Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation FLYNN FAMILY FOUNDATION	**A Employer identification number** 26-6691212
Number and street (or P O box number if mail is not delivered to street address) 801 KERPER COURT — Room/suite	**B** Telephone number (see page 10 of the instructions) 563-583-6494
City or town, state, and ZIP code DUBUQUE, IA 52001	**C** If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,228,807

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	71	71	N/A	
	4	Dividends and interest from securities	43754	43754	N/A	
	5a	Gross rents	0	0	N/A	
	b	Net rental income or (loss) 0				
	6a	Net gain or (loss) from sale of assets not on line 10	118110			
	b	Gross sales price for all assets on line 6a 595209				
	7	Capital gain net income (from Part IV, line 2)		118110		
	8	Net short-term capital gain			N/A	
	9	Income modifications			N/A	
	10a	Gross sales less returns and allowances 0				
	b	Less: Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)			N/A	
	11	Other income (attach schedule) Stmt 3	1532	0	N/A	
	12	**Total.** Add lines 1 through 11	163467	161935	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	N/A	
	14	Other employee salaries and wages	0	0	N/A	
	15	Pension plans, employee benefits	0	0	N/A	
	16a	Legal fees (attach schedule)	0	0	N/A	
	b	Accounting fees (attach schedule) Stmt 4	1990	0	N/A	
	c	Other professional fees (attach schedule) Stmt 1	12136	12136	N/A	
	17	Interest	0	0	N/A	
	18	Taxes (attach schedule) (see page 14 of the instructions)	1698	194	N/A	Stmt 2
	19	Depreciation (attach schedule) and depletion	0	0	N/A	
	20	Occupancy	0	0	N/A	
	21	Travel, conferences, and meetings	0	0	N/A	
	22	Printing and publications	0	0	N/A	
	23	Other expenses (attach schedule)	0	0	N/A	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15824	12330	0	
	25	Contributions, gifts, grants paid	125000			125000
	26	**Total expenses and disbursements.** Add lines 24 and 25	140824	12330	0	
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	22643			
	b	**Net investment income** (if negative, enter -0-)		149605		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0	0	0
	2 Savings and temporary cash investments	53994	21291	21291
	3 Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶	0	0	0
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use	0	0	0
	9 Prepaid expenses and deferred charges	0	0	0
	10a Investments—U S. and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule) See Stmt 5	323924	431346	542810
	c Investments—corporate bonds (attach schedule) See Stmt 5	503836	457493	479433
	11 Investments—land, buildings, and equipment. basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
	12 Investments—mortgage loans	0	0	0
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
	15 Other assets (describe ▶ SEE STMT 5)	168839	163106	185273
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1050593	1073236	1228807
Liabilities	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable	0	0	
	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	1050593	1073236	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	1050593	1073236	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1050593	1073236	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1050593
2	Enter amount from Part I, line 27a	2	22643
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1073236
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1073236

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICALLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	CAPITAL GAIN SECURITIES	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	595209	0	479741	115468
b	2642	0	0	2642
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	N/A	N/A	0	115468
b	N/A	N/A	0	2642
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	118110
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	19759	1100151	0 0180
2008	0	41044	0
2007	N/A	N/A	N/A
2006	N/A	N/A	N/A
2005	N/A	N/A	N/A

2	**Total** of line 1, column (d)	2	0 0180
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0090
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1224005
5	Multiply line 4 by line 3	5	11016
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1496
7	Add lines 5 and 6	7	12512
8	Enter qualifying distributions from Part XII, line 4	8	125000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1496
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1496
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1496
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 744		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	744
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	752
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ ____ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IOWA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ N/A

14 The books are in care of ▶ THOMAS L. FLYNN Telephone no. ▶ 563-583-6494
Located at ▶ 801 KERPER COURT; DUBUQUE, IA ZIP+4 ▶ 52001

