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990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2010

Form 990-PF
Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

☒ Address change

Name change

Name of foundation

LEO W SEAL UNITED METHODIST CHURCH TRUST

1508-1099000699

A Employer identification number

27-0169216

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

228 ST. CHARLES AVENUE, 2ND FL TRUST

(504) 599-2191

City or town, state, and ZIP code

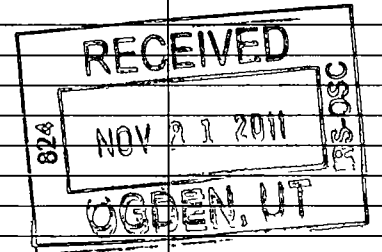
NEW ORLEANS, LA 70130

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col (c), line
16) ▶ \$ 15,552,999.J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated
under section 507(b)(1)(A), check here . ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here . ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	54,301.	54,301.	54,301.	STMT 1
4 Dividends and interest from securities	217,310.	217,310.	217,310.	STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	8,669,444.			
b Gross sales price for all assets on line 6a	14,378,526.			
7 Capital gain net income (from Part IV, line 2)		8,669,444.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	8,941,055.	8,941,055.	271,611.	
13 Compensation of officers, directors, trustees, etc.	115,564.	115,564.	115,564.	115,564.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule) STMT 6	740.	740.	740.	740.
b Accounting fees (attach schedule) STMT 7	600.	600.	600.	600.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 8	152,177.	152,177.	152,177.	2,177.
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 9	4,740.	4,740.	4,740.	4,740.
24 Total operating and administrative expenses. Add lines 13 through 23	273,821.	273,821.	273,821.	123,821.
25 Contributions, gifts, grants paid	237,814.			237,814.
26 Total expenses and disbursements. Add lines 24 and 25	511,635.	273,821.	273,821.	361,635.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	8,429,420.			
b Net investment income (if negative, enter -0-)		8,667,234.		
c Adjusted net income (if negative, enter -0-)			-0-	



For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form 990-PF (2010)

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1508-1099000699

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		497,932.	18,142.	18,142.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶		NONE		
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule) STMT 10		2,120,667.	2,501,307.	2,514,085.
	b	Investments - corporate stock (attach schedule) STMT 11		1,819,446.	9,934,530.	11,510,295.
	c	Investments - corporate bonds (attach schedule) STMT 12		1,069,647.	1,483,133.	1,510,477.
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		5,507,692.	13,937,112.	15,552,999.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds	5,507,692.	13,937,112.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)	5,507,692.	13,937,112.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,507,692.	13,937,112.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,507,692.
2	Enter amount from Part I, line 27a	2	8,429,420.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	13,937,112.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,937,112.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	8,669,444.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	346,333.	15,184,812.	0.02280785564
2008	24,637.	14,755,999.	0.00166962603
2007			
2006			
2005			
2 Total of line 1, column (d)			2 0.02447748167
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.01223874084
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 14,240,225.
5 Multiply line 4 by line 3			5 174,282.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 86,672.
7 Add lines 5 and 6			7 260,954.
8 Enter qualifying distributions from Part XII, line 4			8 361,635.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	86,672.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	86,672.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	86,672.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	106,312.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	106,312.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19,640.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ☒ 19,640. Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ STMT 13		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>HANCOCK BANK TRUST DEPARTMENT</u> Telephone no. <u>(504) 599-2191</u> Located at <u>228 ST. CHARLES AVE., 2ND FL, NEW ORLEANS, LA</u> ZIP + 4 <u>70130</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		115,564.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 16, 17, 18 AND 19	
	237,814.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,457,081.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	14,457,081.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	14,457,081.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	216,856.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,240,225.
6	Minimum investment return. Enter 5% of line 5	6	712,011.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	712,011.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	86,672.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	86,672.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	625,339.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	625,339.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	625,339.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	361,635.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	361,635.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	86,672.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	274,963.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				625,339.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			248,792.	
b Total for prior years 20 <u>08</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2010.				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>361,635.</u>				
a Applied to 2009, but not more than line 2a . . .			248,792.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				112,843.
e Remaining amount distributed out of corpus . .	NONE			
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				512,496.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2006 . . .	NONE			
b Excess from 2007 . . .	NONE			
c Excess from 2008 . . .	NONE			
d Excess from 2009 . . .	NONE			
e Excess from 2010 . . .	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 18				
Total ▶ 3a				237,814.
b <i>Approved for future payment</i>				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Line No

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

 VP + T-O. 11/14/2011 VP TRUST OFFICER

		Signature of officer or trustee HANCOCK BANK AS TRUSTEE		Date	Title	
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check ☐ if self-employed
	Firm's name ▶ Firm's address ▶					Firm's EIN ▶ Phone no.

Form **990-PF** (2010)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS				5,116.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				3,446.	
68,977.00		840. ALLIANT TECHSYSTEMS INC PROPERTY TYPE: SECURITIES 66,746.00				04/15/2010 2,231.00	05/06/2010
68,040.00		2090. AMERICAN ELEC PWR INC COM PROPERTY TYPE: SECURITIES 69,463.00				04/15/2010 -1,423.00	05/06/2010
88,041.00		3480. AVNET INC COM PROPERTY TYPE: SECURITIES 102,787.00				05/11/2010 -14,746.00	07/12/2010
86,414.00		2450. BMC SOFTWARE INC COM PROPERTY TYPE: SECURITIES 93,688.00				05/11/2010 -7,274.00	08/06/2010
82,558.00		1530. BALL CORP PROPERTY TYPE: SECURITIES 80,593.00				06/10/2010 1,965.00	07/12/2010
86,641.00		1930. BANK OF HAWAII PROPERTY TYPE: SECURITIES 100,523.00				06/10/2010 -13,882.00	11/08/2010
8,264.00		140. BAXTER INTL INC COM PROPERTY TYPE: SECURITIES 7,708.00				10/19/2009 556.00	03/08/2010
15,620.00		270. BAXTER INTL INC COM PROPERTY TYPE: SECURITIES 15,018.00				02/11/2010 602.00	04/12/2010
94,464.00		1350. BECTON DICKINSON & CO COM PROPERTY TYPE: SECURITIES 101,881.00				05/11/2010 -7,417.00	06/07/2010
85,178.00		2280. BED BATH & BEYOND INC COM PROPERTY TYPE: SECURITIES 96,853.00				06/10/2010 -11,675.00	07/12/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
87,745.00		2920. BIG LOTS INC PROPERTY TYPE: SECURITIES 101,639.00					06/10/2010 -13,894.00	11/11/2010
95,545.00		4010. BRISTOL MYERS SQUIBB CO COM PROPERTY TYPE: SECURITIES 98,799.00					05/11/2010 -3,254.00	06/07/2010
9,202.00		140. BUCYRUS INTERNATIONAL PROPERTY TYPE: SECURITIES 5,557.00					10/19/2009 3,645.00	01/19/2010
54,844.00		980. BUCYRUS INTERNATIONAL PROPERTY TYPE: SECURITIES 59,801.00					04/15/2010 -4,957.00	05/06/2010
118,744.00		6390. CMS ENERGY CORP PROPERTY TYPE: SECURITIES 101,183.00					07/12/2010 17,561.00	10/08/2010
37,041.00		1050. CAMPBELL SOUP CO COM PROPERTY TYPE: SECURITIES 35,162.00					03/11/2010 1,879.00	04/12/2010
95,151.00		2810. CAMPBELL SOUP CO COM PROPERTY TYPE: SECURITIES 102,420.00					08/06/2010 -7,269.00	12/03/2010
24,038.00		280. CHEVRONTXACO CORP STOCK PROPERTY TYPE: SECURITIES 20,065.00					06/07/2010 3,973.00	11/11/2010
40,567.00		790. CHUBB CORP PROPERTY TYPE: SECURITIES 40,167.00					03/11/2010 400.00	04/12/2010
32,251.00		600. COGNIZANT TECHNOLOGY SOLUTIONS CORP PROPERTY TYPE: SECURITIES 25,601.00					03/11/2010 6,650.00	07/15/2010
60,497.00		1190. COMPUTER SCIENCES CORP COM PROPERTY TYPE: SECURITIES 64,251.00					04/15/2010 -3,754.00	05/06/2010

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
38,231.00		830. CONSOL ENERGY PROPERTY TYPE: SECURITIES 45,071.00					03/11/2010 -6,840.00	04/12/2010
15,185.00		190. CUMMINS ENGINE INC COM PROPERTY TYPE: SECURITIES 13,432.00					05/06/2010 1,753.00	08/11/2010
4,669.00		110. DTE ENERGY CO PROPERTY TYPE: SECURITIES 4,018.00					10/19/2009 651.00	01/25/2010
18,501.00		210. DIAMOND OFFSHORE DRILLING INCOM PROPERTY TYPE: SECURITIES 20,800.00					02/11/2010 -2,299.00	03/08/2010
87,621.00		2390. DU PONT E I DE NEMOURS & CO PROPERTY TYPE: SECURITIES 87,751.00					06/10/2010 -130.00	07/12/2010
21,812.00		510. ECOLAB INC. ECOLAB INC. PROPERTY TYPE: SECURITIES 21,977.00					02/11/2010 -165.00	03/08/2010
14,563.00		220. FACTSET RESEARCH SYSTEMS INC PROPERTY TYPE: SECURITIES 14,401.00					10/19/2009 162.00	01/19/2010
739.00		739.45 FHLMC POOL #J11209 4% 11/01/2024 PROPERTY TYPE: SECURITIES 757.00					11/19/2009 -18.00	01/15/2010
1,037.00		1036.72 FHLMC POOL #J11209 4% 11/01/2024 PROPERTY TYPE: SECURITIES 1,062.00					11/19/2009 -25.00	02/15/2010
584.00		583.96 FHLMC POOL #J11209 4% 11/01/2024 PROPERTY TYPE: SECURITIES 598.00					11/19/2009 -14.00	03/15/2010
889.00		888.77 FHLMC POOL #J11209 4% 11/01/2024 PROPERTY TYPE: SECURITIES 910.00					11/19/2009 -21.00	04/15/2010

