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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning, and ending

G Check all that apply: ☒ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE GESSNER FAMILY FOUNDATION		A Employer identification number 27-0609120
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1000	Room/suite	B Telephone number 330-833-5509
City or town, state, and ZIP code MASSILLON, OH 44648-1000		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 533,211. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		502,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		6,025.	6,025.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-252.			
b Gross sales price for all assets on line 6a	70,468.				
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		507,773.	6,025.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 2	75.	75.		0.
c Other professional fees	STMT 3	3,018.	3,018.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		3,093.	3,093.		0.
25 Contributions, gifts, grants paid		1,500.			1,500.
26 Total expenses and disbursements. Add lines 24 and 25		4,593.	3,093.		1,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		503,180.			
b Net investment income (if negative, enter -0-)			2,932.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments			98,924.	98,924.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 4	0.	90,109.	90,408.	
	b	Investments - corporate stock STMT 5	0.	226,527.	255,304.	
	c	Investments - corporate bonds STMT 6	0.	87,620.	88,575.	
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)	0.	503,180.	533,211.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	0.	0.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	0.	503,180.		
30	Total net assets or fund balances	0.	503,180.			
31	Total liabilities and net assets/fund balances	0.	503,180.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2	Enter amount from Part I, line 27a	2	503,180.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	503,180.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	503,180.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 70,468.		70,720.	-252.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-252.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	-252.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div> <div>If gain, also enter in Part I, line 8, column (c).</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes

No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	59.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	59.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	59.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	59.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ROBERT GESSNER</u> Telephone no. ► <u>330-499-1714</u> Located at ► <u>P.O. BOX 1000, MASSILLON, OH</u> ZIP+4 ► <u>44648-1000</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b
		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	237,844.
b	Average of monthly cash balances	1b	102,035.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	339,879.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	339,879.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,098.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	334,781.
6	Minimum investment return. Enter 5% of line 5	6	16,739.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	16,739.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	59.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	59.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,680.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	16,680.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16,680.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				16,680.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 1,500.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				1,500.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				15,180.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

- b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MULTIPLE SCLEROSIS SOCIETY 1401 EYE STREET WASHINGTON D.C., DC 20005	NONE	501(C)(3)	MEDICAL RESEARCH	300.
NATIONAL MULTIPLE SCLEROSIS SOCIETY 1401 EYE STREET WASHINGTON D.C., DC 20005	NONE	501(C)(3)	MEDICAL RESEARCH	500.
SPRING HILL HISTORIC HOME 1401 SPRINGHILL LANE NE MASSILLON, OH 44646	ROBERT GESSNER IS A TRUSTEE	501(C)(3)	HISTORIC PRESERVATION	100.
JUVENILE DIABETES 1984 LANGHAM RD. COLUMBUS, OH 43221	NONE	501(C)(3)	MEDICAL RESEARCH	50.
FANCONI ANEMIA RESEARCH FUND 1801 WILLIAMETTE STREET EUGENE, OR 97401	NONE	501(C)(3)	MEDICAL RESEARCH	50.
WASHINGTON NATIONAL CATHEDRAL 3101 WISCONSIN AVE. WASHINGTON D.C., DC 20016	NONE	501(C)(3)	HISTORIC PRESERVATION	500.
Total			3a	1,500.
b Approved for future payment				
NONE				
Total			3b	0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Employer identification number

THE GESSNER FAMILY FOUNDATION**27-0609120**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. **Schedule B (Form 990, 990-EZ, or 990-PF) (2010)**

Name of organization

Employer identification number

THE GESSNER FAMILY FOUNDATION

27-0609120

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	RICHARD AND SUSAN GESSNER 1705 11TH ST NE MASSILLON, OH 44646	\$ 500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

THE GESSNER FAMILY FOUNDATION**27-0609120****Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THE GESSNER FAMILY FOUNDATION**27-0609120****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

