Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
THE MCMUNN FAMILY FOUNDATION

A Employer identification number
27-1008331

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O DAVID MCMUNN
40936 SPECTACULAR BID PLACE

B Telephone number (see page 10 of the instructions)
(703) 481-6100

City or town, state, and ZIP code
LEESBURG, VA 20176

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 2,057,357.

J Accounting method. [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0.			
	2	Check ▶ [ ] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,770.	2,770.	0.	ATCH 1
	4	Dividends and interest from securities	19,947.	19,947.	0.	ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	57,112.			
	b	Gross sales price for all assets on line 6a 1,003,004.				
	7	Capital gain net income (from Part IV, line 2)		57,112.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	12,740.	12,740.	0.	ATCH 3
	12	**Total.** Add lines 1 through 11	92,569.	92,569.	0.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) ATCH 4	9,170.	0.	0.	9,170.
	b	Accounting fees (attach schedule) ATCH 5	10,701.	0.	0.	10,701.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) **	1,410.	1,410.	0.	0.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 7	9,326.	9,326.	0.	0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	30,607.	10,736.	0.	19,871.
	25	Contributions, gifts, grants paid	98,100.			98,100.
	26	**Total expenses and disbursements** Add lines 24 and 25	128,707.	10,736.	0.	117,971.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-36,138.			
	b	**Net investment income** (if negative, enter -0-)		81,833.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	872,114.	181,328.	181,328.
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 8	1,000,047.	1,656,248.	1,763,342.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 9	120,230.	118,677.	112,687.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,992,391.	1,956,253.	2,057,357.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,992,391.	1,956,253.	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,992,391.	1,956,253.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,992,391.	1,956,253.	

Part III Analysis of Changes in Net Assets or Fund Balances

Line	Description	Line	Amount
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,992,391.
2	Enter amount from Part I, line 27a	2	-36,138.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,956,253.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,956,253.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	57,112.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	23,809.	223,411.	0.106570
2008			
2007			
2006			
2005			

2	**Total** of line 1, column (d)	2	0.106570
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.106570
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,992,126.
5	Multiply line 4 by line 3	5	212,301.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	818.
7	Add lines 5 and 6	7	213,119.
8	Enter qualifying distributions from Part XII, line 4	8	117,971.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,637.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	1,637.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,637.
6	Credits/Payments.			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 760.		
b	Exempt foreign organizations-tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 1,800.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	2,560.
8	Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶		9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶		10	923.
11	Enter the amount of line 10 to be. Credited to 2011 estimated tax ▶ 923. Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file Form 1120-POL for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ VA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE FOUNDATION Telephone no ▶ 703-481-6100

Located at ▶ 40936 SPECTACULAR BID PLACE, LEESBURG, VA ZIP + 4 ▶ 20176

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Answer	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	1,577,017.
b	Average of monthly cash balances	1b	445,446.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	2,022,463.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
	Acquisition indebtedness applicable to line 1 assets	2	0.
	Subtract line 2 from line 1d	3	2,022,463.
	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	30,337.
	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,992,126.
	Minimum investment return. Enter 5% of line 5	6	99,606.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

	Minimum investment return from Part X, line 6			1	99,606.
:a	Tax on investment income for 2010 from Part VI, line 5	2a	1,637.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,637.
	Distributable amount before adjustments Subtract line 2c from line 1			3	97,969.
	Recoveries of amounts treated as qualifying distributions			4	
	Add lines 3 and 4			5	97,969.
	Deduction from distributable amount (see page 25 of the instructions)			6	
	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	97,969.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	117,971.
b	Program-related investments - total from Part IX-B	1b	0.
	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0.
	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	117,971.
	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
	Adjusted qualifying distributions. Subtract line 5 from line 4	6	117,971.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				97,969.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08 ,20 07 ,20 06				
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009 20,849.				
f Total of lines 3a through e	20,849.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 117,971.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				97,969.
e Remaining amount distributed out of corpus	20,002.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	40,851.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	40,851.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009 20,849.				
e Excess from 2010 20,002.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

DAVID J. MCMUNN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 11				
Total ▶ 3a				98,100.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,770.	
4 Dividends and interest from securities			14	19,947.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	12,740.	
8 Gain or (loss) from sales of assets other than inventory			18	57,112.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				92,569.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 92,569.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

David P McMunn | 8/14/2011 | PRESIDENT + TREASURER
Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
A. Bender, CPA	A B, CPA	8/12/11		P00051445
Firm's name ▶ ARONSON LLC			Firm's EIN ▶ 37-1611326	
Firm's address ▶ 805 KING FARM BLVD., 3RD FLOOR ROCKVILLE, MD 20850			Phone no 301-231-6200	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PERSHING 1278 - SEE ATTACHED ST GAIN/LOS				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
978,240.		922,959.					55,281.	
		125 SHORT S&P 500 PRO SHARES				P	02/23/2010	12/28/2010
		PROPERTY TYPE: SECURITIES						
5,484.		6,620.					-1,136.	
		20000 US TREASURY				P	03/11/2010	10/07/2010
		PROPERTY TYPE: SECURITIES						
19,280.		16,313.					2,967.	
TOTAL GAIN(LOSS)							57,112.	

