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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

MARJORIE LINDSEY CHARITABLE TRUST UAD
 AUGUST 26, 2009
 10202 DUTCH IRIS DRIVE
 BAKERSFIELD, CA 93311-3770

A Employer identification number

26-6906657

B Telephone number (see the instructions)

(661) 664-1101

C If exemption application is pending, check here ☒**D** 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year
(from Part II, column (c), line 16)

▶ \$ 12,861,439.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

1,000,000.

2 Ck ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

2,245.

2,245.

N/A

4 Dividends and interest from securities

495,368.

495,368.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

-67,755.

b Gross sales price for all assets on line 6a

1,015,206.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

1,429,858.

497,613.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) See St 1

514.

514.

b Accounting fees (attach sch) See St 2

895.

895.

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule)(see instr) See Stm 3

139,036.

139,036.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 4

79,716.

79,716.

24 Total operating and administrative expenses. Add lines 13 through 23

220,161.

220,161.

25 Contributions, gifts, grants paid Part XV

2,633,800.

2,633,800.

26 Total expenses and disbursements. Add lines 24 and 25

2,853,961.

0.

2,853,961.

27 Subtract line 26 from line 12:

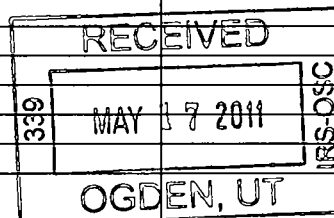
a Excess of revenue over expenses and disbursements

-1,424,103.

b Net investment income (if negative, enter -0-)

497,613.

c Adjusted net income (if negative, enter -0-)



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments	800,953.	91,282.	91,282.	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)	11,865,411.	11,150,979.	12,770,157.	
	c	Investments — corporate bonds (attach schedule)				
	LIABILITIES	11	Investments — land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)				
12		Investments — mortgage loans				
13		Investments — other (attach schedule)				
14		Land, buildings, and equipment: basis				
		Less: accumulated depreciation (attach schedule)				
15		Other assets (describe)				
16		Total assets (to be completed by all filers — see instructions. Also, see page 1, item i)	12,666,364.	11,242,261.	12,861,439.	
17		Accounts payable and accrued expenses				
18		Grants payable				
19	Deferred revenue					
20	Loans from officers, directors, trustees, & other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe)					
23	Total liabilities (add lines 17 through 22)	0.	0.			
NET FUND ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27	Capital stock, trust principal, or current funds	12,666,364.	11,242,261.		
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see the instructions)	12,666,364.	11,242,261.		
	31	Total liabilities and net assets/fund balances (see the instructions)	12,666,364.	11,242,261.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,666,364.
2	Enter amount from Part I, line 27a	2	-1,424,103.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	11,242,261.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	11,242,261.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SCHEDULE 1		P	Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,015,206.		1,082,961.	-67,755.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-67,755.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-67,755.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	-67,755.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	9,952.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,952.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,952.
6 Credits/Payments.			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	11,343.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	11,343.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,391.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ 1,391. Refunded ☐ 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses. See Statement 5	X	

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Form 990-PF (2010)

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>THOMAS S. CHAN, CPA</u> Telephone no <u>(661) 549-9511</u>			
Located at <u>2510 UNIVERSITY AVENUE BAKERSFIELD CA</u> ZIP + 4 <u>93306</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	☐	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

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Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARJORIE R. LINDSEY 10202 DUTCH IRIS DRIVE BAKERSFIELD, CA 93311-3770	Trustee 2.00	0.	0.	0.
BANK OF AMERICA, N. A. P O BOX 831041 DALLAS, TX 75283-1041	Trustee 4.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	12,274,689.
b	Average of monthly cash balances	1b	374,046.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	12,648,735.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,648,735.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	189,731.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,459,004.
6	Minimum investment return. Enter 5% of line 5	6	622,950.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	622,950.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	9,952.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	9,952.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	612,998.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	612,998.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	612,998.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	2,853,961.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,853,961.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,853,961.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				612,998.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009	302,347.			
f Total of lines 3a through e	302,347.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 2,853,961.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				612,998.
e Remaining amount distributed out of corpus	2,240,963.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	2,543,310.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	2,543,310.			
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009	302,347.			
e Excess from 2010	2,240,963.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 6				
Total			3a	2,633,800.
b Approved for future payment				
Total			3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF

OMB No 1545-0047

2010

Name of the organization **MARJORIE LINDSEY CHARITABLE TRUST UAD**
AUGUST 26, 2009

Employer identification number
26-6906657

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

MARJORIE LINDSEY CHARITABLE TRUST UAD

26-6906657

Part I Contributors (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MARJORIE R. LINDSEY 10202 DUTCH IRIS DRIVE BAKERSFIELD, CA 93311-3770	\$ 1,000,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

MARJORIE LINDSEY CHARITABLE TRUST UAD

26-6906657

Part II Noncash Property (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

MARJORIE LINDSEY CHARITABLE TRUST UAD

26-6906657

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete cols (a) through (e) and the following line entry.For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.)

