Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
Charles and Marion Stone Foundation, Inc

A Employer identification number
26-4768313

Number and street (or P O box number if mail is not delivered to street address) Room/suite
220 Lawford Drive

B Telephone number
(203) 656-5500

City or town, state, and ZIP code
Leesburg, VA 20175

C If exemption application is pending, check here ▶☐
D 1 Foreign organizations, check here ▶☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,646,437.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	241,995.		N/A	
	2 Check ▶☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	43,661.	37,484.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	19,280.			
	b Gross sales price for all assets on line 6a 361,441.				
	7 Capital gain net income (from Part IV, line 2)		19,280.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	664.	664.		Statement 2
	12 **Total.** Add lines 1 through 11	305,600.	57,428.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	36,000.	18,000.		18,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	1,500.	1,500.		0.
	c Other professional fees Stmt 4	19,910.	17,410.		2,500.
	17 Interest				
	18 Taxes Stmt 5	160.	160.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 6	150.	75.		75.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	57,720.	37,145.		20,575.
	25 Contributions, gifts, grants paid	22,600.			22,600.
	26 **Total expenses and disbursements.** Add lines 24 and 25	80,320.	37,145.		43,175.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	225,280.			
	b **Net investment income** (if negative, enter -0-)		20,283.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	343,352.	70,926.	70,926.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	643,584.	748,808.	885,340.
	c Investments - corporate bonds Stmt 8	154,531.	168,796.	169,286.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 9	177,648.	490,389.	520,885.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,319,115.	1,478,919.	1,646,437.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	1,319,115.	1,478,919.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	1,319,115.	1,478,919.	
	31 **Total liabilities and net assets/fund balances**	1,319,115.	1,478,919.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,319,115.
2 Enter amount from Part I, line 27a	2	225,280.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,544,395.
5 Decreases not included in line 2 (itemize) ▶ Unrealized gain/loss on investments	5	65,476.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,478,919.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statements			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	361,441.		342,161.	19,280.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				19,280.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 19,280.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	33,022.	989,569.	.033370
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2	.033370
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.033370
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,501,662.
5 Multiply line 4 by line 3	5	50,110.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	203.
7 Add lines 5 and 6	7	50,313.
8 Enter qualifying distributions from Part XII, line 4	8	43,175.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	406.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	406.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	406.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	406.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HHG Foundation Services Telephone no. ▶ 203-656-5500

Located at ▶ 30 Old Kings Highway South, Darien, CT ZIP+4 ▶ 06820

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Charles Bigelow Parsons 220 Lawford Drive Leesburg, VA 20175	Director/Grant Manager 12.00	18,000.	0.	0.
Susan L Parsons 220 Lawford Drive Leesburg, VA 20175	Director/Grant Manager 12.00	18,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,398,275.
b	Average of monthly cash balances	1b	126,255.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,524,530.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,524,530.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,868.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,501,662.
6	**Minimum investment return** Enter 5% of line 5	6	75,083.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	75,083.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 406.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	406.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	74,677.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	74,677.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	74,677.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	43,175.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	43,175.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	43,175.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				74,677.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009 8,248.				
f **Total** of lines 3a through e	8,248.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 43,175.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				43,175.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	8,248.			8,248.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				23,254.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 10				
Total			▶ 3a	22,600.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

023611 12-07-10

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	43,661.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	664.	
8 Gain or (loss) from sales of assets other than inventory			18	19,280.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		63,605.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 63,605.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 5-16-11 Director

Signature of officer or trustee — Date — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Thomas W. Hynes	[signature]	4-30-11		

Firm's name ▶ Hynes, Himmelreich, Glennon & Co, LLC — Firm's EIN ▶

Firm's address ▶ 30 Old Kings Highway South, Darien, CT 06820 — Phone no. 203-656-5500

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization	Employer identification number
Charles and Marion Stone Foundation, Inc	26-4768313

Organization type (check one)·

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
Charles and Marion Stone Foundation, Inc	26-4768313

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	The Marion Foundation c/o HHG Foundation Services - PO Box 4004 Darien, CT 06820	$ 241,995.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
Charles and Marion Stone Foundation, Inc	26-4768313

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
Charles and Marion Stone Foundation, Inc	26-4768313

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of $1,000 or less for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form 990-PF	Dividends and Interest from Securities	Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Charles Schwab 323	8,252.	0.	8,252.
Charles Schwab 881	30,626.	1,837.	28,789.
Charles Schwab 966	6,852.	253.	6,599.
Powershares DB Agriculture	5.	3.	2.
Powershares DB Commodity	124.	105.	19.
Total to Fm 990-PF, Part I, ln 4	45,859.	2,198.	43,661.

