Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation LA CHAPELLE FAMILY FOUNDATION	**A Employer identification number** 26-6152708
Number and street (or P O box number if mail is not delivered to street address) Room/suite 1618 CENTRAL AVENUE	**B** Telephone number (847) 251-6896
City or town, state, and ZIP code WILMETTE, IL 60091	**C** If exemption application is pending, check here ☐ **D** 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 363,624. **J** Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	108.	108.		STATEMENT 2
	4 Dividends and interest from securities	7,645.	7,645.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,989.			STATEMENT 1
	b Gross sales price for all assets on line 6a 337,392.				
	7 Capital gain net income (from Part IV, line 2)		83,929.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	15,742.	91,682.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	2,000.	0.		2,000.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	36.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	4,122.	4,107.		15.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	6,158.	4,107.		2,015.
	25 Contributions, gifts, grants paid	19,605.			19,605.
	26 **Total expenses and disbursements** Add lines 24 and 25	25,763.	4,107.		21,620.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<10,021.>			
	b **Net investment income** (if negative, enter -0-)		87,575.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	29,071.	9,301.	9,301.
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges		14.	14.
10a Investments - U.S. and state government obligations			
b Investments - corporate stock			
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 7	302,215.	310,675.	354,309.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers)	331,286.	319,990.	363,624.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue	1,275.		
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	1,275.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	330,011.	319,990.	
30 **Total net assets or fund balances**	330,011.	319,990.	
31 **Total liabilities and net assets/fund balances**	331,286.	319,990.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	330,011.
2 Enter amount from Part I, line 27a	2	<10,021.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	319,990.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	319,990.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ACCENTURE	D	VARIOUS	08/13/10
b	MERRILL LYNCH 04054	P	VARIOUS	11/29/10
c	MERRILL LYNCH 04055	P	VARIOUS	VARIOUS
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	78,235.			78,235.
b	9,909.		9,385.	524.
c	246,955.		244,078.	2,877.
d	2,293.			2,293.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				78,235.
b				524.
c				2,877.
d				2,293.
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	83,929.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	17,369.	304,092.	.057118
2008	33,284.	370,552.	.089823
2007	0.	344,454.	.000000
2006			
2005			

2 Total of line 1, column (d)	2	.146941
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048980
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	334,582.
5 Multiply line 4 by line 3	5	16,388.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	876.
7 Add lines 5 and 6	7	17,264.
8 Enter qualifying distributions from Part XII, line 4	8	21,620.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	876.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	876.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	876.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 14.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	14.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	862.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RICHARD AND DANA LA CHAPELLE Telephone no. ▶ (847) 251-6896

Located at ▶ 1618 CENTRAL AVENUE, WILMETTE, IL ZIP+4 ▶ 60091

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD J. LA CHAPELLE 1618 CENTRAL AVENUE WILMETTE, IL 60091	TRUSTEE 0.00	0.	0.	0.
DANA E. LA CHAPELLE 1618 CENTRAL AVENUE WILMETTE, IL 60091	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	330,280.
b	Average of monthly cash balances	1b	9,397.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	339,677.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	339,677.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,095.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	334,582.
6	**Minimum investment return** Enter 5% of line 5	6	16,729.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain *foreign organizations check here* ▶ ☐ *and do not complete this part.)*

1	Minimum investment return from Part X, line 6	1	16,729.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 876.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	876.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	15,853.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	15,853.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	15,853.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	21,620.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	21,620.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	876.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	20,744.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					15,853.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years: ____, ____, ____			0.		
3 Excess distributions carryover, if any, to 2010:					
a From 2005					
b From 2006					
c From 2007					
d From 2008	16,635.				
e From 2009	2,236.				
f **Total** of lines 3a through e		18,871.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 21,620.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2010 distributable amount					15,853.
e Remaining amount distributed out of corpus		5,767.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		24,638.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		0.			
9 ***Excess distributions carryover to 2011.*** Subtract lines 7 and 8 from line 6a		24,638.			
10 Analysis of line 9:					
a Excess from 2006					
b Excess from 2007					
c Excess from 2008	16,635.				
d Excess from 2009	2,236.				
e Excess from 2010	5,767.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				
Total			▶ 3a	19,605.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	108.	
4 Dividends and interest from securities			14	7,645.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	7,989.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		15,742.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 15,742.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/16/11 Title:

