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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE MARJORIE C BAILEY CHARITABLE FOUNDATION

A Employer identification number
26-6103130

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 760

Room/suite

B Telephone number (see page 10 of the instructions)
(207) 563-8104

City or town, state, and ZIP code
DAMARISCOTTA, ME 04543

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 4,140,691

J Accounting method ☒ Cash ☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	85			
	4 Dividends and interest from securities.	118,668	92,268		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-8,262			
	b Gross sales price for all assets on line 6a <u>828,604</u>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	200			
	12 Total. Add lines 1 through 11	110,691	92,268		
	13 Compensation of officers, directors, trustees, etc	51,421	27,008		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	880			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,198			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10	10		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	53,509	27,018		0
	25 Contributions, gifts, grants paid	187,140			187,140
	26 Total expenses and disbursements. Add lines 24 and 25	240,649	27,018		187,140
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-129,958			
	b Net investment income (if negative, enter -0-)		65,250		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.



















Cat No 11289X

Form **990-PF** (2010)

Part II



Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		
	2	Savings and temporary cash investments	95,414	91,945
	3	Accounts receivable  _____ Less allowance for doubtful accounts  _____		
	4	Pledges receivable  _____ Less allowance for doubtful accounts  _____		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		
	7	Other notes and loans receivable (attach schedule)  _____ Less allowance for doubtful accounts  _____		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments—U S and state government obligations (attach schedule)	990,755 	357,897
	b	Investments—corporate stock (attach schedule)	2,331,410 	2,303,409
	c	Investments—corporate bonds (attach schedule).	484,594 	1,156,434
	11	Investments—land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____		
	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)	247,936 	110,466
	14	Land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____		
	15	Other assets (describe  _____)		
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,150,109	4,020,151
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe  _____)		
	23	Total liabilities (add lines 17 through 22)		0
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here  <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here  <input checked="" type="checkbox"/> and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds	4,150,109	4,020,151
	30	Total net assets or fund balances (see page 17 of the instructions)	4,150,109	4,020,151
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,150,109	4,020,151

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,150,109
2	Enter amount from Part I, line 27a	2	-129,958
3	Other increases not included in line 2 (itemize)  _____	3	
4	Add lines 1, 2, and 3	4	4,020,151
5	Decreases not included in line 2 (itemize)  _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,020,151

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2-8,262
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	{ }		3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	93,554	3,668,025	0 025505
2008	57,129	2,809,962	0 020331
2007			
2006			
2005			
2	Total of line 1, column (d).		20 045836
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		30 022918
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.		43,946,074
5	Multiply line 4 by line 3.		590,436
6	Enter 1% of net investment income (1% of Part I, line 27b).		6653
7	Add lines 5 and 6.		791,089
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18		8187,140

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2010 estimated tax payments and 2009 overpayment credited to 2010

6a

579

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868)

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file Form 1120-POL for this year?

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.
(1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b

If "Yes," has it filed a tax return on Form 990-T for this year?

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a

Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ME

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13		No
14	The books are in care of ROBERT B GREGORY Telephone no (207) 563-8104 Located at PO BOX 760 DAMARISCOTTA ME ZIP+4 04543			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
		15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,918,662
b	Average of monthly cash balances.	1b	87,504
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,006,166
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,006,166
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	60,092
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,946,074
6	Minimum investment return. Enter 5% of line 5.	6	197,304

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	197,304
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	653
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	653
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	196,651
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	196,651
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	196,651

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	187,140
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	187,140
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	653
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	186,487
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 171,214			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 187,140			
a	Applied to 2009, but not more than line 2a 171,214			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2010 distributable amount. 15,926			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 180,725			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data TableSee Additional Data Table</div>				
<div>Total</div>			<div>▶ 3a</div>	187,140
<div>b Approved for future payment</div>				
<div>Total</div>			<div>▶ 3b</div>	

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-04-27

Date

Title

Paid Preparer's Use Only

Preparer's Signature

BRUCE A BACHELDER CPA

Firm's name

BRUCE A BACHELDER CPA

PO BOX 1479

Firm's address

DAMARISCOTTA, ME 04543

Date

Check if self-employed

PTIN

Firm's EIN

Phone no (207) 563-7540

Form 990-PF (2010)

