	-69.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

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SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust GERALD & OLIVA SHAPIRO FAM FDN	Employer identification number 27-1521392
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Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 534.24 FNMA POOL #929018 6.000% 12/01/37	11/05/2010	12/25/2010	534.00	584.00	-50.00
686.08 FNMA POOL #946624 6.000% 9/01/37	10/08/2010	12/25/2010	686.00	743.00	-57.00
719.78 FNMA POOL #946811 6.000% 9/01/37	10/07/2010	12/25/2010	720.00	779.00	-59.00
405.62 FNMA POOL #947052 6.000% 10/01/37	10/07/2010	12/25/2010	406.00	439.00	-33.00
1392.52 FNMA POOL #954877 6.000% 11/01/37	11/05/2010	12/25/2010	1,393.00	1,520.00	-127.00
136.88 FNMA POOL #AE0493 6.500% 10/01/40	11/19/2010	12/25/2010	137.00	152.00	-15.00
91.67 FNMA POOL #AE8396 4.000% 11/01/40	11/18/2010	12/25/2010	92.00	93.00	-1.00
1304.39 FHLMO POOL #G03551 6.000% 11/01/37	10/20/2010	12/31/2010	1,304.00	1,415.00	-111.00
1017.21 FHLMO POOL #G03819 6.000% 1/01/38	12/07/2010	12/31/2010	1,017.00	1,105.00	-88.00
310.05 FHLMO POOL #G03941 6.000% 2/01/38	10/13/2010	12/31/2010	310.00	336.00	-26.00
591.98 FHLMO POOL #G06085 6.500% 9/01/38	12/28/2010	12/31/2010	592.00	657.00	-65.00 *
298.12 FHLMO POOL #A93093 4.500% 7/01/40	07/12/2010	12/31/2010	298.00	311.00	-13.00
139.02 FNMA POOL #888873 6.500% 8/01/37	04/19/2010	12/31/2010	139.00	151.00	-12.00
600.88 FNMA POOL #889409 6.000% 5/01/38	11/10/2010	12/31/2010	601.00	655.00	-54.00
828.7 FNMA POOL #929018 6.000% 12/01/37	11/05/2010	12/31/2010	829.00	906.00	-77.00
694.29 FNMA POOL #946624 6.000% 9/01/37	10/08/2010	12/31/2010	694.00	752.00	-58.00
990.71 FNMA POOL #946811 6.000% 9/01/37	10/07/2010	12/31/2010	991.00	1,071.00	-80.00
262.86 FNMA POOL #947052 6.000% 10/01/37	10/07/2010	12/31/2010	263.00	284.00	-21.00
1836.04 FNMA POOL #954877 6.000% 11/01/37	11/05/2010	12/31/2010	1,836.00	2,004.00	-168.00
136.45 FNMA POOL #AE0493 6.500% 10/01/40	11/19/2010	12/31/2010	136.00	151.00	-15.00
151.59 FNMA POOL #AE8070 4.000% 12/01/40	12/07/2010	12/31/2010	152.00	153.00	-1.00
209.16 FNMA POOL #AE9758 4.000% 12/01/40	12/16/2010	12/31/2010	209.00	204.00	5.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b **-7,169.00**