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶ N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**	N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**	✓ (No)
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS L. FLYNN 801 KERPER CT; DUBUQUE, IA 52001	TRUSTEE < 1 HR/WK	0	0	0
STEVEN FLYNN 801 KERPER CT, DUBUQUE, IA 52001	TRUSTEE < 1 HR/WK	0	0	0
DAVID FLYNN 801 KERPER CT; DUBUQUE, IA 52001	TRUSTEE < 1 HR/WK	0	0	0
PAUL FLYNN 801 KERPER CT; DUBUQUE, IA 52001	TRUSTEE < 1 HR/WK	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	1197121
b	Average of monthly cash balances	1b	45524
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1242645
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1242645
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	18640
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1224005
6	**Minimum investment return.** Enter 5% of line 5	6	61200

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	61200
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 1496		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b: 0		
c	Add lines 2a and 2b	2c	1496
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	59704
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	59704
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	59704

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	125000
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	125000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1496
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	123504

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				59704
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			33862	
b Total for prior years: 20___,20___,20___		0		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 N/A				
b From 2006 N/A				
c From 2007 N/A				
d From 2008 0				
e From 2009 0				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 125000				
a Applied to 2009, but not more than line 2a			33862	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				59704
e Remaining amount distributed out of corpus	31434			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	31434			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	N/A			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	31434			
10 Analysis of line 9:				
a Excess from 2006 N/A				
b Excess from 2007 N/A				
c Excess from 2008 0				
d Excess from 2009 0				
e Excess from 2010 31434				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	N/A				0
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

THOMAS L. FLYNN; 801 KERPER COURT; DUBUQUE, IA 52001

b The form in which applications should be submitted and information and materials they should include:

LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NOT YET DETERMINED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STMT 6				125000
Total ▶ 3a				125000
b *Approved for future payment*				
NONE				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	71	
4 Dividends and interest from securities			14	43754	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	118110	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		161935	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 161935

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 5/13/2011 TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
HOLLY CUSHMAN	Holly M Cushman CPA	5/12/11		P00527011
Firm's name ▶ O'CONNOR & THOMAS, P C.			Firm's EIN ▶	42-1230768
Firm's address ▶ 700 LOCUST ST; DUBUQUE, IA 52001			Phone no	563-557-8400

Flynn Family Foundation
26-6691212

	(a) Revenue and Expenses per Books	(b) Net Investment Income
STATEMENT 1 - Part I, Line 16c - Other Professional Fees		
Investment management fees	12,130	12,130
ADR Processing fee	6	6
	12,136	12,136
STATEMENT 2 - Part I, Line 18 - Taxes		
Estimated 2010 tax payments	744	
Tax on investment income - 2009	760	-
Foreign taxes paid	194	194
Total taxes	1,698	194
STATEMENT 3 - Part I, Line 11 - Other income		
Return of capital (not taxable)	1,532	-
STATEMENT 4 - Part I, Line 16b - Accounting Fees		
Preparation of 2009 Form 990-PF & related services	1,990	-