Additional Data

Software ID:

Software Version:

EIN: 26-6103130

Name: THE MARJORIE C BAILEY CHARITABLE FOUNDATION

Part VI Line 7 - Tax Paid Original Return: 579

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	750 NOKIA	P	2007-11-08	2010-03-17
B	250 NOKIA	P	2008-10-06	2010-03-17
C	500 NOKIA	P	2009-06-03	2010-03-17
D	100 KT DIRIGO ST FUND	P	2007-11-08	2010-03-29
E	50 FEDERAL HOME LOAN BANK	P	2008-04-02	2010-04-23
F	500 ISHARES 1-3 YEAR TREAS	P	2009-06-04	2010-05-24
G	10 MHHEFA	P	2007-11-08	2010-05-24
H	5 MHHEFA	P	2007-11-08	2010-05-24
I	50 FANNIE MAE	P	2009-09-09	2010-06-18
J	300 LAM RESH	P	2009-04-17	2010-06-28
K	150 FEDERAL FARM CREDIT	P	2008-12-31	2010-06-30
L	5 MHHEFA	P	2007-11-08	2010-07-26
M	5 MHHEFA	P	2007-11-08	2010-07-26
N	5 MHHEFA	P	2007-11-08	2010-07-26
O	400 CHESAPEAKE ENERGY	P	2009-10-26	2010-08-04
P	400 CHESAPEAKE ENERGY	P	2009-08-31	2010-08-04
Q	70 WINDHAM MAINE	P	2007-11-08	2010-09-23
R	300 ADOBE	P	2007-11-08	2010-09-24
S	36 FRONTIER	P	2007-11-08	2010-09-24
T	65 KT DIRIGO ST FUND	P	2007-11-08	2010-10-13
U	45 KT DIRIBO ST FUND	P	2008-10-30	2010-10-13
V	300 IPATH DOW JONES COMMODITIES	P	2008-01-08	2010-11-03
W	200 IPATH DOW JONES COMMODITIES	P	2009-06-03	2010-11-03
X	250 BANK OF AMERICA	P	2008-03-05	2010-12-01
Y	15 KT MAINE MUNI BOND	P	2007-11-08	2010-12-03
Z	5 MHHEFA	P	2007-11-08	2010-05-24
AA	200 LAM RESH	P	2009-06-03	2010-06-28
AB	500 COPART	P	2009-03-11	2010-07-30
AC	324 FRONTIER	P	2007-11-08	2010-09-24
AD	COMMON TRUST & CG DISTRIBUTIONS	P	2007-11-07	2010-12-31


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	11,645	0	29,779	-18,134
B	3,882	0	4,088	-206
C	7,763	0	7,723	40
D	101,300	0	98,940	2,360
E	50,000	0	50,000	0
F	41,889	0	41,925	-36
G	10,050	0	10,081	-31
H	5,050	0	5,046	4
I	50,000	0	49,584	416
J	12,308	0	8,063	4,245
K	150,000	0	150,000	0
L	5,000	0	5,040	-40
M	5,000	0	5,047	-47
N	5,025	0	5,046	-21
O	8,975	0	10,452	-1,477
P	8,975	0	9,238	-263
Q	75,376	0	70,420	4,956
R	7,960	0	13,531	-5,571
S	287	0	393	-106
T	66,476	0	64,324	2,152
U	46,022	0	44,173	1,849
V	13,476	0	17,442	-3,966
W	8,984	0	7,620	1,364
X	2,747	0	9,521	-6,774
Y	96,393	0	96,131	262
Z	5,025	0	5,043	-18
AA	8,205	0	5,354	2,851
AB	18,212	0	14,237	3,975
AC	2,579	0	3,531	-952
AD	4,906	0	0	4,906

