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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning January 1, 2010, and ending December 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation YOT Full Circle Foundation		A Employer identification number 27-0578014
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) 918-584-1978
City or town, state, and ZIP code Tulsa OK 74119		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 21,410,465	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	613,462.	613,462		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	264,081			
	b Gross sales price for all assets on line 6a 9,451,156.				
	7 Capital gain net income (from Part IV, line 2)		258,254		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)					
12 Total. Add lines through 11	877,543	871,716	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	11,064	11,064		
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	66,610	66,610		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	6,688	6,688		
	21 Travel, conferences, and meetings	6,068	6,068		
	22 Printing and publications				
	23 Other expenses (attach schedule)	160,616	80,308		80,308
	24 Total operating and administrative expenses. Add lines 13 through 23	251,046	170,738	0	80,308
	25 Contributions, gifts, grants paid	850,500.			850,500.
26 Total expenses and disbursements. Add lines 24 and 25	1,101,546	170,738	0	930,808	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	(224,003)				
b Net investment income (if negative, enter -0-)		700,978			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	94.	898,722.	898,722.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)		11,053,224.	12,302,963
	c Investments—corporate bonds (attach schedule)		7,185,468.	7,494,204
	11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)		598,338.	697,389	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶ <u>Prepaid taxes, susp int</u>)		17,187.	17,187	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	94	19,752,939	21,410,465	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	94.	19,752,939.	
	30 Total net assets or fund balances (see page 17 of the instructions)	94	19,752,939	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	94	19,752,939	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	94
2 Enter amount from Part I, line 27a	2	(224,003)
3 Other increases not included in line 2 (itemize) ▶ <u>Capital contribution</u>	3	19,976,848.
4 Add lines 1, 2, and 3	4	19,752,939
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	19,752,939

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See attached gain/loss schedule	P	various	various
b	Partnership K-1 gains - see attached	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,451,156		9,257,526	193,630
b			64,624.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	258,254.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	See attached Statement		.045826
2008			.070693
2007			.046092
2006			.044691
2005			.049884

2 Total of line 1, column (d)	2	0.2572
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.05144
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	20,030,771.
5 Multiply line 4 by line 3	5	1,030,383
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,010
7 Add lines 5 and 6	7	1,037,393
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	930,793

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	14,020	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	14,020	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14,020	
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	8,500	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	7,500	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	16,000	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,980	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax 1,980 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		x
c Did the foundation file Form 1120-POL for this year?		x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ n/a (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____ n/a		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		x
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	x	
b If "Yes," has it filed a tax return on Form 990-T for this year?	x	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	x	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	x	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	x	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		x
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		x

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		x
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► n/a	13	x	
14	The books are in care of ► Jane S. Jones Telephone no. ► 918-584-1978 Located at ► 1437 South Boulder, Suite 770, Tulsa OK ZIP+4 ► 74119			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15 n/a			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	x
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	x
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	x
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	x
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	x
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	x

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
 (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
 (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
 (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
 (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? .

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R. H. Harbaugh 1437 S Boulder Ste 770 Tulsa OK 74119	Trustee 5	0	0	0
Mary Jane Tritsch 1437 S Boulder Ste 770 Tulsa OK 74119	Trustee 0	0	0	0
Robert C. Tritsch 1437 S Boulder Ste 770 Tulsa OK 74119	Trustee 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

[illegible]

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Greenhill Properties LLC 1437 South Boulder, Ste 770, Tulsa OK 74119	administrative overhead	168,468

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 n/a	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 n/a	0
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	19,168,040
b	Average of monthly cash balances	1b	1,118,342
c	Fair market value of all other assets (see page 25 of the instructions)	1c	49,426
d	Total (add lines 1a, b, and c)	1d	20,335,808
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	20,335,808
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	305,037
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,030,771
6	Minimum investment return. Enter 5% of line 5	6	1,001,539

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,001,539
2a	Tax on investment income for 2010 from Part VI, line 5	2a	14,020
b	Income tax for 2010. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	14,020
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	987,519
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	987,519
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	987,519

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	930,793
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	930,793
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	930,793

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII. Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				987,519
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			751,933	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ \$ 930,793				
a Applied to 2009, but not more than line 2a			751,933	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				178,860.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				808,659
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter ² / ₃ of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

none

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

none

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Schedule				
Total			3a	850,500.0
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
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Form 990-PF (2010)

<p>1 . Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>		Yes	No
<p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p>			
(1) Cash		1a(1)	X
(2) Other assets		1a(2)	X
<p>b Other transactions:</p>			
(1) Sales of assets to a noncharitable exempt organization		1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization		1b(2)	X
(3) Rental of facilities, equipment, or other assets		1b(3)	X
(4) Reimbursement arrangements		1b(4)	X
(5) Loans or loan guarantees		1b(5)	X
(6) Performance of services or membership or fundraising solicitations		1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		1c	X
<p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p>			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no	
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The YOT Full Circle Foundation