THE GESSNER FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LONG TERM CAPITAL GAIN DISTRIBUTION		P		
b SHORT TERM CAPITAL GAIN DISTRIBUTION		P		
c 20 SHS APPLE INC		P	06/03/10	06/18/10
d 70 SHS GILEAD SCIENCES INC		P	06/03/10	06/18/10
e 40 SHS JOHNSON AND JOHNSON		P	06/03/10	06/18/10
f 90 SHS QUALCOMM INC		P	06/03/10	06/18/10
g 35 SHS PRAXAIR INC		P	06/03/10	07/02/10
h 10 SHS GOOGLE INC		P	06/03/10	07/02/10
i 30 SHS UNITED TECHNOLOGIES CORP		P	06/03/10	07/02/10
j 60 SHS COVIDIEN PLC		P	06/03/10	07/02/10
k 45 SHS CHEVRON CORPORATION		P	06/03/10	07/21/10
l 40 SHS ECLOAB INC		P	06/03/10	07/21/10
m 80 SHS NUCOR CORP		P	06/03/10	09/23/10
n 310 SHS ISHARES MSCI EAFE INDEX FUND		P	VARIOUS	09/23/10
o 90 SHS AUTOMATIC DATA PROCESSING INC		P	06/03/10	09/30/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 39.			39.
b 17.			17.
c 5,463.		5,130.	333.
d 2,525.		2,534.	-9.
e 2,363.		2,351.	12.
f 3,215.		3,216.	-1.
g 2,684.		2,736.	-52.
h 4,386.		4,869.	-483.
i 1,925.		2,031.	-106.
j 2,378.		2,566.	-188.
k 3,258.		3,317.	-59.
l 1,921.		1,898.	23.
m 2,968.		3,467.	-499.
n 16,748.		15,210.	1,538.
o 3,791.		3,678.	113.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			39.
b			17.
c			333.
d			-9.
e			12.
f			-1.
g			-52.
h			-483.
i			-106.
j			-188.
k			-59.
l			23.
m			-499.
n			1,538.
o			113.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

THE GESSNER FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	90 SHS MEDTRONIC INC	P	06/03/10	10/26/10
b	120 SHS JP MORGAN CHASE & CO	P	06/03/10	11/16/10
c	150 SHS WELLS FARGO & CO	P	06/03/10	11/16/10
d	18 SHS NIKE INC	P	06/03/10	12/09/10
e	70 SHS RAYTHEON COMPANY	P	06/03/10	12/09/10
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,234.		3,562.	-328.
b 4,715.		4,794.	-79.
c 4,051.		4,375.	-324.
d 1,576.		1,313.	263.
e 3,211.		3,673.	-462.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-328.
b			-79.
c			-324.
d			263.
e			-462.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-252.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A



PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO							
	PRINCIPAL CASH	6,025.11-	1.13-%	6,025.11-			
MONEY MARKET FUNDS							
98,921.86	FEDERATED GOVERNMENT OBLIGATIONS TAX MANAGED FUND INSTITUTIONAL SHARES	98,921.86 1.000	18.55 %	98,921.86	0.00	121	0.12 %
COMMON EQUITY SECURITIES							
90	ABBOTT LABS	4,311.90 47.910	0.81 %	4,329.90	18.00-	158	3.66 %
110	AMERICAN EXPRESS CO	4,721.20 42.920	0.89 %	4,688.87	32.33	79	1.67 %
30	APACHE CORP	3,576.90 119.230	0.67 %	2,718.90	858.00	18	0.50 %
10	APPLE INC	3,225.60 322.560	0.60 %	2,564.75	660.85	0	0.00 %
110	BED BATH & BEYOND INC	5,406.50 49.150	1.01 %	4,742.52	663.98	0	0.00 %
35	BOEING CO	2,284.10 65.260	0.43 %	2,391.42	107.32-	59	2.58 %



WESSNER FAMILY FOUNDATION
ACCOUNT: 203085-00

LIST OF ASSETS

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AS OF 12/31/10

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
90	CAMERON INTERNATIONAL CORP	4,565.70 50.730	0.86 %	3,325.50	1,240.20	0	0.00 %
40	CELGENE CORP	2,365.60 59.140	0.44 %	2,111.09	254.51	0	0.00 %
25	CHEVRON CORPORATION	2,281.25 91.250	0.43 %	1,843.00	438.25	72	3.16 %
200	CISCO SYSTEMS INC	4,046.00 20.230	0.76 %	4,683.46	637.46-	0	0.00 %
50	COCA COLA CO	3,288.50 65.770	0.62 %	2,575.86	712.64	88	2.68 %
80	CONOCOPHILLIPS	5,448.00 68.100	1.02 %	4,382.68	1,065.32	176	3.23 %
120	DANAHER CORP	5,660.40 47.170	1.06 %	4,822.92	837.48	10	0.18 %
90	DU PONT E I DE NEMOURS & CO	4,489.20 49.880	0.84 %	3,285.08	1,204.12	148	3.30 %
240	DUKE ENERGY HOLDING CORP	4,274.40 17.810	0.80 %	3,865.87	408.53	235	5.50 %
40	ECOLAB INC	2,016.80 50.420	0.38 %	1,898.00	118.80	28	1.39 %