► \$

N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

2010

Federal Statements

Page 1

Client 3100

MARJORIE LINDSEY CHARITABLE TRUST UAD
AUGUST 26, 2009

26-6906657

5/08/11

04 31PM

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees.	\$ 514.			\$ 514.
Total	\$ 514.	\$ 0.		\$ 514.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Preparation Fees	\$ 895.			\$ 895.
Total	\$ 895.	\$ 0.		\$ 895.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	\$ 136,500.			\$ 136,500.
Foreign Taxes Paid on Dividends	2,536.			2,536.
Total	\$ 139,036.	\$ 0.		\$ 139,036.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advisory Fees.	\$ 79,481.			\$ 79,481.
Filing Fees	235.			235.
Total	\$ 79,716.	\$ 0.		\$ 79,716.

2010

Federal Statements

Page 2

Client 3100

MARJORIE LINDSEY CHARITABLE TRUST UAD
AUGUST 26, 2009

26-6906657

5/08/11

04 31PM

Statement 5
Form 990-PF, Part VII-A, Line 10
Substantial Contributors During the Tax YearName of Substantial Contributor Address of Substantial Contributor

MARJORIE R. LINDSEY

10202 DUTCH IRIS DRIVE
BAKERSFIELD, CA 93311-3770**Statement 6**
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
BAKERSFIELD COLLEGE FOUNDATION 1801 PANORAMA DRIVE BAKERSFIELD, CA 93305	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	\$ 84,000.
FIRST PRESBYTERIAN CHURCH 1705 17TH STREET BAKERSFIELD, CA 93301	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	130,000.
HAGGAI INSTITUTE P O BOX 13 ATLANTA, GA 30370	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	1,050,000.
LEADING THE WAY P O BOX 20100 ATLANTA, GA 30325	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	320,000.
PUREHOPE 800 COMPTON ROAD, SUITE 9224 CINCINNATI, OH 45231	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	270,000.
TEEN CHALLENGE P O BOX 1011 BAKERSFIELD, CA 93302	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	85,000.
YOUTH FOR CHRIST P O BOX 763 BAKERSFIELD, CA 93302	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	215,000.
BAKERSFIELD CHRISTIAN HIGH SCHOOL 12775 STOCKDALE HWY. BAKERSFIELD, CA 93314	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	50,000.
BAKERSFIELD SYMPHONY ORCHESTRA 1324 34TH STREET, SUITE A BAKERSFIELD, CA 93301	N/A	PUBLIC	ARIOUS CHARITABLE PURPOSES	100,000.

2010

Federal Statements

Page 3

Client 3100

MARJORIE LINDSEY CHARITABLE TRUST UAD
AUGUST 26, 2009

26-6906657

5/08/11

04:31PM

Statement 6 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
CAMPUS CRUSADE FOR CHRIST P O BOX 628222 ORLANDO, FL 32862	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	\$ 10,400.
INTERNATIONAL TEAMS 411 W. RIVER ROAD ELGIN, IL 60123	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	6,000.
INTERVARSITY CHRISTIAN FELLOWSHIP 6400 SCHROEDER ROAD MADISON, WI 53707	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	12,400.
THE LEADERSHIP INSTITUTE 1101 NORTH HIGHLAND STREET ARLINGTON, VA 22201	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	1,000.
TURNING POINT MINISTRIES P O BOX 3838 SAN DIEGO, CA 92163	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	200,000.
WORLD SPORT, INC. P O BOX 2607 BONITA SPRINGS, FL 34133	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	100,000.
Total				\$ <u>2,633,800.</u>

MARJORIE R. LINDSEY CHARITABLE TRUST
 SUPPLEMENT TO FORM 990-PF, PART I, LINE 6
 NET GAIN FROM NON-INVENTORY SALES
 FOR YEAR ENDED DECEMBER 31, 2010

