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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010**For calendar year 2010, or tax year beginning , and ending**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation PHILIP E. LANDERS FOUNDATION, INC		A Employer identification number 27-0510079
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 266	Room/suite	B Telephone number (see page 10 of the instructions) (888) 923-2740
City or town, state, and ZIP code OKEMA OK 74859		C If exemption application is pending, check here ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,084,315	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	
		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

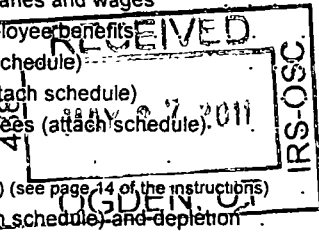
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	111	111		
	4 Dividends and interest from securities	36,477	36,477		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	0			
	b Gross sales price for all assets on line 6a	0			
	7 Capital gain net income (from Part IV, line 2)		12,680		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	36,588	49,268	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	4,050	4,050	0	4,050
	c Other professional fees (attach schedule)	8,377	8,377	0	8,377
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	0	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	29	29	0	29
	24 Total operating and administrative expenses. Add lines 13 through 23	12,456	12,456	0	12,456
	25 Contributions, gifts, grants paid	50,400			50,400
26 Total expenses and disbursements. Add lines 24 and 25	62,856	12,456	0	62,856	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-26,268				
b Net investment income (if negative, enter -0-)		36,812			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

(HTA)

SCANNED MAY 31 2011



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		29,263	10,853	
	2	Savings and temporary cash investments				
	3	Accounts receivable	0			
		Less allowance for doubtful accounts	0	33	0	0
	4	Pledges receivable	0			
		Less allowance for doubtful accounts	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule)	0			
		Less allowance for doubtful accounts	0	0	0	0
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments—U S and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		975,762	980,011	1,084,315
	c	Investments—corporate bonds (attach schedule)		0	0	0
	11	Investments—land, buildings, and equipment basis	0			
	Less accumulated depreciation (attach schedule)	0	0	0	0	
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		0	0	0	
14	Land, buildings, and equipment basis	0				
	Less accumulated depreciation (attach schedule)	0	0	0	0	
15	Other assets (describe PREPAID INCOME TAX)		0	500	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,005,058	991,364	1,084,315	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe)		0	0	
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐					
	27	Capital stock, trust principal, or current funds		1,000,000	1,000,000	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		5,058	-8,636	
30	Total net assets or fund balances (see page 17 of the instructions)		1,005,058	991,364		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		1,005,058	991,364		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,005,058
2	Enter amount from Part I, line 27a	2	-26,268
3	Other increases not included in line 2 (itemize)	3	0
4	Add lines 1, 2, and 3	4	978,790
5	Decreases not included in line 2 (itemize)	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	978,790

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a COMMON STOCK (M-L STATEMENT ATTACHED)			VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 276,564	0	263,884	12,680
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0	0	0	12,680
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	12,680
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	0	991,483	0.000000
2008			0.000000
2007			0.000000
2006			0.000000
2005			0.000000

2 Total of line 1, column (d)	2	0.000000
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.000000
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	0
5 Multiply line 4 by line 3	5	0
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	0
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	736
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	736
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	736
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,000	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,000	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	264	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ 264 Refunded ☐ 0	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ OK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ☐	13	X	
14	The books are in care of ☐ JOHN A. LANDERS Telephone no ☐ (918) 623-9669 Located at ☐ 700 FRONTAGE ROAD OKEMAH OK ZIP+4 ☐ 74859			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ☐	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ☐	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ☐ 20 ☐ 20 ☐ 20 ☐ 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐ 20 ☐ 20 ☐ 20 ☐ 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PHILIP E. LANDERS P O BOX 266 OKEMAH OK 74859	PRES 1.00	0	0	0
PHILIP W. LANDERS 17412 BROWN ROAD ODESSA FL 33556	V-PRES .00	0	0	0
JOHN A. LANDERS 3503 SOUTH YORKTOWN AVE TULSA OK 74	SEC-TRES 1.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
3 All other program-related investments See page 24 of the instructions	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,016,327
b	Average of monthly cash balances	1b	20,746
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,037,073
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,037,073
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	15,556
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,021,517
6	Minimum investment return. Enter 5% of line 5	6	51,076

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	51,076
2a	Tax on investment income for 2010 from Part VI, line 5	2a	736
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	106
c	Add lines 2a and 2b	2c	842
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	50,234
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	50,234
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	50,234

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	62,856
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	62,856
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	62,856

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				50,234
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			24,749	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	0			
b From 2006	0			
c From 2007	0			
d From 2008	0			
e From 2009	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 62,856				
a Applied to 2009, but not more than line 2a			24,749	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount	0			38,107
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				12,127
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a		0		0		0
b		0		0		0
c		0		0		0
d		0		0		0
e		0		0		0
f		0		0		0
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14			
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				0		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a RECONCILING BALANCES		0	14	0		0
b CAPITAL GAIN DISTRIBUTION		0	14	0		0
c		0		0		0
d		0		0		0
e		0		0		0
12 Subtotal Add columns (b), (d), and (e)		0		0		0
13 Total. Add line 12, columns (b), (d), and (e)						

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-----|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) | Cash | | X |
| (2) | Other assets | | X |
| b | Other transactions | | |
| (1) | Sales of assets to a noncharitable exempt organization | | X |
| (2) | Purchases of assets from a noncharitable exempt organization | | X |
| (3) | Rental of facilities, equipment, or other assets | | X |
| (4) | Reimbursement arrangements | | X |
| (5) | Loans or loan guarantees | | X |
| (6) | Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Philip E Landers Date: 5-23-11 Title: President

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
WELEMA GREER, C.P.A.	<i>W. Greer</i>	5/18/2011		P00059024
Firm's name ► WELEMA GREER, C.P.A., P.C.			Firm's EIN ►	
Firm's address ► 408 FAIRVIEW AVE. PONCA CITY, OK 74601			Phone no (580) 762-6355	

**SCHEDULE D
(Form 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust

PHILIP E. LANDERS FOUNDATION, INC

Employer identification number

27-0510079

Note: Form 5227 filers need to complete **only Parts I and II.****Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SEE DETAILED SCHEDULE ATTACHED			276,564	263,884	12,680
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b 0
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶					5 12,680

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 0
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶					12 0

Part III Summary of Parts I and II**Caution:** Read the instructions before completing this part.

		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13	12,680	12,680
14	Net long-term gain or (loss)			
a	Total for year	14a		0
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		0
c	28% rate gain	14c		0
15	Total net gain or (loss). Combine lines 13 and 14a	15	0	12,680

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16	()
a	The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17			
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18			
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19			
20	Add lines 18 and 19	20	0		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	0		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	0		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	0		
24	Enter the smaller of the amount on line 17 or \$2,300	24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25	0		
26	Subtract line 25 from line 24	26	0		
27	Are the amounts on lines 22 and 26 the same? ☒ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	0		
29	Subtract line 28 from line 27	29	0		
30	Multiply line 29 by 15% (15)	30			0
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31			
32	Add lines 30 and 31	32			0
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33			
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34			0

Line 16b (990-PF) - Accounting Fees

		4,050	4,050	0	4,050
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	WELEMA GREER, C.P.A.	3,250	3,250		3,250
2	HOGAN TAYLOR	800	800		800
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		8,377	8,377	0	8,377
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MERRILL LYNCH				8,377
2		8,377	8,377		
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		29	29	0	29
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	0	0	0	0
2	Fund Raising				
3	MISC	3	3		3
4	FOREIGN TAX PAID	37	37		37
5	CORRECTIONS YE TO AGREE W/BROKERAGE	-11	-11		-11
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	SEE SCHEDULE ATTACHED		975,762	980,011	1,002,373	1,084,315
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 15 (990-PF) - Other Assets

	Description	Beginning Balance	Ending Balance	Fair Market Value
1	PREPAID INCOME TAX	0	500	
2				
3				
4				
5				
6				
7				
8				
9				
10				

Part VII-A, Line 10 (990-PF) - Substantial Contributors

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country
1	PHILIP E LANDERS		P O BOX 266	OKEMAH	OK	74859	
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	PHILIP E. LANDERS		P O BOX 266	OKEMAH	OK	74859		PRES	1
2	PHILIP W. LANDERS		17412 BROWN ROAD	ODESSA	FL	33556		V-PRES	0
3	JOHN A. LANDERS		3503 SOUTH YORKTOWN AVE	TULSA	OK	74105		SEC-TRES	1
4									
5									
6									
7									
8									
9									
10									

Part

	0	0	0	0
	Compensation	Benefits	Expense Account	Explanation
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

PHILIP E. LANDERS FOUNDATION, INC
SCHEDULE OF SHORT TERM CAPITAL GAINS
YEAR ENDING 12/31/2010

Quantity	Security Description	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain or (Loss)	Transactions
6	BOSTON PPTY'S INC	10/27/2009	01/06/2010	411	371		40 SHORT TERM CAPITAL GAINS
19	CAPITAL ONE FINL	10/27/2009	01/06/2010	774	766		8 SHORT TERM CAPITAL GAINS
8	XTO ENERGY INC	10/27/2009	01/06/2010	383	349		34 SHORT TERM CAPITAL GAINS
27	ADOBE SYS DEL PV\$ 0.001	10/27/2009	01/08/2010	990	923		67 SHORT TERM CAPITAL GAINS
19	BROADCOM CORP CALIF CL A	10/27/2009	01/08/2010	584	519		65 SHORT TERM CAPITAL GAINS
19	NATIONAL-OILWELL VARCO	10/27/2009	01/08/2010	895	829		66 SHORT TERM CAPITAL GAINS
26	ACCENTURE PLC SHS	10/27/2009	01/12/2010	1,124	970		154 SHORT TERM CAPITAL GAINS
145	MATTEL INC COM	10/27/2009	01/12/2010	2,800	2,793		7 SHORT TERM CAPITAL GAINS
3	ABBOTT LABS	10/27/2009	01/15/2010	166	154		12 SHORT TERM CAPITAL GAINS
2	ADOBE SYS DEL PV\$ 0.001	10/27/2009	01/15/2010	72	68		3 SHORT TERM CAPITAL GAINS
1	AIR PRODUCTS&CHEM	10/27/2009	01/15/2010	83	81		1 SHORT TERM CAPITAL GAINS
4	AMAZON COM INC COM	10/27/2009	01/15/2010	509	486		24 SHORT TERM CAPITAL GAINS
1	ALLERGAN INC	11/02/2009	01/15/2010	60	57		4 SHORT TERM CAPITAL GAINS
4	AT&T INC	10/27/2009	01/15/2010	103	102		1 SHORT TERM CAPITAL GAINS
1	AMER EXPRESS COMPANY	10/27/2009	01/15/2010	42	36		7 SHORT TERM CAPITAL GAINS
5	ACTIVISION BLIZZARD INC	12/24/2009	01/15/2010	54	57		(2) SHORT TERM CAPITAL LOSSES
2	AMGEN INC COM PV \$0.0001	10/27/2009	01/15/2010	112	109		3 SHORT TERM CAPITAL GAINS
2	ANALOG DEVICES INC COM	10/27/2009	01/15/2010	58	54		4 SHORT TERM CAPITAL GAINS
1	ANADARKO PETE CORP	10/27/2009	01/15/2010	65	65		0 SHORT TERM CAPITAL GAINS
4	APPLE INC	10/27/2009	01/15/2010	829	796		33 SHORT TERM CAPITAL GAINS
1	APPLIED MATERIAL INC	10/27/2009	01/15/2010	14	13		1 SHORT TERM CAPITAL GAINS
1	ARCHER DANIELS MIDLD	10/27/2009	01/15/2010	31	30		0 SHORT TERM CAPITAL GAINS
2	AUTOMATIC DATA PROC	10/27/2009	01/15/2010	84	81		3 SHORT TERM CAPITAL GAINS
6	BORG WARNER INC COM	10/27/2009	01/15/2010	224	195		29 SHORT TERM CAPITAL GAINS
1	BHP BILLITON LTD ADR	10/27/2009	01/15/2010	79	71		8 SHORT TERM CAPITAL GAINS
3	BANK NEW YORK MELLON	10/27/2009	01/15/2010	87	83		4 SHORT TERM CAPITAL GAINS
1	BAXTER INTERNTL INC	10/27/2009	01/15/2010	61	55		6 SHORT TERM CAPITAL GAINS
1	BECTON DICKINSON CO	10/27/2009	01/15/2010	76	68		8 SHORT TERM CAPITAL GAINS
5	BEST BUY CO INC	10/27/2009	01/15/2010	194	196		(2) SHORT TERM CAPITAL LOSSES
2	BOSTON SCIENTIFIC CORP	10/27/2009	01/15/2010	19	17		2 SHORT TERM CAPITAL GAINS
15	BRISTOL-MYERS SQUIBB CO	10/27/2009	01/15/2010	375	334		41 SHORT TERM CAPITAL GAINS
8	COMCAST CORP NEW CL A	01/12/2010	01/15/2010	132	132		0 SHORT TERM CAPITAL GAINS
9	CARDINAL HEALTH INC OHIO	10/27/2009	01/15/2010	290	261		30 SHORT TERM CAPITAL GAINS
2	CITRIX SYSTEMS INC COM	10/27/2009	01/15/2010	86	77		9 SHORT TERM CAPITAL GAINS
1	CARNIVAL CORP PAIRED SHS	10/27/2009	01/15/2010	34	31		4 SHORT TERM CAPITAL GAINS
1	CANADIAN NATURAL RES LTD	10/27/2009	01/15/2010	70	69		1 SHORT TERM CAPITAL GAINS
1	CHEVRON CORP	10/27/2009	01/15/2010	79	77		2 SHORT TERM CAPITAL GAINS
2	CATERPILLAR INC DEL	10/27/2009	01/15/2010	120	114		7 SHORT TERM CAPITAL GAINS