CARDINAL TRUST/PERSHING #1278

[redacted]

McMUNN FAMILY FOUNDATION
27-1008331

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
07/16/10	07/02/10	TIN	1 2CALL 100 JOHNSON & JOHNS 07-17-10 @ 67.50	99QAAC71I	-8.000	Please Provide	Please Provide	N/A
08/05/10	07/20/10	BUY	CALL 100 FREEPORT MCMORA 09-18-10 @ 70.00	99QAAMVG3	-6.000	3,724.58	1,057.40	-2,667.18
08/27/10	12/23/09	SELL	MCDONALDS CORP	MCD	250.000	15,868.07	17,325.29	1,457.22
08/27/10	02/03/10	SELL	MCDONALDS CORP	MCD	50.000	3,265.50	3,465 06	199 56
08/27/10	06/24/10	SELL	MCDONALDS CORP	MCD	400.000	27,336.00	27,720.47	384 47
09/17/10	12/23/09	SELL	PHILIP MORRIS INTL INC COM	PM	350.000	17,108.00	18,610.01	1,502 01
09/17/10	02/03/10	SELL	PHILIP MORRIS INTL INC COM	PM	350.000	16,443.50	18,610.01	2,166.51
09/17/10	06/24/10	SELL	PHILIP MORRIS INTL INC COM	PM	400.000	18,496.00	21,268.58	2,772.58
09/18/10	08/04/10	XOPTS	CALL 100 JP MORGAN CHASE 09-18-10 @ 44 00	46625H9IX	-15 000	0 00	888.53	888 53
09/18/10	07/26/10	XOPTS	CALL 100 SECTOR SPDR TR 09-18-10 @ 16.00	99QAAI1QV	-23.000	0 00	373.42	373.42
09/18/10	07/26/10	XOPTS	CALL 100 INTEL CORP 09-18-10 @ 23.00	99QAAMZOT	-23.000	0.00	695 41	695.41
09/18/10	07/26/10	XOPTS	CALL 100 PROCTER & GAMBL 09-18-10 @ 65.00	99QAAM6WZ	-8.000	0.00	353.88	353.88
09/18/10	08/04/10	XOPTS	CALL 100 EXXON MOBIL COR 09-18-10 @ 65.00	99QAANIAL	-9.000	0.00	443.12	443 12
10/05/10	12/23/09	SELL	AT&T INC COM	T	800.000	22,368.00	21,793.52	-574 48
10/05/10	02/03/10	SELL	AT&T INC COM	T	800.000	20,472.00	21,793.52	1,321.52
10/05/10	06/24/10	SELL	AT&T INC COM	T	500 000	12,655 00	13,620.95	965.95
10/15/10	06/24/10	SELL	EATON CORP COM	ETN	1,100.000	76,977.01	89,057.09	12,080.08
10/15/10	12/23/09	SELL	INTERNATIONAL BUSINESS MACHS CORP	IBM	200.000	25,984.54	27,356.00	1,371.46
10/15/10	02/03/10	SELL	INTERNATIONAL BUSINESS MACHS CORP	IBM	200.000	25,162.00	27,356.00	2,194 00
10/15/10	06/24/10	SELL	INTERNATIONAL BUSINESS MACHS CORP	IBM	100.000	12,882.00	13,678.01	796 01
10/15/10	12/23/09	SELL	NOKIA CORP SPONSORED ADR	NOK	1,000.000	12,740.00	10,262.18	-2,477.82
10/15/10	02/03/10	SELL	NOKIA CORP SPONSORED ADR	NOK	1,000.000	14,360 00	10,262.18	-4,097 82
10/15/10	06/24/10	SELL	NOVARTIS AG SPONSORED ADR	NVS	1,000.000	48,450 00	51,611.48	3,161 48
10/16/10	07/02/10	XOPTS	2CALL 100 PEPSICO INC N.C 10-16-10 @ 67.50	99QAAAYCU	-5.000	0.00	0 00	N/A
10/16/10	07/20/10	XOPTS	CALL 100 PEPSICO INC N.C 10-16-10 @ 67.50	99QAAAYCU	-2.000	0.00	92.46	92.46
11/19/10	06/24/10	SELL	CATERPILLAR INC	CAT	700.000	44,632.00	54,082.73	9,450.73
11/19/10	06/24/10	SELL	FREEPORT MCMORAN COPPER & GOLD INC	FCX	600.000	38,608 14	47,646 60	9,038.46
11/24/10	06/24/10	SELL	CATERPILLAR INC	CAT	50 000	3,188.00	4,226.92	1,038 92
11/24/10	12/23/09	SELL	EXXON MOBIL CORP COM	XOM	80.000	5,472 80	5,588 71	115 91
11/24/10	12/23/09	SELL	EXXON MOBIL CORP COM	XOM	100.000	6,841.00	6,985.89	144.89
11/24/10	12/23/09	SELL	EXXON MOBIL CORP COM	XOM	120 000	8,209.20	8,383.06	173 86
11/24/10	02/03/10	SELL	EXXON MOBIL CORP COM	XOM	300 000	20,049.00	20,958.21	909 21
11/24/10	06/24/10	SELL	EXXON MOBIL CORP COM	XOM	300.000	18,084.00	20,958.20	2,874.20
11/24/10	12/23/09	SELL	HOME DEPOT INC COM	HD	600.000	17,358.00	18,660.83	1,302.83
11/24/10	02/03/10	SELL	HOME DEPOT INC COM	HD	300.000	8,547 00	9,330.41	783.41
11/24/10	02/03/10	SELL	HOME DEPOT INC COM	HD	400.000	11,396.00	12,439.78	1,043.78
11/24/10	12/23/09	SELL	JP MORGAN CHASE & CO COM	JPM	200.000	8,332.00	7,597.88	-734.12
11/24/10	12/23/09	SELL	JP MORGAN CHASE & CO COM	JPM	100.000	4,166.00	3,798.94	-367.06
11/24/10	12/23/09	SELL	JP MORGAN CHASE & CO COM	JPM	100.000	4,166.00	3,798.94	-367.06
11/24/10	12/23/09	SELL	JP MORGAN CHASE & CO COM	JPM	100.000	4,166.00	3,798.94	-367.06
11/24/10	02/03/10	SELL	JP MORGAN CHASE & CO COM	JPM	500.000	20,185.00	18,995.62	-1,189.38
11/24/10	06/24/10	SELL	JP MORGAN CHASE & CO COM	JPM	550.000	20,868.69	20,895.18	26.49
11/24/10	12/23/09	SELL	JOHNSON & JOHNSON COM	JNJ	180.000	11,637.00	11,377.94	-259.06