Form 990-PF	Other Income	Statement 2

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Powershares DB Commodity Index	627.	627.	
Powershares DB Agriculture	37.	37.	
Total to Form 990-PF, Part I, line 11	664.	664.	

Form 990-PF	Accounting Fees	Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
HHG Foundation Services	1,500.	1,500.		0.
To Form 990-PF, Pg 1, ln 16b	1,500.	1,500.		0.

Form 990-PF	Other Professional Fees		Statement 4	
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
HHG Foundation Services	2,500.	0.		2,500.
Investment expenses	17,410.	17,410.		0.
To Form 990-PF, Pg 1, ln 16c	19,910.	17,410.		2,500.

Form 990-PF	Taxes		Statement 5	
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign taxes	160.	160.		0.
To Form 990-PF, Pg 1, ln 18	160.	160.		0.

Form 990-PF	Other Expenses		Statement 6	
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Office supplies	150.	75.		75.
To Form 990-PF, Pg 1, ln 23	150.	75.		75.

Form 990-PF Corporate Stock		Statement 7
Description	Book Value	Fair Market Value
Equity - see attached	748,808.	885,340.
Total to Form 990-PF, Part II, line 10b	748,808.	885,340.

Form 990-PF Corporate Bonds Statement 8

Description	Book Value	Fair Market Value
Fixed income - see attached	168,796.	169,286.
Total to Form 990-PF, Part II, line 10c	168,796.	169,286.

Form 990-PF Other Investments Statement 9

Description	Valuation Method	Book Value	Fair Market Value
Alternative - see attached	FMV	279,208.	289,239.
Chilton Multi-Strategy Fund	FMV	200,477.	220,942.
DB Commodity Index Tracking Fund	FMV	10,704.	10,704.
Total to Form 990-PF, Part II, line 13		490,389.	520,885.

Form 990-PF | Grants and Contributions Paid During the Year | Statement 10

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Loudon Country School 20600 Red Cedar Drive Leesburg, VA	None Educational	School	10,000.
Loudon Country School 20600 Red Cedar Drive Leesburg, VA	None Educational	School	5,000.
Bethesda Cares 7728 Woodmont Avenue Bethesda, MA	None Civic	509(a)	500.
Brooks School 1160 Great Pond Road North Andover, MA	None Educational	School	1,000.
East Woods School Annual Fund 31 Yellow Cote Road Oyster Bay, NY	None Educational	School	500.
East Woods School Annual Fund 31 Yellow Cote Road Oyster Bay, NY	None Educational	School	500.
Food Allergy Initiative 515 Madison Avenue, Suite 1912 New York, NY	None Medical	509(a)	1,000.
Juvenile Diabetes Research Foundation 26 Broadway, 14th Floor New York, NY	None Medical	509(a)	2,500.