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

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* INDICATES WASH SALE

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS				1,802.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				632.	
3,476.00		27. INTL BUSINESS MACHINES CORP COM PROPERTY TYPE: SECURITIES 3,448.00				04/09/2010 28.00	04/13/2010
396.00		5. ALLIANT TECHSYSTEMS INC COM W/RTS ATT PROPERTY TYPE: SECURITIES 404.00				04/09/2010 -8.00	04/14/2010
1,200.00		15. ALLIANT TECHSYSTEMS INC COM W/RTS AT PROPERTY TYPE: SECURITIES 1,211.00				04/09/2010 -11.00	04/15/2010
4,114.00		45. DIAMOND OFFSHORE DRILLING INC COM PROPERTY TYPE: SECURITIES 4,068.00				04/09/2010 46.00	04/15/2010
15,071.00		14000. US TREASURY NOTES 4.500% 5/15 PROPERTY TYPE: SECURITIES 15,131.00				04/13/2010 -60.00	04/15/2010
9,037.00		9000. US TREASURY NOTE 0.875% 1/31/ PROPERTY TYPE: SECURITIES 9,037.00				04/13/2010	04/15/2010
781.00		10. ALLIANT TECHSYSTEMS INC COM W/RTS AT PROPERTY TYPE: SECURITIES 807.00				04/09/2010 -26.00	04/16/2010
60,445.00		56000. US TREASURY NOTE 4.625% 7/31 PROPERTY TYPE: SECURITIES 60,349.00				04/13/2010 96.00	04/16/2010
1,644.00		21. BECTON DICKINSON & CO COM PROPERTY TYPE: SECURITIES 1,650.00				04/09/2010 -6.00	04/19/2010
9,140.00		9000. UNITED STATES TREAS NT DTD 11/17/0 PROPERTY TYPE: SECURITIES 9,133.00				04/13/2010 7.00	04/19/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
17,070.00		17000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 17,070.00		0.875% 1/31		04/13/2010	04/19/2010
561.00		13. COACH INC COM W/RTS ATTACHED EXP 5/2 PROPERTY TYPE: SECURITIES 538.00				04/09/2010	04/22/2010
1,096.00		2. GOOGLE INC CL A PROPERTY TYPE: SECURITIES 1,131.00				04/09/2010	04/22/2010
575.00		10. TARGET CORP COM PROPERTY TYPE: SECURITIES 557.00				04/09/2010	04/22/2010
1,348.00		5. APPLE COMPUTER INC COM PROPERTY TYPE: SECURITIES 1,206.00				04/09/2010	04/23/2010
33,362.00		33000. FED NATL MTG ASSN PROPERTY TYPE: SECURITIES 33,398.00		1.750% 3/23		04/13/2010	04/23/2010
23,370.00		23000. FED NATL MTG ASSN PROPERTY TYPE: SECURITIES 23,393.00		2.750% 3/13		04/13/2010	04/23/2010
717.00		9. FREEPORT MCMORAN COPPER & GOLD CL B W PROPERTY TYPE: SECURITIES 762.00				04/09/2010	04/23/2010
710.00		11. PEPSICO INC COM PROPERTY TYPE: SECURITIES 728.00				04/09/2010	04/23/2010
20,100.00		19000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 20,124.00		4.250% 11/15		04/13/2010	04/23/2010
10,005.00		10000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 10,016.00		2.250% 5/31		04/13/2010	04/23/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
2,762.00		120. INTEL CORP COM PROPERTY TYPE: SECURITIES 2,697.00				04/09/2010 65.00	04/28/2010
2,254.00		55. CAMERON INT'L CORP COM PROPERTY TYPE: SECURITIES 2,477.00				04/09/2010 -223.00	04/29/2010
23,616.00		22000. US TREASURY BD DTD 8/15/2002 4.37 PROPERTY TYPE: SECURITIES 23,597.00				04/13/2010 19.00	04/29/2010
3,923.00		73. WAL MART STORES INC COM PROPERTY TYPE: SECURITIES 4,015.00				04/09/2010 -92.00	04/29/2010
45,355.00		43000. U S TREASURY NOTES PROPERTY TYPE: SECURITIES 45,367.00		4.500% 9/30		04/20/2010 -12.00	04/30/2010
16,060.00		16000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 16,066.00		0.875% 1/31		04/13/2010 -6.00	05/03/2010
2,683.00		59. AMERICAN EXPRESS CO COM PROPERTY TYPE: SECURITIES 2,574.00				04/09/2010 109.00	05/05/2010
2,038.00		90. EBAY INC COM PROPERTY TYPE: SECURITIES 2,384.00				04/09/2010 -346.00	05/05/2010
794.00		12. CUMMINS INC COM PROPERTY TYPE: SECURITIES 898.00				04/29/2010 -104.00	05/07/2010
2,237.00		33. FREEPORT MCMORAN COPPER & GOLD CL B PROPERTY TYPE: SECURITIES 2,794.00				04/09/2010 -557.00	05/07/2010
852.00		21. JP MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES 1,006.00				04/15/2010 -154.00	05/07/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
1,923.00		24. OCCIDENTAL PETE CORP COM PROPERTY TYPE: SECURITIES 2,067.00				04/09/2010 -144.00	05/07/2010
2,299.00		106. STAPLES INC COM W/INVISIBLE RTS TO PROPERTY TYPE: SECURITIES 2,573.00				04/09/2010 -274.00	05/07/2010
19,648.00		18000. U S TREASURY NOTE 4.125% 5/15 PROPERTY TYPE: SECURITIES 19,340.00				04/13/2010 308.00	05/07/2010
15,443.00		15000. FED NATL MTG ASSN 2.750% 3/13 PROPERTY TYPE: SECURITIES 15,256.00				04/13/2010 187.00	05/14/2010
49.00		49.31 FEDERAL HOME LN MTG CORP POOL #C03 PROPERTY TYPE: SECURITIES 50.00				04/23/2010 -1.00	05/17/2010
48.00		48.45 FEDERAL HOME LN MTG CORP POOL #A91 PROPERTY TYPE: SECURITIES 49.00				04/15/2010 -1.00	05/17/2010
1,081.00		23. HEWLETT-PACKARD CO COM PROPERTY TYPE: SECURITIES 1,231.00				04/09/2010 -150.00	05/17/2010
2,704.00		35. VISA INC-CLASS A SHRS PROPERTY TYPE: SECURITIES 3,234.00				04/09/2010 -530.00	05/17/2010
1,491.00		30. FISERV INC WIS COM PROPERTY TYPE: SECURITIES 1,549.00				04/09/2010 -58.00	05/18/2010
3,028.00		63. ABBOTT LABS W/RIGHTS ATTACHED EXP 11 PROPERTY TYPE: SECURITIES 3,325.00				04/09/2010 -297.00	05/19/2010
2,600.00		119. EBAY INC COM PROPERTY TYPE: SECURITIES 3,137.00				04/09/2010 -537.00	05/19/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
893.00		892.88 FHLMC POOL #G02130 PROPERTY TYPE: SECURITIES 946.00		5.500% 3/01		04/30/2010 -53.00	05/20/2010
1,399.00		3. GOOGLE INC CL A PROPERTY TYPE: SECURITIES 1,696.00				04/09/2010 -297.00	05/21/2010
9,041.00		9000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 8,677.00		3.125% 5/15/		05/03/2010 364.00	05/21/2010
2,110.00		35. PARKER HANNIFIN CORP COM W/RTS ATTAC PROPERTY TYPE: SECURITIES 2,397.00				04/09/2010 -287.00	05/24/2010
1,136.00		1136.05 FEDERAL NATL MTG ASSN POOL #7459 PROPERTY TYPE: SECURITIES 1,231.00				04/23/2010 -95.00	05/25/2010
1,268.00		1267.78 FNMA POOL #888016 PROPERTY TYPE: SECURITIES 1,341.00		5.500% 11/0		04/16/2010 -73.00	05/25/2010
1,325.00		1324.53 FNMA POOL #888873 PROPERTY TYPE: SECURITIES 1,440.00		6.500% 8/0		04/19/2010 -115.00	05/25/2010
450.00		450.12 FEDERAL NATL MTG ASSN POOL #AD165 PROPERTY TYPE: SECURITIES 452.00				04/12/2010 -2.00	05/25/2010
27.00		27.42 FNMA POOL #AD3650 PROPERTY TYPE: SECURITIES 28.00		5.000% 3/01/		04/29/2010 -1.00	05/25/2010
11,040.00		11000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 11,046.00		0.875% 1/31		04/13/2010 -6.00	05/27/2010
9,907.00		10000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 9,632.00		3.125% 5/15		05/03/2010 275.00	05/28/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,335.00		75. ANADARKO PETE CORP COM W/RIGHTS ATTA PROPERTY TYPE: SECURITIES 5,486.00					04/09/2010 -2,151.00	06/01/2010
2,131.00		60. QUALCOMM INC COM W/RTS ATTACHED PROPERTY TYPE: SECURITIES 2,519.00					04/09/2010 -388.00	06/01/2010
1,735.00		44. METLIFE INC COM PROPERTY TYPE: SECURITIES 2,011.00					04/19/2010 -276.00	06/04/2010
4,276.00		170. BANK NEW YORK MELLON CORP COM PROPERTY TYPE: SECURITIES 5,406.00					04/09/2010 -1,130.00	06/08/2010
897.00		14. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES 1,031.00					04/09/2010 -134.00	06/08/2010
969.00		2. GOOGLE INC CL A PROPERTY TYPE: SECURITIES 1,131.00					04/09/2010 -162.00	06/09/2010
1,793.00		69. JOHNSON CTLS INC COM W/RTS ATTACHED PROPERTY TYPE: SECURITIES 2,218.00					04/09/2010 -425.00	06/09/2010
1,828.00		31. UNITED PARCEL SERVICE CL B COM PROPERTY TYPE: SECURITIES 1,991.00					04/09/2010 -163.00	06/09/2010
1,696.00		29. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES 1,886.00					04/12/2010 -190.00	06/10/2010
3,010.00		67. PHILIP MORRIS INTERNATIONAL IN PROPERTY TYPE: SECURITIES 3,526.00					04/09/2010 -516.00	06/10/2010
1,609.00		26. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES 1,635.00					04/09/2010 -26.00	06/10/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
1,667.00		58. AETNA INC-NEW COM PROPERTY TYPE: SECURITIES 1,897.00				04/09/2010 -230.00	06/11/2010
726.00		726.39 FHLMC POOL #G02130 PROPERTY TYPE: SECURITIES 769.00		5.500% 3/01		04/30/2010 -43.00	06/15/2010
51.00		51.16 FHLMC POOL #G05894 PROPERTY TYPE: SECURITIES 52.00		4.500% 4/01/		05/14/2010 -1.00	06/15/2010
141.00		141.04 FEDERAL HOME LN MTG CORP POOL #C0 PROPERTY TYPE: SECURITIES 142.00				05/07/2010 -1.00	06/15/2010
70.00		69.58 FEDERAL HOME LN MTG CORP POOL #A91 PROPERTY TYPE: SECURITIES 70.00				04/15/2010	06/15/2010
43,796.00		42000. U S TREASURY NOTES PROPERTY TYPE: SECURITIES 44,066.00		4.875% 5/31		04/13/2010 -270.00	06/15/2010
960.00		15. PEPSICO INC COM PROPERTY TYPE: SECURITIES 992.00				04/09/2010 -32.00	06/16/2010
1,047.00		1047.13 FEDERAL NATL MTG ASSN POOL #7459 PROPERTY TYPE: SECURITIES 1,135.00				04/23/2010 -88.00	06/25/2010
4,580.00		4579.88 FNMA POOL #888016 PROPERTY TYPE: SECURITIES 4,843.00		5.500% 11/0		04/16/2010 -263.00	06/25/2010
1,096.00		1095.78 FNMA POOL #888873 PROPERTY TYPE: SECURITIES 1,192.00		6.500% 8/0		04/19/2010 -96.00	06/25/2010
578.00		578.39 FEDERAL NATL MTG ASSN POOL #AD165 PROPERTY TYPE: SECURITIES 581.00				04/12/2010 -3.00	06/25/2010