[redacted]

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One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Pershing Advisor Solutions LLC member FINRA SIPC

Wilson/Bennett
Capital Management, Inc

Statement Period: 12/01/2010 - 12/31/2010

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
11/24/10	12/23/09	SELL	PEPSICO INC	PEP	250.000	15,147.50	16,067.70	920 20
11/24/10	02/03/10	SELL	PEPSICO INC	PEP	250.000	15,322.50	16,067 70	745.20
11/24/10	06/24/10	SELL	PEPSICO INC	PEP	250.000	15,670.00	16,067.71	397.71
11/24/10	12/23/09	SELL	PROCTER & GAMBLE CO COM	PG	100.000	6,128.00	6,254.90	126.90
11/24/10	12/23/09	SELL	PROCTER & GAMBLE CO COM	PG	100.000	6,128.00	6,254.90	126 90
11/24/10	12/23/09	SELL	PROCTER & GAMBLE CO COM	PG	50.000	3,064.00	3,127.54	63.54
11/24/10	02/03/10	SELL	PROCTER & GAMBLE CO COM	PG	150.000	9,393.00	9,382.62	-10.38
11/24/10	06/24/10	SELL	PROCTER & GAMBLE CO COM	PG	400.000	24,464.00	25,020.33	556.33
11/24/10	06/24/10	SELL	RAYTHEON CO COM NEW	RTN	100.000	5,149.00	4,702.93	-446.07
11/24/10	06/24/10	SELL	RAYTHEON CO COM NEW	RTN	20.000	1,029.80	940.59	-89.21
11/24/10	06/24/10	SELL	RAYTHEON CO COM NEW	RTN	100.000	5,149.00	4,702.92	-446.08
11/24/10	06/24/10	SELL	RAYTHEON CO COM NEW	RTN	80.000	4,119.20	3,762.34	-356.86
11/24/10	06/24/10	SELL	RAYTHEON CO COM NEW	RTN	800.000	41,192.00	37,624.86	-3,567.14
11/24/10	06/24/10	SELL	SECTOR SPDR TR SHS BEN INT FINANCIAL	XLF	2,300.000	32,936.00	33,489.50	553 50
11/29/10	07/26/10	BUY	CALL 100 CHEVRON CORP 12-18-10 @ 80.00	99QAAEHX7	-2.000	459.52	328.47	-131.05
11/29/10	07/26/10	BUY	CALL 100 CHEVRON CORP 12-18-10 @ 80 00	99QAAEHX7	-4.000	919.06	656.93	-262 13
12/21/10	10/27/10	SELL	HONEYWELL INTL INC COM	HON	900.000	42,138 90	48,195.90	6,057.00
12/21/10	10/27/10	SELL	HONEYWELL INTL INC COM	HON	100.000	4,682.10	5,354.91	672.81
12/21/10	10/27/10	SELL	HONEYWELL INTL INC COM	HON	100.000	4,682.10	5,354.91	672.81
12/21/10	10/27/10	SELL	HONEYWELL INTL INC COM	HON	100.000	4,682 10	5,354.90	672.80
12/21/10	06/24/10	SELL	INTEL CORP COM	INTC	1,800.000	36,738 23	38,189.78	1,451.55
12/21/10	06/24/10	SELL	INTEL CORP COM	INTC	500.000	10,205 06	10,607.31	402 25
12/21/10	10/27/10	SELL	VERIZON COMMUNICATIONS COM	VZ	100.000	3,245.00	3,476.13	231.13
12/21/10	11/24/10	BUY	CALL 100 VERIZON EXP 02- 02-19-11 @ 34.00	99QAASYMT	-1.000	116.76	35.24	-81 52
Total Short Term						$922,958.86	$978,240.37	$55,281.51

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
NAVY FEDERAL CREDIT UNION	1,839.	1,839.	0.
MORGAN KEEGAN 1917	36.	36.	0.
MORGAN KEEGAN 1917 - US TREASURY	453.	453.	0.
MORGAN KEEGAN 7181	442.	442.	0.
TOTAL	2,770.	2,770.	0.

THE MCMUNN FAMILY FOUNDATION 27-1008331

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
CARDINAL TRUST & INVESTMENTS	8,766.	8,766.	0.
PERSHING 1278	10,281.	10,281.	0.
MORGAN KEEGAN 1917	900.	900.	0.
TOTAL	19,947.	19,947.	0.

THE MCMUNN FAMILY FOUNDATION

27-1008331

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
ATLAS 25 2004A K-1	453.	453.	0.
ATLAS 25 2004B K-1	392.	392.	0.
ATLAS #14 2004 K-1	239.	239.	0.
ATLAS #14A 2005A K-1	797.	797.	0.
ATLAS #15-2005(A) K-1	812.	812.	0.
ATLAS 27-2006 K-1	887.	887.	0.
PDC 2002-B K-1	1,309.	1,309.	0.
PDC 2003-B K-1	967.	967.	0.
REEF K-1	2,449.	2,449.	0.
ENTERPRISE PRODUCT PARTNERS K-1	-655.	-655.	0.
CROSSTEX ENERGY K-1	-1,598.	-1,598.	0.
OTHER INCOME	6,688.	6,688.	0.
TOTALS	12,740.	12,740.	0.

THE MCMUNN FAMILY FOUNDATION

27-1008331

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	9,170.	0.	0.	9,170.
TOTALS	9,170.	0.	0.	9,170.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREP FEES	10,701.	0.	0.	10,701.
TOTALS	10,701.	0.	0.	10,701.

