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## Form **990-PF**

#### Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545 0052

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For cal	endar year 2010, or ta	x year beginning		, 2010	, and ending		,		
G Che	eck all that apply.	Initial return 🔲 Init	ıal Return o <u>f</u>	a former pr	ublic charity			Fin	nal return
		Amended return		Address	change	Nam	e change		
5 HO	IA GRAY FOUNDA NEY LANE Y HOOK, CT 064	·					A Employer iden 26-4308 B Telephone nun 914-391 C If exemption a	8642 nber (see the 1-7462	
ш с	hook tune of ergonized	V Cooken 50	1(a)(2) ava	-11- f			D 1 Foreign organi	•	
Fa   (f   ► \$	air market value of all assets from Part II, column (c), line 1, 697,	nonexempt charitable tr s at end of year 16) J Acc 16) J Acc (Part I,		er taxable p hod. X C	orivate founda	crual	here and attack  If private found under section	h computatii dation statu: 507(b)(1)(A) on is in a 60	s was terminated ), check here
Part I	Expenses (The columns (b), (c), a	total of amounts in nd (d) may not neces- nounts in column (a)	(a) Rever expenses p		<b>(b)</b> Net inv incor		t (c) Adjust		(d) Disbursements for charitable purposes (cash basis only)
	l - — — ` `	grants, etc, received (att sch)	9	0,000.					
<u></u>	3 Interest on savii cash investmen			0.5					
<b>S</b>	4 Dividends and intere 5a Gross rents	est from securities	- 3	36,214.	3	6,214	1. 3	6,214.	
<b>3</b>	<b>b</b> Net rental income or (loss)						-		
シ シ E		sale of assets not on line 10	_	-3,370.					
<u> </u>	assets on line 6a		<u> </u>				).		
⊋ E , N	7 Capital gain net inco 8 Net short-term of	me (from Part IV, line 2) capital gain					7.		
U	9 Income modifica								
MCZAKAWA W W W W W W W W W W W W W W W W W	10 a Gross sales less returns and allowances								
	<b>b</b> Less Cost of goods sold								
	c Gross profit/(loss) (								
	12 Total. Add lines		12	2,844.	3	6,214	1. 30	6,214.	
	13 Compensation of offi 14 Other employee sala	cers, directors, trustees, etc		5,999.	·				` `
	15 Pension plans,	•							
А	16 a Legal fees (attach so	hedule) See_St 1		8,085.			7-		
Ņ	<b>b</b> Accounting fees (att	ach sch) See St 2		3,962.					
o h	c Other prof fees (atta	ach sch) See St. 2							
O P E R	17 Interest 18 Taxes (attach schedule)(see	e instr)			•	-			
A A	18 Taxès (attach schedule)(ae 19 Depreciation (at sch) and deplete 20 Occupancy	tach 2011 Gil	\						
G E	21 Travel conferen	sees, and meetings							
AND PER	22 Printing and put 23 Other expenses	(attach schedule)							
N S	24 Total operating	ee Statement 3		2,811.		52	·		
Ē	expenses. Add I	lines 13 through 23		0,857.		52	2.		
	26 Total expenses	grants paid Part XV and disbursements.		0,000.	-				60,000.
	Add lines 24 and 27 Subtract line 26	d 25	8	80,857.		52	2.	0.	60,000.
	a Excess of reven and disburseme	ue over expenses ents	4	1,987.		C 1 C C			
	D Net investment income C Adjusted net income	ne (if negative, enter 0)	= · ·	-	3	6,162		6,214.	
								<del>.,</del>	

