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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☒ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☒ Address change

☐ Name change

Name of foundation  
JAMES D MONCUS FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)  
211 MERIDIAN AVE

Room/suite

City or town, state, and ZIP code  
LAFAYETTE, LA 70508

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 1,105,645

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

A Employer identification number

27-0182020

B Telephone number (see page 10 of the instructions)

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	2,700,000			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	10,691	10,691		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	3,218			
	b Gross sales price for all assets on line 6a _____ 585,640				
	7 Capital gain net income (from Part IV , line 2) . . . .		3,218		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	2,713,909	13,909		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions)	73	73		
	19 Depreciation (attach schedule) and depletion . . . .	0			
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	5,734	5,734		
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	5,807	5,807		0
	25 Contributions, gifts, grants paid . . . . .	1,600,000			1,600,000
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	1,605,807	5,807		1,600,000
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	1,108,102			
	b <b>Net investment income</b> (if negative, enter -0-)		8,102		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .		20,261	20,261
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .		65,825	65,400
	c	Investments—corporate bonds (attach schedule). . . . .		871,255	860,064
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .		150,761	159,920
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,108,102	1,105,645	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds		1,108,102	
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .		1,108,102	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	0	1,108,102	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1
2	Enter amount from Part I, line 27a . . . . .	2 1,108,102
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3 . . . . .	4 1,108,102
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 1,108,102

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a				
b Capital Gain Dividends				
c SUMMIT 3025 RETURN OF PRINCIPAL		P	2010-01-01	2010-11-03
d SUMMIT 3025 SEE ATTACHED		P	2010-01-01	2010-11-03
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			71
b			
c 137,267		137,267	
d 448,302		445,155	3,147
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			3,147
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,218
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	3,147

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d). . . . .	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5. . . . .	4	
5 Multiply line 4 by line 3. . . . .	5	
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	
7 Add lines 5 and 6. . . . .	7	
8 Enter qualifying distributions from Part XII, line 4. . . . .	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	162
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		3	162
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	162
6		Credits/Payments			
a		2010 estimated tax payments and 2009 overpayment credited to 2010		6a	
b		Exempt foreign organizations—tax withheld at source . . . . .		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld . . . . .		6d	
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	162
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		No
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	13	Yes	
14	The books are in care of <b>DARNALL SIKES CPAS</b> Telephone no <b>(337) 232-3312</b> Located at <b>PO BOX 2517 LAFAYETTE LA</b> ZIP+4 <b>70502</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i> )	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES D MONCUS	Trustee	0		
211 MERIDIAN AVE	0 00			
LAFAYETTE, LA 70508				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	445,406
b	Average of monthly cash balances. . . . .	1b	240,361
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	685,767
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	685,767
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	10,287
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	675,480
6	Minimum investment return. Enter 5% of line 5. . . . .	6	33,774

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	33,774
2a	Tax on investment income for 2010 from Part VI, line 5. . . . .	2a	162
b	Income tax for 2010 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	162
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	33,612
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	33,612
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	33,612

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	1,600,000
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,600,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	1,600,000
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				33,612
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005. . . . .				
b From 2006. . . . .				
c From 2007. . . . .				
d From 2008. . . . .				
e From 2009. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2010 from Part XII, line 4 ➤ \$ 1,600,000				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount. . . . .				33,612
e Remaining amount distributed out of corpus	1,566,388			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,566,388			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	1,566,388			
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .	1,566,388			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

JAMES D MONCUS

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			▶ 3a	1,600,000
b Approved for future payment				
Total . . . . .			▶ 3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities. . . .			14	10,691	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	3,218	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory. .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). .				13,909	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		13,909

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

Signature of officer or trustee

2011-06-13

Date

\*\*\*\*\*

Title

Paid Preparer's Use Only

Preparer's Signature

E LARRY SIKES CPA CVA

Firm's name

DARNALL SIKES GARDES & FREDERICK CPAS

P O Box 2517

Firm's address

Lafayette, LA 705022517

Date

Check if self-employed

Firm's EIN

Phone no

PTIN

☒

(337) 232-3312

Form 990-PF (2010)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

<b>Name of organization</b> JAMES D MONCUS FAMILY FOUNDATION	<b>Employer identification number</b> 27-0182020
---	---