THE MCMUNN FAMILY FOUNDATION

27-1008331

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FOREIGN TAX	145.	145.	0.	0.
TAXES	1,265.	1,265.	0.	0.
TOTALS	1,410.	1,410.	0.	0.

THE MCMUNN FAMILY FOUNDATION

27-1008331

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT EXPENSES	9,077.	9,077.	0.	0.
MISCELLANEOUS EXPENSES	249.	249.	0.	0.
TOTALS	9,326.	9,326.	0.	0.

THE MCMUNN FAMILY FOUNDATION

27-1008331

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CARDINAL TRUST & INVESTMT/ PERSHING 1278 - STMT ATTACHED	1,040,449.	1,070,110.
MORGAN KEEGAN 1917 - STMT ATTACHED	86,012.	100,872.
MORGAN KEEGAN 7181 - STMT ATTACHED	29,787.	27,369.
HUNTRISE GLOBAL PARTNERS	500,000.	564,991.
TOTALS	1,656,248.	1,763,342.

McMUNN FAMILY FOUNDATION
27-1008331

[redacted]

Additional Information

	This Period
Securities Bought and Sold	-$2,958.52

CARDINAL TRUST/PERSHING

Summary of Gains and Losses

	Realized This Period	Realized Year-to-Date	Unrealized
Short-Term Gain/Loss	10,078.83	55,281.51	30,276.64
Long-Term Gain/Loss	0.00	0.00	-616.00
Net Gain/Loss	**10,078.83**	**55,281.51**	**29,660.64**

This summary excludes transactions where cost basis information is not available

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 3.00% of Portfolio									
Money Market									
FEDERATED PRIME OBLIG INSTL SH									
32,739.450	12/01/10	0000001452	12/31/10	32,615.68	32,739.45	0.00	113.87	0.17%	0 17%
Total Money Market				$32,615.68	$32,739.45	$0.00	$113.87		
Total Cash, Money Funds, and FDIC Deposits				$32,615.68	$32,739.45	$0.00	$113.87		