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
661.00		660.63 FHLMC POOL #J11209 4% 11/01/2024 PROPERTY TYPE: SECURITIES 677.00					11/19/2009 -16.00	05/17/2010
1,031.00		1031.34 FHLMC POOL #J11209 4% 11/01/2024 PROPERTY TYPE: SECURITIES 1,056.00					11/19/2009 -25.00	06/15/2010
731.00		731.17 FHLMC POOL #J11209 4% 11/01/2024 PROPERTY TYPE: SECURITIES 749.00					11/19/2009 -18.00	07/15/2010
1,146.00		1146.22 FHLMC POOL #J11209 4% 11/01/2024 PROPERTY TYPE: SECURITIES 1,174.00					11/19/2009 -28.00	08/16/2010
1,232.00		1232.22 FHLMC POOL #J11209 4% 11/01/2024 PROPERTY TYPE: SECURITIES 1,262.00					11/19/2009 -30.00	09/15/2010
1,278.00		1277.61 FHLMC POOL #J11209 4% 11/01/2024 PROPERTY TYPE: SECURITIES 1,308.00					11/19/2009 -30.00	10/15/2010
2,712.00		2712.13 FHLMC POOL #J11209 4% 11/01/2024 PROPERTY TYPE: SECURITIES 2,777.00					11/19/2009 -65.00	11/15/2010
2,723.00		2722.72 FHLMC POOL #J11209 4% 11/01/2024 PROPERTY TYPE: SECURITIES 2,788.00					11/19/2009 -65.00	12/15/2010
125,000.00		125000. FHLMC AGENCY 2.875% 08/27/2013 PROPERTY TYPE: SECURITIES 125,000.00					08/13/2009	08/27/2010
125,000.00		125000. FHLMC 2% 09/28/2012 PROPERTY TYPE: SECURITIES 125,168.00					10/14/2009 -168.00	09/28/2010
600.00		600.15 FHMLC # E02789 3% 10/01/2025 PROPERTY TYPE: SECURITIES 615.00					10/13/2010 -15.00	11/15/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
736.00		736.13 FHMLC # E02789 3% 10/01/2025 PROPERTY TYPE: SECURITIES 754.00					10/13/2010 -18.00	12/15/2010
1,543.00		1542.62 FNMA REMIC 4.5% 09/25/2018 PROPERTY TYPE: SECURITIES 1,593.00					01/13/2010 -50.00	02/25/2010
591.00		591.16 FNMA REMIC 4.5% 09/25/2018 PROPERTY TYPE: SECURITIES 610.00					01/13/2010 -19.00	03/25/2010
988.00		987.74 FNMA REMIC 4.5% 09/25/2018 PROPERTY TYPE: SECURITIES 1,020.00					01/13/2010 -32.00	04/26/2010
2,141.00		2140.66 FNMA REMIC 4.5% 09/25/2018 PROPERTY TYPE: SECURITIES 2,210.00					01/13/2010 -69.00	05/25/2010
701.00		701.29 FNMA REMIC 4.5% 09/25/2018 PROPERTY TYPE: SECURITIES 724.00					01/13/2010 -23.00	06/25/2010
5,223.00		5222.56 FNMA REMIC 4.5% 09/25/2018 PROPERTY TYPE: SECURITIES 5,392.00					01/13/2010 -169.00	07/26/2010
2,596.00		2596.49 FNMA REMIC 4.5% 09/25/2018 PROPERTY TYPE: SECURITIES 2,681.00					01/13/2010 -85.00	08/25/2010
4,805.00		4805.32 FNMA REMIC 4.5% 09/25/2018 PROPERTY TYPE: SECURITIES 4,961.00					01/13/2010 -156.00	09/27/2010
5,229.00		5228.81 FNMA REMIC 4.5% 09/25/2018 PROPERTY TYPE: SECURITIES 5,399.00					01/13/2010 -170.00	10/25/2010
4,003.00		4003.44 FNMA REMIC 4.5% 09/25/2018 PROPERTY TYPE: SECURITIES 4,134.00					01/13/2010 -131.00	11/26/2010

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
4,881.00		4880.93 FNMA REMIC 4.5% 09/25/2018 PROPERTY TYPE: SECURITIES 5,040.00					01/13/2010 -159.00	12/27/2010
125,000.00		125000. FNMA FNMA 3% 10/29/2014 PROPERTY TYPE: SECURITIES 125,000.00					10/13/2009	10/29/2010
270.00		270.46 FANNIE MAE FN 930606 4% 02/01/203 PROPERTY TYPE: SECURITIES 270.00					10/01/2009	01/25/2010
342.00		342.14 FANNIE MAE FN 930606 4% 02/01/203 PROPERTY TYPE: SECURITIES 341.00					10/01/2009 1.00	02/25/2010
437.00		436.56 FANNIE MAE FN 930606 4% 02/01/203 PROPERTY TYPE: SECURITIES 435.00					10/01/2009 2.00	03/25/2010
346.00		346.38 FANNIE MAE FN 930606 4% 02/01/203 PROPERTY TYPE: SECURITIES 345.00					10/01/2009 1.00	04/26/2010
738.00		737.81 FANNIE MAE FN 930606 4% 02/01/203 PROPERTY TYPE: SECURITIES 736.00					10/01/2009 2.00	05/25/2010
513.00		513.44 FANNIE MAE FN 930606 4% 02/01/203 PROPERTY TYPE: SECURITIES 512.00					10/01/2009 1.00	06/25/2010
1,131.00		1131.36 FANNIE MAE FN 930606 4% 02/01/20 PROPERTY TYPE: SECURITIES 1,128.00					10/01/2009 3.00	07/26/2010
997.00		997.35 FANNIE MAE FN 930606 4% 02/01/203 PROPERTY TYPE: SECURITIES 994.00					10/01/2009 3.00	08/25/2010
1,908.00		1908.23 FANNIE MAE FN 930606 4% 02/01/20 PROPERTY TYPE: SECURITIES 1,902.00					10/01/2009 6.00	09/27/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,804.00		2803.55 FANNIE MAE FN 930606 4% 02/01/20 PROPERTY TYPE: SECURITIES 2,795.00					10/01/2009 9.00	10/25/2010
2,708.00		2708.33 FANNIE MAE FN 930606 4% 02/01/20 PROPERTY TYPE: SECURITIES 2,700.00					10/01/2009 8.00	11/26/2010
3,040.00		3040.21 FANNIE MAE FN 930606 4% 02/01/20 PROPERTY TYPE: SECURITIES 3,031.00					10/01/2009 9.00	12/27/2010
817.00		817.38 FNMA POOL #935151 4% 04/01/2024 PROPERTY TYPE: SECURITIES 825.00					08/27/2009 -8.00	01/25/2010
879.00		879.12 FNMA POOL #935151 4% 04/01/2024 PROPERTY TYPE: SECURITIES 887.00					08/27/2009 -8.00	02/25/2010
888.00		887.74 FNMA POOL #935151 4% 04/01/2024 PROPERTY TYPE: SECURITIES 896.00					08/27/2009 -8.00	03/25/2010
1,249.00		1249.24 FNMA POOL #935151 4% 04/01/2024 PROPERTY TYPE: SECURITIES 1,261.00					08/27/2009 -12.00	04/26/2010
1,060.00		1059.59 FNMA POOL #935151 4% 04/01/2024 PROPERTY TYPE: SECURITIES 1,069.00					08/27/2009 -9.00	05/25/2010
1,058.00		1058.4 FNMA POOL #935151 4% 04/01/2024 PROPERTY TYPE: SECURITIES 1,068.00					08/27/2009 -10.00	06/25/2010
1,422.00		1422.43 FNMA POOL #935151 4% 04/01/2024 PROPERTY TYPE: SECURITIES 1,435.00					08/27/2009 -13.00	07/26/2010
2,068.00		2068.38 FNMA POOL #935151 4% 04/01/2024 PROPERTY TYPE: SECURITIES 2,087.00					08/27/2009 -19.00	08/25/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,996.00		2995.8 FNMA POOL #935151 4% 04/01/2024 PROPERTY TYPE: SECURITIES 3,023.00					08/27/2009 -27.00	09/27/2010
2,595.00		2594.65 FNMA POOL #935151 4% 04/01/2024 PROPERTY TYPE: SECURITIES 2,618.00					08/27/2009 -23.00	10/25/2010
3,278.00		3277.53 FNMA POOL #935151 4% 04/01/2024 PROPERTY TYPE: SECURITIES 3,307.00					08/27/2009 -29.00	11/26/2010
4,916.00		4916.24 FNMA POOL #935151 4% 04/01/2024 PROPERTY TYPE: SECURITIES 4,961.00					08/27/2009 -45.00	12/27/2010
597.00		597.48 FNMA POOL 4% 07/01/2024 PROPERTY TYPE: SECURITIES 609.00					11/03/2009 -12.00	01/25/2010
1,529.00		1528.73 FNMA POOL 4% 07/01/2024 PROPERTY TYPE: SECURITIES 1,557.00					11/03/2009 -28.00	02/25/2010
654.00		654.47 FNMA POOL 4% 07/01/2024 PROPERTY TYPE: SECURITIES 667.00					11/03/2009 -13.00	03/25/2010
1,174.00		1174.49 FNMA POOL 4% 07/01/2024 PROPERTY TYPE: SECURITIES 1,196.00					11/03/2009 -22.00	04/26/2010
1,417.00		1417.1 FNMA POOL 4% 07/01/2024 PROPERTY TYPE: SECURITIES 1,443.00					11/03/2009 -26.00	05/25/2010
765.00		764.52 FNMA POOL 4% 07/01/2024 PROPERTY TYPE: SECURITIES 779.00					11/03/2009 -14.00	06/25/2010
2,585.00		2584.74 FNMA POOL 4% 07/01/2024 PROPERTY TYPE: SECURITIES 2,633.00					11/03/2009 -48.00	07/26/2010