Organization type (check one)

<b>Filers of:</b>	<b>Section:</b>
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> JAMES D MONCUS FAMILY FOUNDATION	<b>Employer identification number</b>  27-0182020
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Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JAMES D MONCUS 211 MERIDIAN AVE  LAFAYETTE, LA 70508	\$ 2,700,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )



Name of organization JAMES D MONCUS FAMILY FOUNDATION	Employer identification number 27-0182020
--	--

Part II Noncash Property (see Instructions)			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

<b>Name of organization</b> JAMES D MONCUS FAMILY FOUNDATION	<b>Employer identification number</b> 27-0182020
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Part III

**Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year.** (Complete columns (a) through (e) and the following line entry )

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions ) ➤ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
<div></div> <div></div>		<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
<div></div> <div></div>		<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
<div></div> <div></div>		<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
<div></div> <div></div>		<div></div> <div></div> <div></div>	

Additional Data

Software ID: 10000105  
Software Version: 2010v3.2  
EIN: 27-0182020  
Name: JAMES D MONCUS FAMILY FOUNDATION

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GRAND OPERA HOUSE OF THE SOUTH INC 505 NORTH PARKERSON AVENUE CROWLEY,LA 70526	N/A	501(C)(3)	TO IMPROVE THE PERFORMING ART VENUE	5,000
UL LAFAYETTE FOUNDATION PO BOX 44290 LAFAYETTE,LA 70504	N/A	501(C)(3)	PROMOTE EDUCATIONAL, SOCIAL, MORAL AND MATERIAL WELFARE OF UNIVERSITY OF LOUISIANA AT LAFAYETTE	5,000
LOURDES FOUNDATION INC 611 ST LANDRY STREET LAFAYETTE,LA 70506	N/A	501(C)(3)	HEALING AND SPIRITUAL PRESENCE	10,000
MASSACHUSETTS GENERAL HOSPITAL 165 CAMBRIDGE 6TH FLOOR BOSTON,MA 02114	N/A	N/A	DIABETES RESEARCH	5,000
WILD CAT FOUNDATION 1640 NORTH BERTRAND DRIVE LAFAYETTE,LA 70506	N/A	501(C)(3)	PROMOTE HUMANE SOLUTIONS TO FERAL FELINE OVERPOPULATION	20,000
HOSPICE FOUNDATION OF ACADIANA 2600 JOHNSTON STREET STE 236 LAFAYETTE,LA 70503	N/A	501(C)(3)	COMPASSIONATE CARE FOR DYING	10,000
LAFAYETTE COMMUNITY HEALTH CARE CLI PO BOX 80369 LAFAYETTE,LA 70598	N/A	501(C)(3)	HEALTHCARE FOR ELIGIBLE WORKING UNINSURED	20,000
BRIDGE MINISTRY OF ACADIANA INC PO BOX 62029 LAFAYETTE,LA 70596	N/A	501(C)(3)	SPIRITUAL, EDUCATIONAL AND NEIGHBORHOOD OUT REACH	25,000
ACADIANA CENTER FOR THE ARTS 101 W VERMILION ST LAFAYETTE,LA 70501	N/A	501(C)(3)	TO CREATE, FACILITATE, NUTURE AND FUND ARTS AND CULTURAL ACTIVITIES TO ENRICH QUALITY OF LIFE AND PLACE	1,500,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	1,600,000

**TY 2010 Investments Corporate  
Bonds Schedule**

**Name:** JAMES D MONCUS FAMILY FOUNDATION

**EIN:** 27-0182020

**Software ID:** 10000105

**Software Version:** 2010v3.2

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME SECURITIES	871,255	860,064

**TY 2010 Investments Corporate  
Stock Schedule**

**Name:** JAMES D MONCUS FAMILY FOUNDATION

**EIN:** 27-0182020

**Software ID:** 10000105

**Software Version:** 2010v3.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PREFERRED/FIXED RATE CAP SECS	65,825	65,400

TY 2010 Investments - Other Schedule

**Name:** JAMES D MONCUS FAMILY FOUNDATION

**EIN:** 27-0182020

**Software ID:** 10000105

**Software Version:** 2010v3.2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	FMV	150,761	159,920

# TY 2010 Other Expenses Schedule

**Name:** JAMES D MONCUS FAMILY FOUNDATION

**EIN:** 27-0182020

**Software ID:** 10000105

**Software Version:** 2010v3.2

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charitable Purposes
INVESTMENT FEES	5,734	5,734		