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 97.00% of Portfolio								
Common Stocks								
3CHEVRON CORP NEW COM			*Security Identifier* CVX					
Dividend Option. Cash								
600.000	06/24/10	70.9630	42,577.86	91.2500	54,750.00	12,172.14	1,728.00	3.15%
455.000	11/24/10	82.8180	37,682.24	91.2500	41,518.75	3,836.51	1,310.40	3.15%
100.000	11/24/10	82.8200	8,282.00	91.2500	9,125.00	843.00	288.00	3.15%
100.000	11/24/10	82.8200	8,282.00	91.2500	9,125.00	843.00	288.00	3.15%
1,255.000	Total		$96,824.10		$114,518.75	$17,694.65	$3,614.40	
GENERAL ELECTRIC CO COM			*Security Identifier:* GE					
Dividend Option Cash								
100.000	12/21/10	17.9590	1,795.93	18.2900	1,829.00	33.07	56.00	3.06%
100.000	12/21/10	17.9600	1,795.98	18.2900	1,829.00	33.02	56.00	3.06%
100.000	12/21/10	17.9600	1,795.98	18.2900	1,829.00	33.02	56.00	3.06%
200 000	12/21/10	17.9600	3,591.98	18.2900	3,658.00	66.02	112.00	3.06%
200.000	12/21/10	17.9600	3,591.98	18.2900	3,658.00	66.02	112.00	3 06%
400.000	12/21/10	17.9600	7,183.96	18.2900	7,316.00	132.04	224.00	3.06%
200.000	12/21/10	17.9600	3,591.98	18.2900	3,658 00	66.02	112.00	3 06%
200.000	12/21/10	17.9600	3,591.98	18.2900	3,658.00	66.02	112.00	3.06%
4,535.000	12/21/10	17.9580	81,439.53	18.2900	82,945.15	1,505.62	2,539.60	3.06%
6,035.000	Total		$108,379.30		$110,380.15	$2,000.85	$3,379.60	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GLAXOSMITHKLINE PLC SPONS ADR			*Security Identifier:* GSK					
Dividend Option: Cash								
600.000	10/27/10	39.2240	23,534.52	39.2200	23,532.00	-2.52	1,199.18	5.09%
325.000	11/24/10	39.0680	12,697.13	39.2200	12,746.50	49.37	649.55	5.09%
100.000	11/24/10	39.0700	3,907.00	39.2200	3,922.00	15.00	199 86	5.09%
300.000	11/24/10	39.0700	11,721.00	39.2200	11,766.00	45.00	599.59	5.09%
1,325.000	**Total**		**$51,859.65**		**$51,966.50**	**$106.85**	**$2,648.18**	
3JOHNSON & JOHNSON COM			*Security Identifier:* JNJ					
Dividend Option: Cash								
220.000	12/23/09	64.6500	14,223.00	61.8500	13,607.00	-616 00	475 20	3 49%
400.000	02/03/10	63.7200	25,488 00	61.8500	24,740.00	-748.00	864 00	3 49%
200.000	06/24/10	59.3300	11,866 00	61.8500	12,370.00	504.00	432.00	3.49%
40.000	12/21/10	62.5800	2,503.20	61.8500	2,474.00	-29.20	86 40	3.49%
40.000	12/23/10	62.2100	2,488.40	61.8500	2,474.00	-14.40	86.40	3.49%
900.000	**Total**		**$56,568.60**		**$55,665.00**	**-$903.60**	**$1,944.00**	
KIMBERLY CLARK CORP			*Security Identifier* KMB					
Dividend Option: Cash								
1,000.000	10/27/10	62.3290	62,328.70	63.0400	63,040 00	711.30	2,640.00	4.18%
700.000	11/24/10	61.1880	42,831.67	63.0400	44,128.00	1,296.33	1,848.00	4.18%
1,700.000	**Total**		**$105,160.37**		**$107,168.00**	**$2,007.63**	**$4,488.00**	
KRAFT FOODS INC CL A			*Security Identifier* KFT					
Dividend Option Cash								
1,700.000	10/27/10	31.9400	54,298 00	31.5100	53,567.00	-731.00	1,972.00	3.68%
135.000	11/24/10	30.4950	4,116.83	31.5100	4,253.85	137.02	156.60	3.68%
300.000	11/24/10	30.4950	9,148.50	31.5100	9,453.00	304.50	348.00	3 68%
65.000	11/24/10	30.5000	1,982 50	31.5100	2,048.15	65.65	75.40	3.68%
1,200.000	11/24/10	30.4930	36,591 72	31.5100	37,812.00	1,220.28	1,392 00	3 68%
3,400.000	**Total**		**$106,137.55**		**$107,134.00**	**$996.45**	**$3,944.00**	
MCDONALDS CORP			*Security Identifier* MCD					
Dividend Option. Cash								
600.000	10/27/10	77 1200	46,272.06	76.7600	46,056 00	-216 06	1,464 00	3 17%
700 000	11/24/10	79.4980	55,648 67	76.7600	53,732.00	-1,916.67	1,708.00	3.17%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MCDONALDS CORP *(continued)*								
100.000	12/21/10	76.8380	7,683.81	76.7600	7,676.00	-7.81	244.00	3 17%
1,400.000	**Total**		**$109,604.54**		**$107,464.00**	**-$2,140.54**	**$3,416.00**	
MERCK & CO INC NEW COM			*Security Identifier:* MRK					
Dividend Option· Cash								
700.000	10/27/10	36.4360	25,504.92	36.0400	25,228.00	-276.92	1,064.00	4.21%
600.000	11/24/10	35.0680	21,040.86	36.0400	21,624.00	583.14	912.00	4.21%
200.000	11/24/10	35.0700	7,014.00	36.0400	7,208.00	194.00	304.00	4.21%
1,500.000	**Total**		**$53,559.78**		**$54,060.00**	**$500.22**	**$2,280.00**	
PFIZER INC COM			*Security Identifier.* PFE					
Dividend Option. Cash								
1,600.000	10/27/10	17.2500	27,600.00	17.5100	28,016.00	416.00	1,280.00	4 56%
200.000	11/24/10	16.6770	3,335.40	17.5100	3,502.00	166.60	160.00	4.56%
300.000	11/24/10	16.6770	5,003.10	17.5100	5,253.00	249.90	240.00	4.56%
1,000.000	11/24/10	16.6750	16,675.10	17.5100	17,510.00	834.90	800.00	4 56%
3,100.000	**Total**		**$52,613.60**		**$54,281.00**	**$1,667.40**	**$2,480.00**	
PHILIP MORRIS INTL INC COM			*Security Identifier.* PM					
Dividend Option· Cash								
1,000.000	10/27/10	58.8400	58,840.00	58.5300	58,530.00	-310.00	2,560.00	4.37%
86 000	11/24/10	59 0900	5,081.74	58.5300	5,033.58	-48.16	220 16	4.37%
114.000	11/24/10	59.0900	6,736.26	58.5300	6,672.42	-63.84	291.84	4 37%
560.000	11/24/10	59.0880	33,089.34	58.5300	32,776.80	-312.54	1,433.60	4 37%
40.000	12/21/10	58.5500	2,342.00	58.5300	2,341.20	-0.80	102.40	4 37%
1,800.000	**Total**		**$106,089.34**		**$105,354.00**	**-$735.34**	**$4,608.00**	
ROYAL DUTCH SHELL PLC SPONSORED ADR			*Security Identifier* RDS B					
RESPTG B SHS								
Dividend Option: Cash								
1,660.000	11/24/10	62.5900	103,899.23	66.6700	110,672.20	6,772.97	5,577.60	5.03%
VERIZON COMMUNICATIONS COM			*Security Identifier* VZ					
Dividend Option: Cash								
1,900.000	10/27/10	32.4500	61,655.00	35.7800	67,982.00	6,327.00	3,705.00	5 44%
200.000	11/24/10	32.4200	6,484.00	35.7800	7,156 00	672.00	390.00	5.44%
100.000	11/24/10	32.4200	3,242.00	35.7800	3,578.00	336.00	195.00	5.44%
100.000	11/24/10	32.4200	3,242.00	35.7800	3,578.00	336.00	195.00	5.44%
800.000	11/24/10	32.4180	25,934.48	35.7800	28,624.00	2,689.52	1,560.00	5 44%
3,100.000	**Total**		**$100,557.48**		**$110,918.00**	**$10,360.52**	**$6,045.00**	
Total Common Stocks			**$1,051,253.54**		**$1,089,581.60**	**$38,328.06**	**$44,424.78**	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Options								
CALL 100 KRAFT FOODS INC EXP 01-22-11@32.000			*Option Identifier:* 99QAAI8QP *Underlying Security Price:* $31.51 *Underlying Security Identifier:* KFT					
-34.000	12/01/10	0.1920	-654.02	0.2100	-714.00	-59.98		
CALL 100 MERCK & CO INC NEW EXP 01-22-11@37.000			*Option Identifier* 99QAAI8TF *Underlying Security Price:* $36.04 *Underlying Security Identifier:* MRK					
-15.000	11/24/10	0.3220	-483.54	0.2300	-345.00	138.54		
CALL 100 ROYAL DUTCH SHELL PLC EXP 01-22-11@65.000			*Option Identifier:* 99QAAMDYS *Underlying Security Price:* $66.67 *Underlying Security Identifier* RDSB					
-16.000	11/24/10	1.0420	-1,667.75	1.9000	-3,040.00	-1,372.25		
CALL 100 GLAXO WELLCOME PLC EXP 02-19-11@42.500			*Option Identifier:* 99QAAK7ND *Underlying Security Price* $39.22 *Underlying Security Identifier:* GSK					
-7.000	11/24/10	0.3420	-239.66	0.1500	-105.00	134.66		
-6.000	11/24/10	0.3420	-205.40	0.1500	-90.00	115.40		
-13.000	**Total**		**-$445.06**		**-$195.00**	**$250.06**	$0.00	
CALL 100 PFIZER INC EXP 02-19-11@18.000			*Option Identifier:* 99QAASX14 *Underlying Security Price:* $17.51 *Underlying Security Identifier* PFE					
-31.000	12/02/10	0.2120	-658.31	0.2900	-899.00	-240.69		
CALL 100 VERIZON EXP 02-19-11@34.000			*Option Identifier:* 99QAASYMT *Underlying Security Price:* $35.78 *Underlying Security Identifier:* VZ					
-31.000	11/24/10	0.3520	-1,092.31	1.8900	-5,859.00	-4,766.69		
CALL 100 GENERAL ELEC CO EXP 03-19-11@20.000			*Option Identifier:* 99QAANLRR *Underlying Security Price:* $18.29 *Underlying Security Identifier:* GE					
-10.000	12/28/10	0.1920	-192.37	0.2100	-210.00	-17.63		
-12.000	12/28/10	0.1920	-230.84	0.2100	-252.00	-21.16		