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,702.00		4702.15 FNMA POOL 4% 07/01/2024 PROPERTY TYPE: SECURITIES 4,790.00					11/03/2009 -88.00	08/25/2010
1,635.00		1635.36 FNMA POOL 4% 07/01/2024 PROPERTY TYPE: SECURITIES 1,666.00					11/03/2009 -31.00	09/27/2010
3,862.00		3861.63 FNMA POOL 4% 07/01/2024 PROPERTY TYPE: SECURITIES 3,933.00					11/03/2009 -71.00	10/25/2010
7,510.00		7509.78 FNMA POOL 4% 07/01/2024 PROPERTY TYPE: SECURITIES 7,649.00					11/03/2009 -139.00	11/26/2010
3,975.00		3975.04 FNMA POOL 4% 07/01/2024 PROPERTY TYPE: SECURITIES 4,049.00					11/03/2009 -74.00	12/27/2010
1,460.00		1459.5 FNMA POOL #AA9747 4.5% 07/01/202 PROPERTY TYPE: SECURITIES 1,504.00					08/18/2009 -44.00	01/25/2010
714.00		714.13 FNMA POOL #AA9747 4.5% 07/01/202 PROPERTY TYPE: SECURITIES 736.00					08/18/2009 -22.00	02/25/2010
1,507.00		1506.81 FNMA POOL #AA9747 4.5% 07/01/20 PROPERTY TYPE: SECURITIES 1,553.00					08/18/2009 -46.00	03/25/2010
1,419.00		1418.63 FNMA POOL #AA9747 4.5% 07/01/20 PROPERTY TYPE: SECURITIES 1,462.00					08/18/2009 -43.00	04/26/2010
1,598.00		1597.56 FNMA POOL #AA9747 4.5% 07/01/20 PROPERTY TYPE: SECURITIES 1,646.00					08/18/2009 -48.00	05/25/2010
1,821.00		1821.01 FNMA POOL #AA9747 4.5% 07/01/20 PROPERTY TYPE: SECURITIES 1,877.00					08/18/2009 -56.00	06/25/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
667.00		666.83 FNMA POOL #AA9747 4.5% 07/01/202 PROPERTY TYPE: SECURITIES 687.00				08/18/2009 -20.00	07/26/2010
2,650.00		2650.05 FNMA POOL #AA9747 4.5% 07/01/20 PROPERTY TYPE: SECURITIES 2,731.00				08/18/2009 -81.00	08/25/2010
1,719.00		1718.68 FNMA POOL #AA9747 4.5% 07/01/20 PROPERTY TYPE: SECURITIES 1,771.00				08/18/2009 -52.00	09/27/2010
2,651.00		2651.33 FNMA POOL #AA9747 4.5% 07/01/20 PROPERTY TYPE: SECURITIES 2,733.00				08/18/2009 -82.00	10/25/2010
2,496.00		2496.15 FNMA POOL #AA9747 4.5% 07/01/20 PROPERTY TYPE: SECURITIES 2,573.00				08/18/2009 -77.00	11/26/2010
3,803.00		3802.78 FNMA POOL #AA9747 4.5% 07/01/20 PROPERTY TYPE: SECURITIES 3,919.00				08/18/2009 -116.00	12/27/2010
213.00		213.27 FNMA POOL # AD9324 3.5% 08/01/204 PROPERTY TYPE: SECURITIES 216.00				10/18/2010 -3.00	12/27/2010
542.00		542.12 GNMA POOL 4% 04/15/2024 PROPERTY TYPE: SECURITIES 562.00				11/17/2009 -20.00	01/15/2010
526.00		526.36 GNMA POOL 4% 04/15/2024 PROPERTY TYPE: SECURITIES 546.00				11/17/2009 -20.00	02/15/2010
537.00		537.3 GNMA POOL 4% 04/15/2024 PROPERTY TYPE: SECURITIES 557.00				11/17/2009 -20.00	03/15/2010
538.00		538.2 GNMA POOL 4% 04/15/2024 PROPERTY TYPE: SECURITIES 558.00				11/17/2009 -20.00	04/15/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
563.00		563.38 GNMA POOL 4% 04/15/2024 PROPERTY TYPE: SECURITIES 584.00					11/17/2009 -21.00	05/17/2010
531.00		531.43 GNMA POOL 4% 04/15/2024 PROPERTY TYPE: SECURITIES 551.00					11/17/2009 -20.00	06/15/2010
2,924.00		2923.66 GNMA POOL 4% 04/15/2024 PROPERTY TYPE: SECURITIES 3,031.00					11/17/2009 -107.00	07/15/2010
536.00		535.63 GNMA POOL 4% 04/15/2024 PROPERTY TYPE: SECURITIES 555.00					11/17/2009 -19.00	08/16/2010
533.00		533.01 GNMA POOL 4% 04/15/2024 PROPERTY TYPE: SECURITIES 553.00					11/17/2009 -20.00	09/15/2010
3,256.00		3256.22 GNMA POOL 4% 04/15/2024 PROPERTY TYPE: SECURITIES 3,376.00					11/17/2009 -120.00	10/15/2010
556.00		555.61 GNMA POOL 4% 04/15/2024 PROPERTY TYPE: SECURITIES 576.00					11/17/2009 -20.00	11/15/2010
595.00		595.02 GNMA POOL 4% 04/15/2024 PROPERTY TYPE: SECURITIES 617.00					11/17/2009 -22.00	12/15/2010
544.00		544.08 GNMA GN 717699 4% 08/15/2024 PROPERTY TYPE: SECURITIES 559.00					10/06/2009 -15.00	01/15/2010
513.00		513.37 GNMA GN 717699 4% 08/15/2024 PROPERTY TYPE: SECURITIES 527.00					10/06/2009 -14.00	02/15/2010
524.00		524.38 GNMA GN 717699 4% 08/15/2024 PROPERTY TYPE: SECURITIES 539.00					10/06/2009 -15.00	03/15/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
530.00		529.68 GNMA GN 717699 4% 08/15/2024 PROPERTY TYPE: SECURITIES 544.00					10/06/2009 -14.00	04/15/2010
546.00		545.55 GNMA GN 717699 4% 08/15/2024 PROPERTY TYPE: SECURITIES 560.00					10/06/2009 -14.00	05/17/2010
537.00		536.92 GNMA GN 717699 4% 08/15/2024 PROPERTY TYPE: SECURITIES 552.00					10/06/2009 -15.00	06/15/2010
557.00		557.35 GNMA GN 717699 4% 08/15/2024 PROPERTY TYPE: SECURITIES 573.00					10/06/2009 -16.00	07/15/2010
577.00		576.9 GNMA GN 717699 4% 08/15/2024 PROPERTY TYPE: SECURITIES 593.00					10/06/2009 -16.00	08/16/2010
545.00		545.35 GNMA GN 717699 4% 08/15/2024 PROPERTY TYPE: SECURITIES 560.00					10/06/2009 -15.00	09/15/2010
576.00		576.24 GNMA GN 717699 4% 08/15/2024 PROPERTY TYPE: SECURITIES 592.00					10/06/2009 -16.00	10/15/2010
540.00		540.04 GNMA GN 717699 4% 08/15/2024 PROPERTY TYPE: SECURITIES 555.00					10/06/2009 -15.00	11/15/2010
541.00		541.29 GNMA GN 717699 4% 08/15/2024 PROPERTY TYPE: SECURITIES 556.00					10/06/2009 -15.00	12/15/2010
66,820.00		3690. GAP INC DEL COM PROPERTY TYPE: SECURITIES 85,672.00					06/10/2010 -18,852.00	08/06/2010
2,835.00		40. GENERAL MLS INC COM PROPERTY TYPE: SECURITIES 2,640.00					10/19/2009 195.00	01/25/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
86,087.00		2400. GENERAL MLS INC COM PROPERTY TYPE: SECURITIES 84,826.00					06/10/2010 1,261.00	07/12/2010
21,123.00		130. GOLDMAN SACHS GROUP INC COM PROPERTY TYPE: SECURITIES 22,630.00					03/11/2010 -1,507.00	04/16/2010
35,265.00		220. GOLDMAN SACHS GROUP INC COM PROPERTY TYPE: SECURITIES 39,534.00					04/15/2010 -4,269.00	04/16/2010
16,525.00		150. GRAINGER W W INC COM PROPERTY TYPE: SECURITIES 14,299.00					10/19/2009 2,226.00	08/11/2010
70,511.00		2100. GUESS INC PROPERTY TYPE: SECURITIES 94,650.00					06/10/2010 -24,139.00	07/12/2010
558,054.00		13000. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 26,000.00					10/22/1984 532,054.00	01/20/2010
420,947.00		9742. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 19,484.00					10/22/1984 401,463.00	01/25/2010
139,209.00		3258. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 6,516.00					10/22/1984 132,693.00	01/26/2010
528,534.00		13000. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 26,000.00					10/22/1984 502,534.00	02/01/2010
507,736.00		13000. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 26,000.00					10/22/1984 481,736.00	02/09/2010
406,332.00		10079. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 20,158.00					10/22/1984 386,174.00	02/16/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
117,445.00		2921. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 5,842.00					10/22/1984 111,603.00	02/17/2010
534,607.00		13000. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 26,000.00					10/22/1984 508,607.00	02/22/2010
359,193.00		8820. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 17,640.00					10/22/1984 341,553.00	03/01/2010
170,358.00		4180. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 8,360.00					10/22/1984 161,998.00	03/02/2010
416,790.00		10083. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 20,166.00					10/22/1984 396,624.00	03/09/2010
121,256.00		2917. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 5,834.00					10/22/1984 115,422.00	03/10/2010
204,311.00		4858. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 9,716.00					10/22/1984 194,595.00	03/15/2010
342,125.00		8142. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 16,284.00					10/22/1984 325,841.00	03/16/2010
558,438.00		13000. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 26,000.00					10/22/1984 532,438.00	03/22/2010
426,793.00		10321. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 20,642.00					10/22/1984 406,151.00	03/29/2010
111,032.00		2679. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 5,358.00					10/22/1984 105,674.00	03/30/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
545,637.00		13000. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 26,000.00					10/22/1984 519,637.00	04/05/2010
491,112.00		11745. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 23,490.00					10/22/1984 467,622.00	04/13/2010
53,196.00		1255. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 2,510.00					10/22/1984 50,686.00	04/14/2010
610,614.00		14499. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 28,998.00					10/22/1984 581,616.00	04/19/2010
541,412.00		13000. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 26,000.00					10/22/1984 515,412.00	04/26/2010
528,267.00		13000. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 26,000.00					10/22/1984 502,267.00	05/03/2010
654,584.00		16593. HANCOCK HLDG CO COM PROPERTY TYPE: SECURITIES 33,186.00					10/22/1984 621,398.00	05/10/2010
68,788.00		1500. HERSHEY FOODS CORP COM PROPERTY TYPE: SECURITIES 71,205.00					06/10/2010 -2,417.00	08/06/2010
2,708.00		70. HORMEL FOODS CORP COM PROPERTY TYPE: SECURITIES 2,535.00					10/19/2009 173.00	01/25/2010
51,481.00		500. ITT EDUCATIONAL SERVICES PROPERTY TYPE: SECURITIES 53,888.00					04/15/2010 -2,407.00	05/06/2010
83,386.00		1810. ITT INDS INC IND COM PROPERTY TYPE: SECURITIES 96,372.00					06/10/2010 -12,986.00	08/06/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
46,100.00		1688. INTL PAPER CO COM PROPERTY TYPE: SECURITIES 41,816.00					03/11/2010 4,284.00	04/12/2010
119,282.00		2560. INTUIT INC PROPERTY TYPE: SECURITIES 103,704.00					08/06/2010 15,578.00	12/03/2010
25,199.00		440. KOHLS CORP COM PROPERTY TYPE: SECURITIES 24,919.00					03/11/2010 280.00	04/15/2010
79,491.00		1090. L-3 COMMUNICATIONS HLDGS INC COM PROPERTY TYPE: SECURITIES 99,372.00					06/10/2010 -19,881.00	12/03/2010
13,856.00		190. L-3 COMMUNICATIONS HLDGS INC COM PROPERTY TYPE: SECURITIES 14,525.00					10/19/2009 -669.00	12/03/2010
66,944.00		2490. LINCARE HLDGS INC COM PROPERTY TYPE: SECURITIES 77,333.00					06/10/2010 -10,389.00	07/12/2010
86,491.00		3490. LINCOLN NATIONAL CORP PROPERTY TYPE: SECURITIES 107,719.00					06/10/2010 -21,228.00	12/03/2010
118,791.00		1270. M & T BANK PROPERTY TYPE: SECURITIES 96,382.00					06/10/2010 22,409.00	06/21/2010
373.00		10. MERCK & CO NEW PROPERTY TYPE: SECURITIES 294.00					10/19/2009 79.00	03/08/2010
15,564.00		422. MERCK & CO NEW PROPERTY TYPE: SECURITIES 13,450.00					02/11/2010 2,114.00	04/12/2010
19,042.00		450. MOLSON COORS BREWING CO MOLSON COOR PROPERTY TYPE: SECURITIES 20,725.00					02/11/2010 -1,683.00	03/08/2010