## TY 2010 Substantial Contributors Schedule

**Name:** JAMES D MONCUS FAMILY FOUNDATION

**EIN:** 27-0182020

**Software ID:** 10000105

**Software Version:** 2010v3.2

Name	Address
JAMES D MONCUS	211 MERIDIAN AVENUE LAFAYETTE, LA 70508



TY 2010 Taxes Schedule

**Name:** JAMES D MONCUS FAMILY FOUNDATION

**EIN:** 27-0182020

**Software ID:** 10000105

**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
foreign taxes	73	73		



Account Number: 1655-3025  
THE JAMES D MONCUS FAMILY  
FOUNDATION

## Realized Gain/Loss

Page 14 of 22

As of Date: 2/11/11

### Important Realized Gain/Loss Information

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a tax advisor as to any additional reporting requirements or adjustments. NO COST BASIS OR REALIZED GAIN/LOSS INFORMATION IS PROVIDED TO THE IRS, NOR IS THIS INFORMATION VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING SCHEDULE D OF YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- \* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different
- \* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security
- \* Short sales are reportable on Form 1099-B before the position is closed.
- \* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- \* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

#### Realized Gain/Loss Summary

	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	6,675.38	-3,528.40	3,146.98
Long term	0.00	0.00	0.00
Total - Realized Gain/Loss	\$6,675.38	-\$3,528.40	\$3,146.98

#### Realized Gain/Loss Detail for Year

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BANK OF AMERICA 8 20% NON-CUM PERPET PFD SER H CALL STARTING 5/1/13	1,100,00000	25.6694	08/30/10	27,657.03	28,240.47	-583.44
	900,00000	25.6694	08/30/10	22,625.61	23,105.83	-480.22
Subtotal	2,000,00000			50,282.64	51,346.30	-1,063.66



Account Number: 1655-3025  
THE JAMES D MONCUS FAMILY  
FOUNDATION

## Realized Gain/Loss

Page 15 of 22

As of Date: 2/11/11

Short Term		Continued									
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS				
EATON VANCE LTD											
DURATION INCOME FD	1,900.00000	16.2344	08/30/10	11/03/10	31,501.46	30,852.49		648.97			
	100.00000	16.2344	08/30/10	11/03/10	1,656.97	1,623.81		33.16			
	300.00000	16.1650	09/08/10	11/03/10	4,970.91	4,851.75		119.16			
	400.00000	16.1650	09/08/10	11/03/10	6,623.88	6,469.00		154.88			
	300.00000	16.1650	09/08/10	11/03/10	4,969.41	4,851.75		117.66			
Subtotal	3,000.00000				49,722.63	48,648.80		1,073.83			
EVEREST RE 6 2%CAP TRUST											
DUE 3/29/2034	700.00000	24.0449	08/30/10	11/03/10	16,897.71	16,834.06		63.65			
CALLABLE 3/30/09	600.00000	24.0449	08/30/10	11/03/10	14,405.75	14,429.19		-23.44			
	400.00000	24.0449	08/30/10	11/03/10	9,652.33	9,619.46		32.87			
	300.00000	24.0449	08/30/10	11/03/10	7,205.87	7,214.59		-8.72			
	100.00000	23.6759	09/13/10	11/03/10	2,401.96	2,367.97		33.99			
	370.00000	23.6759	09/13/10	11/03/10	8,835.45	8,761.47		73.98			
	300.00000	23.6759	09/13/10	11/03/10	7,232.87	7,103.90		128.97			
	264.00000	23.6759	09/13/10	11/03/10	6,370.21	6,251.43		118.78			
	200.00000	23.6759	09/13/10	11/03/10	4,819.91	4,735.93		83.98			
	200.00000	23.6759	09/13/10	11/03/10	4,815.91	4,735.93		79.98			
	166.00000	23.6759	09/13/10	11/03/10	3,962.35	3,930.82		31.53			
	100.00000	23.6759	09/13/10	11/03/10	2,406.95	2,367.97		38.98			
	100.00000	23.6759	09/13/10	11/03/10	2,402.95	2,367.96		34.99			
	100.00000	23.6759	09/13/10	11/03/10	2,399.95	2,367.96		31.99			
	100.00000	23.6759	09/13/10	11/03/10	2,404.95	2,367.96		36.99			
Subtotal	4,000.00000				96,215.12	95,456.60		758.52			