Par	FIF	Balance Sheets  Attached schedules and amounts in the description column should be for end of year amounts only	Beginning of year	Ena or	year
- and	<u> </u>	Balance Sheets Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
-	1	Cash - non-interest-bearing	2,625.	20,230.	20,230.
	2 Savings and temporary cash investments		120, 467.	71,353.	71,353.
	3	Accounts receivable			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons (attach schedule) (see the instructions)			
۸	7	Other notes and loans receivable (attach sch).			
ŝ		Less. allowance for doubtful accounts			
A S S E T	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
S	10 a	Investments – U S. and state government obligations (attach schedule)	100,995.		
		o Investments — corporate stock (attach schedule)	100, 555.		
		: Investments — corporate stock (attach schedule)  Statement 4	1,419,365.	1,595,090.	1,605,660.
		Investments – land, buildings, and	1,415,505.	1,333,030.	1,005,000.
	''	equipment. basis			
		Less accumulated depreciation (attach schedule)			
		Investments – mortgage loans	`		
	13	Investments — other (attach schedule)			-
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule)			
		Other assets (describe			
	16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	1,643,452.	1,686,673.	1,697,243.
L	17	Accounts payable and accrued expenses.			
A	18	Grants payable			
Ŗ	19	Deferred revenue			
Ľ	20	Loans from officers, directors, trustees, & other disqualified persons			
Ţ	21	Mortgages and other notes payable (attach schedule)			
l l	22	Other liabilities (describe ► See Statement 5 )	750.	1,750.	
E S	23	Total liabilities (add lines 17 through 22)	750.	1,750.	
		Foundations that follow SFAS 117, check here			1
		and complete lines 24 through 26 and lines 30 and 31.			
NF	24	Unrestricted			
EUTN	25	Temporarily restricted			
D	26	Permanently restricted			
A S S A E L T A	<u> </u>	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1.500.010		
SNC	28	Paid-in or capital surplus, or land, building, and equipment fund	1,628,049.	1,718,049.	
ΟE	29	Retained earnings, accumulated income, endowment, or other funds.	14,653.	-33,126.	
RS	30 31	Total net assets or fund balances (see the instructions)  Total liabilities and net assets/fund balances	1,642,702.	1,684,923.	
		(see the instructions)	1,643,452.	1,686,673.	
Par	<u>t III </u> ,	<u>Analysis of Changes in Net Assets or Fund Balanc</u>	ces		
1	Total	net assets or fund balances at beginning of year - Part II, colur	mn (a), line 30 (must agre		
	end-	of-year figure reported on prior year's return)	_	1	1,642,702.
		r amount from Part I, line 27a		2	41,987.
		increases not included in line 2 (itemize)	. <del>b</del>	3	234.
		lines 1, 2, and 3		4	1,684,923.
		ises not included in line 2 (itemize)	Port II polymen (h) Ira-	30 6	1 604 022
6	iotal	net assets or fund balances at end of year (line 4 minus line 5)	– marcii, column (b), line	: 30   6	1,684,923.

Fartiv	Capital Gains and L	OSSES for Tax off investifier	it income				
2. story brick warehouse or common stock 200 shares MIC Company)					uired ase tion	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 25,000 U.S Treasury Note due 11/30/10 P						6/05/09	8/18/10
	<del></del>	Note due 11/30/10		P		6/05/09	11/30/10
		erica due 12/23/10		P		6/05/09	12/13/10
d	<u> </u>					0,00,00	12, 10, 10
<u>е</u>			<del></del> -				
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other bas plus expense of sal			(h) Gain or (e) plus (f) m	
<u></u> -а	25,065.		21	5,249.			-184.
b	75,000.		·	5,746.			-746.
c	250,000.			2,440.			-2,440.
d	200,000			,			
	molete only for assets showin	ng gain in column (h) and owned by	the foundation on 12/31/69			/I) Cama (Calu	(h)
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column over column (j), if ar		ç th	<b>(I)</b> Gains (Colu gain minus column (k an -0-) <b>or</b> Losses (fri	), but not less
a							-184.
b							-746.
С							-2,440.
d							
е	334134						
<b>2</b> Cap	oital gain net income or (net	capital loss) — If gain, also If (loss), en	enter in Part I, line 7 ter -0- in Part I, line 7		2		-3,370.
3 Net	short-term capital gain or (lo	oss) as defined in sections 1222(5) a	nd (6) <sup>.</sup>				
in F	Part I, line 8	8, column (c) (see the instructions).			3		0.
Part V		Section 4940(e) for Reduce			ne		
(For option	onal use by domestic private	foundations subject to the section 49	140(a) tax on net investment	ıncome.)		N/A	
If section	4940(d)(2) applies, leave thi	s nart hlank					
ii section	4546(d)(E) applies, leave th	5 part blaim.				<u></u>	
		on 4942 tax on the distributable amo	• • • • • • • • • • • • • • • • • • • •	period?		Yes	∐ No
		y under section 4940(e). Do not com					
1_Ent	er the appropriate amount in	each column for each year; see the	instructions before making a	ny entries			
Cal	(a) Base period years endar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	(c) Net value of noncharitable-use ass	ets	(cole	<b>(d)</b> Distribution umn (b) divided l	ratio oy column (c))
	2009						
	2008						
	2007						
	2006						
	2005						
2 Tot	al of line 1, column (d)				2		
		5-year base period — divide the tota has been in existence if less than 5			3		_
4 Ent	er the net value of noncharit	able-use assets for 2010 from Part X	, line 5		4		
5 Mu	Itiply line 4 by line 3				5		
	ter 1% of net investment inco	ome (1% of Part I, line 27b)			6		
	d lines 5 and 6	,,			7	·-	
		m Part VII line 4			8		
lf lı	ter qualifying distributions from ne 8 is equal to or greater the	m Part XII, line 4 an line 7, check the box in Part VI, I	ne 1b, and complete that pa	L rt using a 1		x rate See the	
BAA Par	t VI instructions.					Forn	n <b>990-PF</b> (2010)
						, 51,	