Milton Academy 170 Centre Street Milton, MA	None Educational	School	100.
National Fish & Wildlife Foundation 1133 Fifteenth St NW Washington, DC	None Conservation	509(a)	1,000.
USO P.O. Box 96322 Washington, DC	None Civic	509(a)	500.
Total to Form 990-PF, Part XV, line 3a			22,600.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	90 iShares JPM US$ Emerging Mkt Bd	P	10/16/09	02/02/10
b	38 iShares JPM US$ Emerging Mkt Bd	P	10/16/09	06/02/10
c	48 iShares JPM US$ Emerging Mkt Bd	P	01/14/10	06/02/10
d	100 iShares Inc MSCI Germany Index Fd	P	10/16/09	02/02/10
e	100 iShares Inc MSCI Germany Index Fd	P	10/16/09	02/02/10
f	140 iShares Inc MSCI Germany Index Fd	P	01/14/10	02/02/10
g	185 iShares Inc MSCI Germany Index Fd	P	10/16/09	02/02/10
h	258 iShares MSCI Jpn Idx Fd	P	01/14/10	02/02/10
i	895 iShares MSCI Jpn Idx Fd	P	03/26/09	02/02/10
j	16 iShares Tr Russell 2000	P	10/16/09	02/02/10
k	65 iShares Tr Russell 2000	P	01/14/10	02/02/10
l	100 iShares Tr Russell 2000	P	10/16/09	02/02/10
m	100 iShares Tr Russell 2000	P	10/16/09	02/02/10
n	133 iShares Tr Russell 2000	P	06/02/10	10/04/10
o	59 iShares Tr GS $ InvesTop Corp Bond Fund	P	01/14/10	02/02/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,047.		9,332.	<285.>
b	3,846.		3,940.	<94.>
c	4,859.		4,917.	<58.>
d	2,098.		2,292.	<194.>
e	2,098.		2,292.	<194.>
f	2,938.		3,215.	<277.>
g	3,882.		4,240.	<358.>
h	2,606.		2,705.	<99.>
i	9,039.		7,545.	1,494.
j	981.		989.	<8.>
k	3,984.		4,194.	<210.>
l	6,130.		6,179.	<49.>
m	6,130.		6,179.	<49.>
n	8,890.		8,703.	187.
o	6,178.		6,210.	<32.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<285.>
b				<94.>
c				<58.>
d				<194.>
e				<194.>
f				<277.>
g				<358.>
h				<99.>
i				1,494.
j				<8.>
k				<210.>
l				<49.>
m				<49.>
n				187.
o				<32.>

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	

023591
05-01-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	54 SPDR DB Intl Govt Infl-Protected Bond	P	01/14/10	02/02/10
b	157 SPDR DB Intl Govt Infl-Protected Bond	P	12/16/09	06/02/10
c	288 Barclays S&P 500 VIX	P	02/02/10	03/08/10
d	344 Powershares DB Agriculture Fund	P	02/02/10	05/12/10
e	121 WTD Currency Income	P	02/02/10	06/02/10
f	137 WTD Currency Income	P	01/14/10	06/02/10
g	402 WTD Currency Income	P	12/16/09	06/02/10
h	401 WTD Currency Income	P	02/02/10	10/04/10
i	580 iShares Inc MSCI Hong Kong Index Fd	P	02/02/10	06/02/10
j	187 iShares Msci Korea Idx	P	02/02/10	06/02/10
k	7 Powershares Nasdaq 100 Tr Unit Ser 1	P	12/23/09	06/02/10
l	65 Powershares Nasdaq 100 Tr Unit Ser 1	P	01/14/10	06/02/10
m	188 Powershares Nasdaq 100 Tr Unit Ser 1	P	12/23/09	10/04/10
n	96 Vanguard Bd Index Fd Inc Total Bd Market	P	06/02/10	08/04/10
o	97 Powershares DB Commodity Index Tracking Fd Uni	P	01/14/10	08/12/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,977.		3,084.	<107.>
b	8,115.		8,963.	<848.>
c	6,757.		8,407.	<1,650.>
d	8,391.		8,805.	<414.>
e	2,560.		2,656.	<96.>
f	2,899.		3,062.	<163.>
g	8,506.		8,943.	<437.>
h	9,180.		8,803.	377.
i	8,538.		8,804.	<266.>
j	8,240.		8,704.	<464.>
k	322.		319.	3.
l	2,986.		3,015.	<29.>
m	9,098.		8,565.	533.
n	7,827.		7,708.	119.
o	2,180.		2,393.	<213.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<107.>
b				<848.>
c				<1,650.>
d				<414.>
e				<96.>
f				<163.>
g				<437.>
h				377.
i				<266.>
j				<464.>
k				3.
l				<29.>
m				533.
n				119.
o				<213.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