December 01, 2010 To December 31, 2010

Account Name : Flynn Family Foundation Agency

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
	Bond Fund Taxable						
2,768 868	Eaton Vance Emerging Markets Local Income I	29,642 29	10 55	29,211 56	2,234 47	7 65%	2 38%
3,393 168	Federated Instl High Yield Bond Fund #900	30,743 80	9 93	33,694 16	2,858 32	8 48%	2 74%
2,870 861	Federated Intermediate Income Bond Fund #303	28,342 40	10 08	28,938 28	1,368 93	4 73%	2 35%
1,151 608	Performance Trust Total Return	23,344 90	20 73	23,872 83	827 19	3 46%	1 94%
6,968 877	PIMCO Low Duration Fund #36	66,006 52	10 39	72,406 63	1 471 55	2 03%	5 89%
3,119 255	PIMCO Total Return #35	31,972 97	10 85	33,843 92	1 099 20	3 25%	2 75%
1,506 197	T Rowe Price Instl Emerging Market Bond #163	12,869 27	9 59	14,444 43	1,029 39	7 13%	1 16%
6,581 599	TCW Total Return Bond I Fd #4728	62,979 73	9 92	65,289 46	5,002 02	7 66%	5 31%
1,784 053	Templeton Global Bond Fund Adv	23,799 27	13 56	24,191 76	1,094 34	4 52%	1 97%
6,697 09	Vanguard Short-Term Investment Grade Fund #39	65,888 92	10 77	72,127 66	2,426 14	3 36%	5 87%
3,107 928	Vanguard Short-Term Treasury Fund #32	33,833 84	10 68	33,192 67	387 13	1 17%	2 70%
4,549 067	Vanguard Total Bond Market Index Fd #1351	48,069 50	10 60	48,220 11	1,720 98	3 57%	3 92%
	Totals	**457,493.41** B1		**479,433 47** B2	**21,519 66**	**4 49%**	**39 00%**
	Common Stock						
180	Abbott Laboratories	9,093 38	47 91	8,623 80	316 80	3 67%	0 70%
150	Agilent Technologies Inc	2,837 73	41 43	6,214 50	0 00	0 00%	0 51%
605	Aircastle Ltd	3,771 52	10 45	6,322 25	242 00	3 83%	0 51%
225	Amerisource Bergen Corp	4,149 52	34 12	7,677 00	90 00	1 17%	0 62%
70	Apache Corporation	5,120 82	119 23	8,346 10	42 00	0 50%	0 68%
20	Apple Computer Inc.	1,609 13	322 56	6,451 20	0 00	0 00%	0 52%
220	Archer Daniels	6,056 36	30 08	6,617 60	132 00	1 99%	0 54%
285	Assured Guaranty Ltd	5,824 46	17 70	5,044 50	0 00	0 00%	0 41%
105	Atheros Communications	2,780 89	35 92	3,771 60	0 00	0 00%	0 31%
786	Bank Of America Corporation	7,544 63	13 34	10,485 24	31 44	0 30%	0 85%
150	Baxter International Inc	8,221 23	50 62	7,593 00	186 00	2 45%	0 62%

Statement 5

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
145	Black Hills Corp	3,727 95	30 00	4,350 00	208 80	4 80%	0 35%
475	Cisco Systems Inc	9,308 62	20 23	9 609 25	0 00	0 00%	0 78%
120	Clorox Company	6,009 17	63 28	7,593 60	264 00	3 48%	0 62%
385	Dean Foods Co New	6,595 25	8 84	3,403 40	0 00	0 00%	0 28%
95	Devon Energy Corp	5,545 59	78 51	7,458 45	60 80	0 82%	0 61%
165	Disney	3,459 76	37 51	6,189 15	66 00	1 07%	0 50%
110	Fomento Economico Mex - ADR	3,150 70	55 92	6,151 20	68 40	1 11%	0 50%
450	General Electric	6,390 58	18 29	8,230 50	252 00	3 06%	0 67%
410	Gran Tierra Energy Inc	3,015 88	8 05	3,300 50	0 00	0 00%	0 27%
1,095	GSE Systems, Inc	4,642 82	3 62	3,963 90	0 00	0 00%	0 32%
170	HCC Insurance Holdings Inc	4,522 33	28 94	4,919 80	98 60	2 00%	0 40%
140	Hewlett-Packard Co	4,824 15	42 10	5,894 00	44 80	0 76%	0 48%
670	Hilltop Holdings Inc	6,487 77	9 92	6,646 40	0 00	0 00%	0 54%
326	HopFed Bancorp, Inc	2,876 47	9 04	2,947 04	104 32	3 54%	0 24%
140	Hurco Companies Inc	1,829 94	23 65	3,311 00	0 00	0 00%	0 27%
85	IBM	9,506 56	146 76	12,474 60	221 00	1 77%	1 02%
260	Imperial Sugar Co	3,931 44	13 37	3,476 20	20 80	0 60%	0 28%
75	Johnson & Johnson	4,193 73	61 85	4,638 75	162 00	3 49%	0 38%
385	Masco Corp	3,322 13	12 66	4,874 10	115 50	2 37%	0 40%
75	McDonalds Corp	4,182 94	76 76	5,757 00	183 00	3 18%	0 47%
210	Medtronic Inc	6,872 99	37 09	7,788 90	189 00	2 43%	0 63%
1,025	Nam Tai Electronics Inc, ADR	5,722 56	6 40	6,560 00	205 00	3 12%	0 53%
605	Navarre Corp	281 21	2 14	1,294 70	0 00	0 00%	0 11%
75	Nike Inc. - Class B	3,334 98	85 42	6,406 50	93 00	1 45%	0 52%
385	NRG Energy Inc	8,229 78	19 54	7,522 90	0 00	0 00%	0 61%
835	Pacific Premier Bancorp, Inc.	2,713 75	6 48	5,410 80	0 00	0 00%	0 44%
125	Pall Corp	3,195 58	49 58	6,197 50	80 00	1 29%	0 50%