	990-PF (2010) GLORIA GRAY FOUNDATION, INC. 26-4308			F	⊃age <b>4</b>
Par	t VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the ins	truction	ns)		
1 a	Exèmpt operating foundations described in section 4940(d)(2), check here				
	Date of ruling or determination letter: (attach copy of letter if necessary — see instr.)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V,				723.
	check here    ☐ and enter 1% of Part I, line 27b				
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable				
_	foundations only Others enter -0-)				0.
_	Add lines 1 and 2				723.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			<del></del>	0.
	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-				723.
	Credits/Payments				
	2010 estimated tax pmts and 2009 overpayment credited to 2010  6a 458.				
	Exempt foreign organizations — tax withheld at source  6b				
	Tax paid with application for extension of time to file (Form 8868)  6c  6c				
	Backup withholding erroneously withheld  Talaka and be a reacted Add have Calling at Cal				450
_	Total credits and payments Add lines 6a through 6d  7				<u>458.</u>
8	Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached				
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed  See Statement 7  9			3,5	<u>994.</u>
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid				
11	Enter the amount of line 10 to be Credited to 2011 estimated tax				
	t VII-A   Statements Regarding Activities	—	-т		T
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		1 b		Х
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
С	Did the foundation file Form 1120-POL for this year?		1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	_ [			
_	(1) On the foundation	0.			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers • \$ 0.	Ī			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		X
-	If 'Yes,' attach a detailed description of the activities.		_		
-					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		X
	If 'Yes,' has it filed a tax return on Form 990-T for this year?	-	4b	N	/A
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		X
	If 'Yes,' attach the statement required by General Instruction T.		$\neg$		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.		- 1		
	By language in the governing instrument, or				
	Ry state legislation that effectively amends the governing instrument so that no mandatory directions that conflict	L			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV		7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions)  N/A	-			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	_	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5)	5)			
3	for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	ĭv [	9		X
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.	1	10		_ <u>x</u> _
BAA		Forr	n <b>99</b> (	)-PF	(2010)

Forn	990-PF (2010) GLORIA GRAY FOUNDATION, INC.	26-	430864	2	F	Page 5
Par	t VII-A Statements Regarding Activities (Continued)					
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			11		x
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			12		х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption	applicati	on?	13	Х	
	Website address					
14	The books are in care of ANN FOWLER-CRUZ  Located at 5 HONEY LANE SANDY HOOK CT  Telephology  ZIP + 4		914-3	91-7	462	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> — Check here	_009	102	 N/A		<u> </u>
	and enter the amount of tax-exempt interest received or accrued during the year	<b>&gt;</b>	15	11, 21	-	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other a bank, securities, or other financial account in a foreign country?	uthority ov	ver a	16	Yes	No X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the national country. ▶	ame of the	•			
Par	t VII-B   Statements Regarding Activities for Which Form 4720 May Be Required					
_	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.				Yes	No
1 a	During the year did the foundation (either directly or indirectly)		V.			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	X No			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	Yes	XNo			
t	olf any answer is 'Yes' to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instruction	ons)?		1b	N	/A
	Organizations relying on a current notice regarding disaster assistance check here	•				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?			1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).					
а	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	Yes	X No			
	If 'Yes,' list the years • 20, 20, 20					
t	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942 (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942 (all years listed, answer 'No' and attach statement — see the instructions.)			2b	NT	/A
	of the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years h	ere.		20	1/1	A
	► 20, 20, 20					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	X No			
t	olf 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approve by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to	d				
	determine if the foundation had excess business holdings in 2010)			3ь	N	/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
E	Did the foundation make any investment in a prior year (but after December 31, 1969) that could					
	jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?			4b		