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
BRAD KOVIN	BRAD KOVIN	05/16/11		

Firm's name ▶ KOVIN & ASSOCIATES, LLC — Firm's EIN ▶

Firm's address ▶ 318 HALF DAY ROAD - SUITE 300 BUFFALO GROVE, IL 60089 — Phone no. 847-821-1152

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ACCENTURE	DONATED	VARIOUS	08/13/10

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
78,235.	75,940.	0.	0.	2,295.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH 04054	PURCHASED	VARIOUS	11/29/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
9,909.	9,385.	0.	0.	524.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH 04055	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
246,955.	244,078.	0.	0.	2,877.

CAPITAL GAINS DIVIDENDS FROM PART IV	2,293.
TOTAL TO FORM 990-PF, PART I, LINE 6A	7,989.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
MERRILL LYNCH 04054	18.
MERRILL LYNCH 04055	90.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	108.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ACCENTURE	1,913.	0.	1,913.
MERRILL LYNCH 04054	2,792.	2,293.	499.
MERRILL LYNCH 04055	5,233.	0.	5,233.
TOTAL TO FM 990-PF, PART I, LN 4	9,938.	2,293.	7,645.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,000.	0.		2,000.
TO FORM 990-PF, PG 1, LN 16B	2,000.	0.		2,000.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	36.	0.		0.
TO FORM 990-PF, PG 1, LN 18	36.	0.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ILLINOIS FOUNDATION FEES	15.	0.		15.
INVESTMENT FEES	3,932.	3,932.		0.
MISC FEES	175.	175.		0.
TO FORM 990-PF, PG 1, LN 23	4,122.	4,107.		15.

FORM 990-PF | OTHER INVESTMENTS | STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	COST	239,268.	278,335.
MUTUAL FUNDS	COST	71,407.	75,974.
ACCENTURE	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		310,675.	354,309.

FORM 990-PF | PART XV - LINE 1A LIST OF FOUNDATION MANAGERS | STATEMENT 8

NAME OF MANAGER

RICHARD J. LA CHAPELLE
DANA E. LA CHAPELLE

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ADULT DOWN SYNDROME CENTER 1999 DEMPSTER ST PARK RIDGE, IL 60068	NONE UNRESTRICTED	501(C)(3)	500.
ALZHEIMERS RESEARCH FOUNDATION 22515 GATEWAY CENTER DRIVE CLARKSBURG, MD 20871	NONE UNRESTRICTED	501(C)(3)	100.
AMERICAN CANCER SOCIETY 225 N MICHIGAN AVE, SUITE 1200 CHICAGO, IL 60601	NONE UNRESTRICTED	501(C)(3)	300.
AMERICAN RED CROSS 2200 W HARRISON ST CHICAGO, IL 60612	NONE UNRESTRICTED	501(C)(3)	200.
ANTI CRUELTY SOCIETY 157 W GRAND AVE CHICAGO, IL 60654	NONE UNRESTRICTED	501(C)(3)	50.
BOYS & GIRLS CLUB OF AMERICA 1275 PEACHTREE ST NE ATLANTA, GA 30309	NONE UNRESTRICTED	501(C)(3)	100.
CHICAGO COALITION FOR THE HOMELESS 1325 S WABASH, SUITE 205 CHICAGO, IL 60605	NONE UNRESTRICTED	501(C)(3)	250.
CHICAGO PUBLIC RADIO WBEZ 91.5 848 E GRAND AVE CHICAGO, IL 60611	NONE UNRESTRICTED	501(C)(3)	365.