Account Number: 1655-3025  
THE JAMES D MONCUS FAMILY  
FOUNDATION

## Realized Gain/Loss

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As of Date: 2/11/11

Short Term	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DESCRIPTION								
FHLMC 2647 HL								
REMIC MULTICLASS CMO								
CPN 4 500% DUE 07/15/33								
DTD 07/01/03 FC 08/15/03		150,000.00000	15.2478 100.2500	09/22/10	11/15/10	22,733.32	22,871.77 52,515.42	-138.45
GE CAPITAL 5.875% SR NTS								
DUE 2/18/33								
CALLABLE 2/20/08		2,000.00000	24.9999	08/30/10	11/03/10	51,233.63	50,007.30	1,226.33
JPM TRUST PFD XXIX 6 70%								
CALLABLE 04/02/15@\$25.00								
MATURITY 04/02/40		1,492.00000	25.6500	09/10/10	11/03/10	37,828.98	38,275.40	-446.42
		508.00000	25.6500	09/10/10	11/03/10	12,877.58	13,032.10	-154.52
Subtotal		2,000.00000				50,706.56	51,307.50	-600.94
MERRILL LYNCH 6 45% PFD								
CAP TR II DUE 06/15/62								
VARIABLE/CALLABLE		1,000.00000	23.8712	09/17/10	11/03/10	23,019.61	23,874.95	-855.34
		600.00000	23.8712	09/17/10	11/03/10	13,822.26	14,324.97	-502.71
		300.00000	23.8712	09/17/10	11/03/10	6,911.88	7,162.49	-250.61
		100.00000	23.8712	09/17/10	11/03/10	2,302.96	2,387.49	-84.53
Subtotal		2,000.00000				46,056.71	47,749.90	-1,693.19
RENAISSANCE RE 6 08% HLD								
CUM PERPETUAL PFD								
CALLABLE 3/23/09		500.00000	22.7573	08/30/10	11/03/10	11,874.79	11,380.53	494.26
		300.00000	22.7573	08/30/10	11/03/10	7,115.87	6,828.32	287.55
		300.00000	22.7573	08/30/10	11/03/10	7,109.87	6,828.32	281.55
		300.00000	22.7573	08/30/10	11/03/10	7,118.87	6,828.32	290.55
		200.00000	22.7573	08/30/10	11/03/10	4,741.91	4,552.21	189.70
		100.00000	22.7573	08/30/10	11/03/10	2,368.45	2,276.10	92.35
		100.00000	22.7573	08/30/10	11/03/10	2,367.95	2,276.10	91.85



Account Number: 1655-3025  
 THE JAMES D MONCUS FAMILY  
 FOUNDATION

## Realized Gain/Loss

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As of Date: 2/11/11

Short Term	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DESCRIPTION								
		100.00000	22.7573	08/30/10	11/03/10	2,366.96	2,276.10	90.86
		100.00000	22.7573	08/30/10	11/03/10	2,376.95	2,276.10	100.85
	Subtotal	2,000.00000				47,441.62	45,522.10	1,919.52
TEMPLETON EMERGING								
MARKETS INCOME FD INC		2,000 00000	16.1187	08/30/10	11/03/10	33,909.92	32,244.90	1,665.02
Total - Short Term						\$448,302.15	\$445,155.17	\$3,146.98
							\$474,798.82	

**THE JAMES D MONCUS FAMILY  
FOUNDATION**DECEMBER 1 - DECEMBER 31, 2010  
ACCOUNT NUMBER: 1655-3025**\Additional information**

	THIS PERIOD	THIS YEAR	Gross proceeds	THIS PERIOD	THIS YEAR
Accrued interest on purchases	-487.15	-18,715.67		0.00	448,302.15
Return of principal	32,732.32	137,266.48			

**Portfolio detail****Cash and Sweep Balances**

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	1.83	0.02	20,260.95	4.05
Interest Period 12/01/10 - 12/31/10				