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
11,601.00		230. MURPHY OIL CORP COM PROPERTY TYPE: SECURITIES 14,607.00					10/19/2009 -3,006.00	02/08/2010
72,091.00		4030. MYLAN LABS INC COM PROPERTY TYPE: SECURITIES 81,542.00					06/10/2010 -9,451.00	09/13/2010
60,939.00		1570. NBTY, INC. PROPERTY TYPE: SECURITIES 74,309.00					04/15/2010 -13,370.00	05/06/2010
44,836.00		830. NEWMONT MINING CORP COM PROPERTY TYPE: SECURITIES 41,141.00					03/11/2010 3,695.00	04/12/2010
77,191.00		1010. OCCIDENTAL PETE CORP DEL COM PROPERTY TYPE: SECURITIES 83,939.00					06/10/2010 -6,748.00	08/06/2010
115,794.00		2580. ONEOK INC PROPERTY TYPE: SECURITIES 118,125.00					06/10/2010 -2,331.00	07/12/2010
29,917.00		720. O REILLY AUTOMOTIVE INC COM NEW PROPERTY TYPE: SECURITIES 27,934.00					03/11/2010 1,983.00	04/12/2010
11,823.00		530. PACTIV CORP COM PROPERTY TYPE: SECURITIES 14,351.00					10/19/2009 -2,528.00	02/08/2010
46,083.00		1160. PALL CORP COM PROPERTY TYPE: SECURITIES 44,458.00					03/11/2010 1,625.00	04/12/2010
98,171.00		1620. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES 101,678.00					05/11/2010 -3,507.00	06/07/2010
96,013.00		2960. PUBLIC SVC ENTERPRISE GROUP COM PROPERTY TYPE: SECURITIES 98,728.00					07/12/2010 -2,715.00	11/08/2010

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
112,467.00		3520. ROWAN COMPANIES PROPERTY TYPE: SECURITIES 103,301.00					06/10/2010 9,166.00	12/03/2010
74,090.00		5220. SARA LEE CORP COM PROPERTY TYPE: SECURITIES 73,767.00					06/10/2010 323.00	09/13/2010
97,632.00		4650. SPECTRA ENERGY CORP COM PROPERTY TYPE: SECURITIES 103,263.00					06/10/2010 -5,631.00	08/11/2010
13,597.00		620. SYNOPSYS INC PROPERTY TYPE: SECURITIES 14,434.00					10/19/2009 -837.00	01/19/2010
101,087.00		3230. TERADATA CORP PROPERTY TYPE: SECURITIES 96,761.00					05/11/2010 4,326.00	06/07/2010
83,503.00		1850. THERMO ELECTRON CORP COM PROPERTY TYPE: SECURITIES 92,629.00					06/10/2010 -9,126.00	08/06/2010
67,475.00		1330. TRAVELERS COMPANIES INC COM PROPERTY TYPE: SECURITIES 69,089.00					04/15/2010 -1,614.00	05/06/2010
125,000.00		125000. METLIFE INSURANCE CO. 4.25% 10/0 PROPERTY TYPE: SECURITIES 128,346.00					08/10/2009 -3,346.00	10/01/2010
12,734.00		170. UNION PAC CORP COM PROPERTY TYPE: SECURITIES 11,143.00					01/19/2010 1,591.00	08/11/2010
28,587.00		380. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES 28,119.00					04/12/2010 468.00	11/11/2010
13,120.00		360. WALGREEN CO COM PROPERTY TYPE: SECURITIES 14,482.00					10/19/2009 -1,362.00	01/19/2010