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
30.00		29.52 FNMA POOL #AD3650 PROPERTY TYPE: SECURITIES 31.00		5.000%	3/01/		04/29/2010	06/25/2010
							-1.00	
14,725.00		15000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 14,533.00		2.750%	2/15		05/27/2010	06/25/2010
							192.00	
1,196.00		26. MONSANTO CO NEW COM PROPERTY TYPE: SECURITIES 1,792.00					04/09/2010	07/01/2010
							-596.00	
15,430.00		14836.95 FHLMC POOL #G05894 PROPERTY TYPE: SECURITIES 15,101.00		4.500%	4/		05/14/2010	07/12/2010
							329.00	
44,208.00		42507.44 FEDERAL HOME LN MTG CORP POOL # PROPERTY TYPE: SECURITIES 42,884.00					05/07/2010	07/12/2010
							1,324.00	
21,612.00		20780.63 FEDERAL HOME LN MTG CORP POOL # PROPERTY TYPE: SECURITIES 20,883.00					04/15/2010	07/12/2010
							729.00	
139,342.00		133942.59 FEDERAL NATL MTG ASSN POOL #AD PROPERTY TYPE: SECURITIES 134,529.00					04/12/2010	07/12/2010
							4,813.00	
782.00		13. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES 845.00					04/09/2010	07/12/2010
							-63.00	
1,716.00		85. LOWES COS INC COM W/RIGHTS ATTACHED PROPERTY TYPE: SECURITIES 2,170.00					04/09/2010	07/12/2010
							-454.00	
1,116.00		45. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 1,358.00					04/09/2010	07/12/2010
							-242.00	
1,840.00		29. PEPSICO INC COM PROPERTY TYPE: SECURITIES 1,919.00					04/09/2010	07/14/2010
							-79.00	

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Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
655.00		655.42 FHLMC POOL #G02130 PROPERTY TYPE: SECURITIES 694.00		5.500% 3/01		04/30/2010 -39.00	07/15/2010
112.00		111.89 FHLMC POOL #G05894 PROPERTY TYPE: SECURITIES 114.00		4.500% 4/01		05/14/2010 -2.00	07/15/2010
267.00		266.7 FEDERAL HOME LN MTG CORP POOL #C03 PROPERTY TYPE: SECURITIES 268.00				04/23/2010 -1.00	07/15/2010
83.00		83.12 FEDERAL HOME LN MTG CORP POOL #A91 PROPERTY TYPE: SECURITIES 84.00				04/15/2010 -1.00	07/15/2010
37,216.00		33818.68 FEDERAL NATL MTG ASSN POOL #745 PROPERTY TYPE: SECURITIES 36,651.00				04/23/2010 565.00	07/16/2010
45,070.00		40954.87 FNMA POOL #888873 PROPERTY TYPE: SECURITIES 44,538.00		6.500% 8/		04/19/2010 532.00	07/16/2010
23,907.00		21724.13 FNMA POOL #995149 PROPERTY TYPE: SECURITIES 23,798.00		6.500% 10/		06/22/2010 109.00	07/16/2010
32,453.00		30101.75 FHLMC POOL #G02130 PROPERTY TYPE: SECURITIES 31,884.00		5.500% 3/		04/30/2010 569.00	07/20/2010
923.00		19. RAYTHEON CO COM PROPERTY TYPE: SECURITIES 1,088.00				04/09/2010 -165.00	07/22/2010
27,094.00		27000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 27,112.00		0.875% 1/31		04/13/2010 -18.00	07/22/2010
893.00		17. AMGEN INC COM W/RTS ATTACHED EXP 03/ PROPERTY TYPE: SECURITIES 1,034.00				04/09/2010 -141.00	07/23/2010

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Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
120,000.00		11406.844 PIMCO FDS PAC INVT MGMT SER LO PROPERTY TYPE: SECURITIES 119,564.00				05/04/2010 436.00	07/23/2010
1,816.00		125. PFIZER INC COM W/RTS ATTACHED EXP 1 PROPERTY TYPE: SECURITIES 2,160.00				04/09/2010 -344.00	07/23/2010
463.00		12. COVIDIEN PLC PROPERTY TYPE: SECURITIES 610.00				04/09/2010 -147.00	07/23/2010
885.00		884.7 FEDERAL NATL MTG ASSN POOL #745948 PROPERTY TYPE: SECURITIES 959.00				04/23/2010 -74.00	07/25/2010
1,482.00		1482.31 FNMA POOL #888016 PROPERTY TYPE: SECURITIES 1,568.00		5.500% 11/0		04/16/2010 -86.00	07/25/2010
1,065.00		1064.5 FNMA POOL #888873 PROPERTY TYPE: SECURITIES 1,158.00		6.500% 8/01		04/19/2010 -93.00	07/25/2010
623.00		622.71 FNMA POOL #995149 PROPERTY TYPE: SECURITIES 682.00		6.500% 10/01		06/22/2010 -59.00	07/25/2010
724.00		724.2 FEDERAL NATL MTG ASSN POOL #AD1656 PROPERTY TYPE: SECURITIES 727.00				04/12/2010 -3.00	07/25/2010
29.00		28.7 FNMA POOL #AD3650 PROPERTY TYPE: SECURITIES 30.00		5.000% 3/01/4		04/29/2010 -1.00	07/25/2010
95.00		94.72 FNMA POOL #AD6941 PROPERTY TYPE: SECURITIES 98.00		4.500% 6/01/		06/25/2010 -3.00	07/25/2010
2,797.00		48. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES 3,120.00				04/09/2010 -323.00	07/27/2010

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
24,448.00		24000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 22,947.00	3.125%	5/15		04/30/2010 1,501.00	07/27/2010
37,196.00		34134.91 FNMA POOL #AE0103 PROPERTY TYPE: SECURITIES 37,238.00	6.000%	5/		07/20/2010 -42.00	07/28/2010
484.00		8. ALLERGAN INC COM W/RIGHTS ATTACHED EX PROPERTY TYPE: SECURITIES 507.00				04/09/2010 -23.00	07/29/2010
495.00		11. EXPRESS SCRIPTS INC CL A W/RIGHTS AT PROPERTY TYPE: SECURITIES 590.00				06/14/2010 -95.00	07/29/2010
436.00		6. LABORATORY CORP AMER HLDGS COM NEW PROPERTY TYPE: SECURITIES 464.00				05/19/2010 -28.00	07/29/2010
22,978.00		23000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 22,478.00	2.750%	2/15		06/29/2010 500.00	07/29/2010
481.00		13. COVIDIEN PLC PROPERTY TYPE: SECURITIES 661.00				04/09/2010 -180.00	07/29/2010
28,181.00		27000. U S TREASURY NOTES PROPERTY TYPE: SECURITIES 28,230.00	5.125%	6/30		07/16/2010 -49.00	07/30/2010
2,010.00		30. DEERE & CO COM PROPERTY TYPE: SECURITIES 1,843.00				04/09/2010 167.00	08/02/2010
2,465.00		85. FIDELITY NATL INFORMATION SVCS INC PROPERTY TYPE: SECURITIES 2,362.00				05/18/2010 103.00	08/03/2010
857.00		33. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 996.00				04/09/2010 -139.00	08/03/2010