FID # 26-6906657

SCHEDULE 1

DATE ACQ	INVESTMENT DESCRIPTION	# OF SHARES	DATE SOLD	SELLING PRICE	COST	GAIN (LOSS)
<u>U S TRUST - A/C # 5XL-1580083</u>						
10/15/09	COLUMBIA SHORT TERM BOND	10,111	04/12/10	100,303.40	100,000.00	303.40
10/19/09	COLUMBIA SHORT TERM BOND	6,723	04/12/10	66,696.60	66,494.96	201.64
10/15/09	ROWE T PRICE INTL BOND FD	9,794	04/12/10	95,004.89	100,000.00	(4,995.11)
10/19/09	ROWE T PRICE INTL BOND FD	9,862	04/12/10	95,660.75	100,000.00	(4,339.25)
10/26/09	ROWE T PRICE INTL BOND FD	962	04/12/10	9,334.36	9,728.90	(394.54)
10/26/09	ROWE T PRICE INTL BOND FD	9,918	05/21/10	92,733.41	100,271.10	(7,537.69)
10/29/09	ROWE T PRICE INTL BOND FD	10,956	05/21/10	102,440.24	110,000.00	(7,559.76)
11/03/09	ROWE T PRICE INTL BOND FD	9,415	05/21/10	88,032.71	95,000.00	(6,967.29)
10/15/09	ARTISAN INTERNATIONAL FUND	4,780	06/17/10	88,240.92	100,000.00	(11,759.08)
10/19/09	ARTISAN INTERNATIONAL FUND	4,850	06/17/10	89,524.74	100,000.00	(10,475.26)
10/26/09	ARTISAN INTERNATIONAL FUND	6,622	06/17/10	122,234.34	137,116.65	(14,882.31)
10/19/09	COLUMBIA SHORT TERM BOND	3,398	08/03/10	33,946.12	33,505.04	441.08
10/23/09	COLUMBIA SHORT TERM BOND	3,108	08/03/10	31,053.88	30,844.31	209.57
TOTAL				1,015,206.36	1,082,960.96	(67,754.60)
				=====	=====	=====

MARJORIE R. LINDSEY CHARITABLE TRUST
 SUPPLEMENT TO FORM 990-PF, PART II, LINE 10(b)
 INVESTMENTS - CORPORATE STOCK
 FOR YEAR ENDED DECEMBER 31, 2010

FID # 26-6906657

SCHEDULE 2

INVESTMENT DESCRIPTION	# OF SHARES	BOOK VALUE	F M V
<u>U S TRUST - A/C # 5XL-1580083</u>			
ARTISAN INTERNATIONAL FUND	625	12,883.35	13,558.14
ARTISAN INTERNATIONAL FUND	7,692	150,000.00	166,923.08
ARTISAN INTERNATIONAL FUND	8,257	163,000.00	179,184.39
ARTIO GLOBAL HIGH INCOME	10,070	100,000.00	102,618.32
ARTIO GLOBAL HIGH INCOME	10,070	100,000.00	102,618.32
ARTIO GLOBAL HIGH INCOME	14,985	150,000.00	152,697.30
ARTIO GLOBAL HIGH INCOME	15,045	150,000.00	153,309.93
ARTIO GLOBAL HIGH INCOME	14,661	145,000.00	149,398.38
COLUMBIA SHORT TERM BOND	38,896	384,155.69	386,232.83
COLUMBIA SHORT TERM BOND	41,962	415,000.00	416,678.46
COLUMBIA SHORT TERM BOND	38,423	380,000.00	381,536.90
COLUMBIA DIVIDEND INCOME	8,673	100,000.00	113,269.73
COLUMBIA DIVIDEND INCOME	8,688	100,000.00	113,466.55
COLUMBIA DIVIDEND INCOME	9,475	110,000.00	123,738.16
COLUMBIA DIVIDEND INCOME	9,675	110,000.00	126,350.04
COLUMBIA DIVIDEND INCOME	9,615	107,500.00	125,576.93
COLUMBIA SELECT LARGE CAP	10,277	100,000.00	129,599.17
COLUMBIA SELECT LARGE CAP	10,288	100,000.00	129,732.51
COLUMBIA SELECT LARGE CAP	15,369	150,000.00	193,801.22
COLUMBIA SELECT LARGE CAP	15,625	150,000.00	197,031.25
COLUMBIA SELECT LARGE CAP	18,108	167,500.00	228,343.24
COLUMBIA VALUE AND RESTR.	2,365	100,000.00	119,437.21
COLUMBIA VALUE AND RESTR.	2,374	100,000.00	119,919.28
COLUMBIA VALUE AND RESTR.	3,533	150,000.00	178,438.55
COLUMBIA VALUE AND RESTR.	3,682	150,000.00	185,972.01
COLUMBIA VALUE AND RESTR.	4,278	170,000.00	216,071.98
EATON VANCE MID CAP FUND	8,224	100,000.00	125,493.42
EATON VANCE MID CAP FUND	8,278	100,000.00	126,324.51
EATON VANCE MID CAP FUND	9,205	110,000.00	140,468.62
EATON VANCE MID CAP FUND	9,666	110,000.00	147,504.40
EATON VANCE MID CAP FUND	9,772	111,500.00	149,122.70
EATON VANCE MID CAP FUND	176	2,713.22	2,688.55
EATON VANCE MID CAP FUND	84	1,291.15	1,279.41
HARBOR INTERNATIONAL FUND	1,813	100,000.00	109,751.66
HARBOR INTERNATIONAL FUND	1,825	100,000.00	110,533.06
HARBOR INTERNATIONAL FUND	2,004	110,000.00	121,364.79
HARBOR INTERNATIONAL FUND	2,124	110,000.00	128,630.72
HARBOR INTERNATIONAL FUND	2,132	111,500.00	129,113.13
ISHARES MSCI BRAZIL FREE	1,100	71,533.00	85,140.00
ISHARES EMERG MKT INDEX	1,700	64,651.00	80,991.40