023591
05-01-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	270 Powershares DB Commodity Index Tracking Fd Un	P	11/20/09	08/12/10
b	369 Powershares DB Commodity Index Tracking Fd Un	P	02/02/10	08/12/10
c	122 iShares FTSE/Xinhua China 25 ETF	P	01/14/10	10/04/10
d	101 iShares IBOXX HY BD	P	02/02/10	10/04/10
e	61 Vanguard Div Apprciation	P	02/02/10	10/04/10
f	122 Vanguard Div Apprciation	P	03/17/10	10/04/10
g	54 iShares Tr 7-10 Yr Treas Index Fd	P	01/14/10	11/18/10
h	59 Pimco Exch Traded Fund	P	11/18/10	12/08/10
i	170 iShares Tr GS $ InvesTop Corp Bond Fund	P	11/04/08	02/02/10
j	56 Vanguard Index Tr Vanguard Total Stk	P	06/07/05	06/02/10
k	250 Vanguard Index Tr Vanguard Total Stk	P	06/07/05	10/04/10
l	178 Claymore BRIC ETF	P	06/02/09	10/04/10
m	23 iShares FTSE/Xinhua China 25 ETF	P	06/24/08	10/04/10
n	114 iShares Tr 7-10 Yr Treas Index Fd	P	06/02/09	11/18/10
o	20 Adobe Systems Inc	P	02/07/08	02/03/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,069.		6,574.	<505.>
b	8,295.		8,749.	<454.>
c	5,258.		5,129.	129.
d	8,973.		8,715.	258.
e	2,968.		2,862.	106.
f	5,935.		5,962.	<27.>
g	5,234.		4,838.	396.
h	5,934.		5,966.	<32.>
i	17,802.		16,185.	1,617.
j	3,120.		3,428.	<308.>
k	14,464.		15,305.	<841.>
l	8,074.		6,127.	1,947.
m	991.		720.	271.
n	11,049.		10,259.	790.
o	651.		524.	127.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
a				<505.>
b				<454.>
c				129.
d				258.
e				106.
f				<27.>
g				396.
h				<32.>
i				1,617.
j				<308.>
k				<841.>
l				1,947.
m				271.
n				790.
o				127.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10 Clorox Company	P	01/24/08	02/03/10
b	20 Clorox Company	P	01/24/08	05/13/10
c	10 Clorox Company	P	01/24/08	06/25/10
d	10 Clorox Company	P	01/24/08	11/04/10
e	40 Cognizant Tech Solutions Corp	P	11/22/08	02/03/10
f	40 Cognizant Tech Solutions Corp	P	11/22/08	05/13/10
g	40 Cognizant Tech Solutions Corp	P	11/22/08	09/24/10
h	30 Danaher Corp Del	P	10/31/08	02/03/10
i	110 Danaher Corp Del	P	10/31/08	03/16/10
j	20 Johnson & Johnson	P	10/27/08	02/03/10
k	30 Johnson & Johnson	P	10/27/08	05/13/10
l	80 Johnson & Johnson	P	10/27/08	07/23/10
m	10 Coca Cola Company	P	01/24/08	02/03/10
n	50 Microsoft Corp	P	10/27/06	02/03/10
o	20 Omnicom Group Inc	P	01/24/08	02/03/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	599.		581.	18.
b	1,277.		1,161.	116.
c	638.		581.	57.
d	621.		581.	40.
e	1,794.		771.	1,023.
f	2,101.		771.	1,330.
g	2,570.		771.	1,799.
h	2,175.		1,736.	439.
i	8,572.		6,364.	2,208.
j	1,270.		1,255.	15.
k	1,937.		1,883.	54.
l	4,563.		5,021.	<458.>
m	546.		485.	61.
n	1,413.		1,180.	233.
o	738.		710.	28.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				18.
b				116.
c				57.
d				40.
e				1,023.
f				1,330.
g				1,799.
h				439.
i				2,208.
j				15.
k				54.
l				<458.>
m				61.
n				233.
o				28.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	20 Paychex Inc	P	02/12/07	02/03/10
b	20 Paychex Inc	P	02/12/07	06/25/10
c	10 Waters Corp	P	01/24/08	02/03/10
d	30 Waters Corp	P	01/24/08	05/13/10
e	10 Waters Corp	P	01/24/08	06/25/10
f	10 Waters Corp	P	01/24/08	11/04/10
g	298 Ametek Inc New	P	02/27/09	03/04/10
h	20 Amphenol Corp Cl A	P	12/02/08	03/23/10
i	30 Amphenol Corp Cl A	P	12/02/08	05/13/10
j	20 Amphenol Corp Cl A	P	12/02/08	06/25/10
k	20 Amphenol Corp Cl A	P	12/02/08	12/21/10
l	40 Medtronic Inc	P	01/24/08	03/23/10