27-0578014

Gain or Loss on Sales of Stocks & Bonds - January 1, 2010 to December 31, 2010

Broker	Description	(A)			(B)		
		PER BOOKS		NET INVESTMENT	INCOME		
		Realized	Gains (Loss)		Realized	Gains (Loss)	
		Purchase Date	Sale Date	Cost	Sales Price		
Short Term							
Wells Fargo	HSBC Finance Corp Sen Note	1/5/2010	3/4/2010	148,313.50	157,619.50	9,306.00	9,306.00
Wells Fargo	Morgan Stanley Note 5.5%	3/12/2010	9/16/2010	250,000.00	250,000.00	-	-
Wells Fargo	FHLMC Pool 30130CW 5.5%	1/5/2010	4/15/2010	71,322.87	72,605.23	1,282.36	1,282.36
Wells Fargo	FNMA 0740 MA 5.75%	1/5/2010	10/25/2010	393,457.50	394,680.88	1,223.38	1,223.38
Wells Fargo	FHLMC 3271 QM 5.75%	1/5/2010	3/15/2010	42,775.35	42,767.84	(7.51)	(7.51)
Wells Fargo	FHLMC 3229 TB 6%	1/5/2010	4/15/2010	217,009.66	216,995.04	(14.62)	(14.62)
J P Morgan	JPM - SMA/DIV/AGG	Various	Various	34,452.64	30,861.67	-3,590.97	-3,590.97
J P Morgan	JPM-Lazard Emerging	Various	Various	142,910.23	153,143.48	10,233.25	10,233.25
J P Morgan	JPM-Penn Capital	Various	Various	652,518.34	769,312.70	116,794.36	116,794.36
J P Morgan	JPM-SMA ENH-DIV	Various	Various	34,427.90	31,976.08	-2,451.82	-2,451.82
J P Morgan	JPM-SMA INT'L	Various	Various	81,240.68	38,024.32	-43,216.36	-43,216.36
Goldman Sachs	GS - Aletheia	Various	Various	379,706.58	362,372.92	-17,333.66	-17,333.66
Wells Fargo	WF-Fund Choice	Various	Various	6,809,390.74	6,930,796.29	121,405.55	121,405.55
				9,257,525.99	9,451,155.95	193,629.96	193,629.96

K-1 Capital Gains

Prescott Group (see K-1)

70,451.00	64,624.00
264,080.96	258,253.96

**YOT FULL CIRCLE FOUNDATION
GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

DATE	PURPOSE	GRANTEE	AMOUNT
3/30/2010	CAMPUS CRUSADE	Campus Crusade for Christ	\$6,000.00
5/5/2010	CONTRIBUTION 2010	Boca Raton Community High School	\$3,000.00
6/28/2010	2010 CONTRIBUTION	Campus Crusade for Christ Inc.	\$10,000.00
6/28/2010	2010 CONTRIBUTION	Cincinnati Children's Hospital Fdn	\$2,000.00
6/28/2010	SCHOOL PROGRAM	Cincinnati Symphony	\$3,000.00
6/28/2010	GENERAL OPERATIONS	Faith Christian Fellowship Church	\$25,000.00
6/28/2010	2010 CONTRIBUTION	Pleasant Vineyard Ministries, Inc	\$7,500.00
6/28/2010	CAMP SCHOLARSHIPS	Stepping Stone Center	\$10,000.00
6/28/2010	2010 CONTRIBUTION	Young Life of Eastern Cincinnati	\$5,000.00
9/16/2010	NEW 2010 DAF	Tulsa Community Foundation	\$5,000.00
10/22/2010	SCHOLARSHIP PROGRAM	Alice Lloyd College	\$10,000.00
10/22/2010	2010 CONTRIBUTION	Assistance League of Greater Cincinnati	\$6,000.00
10/22/2010	2010 CONTRIBUTION	Cincinnati Nature Center Association	\$20,000.00
10/22/2010	PROGRAM SUPPORT	Creation Museum	\$5,000.00
10/22/2010	ANNUAL SUPPORT	Federation of Fly Fishers	\$5,000.00
10/22/2010	2010 CONTRIBUTION	Intercessors for America	\$10,000.00
10/22/2010	2010 CONTRIBUTION	Ohio Nature Conservancy	\$10,000.00
10/22/2010	2010 CONTRIBUTION	Philanthropy Roundtable	\$10,000.00
10/22/2010	BLDG RENOVATION'S	Teen Challenge Cincinnati	\$100,000.00
10/22/2010	2010 CONTRIBUTION	Trinity Episcopal School for Ministry	\$10,000.00
10/28/2010	2010 CONTRIBUTION	Trout Unlimited	\$10,000.00
12/20/2010	2010 CONTRIBUTION	Billy Graham Evangelistic Association	\$20,000.00
12/20/2010	2010 CONTRIBUTION	Cincinnati Children's Hospital Fdn	\$10,000.00
12/20/2010	CHILDREN'S PLAYSCAPE	Cincinnati Nature Center Association	\$20,000.00
12/20/2010	2010 CONTRIBUTION	Briarwood Presbyterian Church	\$10,000.00
12/20/2010	2010 CONTRIBUTION	Young Life of Eastern Cincinnati	\$15,000.00
12/20/2010	2010 CONTRIBUTION	Warren Wilson College	\$10,000.00
12/20/2010	2010 CONTRIBUTION	United Service Organization (USO)	\$10,000.00
12/20/2010	2010 CONTRIBUTION	Trout Unlimited	\$50,000.00
12/20/2010	SCHOLARSHIPS	Sterling College	\$10,000.00
12/20/2010	2010 CONTRIBUTION	Sonrise Church	\$10,000.00
12/20/2010	2010 CONTRIBUTION	Salvation Army of Cincinnati	\$10,000.00
12/20/2010	2010 CONTRIBUTION	Rebecca Lynn Cutler Legacy of Life Fdn	\$10,000.00
12/20/2010	2010 CONTRIBUTION	Marriage and Family Foundation	\$25,000.00
12/20/2010	2010 CONTRIBUTION	The League of Prayer	\$10,000.00
12/20/2010	2010 CONTRIBUTION	Horizon Community Church	\$10,000.00
12/20/2010	GENERAL OPERATIONS	Hillside Trust	\$10,000.00
12/20/2010	PROGRAM SUPPORT	Glory of Zion International Ministries, Inc	\$10,000.00
12/20/2010	MILITARY FAMILIES	Fisher House Foundation	\$10,000.00
12/20/2010	2010 CONTRIBUTION	Mathew 25	\$10,000.00
12/20/2010	2010 CONTRIBUTION	Miami Valley Christian Academy	\$25,000.00
12/20/2010	2010 CONTRIBUTION	Nature Conservancy	\$10,000.00
12/20/2010	2010 CONTRIBUTION	Oklahoma Wesleyan University	\$10,000.00
12/20/2010	SCHOLARSHIPS	Ecclesia College	\$10,000.00
12/21/2010	DONOR ADVISORY FUND	Tulsa Community Foundation	\$253,000.00
			\$850,500.00