PHILIP E. LANDERS FOUNDATION, INC
SCHEDULE OF SHORT TERM CAPITAL GAINS
YEAR ENDING 12/31/2010

Quantity	Security Description	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain or (Loss)	Transactions
9	CISCO SYSTEMS INC COM	10/27/2009	01/15/2010	219	212		7 SHORT TERM CAPITAL GAINS
1	COCA COLA COM	01/12/2010	01/15/2010	56	57		(0) SHORT TERM CAPITAL LOSSES
3	CORNING INC	12/17/2009	01/15/2010	59	56		3 SHORT TERM CAPITAL GAINS
1	CUMMINS INC COM	10/27/2009	01/15/2010	51	47		5 SHORT TERM CAPITAL GAINS
2	DIRECTV GROUP HLDNGS CLA	10/27/2009	01/15/2010	66	51		15 SHORT TERM CAPITAL GAINS
4	DISNEY (WALT) CO COM STK	10/27/2009	01/15/2010	122	113		9 SHORT TERM CAPITAL GAINS
2	DU PONT E I DE NEMOURS	10/27/2009	01/15/2010	68	66		2 SHORT TERM CAPITAL GAINS
7	E M C CORPORATION MASS	10/27/2009	01/15/2010	125	118		7 SHORT TERM CAPITAL GAINS
6	EDISON INTL CALIF	10/27/2009	01/15/2010	210	195		14 SHORT TERM CAPITAL GAINS
2	EOG RESOURCES INC	10/27/2009	01/15/2010	194	176		18 SHORT TERM CAPITAL GAINS
2	ECOLAB INC	10/27/2009	01/15/2010	92	91		1 SHORT TERM CAPITAL GAINS
3	ERICSSON LM TEL CL B ADR	10/27/2009	01/15/2010	30	31		(1) SHORT TERM CAPITAL LOSSES
4	EMERSON ELEC CO	10/27/2009	01/15/2010	177	157		20 SHORT TERM CAPITAL GAINS
3	EXPEDITORS INTL WASH INC	10/27/2009	01/15/2010	103	99		4 SHORT TERM CAPITAL GAINS
2	FREEMPT-MCMRAN CPR & GLD	10/27/2009	01/15/2010	169	158		12 SHORT TERM CAPITAL GAINS
1	FIFTH THIRD BANCORP	10/27/2009	01/15/2010	11	9		2 SHORT TERM CAPITAL GAINS
53	ISHARES RUSSELL 1000	10/27/2009	01/15/2010	2,668	2,496		172 SHORT TERM CAPITAL GAINS
36	ISHARES RUSSELL 1000	10/27/2009	01/15/2010	2,120	2,005		115 SHORT TERM CAPITAL GAINS
1	GOOGLE INC CLA	10/27/2009	01/15/2010	581	551		30 SHORT TERM CAPITAL GAINS
1	GILEAD SCIENCES INC COM	10/27/2009	01/15/2010	45	43		2 SHORT TERM CAPITAL GAINS
1	HESS CORP	10/27/2009	01/15/2010	62	58		3 SHORT TERM CAPITAL GAINS
3	HEINZ H J CO PV 25CT	10/27/2009	01/15/2010	128	121		6 SHORT TERM CAPITAL GAINS
5	HEWLETT PACKARD CO DEL	10/27/2009	01/15/2010	261	237		24 SHORT TERM CAPITAL GAINS
1	INTUITIVE SURGICAL INC	10/27/2009	01/15/2010	307	260		47 SHORT TERM CAPITAL GAINS
9	INTEL CORP	10/27/2009	01/15/2010	188	179		9 SHORT TERM CAPITAL GAINS
5	INTL BUSINESS MACHINES	10/27/2009	01/15/2010	658	607		51 SHORT TERM CAPITAL GAINS
2	JACOBS ENGN GRP INC DELA	10/27/2009	01/15/2010	80	93		(12) SHORT TERM CAPITAL LOSSES
3	JPMORGAN CHASE & CO	10/27/2009	01/15/2010	131	133		(1) SHORT TERM CAPITAL LOSSES
1	JOY GLOBAL INC DEL COM	10/27/2009	01/15/2010	58	54		4 SHORT TERM CAPITAL GAINS
4	JOHNSON AND JOHNSON COM	10/27/2009	01/15/2010	257	240		16 SHORT TERM CAPITAL GAINS
12	JOHNSON CONTROLS INC	10/27/2009	01/15/2010	350	300		50 SHORT TERM CAPITAL GAINS
8	KRAFT FOODS INC VA CL A	10/27/2009	01/15/2010	235	214		21 SHORT TERM CAPITAL GAINS
1	KELLOGG CO	11/30/2009	01/15/2010	54	52		2 SHORT TERM CAPITAL GAINS
1	LINCOLN NTL CORP IND NPV	10/27/2009	01/15/2010	27	24		3 SHORT TERM CAPITAL GAINS
25	LOWE'S COMPANIES INC	10/27/2009	01/15/2010	579	501		79 SHORT TERM CAPITAL GAINS
2	METLIFE INC COM	10/27/2009	01/15/2010	75	71		4 SHORT TERM CAPITAL GAINS
1	MONSANTO CO NEW DEL COM	10/27/2009	01/15/2010	81	71		10 SHORT TERM CAPITAL GAINS
1	MEAD JOHNSON NUTRITION CO	12/21/2009	01/15/2010	47	43		4 SHORT TERM CAPITAL GAINS

PHILIP E. LANDERS FOUNDATION, INC
SCHEDULE OF SHORT TERM CAPITAL GAINS
YEAR ENDING 12/31/2010

Quantity	Security Description	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain or (Loss)	Transactions
15	MERCK AND CO INC SHS	10/27/2009	01/15/2010	587	486		101 SHORT TERM CAPITAL GAINS
1	MCDONALDS CORP COM	10/27/2009	01/15/2010	62	59		3 SHORT TERM CAPITAL GAINS
20	MICROSOFT CORP	10/27/2009	01/15/2010	615	572		43 SHORT TERM CAPITAL GAINS
5	NATIONAL-OILWELL VARCO	10/27/2009	01/15/2010	230	218		12 SHORT TERM CAPITAL GAINS
1	NESTLE S A REP RG SH ADR	10/27/2009	01/15/2010	48	46		2 SHORT TERM CAPITAL GAINS
1	NIKE INC CL B	10/27/2009	01/15/2010	64	64		0 SHORT TERM CAPITAL GAINS
1	NORTHN TRUST CORP	10/27/2009	01/15/2010	51	52		(1) SHORT TERM CAPITAL LOSSES
6	NORTHROP GRUMMAN CORP	10/27/2009	01/15/2010	349	307		42 SHORT TERM CAPITAL GAINS
2	OCCIDENTAL PETE CORP CAL	10/27/2009	01/15/2010	157	162		(5) SHORT TERM CAPITAL LOSSES
3	ORACLE CORP \$0.01 DEL	10/27/2009	01/15/2010	75	66		9 SHORT TERM CAPITAL GAINS
3	PACCAR INC	10/27/2009	01/15/2010	114	111		3 SHORT TERM CAPITAL GAINS
2	PG&E CORP	10/27/2009	01/15/2010	89	84		5 SHORT TERM CAPITAL GAINS
1	PRICELINE COM INC	10/27/2009	01/15/2010	208	174		34 SHORT TERM CAPITAL GAINS
2	PRUDENTIAL FINANCIAL INC	10/27/2009	01/15/2010	107	97		10 SHORT TERM CAPITAL GAINS
1	PETROLEO BRAS VTG SPD ADR	10/27/2009	01/15/2010	45	49		(4) SHORT TERM CAPITAL LOSSES
2	PARKER HANNIFIN CORP	10/27/2009	01/15/2010	117	109		7 SHORT TERM CAPITAL GAINS
2	PROGRESS ENERGY INC	10/27/2009	01/15/2010	77	74		3 SHORT TERM CAPITAL GAINS
3	PRICE T ROWE GROUP INC	10/27/2009	01/15/2010	161	157		4 SHORT TERM CAPITAL GAINS
6	PNC FINCL SERVICES GROUP	10/27/2009	01/15/2010	341	306		35 SHORT TERM CAPITAL GAINS
8	PALM INC	10/27/2009	01/15/2010	109	108		1 SHORT TERM CAPITAL GAINS
2	PHILIP MORRIS INTL INC	10/27/2009	01/15/2010	99	98		1 SHORT TERM CAPITAL GAINS
2	PEPSICO INC	10/27/2009	01/15/2010	124	122		2 SHORT TERM CAPITAL GAINS
19	PFIZER INC	10/27/2009	01/15/2010	369	329		40 SHORT TERM CAPITAL GAINS
2	PRAXAIR INC	10/27/2009	01/15/2010	161	165		(4) SHORT TERM CAPITAL LOSSES
1	POTASH CORP SASKATCHEWAN	10/27/2009	01/15/2010	115	99		16 SHORT TERM CAPITAL GAINS
2	PROCTER & GAMBLE CO	10/27/2009	01/15/2010	121	114		7 SHORT TERM CAPITAL GAINS
3	QUEST DIAGNOSTICS INC	10/27/2009	01/15/2010	180	169		11 SHORT TERM CAPITAL GAINS
2	QUALCOMM INC	10/27/2009	01/15/2010	97	82		14 SHORT TERM CAPITAL GAINS
1	RANGE RESOURCES CORP DEL	10/27/2009	01/15/2010	52	54		(2) SHORT TERM CAPITAL LOSSES
1	RAYTHEON CO DELAWARE NEW	11/30/2009	01/15/2010	54	52		2 SHORT TERM CAPITAL GAINS
2	ROCHE HLDG LTD SPN ADR	10/27/2009	01/15/2010	90	80		9 SHORT TERM CAPITAL GAINS
2	ST JUDE MEDICAL INC	10/27/2009	01/15/2010	76	70		6 SHORT TERM CAPITAL GAINS
1	SCHLUMBERGER LTD	10/27/2009	01/15/2010	70	65		5 SHORT TERM CAPITAL GAINS
5	SCHWAB CHARLES CORP NEW	10/27/2009	01/15/2010	95	89		6 SHORT TERM CAPITAL GAINS
2	SIGMA ALDRICH CORP	10/27/2009	01/15/2010	103	109		(5) SHORT TERM CAPITAL LOSSES
1	SOUTHERN COMPANY	10/27/2009	01/15/2010	33	33		0 SHORT TERM CAPITAL GAINS
7	STAPLES INC	10/27/2009	01/15/2010	176	157		19 SHORT TERM CAPITAL GAINS
1	TOTAL S.A. SP ADR	10/27/2009	01/15/2010	63	63		0 SHORT TERM CAPITAL GAINS