Stmt 5

December 01, 2010 To December 31, 2010

Account Name : Flynn Family Foundation Agency

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
500	Phosphate Holdings INC	3,790 00	10 99	5,495 00	0 00	0 00%	0 45%
365	Pioneer Drilling Company	2,581 48	8 81	3,215 65	0 00	0 00%	0 26%
130	Qualcomm Inc	5,004 31	49 49	6,433 70	98 80	1 54%	0 52%
270	Rimage Corp	3,547 80	14 91	4,025 70	0 00	0 00%	0 33%
1,005	Riverview Bancorp Inc	1,860 15	2 72	2,733 60	0 00	0 00%	0 22%
1,011	SandRidge Energy Inc	6,353 78	7 32	7,400 52	0 00	0 00%	0 60%
245	Southwest Bancorp, Inc/Okla	1,626 62	12 40	3,038 00	0 00	0 00%	0 25%
150	State Street Corp	5,372 57	46 34	6,951 00	6 00	0 09%	0 57%
270	Synopsys Inc	5,000 31	26 91	7,265 70	0 00	0 00%	0 59%
605	Tennessee Commerce Bancorp Inc	2,415 94	4 88	2,952 40	0 00	0 00%	0 24%
200	Texas Capital Bancshares Inc	2,982 39	21 34	4,268 00	0 00	0 00%	0 35%
105	Thermo Electron Corp	3,779 81	55 36	5,812 80	0 00	0 00%	0 47%
850	Transatlantic Petroleum LTD	2,380 00	3 33	2,830 50	0 00	0 00%	0 23%
75	United States Steel Corp	4,103 84	58 42	4,381 50	15 00	0 34%	0 36%
180	Veeco Instruments Inc.	7,573 13	42 96	7,732 80	0 00	0 00%	0 63%
255	Verizon Communications	7,552 14	35 78	9,123 90	497 25	5 45%	0 74%
180	Virgin Media Inc	2,892 71	27 24	4,903 20	28 80	0 59%	0 40%
240	Walmart	12,270 43	53 93	12,943 20	290 40	2 24%	1 05%
175	Waste Management Inc	5,771 09	36 87	6,452 25	220 50	3 42%	0 53%
	Totals	**271,742.80** S1		**341,476.35** S2	**4,634.01**	**1 36%**	**27 78%**
	Preferred Stock						
46	Alere Inc Perp Pfd Conv Ser B	6,879 91	249 44	11,474 24	0 00	0 00%	0 93%
55	Axis Capital 7 5000% Series B	4,743 75	91 66	5,041 10	412 50	8 18%	0 41%
190	Double Eagle Petroleum Series A	3,782 06	25 95	4,930 50	439 38	8 91%	0 40%
350	LaSalle Hotel Properties 8 0000% Series E	4,974 90	25 01	8,753 47	700 00	8 00%	0 71%
540	Magnum Hunter Resources Corp 10 25% Series C	13,500 00	25 00	13,500 00	1,363 48	10 25%	1 10%