MARJORIE R. LINDSEY CHARITABLE TRUST
 SUPPLEMENT TO FORM 990-PF, PART II, LINE 10(b)
 INVESTMENTS - CORPORATE STOCK
 FOR YEAR ENDED DECEMBER 31, 2010

FID # 26-6906657

SCHEDULE 2

INVESTMENT DESCRIPTION	# OF SHARES	BOOK VALUE	F M V
ISHARES EMERG MKT INDEX	4,100	155,923.00	195,332.20
ISHARES EMERG MKT INDEX	2,900	108,837.00	138,161.80
J P MORGAN US LARGE CAP	5,627	100,000.00	116,319.64
J P MORGAN US LARGE CAP	5,637	100,000.00	116,516.36
J P MORGAN US LARGE CAP	8,489	150,000.00	175,466.89
J P MORGAN US LARGE CAP	8,787	150,000.00	181,634.44
J P MORGAN US LARGE CAP	9,272	158,000.00	191,658.44
JOHN HANCOCK MID-CAP FUND	11,136	100,000.00	125,612.47
JOHN HANCOCK MID-CAP FUND	11,136	100,000.00	125,612.47
JOHN HANCOCK MID-CAP FUND	7,287	65,000.00	82,197.31
JOHN HANCOCK MID-CAP FUND	7,647	65,000.00	86,258.83
JOHN HANCOCK MID-CAP FUND	8,235	70,000.00	92,894.12
JOHN HANCOCK MID-CAP FUND	341	3,078.18	3,845.17
JOHN HANCOCK MID-CAP FUND	137	1,533.70	1,546.04
MARKET VECTORS AGRICULT	1,700	66,351.00	91,018.00
PEPSICO, INC	2,000	64,064.26	130,660.00
PEPSICO, INC	10,000	329,571.16	653,300.00
PIMCO COMMODITY REALRETURN	5,599	50,000.00	52,015.68
PIMCO GLOBAL MULTI-ASSET	4,274	50,000.00	49,700.85
PIMCO GLOBAL MULTI-ASSET	110	1,278.50	1,278.50
PIMCO TOTAL RETURN FUND	9,166	100,000.00	99,450.05
PIMCO TOTAL RETURN FUND	9,166	100,000.00	99,450.05
PIMCO TOTAL RETURN FUND	97,706	1,065,000.00	1,060,114.68
PIMCO TOTAL RETURN FUND	97,896	1,070,000.00	1,062,168.35
PIMCO TOTAL RETURN FUND	91,491	1,000,000.00	992,680.69
POWERSHARES CLEANTECH	2,300	50,669.00	60,720.00
POWERSHARES CLEANTECH	700	15,386.00	18,480.00
POWERSHARES CLEANTECH	2,005	43,368.15	52,932.00
POWERSHARES WATER RES	3,250	50,472.50	61,717.50
POWERSHARES WATER RES	4,250	65,577.50	80,707.50
POWERSHARES WATER RES	4,300	65,704.00	81,657.00
POWERSHARES WATER RES	1,000	15,530.00	18,990.00
PRUDENTIAL JENNISON MID CAP	4,348	100,000.00	123,304.35
PRUDENTIAL JENNISON MID CAP	4,331	100,000.00	122,823.73
PRUDENTIAL JENNISON MID CAP	2,857	65,000.00	81,028.58
PRUDENTIAL JENNISON MID CAP	2,994	65,000.00	84,910.18
PRUDENTIAL JENNISON MID CAP	3,234	70,500.00	91,714.68
PRUDENTIAL JENNISON MID CAP	83	1,907.83	2,367.89
TOTAL		11,150,979.19	12,770,156.66