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Options *(continued)*								
CALL 100 GENERAL ELEC CO *(continued)*								
-38.000	12/28/10	0.1920	-730 95	0.2100	-798 00	-67.05		
-60.000	**Total**		**-$1,154.16**		**-$1,260.00**	**-$105.84**	**$0.00**	
CALL 100 PHILIP MORRIS INTL EXP 03-19-11@65.000			*Option Identifier.* 99QAANMAR *Underlying Security Price:* $58.53 *Underlying Security Identifier.* PM					
-6.000	11/24/10	0.5520	-331.42	0.1900	-114.00	217.42		
-5.000	11/24/10	0.5520	-276.19	0.1900	-95.00	181.19		
-6.000	11/24/10	0.5520	-331.39	0.1900	-114.00	217.39		
-1.000	12/21/10	0.1820	-18.23	0.1900	-19.00	-0.77		
-18.000	**Total**		**-$957.23**		**-$342.00**	**$615.23**	**$0.00**	
CALL 100 MCDONALDS CORP EXP 03-19-11@85 000			*Option Identifier:* 99QAANN49 *Underlying Security Price:* $76.76 *Underlying Security Identifier:* MCD					
-13.000	11/30/10	0.6920	-900.05	0.1700	-221.00	679.05		
-1.000	12/21/10	0.1320	-13.23	0.1700	-17.00	-3.77		
-14.000	**Total**		**-$913.28**		**-$238.00**	**$675.28**	**$0.00**	
CALL 100 CHEVRON CORP EXP 03-19-11@90.000			*Option Identifier:* 99QAANPL7 *Underlying Security Price:* $91.25 *Underlying Security Identifier* CVX					
-6.000	11/24/10	1.0920	-655.40	3.9000	-2,340.00	-1,684.60		
-6.000	11/29/10	0.8220	-493.41	3.9000	-2,340.00	-1,846.59		
-12.000	**Total**		**-$1,148.81**		**-$4,680.00**	**-$3,531.19**	**$0.00**	
CALL 100 JOHNSON & JOHNSON EXP 04-16-11@65.000			*Option Identifier.* 99QAAOWU1 *Underlying Security Price.* $61.85 *Underlying Security Identifier.* JNJ					
-9.000	12/23/10	0.6920	-623.11	0.6000	-540.00	83.11		
CALL 100 KIMBERLY CLARK CORP EXP 04-16-11@65.000			*Option Identifier:* 99QAAOXE7 *Underlying Security Price:* $63.04 *Underlying Security Identifier:* KMB					
-17.000	11/26/10	0.5920	-1,007.00	0.8000	-1,360.00	-353.00		
Total Options			**-$10,804.58**		**-$19,472.00**	**-$8,667.42**	**$0.00**	
Total Equities			**$1,040,448.96**		**$1,070,109.60**	**$29,660.64**	**$44,424.78**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$1,073,188.41**	**$1,102,849.05**	**$29,660.64**	**$0.00**	**$44,538.65**

DECEMBER 01 - DECEMBER 31, 2010

ACCOUNT | THE MCMUNN FAMILY FOUNDATION | 32511917

ACCOUNT HOLDINGS

Cash 34.99%

DESCRIPTION	CURRENT VALUE	EST ANNUAL INCOME	YIELD %
Cash	$416 88	N/A	N/A
REGIONS FDIC	$53,878 28	$26 93	0 05%
Total Cash & Margin	$54,295 16	$26 93	N/A