Stmt 5

December 01, 2010 To December 31, 2010

Account Name : Flynn Family Foundation Agency

Summary Of Investment Holdings

Shares or Par Value	Investment Category		Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
	Totals		**33,880.62** S1		**43,699.31** S2	**2,935 36**	**6 72%**	**3 55%**
	Stock Fund							
1,502 904	Harding Loevner Frontier Emerging Markets		10,790 85	7 84	11,762 77	18 34	0 16%	0 96%
1,355 834	Lazard Emerging Markets Equity Instl		28,908 69	21 78	29 530 06	343 57	1 16%	2 40%
1,060 42	MFS Intl New Discovery Fd - I Fund #874		12,406 91	22 49	23,848 85	264 43	1 11%	1 94%
1,230 756	Thornburg International Value Fund #209 - I		31,664 05	28 64	35 248 85	349 57	0 99%	2 87%
	Totals		**83,770.50** S1		**100,410 53** S2	**975 91**	**0.97%**	**8 17%**
	Stock Fund - Closed End							
1,266.015	Adams Express Company Fund		12,406 75	10 74	13,597 00	253 20	1 86%	1 11%
575	Nuveen Equity Premium Advantage Fund		5,732 75	12 90	7,417 50	729 10	9 83%	0 60%
475	Nuveen Equity Premium Opportunity Fund		4,943 50	12 88	6,118 00	598 50	9 78%	0 50%
	Totals		**23,083 00** S1		**27,132 50**	**1,580 80**	**5 83%**	**2 21%**
	Stock Exchange Traded Fund							
625	Vanguard Emerging Market ETF		18,868 84	48 15	30,091 25	509 38	1 69%	2 45%
	Totals		**18,868.84** S1		**30,091.25**	**509.38**	**1 69%**	**2 45%**
	Stock Structured Note							
27,110	Barclays Capital Equity-Inde	03/03/2011	27,110 00	117 73	31,916 60	0 00	0 00%	2 60%
29,320	Deutsche Bank EMERALD Note 0	01/13/2012	29,320 00	101 25	29,686 50	0 00	0 00%	2 42%
	Totals		**56,430.00** O1		**61,603.10**	**0 00**	**0 00%**	**5 02%**
	Alternative Assets							
2,377.342	JPMorgan Research Market Neutral Fund Instl		37,502 41	15 49	36,825 03	0 00	0 00%	3 00%
2,041.377	Merk Hard Currency Fund Instl		24,129 08	12 26	25,027 28	341 73	1 37%	2 04%
3,976 837	PIMCO Commodity Real Return Fund #45 - Cl I		25,578 30	9 29	36,944 82	3,304 00	8 94%	3 01%
2,346 459	PIMCO Developing Local Markets Fd I #1872		19,466 24	10 60	24,872 47	470 76	1 89%	2 02%

Stmt 5

December 01, 2010 To December 31, 2010

Account Name : Flynn Family Foundation Agency

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
	Totals	106,676.03 (01)		123,669.60 (02)	4,116.49	3.33%	10.07%
	Money Market Funds						
21,291	Trust Savings 13% — Part II Line 2	21,291 00	100 00	21,291 00	27 68	0 13%	1 73%
	Totals	21,291.00		21,291 00	27 68	0.13%	1 73%
	Total Investments	1,073,236.20		1,228,807.11	36,299.29	2.95%	100 00%
	Plus Net Cash			0.74			
	Total Market Value			1,228,807 85			

		Cost		FMV
Part II line 10c	Σ(31)	457,493	Σ (32)	479,455
Part II line 10b	Σ(31)	431,346	Σ (32)	512,610
Part II line 15	Σ(01)	163,106	Σ (02)	185,273