PHILIP E. LANDERS FOUNDATION, INC
SCHEDULE OF SHORT TERM CAPITAL GAINS
YEAR ENDING 12/31/2010

Quantity	Security Description	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain or (Loss)	Transactions
2	TEVA PHARMACTCL INDS ADR	10/27/2009	01/15/2010	117	101	16	SHORT TERM CAPITAL GAINS
4	TARGET CORP COM	10/27/2009	01/15/2010	201	194	7	SHORT TERM CAPITAL GAINS
1	3M COMPANY	12/11/2009	01/15/2010	83	81	2	SHORT TERM CAPITAL GAINS
2	TIME WARNER INC SHS	10/27/2009	01/15/2010	56	57	(1)	SHORT TERM CAPITAL LOSSES
1	THERMO FISHER SCIENTIFIC	10/27/2009	01/15/2010	48	46	1	SHORT TERM CAPITAL GAINS
1	UNITED PARCEL SVC CL B	10/27/2009	01/15/2010	62	54	7	SHORT TERM CAPITAL GAINS
2	UNITEDHEALTH GROUP INC	10/27/2009	01/15/2010	67	52	15	SHORT TERM CAPITAL GAINS
1	UNITED STS STL CORP NEW	11/10/2009	01/15/2010	62	38	24	SHORT TERM CAPITAL GAINS
2	US BANCORP (NEW)	10/27/2009	01/15/2010	49	48	1	SHORT TERM CAPITAL GAINS
5	UNION PACIFIC CORP	10/27/2009	01/15/2010	327	277	49	SHORT TERM CAPITAL GAINS
3	UNITED TECHS CORP COM	10/27/2009	01/15/2010	216	194	22	SHORT TERM CAPITAL GAINS
6	VERIZON COMMUNICATNS COM	10/27/2009	01/15/2010	183	175	8	SHORT TERM CAPITAL GAINS
10	XTO ENERGY INC	10/27/2009	01/15/2010	472	436	36	SHORT TERM CAPITAL GAINS
3	WAL-MART STORES INC	10/27/2009	01/15/2010	161	150	11	SHORT TERM CAPITAL GAINS
42	XEROX CORP	10/27/2009	01/15/2010	370	324	46	SHORT TERM CAPITAL GAINS
2	YUM BRANDS INC	10/27/2009	01/15/2010	71	68	4	SHORT TERM CAPITAL GAINS
5	YAHOO INC	10/27/2009	01/15/2010	84	83	1	SHORT TERM CAPITAL GAINS
6	WASTE MANAGEMENT INC NEW	10/27/2009	01/15/2010	199	187	12	SHORT TERM CAPITAL GAINS
3	WELLS FARGO & CO NEW DEL	10/27/2009	01/15/2010	84	85	(1)	SHORT TERM CAPITAL LOSSES
2	WYNN RESORTS LTD	10/27/2009	01/15/2010	140	114	26	SHORT TERM CAPITAL GAINS
74	THORNBURG INTL VAL FD I	10/28/2009	01/15/2010	1,910	1,804	106	SHORT TERM CAPITAL GAINS
150	WF ADV SM CAP GR FD A	10/28/2009	01/15/2010	1,725	1,545	180	SHORT TERM CAPITAL GAINS
1	MFS RESEARCH BOND I	10/28/2009	01/15/2010	10	10	0	SHORT TERM CAPITAL GAINS
458	AM CEN SM CP GRW CL N	10/28/2009	01/15/2010	2,958	2,510	448	SHORT TERM CAPITAL GAINS
98	ARTIO INTL EQUITY II I	10/28/2009	01/15/2010	1,192	1,151	41	SHORT TERM CAPITAL GAINS
140	WESTCORE SC VAL CL R	10/28/2009	01/15/2010	1,340	1,250	90	SHORT TERM CAPITAL GAINS
50	AMERICAN EURO PACIFIC	10/28/2009	01/15/2010	1,949	1,850	99	SHORT TERM CAPITAL GAINS
161	PENNSYLVANIA MUTUAL FD	10/28/2009	01/15/2010	1,547	1,404	143	SHORT TERM CAPITAL GAINS
1	ACE LIMITED	10/27/2009	01/15/2010	48	53	(5)	SHORT TERM CAPITAL LOSSES
7	CATERPILLAR INC DEL	10/27/2009	01/21/2010	404	397	7	SHORT TERM CAPITAL GAINS
16	PRAXAIR INC	10/27/2009	01/21/2010	1,301	1,322	(21)	SHORT TERM CAPITAL LOSSES
25	SIGMA ALDRICH CORP	10/27/2009	01/21/2010	1,282	1,361	(78)	SHORT TERM CAPITAL LOSSES
21	AUTOMATIC DATA PROC	10/27/2009	01/22/2010	883	852	31	SHORT TERM CAPITAL GAINS
13	EMERSON ELEC CO	10/27/2009	01/22/2010	558	510	48	SHORT TERM CAPITAL GAINS
22	INTEL CORP	10/27/2009	01/22/2010	447	438	9	SHORT TERM CAPITAL GAINS
19	JOY GLOBAL INC DEL COM	10/27/2009	01/22/2010	988	1,026	(37)	SHORT TERM CAPITAL LOSSES
5	NATIONAL-OILWELL VARCO	10/27/2009	01/22/2010	218	218	(0)	SHORT TERM CAPITAL LOSSES
19	PETROLEO BRAS VTG SPD ADR	10/27/2009	01/22/2010	803	931	(128)	SHORT TERM CAPITAL LOSSES

PHILIP E. LANDERS FOUNDATION, INC
SCHEDULE OF SHORT TERM CAPITAL GAINS
YEAR ENDING 12/31/2010

Quantity	Security Description	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain or (Loss)	Transactions
17	SIGMA ALDRICH CORP	10/27/2009	01/22/2010	860	925		(66) SHORT TERM CAPITAL LOSSES
10	PRAXAIR INC	10/27/2009	01/25/2010	799	826		(27) SHORT TERM CAPITAL LOSSES
19	AMER EXPRESS COMPANY	10/27/2009	01/26/2010	740	683		57 SHORT TERM CAPITAL GAINS
3	CANADIAN NATURAL RES LTD	10/27/2009	01/27/2010	197	207		(10) SHORT TERM CAPITAL LOSSES
5	CUMMINS INC COM	10/27/2009	01/27/2010	226	235		(9) SHORT TERM CAPITAL LOSSES
27	E M C CORPORATION MASS	10/27/2009	01/27/2010	469	455		15 SHORT TERM CAPITAL GAINS
21	NATIONAL-OILWELL VARGO	10/27/2009	01/28/2010	871	917		(45) SHORT TERM CAPITAL LOSSES
3	OCCIDENTAL PETE CORP CAL	10/27/2009	01/28/2010	230	244		(14) SHORT TERM CAPITAL LOSSES
30	ANALOG DEVICES INC COM	10/27/2009	01/29/2010	829	806		23 SHORT TERM CAPITAL GAINS
25	DIRECTV GROUP HLDNGS CLA	10/27/2009	01/29/2010	774	643		132 SHORT TERM CAPITAL GAINS
2	POTASH CORP SASKATCHEWAN	10/27/2009	01/29/2010	208	198		10 SHORT TERM CAPITAL GAINS
3	UNION PACIFIC CORP	10/27/2009	01/29/2010	188	166		21 SHORT TERM CAPITAL GAINS
30	YAHOO INC	10/27/2009	01/29/2010	464	499		(35) SHORT TERM CAPITAL LOSSES
21	AT&T INC	10/27/2009	02/01/2010	533	536		(3) SHORT TERM CAPITAL LOSSES
40	APPLIED MATERIAL INC	10/27/2009	02/01/2010	496	510		(14) SHORT TERM CAPITAL LOSSES
5	OCCIDENTAL PETE CORP CAL	10/27/2009	02/05/2010	378	406		(28) SHORT TERM CAPITAL LOSSES
13	CATERPILLAR INC DEL	10/27/2009	02/08/2010	671	738		(67) SHORT TERM CAPITAL LOSSES
85	ACTIVISION BLIZZARD INC	12/24/2009	02/22/2010	917	964		(47) SHORT TERM CAPITAL LOSSES
91	ACTIVISION BLIZZARD INC	01/21/2010	02/22/2010	982	992		(11) SHORT TERM CAPITAL LOSSES
24	PACCAR INC	10/27/2009	02/22/2010	853	885		(32) SHORT TERM CAPITAL LOSSES
12	AUTOMATIC DATA PROC	10/27/2009	02/24/2010	499	487		12 SHORT TERM CAPITAL GAINS
3	FREEPRT-MCMRAN CPR & GLD	10/27/2009	02/24/2010	220	236		(16) SHORT TERM CAPITAL LOSSES
4	UNION PACIFIC CORP	10/27/2009	02/24/2010	266	222		44 SHORT TERM CAPITAL GAINS
13	WYNN RESORTS LTD	10/27/2009	02/24/2010	822	744		78 SHORT TERM CAPITAL GAINS
3	GENL DYNAMICS CORP COM	10/27/2009	02/26/2010	216	199		17 SHORT TERM CAPITAL GAINS
24	PALM INC	10/27/2009	02/26/2010	150	324		(174) SHORT TERM CAPITAL LOSSES
52	PALM INC	01/14/2010	02/26/2010	326	644		(319) SHORT TERM CAPITAL LOSSES
17	TOTAL S.A. SP ADR	10/27/2009	02/26/2010	939	1,072		(133) SHORT TERM CAPITAL LOSSES
13	PACCAR INC	10/27/2009	03/01/2010	464	479		(15) SHORT TERM CAPITAL LOSSES
16	UNION PACIFIC CORP	10/27/2009	03/02/2010	1,073	887		186 SHORT TERM CAPITAL GAINS
7	TIME WARNER INC SHS	10/27/2009	03/03/2010	207	200		7 SHORT TERM CAPITAL GAINS
20	BEST BUY CO INC	10/27/2009	03/04/2010	744	784		(40) SHORT TERM CAPITAL LOSSES
8	PEPSICO INC	10/27/2009	03/04/2010	513	489		24 SHORT TERM CAPITAL GAINS
2	POTASH CORP SASKATCHEWAN	10/27/2009	03/04/2010	230	198		32 SHORT TERM CAPITAL GAINS
11	AT&T INC	10/27/2009	03/05/2010	274	281		(7) SHORT TERM CAPITAL LOSSES
7	PROCTER & GAMBLE CO	10/27/2009	03/05/2010	444	399		45 SHORT TERM CAPITAL GAINS
15	VERIZON COMMUNICATNS COM	10/27/2009	03/05/2010	438	438		0 SHORT TERM CAPITAL GAINS
15	GILEAD SCIENCES INC COM	10/27/2009	03/10/2010	713	652		62 SHORT TERM CAPITAL GAINS

PHILIP E. LANDERS FOUNDATION, INC
SCHEDULE OF SHORT TERM CAPITAL GAINS
YEAR ENDING 12/31/2010

Quantity	Security Description	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain or (Loss)	Transactions
8	TOTAL S.A. SP ADR	10/27/2009	03/12/2010	468	504		(36) SHORT TERM CAPITAL LOSSES
4	INTL BUSINESS MACHINES	10/27/2009	03/19/2010	509	485		23 SHORT TERM CAPITAL GAINS
19	ORACLE CORP \$0.01 DEL	10/27/2009	03/19/2010	475	419		57 SHORT TERM CAPITAL GAINS
8	ACE LIMITED	10/27/2009	03/22/2010	419	426		(8) SHORT TERM CAPITAL LOSSES
7	POTASH CORP SASKATCHEWAN	10/27/2009	03/23/2010	859	692		167 SHORT TERM CAPITAL GAINS
16	ST JUDE MEDICAL INC	10/27/2009	03/23/2010	642	562		80 SHORT TERM CAPITAL GAINS
67	YAHOO INC	10/27/2009	03/24/2010	1,075	1,115		(39) SHORT TERM CAPITAL LOSSES
66	HEINZ H J CO PV 25CT	10/27/2009	04/05/2010	3,016	2,664		352 SHORT TERM CAPITAL GAINS
4	INTL BUSINESS MACHINES	10/27/2009	04/08/2010	511	485		25 SHORT TERM CAPITAL GAINS
6	MEAD JOHNSON NUTRTION CO	12/21/2009	04/08/2010	311	257		54 SHORT TERM CAPITAL GAINS
22	WAL-MART STORES INC	10/27/2009	04/08/2010	1,214	1,098		117 SHORT TERM CAPITAL GAINS
50	CORNING INC	12/17/2009	04/09/2010	990	932		58 SHORT TERM CAPITAL GAINS
20	MONSANTO CO NEW DEL COM	10/27/2009	04/09/2010	1,393	1,421		(27) SHORT TERM CAPITAL LOSSES
13	INTL BUSINESS MACHINES	10/27/2009	04/12/2010	1,669	1,577		92 SHORT TERM CAPITAL GAINS
22	INVERSCO LTD	10/27/2009	04/13/2010	488	474		13 SHORT TERM CAPITAL GAINS
20	BAXTER INTERNTL INC	10/27/2009	04/14/2010	1,173	1,099		74 SHORT TERM CAPITAL GAINS
3	WAL-MART STORES INC	10/27/2009	04/14/2010	164	150		14 SHORT TERM CAPITAL GAINS
4	ANADARKO PETE CORP	10/27/2009	04/21/2010	288	261		27 SHORT TERM CAPITAL GAINS
63	BOSTON SCIENTIFIC CORP	10/27/2009	04/21/2010	454	535		(81) SHORT TERM CAPITAL LOSSES
31	BRISTOL-MYERS SQUIBB CO	10/27/2009	04/21/2010	776	690		86 SHORT TERM CAPITAL GAINS
11	CHEVRON CORP	10/27/2009	04/21/2010	895	846		50 SHORT TERM CAPITAL GAINS
3	EXXON MOBIL CORP COM	10/27/2009	04/21/2010	206	225		(19) SHORT TERM CAPITAL LOSSES
3	HESS CORP	10/27/2009	04/21/2010	193	175		18 SHORT TERM CAPITAL GAINS
3	OCCIDENTAL PETE CORP CAL	10/27/2009	04/21/2010	256	244		12 SHORT TERM CAPITAL GAINS
10	BECTON DICKINSON CO	10/27/2009	04/22/2010	771	677		94 SHORT TERM CAPITAL GAINS
7	COACH INC	01/29/2010	04/22/2010	303	247		56 SHORT TERM CAPITAL GAINS
1	GOOGLE INC CL A	10/27/2009	04/22/2010	548	551		(3) SHORT TERM CAPITAL LOSSES
5	FREERT-MCMRAN CPR & GLD	10/27/2009	04/23/2010	397	394		4 SHORT TERM CAPITAL GAINS
6	PEPSICO INC	10/27/2009	04/23/2010	388	366		21 SHORT TERM CAPITAL GAINS
4	TARGET CORP COM	10/27/2009	04/23/2010	229	194		35 SHORT TERM CAPITAL GAINS
40	AMAZON COM INC COM	10/27/2009	04/26/2010	5,843	4,856		987 SHORT TERM CAPITAL GAINS
33	ANADARKO PETE CORP	10/27/2009	04/26/2010	2,434	2,155		279 SHORT TERM CAPITAL GAINS
10	AUTOMATIC DATA PROC	10/27/2009	04/26/2010	456	406		50 SHORT TERM CAPITAL GAINS
11	AUTOMATIC DATA PROC	12/17/2009	04/26/2010	501	467		35 SHORT TERM CAPITAL GAINS
68	BORG WARNER INC COM	10/27/2009	04/26/2010	2,786	2,215		571 SHORT TERM CAPITAL GAINS
11	BORG WARNER INC COM	01/14/2010	04/26/2010	451	402		48 SHORT TERM CAPITAL GAINS
10	BORG WARNER INC COM	01/21/2010	04/26/2010	410	377		33 SHORT TERM CAPITAL GAINS
5	BORG WARNER INC COM	02/22/2010	04/26/2010	205	189		16 SHORT TERM CAPITAL GAINS