Equities 37.89%

Common Stock 37.89%

DESCRIPTION	SYMBOL / CUSIP	QUANTITY	CURRENT PRICE	CURRENT VALUE	AVERAGE COST	TOTAL COST BASIS	UNREALIZED GAIN (LOSS)	EST ANNUAL INCOME	YIELD %
ABBOTT LABORATORIES	ABT								
Acquired 04/15/2010		100 000			$52 34	$5,233 73	($442 73) ST		
Acquired 11/11/2010		25 000			$49 94	$1,248 50	($50 75) ST		
		125 000	$47 910	$5,988 75	$51 86	$6,482 23	($493 48)	$220 00	3 67%
ALTRIA GROUP	MO								
Acquired 02/11/2010		300 000			$19 69	$5,907.00	$1,479 00 ST		
		300 000	$24 620	$7,386 00	$19.69	$5,907 00	$1,479 00	$456 00	6 17%
BERKSHIRE HATHAWAY, INC. CLASS B COMMON STOCK (NEW)	BRK B								
Acquired 04/16/2010		100.000			$75 99	$7,599 00	$412 00 ST		
		100 000	$80 110	$8,011.00	$75 99	$7,599 00	$412 00	N/A	N/A
CENTRAL GOLD TRUST	GTU								
Acquired 02/12/2010		100 000			$42 99	$4,299.00	$1,136 00 ST		
		100.000	$54 350	$5,435 00	$42 99	$4,299.00	$1,136 00	N/A	N/A
EXELON CORPORATION	EXC								
Acquired 02/19/2010		100 000			$44 58	$4,457 73	($293 73) ST		
		100 000	$41 640	$4,164 00	$44 58	$4,457.73	($293 73)	$210 00	5 04%
MICROSOFT CORPORATION	MSFT								
Acquired 09/08/2010		300 000			$23 99	$7,197 00	$1,176 00 ST		
		300 000	$27 910	$8,373 00	$23 99	$7,197 00	$1,176 00	$192 00	2 29%
ROYAL GOLD INC	RGLD								
Acquired 02/11/2010		100 000			$43 99	$4,399 00	$1,064 00 ST		
		100 000	$54 630	$5,463 00	$43 99	$4,399 00	$1,064 00	$44 00	0 80%
SYMANTEC CORP	SYMC								
Acquired 12/10/2010		360 000			$16 92	$6,090 77	($64 37) ST		
		360 000	$16 740	$6,026 40	$16 92	$6,090 77	($64 37)	N/A	N/A
VODAFONE GROUP	VOD								
Acquired 02/12/2010		300 000			$21 86	$6,558 00	$1,374 00 ST		
		300 000	$26 440	$7,932 00	$21 86	$6,558 00	$1,374 00	$381 60	4 81%
Total Common Stock				$58,779 15		$52,989 73	$5,789 42	$1,503 60	N/A

DECEMBER 01 - DECEMBER 31, 2010

ACCOUNT | THE MCMUNN FAMILY FOUNDATION 32511917

ACCOUNT HOLDINGS *Continued*

Specialty 3.22%

Specialty ETFs/ETNs 3.22%

DESCRIPTION	SYMBOL / CUSIP	QUANTITY	CURRENT PRICE	CURRENT VALUE	AVERAGE COST	TOTAL COST BASIS	UNREALIZED GAIN (LOSS)	EST ANNUAL INCOME	YIELD %
SHORT MSCI EAFE PROSHARE **DO NOT MARGIN - ETF POLICY** Acquired 12/28/2010 Total Client Investments. $5,066 90 Investment Return ($60 90)	EFZ	100 000	$50 060	$5,006 00	$50 66	$5,066 90	($60 90) ST	N/A	N/A
Total Specialty ETFs/ETNs				$5,006 00		$5,066 90	($60 90)	N/A	N/A

Total Client Investment equals total cost basis less reinvested dividends and capital gain distributions

Other 23.90%

Master Limited Partnerships 23.90%

DESCRIPTION	SYMBOL / CUSIP	QUANTITY	CURRENT PRICE	CURRENT VALUE	AVERAGE COST	TOTAL COST BASIS	UNREALIZED GAIN (LOSS)
CROSSTEX ENERGY LP Acquired 02/25/2010 Yield 6.94%	22765U102	700 000	$14 400	$10,080 00	$9 69	$6,783 00	$3,297 00 ST
ENTERPRISE PRODUCT PARTNERS LP Acquired 02/11/2010 Yield 5 59%	293792107	200 000	$41 610	$8,322 00	$30 99	$6,198 00	$2,124 00 ST
GENESIS ENERGY LP Acquired Various Yield 5 87%	371927104	490 000	$26 400	$12,936 00	$24 94	$12,221 68	$714 32 ST
SPECTRA ENERGY PARTNERS LP Acquired 12/02/2010 Yield 5 35%	84756N109	175 000	$32 850	$5,748 75	$32 57	$5,701 01	$47 74 ST
Total Master Limited Partnerships				$37,086 75		$30,903 69	$6,183 06

TOTAL 100,872

88,960
<2,948> PTP ADJ
86,012

TOTAL ACCOUNT HOLDINGS

Total Account Value	$155,167 06
Total Margin Balance	$0 00
Total Cost Basis	$143,255 48
Total Unrealized Gain (Loss)	$11,911 58

Refer to the individual sections in Account Holdings which indicate unavailable information Please provide any missing cost basis information to your Financial Advisor

DECEMBER 01 - DECEMBER 31, 2010

ACCOUNT | THE MCMUNN FAMILY FOUNDATION 32737181

ACCOUNT HOLDINGS

Cash 0.01%

DESCRIPTION	CURRENT VALUE	EST ANNUAL INCOME	YIELD %
REGIONS FDIC	$0 03	N/A	0 05%
Total Cash & Margin	$0.03	N/A	N/A

Fixed Income 99.99%

Municipal Bonds 99.99%

DESCRIPTION	CUSIP	PAR VALUE / RATING	CURRENT VALUE / CURRENT PRICE	ADJ COST BASIS / ADJ UNIT COST	UNREALIZED GAIN (LOSS)	EST ANNUAL CASH FLOW	ORIGINAL YIELD TO MATURITY / CURRENT YIELD	ACCRUED INTEREST
VIRGINIA COMWLTH TRANSN BRD TR ANSN REV RFDG-CONTRACT-RTE 28-MBIA-IBC Maturity 04/01/2028 Next Call 04/01/2012 @ 100 Yield to Maturity From Current Date 9 23% Acquired 09/13/2010 @ $40 36 YTD/Total Accretion $8 18/$228 19	927793KE8	35,000 000 AA+/Aa1	$13,493 90 *$38 554*	$14,356 99 *$41 01*	($863 09) ST	N/A	8 19% N/A	N/A
VIRGINIA ST RES AUTH W&S SYS REV CABS-2002 GOOCHLAND CO B/E TUCKAHOE CRK S/D PJ OID 22.378 Maturity 11/01/2029 Next Call 11/01/2016 @ 101 Yield to Maturity From Current Date 5 70% Acquired 09/13/2010 @ $38 00 YTD/Total Accretion $8 31/$229 93	928181GR1	40,000 000 AA/Aa2	$13,875 20 *$34 688*	$15,429 93 *$38 57*	($1,554 73) ST	N/A	5 04% N/A	N/A
Total Municipal Bonds		75,000.000	$27,369.10	$29,786.92	($2,417.82)	N/A		N/A