Form 990-PF (2010) GLORIA GRAY FOUNDA		······································	26-430		Page 6
Part VII-B Statements Regarding Activit		<u>n 4720 May Be Rec</u>	quired (continued)		
5a During the year did the foundation pay or incur	•				]
(1) Carry on propaganda, or otherwise attemp	t to influence legislation	n (section 4945(e))?	Yes X	No	
(2) Influence the outcome of any specific publ on, directly or indirectly, any voter registra		4955), or to carry	Yes X	No	
(3) Provide a grant to an individual for travel,	-	•	Yes X	No	
(4) Provide a grant to an organization other the in section 509(a)(1), (2), or (3), or section	4940(d)(2)? (see instru	ctions)	Yes X	No	
(5) Provide for any purpose other than religious educational purposes, or for the prevention	us, charitable, scientific n of cruelty to children o	, literary, or or animals?	Yes X	No	
b If any answer is 'Yes' to 5a(1)-(5), did any of the described in Regulations section 53.4945 or in (see instructions)?			ons	5b	N/A
Organizations relying on a current notice regar	ding disaster assistance	e check here	▶ [		
c If the answer is 'Yes' to question 5a(4), does to tax because it maintained expenditure response	ne foundation claim exe libility for the grant?	emption from the	N/A Yes	No	
If 'Yes,' attach the statement required by Regu	ilations section 53.4945	-5(d).			
6a Did the foundation, during the year, receive an on a personal benefit contract?			Yes X		
<b>b</b> Did the foundation, during the year, pay premiif 'Yes' to 6b, file Form 8870	ums, airectly or indirect	iy, on a personal benefit	t contract?	6b	X
7a At any time during the tax year, was the found	ation a party to a probit	bited tax shelter transact	tion? Yes X	No	
<b>b</b> If yes, did the foundation receive any proceeds				7b	
Part VIII Information About Officers, D					es,
and Contractors					
1 List all officers, directors, trustees, foundation		T	ctions).		<del></del>
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense other allo	
ANN_FOWLER-CRUZ	President	5,999.	0.	-	0.
5 HONEY LANE SANDY HOOK, CT 06482	3.00				
DONNIE FOWLER	Vice Preside	0.	0.		0.
210 Pondfield Road Drive	0	0.	0.		υ.
Chicopee, MA 01020	Coanatany	0	0.		
_EUGENE_RIORDAN	Secretary 0.50	0.	υ.		0.
HARTSDALE, NY 10530	0.50				
TERRITORIES INT. 10000		0.	0.		0.
	0				
Compensation of five highest-paid employees	other than those inclu	uded on line 1— see inst	ructions). If none, enter	'NONE.'	
(a) Name and address of each employee	(b) Title and average	(c) Compensation	(d) Contributions to	(e) Expense	account.
paid more than \$50,000	hours per week devoted to position	(c) compensation	employee benefit plans and deferred compensation	other allo	
None	-				
				_	
Total number of other amplement and over \$50,000	<u> </u>	<u> </u>			
Total number of other employees paid over \$50,000 BAA	TEEA0306L (	07/23/10		Form <b>990</b>	0-PF (2010)

Form 990-PF (2010) GLORIA GRAY FOUNDATION, INC. 26-430  Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid and Contractors (continued)	
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'	
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
None	
Total number of others receiving over \$50,000 for professional services. ▶	0
Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 <u>N/A</u>	
2	
3	
4	
Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.  1 N/A	Amount
2	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0 . Form <b>990-PF</b> (2010)

Form		5-4308642	
Par	Minimum Investment Return (All domestic foundations must complete this part. F see instructions.)	oreign fou	indations,
	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes. Average monthly fair market value of securities	1a	1,673,464.
b	Average of monthly cash balances	1b	28,945.
С	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,702,409.
е	Reduction claimed for blockage or other factors reported on lines 1a and 1c		
	(attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,702,409.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	25,536.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,676,873.
6	Minimum investment return. Enter 5% of line 5	6	83,844.
Part	XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operations	rating four	idations
	and certain foreign organizations check here ► and do not complete this pa	art.)	
1	Minimum investment return from Part X, line 6	1	83,844.
2a	Tax on investment income for 2010 from Part VI, line 5	]	
b	Income tax for 2010. (This does not include the tax from Part VI.)		
С	Add lines 2a and 2b	_2c	723.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	83,121.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	83,121.
6	Deduction from distributable amount (see instructions)	6	
7_	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	83,121.
Par	TXII Qualifying Distributions (see instructions)		
1 a	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes. Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	60,000.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 a	Amounts set aside for specific charitable projects that satisfy the. Suitability test (prior iRS approval required)	3a	
	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	60,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	60,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