m	20 3M Companies	P	01/24/08	03/23/10
n	20 3M Companies	P	01/24/08	06/25/10
o	20 Stryker Corp	P	01/24/08	03/23/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	587.		622.	<35.>
b	535.		622.	<87.>
c	578.		462.	116.
d	2,140.		1,385.	755.
e	684.		462.	222.
f	761.		462.	299.
g	11,876.		8,733.	3,143.
h	858.		447.	411.
i	1,361.		670.	691.
j	821.		447.	374.
k	1,050.		447.	603.
l	1,837.		1,660.	177.
m	1,637.		1,362.	275.
n	1,566.		1,362.	204.
o	1,133.		969.	164.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<35.>
b				<87.>
c				116.
d				755.
e				222.
f				299.
g				3,143.
h				411.
i				691.
j				374.
k				603.
l				177.
m				275.
n				204.
o				164.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	40 Sysco Corporation	P	10/27/06	03/23/10
b	40 Sysco Corporation	P	10/27/06	05/13/10
c	60 Sysco Corporation	P	10/27/06	09/24/10
d	20 Ecolab Inc	P	01/24/08	05/13/10
e	20 Ecolab Inc	P	01/24/08	09/24/10
f	20 Procter & Gamble Co	P	10/27/06	06/25/10
g	20 Pepsico Inc	P	07/19/07	09/24/10
h	30 Auto Data Processing	P	01/24/08	12/21/10
i	20 Bard C R Inc	P	08/31/09	12/21/10
j	20 Ametek Inc New	P	02/27/09	02/03/10
k	20 Equifax Inc	P	12/22/09	02/03/10
l	30 Equifax Inc	P	12/22/09	06/25/10
m	10 Bard C R Inc	P	08/31/09	05/13/10
n	10 Bard C R Inc	P	08/31/09	06/25/10
o	20 C H Robinson Worldwd New	P	03/16/10	06/25/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,157.		1,124.	33.
b	1,228.		1,124.	104.
c	1,791.		1,685.	106.
d	969.		802.	167.
e	1,004.		802.	202.
f	1,215.		1,288.	<73.>
g	1,319.		1,213.	106.
h	1,396.		1,115.	281.
i	1,866.		1,600.	266.
j	747.		586.	161.
k	665.		621.	44.
l	875.		931.	<56.>
m	842.		800.	42.
n	788.		800.	<12.>
o	1,138.		1,093.	45.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				33.
b				104.
c				106.
d				167.
e				202.
f				<73.>
g				106.
h				281.
i				266.
j				161.
k				44.
l				<56.>
m				42.
n				<12.>
o				45.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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05-01-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10 C H Robinson Worldwd New	P	03/16/10	09/24/10
b	10 C H Robinson Worldwd New	P	03/16/10	12/21/10
c	30 Emerson Electric Co	P	03/23/10	06/25/10
d	30 Emerson Electric Co	P	03/23/10	09/24/10
e	10 Coca Cola Company	P	05/13/10	06/25/10
f	10 Coca Cola Company	P	05/13/10	09/24/10
g	20 Coca Cola Company	P	05/13/10	12/21/10
h	40 Praxair Inc	P	03/23/10	09/24/10
i	10 Praxair Inc	P	03/23/10	11/04/10
j	10 Praxair Inc	P	02/03/10	11/04/10
k	50 Oracle Corporation	P	06/25/10	11/04/10
l	90 Oracle Corporation	P	12/22/09	11/04/10
m	20 Colgate-Palmolive Co	P	03/23/10	12/21/10
n	Capital Gains Dividends			
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	676.		546.	130.
b	785.		546.	239.
c	1,338.		1,470.	<132.>
d	1,581.		1,470.	111.
e	518.		537.	<19.>
f	579.		537.	42.
g	1,299.		1,074.	225.
h	3,572.		3,274.	298.
i	923.		818.	105.
j	923.		771.	152.
k	1,466.		1,158.	308.
l	2,639.		2,212.	427.
m	1,607.		1,695.	<88.>
n	2,198.			2,198.
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				130.
b				239.
c				<132.>
d				111.
e				<19.>
f				42.
g				225.
h				298.
i				105.
j				152.
k				308.
l				427.
m				<88.>
n				2,198.
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	19,280.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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Portfolio Holdings
As of 12/31/2010