COLLABORACTION THEATRE CO 437 N WOLCOTT CHICAGO, IL 60622	NONE UNRESTRICTED	501(C)(3)	7,350.
DEBORAH PLACE 2822 W JACKSON ST CHICAGO, IL 60612	NONE UNRESTRICTED	501(C)(3)	100.
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE, 2ND FL NEW YORK, NY 10001	NONE UNRESTRICTED	501(C)(3)	200.
GREATER CHICAGO FOOD DEPOSITORY 4100 W ANN LURIE PLACE CHICAGO, IL 60632	NONE UNRESTRICTED	501(C)(3)	300.
JDRF 500 N DEARBORN ST, SUITE 305 CHICAGO, IL 60654	NONE UNRESTRICTED	501(C)(3)	100.
L'ARCHE 2010 W. CARROLL AVE CHICAGO, IL 60612	NONE UNRESTRICTED	501(C)(3)	250.
NADS MEMBERSHIP PO BOX 206 WILMETTE, IL 60091	NONE UNRESTRICTED	501(C)(3)	2,165.
NSSRF 3105 MACARTHUR BLVD NORTHBROOK, IL 60062	NONE UNRESTRICTED	501(C)(3)	5,250.
PLANNED PARENTHOOD 18 S MICHIGAN AVE, 6TH FL CHICAGO, IL 60603	NONE UNRESTRICTED	501(C)(3)	200.
PROSTATE CANCER FOUNDATION 1250 FOURTH ST SANTA MONICA, CA 90401	NONE UNRESTRICTED	501(C)(3)	100.

SALVATION ARMY 5040 N POLK CHICAGO, IL 60630	NONE UNRESTRICTED	501(C)(3)	100.
SIERA CLUB FOUNDATION 85 SECOND ST, SUITE 750 SAN FRANCISCO, CA 94105	NONE UNRESTRICTED	501(C)(3)	100.
SPECIAL OLYMPICS ILLINOIS 605 E WILLOW ST NORMAL, IL 61761	NONE UNRESTRICTED	501(C)(3)	250.
UNICEF 125 MAIDEN LN NEW YORK, NY 10038	NONE UNRESTRICTED	501(C)(3)	125.
URBAN GATEWAYS 205 W RANDOLPH ST, SUITE 1700 CHICAGO, IL 60606	NONE UNRESTRICTED	501(C)(3)	150.
WTTW 5400 N ST LOUIS AVE CHICAGO, IL 60625	NONE UNRESTRICTED	501(C)(3)	100.
USO 333 S WABASH AVE, 16TH FLOOR CHICAGO, IL 60604	NONE UNRESTRICTED	501(C)(3)	100.
CHICAGO DEBATE COMMISSION 332 S MICHIGAN AVE CHICAGO, IL 60604	NONE UNRESTRICTED	501(C)(3)	100.
CENTER FOR INDEPENDENT FUTURES 743 MAIN ST EVANSTON, IL 60202	NONE UNRESTRICTED	501(C)(3)	250.
HABITAT FOR HUMANITY 2201 S HALSTED ST CHICAGO, IL 60608	NONE UNRESTRICTED	501(C)(3)	200.

NATIONAL MULTIPLE SCLEROSIS SOCIETY 733 THIRD AVE, 3RD FLOOR NEW YORK, NY 10017	NONE UNRESTRICTED	501(C)(3)	50.
PRINCETON UNIVERSITY PRINCETON, NJ 08544	NONE UNRESTRICTED	501(C)(3)	200.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			19,605.

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LACHAPELLE FAMILY FOUNDATION