BAA

Form **990-PF** (2010)

#### Part XIII Undistributed Income (see instructions)

	(a) Corpus	<b>(b)</b> Years prior to 2009	<b>(c)</b> 2009	<b>(d)</b> 2010
1 Distributable amount for 2010 from Part XI, line 7				83,121.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			43,812.	
<b>b</b> Total for prior years. 20, 20, 20		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	•			
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part				
XII, line 4 ► \$ 60,000.				
a Applied to 2009, but not more than line 2a		· -	43,812.	
			43,012.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
<ul> <li>Treated as distributions out of corpus (Election required — see instructions)</li> </ul>	0.			
d Applied to 2010 distributable amount				16,188.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from				
line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				66,933.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
(see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2006				
<b>b</b> Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010		<u></u>		5- 000 DE (0010)

Form 990-PF (2010) GLORIA GRAY FOUL				26-4308642	Page <b>10</b>			
Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)								
1a In the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling								
<b>b</b> Check box to indicate whether the founda		rating foundation de		4942(j)(3) or	4942(j)(5)			
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year	4 > 0000	Prior 3 years	40.000				
investment return from Part X for each year listed	(a) 2010	<b>(b)</b> 2009	(c) 2008	(d) 2007	(e) Total			
<b>b</b> 85% of line 2a								
<ul> <li>Qualifying distributions from Part XII, line 4 for each year listed</li> </ul>								
d Amounts included in line 2c not used directly for active conduct of exempt activities								
<ul> <li>Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c</li> </ul>								
3 Complete 3a, b, or c for the alternative test relied upon.								
a 'Assets' alternative test — enter.								
(1) Value of all assets		<u> </u>						
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)								
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed								
c 'Support' alternative test — enter.								
<ol> <li>Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)</li> </ol>								
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)								
(3) Largest amount of support from an exempt organization		_			·			
(4) Gross investment income	(Commission that			1.65.000	<del> </del>			
Part XV Supplementary Information assets at any time during t	n (Complete this he year — see ir	s part only if the istructions.)	organization n	ad \$5,000 or moi	re in			
Information Regarding Foundation Manage a List any managers of the foundation who close of any tax year (but only if they have None	have contributed mo	re than 2% of the to han \$5,000) (See s	otal contributions rec ection 507(d)(2).)	eived by the foundati	on before the			
<b>b</b> List any managers of the foundation who	own 10% or more of	the stock of a corpo	oration (or an equali	y large portion of the	ownership of			
a partnership or other entity) of which the None	toundation has a 10	% or greater interes	St.					
2 Information Regarding Contribution, Gran Check here ► X if the foundation only a requests for funds If the foundation make complete items 2a, b, c, and d.	makes contributions is gifts, grants, etc,	to preselected char (see instructions) to	itable organizations individuals or organ	and does not accept izations under other (	unsolicited conditions,			
a The name, address, and telephone number	er of the person to w	hom applications st	nould be addressed					
<b>b</b> The form in which applications should be	submitted and inforn	nation and materials	s they should include	·.				
c Any submission deadlines.					•			
d Any restrictions or limitations on awards,	such as by geograph	nical areas, charitab	le fields, kinds of ins	stitutions, or other fac	etors.			
	<u> </u>							

3 Grants and Contributions Paid During the Y	ear or Approved for Futu	re Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)	substantial contributor	recipient		
Name and address (home or business)  a Paid during the year  See Statement 8	substantial contributor	recipient		
Total			► 3a	110,000.
b Approved for future payment  Total			► 3b	