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Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
12,522.00		12000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 12,488.00		2.625% 2/29		07/30/2010 34.00	08/03/2010
1,624.00		35. RAYTHEON CO COM PROPERTY TYPE: SECURITIES 2,004.00				04/09/2010 -380.00	08/04/2010
1,735.00		25. ALLIANT TECHSYSTEMS INC COM W/RTS AT PROPERTY TYPE: SECURITIES 2,018.00				04/09/2010 -283.00	08/05/2010
1,025.00		15. DEERE & CO COM PROPERTY TYPE: SECURITIES 922.00				04/09/2010 103.00	08/05/2010
2,595.00		116. CONAGRA FOODS INC COM W/RTS EXP 07/ PROPERTY TYPE: SECURITIES 2,849.00				05/19/2010 -254.00	08/09/2010
52,665.00		48806.63 FNMA POOL #888016 PROPERTY TYPE: SECURITIES 51,613.00		5.500% 11/		04/16/2010 1,052.00	08/10/2010
1,746.00		41. HEWLETT-PACKARD CO COM PROPERTY TYPE: SECURITIES 2,194.00				04/09/2010 -448.00	08/10/2010
936.00		38. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 1,146.00				04/09/2010 -210.00	08/11/2010
3,129.00		3000. U S TREASURY NOTES PROPERTY TYPE: SECURITIES 3,137.00		5.125% 6/30/		07/16/2010 -8.00	08/11/2010
29,339.00		28000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 27,675.00		3.125% 5/15		08/03/2010 1,664.00	08/11/2010
22,991.00		21958.5 FHLMC POOL #A93093 PROPERTY TYPE: SECURITIES 22,885.00		4.500% 7/0		07/12/2010 106.00	08/12/2010

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
402.00		401.79 FHLMC POOL #A93093 PROPERTY TYPE: SECURITIES 419.00		4.500% 7/01			07/12/2010 -17.00	08/15/2010
3,234.00		80. AUTOMATIC DATA PROCESSING INC COM PROPERTY TYPE: SECURITIES 3,525.00					04/09/2010 -291.00	08/17/2010
621.00		15. DU PONT E I DE NEMOURS & CO COM PROPERTY TYPE: SECURITIES 585.00					04/09/2010 36.00	08/17/2010
1,883.00		76. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 2,293.00					04/09/2010 -410.00	08/17/2010
23,270.00		21856.47 FNMA POOL #AD3650 PROPERTY TYPE: SECURITIES 22,641.00		5.000% 3/			04/29/2010 629.00	08/18/2010
842.00		12. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES 884.00					04/09/2010 -42.00	08/18/2010
1,225.00		76. CORNING INC COM W/RTS EXP 07/15/2006 PROPERTY TYPE: SECURITIES 1,337.00					06/10/2010 -112.00	08/19/2010
32,566.00		30941.52 FHLMC POOL #A93093 PROPERTY TYPE: SECURITIES 32,247.00		4.500% 7/			07/12/2010 319.00	08/25/2010
965.00		965.24 FNMA POOL #888016 PROPERTY TYPE: SECURITIES 1,021.00		5.500% 11/01			04/16/2010 -56.00	08/25/2010
184.00		183.81 FNMA POOL #888873 PROPERTY TYPE: SECURITIES 200.00		6.500% 8/01			04/19/2010 -16.00	08/25/2010
28.00		28.12 FNMA POOL #AD3650 PROPERTY TYPE: SECURITIES 29.00		5.000% 3/01/			04/29/2010 -1.00	08/25/2010

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Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
127.00		127.36 FNMA POOL #AD6941 PROPERTY TYPE: SECURITIES 132.00		4.500% 6/01		06/25/2010 -5.00	08/25/2010
5,202.00		5000. U S TREASURY NOTES PROPERTY TYPE: SECURITIES 5,228.00		5.125% 6/30/		07/16/2010 -26.00	08/31/2010
2,400.00		35. DEERE & CO COM PROPERTY TYPE: SECURITIES 2,150.00				04/09/2010 250.00	09/03/2010
70,084.00		66622.35 FHLMC POOL #A93093 PROPERTY TYPE: SECURITIES 69,433.00		4.500% 7/		07/12/2010 651.00	09/08/2010
26,035.00		24650.15 FNMA POOL #AD6941 PROPERTY TYPE: SECURITIES 25,521.00		4.500% 6/		06/25/2010 514.00	09/08/2010
15,728.00		15000. UNITED STATES TREAS DTD 10/31/06 PROPERTY TYPE: SECURITIES 15,802.00				07/29/2010 -74.00	09/08/2010
12,076.00		11761.28 FNMA POOL #AD8522 PROPERTY TYPE: SECURITIES 12,098.00		4.000% 8/		08/18/2010 -22.00	09/09/2010
699.00		29. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 875.00				04/09/2010 -176.00	09/09/2010
19,414.00		18969.83 FNMA POOL #AE1853 PROPERTY TYPE: SECURITIES 19,509.00		4.000% 8/		08/12/2010 -95.00	09/10/2010
29,188.00		28000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 29,224.00		3.125% 5/15		08/31/2010 -36.00	09/13/2010
2,408.00		5. GOOGLE INC CL A PROPERTY TYPE: SECURITIES 2,827.00				04/09/2010 -419.00	09/14/2010

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Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
1,950.00		49. HEWLETT-PACKARD CO COM PROPERTY TYPE: SECURITIES 2,621.00				04/09/2010 -671.00	09/14/2010
21,804.00		21000. U S TREASURY NOTES PROPERTY TYPE: SECURITIES 21,957.00		5.125% 6/30		07/16/2010 -153.00	09/14/2010
9,085.00		9000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 9,086.00		1.125% 12/15/		09/08/2010 -1.00	09/14/2010
600.00		600.04 FHLMC POOL #A93093 PROPERTY TYPE: SECURITIES 625.00		4.500% 7/01		07/12/2010 -25.00	09/15/2010
41,769.00		39774.54 FHLMC POOL #A93093 PROPERTY TYPE: SECURITIES 41,453.00		4.500% 7/		07/12/2010 316.00	09/21/2010
126.00		126.26 FNMA POOL #888873 PROPERTY TYPE: SECURITIES 137.00		6.500% 8/01		04/19/2010 -11.00	09/25/2010
128.00		127.77 FNMA POOL #AD6941 PROPERTY TYPE: SECURITIES 132.00		4.500% 6/01		06/25/2010 -4.00	09/25/2010
239.00		238.72 FNMA POOL #AD8522 PROPERTY TYPE: SECURITIES 246.00		4.000% 8/01		08/18/2010 -7.00	09/25/2010
30.00		30.17 FNMA POOL #AE1853 PROPERTY TYPE: SECURITIES 31.00		4.000% 8/01/		08/12/2010 -1.00	09/25/2010
654.00		4. NETFLIX.COM INC PROPERTY TYPE: SECURITIES 533.00			COM	09/01/2010 121.00	09/27/2010
2,211.00		34. KIMBERLY-CLARK CORP COM PROPERTY TYPE: SECURITIES 2,143.00				05/10/2010 68.00	09/28/2010