**Total Cash and Sweep Balances**

② \$20,260.95

\$4.05

\* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

**Fixed Income Securities**

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

**Corporate Bonds**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
ALBERTSONS INC SENIOR NOTES CPN 7.250% DUE 05/01/13 DTD 05/01/01 FC 11/01/01 Moody B2, S&P B+ CUSIP 013104AK0 Acquired 10/05/10 S	4.56	50,000	103.00	51,507.50	100.7500	50,375.00	-1,132.50	604.17	3,625.00	7.19



**THE JAMES D MONCUS FAMILY  
FOUNDATION**

DECEMBER 1 - DECEMBER 31, 2010  
ACCOUNT NUMBER: 1655-3025

**Fixed Income Securities**

**Corporate Bonds continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
HCA INC										
NOTES										
CALLABLE										
CPN 5.750% DUE 03/15/14										
DTD 03/08/04 FC 09/15/04										
Moody CAA1 , S&P B-										
CUSIP 404119AL3										
Acquired 09/09/10 S	4.43	50,000	98.61 98.50	49,307.79 49,257.50	98.0000	49,000.00	-307.79	846.53	2,875.00	5.86
FORD MOTOR CREDIT CO										
COBRANOTES										
SEMI ANNUAL PAY CALLABLE										
CPN 6.000% DUE 03/20/14										
DTD 03/03/04 FC 09/20/04										
CALL 03/20/11 @ 100.000										
Moody BA2 , S&P B+										
CUSIP 34539CNW8										
Acquired 08/31/10 S	2.26	25,000	100.16	25,049.50	100.0070	25,001.75	-47.75	420.83	1,500.00	5.99
AVIS BUDGET CAR RENTAL										
SENIOR NOTES										
CALLABLE										
CPN 7.625% DUE 05/15/14										
DTD 05/15/07 FC 11/15/07										
CALL 05/15/11 @ 101.906										
Moody B3 , S&P B										
CUSIP 053773AE7										
Acquired 12/28/10 S	4.64	50,000	102.50	51,257.50	102.5000	51,250.00	-7.50	487.15	3,812.50	7.43
VALASSIS COMMUNICATION										
SENIOR NOTES										
CALLABLE										
CPN 8.250% DUE 03/01/15										
DTD 03/02/07 FC 09/01/07										
CALL 03/01/11 @ 104.125										
Moody BA3 , S&P BB-										
CUSIP 918866AR5										
Acquired 10/05/10 S	4.75	50,000	106.00	53,007.50	105.0000	52,500.00	-507.50	1,375.00	4,125.00	7.85



**THE JAMES D MONCUS FAMILY  
FOUNDATION**

DECEMBER 1 - DECEMBER 31, 2010  
ACCOUNT NUMBER: 1655-3025

**Fixed Income Securities**  
**Corporate Bonds continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
ZIONS BANCORP										
SUB NOTES										
CPN 6.000% DUE 09/15/15										
DTD 09/10/03 FC 03/15/04										
Moody B3 , S&P BB+										
CUSIP 989701AJ6										
Acquired 08/31/10 S	2.22	25,000	97.49 97.31	24,372.69 24,336.50	98.3450	24,586.25	213.56	441.67	1,500.00	6.10
AES CORPORATION										
SENIOR NOTES										
CALLABLE										
CPN 7.750% DUE 10/15/15										
DTD 10/15/07 FC 04/15/08										
Moody B1 , S&P BB-										
CUSIP 00130HBL8										
Acquired 08/31/10 S	2.39	25,000	104.75	26,195.00	105.8400	26,460.00	265.00	409.03	1,937.50	7.32
ANADARKO PETROLEUM CORP										
SENIOR NOTES										
CPN 5.950% DUE 09/15/16										
DTD 09/19/06 FC 03/15/07										
Moody BA1 , S&P BBB-										
CUSIP 032511AX5										
Acquired 08/31/10 S	2.43	25,000	99.44	24,868.75	107.6890	26,922.25	2,053.50	437.99	1,487.50	5.52
SPRINT NEXTEL CORP										
BONDS										
CPN 6.000% DUE 12/01/16										
DTD 11/20/06 FC 06/01/07										
Moody BA3 , S&P BB-										
CUSIP 852061AD2										
Acquired 10/05/10 S	4.39	50,000	99.45	49,732.50	97.1430	48,571.50	-1,161.00	250.00	3,000.00	6.17
GENWORTH FINANCIAL INC										
SR UNSECURED										
CPN 8.625% DUE 12/15/16										
DTD 12/08/09 FC 06/15/10										
Moody BAA3 , S&P BBB										
CUSIP 37247DAL0										
Acquired 09/28/10 S	4.99	50,000	113.50	56,757.50	110.3040	55,152.00	-1,605.50	191.67	4,312.50	7.81