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
107,268.00		2720. WASTE CONNECTIONS INC PROPERTY TYPE: SECURITIES 105,439.00					08/06/2010 1,829.00	11/08/2010
81,549.00		2560. WESTERN DIGITAL CORP COM PROPERTY TYPE: SECURITIES 101,344.00					05/11/2010 -19,795.00	07/12/2010
79,597.00		1020. WHIRLPOOL CORP COM PROPERTY TYPE: SECURITIES 99,421.00					06/10/2010 -19,824.00	11/08/2010
86,767.00		4520. WILLIAMS COS INC DEL COM PROPERTY TYPE: SECURITIES 100,892.00					05/11/2010 -14,125.00	06/07/2010
102,434.00		1900. ZIMMER HLDGS INC COM PROPERTY TYPE: SECURITIES 110,611.00					06/10/2010 -8,177.00	08/06/2010
TOTAL GAIN(LOSS)							----- 8,669,444. =====	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----
FHLMC POOL #J11209 4% 11/01/2024	4,784.	4,784.	4,784.
FHLMC AGENCY 2.875% 08/27/2013	3,594.	3,594.	3,594.
FHLMC 2% 09/28/2012	2,500.	2,500.	2,500.
FHMLC # E02789 3% 10/01/2025	446.	446.	446.
FEDERAL FARM FFCB 3% 09/22/2014	3,458.	3,458.	3,458.
FNMA REMIC 4.5% 09/25/2018	4,204.	4,204.	4,204.
FNMA 3% 02/17/2015	1,500.	1,500.	1,500.
FNMA FNMA 3% 10/29/2014	3,750.	3,750.	3,750.
FANNIE MAE FN 930606 4% 02/01/2039	4,702.	4,702.	4,702.
FNMA POOL #935151 4% 04/01/2024	4,458.	4,458.	4,458.
FNMA POOL 4% 07/01/2024	4,346.	4,346.	4,346.
FNMA POOL #AA9747 4.5% 07/01/2024	5,088.	5,088.	5,088.
FNMA POOL # AD9324 3.5% 08/01/2040	277.	277.	277.
GNMA POOL 4% 04/15/2024	4,655.	4,655.	4,655.
GNMA GN 717699 4% 08/15/2024	4,793.	4,793.	4,793.
HANCOCK HORIZON TREASURY SEC MMKT FD TR	27.	27.	27.
US TREAS US T-NOTE DUE 1.375% 03/15/2012	1,719.	1,719.	1,719.
TOTAL	54,301.	54,301.	54,301.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
-----	-----	-----	-----
AFLAC INC COM	1,752.	1,752.	1,752.
AT&T INC COM	1,470.	1,470.	1,470.
ADVANCE AUTO PARTS INC	107.	107.	107.
ALBEMARLE CORP COM	762.	762.	762.
AMERICAN ELEC PWR INC COM	1,071.	1,071.	1,071.
AMERISOURCEBERGEN CORP	795.	795.	795.
AMERIPRISE FINL INC COM	1,273.	1,273.	1,273.
ANALOG DEVICES INC COM	2,144.	2,144.	2,144.
APACHE CORP COM	333.	333.	333.
APACHE INC.	960.	960.	960.
ASHLAND INC.	181.	181.	181.
BALL CORP	4,631.	4,631.	4,631.
BALTIMORE COUNTY MD BABS 3.8% 11/01/2016	1,697.	1,697.	1,697.
BANK OF HAWAII	197.	197.	197.
BAXTER INTL INC COM	696.	696.	696.
BECTON DICKINSON & CO COM	3,386.	3,386.	3,386.
BERKS COUNTY PA BABS 4.635% 11/15/2019	758.	758.	758.
BRISTOL MYERS SQUIBB CO COM	33.	33.	33.
BUCYRUS INTERNATIONAL	5,550.	5,550.	5,550.
CME GROUP INC DUE 5.4% 08/01/2013	959.	959.	959.
CMS ENERGY CORP	1,488.	1,488.	1,488.
CSX CORP COM	1,163.	1,163.	1,163.
CAMPBELL SOUP CO COM	252.	252.	252.
CAPITAL ONE FINL CORP COM	595.	595.	595.
CARDINAL HEALTH INC COM	6,250.	6,250.	6,250.
CARGILL CARGILL 5% 11/15/2013	7,500.	7,500.	7,500.
CASA GRANDE ARIZ EXCISE TAX REV 6% 04/01	1,913.	1,913.	1,913.
CATERPILLAR 4.25% 02/08/2013	5,053.	5,053.	5,053.
CENTURYTEL INC COM	1,800.	1,800.	1,800.
CHEVRONTTEXACO CORP STOCK	390.	390.	390.
CHUBB CORP	532.	532.	532.
CLIFFS NATURAL RESOURCES INC	713.	713.	713.
COACH INC COM			
CYF565 302T 11/14/2011 13:51:45	1508-1099000699		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
-----	-----	-----	-----
CONAGRA FOODS, INC COM	1,733.	1,733.	1,733.
CONSOLIDATED EDISON INC COM	1,374.	1,374.	1,374.
CUMMINS ENGINE INC COM	938.	938.	938.
DTE ENERGY CO	2,832.	2,832.	2,832.
DIAMOND OFFSHORE DRILLING INCOM	280.	280.	280.
DISNEY WALT CO COM DISNEY	172.	172.	172.
DORCHESTER COUNTY MARYLAND TAXABLE 3.85%	1,743.	1,743.	1,743.
DU PONT E I DE NEMOURS & CO	1,074.	1,074.	1,074.
DUPONT E I DE NEMOURS & CO NT DTD 11/12/	5,938.	5,938.	5,938.
ECOLAB INC. ECOLAB INC.	79.	79.	79.
EL PASO CORP COM	79.	79.	79.
ENERGEN CORP	637.	637.	637.
EXPEDITORS INTL WASH INC	486.	486.	486.
FAIRFAX FAIRFAX COUNTY VA BABS 3.1% 10/0	3,584.	3,584.	3,584.
FAMILY DLR STORES INC COM	734.	734.	734.
FASTENAL	1,630.	1,630.	1,630.
GAP INC DEL COM	601.	601.	601.
GARDNER DENVER INC	96.	96.	96.
GE CAP CORP CORPORATE 6% 08/07/2019	7,000.	7,000.	7,000.
GENERAL MLS INC COM	1,030.	1,030.	1,030.
GOLDMAN SACHS GROUP INC COM	42.	42.	42.
GRAINGER W W INC COM	1,435.	1,435.	1,435.
GUESS INC	320.	320.	320.
HANCOCK HLDG CO COM	32,422.	32,422.	32,422.
HANCOCK HORIZON TREASURY SEC MMKT FD TR	54.	54.	54.
HANCOCK HORIZON DIVERSIFIED INTERNATIONAL	8,401.	8,401.	8,401.
HANCOCK HORIZON BURKENROAD CL A	2,606.	2,606.	2,606.
HARRIS CORP	1,667.	1,667.	1,667.
HERSHEY FOODS CORP COM	458.	458.	458.
HOME DEPOT INC COM	2,036.	2,036.	2,036.
HORMEL FOODS CORP COM	1,235.	1,235.	1,235.
ITT INDS INC IND COM	590.	590.	590.
ILLINOIS TOOL WKS INC COM	1,789.	1,789.	1,789.
CYF565 302T 11/14/2011 13:51:45	1508-1099000699		STATEMENT 3

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTERNATIONAL BUSINESS MACHS COM	1,379.	1,379.	1,379.
INTL PAPER CO COM	15.	15.	15.
J P MORGAN CHASE & CO COM	271.	271.	271.
JACKSONVILLE FLORIDA SPECIAL REV TAXABLE	4,211.	4,211.	4,211.
JOY GLOBAL INC	940.	940.	940.
KEYCORP NEW COM	247.	247.	247.
L-3 COMMUNICATIONS HLDGS INC COM	1,628.	1,628.	1,628.
ELI LILLY ELI LILLY & CO. 4.2% 03/06/201	4,769.	4,769.	4,769.
LINCOLN NATIONAL CORP	70.	70.	70.
LUBRIZOL CORP COM	1,422.	1,422.	1,422.
MERCK & CO NEW	268.	268.	268.
MS DEV BK SPL OBLIG SPECIAL OBLIGATION T	6,947.	6,947.	6,947.
MOLSON COORS BREWING CO MOLSON COORS BRE	108.	108.	108.
AEGON 5.5% 04/22/2013	3,606.	3,606.	3,606.
NEWMONT MINING CORP COM	45.	45.	45.
NISOURCE INC COM	2,949.	2,949.	2,949.
OGE ENERGY CORP	1,726.	1,726.	1,726.
OCCIDENTAL PETE CORP DEL COM	490.	490.	490.
ONEOK INC	911.	911.	911.
ORACLE DUE 3.75% 07/08/2014	4,833.	4,833.	4,833.
PNC FINL SVCS GROUP INC COM	294.	294.	294.
PPG INDS INC COM	2,417.	2,417.	2,417.
PACIFIC GAS & ELECTRIC PCG 4.2% 03/01/20	4,550.	4,550.	4,550.
PALL CORP COM	66.	66.	66.
PEPSICO INC 3.1% 01/15/2015	1,197.	1,197.	1,197.
PRAXAIR INC 2.125% 06/14/2013	2,435.	2,435.	2,435.
PROCTER & GAMBLE CO COM	540.	540.	540.
PRUDENTIAL FINL INC COM	2,082.	2,082.	2,082.
PUBLIC SVC ENTERPRISE GROUP COM	1,014.	1,014.	1,014.
ROSS STORES INC COM	962.	962.	962.
SARA LEE CORP COM	1,121.	1,121.	1,121.
SPECTRA ENERGY CORP COM	2,268.	2,268.	2,268.
STANLEY BLACK & DECKER INC	1,176.	1,176.	1,176.
CYF565 302T 11/14/2011 13:51:45	1508-1099000699		STATEMENT 4

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
-----	-----	-----	-----
STERIS CORP COM	906.	906.	906.
TJX COS INC NEW COM	934.	934.	934.
TARGET CORP COM	1,215.	1,215.	1,215.
TEXAS INSTRS INC COM	1,409.	1,409.	1,409.
TOURCHMARK CORP COM	833.	833.	833.
TRAVELERS COMPANIES INC COM	152.	152.	152.
METLIFE INSURANCE CO. 4.25% 10/01/2010	5,313.	5,313.	5,313.
UNION PAC CORP COM	1,025.	1,025.	1,025.
UNITED TECHNOLOGIES CORP COM	1,619.	1,619.	1,619.
UNUM GROUP	1,091.	1,091.	1,091.
VIACOM INC NEW CL B	837.	837.	837.
WASTE CONNECTIONS INC	306.	306.	306.
WELLS FARGO 3.75% 10/01/2014	2,240.	2,240.	2,240.
WHIRLPOOL CORP COM	856.	856.	856.
WILLIAMS COS INC DEL COM	118.	118.	118.
TOTAL	217,310.	217,310.	217,310.
	=====	=====	=====

FORM 990PF, PART I - LEGAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - PRINCIPAL (ALLOCA	740.	740.	740.	740.
TOTALS	740.	740.	740.	740.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	600.	600.	600.	600.
TOTALS	600.	600.	600.	600.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
2009 FORM 8868 EXTENSION TAX P	150,000.	150,000.	150,000.	
FOREIGN TAX WITHHELD	2,177.	2,177.	2,177.	2,177.
	-----	-----	-----	-----
TOTALS	152,177.	152,177.	152,177.	2,177.
	=====	=====	=====	=====

LEO W SEAL UNITED METHODIST CHURCH TRUST

27-0169216

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
ACCRUED INTEREST	4,740.	4,740.	4,740.	4,740.
TOTALS	4,740. =====	4,740. =====	4,740. =====	4,740. =====

LEO W SEAL UNITED METHODIST CHURCH TRUST
FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

27-0169216

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
US GOVERNMENT OBLIGATIONS	252,085.	258,285.
MORTGAGE BACKED SECURITIES	1,291,048.	1,284,316.
MUNICIPAL OBLIGATIONS	958,174.	971,484.
	-----	-----
TOTALS	2,501,307.	2,514,085.
	=====	=====

LEO W SEAL UNITED METHODIST CHURCH TRUST
 FORM 990PF, PART II - CORPORATE STOCK
 =====

27-0169216

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
HANCOCK HOLDING COMPANY STOCK		
COMMON STOCK	7,096,899.	8,273,797.
MUTUAL FUNDS - EQUITY	2,837,631.	3,236,498.
	-----	-----
TOTALS	9,934,530.	11,510,295.
	=====	=====

LEO W SEAL UNITED METHODIST CHURCH TRUST

27-0169216

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
CORPORATE BONDS	1,483,133.	1,510,477.
	-----	-----
TOTALS	1,483,133.	1,510,477.
	=====	=====

LEO W SEAL UNITED METHODIST CHURCH TRUST

27-0169216

STATE(S) WHERE THE FOUNDATION IS REGISTERED

=====

MS

STATEMENT 13

LEO W SEAL UNITED METHODIST CHURCH TRUST

27-0169216

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

HANCOCK BANK

ADDRESS:

PO BOX 4019

GULFPORT, MS 39502

TITLE:

TRUSTEE

COMPENSATION 115,564.