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Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
9,088.00		9000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 9,086.00		1.125% 12/15/		09/08/2010 2.00	09/30/2010
747.00		11. CITRIX SYS INC COM PROPERTY TYPE: SECURITIES 528.00				04/09/2010 219.00	10/04/2010
2,276.00		133. PFIZER INC COM W/RTS ATTACHED EXP 1 PROPERTY TYPE: SECURITIES 2,295.00				05/05/2010 -19.00	10/04/2010
1,096.00		33. WALGREEN CO COM W/RTS ATTACHED EXP 0 PROPERTY TYPE: SECURITIES 1,215.00				04/09/2010 -119.00	10/04/2010
29,292.00		29000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 29,277.00		1.125% 12/15/		09/08/2010 15.00	10/07/2010
6,060.00		6000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 6,057.00		1.125% 12/15/		09/08/2010 3.00	10/07/2010
329.00		5. MOSAIC CO PROPERTY TYPE: SECURITIES 243.00				08/04/2010 86.00	10/08/2010
46,577.00		45000. U S TREASURY NOTES PROPERTY TYPE: SECURITIES 47,049.00		5.125% 6/30		07/22/2010 -472.00	10/08/2010
13,455.00		13000. U S TREASURY NOTES PROPERTY TYPE: SECURITIES 13,588.00		5.125% 6/30		07/22/2010 -133.00	10/12/2010
817.00		10. EVEREST REINSURANCE GROUP LTD SHS PROPERTY TYPE: SECURITIES 815.00				04/09/2010 2.00	10/12/2010
3,005.00		45. KIMBERLY-CLARK CORP COM PROPERTY TYPE: SECURITIES 2,782.00				06/04/2010 223.00	10/13/2010

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Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
13,453.00		13000. U S TREASURY NOTES PROPERTY TYPE: SECURITIES 13,574.00		5.125% 6/30		08/27/2010 -121.00	10/13/2010
188.00		188.18 FHLMC POOL #A93093 PROPERTY TYPE: SECURITIES 196.00		4.500% 7/01		07/12/2010 -8.00	10/15/2010
1,114.00		31. UNITEDHEALTH GRP INC COM PROPERTY TYPE: SECURITIES 983.00				04/09/2010 131.00	10/15/2010
32,051.00		31000. U S TREASURY NOTES PROPERTY TYPE: SECURITIES 32,206.00		5.125% 6/30		09/24/2010 -155.00	10/20/2010
8,078.00		8000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 8,076.00		1.125% 12/15/		09/08/2010 2.00	10/20/2010
973.00		18. TARGET CORP COM PROPERTY TYPE: SECURITIES 1,002.00				04/09/2010 -29.00	10/21/2010
978.00		13. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES 958.00				04/09/2010 20.00	10/21/2010
133.00		133.38 FNMA POOL #888873 PROPERTY TYPE: SECURITIES 145.00		6.500% 8/01		04/19/2010 -12.00	10/25/2010
986.00		35. PAYCHEX INC COM PROPERTY TYPE: SECURITIES 1,025.00				05/24/2010 -39.00	10/25/2010
2,000.00		63. TIME WARNER INC PROPERTY TYPE: SECURITIES 2,059.00				04/09/2010 -59.00	10/25/2010
466.00		6. MCDONALDS CORP COM PROPERTY TYPE: SECURITIES 412.00				06/09/2010 54.00	10/28/2010