PHILIP E. LANDERS FOUNDATION, INC
SCHEDULE OF SHORT TERM CAPITAL GAINS
YEAR ENDING 12/31/2010

Quantity	Security Description	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain or (Loss)	Transactions
7	BORG WARNER INC COM	04/09/2010	04/26/2010	287	267		20 SHORT TERM CAPITAL GAINS
36	CATERPILLAR INC DEL	10/27/2009	04/26/2010	2,596	2,043		552 SHORT TERM CAPITAL GAINS
3	CATERPILLAR INC DEL	11/10/2009	04/26/2010	216	180		37 SHORT TERM CAPITAL GAINS
67	DISNEY (WALT) CO COM STK	10/27/2009	04/26/2010	2,467	1,894		573 SHORT TERM CAPITAL GAINS
27	DISNEY (WALT) CO COM STK	01/14/2010	04/26/2010	994	840		154 SHORT TERM CAPITAL GAINS
23	EOG RESOURCES INC	10/27/2009	04/26/2010	2,601	2,019		582 SHORT TERM CAPITAL GAINS
5	EOG RESOURCES INC	12/24/2009	04/26/2010	565	506		60 SHORT TERM CAPITAL GAINS
5	EOG RESOURCES INC	04/09/2010	04/26/2010	565	533		33 SHORT TERM CAPITAL GAINS
57	ECOLAB INC	10/27/2009	04/26/2010	2,721	2,599		122 SHORT TERM CAPITAL GAINS
5	ECOLAB INC	01/14/2010	04/26/2010	239	232		6 SHORT TERM CAPITAL GAINS
71	EMERSON ELEC CO	10/27/2009	04/26/2010	3,741	2,783		957 SHORT TERM CAPITAL GAINS
43	EXPEDITORS INTL WASH INC	10/27/2009	04/26/2010	1,744	1,419		325 SHORT TERM CAPITAL GAINS
23	EXPEDITORS INTL WASH INC	12/17/2009	04/26/2010	933	786		147 SHORT TERM CAPITAL GAINS
2	INTUITIVE SURGICAL INC	10/27/2009	04/26/2010	724	520		204 SHORT TERM CAPITAL GAINS
1	INTUITIVE SURGICAL INC	12/24/2009	04/26/2010	362	304		58 SHORT TERM CAPITAL GAINS
21	INTL BUSINESS MACHINES	10/27/2009	04/26/2010	2,736	2,548		188 SHORT TERM CAPITAL GAINS
41	JACOBS ENGN GRP INC DELA	10/27/2009	04/26/2010	2,020	1,899		121 SHORT TERM CAPITAL GAINS
9	JACOBS ENGN GRP INC DELA	12/17/2009	04/26/2010	443	333		110 SHORT TERM CAPITAL GAINS
138	JOHNSON CONTROLS INC	10/27/2009	04/26/2010	4,809	3,451		1,358 SHORT TERM CAPITAL GAINS
109	MICROSOFT CORP	10/27/2009	04/26/2010	3,385	3,117		267 SHORT TERM CAPITAL GAINS
38	PACCAR INC	10/27/2009	04/26/2010	1,829	1,401		428 SHORT TERM CAPITAL GAINS
7	PRICELINE COM INC	10/27/2009	04/26/2010	1,902	1,219		684 SHORT TERM CAPITAL GAINS
3	PRICELINE COM INC	04/08/2010	04/26/2010	815	779		37 SHORT TERM CAPITAL GAINS
59	PRICE T ROWE GROUP INC	10/27/2009	04/26/2010	3,439	3,086		353 SHORT TERM CAPITAL GAINS
12	PRAXAIR INC	10/27/2009	04/26/2010	1,065	991		74 SHORT TERM CAPITAL GAINS
40	QUALCOMM INC	10/27/2009	04/26/2010	1,519	1,644		(125) SHORT TERM CAPITAL LOSSES
23	QUALCOMM INC	01/08/2010	04/26/2010	873	1,144		(270) SHORT TERM CAPITAL LOSSES
42	ROCHE HLDG LTD SPN ADR	10/27/2009	04/26/2010	1,678	1,686		(9) SHORT TERM CAPITAL LOSSES
4	STRAYER EDUCATION INC	01/22/2010	04/26/2010	998	909		89 SHORT TERM CAPITAL GAINS
3	STRAYER EDUCATION INC	02/25/2010	04/26/2010	749	669		79 SHORT TERM CAPITAL GAINS
2	STRAYER EDUCATION INC	03/01/2010	04/26/2010	499	456		44 SHORT TERM CAPITAL GAINS
20	SCHLUMBERGER LTD	10/27/2009	04/26/2010	1,447	1,301		146 SHORT TERM CAPITAL GAINS
9	SCHLUMBERGER LTD	01/08/2010	04/26/2010	651	637		14 SHORT TERM CAPITAL GAINS
72	SUNTRUST BKS INC COM	02/22/2010	04/26/2010	2,089	1,691		398 SHORT TERM CAPITAL GAINS
17	SUNTRUST BKS INC COM	02/25/2010	04/26/2010	493	396		97 SHORT TERM CAPITAL GAINS
12	SUNTRUST BKS INC COM	03/19/2010	04/26/2010	348	326		22 SHORT TERM CAPITAL GAINS
53	TEVA PHARMACTCL INDS ADR	10/27/2009	04/26/2010	3,215	2,665		550 SHORT TERM CAPITAL GAINS
29	UNION PACIFIC CORP	10/27/2009	04/26/2010	2,225	1,608		617 SHORT TERM CAPITAL GAINS

PHILIP E. LANDERS FOUNDATION, INC
SCHEDULE OF SHORT TERM CAPITAL GAINS
YEAR ENDING 12/31/2010

Quantity	Security Description	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain or (Loss)	Transactions
20	UNION PACIFIC CORP	11/10/2009	04/26/2010	1,534	1,241		293 SHORT TERM CAPITAL GAINS
18	WAL-MART STORES INC	10/27/2009	04/26/2010	978	898		80 SHORT TERM CAPITAL GAINS
50	YUM BRANDS INC	10/27/2009	04/26/2010	2,195	1,691		504 SHORT TERM CAPITAL GAINS
148	WELLS FARGO & CO NEW DEL	10/27/2009	04/26/2010	4,878	4,209		669 SHORT TERM CAPITAL GAINS
60	INTEL CORP	10/27/2009	04/28/2010	1,393	1,193		199 SHORT TERM CAPITAL GAINS
23	VALE SA	04/26/2010	04/28/2010	689	750		(61) SHORT TERM CAPITAL LOSSES
9	VALE SA	04/26/2010	04/28/2010	271	294		(23) SHORT TERM CAPITAL LOSSES
21	WAL-MART STORES INC	10/27/2009	04/30/2010	1,134	1,048		86 SHORT TERM CAPITAL GAINS
9	WAL-MART STORES INC	01/22/2010	04/30/2010	486	480		6 SHORT TERM CAPITAL GAINS
6	WAL-MART STORES INC	01/27/2010	04/30/2010	324	320		4 SHORT TERM CAPITAL GAINS
26	SOUTHERN COMPANY	10/27/2009	05/03/2010	901	853		48 SHORT TERM CAPITAL GAINS
2	SOUTHERN COMPANY	10/27/2009	05/04/2010	69	66		3 SHORT TERM CAPITAL GAINS
29	AMER EXPRESS COMPANY	10/27/2009	05/06/2010	1,275	1,042		233 SHORT TERM CAPITAL GAINS
12	JPMORGAN CHASE & CO	10/27/2009	05/06/2010	484	531		(47) SHORT TERM CAPITAL LOSSES
7	CUMMINS INC COM	10/27/2009	05/07/2010	457	328		128 SHORT TERM CAPITAL GAINS
16	FREERT-MCMRAN CPR & GLD	10/27/2009	05/07/2010	1,064	1,260		(196) SHORT TERM CAPITAL LOSSES
12	OCCIDENTAL PETE CORP CAL	10/27/2009	05/07/2010	951	975		(24) SHORT TERM CAPITAL LOSSES
52	STAPLES INC	10/27/2009	05/07/2010	1,132	1,169		(37) SHORT TERM CAPITAL LOSSES
11	HEWLETT PACKARD CO DEL	10/27/2009	05/17/2010	520	522		(2) SHORT TERM CAPITAL LOSSES
3	APPLE INC	10/27/2009	05/18/2010	509	398		111 SHORT TERM CAPITAL GAINS
31	ABBOTT LABS	10/27/2009	05/19/2010	1,490	1,591		(100) SHORT TERM CAPITAL LOSSES
10	BAXTER INTERNTL INC	04/21/2010	05/19/2010	425	587		(162) SHORT TERM CAPITAL LOSSES
60	EBAY INC COM	11/13/2009	05/19/2010	1,305	1,439		(134) SHORT TERM CAPITAL LOSSES
1	KOHL'S CORP WISC PV 1CT	04/26/2010	05/19/2010	52	58		(5) SHORT TERM CAPITAL LOSSES
6	PETROLEO BRAS SA ADR	04/26/2010	05/19/2010	188	231		(43) SHORT TERM CAPITAL LOSSES
14	CORNING INC	02/01/2010	05/20/2010	238	254		(16) SHORT TERM CAPITAL LOSSES
3	KOHL'S CORP WISC PV 1CT	04/26/2010	05/20/2010	155	173		(18) SHORT TERM CAPITAL LOSSES
1	KOHL'S CORP WISC PV 1CT	04/26/2010	05/20/2010	51	58		(6) SHORT TERM CAPITAL LOSSES
8	PETROLEO BRAS SA ADR	04/26/2010	05/20/2010	238	308		(69) SHORT TERM CAPITAL LOSSES
13	CORNING INC	02/01/2010	05/21/2010	222	236		(14) SHORT TERM CAPITAL LOSSES
2	GOOGLE INC CL A	10/27/2009	05/21/2010	950	1,102		(152) SHORT TERM CAPITAL LOSSES
3	KOHL'S CORP WISC PV 1CT	04/26/2010	05/21/2010	153	173		(20) SHORT TERM CAPITAL LOSSES
10	PETROLEO BRAS SA ADR	04/26/2010	05/21/2010	295	385		(90) SHORT TERM CAPITAL LOSSES
4	TRANSOCEAN LTD	10/27/2009	05/21/2010	233	354		(120) SHORT TERM CAPITAL LOSSES
1	CORNING INC	02/01/2010	05/24/2010	17	18		(1) SHORT TERM CAPITAL LOSSES
7	CORNING INC	04/26/2010	05/24/2010	119	147		(28) SHORT TERM CAPITAL LOSSES
2	KOHL'S CORP WISC PV 1CT	04/26/2010	05/24/2010	103	116		(13) SHORT TERM CAPITAL LOSSES
17	PARKER HANNIFIN CORP	10/27/2009	05/24/2010	1,029	930		99 SHORT TERM CAPITAL GAINS