Stmt 5

Flynn Family Foundation
2010 Form 990-PF
26-6691212

Statement 6
Part XV, Line 3a -- Grants & Contributions Paid During the Year

Recipient Name & Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Galena Foundation PO Box 132 Galena, IL 61036	N/A	Public	General support	$ 1,000 00
Holy Family Catholic Schools 2005 Kane St Dubuque, IA 52001	N/A	Public	Wahlert Vocal Music Dept	$ 5,000 00
St Raphael's Catholic Church 231 Bluff St Dubuque, IA 52001	N/A	Public	General support	$ 4,000 00
Mercy Health Foundation 250 Mercy Dr Dubuque, IA 52001	N/A	Public	ICU Project	$ 5,000 00
Monroe Hospital Foundation 411 22nd Ave Monroe, WI 53566	N/A	Public	General support	$ 1,000 00
Saint Victor's Catholic Church 1760 14th St Monroe, WI 53566	N/A	Public	General support	$ 3,000 00
Jackson County Health Foundation 700 West Grove St Maquoketa, IA 52060	N/A	Public	General support	$ 5,000 00
Maquoketa Area Community Foundation 120 1/2 S Main St Maquoketa, IA 52060	N/A	Public	General support	$ 3,500 00
Sacred Heart Catholic Church 200 S Vermont St Maquoketa, IA 52060	N/A	Public	General support	$ 3,000 00
Seton Catholic School 106 1st St Southeast Epworth, IA 52045	N/A	Public	Capital Campaign	$ 5,000 00
Disabled American Veterans- Chapter 6 1112 W Kimberly Rd Davenport, IA 52806	N/A	Public	All the Way Home Conf	$ 3,000 00
Boy & Girl's Club of Greater Dubuque 1299 Locust St Dubuque, IA 52001	N/A	Public	General Support	$ 2,000 00
Crescent Community Health Center 1789 Elm St	N/A	Public	General Support	$ 250 00

Dubuque, IA 52001				
* Sun-Shine Preschool and Daycare 101 Creslane Maquoketa, IA 52060	N/A	Public	General Support	$ 2,000 00
* Green County Family YMCA 1307 2nd St Monroe, WI 53566	N/A	Public	General Support	$ 2,000 00
* Galena-Jo Daviess County Historical Soc 211 South Beach Street Galena, IL 61036	N/A	Public	General Support	$ 1,000 00
* Catholic Daughters of the Americas 1760 14th St Monroe, WI 53566	N/A	Public	General Support	$ 1,000 00
* Hospice of Jackson County Inc 611 West Quarry St Maquoketa, IA 52060	N/A	Public	General Support	$ 1,000 00
* Galena Education Foundation PO Box 132 Galena, IL 61036	N/A	Public	General Support	$ 1,000 00
* Warren District # 205 Foundation 311 South Water Street Warren, IL 61087	N/A	Public	General Support	$ 1,000 00
* Stockton Education Foundation 500 N Rush Street Stockton, IL 61085	N/A	Public	General Support	$ 1,000 00
* Galena Art & Recreation Center 413 South Beach Street Galena, IL 61036	N/A	Public	General Support	$ 1,000 00
* Grand Opera House 135 W 8th St Dubuque, IA 52001	N/A	Public	General Support	$ 1,000 00
* Homeless Prevention Coalition 2005 Asbury Rd Dubuque, IA 52001	N/A	Public	General Support	$ 2,000 00
* Green Haven Family Advocates PO Box 181 Monroe, WI 53566	N/A	Public	General Support	$ 2,000 00
* Big Brothers & Big Sisters of Green County 1505 9th Street Monroe, WI 53566	N/A	Public	General Support	$ 500 00
* Hypertrophic Cardiomyopathy Association 328 Green Pond Rd PO Box 306 Hibernia, NJ 07842	N/A	Public	General Support	$ 500 00
* Greenco Foundation 1601 4th Avenue West Monroe, WI 53566	N/A	Public	General Support	$ 1,000 00
* Monroe Clinic Hospice Program	N/A	Public	General Support	$ 1,000 00

515 22nd Avenue Monroe,WI 53566				
Blackhawk Area Council Boy Scouts 800 7th Ave Rockford, IL 61104	N/A	Public	General Support	$ 1,000 00
Green County Humane Society 1500 7th Ave. Monroe, WI 53566	N/A	Public	General Support	$ 2,000 00
Jackson County Health Foundation 700 West Grove St Maquoketa, IA 52060	N/A	Public	General Support	$ 1,500 00
Jamie Barwick Hills & Dales Foundation 1011 Davis St Dubuque, IA 52001	N/A	Public	General Support	$ 750 00
Dubuque Mercy Health Foundation 250 Mercy Dr Dubuque, IA 52001	N/A	Public	General Support	$ 40,000 00
St Columbkille's 1240 Rush St Dubuque, IA 52003	N/A	Public	Building Renovation	$ 10,000 00
Sisters of St Benedict 802 E 10th St Ferdinand, IN 47532	N/A	Public	Hall Renovation	$ 10,000 00
TOTAL				$ 125,000 00