EMA Fiscal Statement

SUMMARY OF CHECKING ACTIVITY

Date Cleared	Date Written	Check Number	Payee	Amount
12/15/10	12/06/10	00000185	AMERICAN RED CROSS OF GREATER	200 00
12/20/10	12/06/10	00000187	BOYS + GIRLS CLUB OF AMER	100 00
12/14/10	12/06/10	00000191	DOCTORS WITHOUT BORDERS	200 00
12/14/10	12/06/10	00000192	GREATER CHICAGO FOOD DEPOSITOR	300.00
12/27/10	12/06/10	00000193	JDRF	100 00
12/21/10	12/06/10	00000194	LARCHE CHICAGO	250 00
12/21/10	12/06/10	00000195	NATIONAL MSS	50.00
12/14/10	12/06/10	00000196	PLANNED PARENTHOOD OF IL	200 00
12/13/10	12/06/10	00000197	SALVATION ARMY	100.00
12/20/10	12/06/10	00000198	SPECIAL OLYMPICS IL	250 00
12/16/10	12/06/10	00000199	UNICEF	125 00
12/13/10	12/06/10	00000200	URBAN	150 00
12/20/10	12/06/10	00000201	USO	100 00
12/10/10	12/06/10	00000202	WBEZ 91 5	365 00
12/15/10	12/06/10	00000204	WTTW	100 00
12/09/10	12/07/10	00000186	ANTI CRUELTY SOC	50 00
12/13/10	12/07/10	00000188	CHICAGO COALITION FOR THE HOME	250 00
12/17/10	12/07/10	00000190	DEBORAHS PLACE	100 00
12/16/10	12/09/10	00000205	HABITAT FOR HUMANITY	200 00
12/15/10	12/09/10	00000207	COLLABORACTION	100 00
12/22/10	12/09/10	00000208	PRINCETON UNIV	200 00
12/22/10	12/10/10	00000206	THE SIERRA CLUB FDN	100 00
		Total Checking Activity		**22,620.00**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
512 0000	CALAMOS CONVTBLE FD CL C	08/27/10	11/29/10	9,898 51	9,374 72	523 79 ST
0 4270	CALAMOS CONVERTIBLE FD	08/27/10	11/29/10	8 26	7 82	0 44 ST
0 1310	CALAMOS CONVTBLE FD CL C	09/16/10	11/29/10	2.53	2 47	0 06 ST

Merrill Lynch

LACHAPELLE FAMILY FOUNDATION

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
12/31/10	Bank Interest		BANK DEPOSIT INTEREST			0 94
			Sub Total			90.06
			Net Total			5,322.93

Other Activity

Date	Transaction	Quantity	Description	Price	Debit	Credit
01/12/10	Journal Entry		PIA ADVISORY FEE		993 60	
03/01/10	Fgn Div Tax		ENBRIDGE INC COM		8 16	
04/06/10	Journal Entry		PIA ADVISORY FEE		972 33	
04/13/10	CertIF fee		NOVARTIS ADR		0 25	
04/13/10	Fgn Div Tax		NOVARTIS ADR		20 46	
04/28/10	Journal Entry		TR TO 2BL04054		3,000 00	
05/20/10	Fgn Div Tax		TELEFONICA SA SPAIN ADR		43 89	
05/20/10	CertIF fee		TELEFONICA SA SPAIN ADR		1 88	
06/01/10	Fgn Div Tax		ENBRIDGE INC COM		5 87	
07/07/10	Journal Entry		PIA ADVISORY FEE		947 13	
08/18/10	Journal Entry		TR TO 2BL04054		5,000 00	
09/01/10	Fgn Div Tax		ENBRIDGE INC COM		5 87	
10/05/10	Journal Entry		PIA ADVISORY FEE		926 85	
11/15/10	Journal Entry		TR TO 2BL04054		500 00	
12/01/10	Fgn Div Tax		ENBRIDGE INC COM		6 05	
			Net Total		12,432.34	

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
12 0000	AIR PRODUCTS&CHEM	02/24/09	01/25/10	967 20	575 49	391 71 ST
47.0000	AMERICAN WTR WKS CO INC	12/21/09	01/25/10	1,041 59	1,076 38	(34 79) ST
14 0000	APACHE CORP	09/25/09	01/25/10	1,468.45	1,274 13	194 32 ST
70 0000	AVON PROD INC	04/14/08	01/25/10	2,230.21	2,838 50	(608 29) LT
69 0000	CARDINAL HEALTH INC OHIO	11/12/09	01/25/10	2,245.26	2,146 93	98 33 ST
21.0000	COVIDIEN PLC SHS	11/24/09	01/25/10	1,078 15	970 19	107 96 ST
32 0000	DIGITAL RLTY TR INC	11/12/09	01/25/10	1,564 52	1,522 80	41 72 ST
50 0000	DONALDSON CO INC	11/06/08	01/25/10	1,997 06	1,696 97	300 09 LT