PHILIP E. LANDERS FOUNDATION, INC
SCHEDULE OF SHORT TERM CAPITAL GAINS
YEAR ENDING 12/31/2010

Quantity	Security Description	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain or (Loss)	Transactions
3	RESEARCH IN MOTION LTD	04/26/2010	05/24/2010	181	206		(26) SHORT TERM CAPITAL LOSSES
6	RESEARCH IN MOTION LTD	04/26/2010	05/25/2010	353	413		(60) SHORT TERM CAPITAL LOSSES
5	CORNING INC	04/26/2010	05/26/2010	85	105		(19) SHORT TERM CAPITAL LOSSES
3	KOHL'S CORP WISC PV 1CT	04/26/2010	05/26/2010	152	173		(22) SHORT TERM CAPITAL LOSSES
3	CORNING INC	04/26/2010	05/27/2010	156	189		(33) SHORT TERM CAPITAL LOSSES
9	KOHL'S CORP WISC PV 1CT	04/26/2010	05/27/2010	151	173		(23) SHORT TERM CAPITAL LOSSES
7	QUALCOMM INC	01/08/2010	05/27/2010	248	348		(101) SHORT TERM CAPITAL LOSSES
16	QUALCOMM INC	04/08/2010	05/27/2010	566	680		(114) SHORT TERM CAPITAL LOSSES
6	QUALCOMM INC	04/09/2010	05/27/2010	212	252		(40) SHORT TERM CAPITAL LOSSES
5	CORNING INC	04/26/2010	05/28/2010	86	105		(19) SHORT TERM CAPITAL LOSSES
5	ANADARKO PETE CORP	10/27/2009	06/01/2010	222	326		(104) SHORT TERM CAPITAL LOSSES
7	TRANSOCEAN LTD	10/27/2009	06/01/2010	361	619		(258) SHORT TERM CAPITAL LOSSES
2	TRANSOCEAN LTD	02/26/2010	06/01/2010	103	159		(56) SHORT TERM CAPITAL LOSSES
3	TRANSOCEAN LTD	03/12/2010	06/01/2010	155	257		(102) SHORT TERM CAPITAL LOSSES
22	METLIFE INC COM	10/27/2009	06/07/2010	844	783		60 SHORT TERM CAPITAL GAINS
35	JOHNSON CONTROLS INC	10/27/2009	06/08/2010	912	875		36 SHORT TERM CAPITAL GAINS
5	RESEARCH IN MOTION LTD	04/26/2010	06/08/2010	288	344		(56) SHORT TERM CAPITAL LOSSES
15	UNITED PARCEL SVC CL B	10/27/2009	06/08/2010	870	817		54 SHORT TERM CAPITAL GAINS
6	UNITED TECHS CORP COM	10/27/2009	06/08/2010	381	387		(6) SHORT TERM CAPITAL LOSSES
1	GOOGLE INC CL A	10/27/2009	06/09/2010	475	551		(75) SHORT TERM CAPITAL LOSSES
23	AETNA INC NEW	03/24/2010	06/11/2010	660	805		(145) SHORT TERM CAPITAL LOSSES
20	HALLIBURTON COMPANY	10/27/2009	06/11/2010	486	602		(116) SHORT TERM CAPITAL LOSSES
16	HALLIBURTON COMPANY	11/10/2009	06/11/2010	389	503		(114) SHORT TERM CAPITAL LOSSES
14	JOHNSON AND JOHNSON COM	10/27/2009	06/11/2010	819	841		(23) SHORT TERM CAPITAL LOSSES
17	NIKE INC CL B	10/27/2009	06/11/2010	1,229	1,089		139 SHORT TERM CAPITAL GAINS
22	PHILIP MORRIS INTL INC	10/27/2009	06/11/2010	963	1,077		(114) SHORT TERM CAPITAL LOSSES
10	PHILIP MORRIS INTL INC	11/02/2009	06/11/2010	438	483		(45) SHORT TERM CAPITAL LOSSES
13	PROCTER & GAMBLE CO	10/27/2009	06/11/2010	805	741		63 SHORT TERM CAPITAL GAINS
6	AETNA INC NEW	03/24/2010	06/14/2010	176	210		(34) SHORT TERM CAPITAL LOSSES
26	ANADARKO PETE CORP	10/27/2009	06/14/2010	1,085	1,698		(613) SHORT TERM CAPITAL LOSSES
11	HALLIBURTON COMPANY	11/10/2009	06/14/2010	268	346		(78) SHORT TERM CAPITAL LOSSES
11	HALLIBURTON COMPANY	01/15/2010	06/14/2010	268	372		(104) SHORT TERM CAPITAL LOSSES
6	HALLIBURTON COMPANY	03/12/2010	06/14/2010	146	188		(41) SHORT TERM CAPITAL LOSSES
7	PEPSICO INC	10/27/2009	06/16/2010	446	427		19 SHORT TERM CAPITAL GAINS
2	ALCON INC	04/26/2010	06/21/2010	304	314		(11) SHORT TERM CAPITAL LOSSES
19	CHEVRON CORP	10/27/2009	06/21/2010	1,458	1,461		(2) SHORT TERM CAPITAL LOSSES
4	MCDONALDS CORP COM	10/27/2009	06/21/2010	281	236		45 SHORT TERM CAPITAL GAINS
13	STAPLES INC	10/27/2009	06/21/2010	286	292		(6) SHORT TERM CAPITAL LOSSES

PHILIP E. LANDERS FOUNDATION, INC
SCHEDULE OF SHORT TERM CAPITAL GAINS
YEAR ENDING 12/31/2010

Quantity	Security Description	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain or (Loss)	Transactions
15	WASTE MANAGEMENT INC NEW	10/27/2009	06/21/2010	508	467		41 SHORT TERM CAPITAL GAINS
3	SALESFORCE COM INC	04/26/2010	06/28/2010	274	267		7 SHORT TERM CAPITAL GAINS
10	VALE SA	04/26/2010	06/30/2010	250	326		(76) SHORT TERM CAPITAL LOSSES
13	MONSANTO CO NEW DEL COM	03/04/2010	07/01/2010	599	964		(365) SHORT TERM CAPITAL LOSSES
9	VALE SA	04/26/2010	07/06/2010	228	294		(66) SHORT TERM CAPITAL LOSSES
11	GILEAD SCIENCES INC COM	06/21/2010	07/07/2010	379	400		(21) SHORT TERM CAPITAL LOSSES
15	VALE SA	04/26/2010	07/07/2010	376	489		(113) SHORT TERM CAPITAL LOSSES
4	GILEAD SCIENCES INC COM	06/21/2010	07/08/2010	139	145		(6) SHORT TERM CAPITAL LOSSES
1	SALESFORCE COM INC	04/26/2010	07/08/2010	92	89		3 SHORT TERM CAPITAL GAINS
7	GILEAD SCIENCES INC COM	06/21/2010	07/09/2010	243	254		(11) SHORT TERM CAPITAL LOSSES
8	GILEAD SCIENCES INC COM	06/21/2010	07/12/2010	275	291		(16) SHORT TERM CAPITAL LOSSES
7	JOHNSON AND JOHNSON COM	10/27/2009	07/12/2010	421	421		0 SHORT TERM CAPITAL GAINS
41	LOWE'S COMPANIES INC	10/27/2009	07/12/2010	829	822		7 SHORT TERM CAPITAL GAINS
21	MICROSOFT CORP	10/27/2009	07/12/2010	521	601		(80) SHORT TERM CAPITAL LOSSES
11	BEST BUY CO INC	10/27/2009	07/14/2010	384	431		(47) SHORT TERM CAPITAL LOSSES
113	BRISTOL-MYERS SQUIBB CO	10/27/2009	07/14/2010	2,830	2,514		316 SHORT TERM CAPITAL GAINS
7	FRONTIER COMMUNICATIONS	10/27/2009	07/14/2010	51	53		(2) SHORT TERM CAPITAL LOSSES
3	GILEAD SCIENCES INC COM	06/21/2010	07/14/2010	104	109		(5) SHORT TERM CAPITAL LOSSES
5	UNITED TECHS CORP COM	10/27/2009	07/14/2010	341	323		18 SHORT TERM CAPITAL GAINS
3	GILEAD SCIENCES INC COM	06/21/2010	07/15/2010	104	109		(5) SHORT TERM CAPITAL LOSSES
4	GILEAD SCIENCES INC COM	06/21/2010	07/15/2010	139	145		(6) SHORT TERM CAPITAL LOSSES
4	PETROLEO BRAS VTG SPD ADR	04/26/2010	07/15/2010	140	173		(33) SHORT TERM CAPITAL LOSSES
14	PEPSICO INC	10/27/2009	07/15/2010	886	855		31 SHORT TERM CAPITAL GAINS
125	FRONTIER COMMUNICATIONS	00/00/00	07/16/2010	0	0		0 OTHER TRANSACTIONS
7	TYCO ELECTRONICS LTD	05/19/2010	07/19/2010	178	196		(18) SHORT TERM CAPITAL LOSSES
9	RAYTHEON CO DELAWARE NEW	11/30/2009	07/22/2010	439	465		(26) SHORT TERM CAPITAL LOSSES
10	AMGEN INC COM PV \$0.0001	10/27/2009	07/23/2010	526	546		(20) SHORT TERM CAPITAL LOSSES
6	COVIDIEN PLC SHS	10/27/2009	07/23/2010	232	259		(27) SHORT TERM CAPITAL LOSSES
62	PFIZER INC	10/27/2009	07/23/2010	905	1,073		(168) SHORT TERM CAPITAL LOSSES
9	JOHNSON AND JOHNSON COM	10/27/2009	07/27/2010	523	541		(17) SHORT TERM CAPITAL LOSSES
28	CORNING INC	04/26/2010	07/28/2010	493	587		(94) SHORT TERM CAPITAL LOSSES
15	JOHNSON AND JOHNSON COM	10/27/2009	07/28/2010	867	901		(34) SHORT TERM CAPITAL LOSSES
4	ALLERGAN INC	11/02/2009	07/29/2010	242	227		15 SHORT TERM CAPITAL GAINS
2	COVIDIEN PLC SHS	10/27/2009	07/29/2010	74	86		(12) SHORT TERM CAPITAL LOSSES
3	LABORATORY CP AMER HLDGS	05/19/2010	07/29/2010	218	233		(14) SHORT TERM CAPITAL LOSSES
3	COVIDIEN PLC SHS	10/27/2009	07/30/2010	110	130		(19) SHORT TERM CAPITAL LOSSES
2	COVIDIEN PLC SHS	01/25/2010	07/30/2010	74	102		(29) SHORT TERM CAPITAL LOSSES
6	EXPRESS SCRIPTS INC COM	06/14/2010	07/30/2010	268	320		(53) SHORT TERM CAPITAL LOSSES

PHILIP E LANDERS FOUNDATION, INC
SCHEDULE OF SHORT TERM CAPITAL GAINS
YEAR ENDING 12/31/2010

Quantity	Security Description	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain or (Loss)	Transactions
15	MICROSOFT CORP	10/27/2009	08/03/2010	390	429	(39)	SHORT TERM CAPITAL LOSSES
9	RAYTHEON CO DELAWARE NEW	11/30/2009	08/05/2010	418	465	(47)	SHORT TERM CAPITAL LOSSES
9	RAYTHEON CO DELAWARE NEW	01/27/2010	08/05/2010	418	481	(63)	SHORT TERM CAPITAL LOSSES
49	CONAGRA FOODS INC	05/19/2010	08/09/2010	1,082	1,213	(131)	SHORT TERM CAPITAL LOSSES
21	HEWLETT PACKARD CO DEL	10/27/2009	08/09/2010	896	997	(102)	SHORT TERM CAPITAL LOSSES
8	CONAGRA FOODS INC	05/19/2010	08/11/2010	177	198	(21)	SHORT TERM CAPITAL LOSSES
22	MICROSOFT CORP	10/27/2009	08/11/2010	543	629	(86)	SHORT TERM CAPITAL LOSSES
3	CONOCOPHILLIPS	10/27/2009	08/13/2010	166	155	11	SHORT TERM CAPITAL GAINS
8	EXXON MOBIL CORP COM	10/27/2009	08/13/2010	482	599	(118)	SHORT TERM CAPITAL LOSSES
3	GENL DYNAMICS CORP COM	10/27/2009	08/13/2010	183	199	(16)	SHORT TERM CAPITAL LOSSES
6	HESS CORP	10/27/2009	08/13/2010	318	351	(33)	SHORT TERM CAPITAL LOSSES
3	UNITED TECHS CORP COM	10/27/2009	08/13/2010	212	194	19	SHORT TERM CAPITAL GAINS
22	FRONTIER COMMUNICATIONS	10/27/2009	08/17/2010	168	166	2	SHORT TERM CAPITAL GAINS
35	MICROSOFT CORP	10/27/2009	08/17/2010	864	1,001	(137)	SHORT TERM CAPITAL LOSSES
9	GILEAD SCIENCES INC COM	06/21/2010	08/18/2010	306	327	(21)	SHORT TERM CAPITAL LOSSES
3	PETROLEO BRAS VTG SPD ADR	04/26/2010	08/18/2010	109	130	(21)	SHORT TERM CAPITAL LOSSES
7	UNITED TECHS CORP COM	10/27/2009	08/18/2010	490	452	38	SHORT TERM CAPITAL GAINS
40	CORNING INC	05/28/2010	08/19/2010	644	698	(54)	SHORT TERM CAPITAL LOSSES
9	GILEAD SCIENCES INC COM	06/21/2010	08/19/2010	298	327	(29)	SHORT TERM CAPITAL LOSSES
5	PETROLEO BRAS VTG SPD ADR	04/26/2010	08/19/2010	173	216	(43)	SHORT TERM CAPITAL LOSSES
4	GILEAD SCIENCES INC COM	06/21/2010	08/20/2010	131	145	(15)	SHORT TERM CAPITAL LOSSES
4	BEST BUY CO INC	10/27/2009	08/24/2010	127	157	(30)	SHORT TERM CAPITAL LOSSES
5	CATERPILLAR INC DEL	11/10/2009	08/24/2010	326	300	27	SHORT TERM CAPITAL GAINS
20	ERICSSON LM TEL CL B ADR	10/27/2009	08/24/2010	198	205	(7)	SHORT TERM CAPITAL LOSSES
1	FREEMPT-MCMRAN CPR & GLD	10/27/2009	08/24/2010	67	79	(12)	SHORT TERM CAPITAL LOSSES
9	INTEL CORP	10/27/2009	08/24/2010	167	179	(12)	SHORT TERM CAPITAL LOSSES
3	PACCAR INC	10/27/2009	08/24/2010	123	111	12	SHORT TERM CAPITAL GAINS
3	RESEARCH IN MOTION LTD	04/26/2010	08/30/2010	138	206	(69)	SHORT TERM CAPITAL LOSSES
9	CISCO SYSTEMS INC COM	10/27/2009	08/31/2010	181	212	(31)	SHORT TERM CAPITAL LOSSES
11	CISCO SYSTEMS INC COM	10/27/2009	09/01/2010	227	260	(33)	SHORT TERM CAPITAL LOSSES
14	CISCO SYSTEMS INC COM	10/27/2009	09/01/2010	285	331	(46)	SHORT TERM CAPITAL LOSSES
8	CISCO SYSTEMS INC COM	10/27/2009	09/01/2010	164	189	(25)	SHORT TERM CAPITAL LOSSES
10	RESEARCH IN MOTION LTD	04/26/2010	09/01/2010	439	688	(249)	SHORT TERM CAPITAL LOSSES
13	RESEARCH IN MOTION LTD	04/26/2010	09/01/2010	578	894	(316)	SHORT TERM CAPITAL LOSSES
6	RESEARCH IN MOTION LTD	04/26/2010	09/03/2010	268	413	(145)	SHORT TERM CAPITAL LOSSES
6	RESEARCH IN MOTION LTD	04/26/2010	09/08/2010	270	413	(143)	SHORT TERM CAPITAL LOSSES
4	RESEARCH IN MOTION LTD	04/26/2010	09/08/2010	180	275	(95)	SHORT TERM CAPITAL LOSSES
3	ANHEUSER-BUSCH INBEV ADR	04/26/2010	09/09/2010	165	147	18	SHORT TERM CAPITAL GAINS