YOT FULL CIRCLE FOUNDATION
990 PF STATEMENTS
12/31/2010
27-0578014

OTHER PROFESSIONAL FEES STATEMENT 1

DESCRIPTION	EXPENSES PER BOOKS (A)	NET INVEST- MENT INCOME (B)	ADJUSTED NET INCOME (C)	CHARITABLE PURPOSES (D)
INVESTMENT SERVICES	66,610.00	66,610.00		0
TO FORM-990 PF, Pg 1, LN 16c	66,610.00	66,610.00		0

OTHER EXPENSES STATEMENT 2

DESCRIPTION	EXPENSES PER BOOKS (A)	NET INVEST- MENT INCOME (B)	ADJUSTED NET INCOME (C)	CHARITABLE PURPOSES (D)
OVERHEAD EXPENSE	157,404.00	78,702.00		78,702.00
OTHER EXPENSES	3,212.00	1,606.00		1,606.00
TO FORM-990 PF, Pg 1, LN 23	160,616.00	80,308.00		80,308.00

CORPORATE STOCK STATEMENT 3

DESCRIPTION	BOOK VALUE	FAIR MKT VALUE
CORPORATE STOCK	11,053,224.00	12,302,963.00
TO FORM-990 PF, PART II, LINE 10B	11,053,224.00	12,302,963.00

CORPORATE BONDS STATEMENT 4

DESCRIPTION	BOOK VALUE	FAIR MKT VALUE
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CORPORATE BONDS	7,185,468.00	7,494,204.00
TO FORM-990 PF, PART II, LINE 10C	7,185,468.00	7,494,204.00

OTHER INVESTMENTS STATEMENT 5		
DESCRIPTION	BOOK VALUE	FAIR MKT VALUE
OTHER INVESTMENTS	598,338.00	697,389.00
TO FORM-990 PF, PART II, LINE 13	598,338.00	697,389.00

**STATEMENT ATTACHED MADE PART OF FORM 990-PF
YEAR ENDED 12/31/10**

Effective January 1, 2010 The Oxley Foundation transferred 40% of the fair market value of its investment assets to two new foundations in order to be more efficient in accomplishing the goals of the Oxley Foundation. This significant disposition of assets does not terminate The Oxley Foundation. Under the prescribed procedures for Revenue Ruling 2002-28, the following schedule summarizes the allocation of the aggregate tax benefits of the transferor organization, The Oxley Foundation, to the two additional foundations created by the trustees of The Oxley Foundation.

		73-6224031	27-0577885	27-0578014
	Totals at 12-31-2009	The Oxley Foundation 60%	The Mary K. Oxley Foundation 20%	The YOT Full Circle Foundation 20%
Investment Assets (Historical Cost)	97,494,097	57,541,523	19,975,726	19,976,848
Undistributed Income	3,759,644	2,255,778	751,933	751,933
	(1,913,840)	(1,148,304)	(382,768)	(382,768)