PLEASE SEE REVERSE SIDE

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
37 0000	ENBRIDGE INC COM	06/03/08	01/25/10	1,632 49	1,680 02	(47 53) LT
95 0000	ISHARES IBOXX $	02/25/09	01/04/10	9,925.67	9,052 32	873 35 ST
278 0000	ISHARES IBOXX $	09/17/09	01/04/10	29,045 68	29,492 69	(447 01) ST
30 0000	GENERAL MILLS	04/14/08	01/25/10	2,122 19	1,794 60	327 59 LT
51 0000	HONEYWELL INTL INC DEL	04/14/08	01/25/10	2,062.51	2,867 59	(805 08) LT
44 0000	HEWLETT PACKARD CO DEL	05/06/08	01/25/10	2,207.03	2,114 53	92 50 LT
15 0000	INTL BUSINESS MACHINES	07/23/08	01/25/10	1,897.81	1,930 76	(32 95) LT
43 0000	MCKESSON CORPORATION COM	04/14/08	01/25/10	2,636 36	2,232 47	403 89 LT
25 0000	MCDONALDS CORP COM	04/14/08	01/25/10	1,583.78	1,392 75	191 03 LT
90 0000	MICROSOFT CORP	10/21/09	01/25/10	2,647 82	2,391.29	256 53 ST
34 0000	PPL CORPORATION	04/14/08	01/25/10	1,038 37	1,615 68	(577 31) LT
35 0000	PEPSICO INC	04/14/08	01/25/10	2,110 14	2,493 75	(383 61) LT
27 0000	QUEST DIAGNOSTICS INC	02/13/09	01/25/10	1,547 12	1,396 11	151 01 ST
36 0000	ROYAL DUTCH SHEL PLC	09/25/09	01/25/10	2,023 97	2,015 13	8 84 ST
65 0000	STAPLES INC	02/24/09	01/25/10	1,567 25	1,013 99	553 26 ST
83 0000	TEXAS INSTRUMENTS	07/29/09	01/25/10	1,973 05	1,987.85	(14 80) ST
38 0000	TIME WARNER INC SHS	06/04/09	01/25/10	1,034 03	867.78	166 25 ST
18 0000	TELEFONICA SA SPAIN ADR	04/28/09	01/25/10	1,359.44	1,043 45	315 99 ST
23 0000	TORCHMARK CORP COM	04/29/08	01/25/10	1,044 55	1,497 48	(452 93) LT
31 0000	UNITED TECHS CORP COM	04/14/08	01/25/10	2,133 45	2,174 65	(41 20) LT
68 0000	WADDELL & REED FINL A	04/14/08	01/25/10	2,142 01	2,129 08	12.93 LT
22 0000	ACE LIMITED	01/20/09	01/25/10	1,060.19	1,024 97	35 22 LT
59 0000	WALGREEN CO	02/13/09	01/25/10	2,161.26	1,574 85	586 41 ST
64.0000	WASTE MANAGEMENT INC NEW	04/16/08	01/25/10	2,099.23	2,208 62	(109 39) LT
104 0000	MCKESSON CORPORATION COM	04/14/08	02/23/10	6,080 15	5,399 49	680 66 LT
19 0000	MCKESSON CORPORATION COM	12/22/08	02/23/10	1,110.80	704 50	406 30 LT
28 0000	MCKESSON CORPORATION COM	01/11/10	02/23/10	1,636.97	1,719 76	(82 79) ST
42 0000	PPL CORPORATION	04/14/08	02/23/10	1,212.04	1,995 85	(783.81) LT
30 0000	PPL CORPORATION	12/22/08	02/23/10	865.74	895 47	(29 73) LT
49.0000	PPL CORPORATION	01/11/10	02/23/10	1,414 05	1,569 94	(155 89) ST
115 0000	TIME WARNER INC SHS	06/04/09	01/27/10	3,085 40	2,626 20	459 20 ST
26 0000	TIME WARNER INC SHS	01/11/10	01/27/10	697 58	754 51	(56 93) ST
47 0000	TORCHMARK CORP COM	04/29/08	02/23/10	2,147 92	3,060 09	(912 17) LT
22 0000	TORCHMARK CORP COM	12/22/08	02/23/10	1,005 41	944 60	60 81 LT
15 0000	TORCHMARK CORP COM	01/11/10	02/23/10	685 52	690 60	(5 08) ST
97 0000	WASTE MANAGEMENT INC NEW	04/16/08	02/23/10	3,170 71	3,347 44	(176 73) LT
54 0000	WASTE MANAGEMENT INC NEW	04/17/09	02/23/10	1,765 14	1,467 61	297 53 ST
74 0000	WASTE MANAGEMENT INC NEW	01/11/10	02/23/10	2,418 91	2,553 54	(134 63) ST
36 0000	AIR PRODUCTS&CHEM	02/24/09	03/04/10	2,577.99	1,726 48	851 51 LT
11 0000	AIR PRODUCTS&CHEM	01/11/10	03/04/10	787 72	910 25	(122 53) ST