Stone C. Parson - Charles and Marion Foundation   Report Group   Acct #· All Accounts
Charles and Marion Stone Foundation

Weight	Description	Symbol	Quantity	Current Value	Tax Cost Basis	Taxable Gain (Loss)	Cash Invested	Dollar Gain vs. Cash Inv.
Stocks								
Stocks								
1.6%	Microsoft Corp	MSFT	812	22,662 92	19,339.55	3,323 37	19,339.55	3,323.37
1 6%	Omnicom Group Inc	OMC	480	21,984 00	17,509.13	4,474.87	17,509 13	4,474 87
1 6%	T Rowe Price Group Inc	TROW	340	21,943.60	15,677.80	6,265.80	15,677 80	6,265 80
1 5%	3M Companies	MMM	254	21,920.20	18,274 54	3,645.66	18,274 54	3,645.66
1 5%	Pepsico Inc	PEP	321	20,970 93	19,938 45	1,032.48	19,938.45	1,032.48
1 5%	Emerson Electric Co	EMR	360	20,581.20	12,488 45	8,092.75	13,224 90	7,356 30
1 4%	United Technologies Inc	UTX	260	20,467.20	14,793 58	5,673 62	14,793.58	5,673.62
1 4%	Adobe Systems Inc	ADBE	658	20,253.24	18,673.46	1,579.78	18,673.46	1,579.78
1 4%	Stryker Corp	SYK	374	20,083 80	18,005.81	2,077 99	18,005.81	2,077 99
1 4%	Medtronic Inc	MDT	538	19,954 42	21,332.95	(1,378.53)	21,332.95	(1,378.53)
1 4%	Oracle Corporation	ORCL	624	19,531 20	12,736.23	6,794 97	13,154 58	6,376 62
1.4%	Abbott Laboratories	ABT	404	19,355.64	7,022 31	12,333 33	7,022.31	12,333 33
1 3%	Equifax Inc	EFX	498	17,728 80	15,203 35	2,525 45	15,256 92	2,471.88
1 2%	Procter & Gamble Co	PG	269	17,304.77	17,251 04	53.73	17,255 97	48.81
1 2%	Praxair Inc	PX	174	16,611.78	12,127 01	4,484 77	12,633.49	3,978 29
1 1%	Cognizant Tech Solutions Corp	CTSH	218	15,977.22	4,199.99	11,777.23	4,199 99	11,777 23
1 0%	Auto Data Processing	ADP	304	14,069 12	11,300.54	2,768 58	11,300.54	2,768 58
1 0%	Colgate-Palmolive Co	CL	174	13,984 38	11,853 05	2,131.33	12,151.63	1,832.75
0 9%	Coca Cola Company	KO	204	13,417.08	9,901 75	3,515 33	10,074 68	3,342 40
0 9%	Bard C R Inc	BCR	140	12,847 80	11,067 88	1,779.92	11,096.71	1,751.09
0 9%	Waters Corp	WAT	160	12,433 60	7,388 16	5,045 44	7,388 16	5,045.44
0 8%	Eaton Vance Tax-Managed Inc Fd	ETB	800	11,528 00	9,138 22	2,389 78	9,138 22	2,389.78
0 8%	Amphenol Corp Cl A	APH	218	11,506 04	4,867 07	6,638.97	4,867.07	6,638 97
0 8%	Paychex Inc	PAYX	363	11,220 33	11,023 83	196 50	11,023 83	196 50
0 7%	Eaton Vance Tax-Managed Buy-Write Op	ETV	800	10,464 00	8,188 07	2,275.93	8,188 07	2,275 93
0 7%	Eaton Vance Enhancedequity Income Fd	EOI	800	10,112 00	8,998 93	1,113 07	8,998.93	1,113 07