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A	0	0	0	-18,134
B	0	0	0	-206
C	0	0	0	40
D	0	0	0	2,360
E	0	0	0	0
F	0	0	0	-36
G	0	0	0	-31
H	0	0	0	4
I	0	0	0	416
J	0	0	0	4,245
K	0	0	0	0
L	0	0	0	-40
M	0	0	0	-47
N	0	0	0	-21
O	0	0	0	-1,477
P	0	0	0	-263
Q	0	0	0	4,956
R	0	0	0	-5,571
S	0	0	0	-106
T	0	0	0	2,152
U	0	0	0	1,849
V	0	0	0	-3,966
W	0	0	0	1,364
X	0	0	0	-6,774
Y	0	0	0	262
Z	0	0	0	-18
AA	0	0	0	2,851
AB	0	0	0	3,975
AC	0	0	0	-952
AD	0	0	0	4,906

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HEARTWOOD REGIONAL THEATER PO BOX 1115 DAMARISCOTTA, ME 04543		PUBLIC	UNRESTRICTED	30,000
CLC YMCA BUSINESS ROUTE ONE DAMARISCOTTA, ME 04543		PUBLIC	UNRESTRICTED	83,000
SKIDOMPHA LIBRARY PO BOX 70 DAMARISCOTTA, ME 04543		PUBLIC	UNRESTRICTED	5,000
NAVIGATORS PO BOX 6000 COLORADO SPRINGS, CO 80934		PUBLIC	UNRESTRICTED	1,050
PHILLIPIAN FELLOWSHIP 99 STORER ROAD BREMEN, ME 04551		PUBLIC	UNRESTRICTED	800
BOWDOIN COLLEGE 5000 COLLEGE STATION BRUNSWICK, ME 04011		PUBLIC	UNRESTRICTED	140
BBBS OF MIDCOAST ME 16 SCHOOL STREET ROCKLAND, ME 04841		PUBLIC	UNRESTRICTED	100
LINCOLN COUNTY ASSEMBLY BUSINESS ROUTE 1 DAMARISCOTTA, ME 04543		PUBLIC	UNRESTRICTED	3,000
THE LINCOLN HOME 22 RIVER ROAD NEWCASTLE, ME 04553		PUBLIC	UNRESTRICTED	3,000
PINE TREE SOCIETY 149 FRONT STREET BATH, ME 04530		PUBLIC	UNRESTRICTED	10,000
SSMS ENRICHMENT 195 HALLOWELL ROAD CHELSEA, ME 04330		PUBLIC	UNRESTRICTED	1,000
SPECIAL OLYMPICS OF MAINE 125 JOHN ROBERTS RD 19 SO PORTLAND, ME 04106		PUBLIC	UNRESTRICTED	50,000
VERNON S PHILLIPS C/O ROBERT GREGORY PO BOX 760 DAMARISCOTTA, ME 04543	NONE	N/A	UNRESTRICTED	50
Total  3a				187,140

TY 2010 Accounting Fees Schedule

Name: THE MARJORIE C BAILEY CHARITABLE FOUNDATION

EIN: 26-6103130

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BRUCE A BACHELDER CPA ACCOUNTING	880			

**TY 2010 Investments Corporate
Bonds Schedule****Name:** THE MARJORIE C BAILEY CHARITABLE FOUNDATION**EIN:** 26-6103130

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK OF NOVA SCOTIA	50,108	51,896
BARCLAYS	49,500	51,063
ALLERGAN	50,000	47,161
BLACKROCK	24,935	26,106
COCA COLA	48,375	46,915
GENERAL ELECTRIC CAP CORP	50,000	49,357
GENERAL ELECTRIC CAP CORP	100,000	93,537
MEDTRONIC	100,000	102,618
MICROSOFT	101,292	93,770
PROCTER & GAMBLE	49,999	52,496
WAL MART	49,277	57,452
WAL MART	48,112	51,554
WAL MART	50,000	48,659
PIMCO TOTAL RETURN	230,816	230,158
TEMPLETON GLOBAL BOND	154,020	162,720