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Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
2,861.00		75. ST JUDE MED INC COM W/RTS ATTACHED E PROPERTY TYPE: SECURITIES 3,066.00				07/26/2010 -205.00	10/29/2010
2,743.00		81. WALGREEN CO COM W/RTS ATTACHED EXP 0 PROPERTY TYPE: SECURITIES 2,548.00				07/14/2010 195.00	10/29/2010
1,637.00		58. PAYCHEX INC COM PROPERTY TYPE: SECURITIES 1,699.00				05/24/2010 -62.00	11/04/2010
24,908.00		22000. U S TREASURY NOTE PROPERTY TYPE: SECURITIES 24,802.00		4.250% 8/15		08/11/2010 106.00	11/05/2010
55,578.00		54000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 55,247.00		1.500% 12/31		09/21/2010 331.00	11/05/2010
19,472.00		19000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 19,471.00		1.875% 6/15		08/18/2010 1.00	11/05/2010
13,320.00		13000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 13,309.00		1.875% 6/15		07/28/2010 11.00	11/05/2010
692.00		9. COLGATE-PALMOLIVE CO COM PROPERTY TYPE: SECURITIES 760.00				04/09/2010 -68.00	11/10/2010
1,604.00		32. TEVA PHARMACEUTICAL INDS LTD ADR PROPERTY TYPE: SECURITIES 2,023.00				04/09/2010 -419.00	11/10/2010
40,934.00		40000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 40,772.00		1.500% 12/31		09/13/2010 162.00	11/10/2010
30,792.00		29000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 30,401.00		3.125% 5/15		09/30/2010 391.00	11/10/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
10,231.00		10000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 10,238.00		1.875% 6/15		07/28/2010 -7.00	11/10/2010
1,554.00		75. CISCO SYS INC COM W/RIGHTS ATTACHED PROPERTY TYPE: SECURITIES 1,992.00				04/09/2010 -438.00	11/11/2010
2,744.00		140. WEATHERFORD INTL LTD PROPERTY TYPE: SECURITIES 2,304.00				04/09/2010 440.00	11/11/2010
10,684.00		9822.84 FNMA POOL #952459 PROPERTY TYPE: SECURITIES 10,649.00		6.000% 9/0		10/12/2010 35.00	11/12/2010
2,157.00		51. DIRECTV-CLASS A PROPERTY TYPE: SECURITIES 1,789.00				04/09/2010 368.00	11/15/2010
1,450.00		1450.33 FHLMC POOL #G03551 PROPERTY TYPE: SECURITIES 1,573.00		6.000% 11/0		10/20/2010 -123.00	11/15/2010
431.00		431.07 FHLMC POOL #G03941 PROPERTY TYPE: SECURITIES 467.00		6.000% 2/01		10/13/2010 -36.00	11/15/2010
312.00		311.7 FHLMC POOL #A93093 PROPERTY TYPE: SECURITIES 325.00		4.500% 7/01/		07/12/2010 -13.00	11/15/2010
2,047.00		78. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 2,353.00				04/09/2010 -306.00	11/15/2010
37,881.00		36000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 38,650.00		2.625% 2/29		11/05/2010 -769.00	11/16/2010
1,824.00		25. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES 2,049.00				04/09/2010 -225.00	11/18/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
26,552.00		23000. FED NATL MTG ASSN PROPERTY TYPE: SECURITIES 26,922.00		5.000% 3/15		11/10/2010 -370.00	11/18/2010
160.00		159.91 FNMA POOL #888873 PROPERTY TYPE: SECURITIES 174.00		6.500% 8/01		04/19/2010 -14.00	11/25/2010
778.00		777.64 FNMA POOL #946624 PROPERTY TYPE: SECURITIES 843.00		6.000% 9/01		10/08/2010 -65.00	11/25/2010
1,008.00		1008.08 FNMA POOL #946811 PROPERTY TYPE: SECURITIES 1,090.00		6.000% 9/0		10/07/2010 -82.00	11/25/2010
340.00		340.15 FNMA POOL #947052 PROPERTY TYPE: SECURITIES 368.00		6.000% 10/01		10/07/2010 -28.00	11/25/2010
509.00		509.22 FNMA POOL #952459 PROPERTY TYPE: SECURITIES 552.00		6.000% 9/01		10/12/2010 -43.00	11/25/2010
1,902.00		12. GOLDMAN SACHS GRP INC COM PROPERTY TYPE: SECURITIES 1,798.00				07/29/2010 104.00	12/01/2010
2,050.00		107. CISCO SYS INC COM W/RIGHTS ATTACHED PROPERTY TYPE: SECURITIES 2,842.00				04/09/2010 -792.00	12/02/2010
63,678.00		61000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 64,459.00		2.625% 2/29		11/23/2010 -781.00	12/02/2010
37,561.00		36000. US TREASURY NOTE PROPERTY TYPE: SECURITIES 37,722.00		2.625% 2/29		09/08/2010 -161.00	12/02/2010
25,088.00		24878.12 FNMA POOL #AE8396 PROPERTY TYPE: SECURITIES 25,286.00		4.000% 11/		11/18/2010 -198.00	12/07/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
26,254.00		20000. UNITED STATES TREAS BDS DTD 11/17 PROPERTY TYPE: SECURITIES 26,850.00				11/10/2010 -596.00	12/07/2010
13,599.00		13000. US TREASURY NOTE 2.625% 2/29 PROPERTY TYPE: SECURITIES 13,502.00				07/30/2010 97.00	12/07/2010
513.00		9. CELGENE CORP COM PROPERTY TYPE: SECURITIES 554.00				11/01/2010 -41.00	12/09/2010
548.00		7. MCDONALDS CORP COM PROPERTY TYPE: SECURITIES 481.00				06/09/2010 67.00	12/09/2010
24,594.00		24000. US TREASURY NOTE 2.625% 2/29 PROPERTY TYPE: SECURITIES 24,848.00				07/29/2010 -254.00	12/13/2010
20,000.00		1939.864 PIMCO FDS PAC INVT MGMT SER LOW PROPERTY TYPE: SECURITIES 20,252.00				04/06/2010 -252.00	12/14/2010
69,489.00		63000. U S TREASURY NOTE 4.250% 8/15 PROPERTY TYPE: SECURITIES 70,665.00				09/10/2010 -1,176.00	12/14/2010
18,463.00		18000. US TREASURY NOTE 2.625% 2/29 PROPERTY TYPE: SECURITIES 18,636.00				07/29/2010 -173.00	12/14/2010
1,428.00		1428.17 FHLMC POOL #G03551 6.000% 11/0 PROPERTY TYPE: SECURITIES 1,549.00				10/20/2010 -121.00	12/15/2010
384.00		383.56 FHLMC POOL #G03941 6.000% 2/01 PROPERTY TYPE: SECURITIES 415.00				10/13/2010 -31.00	12/15/2010
484.00		483.77 FHLMC POOL #A93093 4.500% 7/01 PROPERTY TYPE: SECURITIES 504.00				07/12/2010 -20.00	12/15/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
14,067.00		11000. UNITED STATES TREAS BDS DTD 11/17 PROPERTY TYPE: SECURITIES 14,768.00				11/10/2010 -701.00	12/15/2010
25,569.00		20000. UNITED STATES TREAS BDS DTD 11/17 PROPERTY TYPE: SECURITIES 25,962.00				12/14/2010 -393.00	12/15/2010
1,051.00		8. F5 NETWORKS INC COM PROPERTY TYPE: SECURITIES 711.00				08/18/2010 340.00	12/16/2010
599.00		15. JP MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES 684.00				04/09/2010 -85.00	12/16/2010
524.00		6. LABORATORY CORP AMER HLDGS COM NEW PROPERTY TYPE: SECURITIES 464.00				05/19/2010 60.00	12/16/2010
717.00		22. STARBUCKS CORP COM PROPERTY TYPE: SECURITIES 605.00				05/13/2010 112.00	12/16/2010
8,942.00		7000. UNITED STATES TREAS BDS DTD 11/17/ PROPERTY TYPE: SECURITIES 9,009.00				12/14/2010 -67.00	12/16/2010
15,314.00		12000. UNITED STATES TREAS BDS DTD 11/17 PROPERTY TYPE: SECURITIES 15,444.00				12/14/2010 -130.00	12/16/2010
105.00		105.45 FNMA POOL #888873 PROPERTY TYPE: SECURITIES 115.00		6.500%	8/01	04/19/2010 -10.00	12/25/2010
763.00		763.05 FNMA POOL #889409 PROPERTY TYPE: SECURITIES 832.00		6.000%	5/01	11/12/2010 -69.00	12/25/2010
534.00		534.24 FNMA POOL #929018 PROPERTY TYPE: SECURITIES 584.00		6.000%	12/01	11/05/2010 -50.00	12/25/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
686.00		686.08 FNMA POOL #946624 PROPERTY TYPE: SECURITIES 743.00		6.000% 9/01		10/08/2010 -57.00	12/25/2010
720.00		719.78 FNMA POOL #946811 PROPERTY TYPE: SECURITIES 779.00		6.000% 9/01		10/07/2010 -59.00	12/25/2010
406.00		405.62 FNMA POOL #947052 PROPERTY TYPE: SECURITIES 439.00		6.000% 10/01		10/07/2010 -33.00	12/25/2010
1,393.00		1392.52 FNMA POOL #954877 PROPERTY TYPE: SECURITIES 1,520.00		6.000% 11/0		11/05/2010 -127.00	12/25/2010
137.00		136.88 FNMA POOL #AE0493 PROPERTY TYPE: SECURITIES 152.00		6.500% 10/01		11/19/2010 -15.00	12/25/2010
92.00		91.67 FNMA POOL #AE8396 PROPERTY TYPE: SECURITIES 93.00		4.000% 11/01/		11/18/2010 -1.00	12/25/2010
1,304.00		1304.39 FHLMC POOL #G03551 PROPERTY TYPE: SECURITIES 1,415.00		6.000% 11/0		10/20/2010 -111.00	12/31/2010
1,017.00		1017.21 FHLMC POOL #G03819 PROPERTY TYPE: SECURITIES 1,105.00		6.000% 1/0		12/07/2010 -88.00	12/31/2010
310.00		310.05 FHLMC POOL #G03941 PROPERTY TYPE: SECURITIES 336.00		6.000% 2/01		10/13/2010 -26.00	12/31/2010
592.00		591.98 FHLMC POOL #G06085 PROPERTY TYPE: SECURITIES 657.00		6.500% 9/01		12/28/2010 -65.00	12/31/2010
298.00		298.12 FHLMC POOL #A93093 PROPERTY TYPE: SECURITIES 311.00		4.500% 7/01		07/12/2010 -13.00	12/31/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
139.00		139.02 FNMA POOL #888873 PROPERTY TYPE: SECURITIES 151.00		6.500%	8/01		04/19/2010	12/31/2010
							-12.00	
601.00		600.88 FNMA POOL #889409 PROPERTY TYPE: SECURITIES 655.00		6.000%	5/01		11/10/2010	12/31/2010
							-54.00	
829.00		828.7 FNMA POOL #929018 PROPERTY TYPE: SECURITIES 906.00		6.000%	12/01/		11/05/2010	12/31/2010
							-77.00	
694.00		694.29 FNMA POOL #946624 PROPERTY TYPE: SECURITIES 752.00		6.000%	9/01		10/08/2010	12/31/2010
							-58.00	
991.00		990.71 FNMA POOL #946811 PROPERTY TYPE: SECURITIES 1,071.00		6.000%	9/01		10/07/2010	12/31/2010
							-80.00	
263.00		262.86 FNMA POOL #947052 PROPERTY TYPE: SECURITIES 284.00		6.000%	10/01		10/07/2010	12/31/2010
							-21.00	
1,836.00		1836.04 FNMA POOL #954877 PROPERTY TYPE: SECURITIES 2,004.00		6.000%	11/0		11/05/2010	12/31/2010
							-168.00	
136.00		136.45 FNMA POOL #AE0493 PROPERTY TYPE: SECURITIES 151.00		6.500%	10/01		11/19/2010	12/31/2010
							-15.00	
152.00		151.59 FNMA POOL #AE8070 PROPERTY TYPE: SECURITIES 153.00		4.000%	12/01		12/07/2010	12/31/2010
							-1.00	
209.00		209.16 FNMA POOL #AE9758 PROPERTY TYPE: SECURITIES 204.00		4.000%	12/01		12/16/2010	12/31/2010
							5.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							----- -4,729. =====	

GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
WACHOVIA PT M/M DEPOSIT ACCT	28.	28.
WACHOVIA PT MONEY MARKET	112.	112.
WELLS FARGO - SECURED MARKET DEPOSIT ACC	58.	58.
	-----	-----
TOTAL	198.	198.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	650.			650.
OTHER ALLOCABLE EXPENSES - 2%	-15.	-15.		
TOTALS	635.	-15.	NONE	650.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MGMT FEES-SUBJECT T	13,829.	13,829.
TOTALS	13,829.	13,829.
	=====	=====

FORM 990PF, PART I - TAXES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	9.	9.
FOREIGN TAXES ON QUALIFIED FOR	865.	865.
FOREIGN TAXES ON NONQUALIFIED	529.	529.
	-----	-----
TOTALS	1,403.	1,403.
	=====	=====

GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
312941NJ2 FED HOME LN MTG	53,899.	53,208.
3128M5H45 FED HOME LN MTG	40,473.	40,452.
3128M55G6 FED HOME LN MTG	31,661.	31,614.
3128M5WA4 FED HOME LN MTG	12,280.	12,293.
3128M8CW2 FED HOME LN MTG	23,792.	23,930.
31419ARP4 FED NATL MTG ASSN	4,163.	4,169.
31419JG68 FED NATL MTG ASSN	52,348.	51,683.
314189LZY FED NATL MTG	58,996.	59,748.
31410GQ22 FED NATL MTG ASSN	5,592.	5,756.
31410KDN1 FED NATL MTG ASSN	24,621.	24,568.
31412MDX3 FED NATL MTG ASSN	23,602.	23,502.
31413JD50 FED NATL MTG ASSN	26,942.	27,055.
31413JKY9 FED NATL MTG ASSN	29,009.	29,182.
31413JTH7 FED NATL MTG ASSN	12,344.	12,424.
31413TJW3 FED NATL MTG ASSN	51,874.	51,728.
912810DX3 US TREASURY BD	20,592.	20,564.
912828KQ2 US TREASURY BD	76,059.	76,802.
912828LM0 US TREASURY NOTE	60,888.	60,869.
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TOTALS	609,135.	609,547.
	=====	=====

GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
20030N200 COMCAST CORP-SPE	5,959.	6,971.
372460105 GENUINE PARTS	2,596.	3,080.
459902102 INTERN. GAME TECH	4,175.	3,715.
855030102 STAPLES INC	2,525.	2,732.
872540109 TJX INC NEW	5,155.	5,105.
194162103 COLGATE PALMOLIVE CO	2,944.	2,813.
13342B105 CAMERON INTL CORP	2,873.	4,312.
20825C104 CONOCOPHILLIPS	2,216.	2,724.
25179M103 DEVON ENERGY CORP	3,727.	4,318.
30231G102 EXXON MOBIL CORP	7,911.	8,409.
637071101 NATIONAL OILWELL VAR	3,200.	5,044.
674599105 OCCIDENTAL PETE	5,188.	5,886.
025816109 AMERICAN EXPRESS	3,477.	3,648.
03076C 106 AMERIPRISE FINL	6,444.	8,057.
354613101 FRANKLIN RESOURCES I	6,866.	6,673.
443683107 HUDSON CITY BANCORP	2,472.	2,421.
59156R108 METLIFE INC	6,046.	5,999.
629491101 NYSE EURONEXT	4,554.	4,497.
693475105 PNC FINANCIAL SERVIC	2,570.	2,732.
744320102 PRUDENTIAL FINL	5,997.	5,577.
87236Y108 TD AMERITRADE HLDG C	2,639.	2,469.
89417E109 TRAVELERS COMPANIES	2,355.	2,507.
002824100 ABBOTT LABS	4,693.	4,312.
00817Y108 AETNA INC-NEW	4,750.	4,424.
23918K108 DAVITA INC	5,923.	6,254.
50540R409 LABORATORY CRP	4,928.	5,715.
883556102 THERMO FISHER SCIENT	5,997.	6,366.
91324P102 UNITEDHEALTH GROUP	3,313.	3,792.
097023105 BOEING CO	6,859.	6,200.

GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
235851102 DANAHER CORP	5,213.	6,132.
774341101 ROCKWELL COLLINS	3,803.	3,496.
94106L109 WASTE MANAGEMENT	5,721.	6,084.
037833100 APPLE INC	4,824.	6,451.
219350105 CORNING INC	5,117.	5,023.
24702R101 DELL INC	4,428.	3,659.
285512109 ELECTRONIC ARTS	3,160.	2,703.
31620M106 FIDELITY NATL INFORM	3,705.	3,698.
337738108 FISERV INC	2,323.	2,635.
552715104 MEMC ELECTR MATLS	2,225.	1,576.
594918104 MICROSOFT CORP	10,598.	9,769.
6838X105 ORACLE CORP	6,625.	7,982.
882508104 TEXAS INSTRUMENTS	4,984.	6,338.
92826C839 VISA INC-CLASS	5,545.	4,223.
741503403 PRICELINE COM	1,834.	3,596.
984332106 YAHOO INC	3,652.	3,575.
263534109 DU PONT E I DE	4,257.	5,487.
61945A107 MOSAIC CO	1,456.	2,291.
74005P104 PRAXAIR INC	6,797.	7,638.
749121109 QWEST COMMUNICATIONS	2,331.	3,272.
67019E107 NSTAR	3,023.	3,586.
976657106 WISCONSIN ENERGY COR	4,772.	5,592.
G3223R108 EVEREST RE GROUP	3,666.	3,817.
G47791101 INGERSOLL-RAND	3,475.	4,474.
023135106 AMAZON COM INC	5,323.	6,840.
099724106 BORG WARNER INC. COM	1,944.	3,184.
189754104 COACH INC	1,657.	2,212.
580135101 MCDONALDS CORP	3,574.	3,992.
64110L106 NETFLIX	3,831.	5,447.

GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
655664100 NORDSTROM INC	1,943.	2,289.
855244109 STARBUCKS CORP	3,315.	4,113.
87612E106 TARGET CORP	2,905.	3,187.
918204108 V F CORP	2,533.	2,672.
191216100 COCA COLA CO	5,170.	6,248.
194162103 COLGATE PALMOLIVE CO	2,279.	2,170.
582839106 MEAD JOHNSON NUTRITI	2,597.	3,113.
742718109 PROCTER & GAMBLE CO	3,269.	3,345.
13342B105 CAMERON INTL CORP	2,041.	2,739.
247916208 DENBURY RESOURCES	1,108.	1,164.
26875P101 EOG RESOURCES INC	2,964.	2,742.
75281A109 RANGE RES CORP	2,017.	1,799.
845467109 SOUTHWESTERN ENERGY	1,689.	1,535.
12572Q105 CME GROUP INCE	2,177.	2,252.
46625H100 JPMORGAN CHASE & CO	2,417.	2,248.
018490102 ALLERGAN INC	3,423.	3,502.
031162100 AMGEN INC	2,737.	2,471.
151020104 CELGENE CORP COM	3,367.	3,312.
302182100 EXPRESS SCRIPTS INC	2,198.	2,216.
50540R409 LABORATORY CRP	1,933.	2,198.
91324P102 UNITEDHEALTH GROUP	3,526.	3,864.
097023105 BOEING CO	4,417.	4,503.
149123101 CATERPILLAR INC	2,827.	3,840.
231021106 CUMMINS INC	2,820.	4,620.
235851102 DANAHER CORP	2,083.	2,453.
291011104 EMERSON ELECTRIC CO	2,233.	2,515.
740189105 PRECISION CASTPARTS	3,611.	4,037.
774341101 ROCKWELL COLLINS	3,838.	3,496.
913017109 UNITED TECHNOLO	1,989.	2,125.

GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
3M CO		
00724F101 ADOBE SYS	3,794.	4,056.
037833100 APPLE INC	3,067.	2,863.
17275R102 CISCO SYSTEMS	10,592.	14,193.
177376100 CITRIX SYS	2,911.	2,326.
219350105 CORNING INC	4,778.	6,636.
268648102 E M C CORP MASS	2,528.	2,956.
315616102 F5 NETWORKS	2,603.	3,229.
48203R104 JINIPER NETWORKS	1,155.	1,692.
64770D104 NETAPP INC	2,119.	2,289.
68389X105 ORACLE CORP	2,905.	3,243.
79466L302 SALESFORCE COM INC	7,250.	8,451.
80004C101 SANDISK CORP	2,473.	3,696.
882508104 TEXAS INSTRUMENTS	2,110.	2,194.
92826C839 VISA INC-CLASS	1,954.	2,340.
01741R102 ALLEGHENY TECHNOLOGI	3,130.	2,463.
35671D857 FREEPORT-MCMORAN COP	4,499.	4,966.
029912201 AMERICAN TOWER SYSTE	6,683.	8,526.
13685101 CANADIAN NAT RES LTD	3,937.	4,803.
M22465104 CHECK POINT SOFTWARE	4,436.	5,108.
G2554F104 COVIDIEN PLC	2,744.	3,886.
22943F100 CTRIP.COM INTERN	2,478.	2,283.
73755L107 POTASH CORP	2,009.	1,739.
806857108 SCHLUMBERGER LTD	3,087.	3,406.
	2,755.	3,340.
	-----	-----
TOTALS	413,638.	458,976.
	=====	=====

GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
543495840 LOOMIS SAYLES BD	50,000.	51,479.
693390304 PIMCO LOW DURATION	60,184.	59,895.
315920702 FIDELITY ADVISORS EM	100,000.	102,436.
880208400 TEMPLETON GLOBAL	200,000.	204,752.
411511801 HARBOR INTERNATIONAL	100,000.	113,603.
64287648 ISHARES RUSSELL 2000	50,163.	60,320.
464287630 ISHARES RUSSELL 2000	49,975.	55,450.
464287481 ISHARES TR RUSSELL M	49,339.	59,441.
464287473 ISHARES TR RUSSELL M	50,096.	57,388.
52106N889 LAZARD EMERGING	150,000.	175,742.
88018X102 TEMPLETON CHINA WORL	50,000.	64,178.
901165100 TWEEDY BROWNE FD	150,000.	164,992.
22544R305 CREDIT SUISSE COMMOD	50,000.	60,807.
722005667 PIMCO COMMODITY	100,000.	117,003.
	-----	-----
TOTALS	1,209,757.	1,347,486.
	=====	=====

GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F
-------------	------------------------

ENDING BOOK VALUE	ENDING FMV
----------------------	---------------

92276F100 VENTS INC COM	C
-------------------------	---

5,623.	6,298.
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TOTALS

5,623.	6,298.
--------	--------

GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

FORM 990PF, PART II - OTHER ASSETS
=====

DESCRIPTION

UST CHECKING XXXX4198

TOTALS

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

ADJUST FOR CHANGE IN RECORD KEEPING FROM BOOK TO COST

8,351.

TOTAL

8,351.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

FL

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

Gerald M. Shapiro

ADDRESS:

17079 Castlebay Court

Boca Raton, FL 33496

TITLE:

Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

OFFICER NAME:

Olivia S. Shapiro

ADDRESS:

17079 Castlebay Court

Boca Raton, FL 33496

TITLE:

Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

RECIPIENT NAME:
DePaul University
ADDRESS:
1E. JACKSON BLVD.
Chicago, IL 60604
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME: .
Northwestern University
ADDRESS:
2020 RIDGE AVE.
Evanston, IL 60208
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
Congregation B'nai Jehoshua
Beth Elohim
ADDRESS:
1201 LAKE COOK ROAD
Deerfield, IL 60015
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 160,000.

GERALD & OLIVA SHAPIRO FAM FDN

27-1521392

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

Glenkirk

ADDRESS:

3504 COMMERCIAL AVE.

Northbrook, IL 60062

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

JARC

ADDRESS:

21160 95TH AVE. SOUTH

Boca Raton, FL 33428

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 2,500.

TOTAL GRANTS PAID:

217,500.

=====

STATEMENT 17

FEDERAL CAPITAL GAIN DIVIDENDS

=====

SHORT-TERM CAPITAL GAIN DIVIDENDS

FID ADV EMER MKTS INC- CL I #607	15.00
FID ADV EMER MKTS INC- CL I #607	454.00
PIMCO FDS PAC INVT MGMT SER LOW DURATION FD I	1,224.00
TEMPLETON CHINA WORLD FUND	14.00
TEMPLETON CHINA WORLD FUND	96.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS

1,802.00

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

PIMCO FDS PAC INVT MGMT SER LOW DURATION FD I	244.00
TWEEDY BROWNE FD INC GLOBAL VALUE FD	381.00
VENTAS INC-COM	7.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

632.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

632.00

=====

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete **only Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete **only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	GERALD & OLIVA SHAPIRO FAM FDN	27-1521392
	Number, street, and room or suite no. If a P.O. box, see instructions	
	1525 W W.T. HARRIS BLVD. D1114-044	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	CHARLOTTE, NC 28288	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► Wells Fargo Bank NA

Telephone No. ► (336) 747-8202 FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 2010 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	465.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	465.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev 1-2011)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	GERALD & OLIVA SHAPIRO FAM FDN	27-1521392
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	1525 W W.T. HARRIS BLVD. D1114-044	
City, town or post office, state, and ZIP code. For a foreign address, see instructions		
CHARLOTTE, NC 28288		

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ☒ Wells Fargo Bank NA
Telephone No. (336) 747-8202 FAX No.
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until 11/15, 2011.
- For calendar year 2010, or other tax year beginning 20, and ending 20.
- If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- State in detail why you need the extension ADDITIONAL INFORMATION IS NEEDED TO PROCESS A ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$	465.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$	465.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$	

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Title Date 08/11/2011

Form 8868 (Rev 1-2011)

WELLS FARGO BANK, N.A.

1525 W W.T. HARRIS BLVD. D1114-044

CHARLOTTE, NC 28288-1161