#### Part XVII-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated	business income	Excluded by	section 512, 513, or 514	(0)	
1 Program service revenue	(a) Business code	<b>(b)</b> Amount	(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income (see the instructions)	
a			_			
b						
c	<u> </u>		<del>                                     </del>			
d	<del></del>		<del>                                     </del>			
e	<del> </del>	<del></del>				
# Food and contracts from as your most assessed	l			<del></del>		
g Fees and contracts from government agencies  2 Membership dues and assessments	-				<u>-</u>	
3 Interest on savings and temporary cash investments	-				<u> </u>	
Dividends and interest from securities	<del>                                     </del>				26 214	
5 Net rental income or (loss) from real estate:	ij				36,214.	
a Debt-financed property						
<b>b</b> Not debt-financed property				<del></del>		
6 Net rental income or (loss) from personal property	-		<del>                                     </del>	<del>.</del>	<u> </u>	
7 Other investment income	-					
8 Gain or (loss) from sales of assets other than inventory			+		-3,370.	
9 Net income or (loss) from special events			<del> </del>		3,370.	
10 Gross profit or (loss) from sales of inventory			<del>  -</del>			
11 Other revenue						
a						
b						
С						
d						
е						
Subtotal. Add columns (b), (d), and (e)					32,844.	
13 Total. Add line 12, columns (b), (d), and (e)		· · · · · · · · · · · · · · · · · · ·		13	32,844.	
See worksheet in line 13 instructions to verify calculations	s)			·		

## Pari XVIII Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	
_	

# Form 990-PF (2010) GLORIA GRAY FOUNDATION, INC. 26-4308642 Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

							Ye	es   No
C	lescribe	organization directl d in section 501(c) to political organiz	) of the Code (o	engage in any of the following with ther than section 501(c)(3) organ	n any other organization izations) or in section 5	n 927,		
аΤ	ransfer	s from the reporting	ng foundation to	a noncharitable exempt organiza	ition of.			
	1) Casl			, 3		1	a (1)	X
(	<b>2)</b> Othe	er assets					a (2)	X
ь	Other tra	ansactions						
(	<b>1)</b> Sale	s of assets to a no	oncharitable exe	empt organization		1	b (1)	Х
(	<b>2)</b> Purd	chases of assets fr	om a noncharit	able exempt organization			b (2)	X
		tal of facilities, equ		· -			b (3)	X
(	4) Rein	nbursement arrang	gements				b (4)	X
(	<b>5)</b> Loar	ns or loan guarante	ees			11	b (5)	X
(	<b>6)</b> Perf	ormance of service	es or membersh	nip or fundraising solicitations		11	b (6)	X
c S	Sharing	of facilities, equipr	ment, mailing lis	sts, other assets, or paid employe	es	10	<b>c</b>	X
t	he aooc	is, other assets, or	r services aiven	complete the following schedule. by the reporting foundation. If th how in column (d) the value of the	e foundation received l	ess than fair market value	value of	
(a) Lin		(b) Amount involved		of noncharitable exempt organization		ansfers, transactions, and sharing	arrangem	ents
N/A					,	,		
					-			
							-	
							_	
d	lescribe	undation directly o d in section 501(c) complete the follow	of the Code (o	ated with, or related to, one or mither than section 501(c)(3)) or in	ore tax-exempt organiz section 527?	ations	]Yes [	X]No
N7 / 7	(a)	Name of organiza	ation	(b) Type of organization		c) Description of relations	hip	
N/A				<del> </del>				
				<del> </del>		· · · · · · · · · · · · · · · · · · ·		
		· · · · · · · · · · · · · · · · · · ·						
	l loda: -	applica of parising 1 de-	place that I beam server				h-b-( :	
	correct,	and complete Declarati	on of preparer (othe	mined this return, including accompanying s r than taxpayer or fiduciary) is based on all	chequies and statements, and information of which preparer	has any knowledge and has any knowledge and	belief, it is	true,
Sign	1		Ash 1	entle !	1 1			
Here		4 g			1//////	Secretary		
	Sig	nature of officer of trust	ee		Date	Title		
		Print/Type preparer's i	name	Preparer's signature	Date / /	Check if X if PTIN	10084	4567
Paid		EUGENE RIOF	RDAN	EUGENE BYORDAN	11/11/11	self employed	1	
Prepa	arer	Firm's name	EUGENE RI	ORDAN		Firm's EIN ► N/A		
Use (		Francis and the second		T STE 1000				
	y	Firm's address	WHITE PLA			Phone no (914) 2.	37-200	03
BAA						<del></del>		<b>F</b> (2010)
								. ,