Portfolio Holdings
As of 12/31/2010

Stone C Parson - Charles and Marion Foundation Report Group Acct # All Accounts

Weight	Description	Symbol	Quantity	Current Value	Tax Cost Basis	Taxable Gain (Loss)	Cash Invested	Dollar Gain vs. Cash Inv.
Stocks								
Stocks								
0 7%	Eaton Vance Tax Managed Global Buy	ETW	800	9,800 00	7,792 08	2,007.92	7,792.08	2,007.92
0 7%	Eaton Vance Enhanced Equity	EOS	800	9,768 00	8,179.10	1,588.90	8,179.10	1,588 90
0 7%	C H Robinson Worldwd New	CHRW	120	9,622.80	6,556 56	3,066.24	6,556 56	3,066 24
0 6%	Johnson & Johnson	JNJ	147	9,091 95	9,225.87	(133.92)	9,225.87	(133.92)
0 6%	Sysco Corporation	SYY	299	8,790.60	8,398.91	391 69	8,398 91	391 69
0 6%	Ecolab Inc	ECL	168	8,470 56	6,736.63	1,733 93	6,736 63	1,733 93
0.5%	Clorox Company	CLX	120	7,593 60	6,967.44	626.16	6,967 44	626.16
35 5%				502,050 78	392,157 74	109,893.04	394,377.86	107,672 93
Larger-Cap Stocks								
3 8%	CRM Mid Cap Value Fund Inst	CRIMX	1,890.395	54,197.62	40,706.49	13,491 13	40,170 95	14,026.67
2 4%	Longleaf Partners Fund	LLPFX	1,215 484	34,349 58	42,822.89	(8,473 31)	42,641 47	(8,291.89)
2 2%	Vanguard Index Tr Vanguard Total Stk	VTI	473	30,711 89	28,383 64	2,328 25	28,609 07	2,102 82
2 1%	Dodge & Cox Stock Fund	DODGX	281 823	30,369 25	30,401 62	(32.37)	29,931 45	437.80
1 9%	Fairholme Fund	FAIRX	748.728	26,639.74	26,494 93	144 81	25,025 00	1,614.74
1 7%	Sound Shore Fund Inc	SSHFX	741 957	23,609.07	25,299 40	(1,690 33)	25,101.12	(1,492.05)
1 6%	Streettracks Spdr Dividnd	SDY	428	22,247.44	21,502 76	744.68	21,502.76	744 68
1 4%	Vanguard Div Appreciation	VIG	378	19,894 14	17,689 01	2,205.13	17,864.28	2,029 86
17 1%				242,018.73	233,300 74	8,717 99	230,846 10	11,172 63

Portfolio Holdings
As of 12/31/2010

Stone C. Parson - Charles and Marion Foundation   Report Group   Acct #· All Accounts

Weight	Description	Symbol	Quantity	Current Value	Tax Cost Basis	Taxable Gain (Loss)	Cash Invested	Dollar Gain vs. Cash Inv.
Stocks								
International Stocks								
2 2%	S&P Emg Mkt Small Cap	EWX	554	31,583 54	27,995.07	3,588 47	27,995.07	3,588.47
2 2%	Artisan International	ARTIX	1,428 494	30,998.32	25,596 10	5,402.22	25,000 00	5,998.32
1 9%	Cullen Intl High Div ADR Instl Class	CIHIX	2,706.821	27,365 96	25,668.19	1,697.77	25,025.00	2,340.96
0 9%	iShares FTSE/Xinhua China 25 ETF	FXI	286	12,323 74	8,952.95	3,370.79	9,822.09	2,501 65
0 7%	Vanguard Intl Equityindex Fd Inc FTSE	VEU	217	10,357 41	7,670.08	2,687.33	7,670 08	2,687 33
0 7%	WisdomTree India Earnings	EPI	372	9,817.08	8,764 88	1,052.20	8,764 88	1,052 20
0.7%	First Tr BICK Index Fd	BICK	288	9,463 68	9,330.53	133 15	9,330 53	133 15
0 7%	iShares Inc MSCI Germany Index Fd	EWG	391	9,360.54	9,372 19	(11 65)	9,372 19	(11 65)
10 0%				141,270.27	123,349 99	17,920.28	122,979.84	18,290 43
62.6%				885,339.78	748,808.47	136,531.31	748,203 80	137,135.99
Other Opportunities								
Absolute Return Strategy								
10 6%	Pimco All Asset Fund	PAAIX	12,442.105	149,927 37	151,440 16	(1,512 79)	132,977 27	16,950 11
3 8%	Pimco All Asset All Authority Instl	PAUIX	5,149 632	54,431.61	53,755 87	675.74	50,025 00	4,406.61
14 4%				204,358 98	205,196 03	(837.05)	183,002 27	21,356.72
Energy Infrastructure								
0 9%	Tortoise Energy Infrastructure Corp	TYG	350	13,387 50	12,798 60	588 90	12,798 60	588 90
0 7%	Tortoise Energy Capital Corp	TYY	350	9,719 50	9,768 90	(49 40)	9,768 90	(49.40)
1 6%				23,107 00	22,567 50	539.50	22,567 50	539 50

Portfolio Holdings

As of 12/31/2010

Stone C Parson - Charles and Marion Foundation   Report Group   Acct #: All Accounts

Weight	Description	Symbol	Quantity	Current Value	Tax Cost Basis	Taxable Gain (Loss)	Cash Invested	Dollar Gain vs. Cash Inv.
Other Opportunities								
Real Estate								
1.6%	Vanguard REIT Indx VIPER	VNQ	412	22,812 44	21,768 07	1,044.37	21,768 07	1,044.37
Commodities								
0 8%	Powershares DB Commodity Index Tracki	DBC	387	10,661 85	9,175.46	1,486.39	9,267 24	1,394.61
Precious Metals								
2 0%	Streettracks Gold Tr Gold Shs	GLD	204	28,298 88	20,501 34	7,797.54	20,501 34	7,797.54
20 4%				289,239 15	279,208.40	10,030.75	257,106 42	32,132.74
Fixed Income								
Inv. Grade Bonds								
5 6%	Vanguard GNMA Fd	VFIIX	7,385.561	79,320 93	80,137 93	(817.00)	75,025 00	4,295.93
2 5%	Vanguard Bd Index Fd Inc Total Bd Mark	BND	434	34,837 18	33,771.17	1,066.01	33,966 35	870 83
1 5%	iShares Tr US Treas Inflation	TIP	201	21,611.52	21,101 04	510 48	21,101.04	510.48
1 1%	Pimco Etf Tr 15+ Yr US Tips Index Fd	LTPZ	274	14,891.90	15,473 25	(581 35)	15,473.25	(581 35)
0.7%	Pimco Enhanced Short Maturity	MINT	93	9,366 03	9,404.16	(38.13)	9,404.16	(38 13)
11.3%				160,027 56	159,887 55	140 01	154,969 80	5,057 76
International Bonds								
0.7%	WT Emerging Mkt Local Debt	ELD	178	9,258 49	8,908 89	349 60	8,908 89	349 60
12.0%				169,286 05	168,796 44	489.61	163,878 69	5,407 36

Portfolio Holdings
As of 12/31/2010

Stone C. Parson - Charles and Marion Foundation   Report Group   Acct #· All Accounts

Weight	Description	Symbol	Quantity	Current Value	Tax Cost Basis	Taxable Gain (Loss)	Cash Invested	Dollar Gain vs. Cash Inv.
	Cash or Cash Equivalent							
	Cash or Cash Equivalent							
4 1%	Schwab Govt Money Fund	SGMF		57,513 51	57,513.51			
0.9%	CASH	CASH		13,412.15	13,412 15			
5 0%				70,925 66	70,925 66			
100.0%				1,414,790 64	1,267,738 97	147,051.67	1,169,188.91	174,676.09