PHILIP E. LANDERS FOUNDATION, INC
SCHEDULE OF SHORT TERM CAPITAL GAINS
YEAR ENDING 12/31/2010

Quantity	Security Description	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain or (Loss)	Transactions
15	MICROSOFT CORP	10/27/2009	09/09/2010	361	429		(68) SHORT TERM CAPITAL LOSSES
12	RESEARCH IN MOTION LTD	04/26/2010	09/09/2010	545	826		(281) SHORT TERM CAPITAL LOSSES
3	ANHEUSER-BUSCH INBEV ADR	04/26/2010	09/10/2010	164	147		17 SHORT TERM CAPITAL GAINS
3	ANHEUSER-BUSCH INBEV ADR	04/26/2010	09/13/2010	166	147		18 SHORT TERM CAPITAL GAINS
5	BEST BUY CO INC	10/27/2009	09/13/2010	172	196		(24) SHORT TERM CAPITAL LOSSES
3	ANHEUSER-BUSCH INBEV ADR	04/26/2010	09/14/2010	168	147		20 SHORT TERM CAPITAL GAINS
1	GOOGLE INC CL A	10/27/2009	09/14/2010	481	551		(70) SHORT TERM CAPITAL LOSSES
24	HEWLETT PACKARD CO DEL	10/27/2009	09/14/2010	949	1,140		(191) SHORT TERM CAPITAL LOSSES
2	ANHEUSER-BUSCH INBEV ADR	04/26/2010	09/15/2010	113	98		14 SHORT TERM CAPITAL GAINS
1	GOOGLE INC CL A	10/27/2009	09/15/2010	479	551		(71) SHORT TERM CAPITAL LOSSES
3	NETFLIX COM INC	08/06/2010	09/27/2010	491	353		138 SHORT TERM CAPITAL GAINS
13	KIMBERLY CLARK	10/27/2009	09/28/2010	842	798		44 SHORT TERM CAPITAL GAINS
3	KIMBERLY CLARK	10/27/2009	09/29/2010	194	184		10 SHORT TERM CAPITAL GAINS
1	ALCON INC	04/26/2010	09/30/2010	168	157		11 SHORT TERM CAPITAL GAINS
6	CITRIX SYSTEMS INC COM	10/27/2009	10/01/2010	408	231		177 SHORT TERM CAPITAL GAINS
65	PFIZER INC	10/27/2009	10/01/2010	1,117	1,124		(7) SHORT TERM CAPITAL LOSSES
15	WALGREEN CO	02/25/2010	10/01/2010	506	529		(24) SHORT TERM CAPITAL LOSSES
1	ALCON INC	04/26/2010	10/13/2010	170	157		13 SHORT TERM CAPITAL GAINS
1	ALCON INC	04/26/2010	10/13/2010	170	157		13 SHORT TERM CAPITAL GAINS
1	ALCON INC	04/26/2010	10/14/2010	169	157		12 SHORT TERM CAPITAL GAINS
5	KIMBERLY CLARK	10/27/2009	10/14/2010	332	307		25 SHORT TERM CAPITAL GAINS
7	MCDONALDS CORP COM	10/27/2009	10/14/2010	537	412		125 SHORT TERM CAPITAL GAINS
11	KIMBERLY CLARK	10/27/2009	10/15/2010	730	675		55 SHORT TERM CAPITAL GAINS
6	KIMBERLY CLARK	10/27/2009	10/18/2010	399	368		31 SHORT TERM CAPITAL GAINS
15	UNITEDHEALTH GROUP INC	10/27/2009	10/18/2010	543	389		154 SHORT TERM CAPITAL GAINS
1	ALCON INC	04/26/2010	10/20/2010	169	157		12 SHORT TERM CAPITAL GAINS
9	TARGET CORP COM	10/27/2009	10/21/2010	488	436		52 SHORT TERM CAPITAL GAINS
6	UNITED TECHS CORP COM	10/27/2009	10/21/2010	452	387		64 SHORT TERM CAPITAL GAINS
9	CVS CAREMARK CORP	10/27/2009	10/25/2010	282	324		(42) SHORT TERM CAPITAL LOSSES
5	CVS CAREMARK CORP	10/27/2009	10/25/2010	156	180		(24) SHORT TERM CAPITAL LOSSES
12	CVS CAREMARK CORP	10/27/2009	10/26/2010	369	432		(62) SHORT TERM CAPITAL LOSSES
12	CVS CAREMARK CORP	10/27/2009	10/26/2010	369	432		(62) SHORT TERM CAPITAL LOSSES
40	CVS CAREMARK CORP	10/27/2009	10/26/2010	1,231	1,439		(208) SHORT TERM CAPITAL LOSSES
2	CVS CAREMARK CORP	04/26/2010	10/26/2010	62	74		(12) SHORT TERM CAPITAL LOSSES
18	PAYCHEX INC	05/21/2010	10/26/2010	503	526		(23) SHORT TERM CAPITAL LOSSES
22	TIME WARNER INC SHS	10/27/2009	10/26/2010	693	628		65 SHORT TERM CAPITAL GAINS
4	MCDONALDS CORP COM	10/27/2009	10/27/2010	308	236		73 SHORT TERM CAPITAL GAINS
10	TIME WARNER INC SHS	10/27/2009	10/27/2010	311	286		26 SHORT TERM CAPITAL GAINS

PHILIP E. LANDERS FOUNDATION, INC
SCHEDULE OF SHORT TERM CAPITAL GAINS
YEAR ENDING 12/31/2010

Quantity	Security Description	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain or (Loss)	Transactions
11	WALGREEN CO	02/25/2010	11/01/2010	375	388		(13) SHORT TERM CAPITAL LOSSES
18	WALGREEN CO	07/15/2010	11/01/2010	614	535		79 SHORT TERM CAPITAL GAINS
12	ST JUDE MEDICAL INC	10/27/2009	11/02/2010	455	421		34 LONG TERM CAPITAL GAINS
8	ST JUDE MEDICAL INC	11/02/2009	11/02/2010	303	275		28 SHORT TERM CAPITAL GAINS
4	ST JUDE MEDICAL INC	04/14/2010	11/02/2010	152	169		(17) SHORT TERM CAPITAL LOSSES
11	WALGREEN CO	07/15/2010	11/02/2010	379	327		52 SHORT TERM CAPITAL GAINS
5	APPLE INC	10/27/2009	11/03/2010	1,546	995		551 LONG TERM CAPITAL GAINS
7	ST JUDE MEDICAL INC	04/14/2010	11/03/2010	264	296		(31) SHORT TERM CAPITAL LOSSES
2	ST JUDE MEDICAL INC	07/26/2010	11/03/2010	75	74		1 SHORT TERM CAPITAL GAINS
4	ST JUDE MEDICAL INC	07/26/2010	11/04/2010	151	149		3 SHORT TERM CAPITAL GAINS
3	ALCON INC	04/26/2010	11/05/2010	500	471		29 SHORT TERM CAPITAL GAINS
25	PAYCHEX INC	05/21/2010	11/05/2010	705	730		(25) SHORT TERM CAPITAL LOSSES
3	PAYCHEX INC	05/21/2010	11/08/2010	84	88		(4) SHORT TERM CAPITAL LOSSES
5	COLGATE PALMOLIVE	01/22/2010	11/09/2010	386	404		(18) SHORT TERM CAPITAL LOSSES
2	TEVA PHARMACTCL INDS ADR	10/27/2009	11/09/2010	101	101		0 LONG TERM CAPITAL GAINS
8	TEVA PHARMACTCL INDS ADR	02/22/2010	11/09/2010	403	473		(70) SHORT TERM CAPITAL LOSSES
3	TEVA PHARMACTCL INDS ADR	02/24/2010	11/09/2010	151	179		(28) SHORT TERM CAPITAL LOSSES
3	TEVA PHARMACTCL INDS ADR	02/25/2010	11/09/2010	151	178		(27) SHORT TERM CAPITAL LOSSES
2	ACE LIMITED	04/26/2010	11/09/2010	121	106		15 SHORT TERM CAPITAL GAINS
38	CISCO SYSTEMS INC COM	10/27/2009	11/11/2010	783	897		(114) LONG TERM CAPITAL LOSSES
3	ACE LIMITED	04/26/2010	11/11/2010	182	159		23 SHORT TERM CAPITAL GAINS
38	MICROSOFT CORP	10/27/2009	11/15/2010	998	1,087		(89) LONG TERM CAPITAL LOSSES
1	ACE LIMITED	04/26/2010	11/15/2010	60	53		8 SHORT TERM CAPITAL GAINS
17	DIRECTV GROUP HLDNGS CLA	10/27/2009	11/16/2010	704	437		267 LONG TERM CAPITAL GAINS
3	DIRECTV GROUP HLDNGS CLA	10/30/2009	11/16/2010	124	79		46 LONG TERM CAPITAL GAINS
5	DIRECTV GROUP HLDNGS CLA	10/30/2009	11/17/2010	207	131		76 LONG TERM CAPITAL GAINS
1	ACE LIMITED	04/26/2010	11/19/2010	60	53		8 SHORT TERM CAPITAL GAINS
3	GILEAD SCIENCES INC COM	06/21/2010	11/22/2010	113	109		4 SHORT TERM CAPITAL GAINS
1	ALCON INC	04/26/2010	11/23/2010	160	157		3 SHORT TERM CAPITAL GAINS
6	GILEAD SCIENCES INC COM	06/21/2010	11/23/2010	223	218		5 SHORT TERM CAPITAL GAINS
5	GILEAD SCIENCES INC COM	06/21/2010	11/24/2010	188	182		6 SHORT TERM CAPITAL GAINS
5	GILEAD SCIENCES INC COM	06/21/2010	11/24/2010	188	182		6 SHORT TERM CAPITAL GAINS
2	ALCON INC	04/26/2010	11/29/2010	316	314		1 SHORT TERM CAPITAL GAINS
5	GILEAD SCIENCES INC COM	06/21/2010	11/29/2010	185	182		4 SHORT TERM CAPITAL GAINS
3	ALCON INC	04/26/2010	11/30/2010	473	471		2 SHORT TERM CAPITAL GAINS
3	ALCON INC	04/26/2010	12/01/2010	476	471		5 SHORT TERM CAPITAL GAINS
6	GOLDMAN SACHS GROUP INC	10/27/2009	12/01/2010	951	1,074		(123) LONG TERM CAPITAL LOSSES
4	GILEAD SCIENCES INC COM	06/21/2010	12/01/2010	149	145		3 SHORT TERM CAPITAL GAINS

PHILIP E. LANDERS FOUNDATION, INC
SCHEDULE OF SHORT TERM CAPITAL GAINS
YEAR ENDING 12/31/2010

Quantity	Security Description	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain or (Loss)	Transactions
7	GILEAD SCIENCES INC COM	06/21/2010	12/01/2010	261	254		7 SHORT TERM CAPITAL GAINS
10	GILEAD SCIENCES INC COM	06/21/2010	12/01/2010	371	363		8 SHORT TERM CAPITAL GAINS
52	CISCO SYSTEMS INC COM	10/27/2009	12/02/2010	997	1,228		(230) LONG TERM CAPITAL LOSSES
5	GILEAD SCIENCES INC COM	06/21/2010	12/02/2010	187	182		5 SHORT TERM CAPITAL GAINS
3	APPLE INC	10/27/2009	12/03/2010	953	597		356 LONG TERM CAPITAL GAINS
6	KIMBERLY CLARK	10/27/2009	12/03/2010	372	368		4 LONG TERM CAPITAL GAINS
2	ACE LIMITED	04/26/2010	12/08/2010	118	106		12 SHORT TERM CAPITAL GAINS
3	ACE LIMITED	04/26/2010	12/08/2010	178	159		19 SHORT TERM CAPITAL GAINS
4	CELGENE CORP COM	04/26/2010	12/09/2010	228	238		(10) SHORT TERM CAPITAL LOSSES
4	MCDONALDS CORP COM	10/27/2009	12/09/2010	312	236		77 LONG TERM CAPITAL GAINS
4	ACE LIMITED	04/26/2010	12/09/2010	238	212		26 SHORT TERM CAPITAL GAINS
3	ACE LIMITED	04/26/2010	12/10/2010	180	159		21 SHORT TERM CAPITAL GAINS
2	ANHEUSER-BUSCH INBEV ADR	04/26/2010	12/13/2010	116	98		18 SHORT TERM CAPITAL GAINS
5	ACE LIMITED COR	04/26/2010	12/13/2010	306	263		43 SHORT TERM CAPITAL GAINS
6	ANHEUSER-BUSCH INBEV ADR	04/26/2010	12/14/2010	347	295		52 SHORT TERM CAPITAL GAINS
5	F5 NETWORKS INC COM	04/26/2010	12/15/2010	653	439		215 SHORT TERM CAPITAL GAINS
9	ANHEUSER-BUSCH INBEV ADR	08/17/2010	12/16/2010	516	442		74 SHORT TERM CAPITAL GAINS
7	JPMORGAN CHASE & CO	10/27/2009	12/16/2010	279	310		(31) LONG TERM CAPITAL LOSSES
3	LABORATORY CP AMER HLDGS	05/19/2010	12/16/2010	265	233		33 SHORT TERM CAPITAL GAINS
10	STARBUCKS CORP	05/07/2010	12/16/2010	327	256		72 SHORT TERM CAPITAL GAINS
1	ACE LIMITED COR	04/26/2010	12/16/2010	61	53		8 SHORT TERM CAPITAL GAINS
7	ROGERS COMMUNICATIONS B	02/01/2010	12/17/2010	238	221		17 SHORT TERM CAPITAL GAINS
5	ROGERS COMMUNICATIONS B	02/01/2010	12/20/2010	170	158		12 SHORT TERM CAPITAL GAINS
4	ACE LIMITED	04/26/2010	12/20/2010	242	212		30 SHORT TERM CAPITAL GAINS
3	ROGERS COMMUNICATIONS B	02/01/2010	12/21/2010	101	95		7 SHORT TERM CAPITAL GAINS
3	ROGERS COMMUNICATIONS B	02/02/2010	12/21/2010	101	93		9 SHORT TERM CAPITAL GAINS
3	ACE LIMITED	09/21/2010	12/21/2010	183	176		7 SHORT TERM CAPITAL GAINS
				<u>276,564</u>	<u>263,884</u>		<u>12,679</u>

PHILIP E. LANDERS FOUNDATION INC
EI # 27-0510079
PART II, LINE 10 b, FORM 990-PF
SCHEDULE OF INVESTMENTS
12/31/2010

	SYM	DATE ACQ'D	SHS 12/31/2010	COST BALANCE 12/31/2010	MARKET VALUE 12/31/2010
EQUITIES:					
3 M	MMM	12/11,12/15	23	1,837.27	1,984.90
ABBOTT LABS	ABT	10/27/09	34	1,722.88	1,628.94
ACCENTURE PLC SHS	ACN	10/27/09	13	570.80	630.37
ACE LIMITED	ACE	10/27/09	0	(0.00)	
ACTIVISION BLIZZARD INC	ATVI	10/09, 1/10	0	0.00	
ADOBE SYS DEL PV	ADBE	10/27/09	95	2,921.43	2,924.10
AETNA INC NEW		03/24/2010	0	0.00	
AIR PRODUCTS & CHEM	APD	10/27/09	9	732.24	818.55
ALCON INC		4/10	0	0.00	
ALLEGHENY TECH INC	ATI	05/03/2010	44	2,265.37	2,427.92
ALLERGAN, INC	AGN	11/02,11/05	25	1,614.03	1,716.75
ALLSTATE CORP DEL	ALL	10/27/09	92	2,783.92	2,932.96
AMAZON COM INC COM	AMZN	10/27/09	19	2,392.74	3,420.00
AMER EXPRESS COMPANY	AXP	10/27/09	26	948.54	1,115.92
AMERICAN MOVIL	AMX	4/10	7	361.47	401.38
AMERICAN TOWER CORP	AMT	04/2010	46	1,916.51	2,375.44
AMPHENOL CORP	APH	4/10	24	1,143.41	1,266.72
AMGEN INC COM PV	AMGN	10/09,2/10	47	2,625.26	2,580.30
AMN ELEC POWER CO	AEP	10/27/09	46	1,419.65	1,655.08
ANADARKO PETE CORP	APC	10/27/09	0	0.00	
ANALOG DEVICES INC COM	ADI	10/27/09	0	0.00	
ANHEUSER-BUSCH ADR		4/10	39	1,942.63	2,226.51
AOL(SPINOFF FROM TIME WFAOL			0	0.00	
APACHE CORP	APA	10/27/09	23	2,293.98	2,742.29
APPLE INC	AAPL	10/27, 10/30	62	13,929.12	19,998.72
APPLIED MATERIAL INC	AMAT	10/27/09	0	(0.00)	
ARCHER DANIELS MIDLD	ADM	10/27/09	93	2,803.91	2,797.44
AT&T	T	10/27/09	148	3,776.95	4,348.24
AUTOMATIC DATA PROC	ADP	10/27/09	0	0.00	
AVALONBAY CMMUN INC	AVB	10/27/09	12	878.88	1,350.60
BANCO SANTNDER BRZL SA	BSBR	12/01/10	121	1,595.66	1,645.60
BANK NEW YORK MELLON	BK	10/27/09	98	2,722.18	2,959.60
BAXTER INTERNT'L INC	BAX	10/09, 7/10	64	2,684.16	3,239.68
BECTON DICKINSON CO	BDX	10/27/09	0	0.00	
BEST BUY CO, INC	BBY	10/27/09	23	901.57	788.67
BHP BILLITON LTD ADR	BHP	10/27/09	18	1,283.20	1,672.56
BOEING COMPANY	BA	1/10,7/10	45	2,864.57	2,936.70

PHILIP E. LANDERS FOUNDATION INC
EI # 27-0510079
PART II, LINE 10 b, FORM 990-PF
SCHEDULE OF INVESTMENTS
12/31/2010

	SYM	DATE ACQ'D	SHS 12/31/2010	COST BALANCE 12/31/2010	MARKET VALUE 12/31/2010
BORG WARNER INC COM	BWA	7/10,8/10	21	924.62	1,519.56
BOSTON PPTYS INC	BXP	10/27/09	7	432.72	602.70
BOSTON SCIENTIFIC CORP	BSX	10/27/09	0	0.00	
BRISTOL-MYERS SQUIBB CO	BMJ	10/27/09	0	0.00	
BROADCOM CORP CALIF CL A	BRCM	10/27/09	0	0.00	
CAMERON INT CORP	CAM	8/2010	26	996.69	1,318.98
CANADIAN NATURAL RES LTD	CNQ	10/27/09	56	1,963.35	2,487.52
CAPITAL ONE FINL	CDF	10/27/09	0	0.00	
CARDINAL HEALTH INC OHIO	CAH	10/27/09	88	2,547.60	3,371.28
CARNIVAL CORP PAIRED SHS	CCL	10/27/09	26	793.23	1,198.86
CATERPILLAR INC DEL	CAT	/27, 11/10,1/	29	1,933.40	2,716.14
CELGENE CORP	CELG	4/10	117	6,972.14	6,919.38
C.H. ROBINSON WORLDWIDE	CHRW	12/01/10	16	1,251.49	1,283.04
CHECKPOINT SOFTWARE TECH	CHKP	7/10	41	1,370.68	1,896.66
CHEVRON CORP	CVX	10/27/09	36	2,767.25	3,285.00
CISCO SYSTEMS INC COM	CSCO	10/09,8/10	344	8,694.33	6,959.12
CITIGROUP INC	C	12/01/10	150	699.03	709.50
CITRIX SYSTEMS INC COM	CTXS	10/09,7/10	48	2,190.00	3,283.68
CME GROUP	CME	4/10	11	3,626.18	3,539.25
COACH INC	COH	2/10	20	704.52	1,106.20
COCACOLA	KO	1/10	49	2,700.77	3,222.73
COLGATE PALMOLIVE	CL	1/10	30	2,483.58	2,411.10
COMCAST CORP NEW CL A	CMCSA	1/10	173	2,851.81	3,800.81
CONAGRA FOODS INC		5/10	0	(0.00)	
CONOCOPHILIPS	COP	10/27/09	95	5,082.23	6,469.50
CORNING INC	GLW	2/10	75	1,338.59	1,449.00
COVIDIEN PLC SHS	COV	10/09, 1/10	46	2,230.07	2,100.36
CROWN CASTLE CORP	CCI	4/10	79	3,068.68	3,462.57
CTRIPO.COM INTL LTD	CTRP	11/2010	22	1,033.55	889.90
CUMMINS INC COM	CMI	10/27/09	20	1,145.63	2,200.20
CVS CAREMARK CORP	CVS	10/09,2010	109	3,853.61	3,789.93
DANAHER CORP DEL OM	DHR	10/09	26	900.18	1,226.42
DENBURY RES INC	DNR	03/15/2010	31	489.34	591.79
DIRECT TV GROUP	DTV	10/27, 10/30	0	0.00	
DISNEY (WALT) CO COM	DIS	10/09, 01/10	15	496.22	562.65
DU PONT E I DE NEMOURS	DD	10/27/09	83	2,788.46	4,140.04
EBAY, INC	EBAY	8/2010	181	4,297.35	5,037.23
ECOLAB INC	ECL	10/09,1/10	0	0.00	

PHILIP E. LANDERS FOUNDATION INC
EI # 27-0510079
PART II, LINE 10 b, FORM 990-PF
SCHEDULE OF INVESTMENTS
12/31/2010

	SYM	DATE ACQ'D	SHS 12/31/2010	COST BALANCE 12/31/2010	MARKET VALUE 12/31/2010
EDISON INTL CALIF	EIX	10/27/09	81	2,637.36	3,126.60
EMC CORP MASS	EMC	10/27/09	71	1,193.02	1,625.90
EMERSON ELEC CO	EMR	10/27/09	22	911.86	1,257.74
EOG RESOURCES INC	EOG	10/27,12/24	15	1,499.37	1,371.15
ERICSSON LM TEL CL B ADR	ERIC	10/27/09	44	451.00	507.32
EXPEDITORS INTL WASH INC	EXPD	10/27/09	0	0.00	
EXPRESS SCRIPTS INC	ESRX	6/10	20	1,068.03	1,081.00
EXXON MOBIL CORP COM	XOM	10/27/09	30	2,146.67	2,193.60
F5 NETWORKS, INC	FFIV	8/2010	6	527.13	780.96
FANUC LTD-UNSP	FANUY	9/10	98	2,145.34	2,512.72
FIFTH THIRD BANCORP	FITB	10/27/09	46	429.64	675.28
FORD MOTOR CO	F	4/10	218	3,138.54	3,660.22
FREEPORT-MCMRAN CPR & GLFCX		10/27/09	52	4,628.42	6,244.68
FRONTIER COMMUNICATIONS	FTR		1	7.54	9.73
GENL DYNAMICS CORP COM	GD	10/27/09	18	1,194.84	1,277.28
GENERAL ELECTRIC	GE	10/27/09	99	1,513.44	1,810.71
GENERAL MOTORS CO	GM	11/2010	40	1,398.60	1,474.40
GILEAD SCIENCES INC COM	GILD	10/09,6/10	0	0.00	
GOLDMAN SACHS GROUP INC	GS	10/09,7/2010	20	3,205.53	3,363.20
GOOGLE INC CL A	GOOG	27/09,1/06/20	9	5,084.02	5,345.73
HALLIBURTON CO	HAL	1/27,11/10, 1/	0	0.00	
HEINZ H J CO PV	HNZ	10/27/09	0	0.00	
HESS CORP	HES	10/27/09	32	1,871.77	2,449.28
HEWLETT PACKARD CO DEL	HPQ	10/27/09	38	1,832.26	1,599.80
ILLINOIS TOOL WORKS INC		01/26/2011	0	0.00	
ILLUMINA INC		01/12/2011	0	0.00	
INTEL CORP	INTC	10/27/09	165	3,281.85	3,469.95
INT'L BUSINESS MACHINES	IBM	10/27/09	31	3,795.98	4,549.56
INTUITIVE SURGICAL INC	ISRG	10/27/09	6	1,924.17	1,546.50
INVESCO LTD	IVZ	10/27/09	0	0.00	
JACOBS ENGN GRP INC DEL	JEC	10/27/09	0	0.00	
JOHNSON AND JOHNSON COM	JNJ	10/27, 10/29, 20	83	5,090.43	5,133.55
JOHNSON CONTROLS INC	JCI	10/27/09	0	0.00	
JOY GLOBAL INC DEL COM	JOYG	10/27/09	0	0.00	
JPMORGAN CHASE & CO	JPM	10/27/09	150	6,640.78	6,363.00
JUNIPER NETWORKS INC	JNPR	11/2010	30	1,047.52	1,107.60
KELLOGG CO	K	1/30/09,2010	17	890.98	868.36
KEYCORP NEW	KEY	1/10	100	733.42	885.00

PHILIP E. LANDERS FOUNDATION INC
EI # 27-0510079
PART II, LINE 10 b, FORM 990-PF
SCHEDULE OF INVESTMENTS
12/31/2010

	SYM	DATE ACQ'D	SHS 12/31/2010	COST BALANCE 12/31/2010	MARKET VALUE 12/31/2010
KIMBERLY CLARK	KMB	10/09,6/10	57	3,487.79	3,593.28
KOHL'S		4/10	0	0.00	
KRAFT FOODS INC VA CL A	KFT	10/27/09	121	3,293.71	3,812.71
LABORATORY CP AMER HLDGSLH	LH	5/10	12	930.54	1,055.04
LIMITED BRANDS INC	LTD	4/10	97	2,753.10	2,980.81
LINCOLN NL CORP IND NPV	LNC	10/09,6/10	35	900.20	973.35
LOWE'S COMPANIES INC	LOW	10/27/09	123	2,464.87	3,084.84
MARATHON OIL CORP	MRO	10/27/09	83	2,820.95	3,073.49
MARSH & MCLENNAN COS INC	MMC	9/2010	116	2,799.68	3,171.44
MASTERCARD INC	MA	10/27/09	5	1,109.81	1,120.55
MATTEL INC COM	MAT	10/27/09	0	0.00	
MCDONALDS CORP COM	MCD	10/27/09, 1/06/	52	3,378.31	3,991.52
MEAD JOHNSON NUTRITON CCMJN	MJN	01/11/2010	24	1,059.89	1,494.00
MEDCO HEALTH SOLUTIONS	MHS	11/2010	36	2,219.30	2,205.72
MERCK & CO INC	MRK	10/09,8/2010	128	4,202.22	4,613.12
METLIFE INC COM	MET	10/09, 1/10	39	1,622.85	1,733.16
MICROSOFT CORP	MSFT	10/09, 1/10	40	1,157.25	1,116.40
MONSANTO CO NEW DEL COMMON		10/27/09	0	(0.00)	
MORGAN STANLEY	MS	4/10	51	1,551.16	1,387.71
MOTOROLA INC COM	MOT	10/27/09	350	2,767.80	3,174.50
MOTOROLA SOLUTIONS INC			0	0.00	
MOTOROLA MOBILITY			0	0.00	
NATIONAL GRID PLC SP ADR	NGG	9/2010	14	611.91	621.32
NATIONAL OILWELL VARCO	NOV	10/27/09	62	2,706.19	4,169.50
NESTLE SA REP RG SH ADR	NSRGY	10/27/09	33	1,534.24	1,941.06
NETAPP INC	NTAP	9/2010	29	1,426.66	1,593.84
NETFLIX COM INC	NFLX	8/10	15	1,969.13	2,635.50
NEWS CORP	NWSA	4/10	279	4,451.69	4,062.24
NIKE INC CL B	NKE	10/27/09	0	(0.00)	
NORDSTROM INC	JWN	9/2010	27	954.71	1,144.26
NORTHERN TRUST CORP	NTRS	10/27/09	12	624.24	664.92
NORTHROP GRUMMAN CORP	NOC	10/27/09	49	2,503.90	3,174.22
NVIDIA		01/12/2011	0	0.00	
OCCIDENTAL PETR CORP CAL	OXY	10/27/09	27	2,196.04	2,648.70
ORACLE CORP DEL	ORCL	10/09,8/2010	345	8,900.22	10,798.50
PACCAR INC	PCAR	10/09, 1/10	14	555.67	802.76
PALM INC	PALM	10/09,1/10	0	0.00	
PARKER HANNIFIN CORP	PH	8/2010	9	572.53	776.70

PHILIP E. LANDERS FOUNDATION INC
EI # 27-0510079
PART II, LINE 10 b, FORM 990-PF
SCHEDULE OF INVESTMENTS
12/31/2010

	SYM	DATE ACQ'D	SHS 12/31/2010	COST BALANCE 12/31/2010	MARKET VALUE 12/31/2010
PAYCHEX INC		5/10	0	0.00	
PEABODY ENERGY	BTU	1/10	34	1,604.66	2,175.32
PEPSICO INC	PEP	10/09,2/10	17	1,031.35	1,110.61
PETROLEO BRAS VIG SPD ADR	PBR	10/27/09	31	1,341.79	1,173.04
PFIZER INC	PFE	10/09,3/10	260	4,504.71	4,552.60
PG&E CORP	PCG	10/27/09	32	1,344.37	1,530.88
PHILIP MORRIS INTL INC	PM	10/27, 11/02	0	0.00	
PNC FINCL SERVICES GROUP	PNC	10/27/09	37	1,903.16	2,246.64
POTASH CORP SASKATCHEW/POT		10/27/09	11	1,541.85	1,703.13
PRAXAIR INC	PX	10/27/09	0	0.00	
PRECISION CASTPARTS	PCP	04/10	28	3,634.67	3,897.88
PRICE TO ROWE GROUP INC	TROW	10/27/09	0	0.00	
PRICELINE COM INC	PCLN	7/2010	4	851.54	1,598.20
PROCTER & GAMBLE CO	PG	10/27/09	26	1,482.46	1,672.58
PROGRESS ENERGY INC	PGN	10/27/09	73	2,714.87	3,174.04
PRUDENTIAL FINANCIAL INC	PRU	10/27/09	37	1,786.31	2,172.27
PRUDENTIAL PLC	PUK	4/10	122	2,018.39	2,544.92
PUB SVC ENTERPRISE GRP	PEG	7/10	14	481.52	445.34
QUALCOMM INC	QCOM	10/09, 1/10	0	0.00	
QUEST DIAGNOSTICS INC	DGX	10/27/09	47	2,649.61	2,536.59
RANGE RESOURCES CORP	RRC	10/27/09	15	1,063.28	899.60
RAYTHEON CO	RTN	2/10	0	0.00	
RESEARCH IN MOTION		4/10	0	0.00	
REYNOLDS AMERICAN INC	RAI	01/01/00	20	649.09	652.40
ROCHE HLDG LTD SPN ADR	RHHBY	10/27/09	0	(0.00)	
ROCKWELL COLLINS INC	COL	03/10/09	29	1,799.51	1,689.54
ROGERS COMM	RCI	2/10	15	499.41	519.45
SAFEWAY INC	SWY	10/27/09	124	2,807.16	2,788.76
SALESFORCE COM	CRM	4/10	11	1,216.86	1,848.00
SANDISK CORP INC	SNDK	12/01/10	22	1,058.14	1,096.92
SCHLUMBERGER LTD	SLB	10/09, 1/10	20	1,414.94	1,670.00
SCHWAB CHARLES CORP NEV SCHW		10/27/09	237	4,254.01	4,055.07
SEMPRA ENERGY	SRE	05/07/10	21	1,052.68	1,102.08
SIGMA ALDRICH CORP	SIAL	10/27/09	0	0.00	
SINA CORPORATION		01/13/2011	0	0.00	
SOUTHERN COMPANY	SO	10/27/09	0	0.00	
SOUTHWESTERN ENERGY CO	SWN		20	987.80	748.60
ST JUDE MEDICAL INC	STJ	10/09,7/10	0	0.00	

PHILIP E. LANDERS FOUNDATION INC
EI # 27-0510079
PART II, LINE 10 b, FORM 990-PF
SCHEDULE OF INVESTMENTS
12/31/2010

	SYM	DATE ACQ'D	SHS 12/31/2010	COST BALANCE 12/31/2010	MARKET VALUE 12/31/2010
STARBUCKS CORP	SBUX	5/10	63	1,665.11	2,024.19
STARWOOD HOTELS		01/21/2011	0	0.00	
STAPLES INC	SPLS	10/27/09	25	971.94	979.11
STRAYER EDUCATION INC		1/10	0	0.00	
SUNTRUST BKS INC		2/10	0	0.00	
TARGET CORP	TGT	27, 11/18, 1,	49	2,424.99	2,946.37
TEVA PHARMACTCL INDS ADR	TEVA	10/09,2/10	0	0.00	
TEXAS INSTRUMENTS		10/10	35	958.49	1,137.50
THERMO FISHER SCIENTIFIC	TMO	10/27/09	12	553.80	664.32
TIME WARNER INC SHS	TWX	10/27/09	0	0.00	
TJX COS INC NEW	TJX	10/27/09	20	788.60	887.80
TOTAL S.A. ADR	TOT	10/27/09	0	(0.00)	
TRANSOCEAN LTD	RIG	10/27/09	0	0.00	
TRAVELERS COS INC	TRV	10/27/09	64	3,282.32	3,565.44
TYCO INTL LTD NAMEN-AKT	TYC	10/27/09	18	609.67	745.92
TYCO ELECTRONICS LTD	TEL	6/10	66	1,864.86	2,336.40
UNION PACIFIC CORP	UNP	10/27, 11/10	19	1,319.48	1,760.54
UNITED PARCEL SVC CL B	UPS	10/09,8/10	52	3,514.00	3,774.16
UNITED STS STL CORP NEW	X	11/10	15	571.09	876.30
UNITED TECHS CORP COM	UTX	10/27/09	34	2,195.03	2,676.48
UNITEDHEALTH GROUP INC	UNH	10/09,1/10	74	2,441.77	2,672.14
US BANCORP (NEW)	USB	10/09, 1/10	60	1,467.98	1,618.20
VALE SA		4/10	0	0.00	
VERIZON COMMUNICATNS COIVZ		10/27/09	125	3,420.02	4,472.50
VERTEX PHARMCTLS	VRTX	4/10	33	1,267.21	1,155.99
VF CORPORATION	VFC	4/10	15	1,221.83	1,292.70
VISA INC CL A	V	10/27/09	0	1,115.25	1,055.70
VODAFONE GROU PLC	VOD	11/2010	19	529.11	502.36
VORNADO REALTY TRST COM	VNO	10/27/09	11	658.02	916.63
WALGREEN CO		2/10, 7/10	0	0.00	
WAL-MART STORES INC	WMT	10/09,1/10	38	1,985.71	2,049.34
WASTE MANAGEMENT INC NE\WM		10/27/09	113	3,518.89	4,166.31
WELLS FARGO & CO NEW	WFC	27.11/11,1/2	89	2,531.89	2,758.11
WILLIAMS COMPANIES DEL	WMB	3/10	125	2,906.35	3,090.00
WYNN RESORTS LTD	WYNN	10/27/09	0	0.00	
XEROX CORP	XRX	10/27/09	319	2,459.02	3,674.88
XTO ENERGY INC	XTO	10/09,8/2010	0	(0.00)	
YAHOO INC	YHOO	10/27/09	222	3,803.55	3,691.86

PHILIP E. LANDERS FOUNDATION INC
EI # 27-0510079
PART II, LINE 10 b, FORM 990-PF
SCHEDULE OF INVESTMENTS
12/31/2010

	SYM	DATE ACQ'D	SHS 12/31/2010	COST BALANCE 12/31/2010	MARKET VALUE 12/31/2010
YUM BRANDS INC	YUM	10/27/09	0	0.00	
ROUNDING				0.00	
				359,115.82	409,138.73
MUTUAL FUN DS				0.00	
AMER CENT NEW (OPPORTNITANOIX		10/28/09	1,917	12,313.57	18,650.10
AMERICAN EURO PACIFIC(GRAEPEX		10/28/09	841	31,117.01	34,758.53
ARTIO INT (EQUITY FUND II CL JETIX		10/28/09	2,708	31,791.93	33,741.68
ISHARES RUSSEL 1000(GROW IWF		10/28/09	934	43,990.37	53,480.84
ISHARES RUSSEL 1000(VALUE IWD		10/28/09	798	44,447.01	51,766.26
METR WEST TOTAL(RETURN BMWTRX		10/28/09	9,518	94,258.14	98,701.66
MFS RESEARCH BOND FD *CKMRBIX		10/28/09	9,450	95,099.23	98,658.00
PENNSYLVANIA MUTUAL FD PENNX		10/28/09	1,397	13,420.09	17,929.35
PIMCO TOTAL RETURN FD CL FPTTPX		10/28/09	17,993	196,474.49	195,224.05
THORNBURG INTERNATIONAL TGVIX		10/28/09	1,262	31,133.27	36,573.28
WELLS FARGO ADVANTAGE (SMNSCX		10/28/09	1,181	13,276.71	17,497.65
WESTCORE SMALL CAP (VALU WTSVX		10/28/09	1,354	13,573.60	18,194.40
				620,895.42	675,175.80
TOTAL STOCKS & MUTUAL FUNDS				980,011.24	1,084,314.53

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions	Name of exempt organization	Employer identification number
	PHILIP E. LANDERS FOUNDATION, INC	27-0510079
	Number, street, and room or suite no. If a P O box, see instructions	
	PO BOX 266	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	OKEMAH	OK 74859

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► JOHN A. LANDERS

Telephone No. ► (918) 623-9669

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 2010 or
- ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	748
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,000
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

OKFUSKEE COUNTY HERITAGE

Street

407 W BROADWAY

City

OKEMAH

State

OK

Zip Code

74859

Foreign Country

Relationship

Foundation Status

EXEMPT ORG

Purpose of grant/contribution

GENERAL NEEDS

Amount

2,000

Name

OKFUSKEE DRUG TASK FORCE

Street

OKFUSKEE COURT HOUSE

City

OKEMAH

State

OK

Zip Code

74859

Foreign Country

Relationship

Foundation Status

EXEMPT ORG

Purpose of grant/contribution

GENERAL NEEDS

Amount

1,100

Name

OKEMAH ALUMNI ASSOCIATION

Street

2ND & DATE

City

OKEMAH

State

OK

Zip Code

74859

Foreign Country

Relationship

Foundation Status

EXEMPT ORG

Purpose of grant/contribution

GENERAL NEEDS

Amount

1,000

Name

OKEMAH CHAMBER OF COMMERCE

Street

407 W BROADWAY

City

OKEMAH

State

OK

Zip Code

74859

Foreign Country

Relationship

Foundation Status

EXEMPT ORG

Purpose of grant/contribution

GENERAL NEEDS

Amount

1,000

Name

OKEMAH CHAMBER COMMUNITY

Street

407 W BROADWAY

City

OKEMAH

State

OK

Zip Code

74859

Foreign Country

Relationship

Foundation Status

EXEMPT ORG

Purpose of grant/contribution

GENERAL NEEDS

Amount

5,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0