Merrill Lynch

LACHAPELLE FAMILY FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
49.0000	ENBRIDGE INC COM	06/03/08	03/04/10	2,246.36	2,224 90	21 46 LT
86 0000	ROYAL DUTCH SHEL PLC	09/25/09	03/04/10	4,640.80	4,813 93	(173 13) ST
105 0000	AVON PROD INC	04/14/08	04/20/10	3,533.40	4,257 76	(724 36) LT
94 0000	AVON PROD INC	12/22/08	04/20/10	3,163 23	2,166 92	996.31 LT
46.0000	AVON PROD INC	01/11/10	04/20/10	1,547 97	1,398 40	149.57 ST
39.0000	AVON PROD INC	03/02/10	04/20/10	1,312.41	1,212 43	99 98 ST
41.0000	SPDR BARCLY CPTAL INTL	09/17/09	04/06/10	2,280.13	2,392 79	(112 66) ST
128.0000	SPDR BARCLY CPTAL INTL	09/17/09	04/07/10	7,096.89	7,470.19	(373.30) ST
5 0000	WADDELL & REED FINL A	04/14/08	04/16/10	188 31	156 56	31.75 LT
9 0000	WADDELL & REED FINL A	12/22/08	04/16/10	338.96	119.05	219.91 LT
53 0000	TELEFONICA SA SPAIN ADR	04/28/09	05/14/10	2,919.73	3,072 39	(152 66) LT
18 0000	TELEFONICA SA SPAIN ADR	01/11/10	05/14/10	991 60	1,451 52	(459.92) ST
23.0000	TELEFONICA SA SPAIN ADR	03/02/10	05/14/10	1,267.06	1,647.82	(380 76) ST
74 0000	GENERAL MILLS	04/14/08	06/16/10	2,838.17	2,213.35	624 82 LT
65.0000	HONEYWELL INTL INC DEL	04/14/08	06/16/10	2,784 58	3,654 78	(870 20) LT
37 0000	PEPSICO INC	04/14/08	06/16/10	2,367.98	2,636 26	(268 28) LT
31 0000	UNITED TECHS CORP COM	04/14/08	06/16/10	2,123.86	2,174 65	(50 79) LT
3.0000	DIGITAL RLTY TR INC	11/12/09	07/16/10	184 22	142.76	41 46 ST
117 0000	DONALDSON CO INC	11/06/08	08/05/10	5,298 04	3,970 93	1,327 11 LT
26.0000	DONALDSON CO INC	12/22/08	08/05/10	1,177 34	822 22	355 12 LT
37.0000	DONALDSON CO INC	01/11/10	08/05/10	1,675.45	1,593.49	81.96 ST
31.0000	DONALDSON CO INC	03/02/10	08/05/10	1,403.77	1,302.00	101 77 ST
8 0000	QUEST DIAGNOSTICS INC	02/13/09	08/03/10	385.66	413.67	(28.01) LT
76 0000	QUEST DIAGNOSTICS INC	06/08/09	08/03/10	3,663 83	3,905.17	(241 34) LT
19 0000	QUEST DIAGNOSTICS INC	01/11/10	08/03/10	915.95	1,133 72	(217 77) ST
14 0000	QUEST DIAGNOSTICS INC	03/02/10	08/03/10	674.92	796 29	(121 37) ST
4 0000	QUEST DIAGNOSTICS INC	07/02/10	08/03/10	192.84	196 33	(3 49) ST
158 0000	STAPLES INC	02/24/09	08/03/10	3,189.86	2,464 79	725 07 LT
68 0000	STAPLES INC	01/11/10	08/03/10	1,372 85	1,718 86	(346.01) ST
29.0000	STAPLES INC	03/02/10	08/03/10	585.48	690 70	(105 22) ST
24 0000	STAPLES INC	07/02/10	08/03/10	484 55	462 64	21 91 ST
77.0000	TEXAS INSTRUMENTS	07/29/09	08/26/10	1,850 57	1,844.15	6 42 LT
153 0000	TEXAS INSTRUMENTS	10/20/09	08/26/10	3,677.12	3,641 40	35 72 ST
64 0000	TEXAS INSTRUMENTS	01/11/10	08/26/10	1,538 14	1,662 05	(123 91) ST
63.0000	TEXAS INSTRUMENTS	03/02/10	08/26/10	1,514.12	1,555 97	(41.85) ST
5 0000	TEXAS INSTRUMENTS	07/02/10	08/26/10	120 17	114 93	5 24 ST
171.0000	WADDELL & REED FINL A	12/22/08	08/03/10	4,127.67	2,262 13	1,865 54 LT
55 0000	WADDELL & REED FINL A	01/11/10	08/03/10	1,327.62	1,777.01	(449 39) ST
23 0000	WADDELL & REED FINL A	03/02/10	08/03/10	555.18	787 69	(232 51) ST
14 0000	WADDELL & REED FINL A	07/02/10	08/03/10	337.95	305 92	32 03 ST

PLEASE SEE REVERSE SIDE

Merrill Lynch

LACHAPELLE FAMILY FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
38 0000	GENERAL MILLS	04/14/08	09/10/10	1,409.80	1,136 58	273 22 LT
106 0000	GENERAL MILLS	01/11/10	09/10/10	3,932 62	3,747 07	185 55 ST
26 0000	GENERAL MILLS	03/02/10	09/10/10	964 60	946 50	18 10 ST
4 0000	GENERAL MILLS	07/02/10	09/10/10	148.41	141 56	6 85 ST
155 0000	BAKER HUGHES INC	03/04/10	09/28/10	6,238.49	7,702 60	(1,464 11) ST
61 0000	HEWLETT PACKARD CO DEL	05/06/08	09/28/10	2,532.05	2,931 52	(399 47) LT
106 0000	OMNICOM GROUP COM	06/16/10	09/28/10	4,157 09	4,102 35	54 74 ST
6 0000	OMNICOM GROUP COM	07/02/10	09/28/10	235 31	203 43	31 88 ST
205 0000	PHARM PROD DEV INC	08/03/10	09/28/10	4,839 79	5,132 69	(292 90) ST
41 0000	APACHE CORP	09/25/09	11/12/10	4,502.28	3,731 42	770 86 LT
14 0000	APACHE CORP	01/11/10	11/12/10	1,537.37	1,489 74	47 63 ST
8 0000	APACHE CORP	03/02/10	11/12/10	878 50	855 67	22 83 ST
4 0000	APACHE CORP	07/02/10	11/12/10	439.25	331 48	107 77 ST
66 0000	HEWLETT PACKARD CO DEL	05/06/08	11/12/10	2,802 08	3,171.81	(369 73) LT
29 0000	HEWLETT PACKARD CO DEL	01/11/10	11/12/10	1,231 22	1,514 30	(283 08) ST
15 0000	HEWLETT PACKARD CO DEL	03/02/10	11/12/10	636.84	772 31	(135 47) ST
9 0000	HEWLETT PACKARD CO DEL	07/02/10	11/12/10	382 11	381 41	0 70 ST
197 0000	SAP AG SHS	08/26/10	11/12/10	9,882 71	8,697.33	1,185 38 ST