TY 2010 Investments Corporate
Stock Schedule

Name: THE MARJORIE C BAILEY CHARITABLE FOUNDATION
EIN: 26-6103130

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ATT	127,758	88,140
ALCOA	13,332	5,387
ALLSTATE	19,155	11,796
ALTRIA	4,420	4,924
AMAZON.COM	16,978	36,000
AMGEN	14,131	13,725
ANADARKO PETE	14,334	22,848
ANNALY CAPITAL MANAGEMENT	17,300	17,920
APACHE	20,676	29,808
APPLE	23,766	80,640
ARCHER DANIELS MIDLAND	24,443	30,080
BANK OF NOVA SCOTIA	23,626	28,600
BOEING	144,113	97,890
CVS/CAREMARK	19,760	17,385
CELGENE	28,054	29,570
CHEVRON	124,803	127,750
COMCAST	9,102	10,084
CONOCOPHILLIPS	25,124	20,430
CONSOLIDATED EDISON	23,375	24,785
COSTCO	28,818	36,105
DCT INDUSTRIAL	18,001	10,620
DOW CHEMICAL	6,500	5,121
DU PONT	54,740	57,362
DUKE ENERGY	19,315	17,810
EXXON MOBIL	169,155	138,928
FOREST LABS	26,105	23,985
HEWLETT PACKARD	17,320	16,840
ILLINOIS TOOLWORKS	22,846	26,700
INTEL	26,130	21,030
IBM	64,533	88,056

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JP MORGAN CHASE	62,700	63,630
JOHNSON & JOHNSON	25,768	24,740
LOCKHEED MARTIN	21,476	13,982
LOWES	14,565	15,048
MARATHON OIL	36,450	22,218
MOLSON COORS BREWING	20,662	25,095
NEWMONT MINING	8,216	9,215
NEXTERA ENERGY	26,822	20,796
NORTHROP GRUMMAN	33,932	32,389
ORACLE	18,842	28,170
PEABODY ENERGY	10,431	15,995
PHILIP MORRIS INTL	10,070	11,706
PRAXAIR	42,330	47,735
PROCTER & GAMBLE	84,072	77,196
PROGRESS ENERGY	47,115	43,480
QUALCOM	20,708	24,745
SIEMENS	58,125	62,125
SMUCKERS	29,476	32,825
STANLEY BLACK & DECKER	16,459	17,052
TARGET	24,198	30,065
TEVA PHARMA	29,698	35,865
TRAVELERS	20,246	22,284
UNITED TECHNOLOGIES	29,832	31,488
UNUM GROUP	14,478	14,532
VERIZON	59,885	53,670
VISA	33,068	35,190
WASTE MANAGEMENT	10,380	11,061
CALDWELL & ORKING MKT OPP	2,000	1,972
HARBOR INTL FUND	97,590	121,100
ROYCE FUND	32,017	41,252

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPDR GOLD TR	37,618	55,488
VANGUARD EMERGING MKT	36,050	48,146
VICTORY SMALL COMPANY	29,821	45,090
VICTORY SPECIAL VALUE	49,080	73,305
GENERAL ELECTRIC CAP CORP 6.45%	25,625	25,548
MET LIFE INC 5.875%	11,143	12,713
TOURCHMARK CAP TRUST II 7.1%	24,748	25,599

TY 2010 Investments Government Obligations Schedule

Name: THE MARJORIE C BAILEY CHARITABLE FOUNDATION

EIN: 26-6103130

**US Government Securities - End of
Year Book Value:**

25,000

**US Government Securities - End of
Year Fair Market Value:**

25,138

**State & Local Government
Securities - End of Year Book
Value:**

332,897

**State & Local Government
Securities - End of Year Fair
Market Value:**

334,851

TY 2010 Investments - Other Schedule

Name: THE MARJORIE C BAILEY CHARITABLE FOUNDATION

EIN: 26-6103130

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MONEY MARKET INSTRUMENTS		110,466	110,466

TY 2010 Other Expenses Schedule

Name: THE MARJORIE C BAILEY CHARITABLE FOUNDATION

EIN: 26-6103130

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
ADR FEE	10	10		

TY 2010 Other Income Schedule

Name: THE MARJORIE C BAILEY CHARITABLE FOUNDATION

EIN: 26-6103130

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
REFUNDS	200		

TY 2010 Taxes Schedule**Name:** THE MARJORIE C BAILEY CHARITABLE FOUNDATION**EIN:** 26-6103130

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN	463			
990PF	735			