TOTAL COMPENSATION: 115,564.

=====

STATEMENT 14

RECIPIENT NAME:

MS METHODIST HOSPITAL AND
REHABILITATION CENTER

ADDRESS:

1350 EAST WOODROW WILSON
JACKSON, MS 39216

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF REHABILITATION CENTER

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 34,007.

RECIPIENT NAME:

MAIN STREET UNITED METHODIST CHURCH

ADDRESS:

162 MAIN STREET
BAY ST. LOUIS, MS 39520

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF CHURCH

FOUNDATION STATUS OF RECIPIENT:

TAX EXEMPT

AMOUNT OF GRANT PAID 67,539.

RECIPIENT NAME:

UNITED METHODIST CHILDREN'S
HOME

ADDRESS:

114 MARKETRIDGE DRIVE
RIDGELAND, MS 39157

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF CHILDREN'S HOME

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 34,007.

RECIPIENT NAME:

VALENA C. JONES MEMORIAL UNITED
UNITED METHODIST CHURCH

ADDRESS:

248 SYCAMORE STREET
BAY ST. LOUIS, MS 39520

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF CHURCH

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 9,132.

RECIPIENT NAME:

WAVELAND UNITED METHODIST CHURCH
CHURCH

ADDRESS:

PO BOX 652
WAVELAND, MS 39576

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF CHURCH

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 9,132.

RECIPIENT NAME:

CLERMONT HARBOR UNITED
METHODIST CHURCH

ADDRESS:

PO BOX 853
LAKESHORE, MS 39558

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF CHURCH

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 9,132.

RECIPIENT NAME:
ST. ROCK UNITED METHODIST CHURCH
ADDRESS:
301 HERLIHY STREET
WAVELAND, MS 39576
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHURCH
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 3,474.

RECIPIENT NAME:
MS CONFERENCE BOARD OF PENSION
ADDRESS:
PO BOX 1201
JACKSON, MS 39215
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITY
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 28,300.

RECIPIENT NAME:
SEASHORE UNITED METHODIST
ASSEMBLY
ADDRESS:
1410 LEGGETT DRIVE
BILOXI, MS 39530
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHURCH ASSEMBLY
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 28,300.

RECIPIENT NAME:
HOLMES CHAPEL UNITED
METHODIST CHURCH
ADDRESS:
PO BOX 1023
PEARLINGTON, MS 39572
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHURCH
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 5,659.

RECIPIENT NAME:
PEARLINGTON UNITED METHODIST
CHURCH
ADDRESS:
PO BOX 662
PEARLINGTON, MS 39572
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHURCH
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 9,132.

TOTAL GRANTS PAID: 237,814.
=====

**SCHEDULE D
(Form 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses****▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No. 1545-0092

2010

Name of estate or trust

LEO W SEAL UNITED METHODIST CHURCH TRUST

Employer identification number

27-0169216

Note: Form 5227 filers need to complete *only* Parts I and II.**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			5,116.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-230,049.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-224,933.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			3,446.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	8,890,931.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	8,894,377.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-224,933.
14	Net long-term gain or (loss):			
a	Total for year	14a		8,894,377.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		8,669,444.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000
16	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the worksheet on page 8 of the instructions if • Either line 14b, col (2) or line 14c, col (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2010

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2010

Name of estate or trust

LEO W SEAL UNITED METHODIST CHURCH TRUST

Employer identification number

27-0169216

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 840. ALLIANT TECHSYSTEMS INC	04/15/2010	05/06/2010	68,977.00	66,746.00	2,231.00
2090. AMERICAN ELEC PWR INC COM	04/15/2010	05/06/2010	68,040.00	69,463.00	-1,423.00
3480. AVNET INC COM	05/11/2010	07/12/2010	88,041.00	102,787.00	-14,746.00
2450. BMC SOFTWARE INC COM	05/11/2010	08/06/2010	86,414.00	93,688.00	-7,274.00
1530. BALL CORP	06/10/2010	07/12/2010	82,558.00	80,593.00	1,965.00
1930. BANK OF HAWAII	06/10/2010	11/08/2010	86,641.00	100,523.00	-13,882.00
140. BAXTER INTL INC COM	10/19/2009	03/08/2010	8,264.00	7,708.00	556.00
270. BAXTER INTL INC COM	02/11/2010	04/12/2010	15,620.00	15,018.00	602.00
1350. BECTON DICKINSON & CO COM	05/11/2010	06/07/2010	94,464.00	101,881.00	-7,417.00
2280. BED BATH & BEYOND INC COM	06/10/2010	07/12/2010	85,178.00	96,853.00	-11,675.00
2920. BIG LOTS INC	06/10/2010	11/11/2010	87,745.00	101,639.00	-13,894.00
4010. BRISTOL MYERS SQUIBB CO COM	05/11/2010	06/07/2010	95,545.00	98,799.00	-3,254.00
140. BUCYRUS INTERNATIONAL	10/19/2009	01/19/2010	9,202.00	5,557.00	3,645.00
980. BUCYRUS INTERNATIONAL	04/15/2010	05/06/2010	54,844.00	59,801.00	-4,957.00
6390. CMS ENERGY CORP	07/12/2010	10/08/2010	118,744.00	101,183.00	17,561.00
1050. CAMPBELL SOUP CO COM	03/11/2010	04/12/2010	37,041.00	35,162.00	1,879.00
2810. CAMPBELL SOUP CO COM	08/06/2010	12/03/2010	95,151.00	102,420.00	-7,269.00
280. CHEVRONTXACO CORP STOCK	06/07/2010	11/11/2010	24,038.00	20,065.00	3,973.00
790. CHUBB CORP	03/11/2010	04/12/2010	40,567.00	40,167.00	400.00
600. COGNIZANT TECHNOLOGY SOLUTIONS CORP	03/11/2010	07/15/2010	32,251.00	25,601.00	6,650.00
1190. COMPUTER SCIENCES CORP COM	04/15/2010	05/06/2010	60,497.00	64,251.00	-3,754.00
830. CONSOL ENERGY	03/11/2010	04/12/2010	38,231.00	45,071.00	-6,840.00
190. CUMMINS ENGINE INC COM	05/06/2010	08/11/2010	15,185.00	13,432.00	1,753.00
110. DTE ENERGY CO	10/19/2009	01/25/2010	4,669.00	4,018.00	651.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust

LEO W SEAL UNITED METHODIST CHURCH TRUST

Employer identification number

27-0169216

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 210. DIAMOND OFFSHORE DRILLING INCOM	02/11/2010	03/08/2010	18,501.00	20,800.00	-2,299.00
2390. DU PONT E I DE NEMOURS & CO	06/10/2010	07/12/2010	87,621.00	87,751.00	-130.00
510. ECOLAB INC. ECOLAB INC.	02/11/2010	03/08/2010	21,812.00	21,977.00	-165.00
220. FACTSET RESEARCH SYSTEMS INC	10/19/2009	01/19/2010	14,563.00	14,401.00	162.00
739.45 FHLMC POOL #J11209 4% 11/01/2024	11/19/2009	01/15/2010	739.00	757.00	-18.00
1036.72 FHLMC POOL #J11209 4% 11/01/2024	11/19/2009	02/15/2010	1,037.00	1,062.00	-25.00
583.96 FHLMC POOL #J11209 4% 11/01/2024	11/19/2009	03/15/2010	584.00	598.00	-14.00
888.77 FHLMC POOL #J11209 4% 11/01/2024	11/19/2009	04/15/2010	889.00	910.00	-21.00
660.63 FHLMC POOL #J11209 4% 11/01/2024	11/19/2009	05/17/2010	661.00	677.00	-16.00
1031.34 FHLMC POOL #J11209 4% 11/01/2024	11/19/2009	06/15/2010	1,031.00	1,056.00	-25.00
731.17 FHLMC POOL #J11209 4% 11/01/2024	11/19/2009	07/15/2010	731.00	749.00	-18.00
1146.22 FHLMC POOL #J11209 4% 11/01/2024	11/19/2009	08/16/2010	1,146.00	1,174.00	-28.00
1232.22 FHLMC POOL #J11209 4% 11/01/2024	11/19/2009	09/15/2010	1,232.00	1,262.00	-30.00
1277.61 FHLMC POOL #J11209 4% 11/01/2024	11/19/2009	10/15/2010	1,278.00	1,308.00	-30.00
2712.13 FHLMC POOL #J11209 4% 11/01/2024	11/19/2009	11/15/2010	2,712.00	2,777.00	-65.00
125000. FHLMC 2% 09/28/2012	10/14/2009	09/28/2010	125,000.00	125,168.00	-168.00
600.15 FHMLC # E02789 3% 10/01/2025	10/13/2010	11/15/2010	600.00	615.00	-15.00
736.13 FHMLC # E02789 3% 10/01/2025	10/13/2010	12/15/2010	736.00	754.00	-18.00
1542.62 FNMA REMIC 4.5% 09/25/2018	01/13/2010	02/25/2010	1,543.00	1,593.00	-50.00
591.16 FNMA REMIC 4.5% 09/25/2018	01/13/2010	03/25/2010	591.00	610.00	-19.00
987.74 FNMA REMIC 4.5% 09/25/2018	01/13/2010	04/26/2010	988.00	1,020.00	-32.00
2140.66 FNMA REMIC 4.5% 09/25/2018	01/13/2010	05/25/2010	2,141.00	2,210.00	-69.00
701.29 FNMA REMIC 4.5% 09/25/2018	01/13/2010	06/25/2010	701.00	724.00	-23.00
5222.56 FNMA REMIC 4.5% 09/25/2018	01/13/2010	07/26/2010	5,223.00	5,392.00	-169.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