TOTAL ACCOUNT HOLDINGS

Total Account Value	$27,369.13
Total Margin Balance	$0 00
Total Cost Basis	$29,786 95
Total Unrealized Gain (Loss)	($2,417 82)

Refer to the individual sections in Account Holdings which indicate unavailable information Please provide any missing cost basis information to your Financial Advisor

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ATLAS 25 2004 A LP	8,620.	8,211.
ATLAS 25 2004B LP	5,924.	5,595.
ATLAS #14 2004 LP	6,041.	5,710.
ATLAS #14A 2005A	14,482.	14,379.
ATLAS #15-2005(A)LP	15,628.	15,777.
ATLAS 17-2006 LP	16,223.	15,611.
PDC 2002-B LP	13,996.	12,005.
PDC 2003-B LP	27,539.	23,150.
REEF LP	10,224.	12,249.
TOTALS	118,677.	112,687.

THE MCMUNN FAMILY FOUNDATION

27-1008331

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DAVID J MCMUNN 40936 SPECTACULAR BID PLACE LEESBURG, VA 20176	PRESIDENT 1.00	0.	0.	0.
SUSAN F. MCMUNN 40936 SPECTACULAR BID PLACE LEESBURG, VA 20176	SECRETARY 1.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICARES STANFORS, CT	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT.	7,000.
WOLF TRAP FOUNDATION VIENNA, VA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	8,000.
USO WASHINGTON, DC	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	5,600.
LOUDOUN INTERFAITH RELIEF LEESBURG, VA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	300.
LOUDOUN THERAPEUTIC RIDING LEESBURG, VA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	6,700.
OPERATION SECOND CHANCE DICKERSON, MD	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	16,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ORGANIZATION FOR AUTISM RESEARCH ARLINGTON, VA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	800.
PAN-MASSACHUSETTS CHALLENGE NEEDHAM, MA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	500.
NAVAL INTELLIGENCE PROFESSIONALS BURKE, VA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	400.
KENNEDY CENTER WASHINGTON, DC	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	3,000.
ALZHEIMERS ASSOCIATION WASHINGTON, DC	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,000.
SHRINERS HOSPITAL FOR CHILDREN TAMPA, FL	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	300.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GEORGIA STATE FOUNDATION ATLANTA, GA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,000.
OUR HOUSE INC DECATUR, GA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,500.
IMAGINE ST CHILDRENS MUSEUM OF ATLANTA ATLANTA, GA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
FRIENDS SCHOOL OF ATLANTA ATLANTA, GA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,000.
LITTLE FISH DECATUR, AL	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
CHILDREN'S RESTORATION NETWORK ROSWELL, GA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FERTILE GROUND DECATUR, GA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
MORTEN PARK ANNUAL FUND LEESBURG, VA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
LOUDOUN LITERACY COUNCIL LEESBURG, VA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	3,000.
FRIENDS OF HOMELESS ANIMALS MERRIFIELD, VA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,000.
WETA WASHINGTON, DC	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,500.
GUIDING EYES FOR THE BLIND YORKTOWN HEIGHTS, NY	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SALVATION ARMY LEESBURG, VA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	5,000.
GEORGE MASON UNIVERSITY FAIRFAX, VA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,000.
LEWA WILDLIFE CONSERVANCY WOODBRIDGE, VA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
FISHER HOUSE ROCKVILLE, MD	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,000.
YMCA ARLINGTON, VA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
NAVAL INTELLIGENCE FOUNDATION BURKE, VA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	6,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PUPPIES BEHIND BARS NEW YORK, NY	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	3,000.
NAVY MARINE CORPS RELIEF SOCIETY ARLINGTON, VA	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,000.
EUGENE BELL FOUNDATION WASHINGTON, DC	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
GEORGETOWN UNIVERSITY WASHINGTON, DC	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,000.
AMERICAN UNIVERSITY IN CAIRO NEW YORK, NY	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
GIVEDIRECT WASHINGTON, DC	NONE PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
		TOTAL CONTRIBUTIONS PAID	98,100.

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: THE MCMUNN FAMILY FOUNDATION

Employer identification number: 27-1008331

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	57,112.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	57,112.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	

Part III Summary of Parts I and II

Caution: *Read the instructions* **before** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			57,112.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			57,112.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of

a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if·*

- *Either line 14b, col (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE MCMUNN FAMILY FOUNDATION

Employer identification number: 27-1008331

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a PERSHING 1278 - SEE ATTACHED ST GAIN/LOSS	VARIOUS	VARIOUS	978,240.	922,959.	55,281.
125 SHORT S&P 500 PRO SHARES	02/23/2010	12/28/2010	5,484.	6,620.	-1,136.
20000 US TREASURY	03/11/2010	10/07/2010	19,280.	16,313.	2,967.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . 57,112.

31110 / 118072

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization THE MCMUNN FAMILY FOUNDATION	**Employer identification number** 27-1008331
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O. box, see instructions C/O DAVID MCMUNN 40936 SPECTACULAR BID PLACE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions LEESBURG, VA 20176	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ THE FOUNDATION

Telephone No ▶ 703 481-6100 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 11, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 20 10 or

▶ [ ] tax year beginning ______, 20 ___, and ending ______, 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 2,560.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 760.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 1,800.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions