Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE WILLIAM V. CAMPBELL
FAMILY FOUNDATION

A Employer identification number
27-0387300

Number and street (or P O box number if mail is not delivered to street address) Room/suite
305 CHURCHILL AVENUE

B Telephone number
(650)327-6478

City or town, state, and ZIP code
PALO ALTO, CA 94301

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 23,866,817.

J Accounting method ☐ Cash [X] Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	702,531.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,971.	5,971.		STATEMENT 2
	4 Dividends and interest from securities	44,572.	44,572.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	278,930.			STATEMENT 1
	b Gross sales price for all assets on line 6a 6,348,380.				
	7 Capital gain net income (from Part IV, line 2)		4,880,740.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	5,718.	-4,135.		STATEMENT 4
	12 **Total.** Add lines 1 through 11	1,037,722.	4,927,148.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	5,000.	5,000.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 5	3,059.	0.		0.
	b Accounting fees STMT 6	13,429.	0.		6,700.
	c Other professional fees STMT 7	86,411.	86,411.		0.
	17 Interest				
	18 Taxes STMT 8	97,101.	540.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 9	7,829.	7,126.		52.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	212,829.	99,077.		6,752.
	25 Contributions, gifts, grants paid	3,805,350.			3,805,350.
	26 **Total expenses and disbursements.** Add lines 24 and 25	4,018,179.	99,077.		3,812,102.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,980,457.			
	b **Net investment income** (if negative, enter -0-)		4,828,071.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	369,771.	1,204,556.	1,204,556.
	2 Savings and temporary cash investments		260,811.	260,811.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	26,713,877.	22,401,450.	22,401,450.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	27,083,648.	23,866,817.	23,866,817.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	0.	37,029.	
	23 **Total liabilities** (add lines 17 through 22)	0.	37,029.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	27,083,648.	23,829,788.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	27,083,648.	23,829,788.	
	31 **Total liabilities and net assets/fund balances**	27,083,648.	23,866,817.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,083,648.
2 Enter amount from Part I, line 27a	2	-2,980,457.
3 Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENTS	3	7,716.
4 Add lines 1, 2, and 3	4	24,110,907.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED GAIN/LOSS	5	281,119.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,829,788.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	TRUST CO - SEE ATTACHMENT A	P	VARIOUS	VARIOUS
b	TRUST CO - SEE ATTACHMENT A	P	VARIOUS	VARIOUS
c	9,000 SHS GOOGLE INC	D	VARIOUS	VARIOUS
d	3,505 SHS ARCSIGHT INC	D	VARIOUS	11/15/10
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	710,894.		622,086.	88,808.
b	681,821.		833,148.	-151,327.
c	4,803,197.		9,000.	4,794,197.
d	152,468.		3,406.	149,062.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				88,808.
b				-151,327.
c				4,794,197.
d				149,062.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	4,880,740.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	2,797,415.	21,888,063.	.127806
2008	3,631,124.	26,311,500.	.138005
2007	8,093,971.	21,629,546.	.374209
2006	5,898,813.	18,357,896.	.321323
2005	2,680,790.	8,688,453.	.308546

2 **Total** of line 1, column (d)	2	1.269889
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.253978
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	22,600,314.
5 Multiply line 4 by line 3	5	5,739,983.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	48,281.
7 Add lines 5 and 6	7	5,788,264.
8 Enter qualifying distributions from Part XII, line 4	8	3,812,102.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary-see instructions)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			1	96,561.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	96,561.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	96,561.
6 Credits/Payments				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	60,000.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	20,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	80,000.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	468.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	17,029.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 12	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ TOM BAENZIGER Telephone no ▶ (650)917-2510

Located at ▶ 350 SECOND STREET, SUITE 7, LOS ALTOS, CA ZIP+4 ▶ 94022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM V. CAMPBELL 305 CHURCHILL AVENUE PALO ALTO, CA 94301	DIRECTOR/PRESIDENT 10.00	0.	0.	0.
JAMES W. CAMPBELL 305 CHURCHILL AVENUE PALO ALTO, CA 94301	DIRECTOR/SECRETARY/TREASURER 10.00	0.	0.	0.
MARGARET R. CAMPBELL 305 CHURCHILL AVENUE PALO ALTO, CA 94301	DIRECTOR 10.00	0.	0.	0.
TOM BAENZIGER 350 SECOND STREET, SUITE 7 LOS ALTOS, CA 94022	DIRECTOR 10.00	5,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	21,913,447.
b	Average of monthly cash balances	1b	681,034.
c	Fair market value of all other assets	1c	350,000.
d	**Total** (add lines 1a, b, and c)	1d	22,944,481.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,944,481.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	344,167.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,600,314.
6	**Minimum investment return.** Enter 5% of line 5	6	1,130,016.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,130,016.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 96,561.		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	96,561.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,033,455.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,033,455.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,033,455.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	3,812,102.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,812,102.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,812,102.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,033,455.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005 2,432,546.				
b From 2006 5,239,423.				
c From 2007 7,110,302.				
d From 2008 2,336,854.				
e From 2009 1,787,951.				
f **Total** of lines 3a through e	18,907,076.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 3,812,102.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	3,812,102.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	1,033,455.			1,033,455.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	21,685,723.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	1,399,091.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	20,286,632.			
10 Analysis of line 9				
a Excess from 2006 5,239,423.				
b Excess from 2007 7,110,302.				
c Excess from 2008 2,336,854.				
d Excess from 2009 1,787,951.				
e Excess from 2010 3,812,102.				

** SEE STATEMENT 13

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

WILLIAM V. CAMPBELL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 14				
Total			▶ 3a	3,805,350.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,971.	
4 Dividends and interest from securities			14	44,572.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	278,930.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a BURLINGAME CAPITAL					
b PARTNERS II, L.P.	525990		14	-4,135.	
c WORDSEARCH CORP, LLC	453000		14	9,853.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		335,191.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 335,191.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

X W. V. Campbell | X 11-9-11 | X President

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOYLYNN GANSCHOW	Joylynn Ganschow	11/8/11		

Firm's name ▶ BROWN ADAMS LLP | Firm's EIN ▶

Firm's address ▶ 2600 EL CAMINO REAL, SUITE 600
PALO ALTO, CA 94306 | Phone no (650)857-1655

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization	**Employer identification number**
THE WILLIAM V. CAMPBELL FAMILY FOUNDATION	27-0387300

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE WILLIAM V. CAMPBELL
FAMILY FOUNDATION

Employer identification number
27-0387300

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	WILLIAM CAMPBELL 305 CHURCHILL AVENUE PALO ALTO, CA 94301	$ 16,140.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	WILLIAM CAMPBELL 305 CHURCHILL AVENUE PALO ALTO, CA 94301	$ 39,831.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
3	WILLIAM CAMPBELL 305 CHURCHILL AVENUE PALO ALTO, CA 94301	$ 289,802.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
4	WILLIAM CAMPBELL 305 CHURCHILL AVENUE PALO ALTO, CA 94301	$ 84,786.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
5	WILLIAM CAMPBELL 305 CHURCHILL AVENUE PALO ALTO, CA 94301	$ 60,630.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
6	WILLIAM CAMPBELL 305 CHURCHILL AVENUE PALO ALTO, CA 94301	$ 136,409.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)

Name of organization
THE WILLIAM V. CAMPBELL
FAMILY FOUNDATION

Employer identification number
27-0387300

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	WILLIAM CAMPBELL 305 CHURCHILL AVENUE PALO ALTO, CA 94301	$ 74,931.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
THE WILLIAM V. CAMPBELL FAMILY FOUNDATION	27-0387300

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	1,570 SHS OPENTABLE INC	$ 39,831.	02/09/10
3	17,158.18 SHS TEMPLETON GROWTH FD INC CL A	$ 289,802.	03/22/10
4	3,505 SHS ARCSIGHT INC	$ 84,786.	07/15/10
5	5,019 SHS INFINERA CORPORATION	$ 60,630.	10/13/10
6	1,954 SHS OPENTABLE, INC	$ 136,409.	11/22/10
7	3,317 SHS GENOMIC HEALTH, INC	$ 74,931.	12/27/10

Name of organization
THE WILLIAM V. CAMPBELL
FAMILY FOUNDATION

Employer identification number
27-0387300

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TRUST CO - SEE ATTACHMENT A			PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
710,894.	622,086.	0.	0.	88,808.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TRUST CO - SEE ATTACHMENT A			PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
681,821.	833,148.	0.	0.	-151,327.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
9,000 SHS GOOGLE INC			DONATED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4,803,197.	4,529,430.	0.	0.	273,767.

1099-B Tax Information Statement
Tax Year 2010
Account 374359
WILLIAM V CAMPBELL FAMILY FOUNDATION WILLIAM V CAMPBELL TTEE

Schedule of Capital Gains & Losses

Mutual Funds and Other Non-Equity Assets

Tax Information Statement Provided by
Trust Company of America
7103 S Revere Pkwy
Centennial, CO 80112
TIN 84-6179736

Cost basis may not be available for securities transferred from prior custodians (See Footnote)

Asset Description	Units	Date Acquired	Date Sold	Short Term Proceeds	Long Term Proceeds	Actual Cost	Actual Short Term Gain / Loss	Actual Long Term Gain / Loss	Average Cost	Average Short Term Gain / Loss	Average Long Term Gain / Loss
ICON ASIA-PACIFIC REGION FUND CLASS S											
	671 8760	04/23/2007	03/10/2010		$7,518 27	$10,521 58		$-3,003 31	$8,735 77		$-1,217 50
	620 4400	04/23/2007	11/09/2010		$8,189 64	$9,716 09		$-1,526 45	$8,066 99		$122 65
Security Totals	1292 3160			$0 00	$15,707 91	$20,237 67	$0 00	$-4 529 76	$16,802 76	$0 00	$-1 094 85
ICON ENERGY FUND											
	3634 4350	11/11/2008	05/25/2010		$54,843 62	$50,482 30		$4,361 32	$88,010 10		$-33,166 48
	7705 4580	02/1 /2009	05/25/2010		$116 275 34	$104,717 14		$11,558 20	$186,592 44		$-70 317 10
	277 7270	12/16/2009	05/25/2010	$4,190 90		$4,760 24	$-569 34		$6,725 33	$-2,534 43	
Security Totals	116'7 6200			$4,190 90	$171,118 96	$159,959 68	$-569 34	$15,919 52	$281,327 87	$-2,534 43	$-103,483 58
ICON EUROPE FUND CLASS S											
	5751 6050	11/05/2007	02/19/2010		$69,421 85	$142,007 13		$-72,585 28	$106,110 79		$-36,688 94
Security Totals	5751 6050			$0 00	$69 421 85	$142 007 13	$0 00	$-72,585 28	$106,110 79	$0 00	$-36,688 94
ICON HEALTHCARE FUND CLASS S											
	11404 3110	10/22/2009	05/03/2010	$151,563 28		$144,492 54	$7,070 74		$147,662 76	$3,900 52	
	312 0680	12/16/2009	05/03/2010	$4,147 38		$4 103 69	$43 69		$4,040 64	$106 74	
	8062 3140	02/01/2010	05/03/2010	$107,148 14		$105,616 26	$1,531 88		$104,390 66	$2,757 48	
	12870 1890	02/01/2010	05/04/2010	$169,629 11		$168,599 38	$1,029 73		$166,642 91	$2,986 20	
Security Totals	32648 8820			$432 487 91	$0 00	$422 811 87	$9,676 04	$0 00	$422,736 97	$9,750 94	$0 00
ICON INDUSTRIALS FUND											
	2601 0720	07/10/2008	12/14/2010		$21,432 83	$22,837 41		$-1,404 58	$24,169 48		$-2,736 65
	28773 7740	07/10/2008	12/14/2010		$237,095 90	$252 633 74		$-15,537 84	$267,369 46		$-30,273 56
Security Totals	31374 8460			$0 00	$258,528 73	$275,471 15	$0 00	$-16,942 42	$291,538 94	$0 00	$-33,010 21
ICON INFORMATION TECHNOLOGY FUND											
	35110 8400	04/20/2009	02/01/2010	$274,215 64		$194,514 05	$79,701 59		$256 414 59	$17 801 05	
Security Totals	35110 8400			$274,215 64	$0 00	$194,514 05	$79,701 59	$0 00	$256,414 59	$17,801 05	$0 00
ICON INTERNATIONAL EQUITY FUND CLASS Q											
	85 2710	01/28/2008	01/11/2010		$1,009 61	$1,316 58		$-306 97	$1,276 00		$-266 39
	15473 8390	01/28/2008	02/04/2010		$166,034 28	$238,916 07		$-72,881 79	$231,550 58		$-65,516 30
Security Totals	15559 1100			$0 00	$167,043 89	$240,232 65	$0 00	$-73,188 76	$232,826 58	$0 00	$-65 782 69
Grand Totals				$710,894 45	$681,821 34	$1,455,234 20	$88,808 29	$-151,326 70	$1,607,758 50	$25,017 56	$-240,060 27

1 - Refer to the back of the cover page for an important message regarding this information statement
2 - Gains and losses do not include sells from trade lots where cost basis is not available (N/A) from prior custodians

ATTACHMENT A

1099-B Tax Information Statement
Tax Year 2010
Account 374359
WILLIAM V CAMPBELL FAMILY FOUNDATION WILLIAM V CAMPBELL TTEE

Schedule of Capital Gains & Losses

Summary

Tax Information Statement Provided by
Trust Company of America
7103 S Revere Pkwy
Centennial, CO 80112
TIN 84-6179736

Cost basis may not be available for securities transferred from prior custodians (See Footnote)

Report	Proceeds Short Term	Proceeds Long Term	Proceeds Totals	Actual Cost Short Term	Actual Cost Long Term	Actual Cost Total	Average Cost Short Term	Average Cost Long Term	Average Cost Total
Mutual Funds and other Non-Equity Assets	$710,894 45	$681,821 34	$1,392,715 79	$622 086 16	$833,148 04	$1,455,234 20	$685,876 89	$921,88, 61	$1,607 758 50
Grand Totals	$710,894 45	$681,821 34	$1,392,715 79	$622,086 16	$833,148 04	$1,455,234 20	$685,876 89	$921,881 61	$1,607,758 50

Report	Actual Cost Short Term Gain / Loss	Actual Cost Long Term Gain / Loss	Actual Cost Total Gain / Loss	Average Cost Short Term Gain / Loss	Average Cost Long Term Gain / Loss	Average Cost Total Gain / Loss
Mutual Funds and other Non-Equity Assets	$88,808 29	$-151,326 70	$-62,518 41	$25,017 56	$-240,060 27	$-215,042 71
Grand Totals	$88,808 29	$-151,326 70	$-62,518 41	$25,017 56	$-240,060 27	$-215,042 71

1 - Refer to the back of the cover page for an important message regarding this information statement
2 - Gains and losses do not include sells from trade lots where cost basis is not available (N/A) from prior custodians

ATTACHMENT A

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
3,505 SHS ARCSIGHT INC	DONATED	VARIOUS	11/15/10

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
152,468.	84,786.	0.	0.	67,682.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	278,930.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
BURLINGAME CAPITAL PARTNERS II, LP	5,382.
WELLS FARGO BANK #2991	589.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,971.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH #2042	2.	0.	2.
TRUST COMPANY OF AMERICA	39,185.	0.	39,185.
WELLS FARGO #4621	5,385.	0.	5,385.
TOTAL TO FM 990-PF, PART I, LN 4	44,572.	0.	44,572.

FORM 990-PF | OTHER INCOME | STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BURLINGAME CAPITAL PARTNERS II, L.P.	-4,135.	-4,135.	
WORDSEARCH CORP, LLC	9,853.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,718.	-4,135.	

FORM 990-PF | LEGAL FEES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,059.	0.		0.
TO FM 990-PF, PG 1, LN 16A	3,059.	0.		0.

FORM 990-PF | ACCOUNTING FEES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	13,429.	0.		6,700.
TO FORM 990-PF, PG 1, LN 16B	13,429.	0.		6,700.

FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	86,411.	86,411.		0.
TO FORM 990-PF, PG 1, LN 16C	86,411.	86,411.		0.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	96,561.	0.		0.
FOREIGN TAX	540.	540.		0.
TO FORM 990-PF, PG 1, LN 18	97,101.	540.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	278.	277.		0.
DEDUCTIONS FROM PASSTHROUGH	7,073.	6,849.		52.
DUES	478.	0.		0.
TO FORM 990-PF, PG 1, LN 23	7,829.	7,126.		52.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STOCKS, MUTUAL FUNDS AND INVESTMENT IN LIMITED PARTNERSHIPS	COST	22,401,450.	22,401,450.
TOTAL TO FORM 990-PF, PART II, LINE 13		22,401,450.	22,401,450.

FORM 990-PF OTHER LIABILITIES STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL TAX PAYABLE	0.	37,029.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	37,029.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 12

NAME OF CONTRIBUTOR	ADDRESS
WILLIAM CAMPBELL	305 CHURCHILL AVENUE PALO ALTO, CA 94301

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT EXCESS QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 13

PURSUANT TO REG. 53.4942(A)-3(C)(2)(IV), THE WILLIAM V. CAMPBELL FAMILY FOUNDATION HEREBY ELECTS TO TREAT, AS A CURRENT CORPUS DISTRIBUTION, THE FOLLOWING UNUSED PRIOR TAX YEAR'S DISTRIBUTIONS THAT WERE TREATED AS CORPUS DISTRIBUTIONS UNDER REG. 53.4942(A)-3(D)(1)(III) IN SUCH PRIOR TAX YEAR:

TAX YEAR	AMOUNT
2005	$1,033,455

SIGNED: X [signature] DATE: X 11-9-11

WILLIAM CAMPBELL, DIRECTOR/PRESIDENT

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
I-TEAM 900 FRONT STREET SAN FRANCISCO, CA 94111	N/A TO INVESTIGATE CORRUPTION, GOVERNMENT WASTE AND CRIME	501(C)(3)	74,000.
NATIONAL FOOTBALL FOUNDATION 433 E LAS COLINAS BLVD. #1130 IRVING, TX 75039	N/A CHARITABLE DONATION	501(C)(3)	105,000.
COMMUNITY IMPACT COLUMBIA UNIVERSITY 105 EARL HALL, MC 2010 NEW YORK , NY 10027	N/A CHARITABLE DONATION	501(C)(3)	25,000.
OLD BLUE RUGBY FOUNDATION INC 166 MELROSE PLACE RIDGEWOOD, NJ 07450	N/A CHARITABLE DONATION	501(C)(3)	25,000.
WILLIAM BILLY BARNES SCHOLARSHIP FUND 41-07 162ND STREET FLUSHING, NY 11358	N/A CHARITABLE DONATION	501(C)(3)	5,000.
COLUMBIA UNIVERSITY 475 RIVERSIDE DRIVE NEW YORK, NY 10115	N/A CHARITABLE DONATION	UNIVERSITY	660,000.
COLLEGE TRACK 117 BROADWAY AVENUE OAKLAND, CA 94607	N/A CHARITABLE DONATION	501(C)(3)	110,000.
STEEL VALLEY FOUNDATION FOR EDUCATION 220 EAST OLIVER ROAD MUNHALL, PA 15120	N/A EDUCATION	SCHOOL	2400000.

PHILADELPHIA MUSEUM OF ART P.O. BOX 7646 PHILADELPHIA, PA 19101	N/A CHARITABLE DONATION	501(C)(3)	1,000.
8TH AVENUE PLACE 811 WEST STREET HOMESTEAD, PA 15120	N/A CHARITABLE DONATION	501(C)(3)	5,000.
PITTSBURGH FOUNDATION 5 PPG PLACE, STE 250 PITTSBURGH, PA 15222	N/A CHARITABLE DONATION	501(C)(3)	5,000.
M.U.S.A. 2000 WEST STREET MUNHALL, PA 15120	N/A CHARITABLE DONATION	501(C)(3)	5,000.
RIEKES CENTER FOR HUMAN ENHANCEMENTS 3455 EDISON WAY MENLO PARK, CA 94025	N/A CHARITABLE DONATION	501(C)(3)	10,000.
STANFORD ATHLETICS 341 GALVEZ STREET STANFORD, CA 94305-6150	N/A CHARITABLE DONATION	501(C)(3)	50,000.
LINCOLN CENTER FOR THE PERFORMANCE ARTS, INC. 70 LINCOLN CENTER PLAZA, 9TH FLOOR NEW YORK, NY 10023	N/A CHARITABLE DONATION	501(C)(3)	50,000.
POSITIVE COACHING ALLIANCE 1001 N. RENGSTORFF AVENUE MOUNTAIN VIEW, CA 94043	N/A CHARITABLE DONATION	501(C)(3)	10,000.
THE SENIOR SOCIETY OF NACOMS INC 1537 BROADWAY #101 NEW YORK, NY 10036	N/A CHARITABLE DONATION	501(C)(3)	250.
THE U C DAVIS FOUNDATION 550 ALUMNI LN UC DAVIS CONF CTR 2ND DAVIS, CA 95616	N/A CHARITABLE DONATION	501(C)(3)	10,000.

U.S. NAVAL ACADEMY ALUMNI ASSOCIATION & FOUNDATION 247 KING GEORGE STREET ANNAPOLIS, MD 21402	N/A CHARITABLE DONATION	501(C)(3)	50,000.
RONALD MCDONALD HOUSE AT STANFORD 520 SAND HILL ROAD PALO ALTO, CA 94304	N/A CHARITABLE DONATION	501(C)(3)	50,000.
COLUMBIA COLLEGE 1001 ROGERS ST. COLUMBIA, MO 65216	N/A EDUCATION	COLLEGE	100,000.
PENINSULA BRIDGE PROGRAM P.O. BOX 963 MENLO PARK, CA 94026	N/A CHARITABLE DONATION	501(C)(3)	10,000.
COLUMBIA UNIVERSITY ATHLETICS 475 RIVERSIDE DRIVE NEW YORK, NY 10115	N/A CHARITABLE DONATION	501(C)(3)	45,000.
TRINITY CATHOLIC HIGH SCHOOL 926 NEWFIELD AVENUE STAMFORD, CT 06905	N/A EDUCATION	SCHOOL	100.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			3,805,350.