#### Schedule B. (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

#### **Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF

OMB No 1545 0047

2010

Haine of the organization		Employer identification frames
GLORIA GRAY FOUNDATION, IN	NC.	26-4308642
Organization type (check one).		· ·
Filers of:	Section:	
Form 990 or 990-EZ	501(c)() (enter number) organiz	zation
	4947(a)(1) nonexempt charitable trust	not treated as a private foundation
	527 political organization	
Form 990-PF	X 501(c)(3) exempt private foundation	
	4947(a)(1) nonexempt charitable trust	treated as a private foundation
	501(c)(3) taxable private foundation	
Check if your organization is covered by the Note. Only a section 501(c)(7), (8), or (10)	he <b>General Rule</b> or a <b>Special Rule</b> ) organization can check boxes for both the Gene	eral Rule and a Special Rule. See instructions.
General Rule		
X For an organization filing Form 990, 99 contributor. (Complete Parts I and II )		\$5,000 or more (in money or property) from any one
Special Rules		
509(a)(1) and 170(b)(1)(A)(vi), and red	ling Form 990 or 990-EZ, that met the 33-1/3% su served from any one contributor, during the year, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Con	a contribution of the greater of (1) \$5,000 or
For a section 501(c)(7), (8), or (10) or aggregate contributions of more than the prevention of cruelty to children or	ganization filing Form 990 or 990-EZ, that receive \$1,000 for use <i>exclusively</i> for religious, charitable animals. Complete Parts I, II, and III	ed from any one contributor, during the year, e, scientific, literary, or educational purposes, or
contributions for use exclusively for re If this box is checked, enter here the t	ganization filing Form 990 or 990-EZ, that receive ligious, charitable, etc, purposes, but these contr total contributions that were received during the y parts unless the <b>General Rule</b> applies to this orga	ributions did not aggregate to more than \$1,000.  vear for an exclusively religious, charitable, etc,
religious, charitable, etc, contributions	of \$5,000 or more during the year	<b>►</b> \$
990-PF) but it must answer 'No' on Part IV	red by the General Rule and/or the Special Rules V, line 2 of their Form 990, or check the box on light filling requirements of Schedule B (Form 990, 99	ne H of its Form 990-EZ, or on line 2 of its Form
BAA For Paperwork Reduction Act Notice 990EZ, or 990-PF.	ce, see the Instructions for Form 990,	Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of org	A GRAY FOUNDATION, INC.	1	yer identification number 4308642
	Contributors (see instructions.)		4300042
Part I			7.10
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Gloria Gray Terminating Trust		Person X Payroll
	5 Honey Lane	\$90,000	Noncash
	Sandy Hook, CT 06482		(Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
	 	\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)

Schedule **B** (Form 990, 990-EZ, or 990-PF) (2010)

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Page 1

of 1

of Part I

Page 1

of 1

of Part II

Name of organization
GLORIA GRAY FOUNDATION, INC.

Employer identification number

26-4308642

(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
N/A		
	\$\$	
(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	\$\$	
(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	\$\$	
(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	\$\$	
(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	\$\$	
(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	\$	
	Description of noncash property given  (b) Description of noncash property given  Description of noncash property given  (b) Description of noncash property given  Description of noncash property given  (b) Description of noncash property given	Description of noncash property given  (c) FMV (or estimate) (see instructions)  FMV (or estimate) (see instructions)   Description of noncash property given  (b) Description of noncash property given  (c) (see instructions)  FMV (or estimate) (see instructions)

Name of organization

Employer identification number

# GLORÍA GRAY FOUNDATION, INC. 26-4308642 Pari W Exclusively religious, charitable, etc. individual contributions to section 501(c)(7), (8), or (10)

	For organizations completing Part III, enter contributions of \$1,000 or less for the year	total of exclusively religious, cha	aritable, etc,	<b>►</b> \$	M /
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	e irisi uctions.)	(d)  Description of how gift is	N/ held
raiti	N/A				
<del>"</del>					
	Transferee's name, addres	(e) Transfer of gift ss, and ZIP + 4	Relatio	nship of transferor to transfe	ree
(a) No. from Part I	(b) Purpose of gift	(b) (c) Purpose of gift Use of gift		(d) Description of how gift is	held
	Transferse's name address	(e) Transfer of gift	Polotio		
	Transferee's name, addres	Relatio	nship of transferor to transfer		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is	held
	Transferee's name, addres	(e) Transfer of gift ss, and ZIP + 4	Relatio	nship of transferor to transfer	ree
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is	held
	Transferee's name, addres	Relatio	nship of transferor to transfer	ee	
DAA				D P (Farm 000, 000 F7, as 000	