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SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2010

Name of estate or trust

LEO W SEAL UNITED METHODIST CHURCH TRUST

Employer identification number

27-0169216

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 2596.49 FNMA REMIC 4.5% 09/25/2018	01/13/2010	08/25/2010	2,596.00	2,681.00	-85.00
4805.32 FNMA REMIC 4.5% 09/25/2018	01/13/2010	09/27/2010	4,805.00	4,961.00	-156.00
5228.81 FNMA REMIC 4.5% 09/25/2018	01/13/2010	10/25/2010	5,229.00	5,399.00	-170.00
4003.44 FNMA REMIC 4.5% 09/25/2018	01/13/2010	11/26/2010	4,003.00	4,134.00	-131.00
4880.93 FNMA REMIC 4.5% 09/25/2018	01/13/2010	12/27/2010	4,881.00	5,040.00	-159.00
270.46 FANNIE MAE FN 930606 4% 02/01/2039	10/01/2009	01/25/2010	270.00	270.00	
342.14 FANNIE MAE FN 930606 4% 02/01/2039	10/01/2009	02/25/2010	342.00	341.00	1.00
436.56 FANNIE MAE FN 930606 4% 02/01/2039	10/01/2009	03/25/2010	437.00	435.00	2.00
346.38 FANNIE MAE FN 930606 4% 02/01/2039	10/01/2009	04/26/2010	346.00	345.00	1.00
737.81 FANNIE MAE FN 930606 4% 02/01/2039	10/01/2009	05/25/2010	738.00	736.00	2.00
513.44 FANNIE MAE FN 930606 4% 02/01/2039	10/01/2009	06/25/2010	513.00	512.00	1.00
1131.36 FANNIE MAE FN 930606 4% 02/01/2039	10/01/2009	07/26/2010	1,131.00	1,128.00	3.00
997.35 FANNIE MAE FN 930606 4% 02/01/2039	10/01/2009	08/25/2010	997.00	994.00	3.00
1908.23 FANNIE MAE FN 930606 4% 02/01/2039	10/01/2009	09/27/2010	1,908.00	1,902.00	6.00
817.38 FNMA POOL #935151 4% 04/01/2024	08/27/2009	01/25/2010	817.00	825.00	-8.00
879.12 FNMA POOL #935151 4% 04/01/2024	08/27/2009	02/25/2010	879.00	887.00	-8.00
887.74 FNMA POOL #935151 4% 04/01/2024	08/27/2009	03/25/2010	888.00	896.00	-8.00
1249.24 FNMA POOL #935151 4% 04/01/2024	08/27/2009	04/26/2010	1,249.00	1,261.00	-12.00
1059.59 FNMA POOL #935151 4% 04/01/2024	08/27/2009	05/25/2010	1,060.00	1,069.00	-9.00
1058.4 FNMA POOL #935151 4% 04/01/2024	08/27/2009	06/25/2010	1,058.00	1,068.00	-10.00
1422.43 FNMA POOL #935151 4% 04/01/2024	08/27/2009	07/26/2010	1,422.00	1,435.00	-13.00
2068.38 FNMA POOL #935151 4% 04/01/2024	08/27/2009	08/25/2010	2,068.00	2,087.00	-19.00
597.48 FNMA POOL 4% 07/01/2024	11/03/2009	01/25/2010	597.00	609.00	-12.00
1528.73 FNMA POOL 4% 07/01/2024	11/03/2009	02/25/2010	1,529.00	1,557.00	-28.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2010

Name of estate or trust

LEO W SEAL UNITED METHODIST CHURCH TRUST

Employer identification number

27-0169216

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 654.47 FNMA POOL 4%					
07/01/2024	11/03/2009	03/25/2010	654.00	667.00	-13.00
1174.49 FNMA POOL 4%					
07/01/2024	11/03/2009	04/26/2010	1,174.00	1,196.00	-22.00
1417.1 FNMA POOL 4%					
07/01/2024	11/03/2009	05/25/2010	1,417.00	1,443.00	-26.00
764.52 FNMA POOL 4%					
07/01/2024	11/03/2009	06/25/2010	765.00	779.00	-14.00
2584.74 FNMA POOL 4%					
07/01/2024	11/03/2009	07/26/2010	2,585.00	2,633.00	-48.00
4702.15 FNMA POOL 4%					
07/01/2024	11/03/2009	08/25/2010	4,702.00	4,790.00	-88.00
1635.36 FNMA POOL 4%					
07/01/2024	11/03/2009	09/27/2010	1,635.00	1,666.00	-31.00
3861.63 FNMA POOL 4%					
07/01/2024	11/03/2009	10/25/2010	3,862.00	3,933.00	-71.00
1459.5 FNMA POOL #AA9747					
4.5% 07/01/2024	08/18/2009	01/25/2010	1,460.00	1,504.00	-44.00
714.13 FNMA POOL #AA9747					
4.5% 07/01/2024	08/18/2009	02/25/2010	714.00	736.00	-22.00
1506.81 FNMA POOL #AA9747					
4.5% 07/01/2024	08/18/2009	03/25/2010	1,507.00	1,553.00	-46.00
1418.63 FNMA POOL #AA9747					
4.5% 07/01/2024	08/18/2009	04/26/2010	1,419.00	1,462.00	-43.00
1597.56 FNMA POOL #AA9747					
4.5% 07/01/2024	08/18/2009	05/25/2010	1,598.00	1,646.00	-48.00
1821.01 FNMA POOL #AA9747					
4.5% 07/01/2024	08/18/2009	06/25/2010	1,821.00	1,877.00	-56.00
666.83 FNMA POOL #AA9747					
4.5% 07/01/2024	08/18/2009	07/26/2010	667.00	687.00	-20.00
213.27 FNMA POOL # AD9324					
3.5% 08/01/2040	10/18/2010	12/27/2010	213.00	216.00	-3.00
542.12 GNMA POOL 4%					
04/15/2024	11/17/2009	01/15/2010	542.00	562.00	-20.00
526.36 GNMA POOL 4%					
04/15/2024	11/17/2009	02/15/2010	526.00	546.00	-20.00
537.3 GNMA POOL 4%					
04/15/2024	11/17/2009	03/15/2010	537.00	557.00	-20.00
538.2 GNMA POOL 4%					
04/15/2024	11/17/2009	04/15/2010	538.00	558.00	-20.00
563.38 GNMA POOL 4%					
04/15/2024	11/17/2009	05/17/2010	563.00	584.00	-21.00
531.43 GNMA POOL 4%					
04/15/2024	11/17/2009	06/15/2010	531.00	551.00	-20.00
2923.66 GNMA POOL 4%					
04/15/2024	11/17/2009	07/15/2010	2,924.00	3,031.00	-107.00
535.63 GNMA POOL 4%					
04/15/2024	11/17/2009	08/16/2010	536.00	555.00	-19.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

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SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust

LEO W SEAL UNITED METHODIST CHURCH TRUST

Employer identification number

27-0169216

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 533.01 GNMA POOL 4% 04/15/2024	11/17/2009	09/15/2010	533.00	553.00	-20.00
3256.22 GNMA POOL 4% 04/15/2024	11/17/2009	10/15/2010	3,256.00	3,376.00	-120.00
555.61 GNMA POOL 4% 04/15/2024	11/17/2009	11/15/2010	556.00	576.00	-20.00
544.08 GNMA GN 717699 4% 08/15/2024	10/06/2009	01/15/2010	544.00	559.00	-15.00
513.37 GNMA GN 717699 4% 08/15/2024	10/06/2009	02/15/2010	513.00	527.00	-14.00
524.38 GNMA GN 717699 4% 08/15/2024	10/06/2009	03/15/2010	524.00	539.00	-15.00
529.68 GNMA GN 717699 4% 08/15/2024	10/06/2009	04/15/2010	530.00	544.00	-14.00
545.55 GNMA GN 717699 4% 08/15/2024	10/06/2009	05/17/2010	546.00	560.00	-14.00
536.92 GNMA GN 717699 4% 08/15/2024	10/06/2009	06/15/2010	537.00	552.00	-15.00
557.35 GNMA GN 717699 4% 08/15/2024	10/06/2009	07/15/2010	557.00	573.00	-16.00
576.9 GNMA GN 717699 4% 08/15/2024	10/06/2009	08/16/2010	577.00	593.00	-16.00
545.35 GNMA GN 717699 4% 08/15/2024	10/06/2009	09/15/2010	545.00	560.00	-15.00
3690. GAP INC DEL COM	06/10/2010	08/06/2010	66,820.00	85,672.00	-18,852.00
40. GENERAL MLS INC COM	10/19/2009	01/25/2010	2,835.00	2,640.00	195.00
2400. GENERAL MLS INC COM	06/10/2010	07/12/2010	86,087.00	84,826.00	1,261.00
130. GOLDMAN SACHS GROUP INC COM	03/11/2010	04/16/2010	21,123.00	22,630.00	-1,507.00
220. GOLDMAN SACHS GROUP INC COM	04/15/2010	04/16/2010	35,265.00	39,534.00	-4,269.00
150. GRAINGER W W INC COM	10/19/2009	08/11/2010	16,525.00	14,299.00	2,226.00
2100. GUESS INC	06/10/2010	07/12/2010	70,511.00	94,650.00	-24,139.00
1500. HERSHEY FOODS CORP COM	06/10/2010	08/06/2010	68,788.00	71,205.00	-2,417.00
70. HORMEL FOODS CORP COM	10/19/2009	01/25/2010	2,708.00	2,535.00	173.00
500. ITT EDUCATIONAL SERVICES	04/15/2010	05/06/2010	51,481.00	53,888.00	-2,407.00
1810. ITT INDS INC IND COM	06/10/2010	08/06/2010	83,386.00	96,372.00	-12,986.00
1688. INTL PAPER CO COM	03/11/2010	04/12/2010	46,100.00	41,816.00	4,284.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust

LEO W SEAL UNITED METHODIST CHURCH TRUST

Employer identification number

27-0169216

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 2560. INTUIT INC	08/06/2010	12/03/2010	119,282.00	103,704.00	15,578.00
440. KOHLS CORP COM	03/11/2010	04/15/2010	25,199.00	24,919.00	280.00
1090. L-3 COMMUNICATIONS HLDGS INC COM	06/10/2010	12/03/2010	79,491.00	99,372.00	-19,881.00
2490. LINCARE HLDGS INC COM	06/10/2010	07/12/2010	66,944.00	77,333.00	-10,389.00
3490. LINCOLN NATIONAL CORP	06/10/2010	12/03/2010	86,491.00	107,719.00	-21,228.00
1270. M & T BANK	06/10/2010	06/21/2010	118,791.00	96,382.00	22,409.00
10. MERCK & CO NEW	10/19/2009	03/08/2010	373.00	294.00	79.00
422. MERCK & CO NEW	02/11/2010	04/12/2010	15,564.00	13,450.00	2,114.00
450. MOLSON COORS BREWING CO MOLSON COORS BRE	02/11/2010	03/08/2010	19,042.00	20,725.00	-1,683.00
230. MURPHY OIL CORP COM	10/19/2009	02/08/2010	11,601.00	14,607.00	-3,006.00
4030. MYLAN LABS INC COM	06/10/2010	09/13/2010	72,091.00	81,542.00	-9,451.00
1570. NBTY, INC.	04/15/2010	05/06/2010	60,939.00	74,309.00	-13,370.00
830. NEWMONT MINING CORP COM	03/11/2010	04/12/2010	44,836.00	41,141.00	3,695.00
1010. OCCIDENTAL PETE CORP DEL COM	06/10/2010	08/06/2010	77,191.00	83,939.00	-6,748.00
2580. ONEOK INC	06/10/2010	07/12/2010	115,794.00	118,125.00	-2,331.00
720. O REILLY AUTOMOTIVE INC COM NEW	03/11/2010	04/12/2010	29,917.00	27,934.00	1,983.00
530. PACTIV CORP COM	10/19/2009	02/08/2010	11,823.00	14,351.00	-2,528.00
1160. PALL CORP COM	03/11/2010	04/12/2010	46,083.00	44,458.00	1,625.00
1620. PROCTER & GAMBLE CO COM	05/11/2010	06/07/2010	98,171.00	101,678.00	-3,507.00
2960. PUBLIC SVC ENTERPRISE GROUP COM	07/12/2010	11/08/2010	96,013.00	98,728.00	-2,715.00
3520. ROWAN COMPANIES	06/10/2010	12/03/2010	112,467.00	103,301.00	9,166.00
5220. SARA LEE CORP COM	06/10/2010	09/13/2010	74,090.00	73,767.00	323.00
4650. SPECTRA ENERGY CORP COM	06/10/2010	08/11/2010	97,632.00	103,263.00	-5,631.00
620. SYNOPSIS INC	10/19/2009	01/19/2010	13,597.00	14,434.00	-837.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2010

27-0169216

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	-230,049.00
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Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

LEO W SEAL UNITED METHODIST CHURCH TRUST

27-0169216

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 2722.72 FHLMC POOL #J11209 4% 11/01/2024	11/19/2009	12/15/2010	2,723.00	2,788.00	-65.00
125000. FHLMC AGENCY 2.875% 08/27/2013	08/13/2009	08/27/2010	125,000.00	125,000.00	
125000. FNMA FNMA 3% 10/29/2014	10/13/2009	10/29/2010	125,000.00	125,000.00	
2803.55 FANNIE MAE FN 930606 4% 02/01/2039	10/01/2009	10/25/2010	2,804.00	2,795.00	9.00
2708.33 FANNIE MAE FN 930606 4% 02/01/2039	10/01/2009	11/26/2010	2,708.00	2,700.00	8.00
3040.21 FANNIE MAE FN 930606 4% 02/01/2039	10/01/2009	12/27/2010	3,040.00	3,031.00	9.00
2995.8 FNMA POOL #935151 4% 04/01/2024	08/27/2009	09/27/2010	2,996.00	3,023.00	-27.00
2594.65 FNMA POOL #935151 4% 04/01/2024	08/27/2009	10/25/2010	2,595.00	2,618.00	-23.00
3277.53 FNMA POOL #935151 4% 04/01/2024	08/27/2009	11/26/2010	3,278.00	3,307.00	-29.00
4916.24 FNMA POOL #935151 4% 04/01/2024	08/27/2009	12/27/2010	4,916.00	4,961.00	-45.00
7509.78 FNMA POOL 4% 07/01/2024	11/03/2009	11/26/2010	7,510.00	7,649.00	-139.00
3975.04 FNMA POOL 4% 07/01/2024	11/03/2009	12/27/2010	3,975.00	4,049.00	-74.00
2650.05 FNMA POOL #AA9747 4.5% 07/01/2024	08/18/2009	08/25/2010	2,650.00	2,731.00	-81.00
1718.68 FNMA POOL #AA9747 4.5% 07/01/2024	08/18/2009	09/27/2010	1,719.00	1,771.00	-52.00
2651.33 FNMA POOL #AA9747 4.5% 07/01/2024	08/18/2009	10/25/2010	2,651.00	2,733.00	-82.00
2496.15 FNMA POOL #AA9747 4.5% 07/01/2024	08/18/2009	11/26/2010	2,496.00	2,573.00	-77.00
3802.78 FNMA POOL #AA9747 4.5% 07/01/2024	08/18/2009	12/27/2010	3,803.00	3,919.00	-116.00
595.02 GNMA POOL 4% 04/15/2024	11/17/2009	12/15/2010	595.00	617.00	-22.00
576.24 GNMA GN 717699 4% 08/15/2024	10/06/2009	10/15/2010	576.00	592.00	-16.00
540.04 GNMA GN 717699 4% 08/15/2024	10/06/2009	11/15/2010	540.00	555.00	-15.00
541.29 GNMA GN 717699 4% 08/15/2024	10/06/2009	12/15/2010	541.00	556.00	-15.00
13000. HANCOCK HLDG CO COM 10/22/1984	10/22/1984	01/20/2010	558,054.00	26,000.00	532,054.00
9742. HANCOCK HLDG CO COM 10/22/1984	10/22/1984	01/25/2010	420,947.00	19,484.00	401,463.00
3258. HANCOCK HLDG CO COM 10/22/1984	10/22/1984	01/26/2010	139,209.00	6,516.00	132,693.00
13000. HANCOCK HLDG CO COM 10/22/1984	10/22/1984	02/01/2010	528,534.00	26,000.00	502,534.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010

JSA

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Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

LEO W SEAL UNITED METHODIST CHURCH TRUST

27-0169216

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 13000. HANCOCK HLDG CO COM	10/22/1984	02/09/2010	507,736.00	26,000.00	481,736.00
10079. HANCOCK HLDG CO COM	10/22/1984	02/16/2010	406,332.00	20,158.00	386,174.00
2921. HANCOCK HLDG CO COM	10/22/1984	02/17/2010	117,445.00	5,842.00	111,603.00
13000. HANCOCK HLDG CO COM	10/22/1984	02/22/2010	534,607.00	26,000.00	508,607.00
8820. HANCOCK HLDG CO COM	10/22/1984	03/01/2010	359,193.00	17,640.00	341,553.00
4180. HANCOCK HLDG CO COM	10/22/1984	03/02/2010	170,358.00	8,360.00	161,998.00
10083. HANCOCK HLDG CO COM	10/22/1984	03/09/2010	416,790.00	20,166.00	396,624.00
2917. HANCOCK HLDG CO COM	10/22/1984	03/10/2010	121,256.00	5,834.00	115,422.00
4858. HANCOCK HLDG CO COM	10/22/1984	03/15/2010	204,311.00	9,716.00	194,595.00
8142. HANCOCK HLDG CO COM	10/22/1984	03/16/2010	342,125.00	16,284.00	325,841.00
13000. HANCOCK HLDG CO COM	10/22/1984	03/22/2010	558,438.00	26,000.00	532,438.00
10321. HANCOCK HLDG CO COM	10/22/1984	03/29/2010	426,793.00	20,642.00	406,151.00
2679. HANCOCK HLDG CO COM	10/22/1984	03/30/2010	111,032.00	5,358.00	105,674.00
13000. HANCOCK HLDG CO COM	10/22/1984	04/05/2010	545,637.00	26,000.00	519,637.00
11745. HANCOCK HLDG CO COM	10/22/1984	04/13/2010	491,112.00	23,490.00	467,622.00
1255. HANCOCK HLDG CO COM	10/22/1984	04/14/2010	53,196.00	2,510.00	50,686.00
14499. HANCOCK HLDG CO COM	10/22/1984	04/19/2010	610,614.00	28,998.00	581,616.00
13000. HANCOCK HLDG CO COM	10/22/1984	04/26/2010	541,412.00	26,000.00	515,412.00
13000. HANCOCK HLDG CO COM	10/22/1984	05/03/2010	528,267.00	26,000.00	502,267.00
16593. HANCOCK HLDG CO COM	10/22/1984	05/10/2010	654,584.00	33,186.00	621,398.00
190. L-3 COMMUNICATIONS HLDGS INC COM	10/19/2009	12/03/2010	13,856.00	14,525.00	-669.00
125000. METLIFE INSURANCE CO. 4.25% 10/01/2010	08/10/2009	10/01/2010	125,000.00	128,346.00	-3,346.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b **8,890,931.00**

Schedule D-1 (Form 1041) 2010

FEDERAL CAPITAL GAIN DIVIDENDS

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SHORT-TERM CAPITAL GAIN DIVIDENDS

HANCOCK HORIZON TREASURY SEC MMKT FD TR CL
HANCOCK HORIZON DIVERSIFIED INTERNATIONAL

1.00
5,115.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS

5,116.00

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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

HANCOCK HORIZON BURKENROAD CL A

3,446.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

3,446.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

3,446.00

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