**THE JAMES D MONCUS FAMILY  
FOUNDATION**

DECEMBER 1 - DECEMBER 31, 2010  
ACCOUNT NUMBER: 1655-3025

**Fixed Income Securities**  
**Corporate Bonds continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
AES CORPORATION										
SENIOR UNSECURED NOTES										
CALLABLE										
CPN 8.000% DUE 10/15/17										
DTD 10/15/07 FC 04/15/08										
Moody B1 , S&P BB-										
CUSIP 00130HBB7										
Acquired 09/09/10 S	4.80	50,000	106.50	53,257.50	106.2500	53,125.00	-132.50	844.44	4,000.00	7.52
OVERSEAS SHIPHLDG GRP										
SR UNSECURED										
CPN 8.125% DUE 03/30/18										
DTD 03/29/10 FC 09/30/10										
Moody BA3 , S&P BB-										
CUSIP 690368AH8										
Acquired 09/17/10 S	4.56	50,000	104.50	52,257.50	100.7480	50,374.00	-1,883.50	1,015.63	4,062.50	8.06
MASCO CORP										
SR UNSECURED										
CPN 7.125% DUE 03/15/20										
DTD 03/10/10 FC 09/15/10										
Moody BA2 , S&P BBB										
CUSIP 574599BG0										
Acquired 09/17/10 S	4.74	50,000	103.00	51,507.50	104.9020	52,451.00	943.50	1,048.96	3,562.50	6.79
US STEEL CORP										
SENIOR NOTES										
CPN 7.375% DUE 04/01/20										
DTD 03/19/10 FC 10/01/10										
Moody BA2 , S&P BB										
CUSIP 912909AF5										
Acquired 09/17/10 S	4.62	50,000	104.25	52,132.50	102.2340	51,117.00	-1,015.50	921.88	3,687.50	7.21



**THE JAMES D MONCUS FAMILY  
FOUNDATION**

DECEMBER 1 - DECEMBER 31, 2010  
ACCOUNT NUMBER: 1655-3025

**Fixed Income Securities**

**Corporate Bonds continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ACCRUED INTEREST	ANNUAL INCOME ANNUAL YIELD (%)
AK STEEL CORP COMPANY GTD CPN 7.625% DUE 05/15/20 DTD 05/11/10 FC 11/15/10 CALL 05/15/15 @ 103.813 Moody BA3, S&P BB CUSIP 001546AL4 Acquired 09/17/10 S	4.54	50,000	102.50	51,257.50	100.5000	50,250.00	-1,007.50	487.15	3,812.50 7.58
<b>Total Corporate Bonds</b>	<b>60.34</b>	<b>650,000</b>		<b>\$672,468.73</b> <b>\$672,382.25</b>		<b>\$667,135.75</b>	<b>-\$5,332.98</b>	<b>\$9,782.10</b>	<b>\$47,300.00 7.09</b>

**Government Asset Backed/CMO Securities**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ACCRUED INTEREST	ANNUAL INCOME ANNUAL YIELD (%)
FNMA 05-101 UB REMIC MULTICLASS CMO CPN 5.000% DUE 06/25/35 DTD 10/01/05 FC 11/25/05 REMAIN BAL 2,110.42 DEC FACTOR 0.01279047 CUSIP 31394UTR3 Acquired 09/08/10 S	0.19	165,000	1.43 100.25	2,373.48 102,484.40	99.8300	2,106.83	-266.65	8.79	105.52 5.00
GNMA 10-115 UH REMIC MULTICLASS CMO CPN 7.000% DUE 03/20/40 DTD 09/01/10 FC 10/20/10 REMAIN BAL 148,174.75 DEC FACTOR 0.98783170 CUSIP 38377KEA4 Acquired 09/10/10 S	13.77	150,000	104.78 106.00	157,174.76 159,000.00	102.7530	152,254.00	-4,920.76	864.35	10,372.23 6.81
<b>Total Government Asset Backed/CMO Securities</b>	<b>13.96</b>			<b>\$159,548.24</b> <b>\$261,484.40</b>		<b>\$154,360.83</b>	<b>-\$5,187.41</b>	<b>\$873.14</b>	<b>\$10,477.75 6.79</b>
<b>Total Remaining Balance on all Government Asset Backed/CMO Securities: \$150,285.17</b>									