2010	Fe	deral State	ments		Page 1
	GLORIA	GRAY FOUND	DATION, INC.	· ·	26-4308642
Statement 1 Form 990-PF, Part I, Line 16a Legal Fees					
Eugene Riordan, Esq.	Total	(a) Expenses Per Books \$ 8,085. \$ 8,085.	•	(c) Adjusted Net Income \$ 0.	(d) Charitable Purposes  \$ 0.
Statement 2 Form 990-PF, Part I, Line 16b Accounting Fees					
EUGENE RIORDAN, CPA	Total	(a) Expenses per Books \$ 3,962. \$ 3,962.			(d) Charitable Purposes  \$ 0.
Statement 3 Form 990-PF, Part I, Line 23 Other Expenses					
Bank Charges Employer - Payroll- 2011 Employer Payroll -2010		918. 633.	. \$ 52.	(c) Adjusted Net Income	(d) Charitable Purposes
EXtension pymt. pd by Term Internal Revenue Expenses Postage	Trust Total	1,000. 115. 93. \$ 2,811.	•	\$ 0.	\$ 0.
Statement 4 Form 990-PF, Part II, Line 10c Investments - Corporate Bonds					
Corporate Bonds			Valuation Method	Book Value	Fair Market Value

Corporate Bonds	Valuation	Book	Fair Market
	Method	Value	Value
100,000 SUNTRUST BANK DUE 11/16/11 @ 3% 250,000 AMEX DUE 12/9/11 @ 3.15% 100,000 JP MORGAN DUE 6/15/12 @ 2.2% 100,000 MORGAN STANLEY DUE 6/20/12 550,000 GENERAL ELECTRIC DUE 12/21/12 GMAC INC. 1.75% DUE 10/30/12 \$100,000 General Electric - Due 12/21/12 JP Morgan Chase 2.125% due 6/22/12	Cost Cost Cost Cost Cost Cost Cost Cost	\$ 104,051. 259,465. 151,679. 100,542. 551,188. 102,537. 113,299. 212,329. \$ 1,595,090.	256,355. 153,458. 102,068. 565,092. 101,771. 113,018. 211,622.

2010	Federal Sta	atements			Page 2
	GLORIA GRAY FO	UNDATION, IN	C		26-4308642
Statement 5 Form 990-PF, Part II, Line 22 Other Liabilities				^	750
IRS Form 1023 Application Terminating Trust - ext	ension payment	,		\$	750. 1,000.
			Total	\$	1,750.
Statement 6 Form 990-PF, Part III, Line 3 Other Increases cummulative unrealized	gains on contributio	ns	Total	\$	234. 234.
			· · · · · · · · · · · · · · · · · · ·		
Statement 7 Form 990-PF, Part VI, Line 9 Tax Due				\$	265.
Late Filing Penalty Late Payment Penalty			Total	\$	3,720. 9. 3,994.
Statement 8 Form 990-PF, Part XV, Line 3 Recipient Paid During the Ye	a ar				
Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant		Amount
FRIENDS OF WOODLAWN	none	501 (c) 3)	Unrestricted	\$	5,000.
CEMETERY WEBSTER AVENUE & E. 233 St. BRONX, NY 10470	RD				
THE WOMEN'S CENTER OF GREATER DANBURY 2 WEST STREET DANBURY, CT 06810	none	501 (c) 3)	unrestricted		15,000.
Masonic Foondation of Connecticut P.O. BOX 70 WALLINGTON, CT 06482	none	501 (c) 3)	Unrestricted		20,000.

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01.0	Federal Statements GLORIA GRAY FOUNDATION, INC.				Page 3
					26-4308642
Statement 8 (continued) Form 990-PF, Part XV, Line 3a Recipient Paid During the Year					
Name and Address	Donee <u>Relationship</u>	Found- ation Status	Purpose ofGrant		Amount
ST JUDES CHILDREN'S HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105	none	501(c)3)	Unrestricted	\$	5,000
FUND FOR THE AGED 120 WEST 106TH STREET, 3RD FL NEW YORK, NY 10025	none	501 (c) 3)	Unrestricted		15,000
CENTRAL COMMITTE KNESSETH ISRAEL P.O BOX 990 LAKEWOOD, NJ 08701	none	501 (c) 3)	UNRESTRICTED		50,000
			Tota	al <u>\$</u>	110,000