LIST OF ASSETS

JESSNER FAMILY FOUNDATION
ACCOUNT: 203085-00

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AS OF 12/31/10

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
60	EMERSON ELEC CO	3,430.20 57.170	0.64 %	2,811.60	618.60	83	2.42 %
70	EXXON MOBIL CORPORATION	5,118.40 73.120	0.96 %	4,291.00	827.40	123	2.40 %
70	FLUOR CORP NEW	4,638.20 66.260	0.87 %	3,309.22	1,328.98	35	0.75 %
160	GENERAL ELECTRIC CORP	2,926.40 18.290	0.55 %	2,666.77	259.63	90	3.08 %
140	GENERAL MLS INC	4,982.60 35.590	0.93 %	5,027.21	44.61-	157	3.15 %
9	GOOGLE INC - CL A	5,345.73 593.970	1.00 %	4,721.54	624.19	0	0.00 %
110	HEWLETT PACKARD CO	4,631.00 42.100	0.87 %	5,024.82	393.82-	35	0.76 %
130	HOME DEPOT INC	4,557.80 35.060	0.85 %	4,455.10	102.70	123	2.70 %
60	ILLINOIS TOOL WKS INC	3,204.00 53.400	0.60 %	2,799.28	404.72	82	2.56 %
230	INTEL CORP	4,836.90 21.030	0.91 %	4,978.99	142.09-	145	3.00 %



MESSNER FAMILY FOUNDATION
ACCOUNT: 203085-00

LIST OF ASSETS

AS OF 12/31/10

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
50	JOHNSON & JOHNSON	3,092.50 61.850	0.58 %	2,938.87	153.63	108	3.49 %
65	KOHL'S CORP	3,532.10 54.340	0.66 %	3,515.53	16.57	0	0.00 %
60	MCDONALD'S CORP	4,605.60 76.760	0.86 %	4,044.60	561.00	146	3.17 %
45	MEDCO HEALTH SOLUTIONS INC	2,757.15 61.270	0.52 %	2,673.87	83.28	0	0.00 %
90	MERCK & CO INC	3,243.60 36.040	0.61 %	3,041.79	201.81	137	4.22 %
170	MICROSOFT CORP	4,744.70 27.910	0.89 %	4,400.93	343.77	109	2.30 %
42	NIKE INC-CLASS B	3,587.64 85.420	0.67 %	3,064.32	523.32	52	1.45 %
40	OCCIDENTAL PETE CORP	3,924.00 98.100	0.74 %	3,319.20	604.80	61	1.55 %
125	ORACLE CORPORATION	3,912.50 31.300	0.73 %	3,660.31	252.19	25	0.64 %
80	PEPSICO INC	5,226.40 65.330	0.98 %	5,043.74	182.66	154	2.95 %



LIST OF ASSETS

MESSNER FAMILY FOUNDATION
ACCOUNT: 203085-00

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AS OF 12/31/10

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
25	PRAXAIR INC	2,386.75 95.470	0.45 %	1,954.50	432.25	45	1.89 %
70	PROCTER & GAMBLE CO	4,503.10 64.330	0.84 %	4,311.15	191.95	135	3.00 %
80	PRUDENTIAL FINL INC	4,696.80 58.710	0.88 %	4,682.40	14.40	92	1.96 %
55	SCHLUMBERGER LTD	4,592.50 83.500	0.86 %	3,315.64	1,276.86	46	1.00 %
105	STATE STREET CORP	4,865.70 46.340	0.91 %	4,005.27	860.43	4	0.08 %
90	T ROWE PRICE GROUP INC	5,808.60 64.540	1.09 %	4,564.15	1,244.45	97	1.67 %
40	UNION PAC CORP	3,706.40 92.660	0.70 %	3,275.67	430.73	61	1.65 %
30	UNITED TECHNOLOGIES CORP	2,361.60 78.720	0.44 %	2,031.30	330.30	51	2.16 %
50	YUM! BRANDS INC	2,452.50 49.050	0.46 %	2,486.49	33.99-	50	2.04 %
<u>TOTAL COMMON EQUITY SECURITIES</u>		<u>179,633.42</u>	<u>33.69 %</u>	<u>160,645.08</u>	<u>18,988.34</u>	<u>3,316</u>	<u>1.85 %</u>