THE JAMES D MONCUS FAMILY  
FOUNDATION

DECEMBER 1 - DECEMBER 31, 2010  
ACCOUNT NUMBER: 1655-3025

Fixed Income Securities

Corp. Mortgage/Asset Backed Securities

EO < 2.487.23 > unrealized for  
EO 1,108,102.15 Bond value

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
CONTINENTAL AIRLINES INC MTG PASS THRU CERTS SER C CPN 7.339% DUE 04/19/14 DTD 04/10/07 FC 10/19/07 Moody B1+, S&P B REMAIN BAL 38,567.00 DEC FACTOR 0.77134001 CUSIP 21079QAA2 Acquired 10/05/10 S	3.49	50,000	78.47 101.50	39,238.31 44,924.95	100.0000	38,567.00	-671.31	566.09	2,830.43	7.33
Total Corp. Mortgage/Asset Backed Securities	3.49			\$39,238.31 \$44,924.95		\$38,567.00	-\$671.31	\$566.09	\$2,830.43	7.34
Total Remaining Balance on all Corp. Mortgage/Asset Backed Securities:				\$38,567.00						
Total Fixed Income Securities	77.79			2 \$871,255.28 \$978,791.60		\$860,063.58	1 -\$11,191.70	\$11,221.33	\$60,608.18	7.05

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return. If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
PERMANENT PORTFOLIO FD PERM PORTFOLIO PORTFOLIO PRPFX On Reinvestment Acquired 09/15/10 S Reinvestments S		2,377.55600 17.07800	42.06 44.54	100,000.00 760.82		108,915.82 782.36	8,915.82 21.54		



**THE JAMES D MONCUS FAMILY  
FOUNDATION**

DECEMBER 1 - DECEMBER 31, 2010  
ACCOUNT NUMBER: 1655-3025

**Mutual Funds**

**Open End Mutual Funds continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	9.92	2,394.63400		\$100,760.82	45.8100	\$109,698.18	\$8,937.36	\$694.44	0.63
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
						\$100,000.00			
						\$9,698.18			
TEMPLETON FUNDS									
INCOME TR GLB BD ADVSR									
TGBAX									
On Reinvestment									
Acquired 09/15/10 S									
Total Open End Mutual Funds	4.54	3,703.70400	13.50	50,000.00	13.5600	50,222.22	222.22	2,233.33	4.44
Total	14.46			\$150,760.82		\$159,920.40	\$9,159.58	\$2,927.77	1.83
Total Mutual Funds	14.46			\$150,760.82		\$159,920.40	\$9,159.58	\$2,927.77	1.83

**Preferreds/Fixed Rate Cap Securities**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMERICA 8.20% NON-CUM PERPET PFD SER H CALL STARTING 5/1/13									
BAC'H	1.85	800	25.38	20,316.94	25.5000	20,400.00	83.06	1,640.00	8.03
Acquired 12/28/10 S									
EVEREST RE 6.2%CAP TRUST									
DUE 3/29/2034									
CALLABLE 3/30/09									
RE'B	2.01	1,000	22.14	22,155.10	22.2600	22,260.00	104.90	1,550.00	6.96
Acquired 12/28/10 S									
RENAISSANCE RE 6.08% HLD									
CUM PERPETUAL PFD									
CALLABLE 3/23/09									
RNR'C									
Acquired 11/03/10 S		658	23.70	15,606.11		14,962.92	-643.19		
Acquired 12/28/10 S		342	22.63	7,746.96		7,777.08	30.12		
Total	2.06	1,000		\$23,353.07	22.7400	\$22,740.00	-\$613.07	\$1,520.00	6.68
Total Preferreds/Fixed Rate									
Cap Securities	5.92			2 \$65,825.11		\$65,400.00	1 \$425.11	\$4,710.00	7.20