DESSNER FAMILY FOUNDATION
ACCOUNT: 203085-00

LIST OF ASSETS

AS OF 12/31/10

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
CLOSED END EQUITY MUTUAL FUND							
170	ISHARES RUSSELL MIDCAP INDEX FUND	17,297.50 101.750	3.24 %	14,701.97	2,595.53	251	1.45 %
240	ISHARES S&P SMALLCAP 600 INDEX FUND	16,432.80 68.470	3.08 %	14,104.32	2,328.48	177	1.08 %
80	SPDR DJ WILSHIRE INTL REAL ESTATE ETF	3,114.40 38.930	0.58 %	2,551.71	562.69	271	8.70 %
60	SPDR DOW JONES REIT ETF	3,661.20 61.020	0.69 %	3,297.13	364.07	108	2.95 %
275	VANGUARD EMERGING MARKETS FUND ETF	13,240.15 48.146	2.48 %	10,918.00	2,322.15	224	1.69 %
50	VANGUARD FTSE ALL WORLD EX-US SMALL-CAP ETF	4,981.00 99.620	0.93 %	4,470.98	510.02	109	2.19 %
355	VANGUARD FTSE ALL-WORLD EX-US INDEX FUND	16,944.15 47.730	3.18 %	15,837.66	1,106.49	362	2.14 %
TOTAL CLOSED END EQUITY MUTUAL FUND		75,671.20	14.19 %	65,881.77	9,789.43	1,501	1.98 %
CLOSED-END FIXED INCOME (TAX)							
282	ISHARES BARCLAYS TIPS BOND FUND	30,320.64 107.520	5.69 %	30,030.18	290.46	759	2.50 %



MESSNER FAMILY FOUNDATION
ACCOUNT: 203085-00

LIST OF ASSETS

AS OF 12/31/10

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
422	ISHARES BARCLAYS 1-3 YEAR CREDIT BOND FUND	44,006.16 104.280	8.25 %	43,790.94	215.22	1,092	2.48 %
358	ISHARES BARCLAYS 1-3 YEAR TREASURY BOND FUND	30,064.84 83.980	5.64 %	30,072.00	7.16-	309	1.03 %
320	ISHARES BARCLAYS 7-10 YEAR TREASURY BOND FUND	30,022.40 93.820	5.63 %	30,006.40	16.00	972	3.24 %
411	ISHARES IBOXX \$ INVESTMENT GRADE CORPORATE BOND FUND	44,568.84 108.440	8.36 %	43,829.04	739.80	2,170	4.87 %
TOTAL CLOSED-END FIXED INCOME (TAX)		178,982.88	33.57 %	177,728.56	1,254.32	5,303	2.96 %
PRINCIPAL PORTFOLIO TOTAL		527,184.25	98.87 %	497,152.16	30,032.09	10,241	1.94 %





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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
INCOME PORTFOLIO							
	INCOME CASH	6,025.11	1.13 %	6,025.11			
TOTAL ASSETS		533,209.36	100.00 %	503,177.27	30,032.09	10,241	1.92 %



FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	6,025.	0.	6,025.
TOTAL TO FM 990-PF, PART I, LN 4	6,025.	0.	6,025.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTANT FEE	75.	75.		0.
TO FORM 990-PF, PG 1, LN 16B	75.	75.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUST SERVICES FEE	3,018.	3,018.		0.
TO FORM 990-PF, PG 1, LN 16C	3,018.	3,018.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	4
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
CLOSED END FIXED INCOME	X		90,109.	90,408.
TOTAL U.S. GOVERNMENT OBLIGATIONS			90,109.	90,408.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			90,109.	90,408.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON EQUITY SECURITIES	160,645.	179,633.
CLOSED END EQUITY MUTUAL FUND	65,882.	75,671.
TOTAL TO FORM 990-PF, PART II, LINE 10B	226,527.	255,304.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CLOSED END FIXED INCOME	87,620.	88,575.
TOTAL TO FORM 990-PF, PART II, LINE 10C	87,620.	88,575.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 7
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NAME OF CONTRIBUTOR	ADDRESS
RICHARD AND SUSAN GESSNER	P.O. BOX 1000 MASSILLON, OH 44648-1000

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 8
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN	EXPENSE CONTRIB ACCOUNT
RICHARD W. GESSNER P.O. BOX 1000 MASSILLON, OH 44648-1000	DIRECTOR 0.00	0.	0.	0.
SUSAN R. GESSNER P.O. BOX 1000 MASSILLON, OH 44648-1000	DIRECTOR 0.00	0.	0.	0.
ROBERT B. GESSNER P.O. BOX 1000 MASSILLON, OH 44648-1000	DIRECTOR 0.00	0.	0.	0.
ELIZABETH A. MCCALLISTER P.O. BOX 1000 MASSILLON, OH 44648-1000	DIRECTOR 0.00	0.	0.	0.
RICHARD W. GESSNER, JR. P.O. BOX 1000 MASSILLON, OH 44648-1000	DIRECTOR 0.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII	0.	0.	0.
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